



# TEACH Las Vegas

Financial Presentation – October 2022

# Q1 Highlights

- Presenting 1<sup>st</sup> Quarter Actuals compared to budget
- Overall Revenues are significantly down from budget
- Overall Expenses are slightly up from budget projection (primarily due to salaries & Benefits)
- Cash flow challenges lie ahead without additional revenues or borrowing
- Recommend additional Factoring at \$500k
- After School Grant applied for that could offset After School expenses of ~\$130k
- Additional Federal Grant Revenues are possible based on exceptional growth audit ~\$50k (more difficult to quantify)

# TEACH – Las Vegas Revenue

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual @ 09/30/2022	Original Budget 09/30/2022@ 383	Fav/(Unfav)	Forecast @ 09/30/2022 -125	Original Budget @06/30/2023- 383	Fav/(Unfav)
<b>Revenue</b>						
Distributed School Account	\$ 341,809	\$ 468,390	\$ (126,581)	\$ 2,720,858	\$ 3,148,245	\$ (427,386)
State Revenue	(35,371)	94,679	(130,050)	716,522	1,038,263	(321,741)
Federal Revenue	-	-	-	523,838	553,753	(29,915)
Other Local Revenue	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 306,438</b>	<b>\$ 563,069</b>	<b>\$ (256,631)</b>	<b>\$ 3,961,218</b>	<b>\$ 4,740,261</b>	<b>\$ (779,043)</b>

See explanations on next slide

# TEACH- Las Vegas Revenue

- ❑ Distributed School Account (DSA) \$2.72MM (**projected decrease of \$427K**)- State Revenue is currently calculated at \$7,293 per Pupil. These funds are generated from State Taxes. Decrease is due primarily to lower enrollment than projected (currently 364 vs. 383 budgeted-\$139k) and a false assumption that the State would pay on current year enrolled for the weighted enrollment categories such as At-Risk students, English Language Learners and Special Education Students when it is in fact paid on PY count day numbers.
- ❑ State Revenue \$716K (**projected decrease of \$321K**)- is State Funding consisting of:
  - ❑ Special Education Funding based on current year projected but paid on PY Count Day Actuals estimated at \$15k. (**projected decrease of \$125k**)
  - ❑ Great Schools of Nevada Charter School Program Funding Grant of \$656K (**projected decrease of \$189k**) based on current approved budget
  - ❑ Projected Higher Quality Teacher Retention and Recruitment Grant Disbursement Payment of \$52K based on grant schedule.
- ❑ Federal Revenue \$524K (**projected decrease of \$30K**) -mainly consisting of:
  - ❑ Restricted Grants In Aid \$327K- (**projected decrease of \$17K**) as submitted and reimbursed lunch reimbursements for National School Lunch Program (NSLP)
  - ❑ Title I Funding of \$115K- (on target) is based on eligible reimbursements submitted in Grants Management System
  - ❑ Title IIA funds of \$34K- (on target)- based on certified licensed positions from PY
  - ❑ Federal Special Education Revenue of \$20k (**projected decrease of \$3k**)
  - ❑ Title III and Title IVA were combined in original budget as Other Federal Funds, but are now recognized separately at \$27k (**projected decrease of \$10k**)
- ❑ Other Local Revenue budgeted at \$0 and is currently projected at \$0

# TEACH Las Vegas – Expenses & Fund Balance

	Year-to-Date			Annual/Full Year		
	Actual @ 09/30/2022	Original Budget 09/30/2022@ 383	Fav/(Unfav)	Forecast @ 09/30/2022 -125	Original Budget @06/30/2023- 383	Fav/(Unfav)
<b>Expenses</b>						
Salaries	\$ 378,607	\$ 217,050	\$ (161,557)	\$ 1,596,752	\$ 1,065,476	\$ (531,276)
Employee Benefits	104,664	109,490	4,826	657,311	498,952	(158,359)
Prof. and Tech. Services	69,563	75,082	5,519	472,223	428,148	(44,074)
Property Services	215,699	257,660	41,961	817,471	836,907	19,436
Other Purchased Services	20,092	51,259	31,167	91,735	146,896	55,162
Supplies	208,792	322,902	114,110	674,109	1,241,355	567,246
Debt Service and Misc.	15,677	10,752	(4,925)	18,714	18,449	(265)
General	4,057	6,559	2,502	58,878	39,353	(19,525)
<b>Total Expenses</b>	<b>\$ 1,017,151</b>	<b>\$ 1,050,754</b>	<b>\$ 33,603</b>	<b>\$ 4,387,193</b>	<b>\$ 4,275,536</b>	<b>\$ (111,657)</b>
<b>Total Surplus(Deficit)</b>	<b>\$ (710,713)</b>	<b>\$ (487,685)</b>	<b>\$ (223,028)</b>	<b>\$ (425,975)</b>	<b>\$ 464,725</b>	<b>\$ (890,700)</b>
<i>Adjustment for GASB:</i>						
<b>Add Back Deferred Rent</b>						
<b>Adjusted Surplus(Deficit)</b>	<b>(710,713)</b>	<b>(487,685)</b>		<b>(425,975)</b>	<b>464,725</b>	
<b>Beginning Fund Balance</b>	<b>333,958</b>	<b>333,958</b>		<b>333,958</b>	<b>333,958</b>	
<b>Ending Fund Balance</b>	<b>\$ (376,755)</b>	<b>\$ (153,727)</b>		<b>\$ (92,018)</b>	<b>\$ 798,682</b>	
<i>As a % of Annual Expenses</i>	<i>-8.6%</i>	<i>-3.6%</i>		<i>-2.1%</i>	<i>18.7%</i>	

Note: Variance explanations on next slide

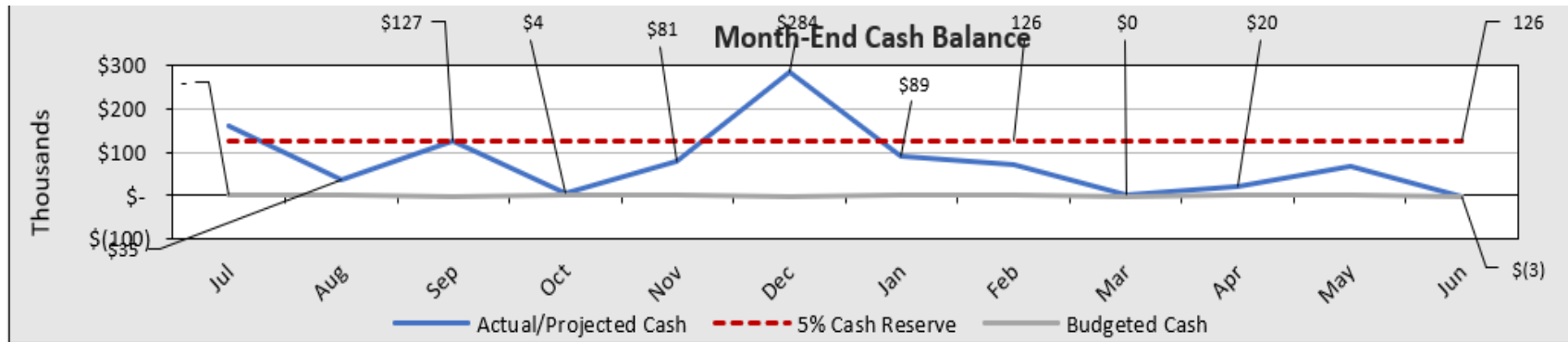
# TEACH- Las Vegas Expense

- **Salaries: \$1.596MM- (Projected coverage of \$531k)** Currently Consists of 34 Staff - (12 on staff at Prior Year-end and no open positions forecast)-- 21 Certificated Teachers , one Certificated SPED Teacher, one Certificated EL Coordinator, 4 Aids, one School Counselor, one ED, one Office Manager, one First Aid and Safety Assistant, one Plant Manager, one kitchen Manager and one IT Support/Food Server
- **Benefits: \$657K- (Projected coverage of \$158k)** Mainly consist of Retirement PERS 29.25% @ \$379K // Health Benefits Including Medicare & Workman's Comp @\$278K
- **Professional Technical Services: \$441K- (Projected Coverage of \$13k)-** Office and Administrative Fees of \$198K Fees mainly consist of fees that are paid to EMO based on 5% of Total Revenue. Professional and Educational Services \$142K consist of Special Education and After School Costs. Data Processing and Coding Services \$60K
- **Purchased Property Services: \$817K- (Projected Savings of \$19k)** Mainly consist of building lease amount of \$651K, cleaning services of \$61k and estimated repairs and maintenance of \$46k
- **Other Purchased Services: \$92k- (Projected savings of \$55k)-** Mainly consists of insurance costs \$32k, and phones and internet costs of \$49k
- **Supplies: \$674K- (Projected savings of \$567k)-** Mainly consist of General Supplies of \$94k mostly covered with CSP grant// Technology Supplies and Equipment of \$115K which includes Chromebooks, Faculty Laptops cabinets, etc. primarily covered by CSP grant revenue// Nutrition Cost of \$267K which is covered by nutrition revenue// Projected Textbooks cost of \$88K covered by CSP grant // Combined Supplies Tech Software and Equipment \$97k mostly covered by CSP grant. Overall savings primarily due to PY CSP grant costs assumed, not based on CY of expenses. If CSP revenue added expenses will be added to offset.

# TEACH Las Vegas – Cash



- ❑ Cash Balance at Q1 Close was \$207,820 which is 18 days cash on hand
- ❑ Cash Balance will remain an issue throughout the fiscal year and will require additional funding (possibly factoring)- Lowest point at year end without additional factoring ~-\$418k



# Questions & Discussion

Appendix follows, including:

- Monthly Cash Flow / Forecast 22/23
- Budget vs. Actual
- Statement of Financial Position
- AP Aging
- Monthly Check Register



# Teach Las Vegas - NV

## Monthly Cash Flow/Forecast FY23

Revised 10/21/22



Enrollment:

364

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget	Favorable / (Unfav.)
<b>Revenues</b>																
<u>State- Revenue-Distributed School Account</u>																
201 3110-1192 Basic General Governmental Services Tax	69,290	133,144	128,342	129,405	404,747	221,212	221,212	221,212	221,212	221,212	221,212	221,212	241,239	2,654,652	2,810,454	(155,802)
201 3110-1111 Basic Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
211 3254 PCFP - English Learner (restricted)	-	-	8,180	4,090	4,090	4,090	4,090	4,090	4,090	4,090	4,090	4,090	4,090	49,081	337,791	(288,710)
212 3255 PCFP - At-Risk (restricted)	-	-	2,853	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	17,125	-	17,125
	69,290	133,144	139,375	134,922	410,264	226,729	226,729	226,729	226,729	226,729	226,729	226,729	246,756	2,720,858	3,148,245	(427,387)
<u>State Revenue</u>																
205 3115 Special Ed portion to DSA	-	3,926	-	-	3,926	-	-	3,926	-	-	3,926	-	-	15,704	140,944	(125,240)
3200 Restricted Grants-in-Aid	-	-	(39,297)	52,640	166,564	2,392	2,392	166,564	2,392	2,392	166,564	4,472	173,741	700,818	897,319	(196,501)
	-	3,926	(39,297)	52,640	170,490	2,392	2,392	170,490	2,392	2,392	170,490	4,472	173,741	716,522	1,038,263	(321,741)
<u>Federal Revenue</u>																
800 4500 Restricted Grants-in-Aid (NSLP)	-	-	-	-	98,079	32,693	32,693	32,693	32,693	32,693	32,693	32,693	-	326,930	343,995	(17,065)
649 4510 Title I A	-	-	-	-	9,650	9,650	9,650	9,650	9,650	9,650	9,650	9,650	38,598	115,795	115,793	2
709 4520 Title IIA	-	-	-	-	2,857	2,857	2,857	2,857	2,857	2,857	2,857	2,857	11,427	34,281	34,281	-
658 4530 Title III	-	-	-	-	1,909	1,909	1,909	1,909	1,909	1,909	1,909	1,909	7,637	22,910	-	22,910
715 4540 Title IV A	-	-	-	-	307	307	307	307	307	307	307	307	1,228	3,683	-	3,683
639 4571 Special Education Part B	-	-	-	-	1,687	1,687	1,687	1,687	1,687	1,687	1,687	1,687	6,747	20,240	23,095	(2,855)
4703 Other Federal Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36,590	(36,590)
	-	-	-	-	114,488	49,102	49,102	49,102	49,102	49,102	49,102	49,102	65,636	523,838	553,754	(29,916)
<u>Other Local Revenue</u>																
1790 Other Activity Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>69,290</b>	<b>137,070</b>	<b>100,078</b>	<b>187,562</b>	<b>695,242</b>	<b>278,224</b>	<b>278,224</b>	<b>446,322</b>	<b>278,224</b>	<b>278,224</b>	<b>446,322</b>	<b>280,304</b>	<b>486,133</b>	<b>3,961,218</b>	<b>4,740,262</b>	<b>(779,044)</b>
<b>Expenses</b>																
<u>Personal Services-Salaries</u>																
0111 Regular Employees: Teachers	36,244	110,046	124,995	91,071	91,071	91,071	91,071	91,071	91,071	91,071	91,071	91,071	-	1,090,921	661,427	(429,494)
0112 Regular Employees: Instructional Aide	-	-	-	10,909	10,909	10,909	10,909	10,909	10,909	10,909	10,909	10,909	-	98,182	60,000	(38,182)
0114 Regular Employees: Licensed Adm	8,885	13,030	12,876	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	-	107,017	98,385	(8,632)
0117 Regular Employees: Other Classified	15,240	27,902	29,389	25,345	25,345	25,345	25,345	25,345	25,345	25,345	25,345	25,345	-	300,632	245,664	(54,968)
	60,369	150,978	167,260	135,349	135,349	135,349	135,349	135,349	135,349	135,349	135,349	135,349	-	1,596,752	1,065,476	(531,276)
<u>Personnel Services - Employee Benefits</u>																
0224 Social Security: Licensed Administration	-	198	284	-	-	-	-	-	-	-	-	-	-	482	-	(482)
0231 Retirement: Teachers	6,780	20,318	20,542	25,678	25,678	25,678	25,678	25,678	25,678	25,678	25,678	25,678	-	278,742	193,467	(85,274)
0232 Retirement: Instructional Aides	-	-	-	827	827	827	827	827	827	827	827	827	-	7,440	3,720	(3,720)
0234 Retirement: Licensed Admin.	2,387	3,740	3,740	448	448	448	448	448	448	448	448	448	-	13,896	6,100	(7,797)
0237 Retirement: Other Classified	2,407	4,579	5,097	7,350	7,350	7,350	7,350	7,350	7,350	7,350	7,350	7,350	-	78,230	71,857	(6,373)
0241 Medicare: Teachers	492	1,530	1,522	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	-	14,808	9,591	(5,217)
0242 Medicare: Instructional Aides	-	-	-	193	193	193	193	193	193	193	193	193	-	1,740	870	(870)
0244 Medicare: Licensed Admin.	116	182	182	105	105	105	105	105	105	105	105	105	-	1,423	1,427	3
0247 Medicare: Other Classified	189	376	398	358	358	358	358	358	358	358	358	358	-	4,188	3,562	(626)
0261 Unemployment: Teachers	941	2,869	2,500	1,728	1,728	1,728	1,728	1,728	1,728	1,728	1,728	1,728	-	21,865	13,104	(8,761)
0262 Unemployment: Instructional Aides	-	-	-	400	400	400	400	400	400	400	400	400	-	3,600	1,800	(1,800)
0264 Unemployment: Licensed Admin.	-	136	136	70	70	70	70	70	70	70	70	70	-	904	936	32
0267 Unemployment: Other Classified	419	805	851	549	549	549	549	549	549	549	549	549	-	7,019	6,444	(575)
0271 Worker's Comp: Teachers	-	-	407	560	560	560	560	560	560	560	560	560	-	5,448	4,299	(1,148)
0272 Worker's Comp: Instructional Aides	-	-	-	65	65	65	65	65	65	65	65	65	-	585	390	(195)
0274 Worker's Comp: Licensed Admin.	-	-	-	52	52	52	52	52	52	52	52	52	-	469	640	170
0277 Worker's Comp: Other Classified	-	-	-	159	159	159	159	159	159	159	159	159	-	1,429	1,597	168
0281 Health Benefits: Teachers	(656)	16,162	(618)	17,602	17,602	17,602	17,602	17,602	17,602	17,602	17,602	17,602	-	173,306	157,765	(15,541)
0282 Health Benefits: Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0284 Health Benefits: Licensed Admin.	-	3,326	-	446	446	446	446	446	446	446	446	446	-	7,335	5,346	(1,989)
0287 Health Benefits: Other Classified	(907)	4,139	(907)	3,564	3,564	3,564	3,564	3,564	3,564	3,564	3,564	3,564	-	34,401	16,038	(18,363)
	12,169	58,359	34,136	61,405	61,405	61,405	61,405	61,405	61,405	61,405	61,405	61,405	-	657,311	498,952	(158,359)

**Teach Las Vegas - NV**  
**Monthly Cash Flow/Forecast FY23**  
 Revised 10/21/22



Enrollment:

364

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget	Favorable / (Unfav.)
<b>Purchased Professional and Technical Services</b>																
0310	472	504	17,019	16,596	16,596	16,596	16,596	16,596	16,596	16,596	16,596	47,596	-	198,358	237,013	38,655
0320	-	3,500	19,861	13,260	13,260	13,260	13,260	13,260	13,260	13,260	13,260	13,260	-	142,700	12,081	(130,618)
0331	-	-	-	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	-	19,847	-	(19,847)
0337	-	-	-	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	-	11,250	32,468	21,218
0340	-	2,985	-	167	167	167	167	167	167	167	167	167	-	4,485	22,855	18,370
0345	-	3,500	-	2,195	2,195	2,195	2,195	2,195	2,195	2,195	2,195	2,195	-	23,252	25,284	2,032
0350	-	-	-	1,366	1,366	1,366	1,366	1,366	1,366	1,366	1,366	1,366	-	12,293	8,387	(3,906)
0351	7,337	7,337	7,049	4,257	4,257	4,257	4,257	4,257	4,257	4,257	4,257	4,257	-	60,040	90,062	30,022
	7,809	17,826	43,929	41,296	41,296	41,296	41,296	41,296	41,296	41,296	41,296	72,296	-	472,223	428,148	(44,074)
<b>Purchased Property Services</b>																
0410	4,629	5,538	3,993	4,171	4,171	4,171	4,171	4,171	4,171	4,171	4,171	4,171	-	51,698	72,828.98	21,131
0420	3,424	17,608	2,709	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	-	61,241	54,972.34	(6,269)
0430	-	350	13,744	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	-	45,827	81,677.04	35,850
0441	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	-	650,999	624,203.00	(26,796)
0444	-	416	208	417	417	417	417	417	417	417	417	417	-	4,375	3,225.19	(1,150)
0490	-	330	-	333	333	333	333	333	333	333	333	333	-	3,330	-	(3,330)
	62,303	78,493	74,904	66,530	66,530	66,530	66,530	66,530	66,530	66,530	66,530	66,530	-	817,471	836,907	19,436
<b>Other Purchased Services</b>																
0519	-	-	-	333	333	333	333	333	333	333	333	333	-	3,000	-	(3,000)
0521	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0522	2,083	2,239	1,302	2,949	2,949	2,949	2,949	2,949	2,949	2,949	2,949	2,949	-	32,168	37,857	5,689
0531	-	-	45	176	176	176	176	176	176	176	176	176	-	1,630	15,171	13,541
0534	4,355	2,661	-	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	-	18,266	12,621	(5,645)
0535	-	524	6,883	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	-	30,807	18,646	(12,161)
0540	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,780	15,780
0550	-	-	-	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	-	(0)	39,522	39,522
0580	-	-	-	652	652	652	652	652	652	652	652	652	-	5,864	7,300	1,436
	6,438	5,424	8,230	7,960	7,960	7,960	7,960	7,960	7,960	7,960	7,960	7,960	-	91,735	146,896	55,162
<b>Supplies</b>																
0610	-	26,388	35,126	3,646	3,646	3,646	3,646	3,646	3,646	3,646	3,646	3,646	-	94,332	247,949.06	153,617
0612	28,934	10,582	28,106	9,445	9,445	9,445	9,445	9,445	0	0	0	0	-	114,847	197,838.55	82,991
0622	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0630	-	-	34,732	25,774	25,774	25,774	25,774	25,774	25,774	25,774	25,774	25,774	-	266,697	271,812.29	5,116
0640	-	-	9,561	239	239	239	239	239	239	239	239	239	-	11,714	2,870.94	(8,843)
0641	-	-	23,279	7,274	7,274	7,274	7,274	7,274	7,274	7,274	7,274	7,274	-	88,746	227,199.02	138,453
0651	4,189	5,415	-	6,465	6,465	6,465	6,465	6,465	6,465	6,465	6,465	6,465	-	67,792	162,229.05	94,437
0652	-	2,481	-	7,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	-	29,981	131,455.81	101,475
	33,123	44,866	130,803	60,344	55,344	55,344	55,344	55,344	45,899	45,899	45,899	45,899	-	674,109	1,241,355	567,246
<b>Debt Service and Misc.</b>																
0810	-	-	-	88	88	88	88	88	88	88	88	88	-	788	11,305	10,517
0892	-	237	15,440	250	250	250	250	250	250	250	250	250	-	17,927	7,145	(10,782)
	-	237	15,440	338	338	338	338	338	338	338	338	338	-	18,714	18,449	10,517
<b>General</b>																
0591	866	1,595	1,595	2,813	10,429	4,173	4,173	6,695	4,173	4,173	6,695	4,205	7,292	58,878	39,353	(19,525)
0790	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	866	1,595	1,595	2,813	10,429	4,173	4,173	6,695	4,173	4,173	6,695	4,205	7,292	58,878	39,353	-
<b>Total Expenses</b>	<b>183,076</b>	<b>357,777</b>	<b>476,297</b>	<b>376,036</b>	<b>378,651</b>	<b>372,396</b>	<b>372,396</b>	<b>374,917</b>	<b>362,951</b>	<b>362,951</b>	<b>365,472</b>	<b>393,982</b>	7,292	<b>4,387,193</b>	4,275,536	<b>(111,656)</b>
<b>Surplus (Deficit)</b>	<b>\$ (113,787)</b>	<b>\$ (220,708)</b>	<b>\$ (376,219)</b>	<b>\$ (188,473)</b>	<b>\$ 316,591</b>	<b>\$ (94,172)</b>	<b>\$ (94,172)</b>	<b>\$ 71,405</b>	<b>\$ (84,727)</b>	<b>\$ (84,727)</b>	<b>\$ 80,850</b>	<b>\$ (113,678)</b>	<b>\$ 478,841</b>	<b>\$ (425,975)</b>	<b>\$ 464,726</b>	<b>\$ (890,701)</b>

**Teach Las Vegas - NV**  
**Monthly Cash Flow/Forecast FY23**  
 Revised 10/21/22



Enrollment:

364

**Cash Flow Adjustments**

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast
Monthly Surplus (Deficit)	(113,787)	(220,708)	(376,219)	(188,473)	316,591	(94,172)	(94,172)	71,405	(84,727)	(84,727)	80,850	(113,678)	478,841	(422,975)
Cash flows from operating activities														
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	-	-	113,102	-	-	-	-	-	-	-	-	-	(486,133)	(373,032)
Grants and Contributions Rec.	-	126,449	77,396	-	-	-	-	-	-	-	-	-	-	203,845
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	187	364	(573)	-	-	-	-	-	-	-	-	-	-	(22)
Other Assets	28,934	-	-	-	-	-	-	-	-	-	-	-	-	28,934
Accounts Payable	-	(60,729)	(51,376)	-	-	-	-	-	-	-	-	-	7,292	(104,813)
Accrued Expenses	5,282	(16,519)	33,246	-	-	-	-	-	-	-	-	-	-	22,009
Other Liabilities	54,091	51,863	53,953	-	-	-	-	-	-	-	-	-	-	159,907
Cash flows from investing activities														
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities														
Proceeds from Debt	-	-	434,483	-	-	-	-	-	-	-	-	-	-	434,483
Payments on Debt	-	-	-	(55,000)	(262,383)	(20,000)	(97,100)	-	-	-	-	-	-	(434,483)
<b>Total Change in Cash</b>	<b>(25,293)</b>	<b>(119,279)</b>	<b>284,012</b>	<b>(243,473)</b>	<b>54,208</b>	<b>(114,172)</b>	<b>(191,272)</b>	<b>71,405</b>	<b>(84,727)</b>	<b>(84,727)</b>	<b>80,850</b>	<b>(113,678)</b>		
Cash, Beginning of Month	68,380	43,087	(76,192)	207,820	(35,654)	18,554	(95,618)	(286,890)	(215,485)	(300,212)	(384,939)	(304,089)		
<b>Cash, End of Month</b>	<b>\$ 43,087</b>	<b>\$ (76,192)</b>	<b>\$ 207,820</b>	<b>\$ (35,654)</b>	<b>\$ 18,554</b>	<b>\$ (95,618)</b>	<b>\$ (286,890)</b>	<b>\$ (215,485)</b>	<b>\$ (300,212)</b>	<b>\$ (384,939)</b>	<b>\$ (304,089)</b>	<b>\$ (417,767)</b>	<b>(35)</b>	<b>DCOH</b>

Original Budget	Favorable / (Unfav.)

**TEACH Las Vegas**

**Budget vs Actual**

For the period ended September 30, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Revenues</b>							
State Revenue Distributed School Account							
Basic General Governmental Services Tax	\$ 128,342	\$ 234,195	\$ (105,853)	\$ 330,776	\$ 468,390	\$ (137,614)	\$ 2,810,454
PCFP - English Learner (restricted)	8,180	-	8,180	8,180	-	8,180	-
PCFP - At-Risk (restricted)	2,853	-	2,853	2,853	-	2,853	-
Basic Support	-	-	-	-	-	-	337,791
Total State Revenue Distributed School Account	139,375	234,195	(94,820)	341,809	468,390	(126,581)	3,148,245
State Revenue							
Special Ed portion to DSA	-	-	-	3,926	-	3,926	140,944
Restricted Grants-in-Aid	(39,297)	94,679	(133,976)	(39,297)	94,679	(133,976)	897,319
Total State Revenue	(39,297)	94,679	(133,976)	(35,371)	94,679	(130,050)	1,038,263
Federal Revenue							
Title I	-	-	-	-	-	-	115,793
Title IIA	-	-	-	-	-	-	34,281
Special Education Part B	-	-	-	-	-	-	23,095
Restricted Grants-in-Aid From the Federal Government T	-	-	-	-	-	-	343,995
Other Federal Funds	-	-	-	-	-	-	36,590
Total Other State Revenue	-	-	-	-	-	-	553,753
<b>Total Revenues</b>	<b>100,078</b>	<b>328,874</b>	<b>(228,796)</b>	<b>306,438</b>	<b>563,069</b>	<b>(256,631)</b>	<b>4,740,261</b>
<b>Expenses</b>							
Certificated Salaries							
Salaries of Regular Employees Paid to Teachers	124,995	59,604	(65,390)	271,284	124,989	(146,296)	661,427
Salaries of Regular Employees Paid to Instructional Aides	-	5,455	5,455	-	10,909	10,909	60,000
Salaries of Regular Employees Paid to Licensed Administrators	12,876	8,199	(4,677)	34,792	24,596	(10,195)	98,385
Total Certificated Salaries	137,871	73,258	(64,613)	306,076	160,494	(145,582)	819,812
Classified Salaries							
Salaries of Regular Employees Paid to Other Classified / Support Staff	29,389	21,012	(8,377)	72,531	56,556	(15,975)	245,664
Total Classified Salaries	29,389	21,012	(8,377)	72,531	56,556	(15,975)	245,664
Benefits							
Social Security Contributions for Licensed Administration	284	-	(284)	482	-	(482)	-
Retirement Contributions for Teachers	20,542	17,434	(3,108)	47,640	36,559	(11,081)	193,467
Retirement Contributions for Instructional Aides or Assistants	-	338	338	-	676	676	3,720
Retirement Contributions for Licensed Administration	3,740	508	(3,231)	9,867	1,525	(8,342)	6,100
Retirement Contributions for Other Classified / Support Staff	5,097	6,146	1,049	12,082	16,543	4,460	71,857
Medicare Payments for Teachers	1,522	864	(658)	3,544	1,812	(1,732)	9,591
Medicare Payments for Instructional Aides or Assistants	-	79	79	-	158	158	870
Medicare Payments for Licensed Administration	182	119	(63)	481	357	(124)	1,427
Medicare Payments for Other Classified / Support Staff	398	305	(94)	964	820	(144)	3,562
Unemployment Compensation for Teachers	2,500	1,181	(1,320)	6,311	2,476	(3,835)	13,104
Unemployment Compensation for Instructional Aides or Assistants	-	164	164	-	327	327	1,800
Unemployment Compensation for Licensed Administration	136	78	(58)	273	234	(39)	936
Unemployment Compensation for Other Classified / Support Staff	851	551	(300)	2,075	1,484	(592)	6,444
Worker's Comp: Teachers	407	358	(49)	407	1,075	668	4,299
Worker's Comp: Instructional Aides	-	33	33	-	98	98	390
Worker's Comp: Licensed Admin.	-	53	53	-	160	160	639
Worker's Comp: Other Classified	-	133	133	-	399	399	1,597
Health Benefits: Teachers	(618)	13,147	13,765	14,888	39,441	24,554	157,765
Health Benefits: Licensed Admin.	-	446	446	3,326	1,337	(1,989)	5,346
Health Benefits: Other Classified	(907)	1,337	2,243	2,325	4,010	1,684	16,038
Total Benefits	34,136	43,274	9,137	104,664	109,490	4,826	498,952

**TEACH Las Vegas**
**Budget vs Actual**

For the period ended September 30, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Books &amp; Supplies</b>							
Textbooks	23,279	112,439	89,160	23,279	112,439	89,160	227,199
Books and Reference Materials	9,561	-	(9,561)	9,561	-	(9,561)	2,871
Supplies - Technology - Software	-	23,850	23,850	9,604	37,260	27,656	162,229
Supplies/Equipment - Information Technology Related	-	87,052	87,052	2,481	87,052	84,571	131,456
Travel	-	811	811	-	2,437	2,437	7,300
General Supplies	35,126	11,112	(24,015)	61,514	51,221	(10,293)	247,949
Supplies/Equipment - Non-information technology suppl	28,106	2,772	(25,334)	67,621	13,631	(53,990)	197,839
Food Services	34,732	21,299	(13,433)	34,732	21,299	(13,433)	271,812
<b>Total Books &amp; Supplies</b>	<b>130,803</b>	<b>259,335</b>	<b>128,531</b>	<b>208,792</b>	<b>325,339</b>	<b>116,547</b>	<b>1,248,654</b>
<b>Subagreement Services</b>							
Professional Educational Services	19,861	28	(19,832)	23,361	1,308	(22,052)	12,081
<b>Total Subagreement Services</b>	<b>19,861</b>	<b>28</b>	<b>(19,832)</b>	<b>23,361</b>	<b>1,308</b>	<b>(22,052)</b>	<b>12,081</b>
<b>Operations &amp; Housekeeping</b>							
Dues and Fees	-	-	-	-	10,752	10,752	11,305
Insurance	1,302	890	(412)	5,624	9,308	3,685	37,857
Utility Services	3,993	11,219	7,226	14,159	28,723	14,564	72,829
Cleaning Services	2,709	18,652	15,943	23,741	24,475	734	54,972
General	1,595	3,279	1,684	4,057	6,559	2,502	39,353
Telephone - Cell phone services	-	2,179	2,179	7,016	2,179	(4,837)	12,621
Data Communications, Internet, Video, T-lines, web-base	6,883	-	(6,883)	7,407	-	(7,407)	18,646
Postage	45	446	401	45	671	626	15,171
<b>Total Operations &amp; Housekeeping</b>	<b>16,527</b>	<b>36,665</b>	<b>20,138</b>	<b>62,049</b>	<b>82,668</b>	<b>20,619</b>	<b>262,754</b>
<b>Facilities, Repairs &amp; Other Leases</b>							
Renting Land and Buildings	54,250	52,017	(2,233)	162,749	156,051	(6,699)	624,203
Other Leases	208	-	(208)	625	-	(625)	3,225
Other Purchased Property Services	-	-	-	330	-	(330)	-
Repairs and Maintenance Services	13,744	24,783	11,039	14,094	48,411	34,316	81,677
<b>Total Facilities, Repairs &amp; Other Leases</b>	<b>68,202</b>	<b>76,800</b>	<b>8,598</b>	<b>177,798</b>	<b>204,461</b>	<b>26,663</b>	<b>709,105</b>
<b>Professional/Consulting Services</b>							
Other Professional Services	-	-	-	2,985	9,257	6,272	22,855
Prof-Dev/Technology Training	-	-	-	-	-	-	32,468
Technical Services	-	571	571	-	571	571	8,387
Official/Administrative Services	17,019	19,751	2,732	17,994	59,253	41,259	237,013
Printing and Binding	-	-	-	-	20,884	20,884	39,522
Data Processing and Coding Services	7,049	(29,074)	(36,122)	21,723	4,293	(17,430)	90,062
Marketing	-	400	400	3,500	400	(3,100)	25,284
Advertising	-	-	-	-	15,780	15,780	15,780
<b>Total Professional/Consulting Services</b>	<b>24,068</b>	<b>(8,352)</b>	<b>(32,421)</b>	<b>46,202</b>	<b>110,437</b>	<b>64,235</b>	<b>471,369</b>
<b>Interest</b>							
Penalties and Interest	15,440	-	(15,440)	15,677	-	(15,677)	7,145
<b>Total Interest</b>	<b>15,440</b>	<b>-</b>	<b>(15,440)</b>	<b>15,677</b>	<b>-</b>	<b>(15,677)</b>	<b>7,145</b>
<b>Total Expenses</b>	<b>476,297</b>	<b>502,018</b>	<b>25,721</b>	<b>1,017,151</b>	<b>1,050,754</b>	<b>33,603</b>	<b>4,275,536</b>
<b>Change in Net Assets</b>	<b>(376,219)</b>	<b>(173,144)</b>	<b>(203,075)</b>	<b>(710,713)</b>	<b>(487,685)</b>	<b>(223,028)</b>	<b>464,725</b>
Net Assets, Beginning of Period	(536)			333,958			
<b>Net Assets, End of Period</b>	<b>\$ (376,756)</b>			<b>\$ (376,756)</b>			

## TEACH Las Vegas

### Statement of Financial Position

September 30, 2022

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 207,774	\$ 68,380	\$ 139,394	204%
Public Funding Receivables	312,642	425,744	(113,102)	-27%
Grants & Contributions Receivable	-	221,569	(221,569)	-100%
Other Accounts Receivable	17,725	-	17,725	0%
Prepaid Expenses	4,212	4,189	22	1%
<b>Total Current Assets</b>	<b>542,353</b>	<b>719,883</b>	<b>(177,530)</b>	<b>-25%</b>
<b>Long-Term Assets</b>				
Property & Equipment, Net	34,824	34,824	-	0%
<b>Total Long Term Assets</b>	<b>34,824</b>	<b>34,824</b>	<b>-</b>	<b>0%</b>
<b>Total Assets</b>	<b>\$ 577,177</b>	<b>\$ 754,706</b>	<b>\$ (177,530)</b>	<b>-24%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 212,812	\$ 295,983	\$ (83,171)	-28%
Accrued Expenses	116,056	94,047	22,009	23%
Other Current Liabilities	52,323	1,719	50,604	2944%
<b>Total Current Liabilities</b>	<b>381,191</b>	<b>391,749</b>	<b>(10,557)</b>	<b>-3%</b>
<b>Long-Term Liabilities</b>				
Notes Payable, Net of Current Portion	462,053	29,000	433,053	1493%
Other Long-Term Liabilities	110,732	-	110,732	0%
<b>Total Long-Term Liabilities</b>	<b>572,786</b>	<b>29,000</b>	<b>543,786</b>	<b>1875%</b>
<b>Total Liabilities</b>	<b>953,977</b>	<b>420,749</b>	<b>533,228</b>	<b>127%</b>
<b>Total Net Assets</b>	<b>(376,801)</b>	<b>333,958</b>	<b>(710,758)</b>	<b>-213%</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 577,177</b>	<b>\$ 754,706</b>	<b>\$ (177,530)</b>	<b>-24%</b>

# TEACH Las Vegas

## Accounts Payable Aging

September 30, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
DGS Inc.	108	9/1/2022	9/5/2022	\$ -	\$ 2,400	\$ -	\$ -	\$ -	\$ 2,400
McGraw Hill LLC	123705637001	8/16/2022	9/15/2022	-	16,222	-	-	-	16,222
McGraw Hill LLC	123706840001	8/11/2022	9/10/2022	-	7,057	-	-	-	7,057
Center For Teacher Effectiveness	147704	8/19/2022	8/19/2022	-	-	9,561	-	-	9,561
Schola	1552	8/2/2022	9/1/2022	-	3,500	-	-	-	3,500
SilverState Locksmith Ltd	17670	8/23/2022	9/22/2022	-	387	-	-	-	387
Fencing Specialists, Inc.	21321	6/11/2021	6/11/2021	-	-	-	-	17,462	17,462
Brady Industries	7448232	8/1/2022	8/31/2022	-	2,364	-	-	-	2,364
Brady Industries	7451238	8/2/2022	9/1/2022	-	1,530	-	-	-	1,530
Brady Industries	7458478	8/5/2022	9/4/2022	-	24	-	-	-	24
Brady Industries	7479363	8/18/2022	9/17/2022	-	23	-	-	-	23
Brady Industries	7482310	8/19/2022	9/18/2022	-	1,255	-	-	-	1,255
Brady Industries	7495094	8/29/2022	9/28/2022	-	391	-	-	-	391
Staples	8067073422	7/30/2022	8/14/2022	-	-	12,798	-	-	12,798
Staples	8067395105	8/27/2022	9/11/2022	-	7,660	-	-	-	7,660
EMCOR Services Mesa Energy	970006959	8/21/2022	9/20/2022	-	2,234	-	-	-	2,234
Apple Inc.	AJ27154770	8/24/2022	9/23/2022	-	867	-	-	-	867
Apple Inc.	AJ27154771	8/24/2022	9/23/2022	-	867	-	-	-	867
TEACH Public Schools	AR-1060	6/3/2022	6/3/2022	-	-	-	-	32,062	32,062
TEACH Public Schools	AR-1080	7/31/2022	7/31/2022	-	-	-	32,062	-	32,062
Staples Technology Solutions	IC-000007811	8/19/2022	9/18/2022	-	24,806	-	-	-	24,806
GoTo Communications, Inc.	IN60001400642	8/23/2022	9/22/2022	-	1,044	-	-	-	1,044
GoTo Communications, Inc.	IN7101305422	8/1/2022	8/16/2022	-	-	524	-	-	524
Pacific OneSource Inc.	INV-0005577	8/8/2022	9/7/2022	-	2,400	-	-	-	2,400
Amplify Education, Inc.	INV-138774	8/5/2022	9/4/2022	-	3,651	-	-	-	3,651
Amplify Education, Inc.	INV-138791	8/5/2022	9/4/2022	-	484	-	-	-	484
TCI	INV96001	8/15/2022	9/14/2022	-	20,088	-	-	-	20,088
TCI	INV94642	7/28/2022	8/27/2022	-	-	6,717	-	-	6,717
Staples Technology Solutions	MXA682	8/10/2022	9/9/2022	-	2,330	-	-	-	2,330
<b>Total Outstanding Invoices</b>				<b>\$ -</b>	<b>\$ 101,581</b>	<b>\$ 29,600</b>	<b>\$ 32,062</b>	<b>\$ 49,524</b>	<b>\$ 212,767</b>

**TEACH Las Vegas**

**Check Register**

For the period ended September 30, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
10333	Brilliant General Maintenance Inc.	Janitorial Svcs - 06/22	9/8/2022	\$ 4,942.90
10334	COX Business	Communication Svcs - 07/30/22 - 08/29/22	9/8/2022	2,661.00
10335	Curriculum Associates LLC	Data Sheets	9/8/2022	157.80
10336	Image 2000, Inc.	Office Supplies	9/8/2022	1,326.67
10337	Matt Brown	Reimb - 08/05/22	9/8/2022	50.00
10338	Mobile Mini	Container Rental - 07/26/22 - 08/22/22	9/8/2022	205.54
10339	Pacific Business Technologies North	Copier Lease	9/8/2022	VOID
10340	Pacific OneSource Inc.	Cube Charge (5); HP Chromebook (125), Cube Charge (5)	9/8/2022	46,290.00
10341	Sehi Computer Products, Inc.	Samsung TV (12)	9/8/2022	28,934.00
10342	SmartSign	Office Supplies	9/8/2022	1,178.56
10343	Allstate Electric LLC	Repair Svcs - 08/05/22	9/14/2022	200.00
10344	Communication Electronic Systems LLC	Fire Alarm Monitoring	9/14/2022	330.00
10345	EMCOR Services Mesa Energy	Maintenance & Repair Svcs	9/14/2022	451.50
10346	Enrique Robles	Reimb - 08/04/22	9/14/2022	522.34
10347	Gopher	SPARK Subscription - 3 Yr	9/14/2022	916.00
10348	Great Lakes Sports	School Supplies	9/14/2022	269.09
10349	Image 2000, Inc.	Office Supplies	9/14/2022	877.13
10350	Jock Shop	School Supplies	9/14/2022	1,565.70
10351	Mobile Mini	Container Rental - 08/23/22 - 09/19/22	9/14/2022	208.26
10352	Pacific OneSource Inc.	ActivPanel Equipment (6); HP Chromebook (125)	9/14/2022	54,968.00
10353	Republic Services #620	Janitorial Svcs - 07/22	9/14/2022	533.00
10354	Scholastic Library Publishing	School Supplies	9/14/2022	3,290.80
10355	Scoot Education Inc.	Sub Svcs - 08/17/22; Sub Svcs - 08/26/22	9/14/2022	434.00
10356	ServiceMaster Restoration by EMT	Maintenance & Repair Svcs	9/14/2022	10,671.02
10357	Squish Pest Control, Inc.	Pest Control Svcs - 07/22, 08/22	9/14/2022	450.00
10358	Teacher Innovations, Inc.	Planbook Subscription - 1 Yr	9/14/2022	364.50
10359	Nevada PERS	PERS 08/2022	9/14/2022	31,929.04
10360	Charter Impact	Business Mgmt Svcs & Payroll Processing Fee - 09/22	9/16/2022	7,434.00
10361	Jared Perry	SpEd Svcs - 08/02/22 - 08/26/22; 08/27/22 - 09/20/22	9/27/2022	3,300.00
10362	Wildflower Therapy Services, LLC	SpEd Svcs - 08/09/22 - 08/30/22	9/27/2022	1,326.67
10363	ZeduPlus	Enrichment Svcs	9/27/2022	14,800.00
10364	Pacific Business Technologies North	Copier Lease	9/28/2022	2,481.08
ACH	The Hartford	Workers Comp Ins.	9/8/2022	407.15
ACH	NV Energy	Utility Svcs - 07/18/22 - 08/16/22	9/8/2022	998.25
ACH	NV Energy	Utility Svcs - 07/18/22 - 08/16/22	9/8/2022	1,169.39
ACH	NV Energy	Utility Svcs - 07/18/22 - 08/16/22	9/8/2022	1,824.92
ACH	Great American Insurance Co.	PAC/UMB Insurance	9/12/2022	1,878.19
ACH	Bank of Nevada	Return Check Fee	9/19/2022	35.00
ACH	Bank of Nevada	Overdraft Fee	9/20/2022	10.00
ACH	Bank of Nevada	Return Check Fee	9/20/2022	35.00
ACH	Bank of Nevada	Return Check Fee	9/20/2022	35.00
ACH	Bank of Nevada	Return Check Fee	9/20/2022	35.00
ACH	Bank of Nevada	Return Check Fee	9/20/2022	35.00
ACH	COX Business	Cox Communications - 08/30/22 - 09/29/22	9/20/2022	6,883.00
ACH	Bank of Nevada	Overdraft Fee	9/21/2022	10.00
ACH	Bank of Nevada	Overdraft Fee	9/21/2022	35.00
ACH	Bank of Nevada	Overdraft Fee	9/21/2022	35.00
ACH	Bank of Nevada	Overdraft Fee	9/21/2022	35.00
ACH	Bank of Nevada	Overdraft Fee	9/21/2022	35.00
ACH	Bank of Nevada	Overdraft Fee	9/21/2022	35.00
ACH	Bank of Nevada	Overdraft Fee	9/21/2022	35.00
ACH	Bank of Nevada	Analysis Charges	9/21/2022	100.00
ACH	Republic Services #620	Janitorial Svcs	9/22/2022	308.75
ACH	Department of Taxation	Nevada Tax Center - Use Tax	9/30/2022	175.46
<b>Total Disbursements Issued in September</b>				<b>\$ 237,183.71</b>