



American Indian
Model Schools
A School At Work!

MINUTES THURSDAY, APRIL 30, 2020

I. Opening Items

6:38PM

A. Call the Meeting to Order

President, Toni Cook

B. Record Attendance and Guests

- Present Directors: Cook, Leung, Edington, Thompson, Abuyen and Lang.

Note: No guests were present.

C. Adoption of Agenda

Director Lang moved approval with the alteration of the Finance Committee Report to be changed to an attachment and with item #6 to be pulled from the consent calendar to become an action item; Director Abuyen seconded.

Action – Hearing no objections the agenda was approved unanimously.

E. Public Comment on Non-Agenda Items – None

F. Public Comment on Agenda Items – None

II. Non-Action Items

A. President's Report – Board President, T. Cook provider her report.

B. Superintendent's Report – Superintendent Woods-Cadiz provided her report.

1. Work plan update
2. Distance learning report

C. AIMS K-12 Report – Heads of Schools and Division Heads

- The heads of school and division heads provided their respective updates.

D. Operations Report

- Data, Accountability, and Operations Director, Ms. Marisol Magana
- Data, Accountability, and Operations Manager, Ms. Tiffany Tung

E. HR Report – Delicia Moghadam

F. English Language Department Report – Vanee Chand

G. Education Coordinator, College Bound Kids Report – Matthew Gordan

III. Action Items

A. Consent Calendar

1. Amendment of check signing policy
2. Fiscal Policy Update
3. Mail Address Request
4. D&O Insurance Renewal
5. Remote banking request
6. *Letterman jacket purchase (Changed to an action item)*
7. Suspension of all renovations at 12th Street campus
8. Ring Central Contract
9. BACR Amended Contract

Item #6 – Letterman Jacket Purchase:

Director Edington moved approval with the below stated condition; Director Thompson seconded.

- Consent calendar, item #6: If total costs are to exceed the identified contingency fund, Head of High School, Mr. Maurice Williams will adjust the jackets details accordingly to cover the balance including shipping costs.

Action – Hearing no objections the motion was approved unanimously.

Consent Calendar:

Director Thompson moved approval; Director Edington seconded.

Action – Hearing no objections the motion was approved unanimously.

B. Finance Committee Report Discuss – Director Edington

***(CHANGE TO ATTACHMENT AS NOTED IN ADOPTION OF AGENDA)**

Finance Committee - Report from the Finance Chairman

Today we discussed the application for a loan from East West Bank. It is apparent that our best chance for getting a loan is when we have the ability to repay the loan in comparison to other borrowers.

Our rationale for applying for and accepting the loan was based on the information we had at the time of application. Most of the information was obtained through the posted documentation and direct conversations or presentations from our lender and the loan program office. This is not speculation, instead, we are looking at the results in China and basing our strategy on successful implementation in China adapted for our local regulations and customs. We believe our submitted documents provided our external back office provider for accounting and payroll services to be accurate and fulfill the request of the bank.

Current economic uncertainty extends through the 8 week time frame and beyond. It includes but is not limited to the following: Significant reduction in school attendance or some other factor which delays or reduces revenues. Expected decrease in our ability to raise future revenues from our external donors as the trajectory was determined by our Open House on {date}

Expected decrease in future grant funding which drive our key programs such as ESL, After School program, Saturday school, Summer Program, Food Program. Additionally, we expect the following expenses to increase: Employee reimbursements for communication devices and online access Loss on International cruise Additional hardware needed to access online coursework. Additional expenses tracked in a separate GL account. While we do not have many alternative funding sources, we depend on the contributions of generosity and goodwill on the part of our vendors, authorizer, and members of the community for the continued success of AIMS.

C. Loan from East West Bank Vote – Chris Edington

Director Lang moved approval; Director Leung seconded.

Action – Roll call vote; pass unanimously to accept application and loan from East West Bank with all documentation attached.

IV. Closed Session

A. Public Comment on Closed Session Items – None

B. Recess to Closed Session – 9:22 PM

C. Reconvene from Closed Session – 9:49 PM

There were no actions to report from closed session.

V. Adjourn

Director Lang moved adjournment; Director Thompson seconded.

Action – Hearing no objections the motion was approved unanimously.

Meeting adjourned on April 30, 2020 at 9:51pm.

Respectfully Submitted

Adrien Abuyen, Secretary