

AMERICAN INDIAN MODEL SCHOOLS

CASH ANALYSIS as of FEBRUARY 29,2020

American Indian Model Schools		
Available Cash Analysis as of 2/29/2020		
<i>(most recent closed period-Second Interim)</i>		
Total Cash	\$ 5,451,640.55	Comments <i>Cash balances as of 2/29/2020 - not including Petty Cash</i>
Less		
CD	\$ (352,941.21)	<i>Funds held as a requirement for East West Bank Loan</i>
Total Current Liabilities	\$ (893,423.02)	<i>includes Accounts Payable & Accrued Salaries/taxes/benefits</i>
Restricted Net Assets (in fund balance)	\$ (284,672.00)	<i>Includes Measure N funds (HS) received that may be returned</i>
Scholarship Fund Balance	\$ (300,012.00)	
OUSD Required Reserve (3%)	\$ (339,825.69)	<i>3% of YTD expenditures</i>
East West Bank DTI Reserve Requirement	\$ (743,000.00)	<i>Projected year-end surplus equivalent to 1.5X Debt Services</i>
Available Cash	\$ 2,537,766.63	