



TEACH Las Vegas

FY2024 Proposed Final Budget Presentation – May 2023

TEACH Las Vegas FY2024 Budget Assumptions May 2023

Enrollment & Demographics				
FY23	FY24	Staff		
		FY22-23	FY23-24	
-	-	21.50	20.00	Teachers & Coordinators
50	50	1.00	2.00	Special Education
40	50	6.50	6.00	Instructional Support
40	50	1.00	1.00	Admin
26	50	5.00	5.25	Operational Support
34	50	35.00	34.25	Total FTE
31	50			
50	50			
38	50			Notes
17	25	7,293.00	8,647.00	State Rate Per Pupil Per State Payment Workbook Projection
-	-	\$ 49,081.00	\$ 193,403.00	Weigthed EL Total Per State Payment Workbook Projection
-	-	\$ 17,127.00	\$ 46,417.00	At-Risk Weighted Total Per State Payment Workbook Projection
-	-			
-	-			
326	425			

Enrollment Projection

- Projected at 425
- This assumes a growth of 99 students

Teach Las Vegas - NV

FY24 Board Summary

Revised 4/4/23

	<i>Annual/Full Year</i>		
	FY2024 Tentative Budget	Prior Year Forecast as of 1/31/23	Fav/(Unfav)
Revenue			
Distributed School Account	\$ 3,914,795	\$ 2,443,721	\$ 1,471,074
State Revenue	27,862	845,603	(817,741)
Federal Revenue	843,102	465,516	377,586
Other Local Revenue	-	578	(578)
Total Revenue	\$ 4,785,759	\$ 3,755,418	\$ 1,030,341
Expenses			
Salaries	\$ 1,733,150	\$ 1,802,400	\$ 69,251
Employee Benefits	796,972	679,160	(117,812)
Prof. and Tech. Services	323,351	474,648	151,297
Property Services	826,690	851,409	24,718
Other Purchased Services	115,681	94,885	(20,796)
Supplies	518,681	839,492	320,810
Property	-	-	-
Debt Service and Misc.	51,050	57,203	6,153
General	58,722	43,452	(15,270)
Total Expenses	\$ 4,424,297	\$ 4,842,649	\$ 418,352
Total Surplus(Deficit)	\$ 361,462	\$ (1,087,231)	\$ 1,448,693
Adjusted Surplus(Deficit)	361,462	(1,087,231)	
Beginning Fund Balance	(859,096)	228,135	
Ending Fund Balance	\$ (497,634)	\$ (859,096)	
<i>As a % of Annual Expenses</i>	<i>-11.2%</i>	<i>-17.7%</i>	

TEACH Las Vegas

Multi-Year Projection

Revised 5/22/23



	FY23	FY24	FY25	FY26	FY27	FY28
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Key Assumptions

Attendance	326	425	525	650	750	825
DSA Funding Rate	7,293	8,647	8,820	8,996	9,176	9,360
Revenue Growth Rate	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Payrol COLA	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
OPEX COLA	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

Revenues

Total Revenue	3,755,418	4,785,759	5,924,693	7,251,875	8,652,162	9,719,030
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Expenses

Total Expenses	4,842,649	4,212,040	5,373,993	6,400,071	7,110,293	7,398,779
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Total Expenses	4,842,648	4,424,297	5,388,711	6,404,483	7,300,348	7,637,637
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Surplus (Deficit)	\$ (1,087,231)	\$ 361,462	\$ 855,709	\$ 843,882	\$ 1,349,006	\$ 2,079,286
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Fund Balance, Beginning of Year	228,135	(859,096)	(497,634)	358,075	1,201,957	2,550,963
Add Back Deferred Rent	-	-	-	-	-	-
Fund Balance, End of Year	\$ (859,096)	\$ (497,634)	\$ 358,075	\$ 1,201,957	\$ 2,550,963	\$ 4,630,249
	-17.7%	-11.2%	6.6%	18.8%	34.9%	60.6%

Cash, End of Month	(934,963)	(883,540)	(1,095,769)	(366,960)	875,442	2,954,728
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TEACH Las Vegas
Monthly Cash Flow/Forecast FY24
 Revised 5/22/23



			Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Budget	PY Forecast	Favorable / (Unfav.)
Revenues																		
<u>State- Revenue-Distributed School Account</u>																		
	3110-1192	Basic General Governmental Services Tax	-	306,236	306,236	306,236	306,236	306,236	306,236	306,236	306,236	306,236	306,236	306,236	306,383	3,674,975	2,377,518	1,297,457
	3110-1111	Basic Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
211	3254	PCFP - English Learner (restricted)	-	16,116	16,116	16,116	16,116	16,116	16,116	16,116	16,116	16,116	16,116	16,116	16,124	193,403	-	-
212	3255	PCFP - At-Risk (restricted)	-	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,868	3,870	46,417	-	-
			-	326,220	326,220	326,220	326,220	326,220	326,220	326,220	326,220	326,220	326,220	326,220	326,376	3,914,795	2,377,518	1,297,457
<u>State Revenue</u>																		
205	3115	Special Ed portion to DSA	-	6,966	-	-	6,966	-	-	6,966	-	-	-	6,966	-	27,862	15,704	12,158
	3200	Restricted Grants-in-Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	829,899	(829,899)
			-	6,966	-	-	6,966	-	-	6,966	-	-	-	6,966	-	27,862	845,603	(817,741)
<u>Federal Revenue</u>																		
800	4500	Restricted Grants-in-Aid (NSLP+ One-Time)	-	-	70,227	70,227	70,227	70,227	70,227	70,227	70,227	70,227	70,227	70,227	-	702,268	304,761	397,507
649	4510	Title I	-	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	5,785	69,426	74,254	(4,828)
709	4520	Title IIA	-	2,290	2,290	2,290	2,290	2,290	2,290	2,290	2,290	2,290	2,290	2,290	608	25,802	32,166	(6,364)
658		Title III	-	608	608	608	608	608	608	608	608	608	608	608	2,290	8,978	-	-
715		Title IV A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
639	4571	Special Education Part B	-	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	36,629	40,913	(4,284)
	4703	E-Rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			-	11,736	81,963	81,963	81,963	81,963	81,963	81,963	81,963	81,963	81,963	81,963	11,736	843,102	452,094	382,031
<u>Other Local Revenue</u>																		
	1790	Other Activity Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	578	(578)
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	578	(578)
Total Revenue			-	344,922	408,183	408,183	415,148	408,183	408,183	415,148	408,183	408,183	415,148	408,183	338,113	4,785,759	3,675,214	1,243,200
Expenses																		
<u>Personal Services-Salaries</u>																		
	0111	Regular Employees: Teachers	93,833	97,607	97,607	97,607	97,607	97,607	97,607	97,607	97,607	97,607	97,607	97,607	-	1,167,508	1,242,491	74,983
	0112	Regular Employees: Instructional Aide	-	13,800	13,800	13,800	13,800	13,800	13,800	13,800	13,800	13,800	13,800	13,800	-	151,800	95,455	(56,345)
	0114	Regular Employees: Licensed Adm	12,436	12,436	12,436	12,436	12,436	12,436	12,436	12,436	12,436	12,436	12,436	12,436	-	149,226	139,723	(9,503)
	0117	Regular Employees: Other Classified	16,510	19,691	19,691	19,691	19,691	19,691	19,691	19,691	19,691	19,691	19,691	19,691	-	233,116	324,731	91,616
			122,778	143,534	146,684	146,684	146,684	146,684	146,684	146,684	146,684	146,684	146,684	146,684	-	1,733,150	1,802,400	69,251

TEACH Las Vegas
Monthly Cash Flow/Forecast FY24
 Revised 5/22/23



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Budget	PY Forecast	Favorable / (Unfav.)
Personnel Services - Employee Benefits																
0231 Retirement: Teachers	27,915	29,038	29,975	29,975	29,975	29,975	29,975	29,975	29,975	29,975	29,975	29,975	-	356,705	281,330	(75,375)
0232 Retirement: Instructional Aides	-	856	856	856	856	856	856	856	856	856	856	856	-	9,412	13,020	3,608
0234 Retirement: Licensed Admin.	771	771	771	771	771	771	771	771	771	771	771	771	-	9,252	28,400	19,148
0237 Retirement: Other Classified	4,912	5,858	5,858	5,858	5,858	5,858	5,858	5,858	5,858	5,858	5,858	5,858	-	69,352	68,479	(873)
0241 Medicare: Teachers	1,361	1,415	1,461	1,461	1,461	1,461	1,461	1,461	1,461	1,461	1,461	1,461	-	17,386	17,088	(297)
0244 Medicare: Licensed Admin.	180	180	180	180	180	180	180	180	180	180	180	180	-	2,164	1,702	(462)
0247 Medicare: Other Classified	239	286	286	286	286	286	286	286	286	286	286	286	-	3,380	4,327	947
0261 Unemployment: Teachers	1,708	1,777	1,834	1,834	1,834	1,834	1,834	1,834	1,834	1,834	1,834	1,834	-	21,828	25,897	4,069
0262 Unemployment: Instructional Aides	-	414	414	414	414	414	414	414	414	414	414	414	-	4,554	6,300	1,746
0264 Unemployment: Licensed Admin.	156	156	156	156	156	156	156	156	156	156	156	156	-	1,872	1,378	(494)
0267 Unemployment: Other Classified	377	449	449	449	449	449	449	449	449	449	449	449	-	5,316	8,128	2,812
0271 Worker's Comp: Teachers	649	649	649	649	649	649	649	649	649	649	649	649	-	7,794	5,208	(2,585)
0272 Worker's Comp: Instructional Aides	82	82	82	82	82	82	82	82	82	82	82	82	-	987	569	(418)
0274 Worker's Comp: Licensed Admin.	81	81	81	81	81	81	81	81	81	81	81	81	-	970	261	(709)
0277 Worker's Comp: Other Classified	126	126	126	126	126	126	126	126	126	126	126	126	-	1,515	794	(722)
0281 Health Benefits: Teachers	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	-	235,240	184,372	(50,868)
0282 Health Benefits: Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0284 Health Benefits: Licensed Admin.	980	980	980	980	980	980	980	980	980	980	980	980	-	11,761	8,764	(2,997)
0287 Health Benefits: Other Classified	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	2,940	-	35,284	19,616	(15,667)
	62,081	65,863	66,903	66,903	66,903	66,903	66,903	66,903	66,903	66,903	66,903	66,903	-	796,972	679,160	(117,812)
Purchased Professional and Technical Services																
0310 Official/Administrative Services	9,970	9,970	9,970	9,970	9,970	9,970	9,970	9,970	9,970	9,970	9,970	9,970	-	119,644	205,275	85,631
0320 Professional Educational Services	-	3,016	3,016	3,016	3,016	3,016	3,016	3,016	3,016	3,016	3,016	3,016	-	33,175	117,520	84,345
0331 Prof-Dev/Instructional Lic. Personnel	-	2,406	2,406	2,406	2,406	2,406	2,406	2,406	2,406	2,406	2,406	2,406	-	26,462	11,026	(15,436)
0333 Prof-Dev/Administrative Lic. Personnel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0336 Prof-Dev/Other Classified-Support Personnel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0337 Prof-Dev/Technology Training	-	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	-	15,000	6,250	(8,750)
0340 Other Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44,050	44,050
0345 Marketing	-	455	455	455	455	455	455	455	455	455	455	455	-	5,000	14,473	9,473
0350 Technical Services	-	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	-	16,390	6,829	(9,561)
0351 Data Processing and Coding Services	8,973	8,973	8,973	8,973	8,973	8,973	8,973	8,973	8,973	8,973	8,973	8,973	-	107,680	69,225	(38,455)
	18,944	27,673	27,673	27,673	27,673	27,673	27,673	27,673	27,673	27,673	27,673	27,673	-	323,351	474,648	151,297
Purchased Property Services																
0410 Utility Services	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	-	69,303	59,751	(9,551)
0420 Cleaning Services	4,923	4,923	4,923	4,923	4,923	4,923	4,923	4,923	4,923	4,923	4,923	4,923	-	59,077	69,257	10,180
0430 Repairs and Maintenance Services	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	-	42,311	57,753	15,442
0441 Renting Land and Buildings	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	-	651,000	650,998	(2)
0444 Other Rentals	417	417	417	417	417	417	417	417	417	417	417	417	-	5,000	9,167	4,167
	68,891	68,891	68,891	68,891	68,891	68,891	68,891	68,891	68,891	68,891	68,891	68,891	-	826,690	846,926	20,236
Other Purchased Services																
0519 Student Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,442	2,442
0521 Property Insurance "Business Owners"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0522 Liability Insurance "Errors and Omissions"	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	-	39,000	27,453	(11,547)
0523 Fidelity / Other Insurance "Umbrella"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0531 Postage	42	42	42	42	42	42	42	42	42	42	42	42	-	500	1,377	877
0534 Telephone - Cell phone services	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	-	15,000	13,266	(1,734)
0535 Data Communications, Internet, Video	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	-	51,000	47,091	(3,909)
0540 Advertising	333	333	333	333	333	333	333	333	333	333	333	333	-	4,000	-	(4,000)
0550 Printing and Binding	333	333	333	333	333	333	333	333	333	333	333	333	-	4,000	(0)	(4,000)
0569 Tuition-Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0580 Travel	-	198	198	198	198	198	198	198	198	198	198	198	-	2,181	3,258	1,077
	9,458	9,657	9,657	9,657	9,657	9,657	9,657	9,657	9,657	9,657	9,657	9,657	-	115,681	94,885	(20,796)

TEACH Las Vegas

Monthly Cash Flow/Forecast FY24

Revised 5/22/23



	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Year-End Accruals	Annual Budget	PY Forecast	Favorable / (Unfav.)
Supplies																
0610 General Supplies	-	4,191	4,191	4,191	4,191	4,191	4,191	4,191	4,191	4,191	4,191	4,191	-	46,106	154,411	108,305
0612 Technology Supplies and Equipment	3,874	3,874	3,874	3,874	3,874	3,874	3,874	3,874	3,874	3,874	3,874	3,874	-	46,485	264,575	218,090
0622 Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0630 Food	-	-	30,929	30,929	30,929	30,929	30,929	30,929	30,929	30,929	30,929	30,929	-	309,286	219,169	(90,117)
0640 Books and Periodicals	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	-	10,000	10,757	757
0641 Textbooks	-	3,729	3,729	3,729	3,729	3,729	3,729	3,729	3,729	3,729	3,729	-	-	37,289	72,689	35,400
0651 Supplies -Tech -Software	793	793	793	793	793	793	793	793	793	793	793	793	-	9,515	64,770	55,255
0652 Supplies-Equipment	-	5,455	5,455	5,455	5,455	5,455	5,455	5,455	5,455	5,455	5,455	5,455	-	60,000	53,120	(6,880)
	4,667	19,042	49,970	49,970	49,970	49,970	49,970	49,970	49,970	49,970	49,970	45,241	-	518,681	839,492	320,810
Property																
0734 Technology-Related Hardware	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service and Misc.																
0810 Dues and Fees	88	88	88	88	88	88	88	88	88	88	88	88	-	1,050	4,794	3,744
0892 Penalties and Interest	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	-	50,000	-	-
	4,254	4,254	4,254	4,254	4,254	4,254	4,254	4,254	4,254	4,254	4,254	4,254	-	51,050	4,794	-
General																
0591 Sponsorship Fee	-	4,893	4,893	4,893	4,893	4,893	4,893	4,893	4,893	4,893	4,893	4,893	4,896	58,722	43,452	(15,270)
0790 Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	4,893	4,893	4,893	4,893	4,893	4,893	4,893	4,893	4,893	4,893	4,893	4,896	58,722	43,452	(15,270)
Total Expenses	291,073	343,806	378,925	378,925	378,925	378,925	378,925	378,925	378,925	378,925	378,925	374,196	4,896	4,424,297	4,829,210	396,191
Surplus (Deficit)	\$ (291,073)	\$ 1,115	\$ 29,258	\$ 29,258	\$ 36,223	\$ 29,258	\$ 29,258	\$ 36,223	\$ 29,258	\$ 29,258	\$ 36,223	\$ 33,987	\$ 333,217	\$ 361,462	\$ (1,153,995)	\$ 1,639,391
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(291,073)	1,115	29,258	29,258	36,223	29,258	29,258	36,223	29,258	29,258	36,223	33,987	333,217	361,462		
Cash flows from operating activities																
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	265,023	-	-	-	-	-	-	-	-	-	-	-	(338,113)	(73,090)		
Accounts Payable	(3,975)	-	-	-	-	-	-	-	-	-	-	-	4,896	920		
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Change in Cash	(30,026)	1,115	29,258	29,258	36,223	29,258	29,258	36,223	29,258	29,258	36,223	33,987				
Cash, Beginning of Month	(855,678)	(885,704)	(884,589)	(855,331)	(826,073)	(789,850)	(760,592)	(731,334)	(695,111)	(665,853)	(636,595)	(600,372)				
Cash, End of Month	\$ (885,704)	\$ (884,589)	\$ (855,331)	\$ (826,073)	\$ (789,850)	\$ (760,592)	\$ (731,334)	\$ (695,111)	\$ (665,853)	\$ (636,595)	\$ (600,372)	\$ (566,386)				