|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| TERM | AMOUNT FIXED | SWAP RATE | LOAN SPREAD | EFFECTIVE RATE |
| 10 YEAR | 100% FIXED | 4.85% | 0.00% | 4.85% |

TOTAL LOAN AMOUNT $9,300,00

Title Escrow/Appraisal Fee $8,699

Outstanding Principal Balance(Refinancing) $5,721,900

Loan to be Deposited into Bank Account $3,578,100 (Recorded September 28, 2019)

NEW Monthly Payment $ 16,086 New ANNUAL COST $ 193.032

OLD Monthly Loan Payment $ 29,517 OLD ANNUAL COST $ 354,198.70

MONTHLY SAVINGS $ 13,431 ANNAUL SAVINGS $ 161,166.70

* First installment of NEW monthly payment will begin on November 9, 2019. For 2019-2020 fiscal year, the annual Loan cost will incorporate the old cost for July – October and the New cost for November – June.

DISPURSEMENT

SWAP RATE

American Indian Model Schools Loan Acceptance

* Loan Amount $9,300,000
* Floating Index Prime + 0.00%
* Start Date October 9, 2019
* Maturity 10-Years
* Amortization 25-Years
* Payment Date 9th of Each Month

LOAN TERMS