



INDEPENDENT ACCOUNTANTS' REPORT

Board of Directors
TEACH Las Vegas and Nevada Department of Education
Las Vegas, Nevada

We have performed the procedures enumerated below, which were agreed to by the management of TEACH Las Vegas (the School) and the Nevada Department of Education (the Department), (the specified parties) solely to assist in evaluating the School's assertion to the Department that it has complied with the requirements of the Federal Charter Schools Program grant (CSP), inclusive of federal and Department guidelines in managing the CSP grant for the year ended June 30, 2022. The School's management is responsible for its compliance with those requirements.

The School has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose for which this report has been requested. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and the associated findings are as follows:

1. Obtained a copy of the CSP grant award, inclusive of any amendments.
2. Obtained the detail of expenditures incurred for the period under review relating to the CSP grant and compared the total expenditures incurred to the CSP grant revenue recorded by the School and inquired of management about any differences.
3. Compared the approved CSP budget to the actual expenditures incurred and inquired of management regarding any differences greater than 10% of the total budget.
4. Selected a sample of expenditures from the detail expenditures incurred during the scope period based on the criteria set forth below:
 - a. Payroll – Selected 10 items charged to the CSP grant.
 - b. Other expenses – Selected 10 items charged to the CSP grant.

And determined the following:

- i. sighted the expenditure purpose and compare to allowable expenditure types
- ii. compared expenditure purpose to the budget category
- iii. sighted the period in which the expenditure was incurred and compared to the period it was recorded

5. Obtained Request for Funds forms (RF 1) submitted to the Department during the scope period.
- a. Traced the amounts reported in the RF1 to the listing of expenditures and reported any differences as a finding.
 - b. Inquired if items have not yet been requested for reimbursement and compared to the general ledger, inquired of responsible charter school officials as to the plan for requesting reimbursement.
 - c. If RF 1 forms include amounts for cash advances (Cash Expenditures Anticipated During Next Month), determined if the total of the funds expended in the month subsequent to the date of the request is equal to or exceeded the amount requested by comparing funds expenditure request to the actual funds expended in the general ledger.

The results of performing these procedures are presented in the accompanying *Results of Procedures*.

We were engaged by the School to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the CSP grant. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of TEACH Las Vegas and the Nevada Department of Education and is not intended to be, and should not be, used by anyone other than these specified parties.



CliftonLarsonAllen LLP

Las Vegas, Nevada
October 31, 2022

Results of Procedures:

The following will provide the results of our agreed-upon procedures:

Procedure #1:

Result: No exceptions noted.

Procedure #2:

Result: Total CSP Grant revenue recorded by the School amounted to \$496,333. Total expenditures incurred amounted to \$677,664. The School explained the difference as being caused by expenses being coded to the grant in the general ledger that were not allowed by the grantor and therefore not reimbursed. The revenue amount recorded in the general ledger is the actual amounts reimbursed through June 30, 2022 and the accruals for the June 30, 2022 fiscal year expenditures included in the February, March, April, May, and August RF-1 forms.

Procedure #3:

Result: No exceptions noted.

Procedure #4:

Result: No exceptions noted.

Procedure #5:

Result: No exceptions noted.