

APPROVED



Teach Las Vegas

Minutes

TEACH LV Special Board Meeting

Date and Time

Thursday November 3, 2022 at 5:00 PM

Directors Present

D. Horn (remote), J. Carver (remote), Q. Branch (remote), T. Allison (remote)

Directors Absent

C. Igeleke, N. Sarisahin

Guests Present

B. Bulgeron (remote), M. Brown (remote), R. McNeel (remote)

I. Opening Items

A. Call the Meeting to Order

T. Allison called a meeting of the board of directors of Teach Las Vegas to order on Thursday Nov 3, 2022 at 5:04 PM.

B. Record Attendance

C. Public Comment

There was no public comment.

II. CONSENT ITEMS

A. Approval of Board Agenda

T. Allison made a motion to Approve the consent agenda.

J. Carver seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

T. Allison Aye
Q. Branch Aye
D. Horn Aye
N. Sarisahin Absent
J. Carver Aye
C. Igeleke Absent

B. Approval of the Minutes of the October 25, 2022 Meeting

T. Allison made a motion to approve the minutes from the October 25, 2022 meeting TEACH LV Regular Board Meeting on 10-25-22.

J. Carver seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

C. Igeleke Absent
N. Sarisahin Absent
Q. Branch Aye
D. Horn Aye
J. Carver Aye
T. Allison Aye

III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION

A. CAM Factoring Agreement

T. Allison made a motion to Approve the CAM Factoring Agreement.

Q. Branch seconded the motion.

Matt Brown presented the CAM factoring agreement and explained how the process worked. He detailed the fiscal obligations and grant reimbursement process as well as how the growth of the school and increase in special education student needs has caused the cash crunch, which the CAM agreement is addressing. Board Member Horn asked about the timing of the state's true up and Matt clarified the timeline and the process. Board member Branch asked about fundraising and the timeline for a positive fund balance and Matt explained the timeline that is typical for charter schools and most likely for TEACH.

The board **VOTED** to approve the motion.

Roll Call

Q. Branch Aye
D. Horn Aye

Roll Call

N. Sarisahin Absent
J. Carver Aye
T. Allison Aye
C. Igeleke Absent

B. Independent Auditor Report Update

T. Allison made a motion to Acknowledge the board's discussion of and approve the auditor's report.

Q. Branch seconded the motion.

Matt Brown explained the highlights of the auditor's report. Richard McNeel explained the difference between the auditor's report, which requires the school to pick up its proportion of the state's liability for retirement benefits as well as the entire liability for the lease and SPCSA's analysis of the budget which excludes those items. Matt Brown noted that there were no audit findings and no notices of concern.

The board **VOTED** to approve the motion.

Roll Call

T. Allison Aye
D. Horn Aye
N. Sarisahin Absent
Q. Branch Aye
C. Igeleke Absent
J. Carver Aye

C. Update- Required Board Training

Beth Bulgeron thanked everyone present for attending the required board training and noted that the only board member who has not attended the training was Board Member Igeleke. The board considered options for handling members who are not responsive or compliant. Board Chair Allison agreed to reach out to her.

IV. Closing Items

A. Upcoming Meeting Date

The next Regular Board Meeting will be December 13, 2022 at 5 pm.

B. Public Comment

There was no public comment.

C. Board Member Comments

Board Chair Allison thanked everyone for attending this special meeting and everyone wished Board Member Carver a Happy Birthday.

D.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:24 PM.

Respectfully Submitted,

T. Allison