MEMORANDUM

TO: Finance Committee

FROM: Katema Ballentine, Business Office

DATE: April 16,2020

SUBJECT: Insurance information Finance Committee and Board of Directors

**Current Insurance Broker**

Mike Esparza

All-Cal Insurance Agency

505 Vernon Street

Roseville, CA 95678

[www.all-calinsurance.com](http://www.all-calinsurance.com)

mike@all-calinsurance.com

(916) 784-9070

Policies are listed for Not-For Profit American Indian Model Schools DBA:

American Indian Public Charter School I, American Indian Public Charter School II, and American Indian Public High School

171 12th Street, Oakland, CA 94607

Under one Federal tax ID #94-3309981

**INSRUANCE POLICIES:**

**Directors and Officers – Annual Renewal March 31 2020 – March 31 2021**

**Professional Governmental Underwriter Insurance Company**

**Premium Amount: $51,034.99**

$ 48,893.00 – Directors & Officers

     $ 1,474.14 – Surplus Tax & Fee’s

        $ 245.00 – Policy Fee

        $ 300.00 – Broker Fee

$ 51,034.99 – Total

**Type of Coverage:** California Workers’ Compensation law is a no-fault system for injuries connected with employment, whether they are specific injuries or a disease or disabling condition. American Indian Model Schools’ is required to pay for Workers Compensation Insurance to cover all its employees.

**Liability**

Educators Legal Liability: $1,000,000

Employer Practices Liability: $1,000,000

Included: Harassment/Bullying Coverage

Retention (deductible) $50,000

Here is a list of the insurance carriers that All-Cal Insurance approached:

The Hartford

One Beacon

CorRisk

Ironshore

RSUI

Chubb

Euclid

Hiscox

AIG

Allied World

Great American

Markel

Carolina Casualty

THB

CAN