



AIMS Board of Directors Meeting Item Cover Letter

Item:

Presented By:

Staff Recommendation:

Committee Approval:

Total Associated Cost:

Included in Budget?

Funding Source:

Over/Under Budget?

Amount Over/Under Budget?

Included in LCAP?

Which LCAP?

Resolution No. 2122

Notification to ACOE of Bank Account, or Change in Bank Account, for Electronic (ACH) Receipt of Pass-Through Apportionment Funding

WHEREAS, the A MS (American Indian Model Schools) K-12 District _____ Charter School (hereafter “Charter School”) has elected to receive all pass-through apportionment funding directly from the Alameda County Office of Education (hereafter “ACOE”); and

WHEREAS, ACOE currently uses an ACH payment transfer process as the mechanism for payment of pass-through apportionment funding to all direct-funded charter schools; and

WHEREAS, the Charter School hereby intends to use the bank account listed below for the purpose of receiving all pass-through apportionment funding payments from ACOE; and

WHEREAS, the bank account listed below, if applicable, hereby replaces any bank account previously established, approved and used by ACOE for the purpose of receiving pass-through apportionment funding; and

WHEREAS, the bank account listed below has been established in the operating name of the Charter School and the Charter School has full custodial rights to the account, including withdrawal privileges; and

WHEREAS, the account listed below does not belong to any third-party recipient of the Charter School’s apportionment funding;

NOW, THEREFORE, BE IT RESOLVED that the Governing Board of the Charter School hereby requests and approves that ACOE transmit electronically all pass-through apportionment funding payments to the Charter School’s bank account as listed below. A voided check is also attached for this account.

Bank Name:	East West Bank
Bank Address:	3601 Balboa Street, San Francisco, CA 94121
Account Name:	Payroll
Account Number:	████████████████████
Routing Number:	██████████

REQUIRED

**STAPLE
VOIDED
CHECK
HERE**
(over check
sample)
➔

Name American Indian Model Schools

Account No. [REDACTED]

DATE 16-7638/3220 8602

PAY TO THE ORDER OF _____ \$ _____

EAST WEST BANK
3601 Balboa Street, San Francisco, CA 94122
1-888-495-9650

FOR _____

Routing Number Account Number Check Number

The Charter School, through passage of this resolution, hereby authorizes ACOE to initiate credit entries and, if necessary, debit entries and adjustments for any credit entries in error, to the account indicated above, and the depository institution named above, to credit and/or debit the same to such account.

This authority is to remain in full force and effect until ACOE has received written notification via an approved board resolution from the Charter School of the closure or modification of this account. Such changes will be made in such time and in such a manner as to afford ACOE and ACOE's ACH bank with a reasonable opportunity to act upon it.

PASSED AND ADOPTED by the Governing Board of the AIMS (American Indian Model Schools) K-12 District

Charter School on this ___ day of _____, _____ by the following vote:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

Clerk of the Board of Trustees

AIMS (American Indian Model Schools) K-12 District

Charter School