MEMORANDUM

TO: Finance Committee

FROM: Katema Ballentine, Business Office

DATE: March 12, 2020

SUBJECT: Facility Use Rental Agreements Finance Committee Directors

**Current Contracts**

Cell Tower

171 12th Street (Roof)

Oakland, CA 94607

**Rented to:** AT&T

**Contract Expiration: Please Review Contract**

**Contracted Payment: Monthly Rent $2,257.10**

**Monthly Utilities $1,989.32**

**Total Monthly: $4,246.42**

**Annual Rental: $50,957.04**

ATM

171 12th Street (Near front Door)

Oakland, CA 94607

**Rented to:** Wells Fargo Bank

**Contract Duration: August 1, 2015 through July 31, 2020 (5 Years)**

**Contracted Payment: Monthly Rent $1,725.00**

**Monthly Utilities $ 525.00**

**Total Monthly: $2,250.00**

**Annual Rental: $27,000.00**

These contracts will be ready for negotiation beginning May 2020. This will prepare for the change effective date of August 1, 2020.