



TEACH Las Vegas

Financial Presentation FY23-24 – Sept. 2023 as of Aug 31st, 2023

Highlights through August 31st, 2023

- Presenting as of August 31st, 2023, Close
- ADE down 25 from Budget to 400
- Revenues up \$261.5k from approved budget- due primarily to ERC grant increase & SPED Funding increase
- Expenses increased by \$347.3K from approved budget- due primarily to added positions and higher than projected salaries
- Beginning/Ending Fund Balance is work in progress as we wrap up for the audit
- Cash at \$170.3k at August close – Factoring is recommended for future months cash flow

TEACH – Las Vegas Revenue

	Year-to-Date			Annual/Full Year		
	Actual as of 8/31/23	Original Budget @ 425 ADE	Fav/(Unfav)	Forecast as of 8/31/23	Original Budget @ 425 ADE	Fav/(Unfav)
Revenue						
Distributed School Account	\$ 252,868	\$ 326,220	\$ (73,352)	\$ 3,872,629	\$ 3,914,795	\$ (42,166)
State Revenue	140,592	6,966	133,627	269,771	27,862	241,909
Federal Revenue	87,542	11,736	75,806	904,832	843,102	61,730
Other Local Revenue	-	-	-	-	-	-
Total Revenue	\$ 481,002	\$ 344,922	\$ 136,081	\$ 5,047,232	\$ 4,785,759	\$ 261,473

- Revenue increase of \$261.5k from Approved Budget mostly due to ERC Tax Credit of \$106.5k and SPED funding increase of \$105.3k offset by decrease in ADE

TEACH Las Vegas – Expenses



	Year-to-Date			Annual/Full Year		
	Actual as of 8/31/23	Original Budget @ 425 ADE	Fav/(Unfav)	Forecast as of 8/31/23	Original Budget @ 425 ADE	Fav/(Unfav)
Expenses						
Salaries	\$ 294,619	\$ 266,312	\$ (28,307)	\$ 1,955,618	\$ 1,733,150	\$ (222,469)
Employee Benefits	80,868	127,944	47,076	803,675	796,972	(6,703)
Prof. and Tech. Services	29,801	46,617	16,816	347,862	323,351	(24,511)
Property Services	177,369	137,782	(39,587)	884,376	826,690	(57,685)
Other Purchased Services	14,052	19,115	5,063	121,728	115,681	(6,047)
Supplies	46,737	23,708	(23,029)	550,062	518,681	(31,381)
Property	-	-	-	-	-	-
Debt Service and Misc.	7,195	8,508	1,313	51,050	51,050	-
General	2,913	4,893	1,980	57,209	58,722	1,513
Total Expenses	\$ 653,554	\$ 634,879	\$ (18,674)	\$ 4,771,581	\$ 4,424,297	\$ (347,284)
Total Surplus(Deficit)	\$ (172,552)	\$ (289,957)	\$ 117,406	\$ 275,651	\$ 361,462	\$ (85,811)
Beginning Fund Balance	(1,265,806)	(1,265,806)		(1,265,806)	(775,428)	
Ending Fund Balance	\$ (1,438,357)	\$ (1,555,763)		\$ (990,155)	\$ (413,966)	
<i>As a % of Annual Expenses</i>	<i>-30.1%</i>	<i>-35.2%</i>		<i>-20.8%</i>	<i>-9.4%</i>	

- Expenses increased by \$347.3k over budget based on higher than projected salaries and two additional salaried positions as well as current run rates of non-personnel expenses (benefits may be calculating high for STRS 50/50 employees)-Potential savings

TEACH Las Vegas – Fund Balance

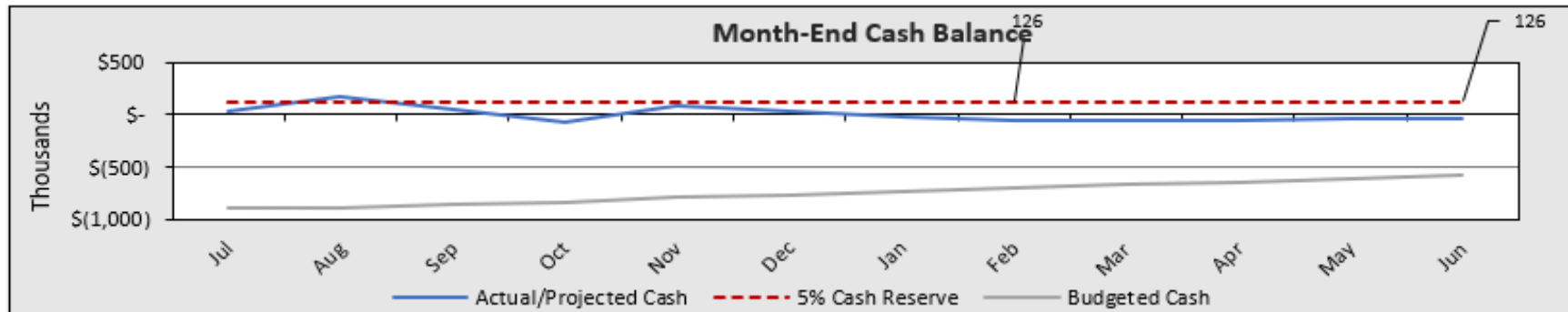
- Fund Balance Projected to end at -\$990.2k
- Working on finalizing the beginning fund balance as part of wrapping up FY22-23

	Year-to-Date			Annual/Full Year		
	Actual as of 8/31/23	Original Budget @ 425 ADE	Fav/(Unfav)	Forecast as of 8/31/23	Original Budget @ 425 ADE	Fav/(Unfav)
Total Surplus(Deficit)	\$ (172,552)	\$ (289,957)	\$ 117,406	\$ 275,651	\$ 361,462	\$ (85,811)
Beginning Fund Balance	<u>(1,265,806)</u>	<u>(1,265,806)</u>		<u>(1,265,806)</u>	<u>(775,428)</u>	
Ending Fund Balance	<u>\$ (1,438,357)</u>	<u>\$ (1,555,763)</u>		<u>\$ (990,155)</u>	<u>\$ (413,966)</u>	
<i>As a % of Annual Expenses</i>	-30.1%	-35.2%		-20.8%	-9.4%	

TEACH Las Vegas – Cash



- ❑ Cash Balance as of August 31st close was \$170.3k which is 13 days cash on hand
- ❑ 45 Days cash on hand is expected by SPCSA
- ❑ Cash projected at year end of -\$33,923
- ❑ Additional funding/factoring is recommended to meet cash needs



Questions & Discussion

Appendix follows, including:

- Monthly Cash Flow Forecast 23/24
- Statement of Financial Position
- Budget vs. Actual
- Statement of Cash Flow
- AP Aging
- Monthly Check Register

TEACH Las Vegas

Monthly Cash Flow/Forecast FY24

Revised 9/18/23



ADE= 400

		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Budget	Original Budget	Favorable / (Unfav.)
Funding Timing		0.00%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8%			
Revenues																ADE=	425
<u>State- Revenue-Distributed School Account</u>																	
	3110-1110 Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	3110-1120 Sales and Use Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3110-1191 Franchise Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3110-1192 Basic General Governmental Services Tax	-	233,031	230,117	230,117	505,073	298,856	298,856	298,856	298,856	298,856	298,856	298,856	296,086	3,586,416	3,674,975	(88,559)
210	3253 PCFP- Local Special Education	-	-	4,014	4,014	4,014	4,014	4,014	4,014	4,014	4,014	4,014	4,014	8,028	48,168	-	48,168
211	3254 PCFP - English Learner (restricted)	-	15,130	15,130	15,130	15,129	15,129	15,129	15,129	15,129	15,129	15,129	15,129	15,135	181,560	193,403	(11,843)
212	3255 PCFP - At-Risk (restricted)	-	4,707	4,707	4,707	4,707	4,707	4,707	4,707	4,707	4,707	4,707	4,707	4,709	56,485	46,417	10,068
		-	252,868	253,968	253,968	528,923	322,706	322,706	322,706	322,706	322,706	322,706	322,706	323,958	3,872,629	3,914,795	(42,166)
<u>State Revenue</u>																	
205	3115 Special Ed portion to DSA	-	4,014	-	-	33,298	-	-	33,298	-	-	33,298	-	29,284	133,193	27,862	105,331
	3200 Restricted Grants-in-Aid	-	136,578	-	-	-	-	-	-	-	-	-	-	-	136,578	-	136,578
		-	140,592	-	-	33,298	-	-	33,298	-	-	33,298	-	29,284	269,771	27,862	241,909
<u>Federal Revenue</u>																	
	4100 Unrestricted Grants-in-Aid	-	54,244	52,244	-	-	-	-	-	-	-	-	-	-	106,488	-	-
800	4500 Restricted Grants-in-Aid (NSLP+ One-Time)	-	-	63,595	63,595	63,595	63,595	63,595	63,595	63,595	63,595	63,595	63,595	-	635,948	702,268	(66,320)
649	4510 Title I	-	-	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	63,640	69,426	(5,785)
709	4520 Title IIA	-	-	2,290	2,290	2,290	2,290	2,290	2,290	2,290	2,290	2,290	2,290	608	23,511	25,802	(2,290)
658	4530 Title III	-	-	608	608	608	608	608	608	608	608	608	608	2,290	8,370	8,978	-
715	4540 Title IV A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
639	4571 Special Education Part B	-	33,298	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	66,875	36,629	30,246
	4703 E-Rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	87,542	75,331	75,331	75,331	75,331	75,331	75,331	75,331	75,331	75,331	75,331	11,736	904,832	843,102	(44,150)
<u>Other Local Revenue</u>																	
	1790 Other Activity Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue		-	481,002	329,299	329,299	637,552	398,037	398,037	431,335	398,037	398,037	431,335	398,037	364,978	5,047,232	4,785,759	155,593

TEACH Las Vegas

Monthly Cash Flow/Forecast FY24

Revised 9/18/23



ADE= 400

		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Budget	Original Budget	Favorable / (Unfav.)
Expenses																	
<u>Personal Services-Salaries</u>																	
111	Regular Employees: Teachers	93,362	115,716	108,877	108,877	108,877	108,877	108,877	108,877	108,877	108,877	108,877	108,877	-	1,297,845	1,167,508	(130,337)
112	Regular Employees: Instructional Aide	-	9,171	20,061	20,061	20,061	20,061	20,061	20,061	20,061	20,061	20,061	20,061	-	209,783	151,800	(57,983)
114	Regular Employees: Licensed Adm	8,341	9,716	13,063	13,063	13,063	13,063	13,063	13,063	13,063	13,063	13,063	13,063	-	148,689	149,226	537
117	Regular Employees: Other Classified	29,583	28,729	20,949	20,949	20,949	20,949	20,949	20,949	20,949	20,949	20,949	20,949	-	267,801	233,116	(34,686)
122	Temporary Employees: Instructio	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
127	Temporary Employees: Other Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
151	Additional Compensation: Teachers	-	-	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	-	31,500	31,500	-
154	Additional Compensation: Licensed Admin.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
157	Additional Compensation: Other Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
161	Extra Duties: Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
164	Extra Duties: Licensed Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
167	Extra Duties: Other Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		131,286	163,332	166,100	166,100	166,100	166,100	166,100	166,100	166,100	166,100	166,100	166,100	-	1,955,618	1,733,150	(222,469)
<u>Personnel Services - Employee Benefits</u>																	
211	Group Insurance: Teacher	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
212	Group Insurance: Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
214	Group Insurance: Licensed Admin.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
217	Group Insurance: Other Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
222	Social Security: Temp Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
227	Social Security: Temp Other Classified	209	340	-	-	-	-	-	-	-	-	-	-	-	549	-	(549)
231	Retirement: Teachers	16,763	16,660	33,157	33,157	33,157	33,157	33,157	33,157	33,157	33,157	33,157	33,157	-	364,991	356,705	(8,286)
232	Retirement: Instructional Aides	-	-	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	-	13,084	9,412	(3,672)
234	Retirement: Licensed Admin.	2,435	2,435	854	854	854	854	854	854	854	854	854	854	-	13,409	9,252	(4,157)
237	Retirement: Other Classified	4,749	9,860	5,850	5,850	5,850	5,850	5,850	5,850	5,850	5,850	5,850	5,850	-	73,111	69,352	(3,759)
241	Medicare: Teachers	1,280	1,322	1,616	1,616	1,616	1,616	1,616	1,616	1,616	1,616	1,616	1,616	-	18,763	17,386	(1,377)
242	Medicare: Instructional Aides	-	-	306	306	306	306	306	306	306	306	306	306	-	3,060	2,201	(859)
244	Medicare: Licensed Admin.	119	141	200	200	200	200	200	200	200	200	200	200	-	2,257	2,164	(93)
247	Medicare: Other Classified	391	838	285	285	285	285	285	285	285	285	285	285	-	4,081	3,380	(700)
261	Unemployment: Teachers	2,628	2,378	1,997	1,997	1,997	1,997	1,997	1,997	1,997	1,997	1,997	1,997	-	24,979	21,828	(3,151)
262	Unemployment: Instructional Aides	-	-	604	604	604	604	604	604	604	604	604	604	-	6,041	4,554	(1,487)
264	Unemployment: Licensed Admin.	-	-	164	164	164	164	164	164	164	164	164	164	-	1,645	1,872	227
267	Unemployment: Other Classified	818	1,586	378	378	378	378	378	378	378	378	378	378	-	6,183	5,316	(867)
271	Worker's Comp: Teachers	154	154	716	716	716	716	716	716	716	716	716	716	-	7,471	7,794	322
272	Worker's Comp: Instructional Aides	-	-	120	120	120	120	120	120	120	120	120	120	-	1,195	987	(209)
274	Worker's Comp: Licensed Admin.	-	-	85	85	85	85	85	85	85	85	85	85	-	849	970	121
277	Worker's Comp: Other Classified	-	-	136	136	136	136	136	136	136	136	136	136	-	1,362	1,515	154
281	Health Benefits: Teachers	8,324	4,131	20,583	20,583	20,583	20,583	20,583	20,583	20,583	20,583	20,583	20,583	-	218,289	235,240	16,951
282	Health Benefits: Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
284	Health Benefits: Licensed Admin.	745	201	980	980	980	980	980	980	980	980	980	980	-	10,747	11,761	1,014
287	Health Benefits: Other Classified	477	1,731	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	-	31,611	35,284	3,673
		39,091	41,777	72,281	72,281	72,281	72,281	72,281	72,281	72,281	72,281	72,281	72,281	-	803,675	796,972	(6,154)

TEACH Las Vegas

Monthly Cash Flow/Forecast FY24

Revised 9/18/23



ADE= 400

Purchased Professional and Technical Services

310	Offical/Administrative Services	763	91	10,515	10,515	10,515	10,515	10,515	10,515	10,515	10,515	10,515	10,515	21,267	127,271	119,644	(7,627)
320	Professional Educational Services	-	-	3,016	3,016	6,032	3,016	3,016	3,016	3,016	3,016	3,016	3,016	-	33,175	33,175	-
331	Prof-Dev/Instructional Lic. Personnel	-	-	-	4,811	4,811	2,406	2,406	2,406	2,406	2,406	2,406	2,406	-	26,462	26,462	-
333	Prof-Dev/Administrative Lic. Personnel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
336	Prof-Dev/Other Classified-Support Personne	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
337	Prof-Dev/Technology Training	-	-	-	2,727	1,364	1,364	2,727	1,364	1,364	1,364	1,364	1,364	-	15,000	15,000	-
340	Other Professional Services	11,001	-	-	-	-	-	-	-	-	-	-	-	-	11,001	-	(11,001)
345	Marketing	-	-	-	1,364	455	455	455	455	455	455	455	455	-	5,000	5,000	-
350	Technical Services	-	-	-	4,470	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	-	16,390	16,390	-
351	Data Processing and Coding Services	17,946	-	9,464	9,464	9,464	9,464	9,464	9,464	9,464	9,464	9,464	9,464	981	113,563	107,680	(5,883)
		29,710	91	22,995	36,367	34,130	28,708	30,072	28,708	28,708	28,708	28,708	28,708	22,248	347,862	323,351	(24,511)

Purchased Property Services

410	Utility Services	4,985	5,950	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	615	69,303	69,303	-
420	Cleaning Services	3,698	95	4,923	4,923	14,769	4,923	4,923	4,923	4,923	4,923	4,923	4,923	-	62,870	59,077	(3,793)
430	Repairs and Maintenance Services	150	-	3,526	3,526	10,578	3,526	3,526	3,526	3,526	3,526	3,526	3,526	-	42,461	42,311	(150)
441	Renting Land and Buildings	107,827	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	-	704,577	651,000	(53,577)
444	Other Rentals	249	-	-	1,250	417	417	417	417	417	417	417	417	168	5,000	5,000	-
490	Other Purchased Property Services	165	-	-	-	-	-	-	-	-	-	-	-	-	165	-	(165)
		117,074	60,295	68,474	69,724	85,789	68,891	68,891	68,891	68,891	68,891	68,891	68,891	784	884,376	826,690	(57,520)

Other Purchased Services

519	Student Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
521	Property Insurance "Business Owners"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
522	Liability Insurance "Errors and Omissions"	7,936	4,810	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	-	45,246	39,000	(6,246)
523	Fidelity / Other Insurance "Umbrella"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
531	Postage	-	-	42	42	42	42	42	42	42	42	42	42	83	500	500	-
534	Telephone - Cell phone services	-	-	1,250	1,250	3,750	1,250	1,250	1,250	1,250	1,250	1,250	1,250	-	15,000	15,000	-
535	Data Communications, Internet, Video	317	990	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	7,193	51,000	51,000	-
540	Advertising	-	-	-	1,000	333	333	333	333	333	333	333	333	333	4,000	4,000	-
550	Printing and Binding	-	-	-	1,000	333	333	333	333	333	333	333	333	333	4,000	4,000	-
569	Tuition-Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
580	Travel	-	-	198	198	198	198	198	198	198	198	198	198	-	1,983	2,181	198
		8,253	5,800	8,990	10,990	12,157	9,657	9,657	9,657	9,657	9,657	9,657	9,657	7,943	121,728	115,681	(6,047)

TEACH Las Vegas

Monthly Cash Flow/Forecast FY24

Revised 9/18/23



ADE= 400

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Budget	Original Budget	Favorable / (Unfav.)
Supplies																
610 General Supplies	15,231	-	4,191	4,191	4,191	4,191	4,191	4,191	4,191	4,191	4,191	4,191	-	57,146	46,106	(11,040)
612 Technology Supplies and Equipment	9,426	17,248	3,874	3,874	3,874	3,874	3,874	3,874	3,874	3,874	3,874	3,874	-	65,412	46,485	(18,927)
622 Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
630 Food	-	-	30,929	30,929	30,929	30,929	30,929	30,929	30,929	30,929	30,929	30,929	-	309,286	309,286	-
640 Books and Periodicals	-	-	-	3,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	-	10,000	10,000	-
641 Textbooks	-	-	3,729	3,729	7,458	3,729	3,729	3,729	3,729	3,729	3,729	-	-	37,289	37,289	-
651 Supplies -Tech -Software	3,000	-	793	793	793	793	793	793	793	793	793	-	-	10,929	9,515	(1,414)
652 Supplies-Equipment	1,831	-	5,455	5,455	5,455	5,455	5,455	5,455	5,455	5,455	5,455	3,623	-	60,000	60,000	-
	29,489	17,248	48,970	51,970	53,699	49,970	49,970	49,970	49,970	49,970	49,970	45,241	3,623	550,062	518,681	(31,381)
Property																
734 Technology-Related Hardware	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service and Misc.																
810 Dues and Fees	-	-	88	88	88	88	88	88	88	88	88	88	175	1,050	1,050	-
892 Penalties and Interest	-	7,195	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	1,138	50,000	50,000	-
	-	7,195	4,254	4,254	4,254	4,254	4,254	4,254	4,254	4,254	4,254	4,254	1,313	51,050	51,050	-
General																
591 Sponsorship Fee	-	2,913	3,810	3,810	7,934	4,841	4,841	4,841	4,841	4,841	4,841	4,841	4,859	57,209	58,722	1,513
790 Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	2,913	3,810	3,810	7,934	4,841	4,841	4,841	4,841	4,841	4,841	4,841	4,859	57,209	58,722	1,513
Total Expenses	354,904	298,650	395,873	415,495	436,343	404,701	406,065	404,701	404,701	404,701	404,701	399,972	40,771	4,771,581	4,424,297	(346,570)
Surplus (Deficit)	\$ (354,904)	\$ 182,352	\$ (66,574)	\$ (86,196)	\$ 201,209	\$ (6,664)	\$ (8,028)	\$ 26,634	\$ (6,664)	\$ (6,664)	\$ 26,634	\$ (1,935)	\$ 324,207	\$ 275,651	\$ 361,462	\$ (190,977)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(354,904)	182,352	(66,574)	(86,196)	201,209	(6,664)	(8,028)	26,634	(6,664)	(6,664)	26,634	(1,935)	324,207	223,407		
Cash flows from operating activities																
Public Funding Receivables	196,702	-	-	-	-	-	-	-	-	-	-	-	(364,978)	(168,276)		5.78%
Prepaid Expenses	6,835	-	-	-	-	-	-	-	-	-	-	-	-	6,835		
Accounts Payable	51,168	(134,904)	(46,000)	(46,000)	(46,000)	(46,000)	(46,000)	(46,000)	-	-	-	-	40,771	(318,965)		
Accrued Expenses	45,425	49,540	-	-	-	-	-	-	-	-	-	-	-	94,965		
Other Liabilities	(71,515)	36,333	-	-	-	-	-	-	-	-	-	-	-	(35,182)		
Total Change in Cash	(126,288)	133,322	(112,574)	(132,196)	155,209	(52,664)	(54,028)	(19,366)	(6,664)	(6,664)	26,634	(1,935)				
Cash, Beginning of Month	163,292	37,004	170,326	57,751	(74,445)	80,764	28,100	(25,927)	(45,293)	(51,958)	(58,622)	(31,988)				
Cash, End of Month	\$ 37,004	\$ 170,326	\$ 57,751	\$ (74,445)	\$ 80,764	\$ 28,100	\$ (25,927)	\$ (45,293)	\$ (51,958)	\$ (58,622)	\$ (31,988)	\$ (33,923)				

TEACH Las Vegas

Statement of Financial Position

August 31, 2023

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 170,326	\$ 163,292	\$ 7,034	4%
Public Funding Receivables	54,170	54,170	-	0%
Grants & Contributions Receivable	119,981	119,981	-	0%
Prepaid Expenses	(0)	6,835	(6,835)	-100%
Total Current Assets	344,477	344,278	198	0%
Long-Term Assets				
Property & Equipment, Net	(0)	(0)	-	0%
Total Long Term Assets	(0)	(0)	-	0%
Total Assets	\$ 344,477	\$ 344,278	\$ 198	0%
Liabilities				
Current Liabilities				
Accounts Payable	\$ 277,768	\$ 361,549	\$ (83,780)	-23%
Accrued Expenses	567,777	472,812	94,965	20%
Other Current Liabilities	127,426	108,960	18,466	17%
Total Current Liabilities	972,971	943,320	29,651	3%
Long-Term Liabilities				
Notes Payable, Net of Current Portion	427,410	535,980	(108,570)	-20%
Other Long-Term Liabilities	185,750	130,828	54,922	42%
Total Long-Term Liabilities	613,161	666,809	(53,648)	-8%
Total Liabilities	1,586,132	1,610,129	(23,997)	-1%
Total Net Assets	(1,241,655)	(1,265,851)	24,196	-2%
Total Liabilities and Net Assets	\$ 344,477	\$ 344,278	\$ 198	0%

TEACH Las Vegas

Budget vs Actual

For the period ended August 31, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Revenue Distributed School Account							
Basic General Governmental Services Tax	\$ 233,031	\$ -	\$ 233,031	\$ 429,733	\$ -	\$ 429,733	\$ -
Basic Support	-	306,236	(306,236)	-	306,236	(306,236)	3,674,975
PCFP - English Learner (restricted)	15,130	16,116	(986)	15,130	16,116	(986)	193,403
PCFP - At-Risk (restricted)	4,707	3,868	839	4,707	3,868	839	46,417
Total State Revenue Distributed School Account	252,868	326,220	(73,352)	449,570	326,220	123,350	3,914,795
State Revenue							
Special Ed portion to DSA	4,014	6,966	(2,952)	4,014	6,966	(2,952)	27,862
Restricted Grants-in-Aid	136,578	-	136,578	136,578	-	136,578	-
Total State Revenue	140,592	6,966	133,627	140,592	6,966	133,627	27,862
Federal Revenue							
Unrestricted Grants-in-Aid	54,244	-	54,244	54,244	-	54,244	-
Title I	-	5,785	(5,785)	-	5,785	(5,785)	69,426
Title IIA	-	2,290	(2,290)	-	2,290	(2,290)	25,802
Title III	-	608	(608)	-	608	(608)	8,978
Special Education Part B	33,298	3,052	30,246	33,298	3,052	30,246	36,629
Restricted Grants-in-Aid From the Federal Government T	-	-	-	-	-	-	702,268
Total Other State Revenue	87,542	11,736	75,806	87,542	11,736	75,806	843,102
Total Revenues	481,002	344,922	136,081	677,704	344,922	332,783	4,785,759
Expenses							
Certificated Salaries							
Salaries of Regular Employees Paid to Teachers	115,716	97,607	(18,109)	209,078	191,440	(17,639)	1,167,508
Salaries of Regular Employees Paid to Instructional Aides	9,171	13,800	4,629	9,171	13,800	4,629	151,800
Salaries of Regular Employees Paid to Licensed Administrators	9,716	12,436	2,720	18,057	24,871	6,814	149,226
Total Certificated Salaries	134,603	123,842	(10,760)	236,306	230,111	(6,196)	1,468,534
Classified Salaries							
Regular Employees: Other Classified	28,729	19,691	(9,038)	58,312	36,201	(22,111)	233,116
Additional Compensation: Teachers	-	-	-	-	-	-	31,500
Total Classified Salaries	28,729	19,691	(9,038)	58,312	36,201	(22,111)	264,616
Benefits							
Social Security Contributions for Other Classified / Support Staff	340	-	(340)	549	-	(549)	-
Retirement Contributions for Teachers	16,660	29,038	12,378	33,423	56,953	23,531	356,705
Retirement Contributions for Instructional Aides or Assistants	-	856	856	-	856	856	9,412
Retirement Contributions for Licensed Administration	2,435	771	(1,664)	4,870	1,542	(3,328)	9,252
Retirement Contributions for Other Classified / Support Staff	9,860	5,858	(4,001)	14,609	10,770	(3,839)	69,352
Medicare Payments for Teachers	1,322	1,415	93	2,602	2,776	173	17,386
Medicare Payments for Instructional Aides or Assistants	-	200	200	-	200	200	2,201
Medicare Payments for Licensed Administration	141	180	39	260	361	101	2,164
Medicare Payments for Other Classified / Support Staff	838	286	(553)	1,229	525	(704)	3,380
Unemployment Compensation for Teachers	2,378	1,777	(602)	5,006	3,485	(1,521)	21,828
Unemployment Compensation for Instructional Aides or Assistants	-	414	414	-	414	414	4,554
Unemployment Compensation for Licensed Administration	-	156	156	-	312	312	1,872
Unemployment Compensation for Other Classified / Support Staff	1,586	449	(1,137)	2,405	826	(1,579)	5,316
Worker's Comp: Teachers	154	649	496	308	1,299	991	7,794
Worker's Comp: Instructional Aides	-	82	82	-	164	164	987
Worker's Comp: Licensed Admin.	-	81	81	-	162	162	970
Worker's Comp: Other Classified	-	126	126	-	253	253	1,515
Health Benefits: Teachers	4,131	19,603	15,473	12,455	39,207	26,752	235,240
Health Benefits: Licensed Admin.	201	980	779	946	1,960	1,014	11,761
Health Benefits: Other Classified	1,731	2,940	1,210	2,208	5,881	3,673	35,284
Total Benefits	41,777	65,863	24,086	80,868	127,944	47,076	796,972

TEACH Las Vegas

Budget vs Actual

For the period ended August 31, 2023

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Books & Supplies							
Textbooks	-	3,729	3,729	-	3,729	3,729	37,289
Books and Reference Materials	-	1,000	1,000	-	1,000	1,000	10,000
Supplies - Technology - Software	-	793	793	3,000	1,586	(1,414)	9,515
Supplies/Equipment - Information Technology Related	-	5,455	5,455	1,831	5,455	3,623	60,000
Travel	-	198	198	-	198	198	2,181
General Supplies	-	4,191	4,191	15,231	4,191	(11,040)	46,106
Supplies/Equipment - Non-information technology suppl	17,248	3,874	(13,374)	26,674	7,748	(18,927)	46,485
Food Services	-	-	-	-	-	-	309,286
Total Books & Supplies	17,248	19,240	1,992	46,737	23,907	(22,830)	520,862
Subagreement Services							
Professional Educational Services	-	3,016	3,016	-	3,016	3,016	33,175
Total Subagreement Services	-	3,016	3,016	-	3,016	3,016	33,175
Operations & Housekeeping							
Dues and Fees	-	88	88	-	175	175	1,050
Insurance	4,810	3,250	(1,560)	12,746	6,500	(6,246)	39,000
Utility Services	5,950	5,775	(174)	10,935	11,550	615	69,303
Cleaning Services	95	4,923	4,828	3,793	9,846	6,053	59,077
General	2,913	4,893	1,980	2,913	4,893	1,980	58,722
Telephone - Cell phone services	-	1,250	1,250	-	2,500	2,500	15,000
Data Communications, Internet, Video, T-lines, web-base	990	4,250	3,260	1,307	8,500	7,193	51,000
Postage	-	42	42	-	83	83	500
Total Operations & Housekeeping	14,757	24,471	9,713	31,694	44,048	12,355	293,652
Facilities, Repairs & Other Leases							
Renting Land and Buildings	54,250	54,250	0	162,077	108,500	(53,577)	651,000
Other Leases	-	417	417	249	833	585	5,000
Other Purchased Property Services	-	-	-	165	-	(165)	-
Repairs and Maintenance Services	-	3,526	3,526	150	7,052	6,902	42,311
Total Facilities, Repairs & Other Leases	54,250	58,193	3,943	162,640	116,385	(46,255)	698,311
Professional/Consulting Services							
Other Professional Services	-	-	-	11,001	-	(11,001)	-
Prof-Dev/Instructional Lic. Personnel	-	2,406	2,406	-	2,406	2,406	26,462
Prof-Dev/Technology Training	-	1,364	1,364	-	1,364	1,364	15,000
Technical Services	-	1,490	1,490	-	1,490	1,490	16,390
Official/Administrative Services	91	9,970	9,880	854	19,941	19,087	119,644
Printing and Binding	-	333	333	-	667	667	4,000
Data Processing and Coding Services	-	8,973	8,973	17,946	17,947	1	107,680
Marketing	-	455	455	-	455	455	5,000
Advertising	-	333	333	-	667	667	4,000
Total Professional/Consulting Services	91	25,324	25,234	29,801	44,934	15,134	298,176
Interest							
Penalties and Interest	7,195	4,167	(3,028)	7,195	8,333	1,138	50,000
Total Interest	7,195	4,167	(3,028)	7,195	8,333	1,138	50,000
Total Expenses	298,650	343,806	45,156	653,554	634,879	(18,674)	4,424,297
Change in Net Assets	182,352	1,115	181,237	24,151	(289,958)	314,108	361,462
Net Assets, Beginning of Period	(1,424,007)			(1,265,806)			
Net Assets, End of Period	\$ (1,241,655)			\$ (1,241,655)			

TEACH Las Vegas

Statement of Cash Flows

For the period ended August 31, 2023

	Month Ended 08/31/23	YTD Ended 08/31/23
Cash Flows from Operating Activities		
Change in Net Assets	\$ 182,352	\$ 24,151
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Decrease/(Increase) in Operating Assets:		
Prepaid Expenses	-	6,835
Accounts Payable	(134,904)	(83,735)
Accrued Expenses	49,540	94,965
Other Liabilities	36,333	(35,182)
Total Cash Flows from Operating Activities	133,322	7,034
Change in Cash & Cash Equivalents	133,322	7,034
Cash & Cash Equivalents, Beginning of Period	37,004	163,292
Cash and Cash Equivalents, End of Period	\$ 170,326	\$ 170,326

TEACH Las Vegas

Accounts Payable Aging

August 31, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Revolution Foods, PBC	0323-C002877	3/31/2023	4/30/2023	\$ -	\$ -	\$ -	\$ -	\$ 27,774	\$ 27,774
Revolution Foods, PBC	0423-C002877	4/30/2023	5/30/2023	-	-	-	-	16,648	16,648
Revolution Foods, PBC	0523-C002877	5/31/2023	6/30/2023	-	-	-	21,828	-	21,828
Republic Services #620	0620-041442299	6/30/2023	7/20/2023	-	-	837	-	-	837
Revolution Foods, PBC	0623-C002877	6/30/2023	7/30/2023	-	-	700	-	-	700
Cheerleading Company	0678267CW	11/15/2022	12/15/2022	-	-	-	-	14,917	14,917
Pacific Business Technologies North	10755	3/14/2023	3/24/2023	-	-	-	-	1,831	1,831
Pacific Business Technologies North	10874-01	4/13/2023	4/23/2023	-	-	-	-	142	142
Pacific Business Technologies North	11032	5/15/2023	5/25/2023	-	-	-	-	1,831	1,831
Pacific Business Technologies North	11239	6/19/2023	6/29/2023	-	-	-	1,831	-	1,831
Pacific Business Technologies North	11365	7/18/2023	7/28/2023	-	-	1,831	-	-	1,831
Charter Impact	13316	10/1/2022	10/1/2022	-	-	-	-	7,434	7,434
Charter Impact	13385	9/30/2022	10/1/2022	-	-	-	-	1,201	1,201
Charter Impact	13466	11/1/2022	11/1/2022	-	-	-	-	7,099	7,099
Charter Impact	13523	10/31/2022	11/1/2022	-	-	-	-	20	20
Charter Impact	13582	12/1/2022	12/1/2022	-	-	-	-	6,521	6,521
Charter Impact	13680	1/1/2023	1/1/2023	-	-	-	-	6,521	6,521
Charter Impact	13822	2/1/2023	2/1/2023	-	-	-	-	6,521	6,521
Charter Impact	13912	1/31/2023	2/1/2023	-	-	-	-	225	225
Charter Impact	13983	3/1/2023	3/1/2023	-	-	-	-	6,521	6,521
Charter Impact	14075	4/1/2023	4/1/2023	-	-	-	-	6,521	6,521
Charter Impact	14143	3/31/2023	4/1/2023	-	-	-	-	75	75
Charter Impact	14229	5/1/2023	5/1/2023	-	-	-	-	340	340
ServiceMaster Restoration by EMT	14233-WTR	11/30/2021	11/30/2021	-	-	-	-	10,671	10,671
ServiceMaster Restoration by EMT	14233-WTR-01	9/22/2022	9/22/2022	-	-	-	-	10,706	10,706
Charter Impact	14307	4/30/2023	5/1/2023	-	-	-	-	75	75
Charter Impact	14378	6/1/2023	6/1/2023	-	-	-	-	340	340
Charter Impact	14464	5/31/2023	6/1/2023	-	-	-	-	75	75
Charter Impact	14579	6/30/2023	7/30/2023	-	-	225	-	-	225
GoTo Communications, Inc.	1N7101919942	5/1/2023	5/16/2023	-	-	-	-	801	801
Fencing Specialists, Inc.	21321	6/11/2021	6/11/2021	-	-	-	-	17,462	17,462
Squish Pest Control, Inc.	222232	7/14/2023	7/14/2023	-	-	150	-	-	150
Scout Education Inc.	35355	2/22/2023	3/1/2023	-	-	-	-	1,040	1,040

TEACH Las Vegas

Accounts Payable Aging

August 31, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Scoot Education Inc.	36077	3/1/2023	3/31/2023	-	-	-	-	1,300	1,300
Scoot Education Inc.	37268	3/8/2023	3/15/2023	-	-	-	-	260	260
Scoot Education Inc.	38758	3/29/2023	4/6/2023	-	-	-	-	2,860	2,860
Scoot Education Inc.	39447	4/5/2023	4/12/2023	-	-	-	-	2,860	2,860
Scoot Education Inc.	40820	4/19/2023	5/19/2023	-	-	-	-	1,040	1,040
Scoot Education Inc.	41412	4/26/2023	5/3/2023	-	-	-	-	520	520
Scoot Education Inc.	42367	5/3/2023	5/10/2023	-	-	-	-	520	520
Scoot Education Inc.	42949	5/10/2023	5/17/2023	-	-	-	-	520	520
Scoot Education Inc.	43722	5/17/2023	5/24/2023	-	-	-	-	174	174
Scoot Education Inc.	44295	5/23/2023	5/30/2023	-	-	-	-	520	520
MasterCorp Commercial Services	48858	12/1/2022	12/31/2022	-	-	-	-	5,078	5,078
MasterCorp Commercial Services	49224	1/1/2023	1/31/2023	-	-	-	-	5,078	5,078
MasterCorp Commercial Services	49613	2/1/2023	3/3/2023	-	-	-	-	5,078	5,078
MasterCorp Commercial Services	50486	4/1/2023	5/1/2023	-	-	-	-	5,078	5,078
MasterCorp Commercial Services	50879	5/1/2023	5/31/2023	-	-	-	-	5,078	5,078
Communication Electronic Systems LLC	533523	10/14/2022	11/13/2022	-	-	-	-	55	55
Communication Electronic Systems LLC	534437	12/13/2022	1/12/2023	-	-	-	-	55	55
Communication Electronic Systems LLC	534438	12/13/2022	1/12/2023	-	-	-	-	55	55
Communication Electronic Systems LLC	534511	12/13/2022	1/12/2023	-	-	-	-	55	55
Communication Electronic Systems LLC	536023	3/14/2023	4/13/2023	-	-	-	-	55	55
Communication Electronic Systems LLC	536024	3/14/2023	4/13/2023	-	-	-	-	55	55
Communication Electronic Systems LLC	536098	3/14/2023	4/13/2023	-	-	-	-	55	55
Communication Electronic Systems LLC	536185	3/23/2023	4/22/2023	-	-	-	-	190	190
Communication Electronic Systems LLC	536186	3/23/2023	4/22/2023	-	-	-	-	150	150
Communication Electronic Systems LLC	536187	3/23/2023	4/22/2023	-	-	-	-	240	240
Communication Electronic Systems LLC	536606	4/14/2023	5/14/2023	-	-	-	-	55	55
Communication Electronic Systems LLC	537066	5/12/2023	6/11/2023	-	-	-	55	-	55
Communication Electronic Systems LLC	537067	5/12/2023	6/11/2023	-	-	-	55	-	55
Communication Electronic Systems LLC	537131	5/12/2023	6/11/2023	-	-	-	55	-	55
Communication Electronic Systems LLC	537480	6/9/2023	7/9/2023	-	-	55	-	-	55
Communication Electronic Systems LLC	537481	6/9/2023	7/9/2023	-	-	55	-	-	55
Communication Electronic Systems LLC	537551	6/9/2023	7/9/2023	-	-	55	-	-	55
Communication Electronic Systems LLC	537865	7/10/2023	8/9/2023	-	55	-	-	-	55
Communication Electronic Systems LLC	537866	7/10/2023	8/9/2023	-	55	-	-	-	55

TEACH Las Vegas

Accounts Payable Aging

August 31, 2023

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Communication Electronic Systems LLC	537910	7/10/2023	8/9/2023	-	55	-	-	-	55
Troop LLC	667	12/15/2021	1/14/2022	-	-	-	-	556	556
Troop LLC	769	1/31/2022	3/15/2022	-	-	-	-	1,534	1,534
Williams Scotsman, INC	9017593371	5/2/2023	5/2/2023	-	-	-	-	242	242
Williams Scotsman, INC	9017846676	5/30/2023	5/30/2023	-	-	-	-	245	245
Williams Scotsman, INC	9018104608	6/27/2023	6/27/2023	-	-	-	249	-	249
Troop LLC	910	3/31/2022	4/30/2022	-	-	-	-	2,423	2,423
EMCOR Services Mesa Energy	970008844	1/6/2023	2/5/2023	-	-	-	-	312	312
EMCOR Services Mesa Energy	970008845	1/6/2023	2/5/2023	-	-	-	-	606	606
EMCOR Services Mesa Energy	970008846	1/6/2023	2/5/2023	-	-	-	-	354	354
EMCOR Services Mesa Energy	970009476	3/7/2023	4/6/2023	-	-	-	-	312	312
EMCOR Services Mesa Energy	970009477	3/7/2023	4/6/2023	-	-	-	-	312	312
EMCOR Services Mesa Energy	970009478	3/7/2023	4/6/2023	-	-	-	-	606	606
EMCOR Services Mesa Energy	970009479	3/7/2023	4/6/2023	-	-	-	-	606	606
EMCOR Services Mesa Energy	970009480	3/7/2023	4/6/2023	-	-	-	-	354	354
EMCOR Services Mesa Energy	970009481	3/7/2023	4/6/2023	-	-	-	-	354	354
EMCOR Services Mesa Energy	970009903	4/10/2023	5/10/2023	-	-	-	-	312	312
EMCOR Services Mesa Energy	970009904	4/10/2023	5/10/2023	-	-	-	-	606	606
EMCOR Services Mesa Energy	970009905	4/10/2023	5/10/2023	-	-	-	-	354	354
EMCOR Services Mesa Energy	970010204	5/8/2023	6/7/2023	-	-	-	312	-	312
EMCOR Services Mesa Energy	970010205	5/8/2023	6/7/2023	-	-	-	606	-	606
EMCOR Services Mesa Energy	970010206	5/8/2023	6/7/2023	-	-	-	354	-	354
Gopher	IN302204	7/19/2023	8/18/2023	-	602	-	-	-	602
GoTo Communications, Inc.	IN7102038622	6/1/2023	6/16/2023	-	-	-	801	-	801
GoTo Communications, Inc.	IN7102106985	7/1/2023	7/16/2023	-	-	802	-	-	802
Nevada PERS	NEVA012023	1/20/2023	1/20/2023	-	-	-	-	45,707	45,707
Divine Line	PO-1402	5/9/2023	5/9/2023	-	-	-	-	666	666
Sehi Computer Products, Inc.	R00008274	10/18/2022	11/17/2022	-	-	-	-	(611)	(611)
Total Outstanding Invoices				\$ -	\$ 767	\$ 4,710	\$ 26,146	\$ 246,145	\$ 277,768

TEACH Las Vegas**Check Register**

For the period ended August 31, 2023

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
10496	Charter Impact	Business Mgmt Svcs & Payroll Processing Fee - 08/23	8/1/2023	\$ 9,313.00
10497	Brady Industries	Janitorial Supplies	8/3/2023	2,769.38
10498	Howard & Howard Attorneys PLLC	Professional Svcs Through - 12/31/22	8/3/2023	1,086.00
10499	Meal Time	Consulting Svcs - 01/23 - 06/23	8/3/2023	2,830.00
10500	Pacific OneSource Inc.	HP Chromebook (100)	8/3/2023	34,296.00
10501	Schola	ScholaRecruiter Pro	8/3/2023	9,000.00
10502	Staples	Office Supplies	8/3/2023	14,629.24
10503	Staples Technology Solutions	Samsung TV (10)	8/3/2023	9,426.29
10504	TCI	License (151)	8/3/2023	24,336.50
10505	Vector USA	E-Rate Consulting - FY2022	8/3/2023	11,001.19
10506	Wildflower Therapy Services, LLC	SpEd Svcs - 02/03/23 - 02/28/23	8/3/2023	16,180.00
10507	Pacific OneSource Inc.	Chromebook Bundle (50)	8/10/2023	17,248.00
10508	EMRB	Assessment Fee - FY 2024	8/28/2023	36.00
ACH	Health Plan of Nevada	Health Ins - 08/23	8/3/2023	7,098.17
ACH	The Hartford	Workers Comp Ins.	8/4/2023	153.59
ACH	NV Energy	Utility Svcs - 06/15/23 - 07/18/23	8/9/2023	987.12
ACH	NV Energy	Utility Svcs - 06/15/23 - 07/18/23	8/9/2023	997.99
ACH	NV Energy	Utility Svcs - 06/15/23 - 07/18/23	8/9/2023	1,873.06
ACH	Great American Insurance Co.	PAC/UMB Insurance	8/11/2023	4,812.66
ACH	Bank of Nevada	Analysis Charges	8/22/2023	87.50
ACH	Republic Services #620	Janitorial Svcs	8/22/2023	95.27
ACH	Las Vegas Valley Water District	Utility Svcs - 06/29/23 - 07/27/23	8/22/2023	1,637.88
ACH	GoTo Communications, Inc.	Goto Communications	8/30/2023	<u>1,603.94</u>
Total Disbursements Issued in August				<u>\$ 171,498.78</u>