MEMORANDUM

TO: Board Trustees

FROM: Katema Ballentine, Business Office

DATE: February 24,2022

SUBJECT: Student Accident Insurance Finance Committee & Board of Directors

**Current Insurance Broker**

Mike Esparza

All-Cal Insurance Agency

505 Vernon Street

Roseville, CA 95678

[www.all-calinsurance.com](http://www.all-calinsurance.com)

mike@all-calinsurance.com

(916) 784-9070

Policies are listed for Not-For Profit American Indian Model Schools DBA:

American Indian Public Charter School I, American Indian Public Charter School II, and American Indian Public High School

171 12th Street, Oakland, CA 94607

Under one Federal tax ID #94-3309981

**INSURANCE POLICIES:**

**Student Accident** **– Annual Renewal January 25**

**Policy 1/25/2022 to 1/25/2023**

**Hartford Life and Accident Insurance Co. Great American Assurance**

2021-2022 Cost of Premium $8,663.68 2021-2022 Cost of Premium $7,990

**9% decrease in premium**

***Type of Coverage:***

Insured persons participating in school related activities sponsored by school.

Insured persons traveling with a group in connection with such activities under the direct supervision of the school.

 **OLD** **NEW**

Accidental Death: Principal Sum $10,000 $25,000

Accidental Dismemberment: Principal Sum $10,000 $25,000

Accidental Medical Expense: Max Benefit $25,000 $25,000

 Deductible: $0 $0

 Maximum Dental Benefit: $25,000 $25,000