

TEACH LV - ROM BUDGET

SCOPE	PHASE 1 - EXISTING	PHASE 2 - FALL 2023	Notes	PHASE 3 - FALL 2024??	Notes
	EXISTING BUILDINGS	MODULARS		NEW CONSTRUCTION	
Grades	TK - 8TH	TK - 8TH		9 - 12TH	Parking analysis required to confirm if there is adequate parking for High School
EXISTING CLASSROOMS (INC PROJECTED)	22	22		30	
NEW Classrooms (approx 25 kids/class)		8		9	
EXISTING Students	350 (APPROX)	350 (APPROX)		550	
NEW Students		200		425	
TOTAL STUDENTS	350	550		975	IT WILL TAKE SEVERAL YEARS TO GET TO 975 STUDENTS
Land Cost		\$ -			
MODULARS		\$ 600,000.00	Purchase refurbished modulars (8 CR's) and 1 Restroom Modular WAITING FOR QUOTE	\$ -	
NEW HIGH SCHOOL BUILDING		\$ -		\$ 6,000,000.00	Assuming \$375 PSF (approx 16,000 sf building)
Recreation Field		\$ -		\$ 750,000.00	Soccer/Lacrosse Field (size TBD), site prep area, lighting, fencing, netting, etc
Site		\$ 250,000.00	ALLOWANCE - Site Prep for Modulars, Fencing at ES area, and recycled rubber flooring (play area)	\$ 500,000.00	Site prep for building and shade structure
Off-site/Utility/Low Voltage/Impact Fee		\$ 350,000.00	Utility connections (sewer, water, electrical), Low Voltage infrastructure, and Impact fees	\$ 750,000.00	(Utility Upgrades \$500k, \$100k Impact Fee, \$100K LV, \$50k Off-site
Escalation Cost	\$ -	\$ 42,000.00	Assuming construction starts JUNE 2023 (3.5% escalation)	\$ 400,000.00	Assuming construction starts Sept 2023 (5% escalation)
Soft Cost		\$ 500,000.00	Reduced from \$750K	\$ 1,000,000.00	Reduced from \$1.2MM
SC Contingency	\$ -	\$ 50,000.00		\$ 100,000.00	
HC Contingency		\$ 250,000.00		\$ 840,000.00	
Dev Fee	\$ -	\$ 102,100.00	5% fee	\$ 517,000.00	5% fee
Finance Fees					
Sub Total	\$ -	\$ 2,144,100.00		\$ 10,857,000.00	
Additional Comments		1. Design/CDs/Plan Check 8 months 2. Construction 2 months		1. Design/Entitlement 12 months 2. Construction 12 months 3. Drop-off/Pick-up analysis required and Parking Layout	