



# TEACH Las Vegas

Financial Presentation – April 2022

# April Highlights

- Higher Quality Teacher Recruitment & Retention Grant \$245,280 – May 1<sup>st</sup>-2022- June 30<sup>th</sup>, 2024
- FY22-23 Approved Tentative Budget Submitted for review – Due date 4/15/2022
- Approved Budget Revision with proposed 125 enrollment (April's payments based on enrollment of 113.79) (May's Payment based on enrollment of 115.53)
- Greater Schools for Nevada Charter School Program grant award of \$1.5M approved. Submitted and CSP approved \$395K of YTD reimbursements- (\$53,526 submitted for P/Y)- CSP reimbursement schedule has changed from Monthly to Quarterly.
- Opportunity 180 Loan amount \$100,000- this loan has potential to be forgiven as grant.
- Applications and Budgets submitted for Title Funds/SPED Funds- Updated Budgets submitted and forecast updated
- TEACH Las Vegas Nevada Revolving Loan revised amount of \$29,000 ( \$500 per 48 enrollment) vs \$162,500 ( \$500 per 325 enrollment) – Loan amount received July 7, 2021

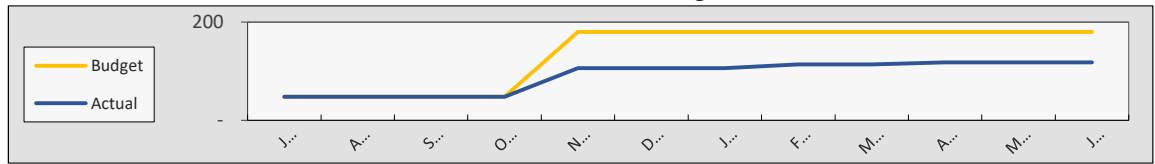
# Teach High School - NV

## FY22 Board Summary

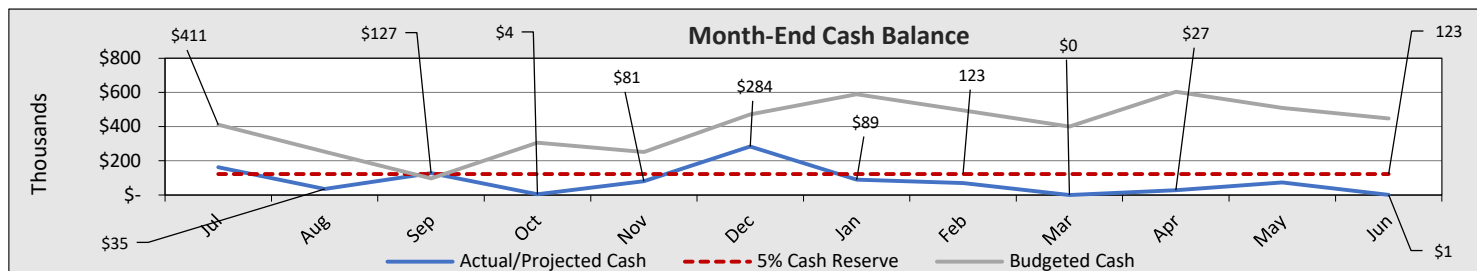
Revised 05/04/2022



### Attendance Tracking



	Year-to-Date			Annual/Full Year		
	Actual @ 04/30/2022	Revised Budget 04/30/2022@ 125	Fav/(Unfav)	Forecast @ 06/30/2022 -125	Revised Budget @6/30/2022-125	Fav/(Unfav)
<b>Revenue</b>						
Distributed School Account	\$ 605,316	\$ 606,027	\$ (710)	\$ 899,595	\$ 899,595	\$ -
State Revenue	395,035	584,830	(189,794)	894,162	993,177	(99,015)
Federal Revenue	67,282	28,522	38,761	198,304	147,357	50,947
Other Local Revenue	460,240	370,065	90,175	590,240	470,065	120,175
<b>Total Revenue</b>	<b>\$ 1,527,874</b>	<b>\$ 1,589,443</b>	<b>\$ (61,569)</b>	<b>\$ 2,582,301</b>	<b>\$ 2,510,194</b>	<b>\$ 72,106</b>
<b>Expenses</b>						
Salaries	\$ 500,360	\$ 492,989	\$ (7,372)	\$ 606,871	\$ 599,100	\$ (7,771)
Employee Benefits	141,305	151,314	10,009	174,597	187,854	13,257
Prof. and Tech. Services	242,272	282,080	39,808	310,627	340,609	29,982
Property Services	619,289	609,955	(9,333)	745,185	727,801	(17,384)
Other Purchased Services	59,375	55,584	(3,791)	64,608	66,388	1,780
Supplies	364,477	383,138	18,661	535,404	534,848	(556)
Debt Service and Misc.	5,671	3,757	(1,914)	5,846	3,932	(1,914)
General	7,732	7,669	(63)	10,231	10,168	(63)
<b>Total Expenses</b>	<b>\$ 1,940,481</b>	<b>\$ 1,986,487</b>	<b>\$ 46,005</b>	<b>\$ 2,453,369</b>	<b>\$ 2,470,700</b>	<b>\$ 17,332</b>
<b>Total Surplus(Deficit)</b>	<b>\$ (412,607)</b>	<b>\$ (397,044)</b>	<b>\$ (15,564)</b>	<b>\$ 128,932</b>	<b>\$ 39,494</b>	<b>\$ (89,437)</b>
<b>Adjustment for GASB:</b>						
<b>Add Back Deferred Rent</b>	<b>252,967</b>	<b>228,384</b>		<b>352,738</b>	<b>228,384</b>	
<b>Adjusted Surplus(Deficit)</b>	<b>(159,640)</b>	<b>(168,661)</b>		<b>481,669</b>	<b>267,878</b>	
Beginning Fund Balance	31,096	31,096		31,096	31,096	
<b>Ending Fund Balance</b>	<b>\$ (128,544)</b>	<b>\$ (137,565)</b>		<b>\$ 512,765</b>	<b>\$ 298,974</b>	
<i>As a % of Annual Expenses</i>	<i>-5.2%</i>	<i>-5.6%</i>		<i>20.9%</i>	<i>12.1%</i>	



# TEACH – Las Vegas Revenue

	Year-to-Date			Annual/Full Year		
	Actual @ 04/30/2022	Revised Budget 04/30/2022@ 125	Fav/(Unfav)	Forecast @ 06/30/2022 - 125	Revised Budget @6/30/2022- 125	Fav/(Unfav)
<b>Revenue</b>						
Distributed School Account	\$ 605,316	\$ 606,027	\$ (710)	\$ 899,595	\$ 899,595	\$ -
State Revenue	395,035	584,830	(189,794)	894,162	993,177	(99,015)
Federal Revenue	67,282	28,522	38,761	198,304	147,357	50,947
Other Local Revenue	460,240	370,065	90,175	590,240	470,065	120,175
<b>Total Revenue</b>	<b>\$ 1,527,874</b>	<b>\$ 1,589,443</b>	<b>\$ (61,569)</b>	<b>\$ 2,582,301</b>	<b>\$ 2,510,194</b>	<b>\$ 72,106</b>

See explanations on next slide

# TEACH- Las Vegas Revenue

- ❑ Distributed School Account (DSA) \$899.5K- State Revenue which is currently calculated at \$7,196.76 per Pupil. These funds are generated from State Taxes. Decrease is due to forecasting enrollment @ 125 instead of revised budget of 150 as well as updated per Pupil amount from \$7,403 to \$7,196.76
- ❑ State Revenue \$834K (**projected decrease of \$99K**)- is State Funding consisting of:
  - ❑ Special Education Funding of \$52K at a rate of \$455 per Enrollment.
  - ❑ Great Schools of Nevada Charter School Program Funding Grant of \$601K (a decrease of \$159K from January 2022) that is projected to be spent during FY21/22. This variance is subject to change as expenses incur and reimbursement requests submitted
  - ❑ Projected ESSER III Funds of \$83K added to forecast
  - ❑ Projected Higher Quality Teacher Retention and Recruitment Grant Disbursement Payment \$60K added to Forecast
- ❑ Federal Revenue \$196.5K (**projected increase of \$50.9K**) -mainly consisting of:
  - ❑ Restricted Grants In Aid \$109K- projected increase of \$29K as lunch reimbursements for National School Lunch Program (NSLP) - amounts have been updated based on prior NSLP reimbursement submissions- forecasted amounts subject to change based on actual submissions
  - ❑ Title I Funding of \$53.6K @\$466 per Free and Reduce Lunch Student which is projected reimbursed at 115 or 92% of projected student enrollment (updated budget submitted). Title I projected increase of \$15K compared to revised budget – new amounts based on Grants Management System
  - ❑ Title IIA \$11K based on updated grant amount in GMS- increase of \$3.2K
  - ❑ Federal Special Education Revenue of \$16K at a Rate of \$716 per Special Education Student. TLV is projecting @ 18% or 22.5 students will need Special Education Services. These amounts are subject to change based on final student count and any adjustments
  - ❑ Other Federal Revenue of \$8.1K consist of Title III- \$4,385 and Title IVA -\$3,773 combine increase of \$3.1K per updated amounts in GMS
- ❑ Other Local Revenue \$575K (**projected increase of \$120K**) and consist of 11months rental payments from Explore plus property insurance \$100K for projected loan forgiveness from Opportunity 180( Great Schools for Nevada Charter School Program)-

# TEACH Las Vegas – Expenses & Fund Balance

	Year-to-Date			Annual/Full Year		
	Actual @ 04/30/2022	Revised Budget 04/30/2022@ 125	Fav/(Unfav)	Forecast @ 06/30/2022 - 125	Revised Budget @6/30/2022- 125	Fav/(Unfav)
<b>Revenue</b>						
<b>Expenses</b>						
Salaries	\$ 500,360	\$ 492,989	\$ (7,372)	\$ 606,871	\$ 599,100	\$ (7,771)
Employee Benefits	141,305	151,314	10,009	174,597	187,854	13,257
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General	7,732	7,669	(63)	10,231	10,168	(63)
<b>Total Expenses</b>	<b>\$ 1,940,481</b>	<b>\$ 1,986,487</b>	<b>\$ 46,005</b>	<b>\$ 2,453,369</b>	<b>\$ 2,470,700</b>	<b>\$ 17,332</b>
<b>Total Surplus(Deficit)</b>	<b>\$ (412,607)</b>	<b>\$ (397,044)</b>	<b>\$ (15,564)</b>	<b>\$ 128,932</b>	<b>\$ 39,494</b>	<b>\$ (89,437)</b>
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Beginning Fund Balance	31,096	31,096		31,096	31,096	
<b>Ending Fund Balance</b>	<b>\$ (128,544)</b>	<b>\$ (137,565)</b>		<b>\$ 512,765</b>	<b>\$ 298,974</b>	
<i>As a % of Annual Expenses</i>	<i>-5.2%</i>	<i>-5.6%</i>		<i>20.9%</i>	<i>12.1%</i>	

Note: Variance explanations on next slide

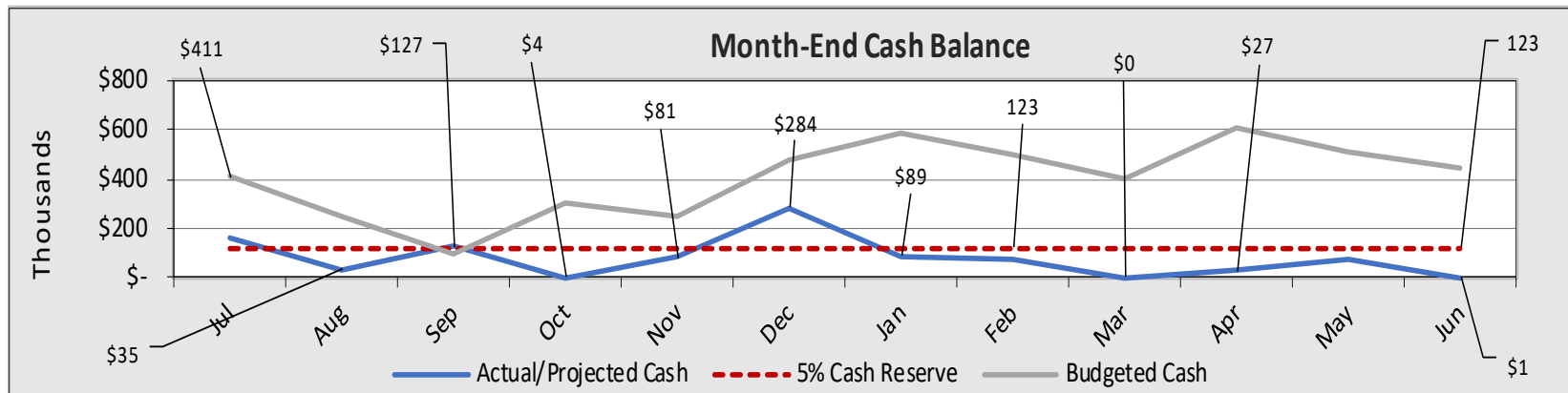
# TEACH- Las Vegas Expense

- **Salaries: \$606.8K**-Consist of 8 Certificated Teachers- (8 on staff and no open positions forecast)-- Certificated SPED Teacher, one Certificated EL Coordinator, one ED, and one Office Manager, one First Aid and Safety Assistant and IT Support/Server
- **Benefits: \$174.5K**- Mainly consist of Retirement PERS 29.25% @ \$126K // Health Benefits @\$25.7K
- **Professional Technical Services: \$310.6K projected decrease of \$29K**- Office and Administrative Fees \$140K Fees that are paid to EMO based on 5% of Total Revenue. Professional and Educational Services consist of \$62K of projected Special Education. Special Education services amount included for reimbursement in CSP Budget. (reduced to agree with prior months' expenses) Data Processing and Coding Services \$37K based on 2% of revenue)
- **Purchased Property Services: \$745K- projected increase of \$17K** Mainly consist of building lease amount of \$658K (includes deferred which is adjusted out-\$352.7K of lease amount is abated and deferred)- **Proposed Lease adjustment- forecasted @ \$25K March-June (subject to change)- decreased cash outflow by \$76K**
- **Supplies: \$535K- Projected increase of \$556**- Mainly consist of General Supplies of \$78K. Technology Supplies and Equipment of \$192K which includes Chromebooks, Faculty Laptops, Wireless Point Installation Cost, - all forecasted cost included for reimbursement in CSP Budget. Projected Textbooks cost of \$75K- Combined Supplies Tech and Equipment \$102K. -all forecasted cost included for reimbursement in CSP Budget. Projected Nutrition Cost of \$86K which is covered by nutrition revenue.

# TEACH Las Vegas – Cash



- ❑ Projected Cash Balance at year-end forecasted at \$1K
- ❑ Repayment 180 Loan is excluded from cash flow- this year- with anticipation that this loan will be forgiven as grant
- ❑ Includes \$63K for PERS and Benefit Payments remaining to be paid
- ❑ Excludes \$233K in restricted funds forecasted as revenue however may not be received by year-end.





# Questions & Discussion

Appendix follows, including:

- Monthly Cash Flow / Forecast 21/22
- Budget vs. Actual
- Statement of Financial Position
- AP Aging
- Monthly Check Register

**Teach High School - NV**

**Monthly Cash Flow/Budget FY22**

Revised 05/04/2022



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
<b>Funding Timing</b>	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	0%			
<b>State- Revenue-Distributed School Account</b>																
3110-1110 Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3110-1120 Sales and Use Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3110-1191 Franchise Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3110-1192 Basic General Governmental Services Tax	-	28,787	28,787	27,708	167,518	65,544	63,669	81,972	68,245	73,086	74,936	74,936	144,406	899,595	899,595	-
3110-1111 Basic Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	28,787	28,787	27,708	167,518	65,544	63,669	81,972	68,245	73,086	74,936	74,936	144,406	899,595	899,595	-
<b>State Revenue</b>																
3115 Special Ed portion to DSA	-	-	-	-	-	-	-	-	-	-	-	-	52,325	52,325	52,325	-
3200 Restricted Grants-in-Aid	-	-	-	-	304,669	(9,486)	31,052	19,810	5,171	43,819	206,760	143,206	96,835	841,837	940,852	(99,015)
	-	-	-	-	304,669	(9,486)	31,052	19,810	5,171	43,819	206,760	143,206	149,160	894,162	993,177	(99,015)
<b>Federal Revenue</b>																
4500 Restricted Grants-in-Aid	-	-	-	-	22,945	-	-	-	-	44,337	11,718	30,000	-	109,000	79,945	29,055
4510 Title I	-	-	-	-	-	-	-	-	-	-	-	20,583	33,019	53,602	38,160	15,442
4520 Title IIA	-	-	-	-	-	-	-	-	-	-	-	4,388	7,039	11,427	8,151	3,276
4571 Special Education Part B	-	-	-	-	-	-	-	-	-	-	-	-	16,117	16,117	16,117	-
4703 Other Federal Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	8,158	4,984	3,174
	-	-	-	-	22,945	-	-	-	-	44,337	15,491	59,356	56,175	198,304	147,357	50,947
<b>Other Local Revenue</b>																
1790 Other Activity Income	58,000	52,000	152,142	52,065	(48,142)	52,000	52,175	30,000	30,000	30,000	30,000	100,000	-	590,240	470,065	120,175
	58,000	52,000	152,142	52,065	(48,142)	52,000	52,175	30,000	30,000	30,000	30,000	100,000	-	590,240	470,065	120,175
<b>Total Revenue</b>	<b>58,000</b>	<b>80,787</b>	<b>180,929</b>	<b>79,773</b>	<b>446,990</b>	<b>108,058</b>	<b>146,896</b>	<b>131,782</b>	<b>103,415</b>	<b>191,243</b>	<b>327,187</b>	<b>377,498</b>	<b>349,742</b>	<b>2,582,301</b>	<b>2,510,194</b>	<b>72,106</b>
<b>Expenses</b>																
<b>Personal Services-Salaries</b>																
0111 Regular Employees: Teachers	6,073	37,790	37,790	37,790	37,790	37,790	43,817	38,575	38,444	37,659	38,444	38,444	-	430,406	427,262	(3,144)
0114 Regular Employees: Licensed Adm	8,576	8,038	8,038	8,038	8,038	8,038	8,038	7,865	7,788	7,788	7,500	7,500	-	95,247	96,995	1,748
0117 Regular Employees: Other Classified	2,536	5,288	8,439	7,092	7,559	6,061	6,513	8,119	7,229	7,759	7,311	7,311	-	81,218	74,843	(6,375)
	17,186	51,116	54,267	52,920	53,387	51,889	58,368	54,559	53,460	53,207	53,255	53,255	-	606,871	599,100	(7,771)
<b>Personnel Services - Employee Benefits</b>																
0231 Retirement: Teachers	1,686	7,891	7,891	7,891	7,891	7,891	7,202	7,202	7,202	7,202	7,223	7,223	-	84,395	91,788	7,394
0232 Retirement: Instructional Aides	-	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-
0234 Retirement: Licensed Admin.	2,231	2,231	2,231	2,231	2,231	2,231	2,231	2,231	2,231	2,231	2,221	2,221	-	26,755	27,053	298
0237 Retirement: Other Classified	363	896	1,655	1,389	1,442	1,148	1,216	1,585	1,436	1,513	1,490	1,490	-	15,623	15,580	(43)
0241 Medicare: Teachers	82	542	542	540	539	535	535	535	535	535	555	555	-	6,035	6,184	149
0242 Medicare: Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0244 Medicare: Licensed Admin.	109	109	109	109	109	109	109	109	109	109	103	103	-	1,293	1,348	55
0247 Medicare: Other Classified	34	73	117	91	91	70	77	105	87	95	115	115	-	1,068	1,032	(36)
0261 Unemployment: Teachers	-	1,122	1,122	(1,122)	1,122	1,122	1,114	1,114	1,114	1,114	1,206	1,206	-	10,232	10,667	436
0262 Unemployment: Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0264 Unemployment: Licensed Admin.	-	225	225	(225)	225	102	225	225	225	225	74	74	-	1,599	1,017	(582)
0267 Unemployment: Other Classified	-	150	241	(189)	216	173	186	234	207	223	153	153	-	1,746	1,267	(479)
0271 Worker's Comp: Teachers	-	-	-	-	-	-	-	-	-	-	232	232	-	464	1,402	938
0272 Worker's Comp: Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0274 Worker's Comp: Licensed Admin.	-	-	-	-	-	-	-	-	-	-	49	49	-	98	313	216
0277 Worker's Comp: Other Classified	-	-	-	-	-	-	-	-	-	-	48	48	-	95	246	151
0281 Health Benefits: Teachers	-	-	1,710	1,589	1,467	(243)	(195)	2,458	1,825	1,478	1,585	1,585	-	13,258	16,521	3,262
0282 Health Benefits: Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0284 Health Benefits: Licensed Admin.	-	-	678	678	678	-	-	1,356	678	678	678	678	-	6,102	6,102	(0)
0287 Health Benefits: Other Classified	-	-	1,371	916	460	(911)	(911)	2,154	460	460	916	916	-	5,832	7,332	1,500
	4,505	13,238	17,891	13,898	16,471	12,231	11,789	19,309	16,109	15,864	16,646	16,646	-	174,597	187,854	13,257

# Teach High School - NV

## Monthly Cash Flow/Budget FY22

Revised 05/04/2022



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
<b>Purchased Professional and Technical Services</b>																
0310	11	17,500	25,442	8,296	8,321	14,026	8,339	8,406	16,380	12,131	10,760	10,760	-	140,370	136,350	(4,020)
0320	-	6,650	147	11,020	1,127	6,340	1,003	6,603	8,295	1,580	10,000	10,000	-	62,765	85,283	22,518
0337	-	-	-	-	-	-	-	863	-	-	4,713	4,713	-	10,288	15,000	4,712
0340	10,185	1,733	-	9,157	300	1,313	2,911	-	3,491	-	167	167	-	29,422	23,687	(5,735)
0345	-	-	400	-	-	5,852	3,500	5,000	3,500	3,500	3,562	-	-	25,314	27,001	1,687
0350	-	-	365	-	-	-	-	-	-	-	2,500	2,500	-	5,365	12,365	7,000
0351	6,873	6,873	(11,977)	6,413	2,794	5,116	2,794	3,234	3,234	3,234	4,257	4,257	-	37,102	40,923	3,820
	17,069	32,756	14,376	34,886	12,541	32,647	18,547	24,106	34,900	20,445	35,958	32,396	-	310,627	340,609	29,982
<b>Purchased Property Services</b>																
0410	5,761	4,355	6,483	1,734	(3,248)	4,586	3,669	3,645	3,450	4,453	3,600	3,600	-	42,089	44,698	2,609
0420	-	1,845	5,910	11,737	(14,250)	-	295	84	84	8,213	1,750	1,750	-	17,419	15,742	(1,677)
0430	-	7,487	7,853	2,525	2,098	-	(3,149)	-	2,615	1,452	2,500	2,500	-	25,881	34,963	9,082
0441	54,898	54,898	54,898	54,898	54,898	54,898	54,898	54,898	54,898	54,898	54,898	54,898	-	658,775	632,399	(26,376)
0444	-	-	-	-	-	-	200	211	211	211	200	200	-	1,022	-	(1,022)
	60,659	68,585	75,144	70,894	39,498	59,483	55,712	58,827	61,258	69,227	62,948	62,948	-	745,185	727,801	(17,384)
<b>Other Purchased Services</b>																
0519	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0521	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,350	16,350
0522	-	4,781	505	2,682	1,594	1,594	1,594	1,594	2,368	1,601	1,594	1,594	-	21,502	11,157	(10,345)
0523	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0531	71	-	141	-	-	4,000	131	-	-	112	176	176	-	4,807	5,269	462
0534	-	-	1,511	877	825	1,759	-	748	801	801	715	715	-	8,752	14,711	5,959
0535	-	-	-	-	-	-	-	-	5,610	298	-	-	-	5,908	-	(5,908)
0540	5,000	-	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000	-
0550	6,617	-	-	-	-	2,288	-	-	881	2,736	-	-	-	12,523	8,905	(3,618)
0569	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0580	385	977	680	1,214	-	953	678	966	-	-	131	131	-	6,115	4,996	(1,120)
	12,074	5,758	2,837	4,774	2,419	10,593	2,403	3,308	9,661	5,548	2,616	2,616	-	64,608	66,388	1,780
<b>Supplies</b>																
0610	2,004	10,705	3,521	15,965	16,063	2,938	4,981	745	9,309	4,651	3,842	3,842	-	78,566	74,249	(4,317)
0612	6,592	3,951	2,691	13,119	8,483	9,052	1,301	5,310	3,422	-	38,706	99,447	-	192,076	230,782	38,706
0622	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0630	-	-	6,749	10,573	-	17,453	-	-	23,896	9,458	18,000	-	-	86,128	94,774	8,646
0640	-	-	-	910	-	-	-	-	-	-	-	-	-	910	910	-
0641	-	-	37,196	-	2,917	745	1,259	8,438	1,895	22,460	126	126	-	75,160	41,611	(33,549)
0651	-	4,511	8,023	2,282	2,032	9,427	5,577	2,651	10,828	2,945	3,148	3,148	-	54,573	45,166	(9,408)
0652	-	-	31,780	12,298	1,068	585	417	-	878	423	271	271	-	47,991	47,356	(635)
	8,597	19,167	89,960	55,146	30,563	40,199	13,535	17,144	50,229	39,937	64,093	106,834	-	535,404	534,848	(556)
<b>Property</b>																
0734	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service and Misc.</b>																
0810	115	3,292	-	-	-	-	-	-	-	-	88	88	-	3,582	3,932	350
0892	-	-	-	-	-	-	-	-	2,264	-	-	-	-	2,264	-	-
	115	3,292	-	-	-	-	-	-	2,264	-	88	88	-	5,846	3,932	350
<b>General</b>																
0591	-	-	-	-	-	2,671	796	853	853	2,559	1,249	1,249	-	10,231	10,168	(63)
0790	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	2,671	796	853	853	2,559	1,249	1,249	-	10,231	10,168	(63)
<b>Total Expenses</b>	<b>120,205</b>	<b>193,912</b>	<b>254,476</b>	<b>232,518</b>	<b>154,880</b>	<b>209,714</b>	<b>161,149</b>	<b>178,106</b>	<b>226,470</b>	<b>209,051</b>	<b>236,854</b>	<b>276,033</b>	<b>-</b>	<b>2,453,369</b>	<b>2,470,700</b>	<b>19,532</b>
<b>Surplus (Deficit)</b>	<b>\$ (62,205)</b>	<b>\$ (113,125)</b>	<b>\$ (73,547)</b>	<b>\$ (152,745)</b>	<b>\$ 292,111</b>	<b>\$ (101,655)</b>	<b>\$ (14,253)</b>	<b>\$ (46,324)</b>	<b>\$ (123,055)</b>	<b>\$ (17,809)</b>	<b>\$ 90,333</b>	<b>\$ 101,465</b>	<b>\$ 349,742</b>	<b>\$ 128,932</b>	<b>\$ 39,944</b>	<b>\$ 91,639</b>

# Teach High School - NV

## Monthly Cash Flow/Budget FY22

Revised 05/04/2022



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
<b>Cash Flow Adjustments</b>																
Monthly Surplus (Deficit)	(62,205)	(113,125)	(73,547)	(152,745)	292,111	(101,655)	(14,253)	(46,324)	(123,055)	(17,809)	90,333	101,465	349,742	<b>128,932</b>	39,494	
Cash flows from operating activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	-	-	-	-	-	-	-	-	36,424	-	(150,000)	28,429	(349,742)	<b>(434,888)</b>	(225,079)	
Grants and Contributions Rec.	-	(52,000)	53,527	-	(293,457)	145,184	(18,500)	(31,919)	-	30,960	30,000	30,000	-	<b>(106,205)</b>	(146,746)	
Due To/From Related Parties	-	-	-	-	-	-	-	-	5,961	-	(25,000)	(27,000)	-	<b>(46,039)</b>	-	
Prepaid Expenses	(1,742)	5,301	2,537	2,032	(5,983)	10,048	2,032	(11,490)	-	11,625	-	(183,206)	-	<b>(168,846)</b>	12,192	
Other Assets	-	-	-	-	-	-	-	-	-	-	60,605	-	-	<b>60,605</b>	-	
Accounts Payable	(24,385)	23,862	47,215	(53,615)	10,710	67,333	(78,043)	-	(33,865)	112	29,898	29,898	-	<b>19,120</b>	71,119	
Accrued Expenses	6,319	16,404	17,363	16,984	17,141	16,649	23,065	18,134	44,149	69,290	10,760	10,760	-	<b>267,018</b>	90,861	
Other Liabilities	137,183	27,550	45,443	63,837	56,492	65,389	(108,883)	52,666	-	(66,704)	-	(63,108)	-	<b>209,865</b>	343,894	
Cash flows from investing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchases of Prop. And Equip.	-	(34,824)	-	-	-	-	-	-	-	-	-	-	-	<b>(34,824)</b>	(34,824)	
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Debt	29,000	-	-	-	-	-	-	-	-	-	-	-	-	<b>29,000</b>	29,000	
Repayments on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	84,171	(126,832)	92,539	(123,507)	77,012	202,948	(194,582)	(18,932)	(70,385)	27,475	46,595	(72,762)				
	77,569	161,740	34,908	127,447	3,939	80,952	283,899	89,317	70,385	0	27,475	74,070				
	<b>\$ 161,740</b>	<b>\$ 34,908</b>	<b>\$ 127,447</b>	<b>\$ 3,939</b>	<b>\$ 80,952</b>	<b>\$ 283,899</b>	<b>\$ 89,317</b>	<b>\$ 70,385</b>	<b>\$ 0</b>	<b>\$ 27,475</b>	<b>\$ 74,070</b>	<b>\$ 1,308</b>				
	122,668	122,668	122,668	122,668	122,668	122,668	122,668	122,668	122,668	122,668	122,668	122,668				

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Revenues</b>							
State Revenue Distributed School Account							
Basic General Governmental Services Tax	73,086	-	73,086	605,316	-	605,316	-
Basic Support	-	74,936	(74,936)	-	606,027	(606,027)	899,595
Total State Revenue Distributed School Account	73,086	74,936	(1,850)	605,316	606,027	(710)	899,595
State Revenue							
Special Ed portion to DSA	-	28,438	(28,438)	-	33,898	(33,898)	52,325
Restricted Grants-in-Aid	43,819	-	43,819	395,035	550,932	(155,897)	940,852
E-Rate Funds	-	-	-	-	-	-	4,984
Total State Revenue	43,819	28,438	15,382	395,035	584,830	(189,794)	998,161
Federal Revenue							
Title I	-	-	-	-	-	-	38,160
Title IIA	-	-	-	-	-	-	8,151
Special Education Part B	-	4,029	(4,029)	-	5,576	(5,576)	16,117
Restricted Grants-in-Aid From the Federal Government T	44,337	-	44,337	67,282	22,945	44,337	79,945
Total Other State Revenue	44,337	4,029	40,308	67,282	28,522	38,761	142,373
Other Local Revenue							
Other Activity Income	30,000	-	30,000	460,240	370,065	90,175	470,065
Total Other Local Revenue	30,000	-	30,000	460,240	370,065	90,175	470,065
<b>Total Revenues</b>	<b>191,243</b>	<b>107,403</b>	<b>83,840</b>	<b>1,527,874</b>	<b>1,589,443</b>	<b>(61,569)</b>	<b>2,510,194</b>
<b>Expenses</b>							
Certificated Salaries							
Salaries of Regular Employees Paid to Teachers	37,659	38,706	1,047	353,518	349,849	(3,669)	427,262
Salaries of Regular Employees Paid to Licensed Administrators	7,788	8,038	250	80,247	80,919	672	96,995
Total Certificated Salaries	45,448	46,744	1,297	433,764	430,768	(2,996)	524,257
Classified Salaries							
Salaries of Regular Employees Paid to Other Classified / Support Staff	7,759	6,311	(1,448)	66,596	62,221	(4,375)	74,843
Total Classified Salaries	7,759	6,311	(1,448)	66,596	62,221	(4,375)	74,843
Benefits							
Retirement Contributions for Teachers	7,202	8,441	1,239	69,949	74,906	4,956	91,788
Retirement Contributions for Licensed Administration	2,231	2,278	46	22,313	22,498	185	27,053
Retirement Contributions for Other Classified / Support Staff	1,513	1,448	(65)	12,643	12,684	41	15,580
Medicare Payments for Teachers	535	567	31	4,925	5,051	125	6,184
Medicare Payments for Licensed Administration	109	116	7	1,088	1,116	29	1,348
Medicare Payments for Other Classified / Support Staff	95	93	(2)	839	846	8	1,032
Unemployment Compensation for Teachers	1,114	1,217	104	7,819	8,233	414	10,667
Unemployment Compensation for Licensed Administration	225	78	(147)	1,452	862	(590)	1,017
Unemployment Compensation for Other Classified / Support Staff	223	113	(111)	1,441	1,042	(399)	1,267
Worker's Comp: Teachers	-	234	234	-	935	935	1,402
Worker's Comp: Licensed Admin.	-	52	52	-	209	209	314
Worker's Comp: Other Classified	-	41	41	-	164	164	246
Health Benefits: Teachers	1,478	2,000	521	10,089	12,521	2,432	16,521
Health Benefits: Licensed Admin.	678	678	(0)	4,746	4,746	(0)	6,102
Health Benefits: Other Classified	460	916	456	4,000	5,500	1,500	7,332
Total Benefits	15,864	18,270	2,406	141,305	151,314	10,009	187,854

**TEACH Las Vegas**

**Budget vs Actual**

For the period ended April 30, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Books &amp; Supplies</b>							
Textbooks	22,460	126	(22,334)	74,909	41,360	(33,549)	41,611
Books and Reference Materials	-	-	-	910	910	-	910
Supplies - Technology - Software	2,945	3,148	204	48,277	38,869	(9,408)	45,166
Supplies/Equipment - Information Technology Related	423	271	(153)	47,449	46,814	(635)	47,356
Travel	-	131	131	5,853	4,733	(1,120)	4,996
General Supplies	4,651	3,842	(809)	70,882	66,565	(4,317)	74,249
Supplies/Equipment - Non-information technology suppli	-	17,489	17,489	53,923	113,846	59,923	230,782
Food Services	9,458	10,000	543	68,128	74,774	6,646	94,774
<b>Total Books &amp; Supplies</b>	<b>39,937</b>	<b>35,008</b>	<b>(4,929)</b>	<b>370,330</b>	<b>387,871</b>	<b>17,541</b>	<b>539,844</b>
<b>Subagreement Services</b>							
Professional Educational Services	1,580	10,000	8,420	42,765	65,283	22,518	85,283
<b>Total Subagreement Services</b>	<b>1,580</b>	<b>10,000</b>	<b>8,420</b>	<b>42,765</b>	<b>65,283</b>	<b>22,518</b>	<b>85,283</b>
<b>Operations &amp; Housekeeping</b>							
Dues and Fees	-	88	88	3,407	3,757	350	3,932
Property Insurance "Business Owners"	-	2,725	2,725	-	10,900	10,900	16,350
Insurance	1,601	-	(1,601)	18,314	11,157	(7,157)	11,157
Utility Services	4,453	4,171	(282)	34,889	36,356	1,467	44,698
Cleaning Services	8,213	1,750	(6,463)	13,919	12,242	(1,677)	15,742
General	2,559	1,249	(1,310)	7,732	7,669	(63)	10,168
Telephone - Cell phone services	801	1,250	449	7,322	9,972	2,650	14,711
Data Communications, Internet, Video, T-lines, web-base	298	-	(298)	5,908	-	(5,908)	-
Postage	112	176	64	4,455	4,917	462	5,269
<b>Total Operations &amp; Housekeeping</b>	<b>18,037</b>	<b>11,409</b>	<b>(6,628)</b>	<b>95,946</b>	<b>96,970</b>	<b>1,024</b>	<b>122,027</b>
<b>Facilities, Repairs &amp; Other Leases</b>							
Renting Land and Buildings	54,898	50,502	(4,396)	548,979	531,395	(17,584)	632,399
Other Leases	211	-	(211)	622	-	(622)	-
Repairs and Maintenance Services	1,452	2,500	1,048	20,881	29,963	9,082	34,963
<b>Total Facilities, Repairs &amp; Other Leases</b>	<b>56,561</b>	<b>53,002</b>	<b>(3,559)</b>	<b>570,481</b>	<b>561,358</b>	<b>(9,123)</b>	<b>667,362</b>
<b>Professional/Consulting Services</b>							
Other Professional Services	-	167	167	29,952	23,354	(6,598)	23,687
Prof-Dev/Technology Training	-	2,500	2,500	-	10,000	10,000	15,000
Technical Services	-	2,000	2,000	365	8,365	8,000	12,365
Official/Administrative Services	12,131	10,459	(1,672)	103,703	115,432	11,729	136,350
Printing and Binding	2,736	-	(2,736)	12,523	8,905	(3,618)	8,905
Data Processing and Coding Services	3,234	4,139	905	43,736	32,646	(11,090)	40,923
Marketing	3,500	5,187	1,687	21,752	27,001	5,249	27,001
Advertising	-	-	-	5,000	5,000	-	5,000
<b>Total Professional/Consulting Services</b>	<b>21,602</b>	<b>24,452</b>	<b>2,850</b>	<b>217,030</b>	<b>230,702</b>	<b>13,672</b>	<b>269,231</b>
<b>Interest</b>							
Penalties and Interest	2,264	-	(2,264)	2,264	-	(2,264)	-
<b>Total Interest</b>	<b>2,264</b>	<b>-</b>	<b>(2,264)</b>	<b>2,264</b>	<b>-</b>	<b>(2,264)</b>	<b>-</b>
<b>Total Expenses</b>	<b>209,051</b>	<b>205,196</b>	<b>(3,856)</b>	<b>1,940,482</b>	<b>1,986,487</b>	<b>46,005</b>	<b>2,470,700</b>
<b>Change in Net Assets</b>	<b>(17,809)</b>	<b>(97,793)</b>	<b>79,984</b>	<b>(412,608)</b>	<b>(397,044)</b>	<b>(15,564)</b>	<b>39,494</b>
Net Assets, Beginning of Period	(363,703)			31,096			
<b>Net Assets, End of Period</b>	<b>\$ (381,512)</b>			<b>\$ (381,512)</b>			

## TEACH Las Vegas

### Statement of Financial Position

April 30, 2022

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 27,475	\$ 77,569	\$ (50,094)	-65%
Grants & Contributions Receivable	72,248	53,527	18,722	35%
Other Accounts Receivable	111,059	-	111,059	0%
Prepaid Expenses	4,064	24,385	(20,321)	-83%
<b>Total Current Assets</b>	<b>214,846</b>	<b>155,481</b>	<b>59,366</b>	<b>38%</b>
<b>Long-Term Assets</b>				
Property & Equipment, Net	34,824	-	34,824	0%
<b>Total Long Term Assets</b>	<b>34,824</b>	<b>-</b>	<b>34,824</b>	<b>0%</b>
<b>Total Assets</b>	<b>\$ 249,670</b>	<b>\$ 155,481</b>	<b>\$ 94,189</b>	<b>61%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 17,574	\$ 24,385	\$ (6,811)	-28%
Accrued Expenses	83,986	-	83,986	0%
Deferred Revenue	69,290	-	69,290	0%
Other Current Liabilities	78,365	-	78,365	0%
<b>Total Current Liabilities</b>	<b>249,215</b>	<b>24,385</b>	<b>224,830</b>	<b>922%</b>
<b>Long-Term Liabilities</b>				
Notes Payable, Net of Current Portion	129,000	100,000	29,000	29%
Other Long-Term Liabilities	252,967	-	252,967	0%
<b>Total Long-Term Liabilities</b>	<b>381,967</b>	<b>100,000</b>	<b>281,967</b>	<b>282%</b>
<b>Total Liabilities</b>	<b>631,182</b>	<b>124,385</b>	<b>506,797</b>	<b>407%</b>
<b>Total Net Assets</b>	<b>(381,512)</b>	<b>31,096</b>	<b>(412,608)</b>	<b>-1327%</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 249,670</b>	<b>\$ 155,481</b>	<b>\$ 94,189</b>	<b>61%</b>

**TEACH Las Vegas**

**Accounts Payable Aging**

April 30, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Charter Impact	12562	3/31/2022	4/30/2022	\$ 112	\$ -	\$ -	\$ -	\$ -	\$ 112
Fencing Specialists, Inc.	21321	6/11/2021	6/11/2021	-	-	-	-	17,462	17,462
<b>Total Outstanding Invoices</b>				<u>\$ 112</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,462</u>	<u>\$ 17,574</u>



TEACH Las Vegas

Check Register

For the period ended April 30, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount	Expense Type	YTD Expenses
10240	Charter Impact	Business Mgmt Svcs & Payroll Processing Fee - 04/22	4/7/2022	\$ 3,474.00		
10241	Infinite Campus, Inc.	Infinite Campus - 01/12/22	4/7/2022	150.00		
10242	Nevada PERS	PERS 11/2021-12/2021	4/12/2022	31,238.58		
10243	Nevada PERS	PERS 07/2021-10/2021 interest	4/12/2022	2,263.96		
10244	Red Hook Rancho, LLC	Aprill 2022 Rental Payment	4/13/2022	1,273.67		
10245	Better 4 You Meals, Inc.	Meals - 03/22	4/15/2022	9,457.50		
10246	Brady Industries	Janitorial Supplies	4/15/2022	355.64		
10247	Brilliant General Maintenance Inc.	Janitorial Svcs - 01/22, 03/22	4/15/2022	9,885.80		
10248	Communication Electronic Systems LLC	Maintenance & Repair Svcs	4/15/2022	180.00		
10249	Edlio LLC	Subscription - 04/01/22 - 06/30/22	4/15/2022	762.80		
10250	EMCOR Services Mesa Energy	Maintenance Svcs - 04/22	4/15/2022	1,272.00		
10251	GoTo Communications, Inc.	Communication Svcs - 04/22	4/15/2022	297.75		
10252	Graduation Outlet	School Supplies	4/15/2022	506.42		
10253	Les Olson Company	Copier Lease - 02/26/22 - 03/25/22	4/15/2022	423.35		
10254	Mark Rabens & Associates	Office Supplies	4/15/2022	2,814.12		
10255	McGraw Hill LLC	Textbooks	4/15/2022	22,459.69		
10256	Mobile Mini	Container Rental - 04/05/22 - 05/02/22	4/15/2022	210.93		
10257	Schola	ScholaRecruiter Pro	4/15/2022	3,500.00		
10258	Staples	Office Supplies	4/15/2022	975.09		
10259	Wildflower Therapy Services, LLC	SpEd Svcs - 03/01/22 - 03/29/22	4/15/2022	1,580.00		
10260	IKreate Design & Print LLC	Printing Svcs	4/18/2022	2,736.47		
ACH	Department of Taxation	Nevada Tax Center - Use Tax	4/1/2022	185.41		
ACH	Department of Taxation	Nevada Tax Center - Use Tax	4/4/2022	3,606.01		
ACH	COX Business	Cox Communications - 03/15/22 - 04/14/22	4/5/2022	800.82		
ACH	NV Energy	Utility Svcs - 02/15/22 - 03/17/22	4/8/2022	379.35		
ACH	NV Energy	Utility Svcs - 02/15/22 - 03/17/22	4/8/2022	549.86		
ACH	NV Energy	Utility Svcs - 02/15/22 - 03/17/22	4/8/2022	1,211.46		
ACH	Bank of Nevada	Analysis Fee	4/21/2022	84.50		
ACH	Republic Services #620	Janitorial Svcs	4/21/2022	3,270.46		
ACH	Las Vegas Valley Water District	Utility Svcs - 02/23/22 - 03/29/22	4/26/2022	1,540.72		

Total Disbursements Issued in April \$ 107,446.36