



# TEACH Las Vegas

Financial Presentation – February 2022

# February Highlights

- Approved Budget Revision with proposed 125 enrollment
- Greater Schools for Nevada Charter School Program grant award of \$1.5M approved. Submitted and CSP approved \$346,045 of YTD reimbursements- (\$53,526 submitted for P/Y)- CSP reimbursement schedule has changed from Monthly to Quarterly.
- Opportunity 180 Loan amount \$100,000- this loan has potential to be forgiven as grant.
- Applications and Budgets submitted for Title Funds/SPED Funds- Updated Budgets submitted and forecast updated
- TEACH Las Vegas Nevada Revolving Loan revised amount of \$29,000 ( \$500 per 48 enrollment) vs \$162,500 ( \$500 per 325 enrollment) – Loan amount received July 7, 2021

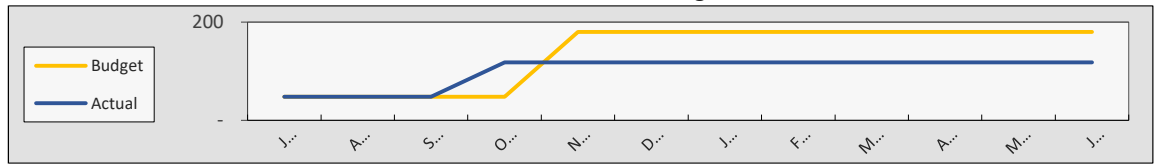
# Teach High School - NV



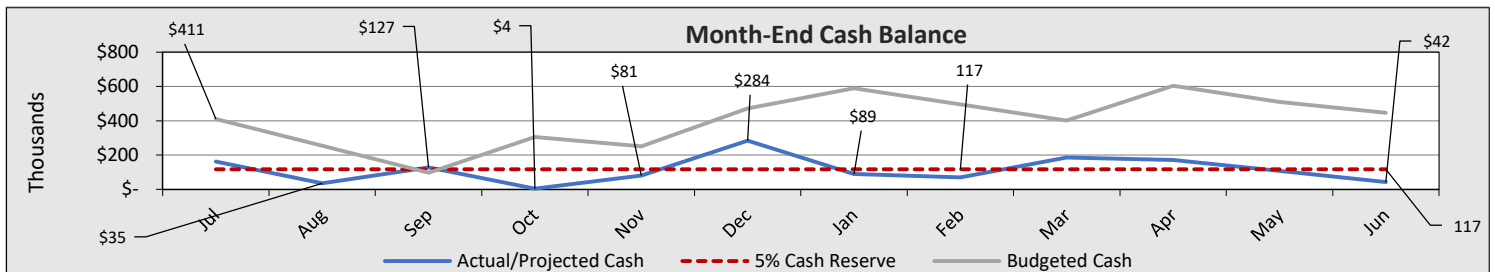
## FY22 Board Summary

Revised 3/8/2022

### Attendance Tracking



	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Revised Budget 01/31/2022@ 125	Fav/(Unfav)	Forecast @ 02/28/2022 -125	Revised Budget @6/30/2022-125	Fav/(Unfav)
<b>Revenue</b>						
Distributed School Account	\$ 463,985	\$ 456,154	\$ 7,831	\$ 899,595	\$ 899,595	\$ -
State Revenue	346,045	300,643	45,403	834,161	993,177	(159,016)
Federal Revenue	22,945	24,492	(1,547)	196,586	147,357	49,229
Other Local Revenue	400,240	370,065	30,175	575,240	470,065	105,175
<b>Total Revenue</b>	<b>\$ 1,233,216</b>	<b>\$ 1,151,354</b>	<b>\$ 81,862</b>	<b>\$ 2,505,583</b>	<b>\$ 2,510,194</b>	<b>\$ (4,612)</b>
<b>Expenses</b>						
Salaries	\$ 393,693	\$ 386,878	\$ (6,816)	\$ 605,915	\$ 599,100	\$ (6,816)
Employee Benefits	109,331	114,774	5,443	178,899	187,854	8,955
Prof. and Tech. Services	186,927	213,177	26,250	308,251	340,609	32,358
Property Services	488,803	492,110	3,306	621,003	727,801	106,798
Other Purchased Services	44,166	47,020	2,853	55,347	66,388	11,041
Supplies	274,311	313,385	39,074	557,842	534,848	(22,993)
Debt Service and Misc.	3,407	3,582	175	3,757	3,932	175
General	4,320	5,170	850	9,318	10,168	850
<b>Total Expenses</b>	<b>\$ 1,504,959</b>	<b>\$ 1,576,095</b>	<b>\$ 71,136</b>	<b>\$ 2,340,333</b>	<b>\$ 2,470,700</b>	<b>\$ 130,368</b>
<b>Total Surplus(Deficit)</b>	<b>\$ (271,743)</b>	<b>\$ (424,741)</b>	<b>\$ 152,998</b>	<b>\$ 165,250</b>	<b>\$ 39,494</b>	<b>\$ (125,755)</b>
<i>Adjustment for GASB:</i>						
<b>Add Back Deferred Rent</b>	<b>237,176</b>	<b>228,384</b>		<b>237,176</b>	<b>228,384</b>	
<b>Adjusted Surplus(Deficit)</b>	<b>(34,567)</b>	<b>(196,357)</b>		<b>402,426</b>	<b>267,878</b>	
Beginning Fund Balance	31,096	31,096		31,096	31,096	
<b>Ending Fund Balance</b>	<b>\$ (3,471)</b>	<b>\$ (165,262)</b>		<b>\$ 433,522</b>	<b>\$ 298,974</b>	
<i>As a % of Annual Expenses</i>	<i>-0.1%</i>	<i>-6.7%</i>		<i>18.5%</i>	<i>12.1%</i>	



# TEACH – Las Vegas Revenue

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Revised Budget 01/31/2022@ 125	Fav/(Unfav)	Forecast @ 02/28/2022 - 125	Revised Budget @6/30/2022- 125	Fav/(Unfav)
<b>Revenue</b>						
Distributed School Account	\$ 463,985	\$ 456,154	\$ 7,831	\$ 899,595	\$ 899,595	\$ -
State Revenue	346,045	300,643	45,403	834,161	993,177	(159,016)
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Other Local Revenue	400,240	370,065	30,175	575,240	470,065	105,175
<b>Total Revenue</b>	<b>\$ 1,233,216</b>	<b>\$ 1,151,354</b>	<b>\$ 81,862</b>	<b>\$ 2,505,583</b>	<b>\$ 2,510,194</b>	<b>\$ (4,612)</b>

See explanations on next slide

# TEACH- Las Vegas Revenue

- ❑ Distributed School Account (DSA) \$899.5K- State Revenue which is currently calculated at \$7,196.76 per Pupil. These funds are generated from State Taxes. Decrease is due to forecasting enrollment @ 125 instead of revised budget of 150 as well as updated per Pupil amount from \$7,403 to \$7,196.76
- ❑ State Revenue \$834K- is State Funding consisting of:
  - ❑ Special Education Funding of \$52K at a rate of \$455 per Enrollment.
  - ❑ Great Schools of Nevada Charter School Program Funding Grant of \$601K (a decrease of \$159K from January 2022) that is projected to be spent during FY21/22. This variance is subject to change as expenses incur and reimbursement requests submitted
  - ❑ Projected ESSER III Funds of \$83K added to forecast
- ❑ Federal Revenue \$196.5K Mainly Consist of:
  - ❑ Restricted Grants In Aid \$107K- projected increase of \$27K as lunch reimbursements for National School Lunch Program (NSLP) - amounts have been updated based on prior NSLP reimbursement submissions- forecasted amounts subject to change based on actual submissions
  - ❑ Title I Funding of \$53.6K @\$466 per Free and Reduce Lunch Student which is projected reimbursed at 115 or 92% of projected student enrollment ( updated budget submitted). Title I projected increase of \$15K compared to revised budget – new amounts based on Grants Management System
  - ❑ Title IIA \$11K based on updated grant amount in GMS- increase of \$3.2K
  - ❑ Federal Special Education Revenue of \$16K at a Rate of \$716 per Special Education Student. TLV is projecting @ 18% or 22.5 students will need Special Education Services. These amounts are subject to change based on final student count and any adjustments
  - ❑ Other Federal Revenue of \$8.1K consist of Title III- \$4,385 and Title IVA -\$3,773 combine increase of \$3.1K per updated amounts in GMS
- ❑ Other Local Revenue \$575K (**projected increase of \$105K**) and consist of 11months rental payments from Explore plus property insurance ( added 1 additional months @30K and **Proposed 3 months @25K**)- \$100K for projected loan forgiveness from Opportunity 180( Great Schools for Nevada Charter School Program)-

# TEACH Las Vegas – Expenses & Fund Balance

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Revised Budget 01/31/2022@ 125	Fav/(Unfav)	Forecast @ 02/28/2022 - 125	Revised Budget @6/30/2022- 125	Fav/(Unfav)
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<b>Ending Fund Balance</b>	<b>\$ (3,471)</b>	<b>\$ (165,262)</b>		<b>\$ 433,522</b>	<b>\$ 298,974</b>	
<i>As a % of Annual Expenses</i>	<i>-0.1%</i>	<i>-6.7%</i>		<i>18.5%</i>	<i>12.1%</i>	

Note: Variance explanations on next slide

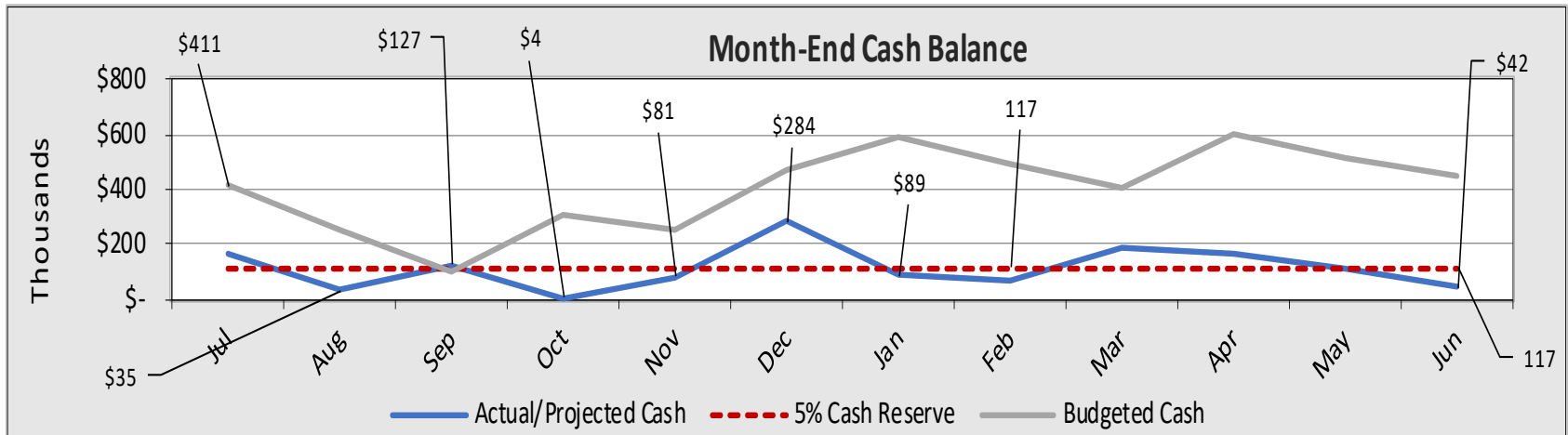
# TEACH- Las Vegas Expense

- **Salaries: \$605.9K**-Consist of 8 Certificated Teachers- (8 on staff and no open positions forecast)-- Certificated SPED Teacher, one Certificated EL Coordinator, one ED, and one Office Manager, one First Aid and Safety Assistant and IT Support/Server
- **Benefits: \$178K**- Mainly consist of Retirement PERS 29.25% @ \$131K // Health Benefits @\$24.9K
- **Professional Technical Services: \$308.2K**- Office and Administrative Fees \$132K Fees that are paid to EMO based on 5% of Total Revenue. Professional and Educational Services consist of \$72K of projected education Special Education services the entire amount included for reimbursement in CSP Budget. (reduced to agree with prior months' expenses) Data Processing and Coding Services \$38.6K based on 2% of revenue)
- **Purchased Property Services: \$621K- projected decrease of 106.7K** Mainly consist of building lease amount of \$539K (includes deferred which is adjusted out-\$232.7K of lease amount is abated and deferred)- **Proposed Lease adjustment- forecasted @ \$25K March-June (subject to change)- decrease rent amount by \$93K**
- **Supplies: \$557.8K- Projected increase of \$ 22.9K**- Mainly consist of Technology Supplies and Equipment of \$230K which includes Chromebooks, Faculty Laptops, Wireless Point Installation Cost, - all cost included for reimbursement in CSP Budget. General Supplies of \$72K. Projected Nutrition Cost of \$108K **increase of \$14K as per increase** in nutrition reimbursements . Combined Supplies Tech and Equipment \$94K. –

# TEACH Las Vegas – Cash



- ❑ Projected Cash Balance at year-end is \$42K
- ❑ Repayment 180 Loan is excluded from cash flow- this year- with anticipation that this loan will be forgiven as grant





# Questions & Discussion

Appendix follows, including:

- Monthly Cash Flow / Forecast 21/22
- Budget vs. Actual
- Statement of Financial Position
- AP Aging
- Monthly Check Register

# Teach High School - NV

## Monthly Cash Flow/Budget FY22

Revised 3/8/2022



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
3110-1110 Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3110-1120 Sales and Use Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3110-1191 Franchise Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3110-1192 Basic General Governmental S	-	28,787	28,787	27,708	167,518	65,544	63,669	81,972	74,936	74,936	74,936	74,936	135,865	899,595	899,595	-
3110-1111 Basic Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	28,787	28,787	27,708	167,518	65,544	63,669	81,972	74,936	74,936	74,936	74,936	135,865	899,595	899,595	-
<b>State Revenue</b>																
3115 Special Ed portion to DSA	-	-	-	-	-	-	-	-	-	28,438	-	-	23,888	52,325	52,325	-
3200 Restricted Grants-in-Aid	-	-	-	-	304,669	(9,486)	31,052	19,810	255,750	-	-	83,206	96,835	781,836	940,852	(159,016)
	-	-	-	-	304,669	(9,486)	31,052	19,810	255,750	28,438	-	83,206	120,723	834,161	993,177	(159,016)
<b>Federal Revenue</b>																
4500 Restricted Grants-in-Aid	-	-	-	-	22,945	-	-	-	44,337	-	-	40,000	-	107,282	79,945	27,337
4510 Title I	-	-	-	-	-	-	-	-	-	-	-	20,583	33,019	53,602	38,160	15,442
4520 Title IIA	-	-	-	-	-	-	-	-	-	-	-	4,388	7,039	11,427	8,151	3,276
4571 Special Education Part B	-	-	-	-	-	-	-	-	-	4,029	-	-	12,088	16,117	16,117	-
4703 Other Federal Funds	-	-	-	-	-	-	-	-	-	-	3,773	4,385	-	8,158	4,984	3,174
	-	-	-	-	22,945	-	-	-	44,337	4,029	3,773	69,356	52,146	196,586	147,357	49,229
<b>Other Local Revenue</b>																
1790 Other Activity Income	58,000	52,000	152,142	52,065	(48,142)	52,000	52,175	30,000	25,000	25,000	25,000	100,000	-	575,240	470,065	105,175
	58,000	52,000	152,142	52,065	(48,142)	52,000	52,175	30,000	25,000	25,000	25,000	100,000	-	575,240	470,065	105,175
<b>Total Revenue</b>	<b>58,000</b>	<b>80,787</b>	<b>180,929</b>	<b>79,773</b>	<b>446,990</b>	<b>108,058</b>	<b>146,896</b>	<b>131,782</b>	<b>400,023</b>	<b>132,403</b>	<b>103,709</b>	<b>327,498</b>	<b>308,733</b>	<b>2,505,583</b>	<b>2,510,194</b>	<b>(4,612)</b>
<b>Expenses</b>																
<b>Personal Services-Salaries</b>																
0111 Regular Employees: Teachers	6,073	37,790	37,790	37,790	37,790	37,790	43,817	38,575	38,706	38,706	38,706	38,706	-	432,240	427,262	(4,979)
0114 Regular Employees: Licensed A	8,576	8,038	8,038	8,038	8,038	8,038	8,038	7,865	8,038	8,038	8,038	8,038	-	96,822	96,995	173
0117 Regular Employees: Other Clas	2,536	5,288	8,439	7,092	7,559	6,061	6,513	8,119	6,311	6,311	6,311	6,311	-	76,853	74,843	(2,010)
	17,186	51,116	54,267	52,920	53,387	51,889	58,368	54,559	53,056	53,056	53,056	53,056	-	605,915	599,100	(6,816)
<b>Personnel Services - Employee Benefits</b>																
0231 Retirement: Teachers	1,686	7,891	7,891	7,891	7,891	7,891	7,202	7,202	8,310	8,310	8,310	8,310	-	88,783	91,788	3,005
0234 Retirement: Licensed Admin.	2,231	2,231	2,231	2,231	2,231	2,231	2,231	2,231	2,278	2,278	2,278	2,278	-	26,964	27,053	89
0237 Retirement: Other Classified	363	896	1,655	1,389	1,442	1,148	1,216	1,585	1,399	1,399	1,399	1,399	-	15,290	15,580	290
0241 Medicare: Teachers	82	542	542	540	539	539	535	535	560	560	560	560	-	6,095	6,184	89
0244 Medicare: Licensed Admin.	109	109	109	109	109	109	109	109	116	116	116	116	-	1,335	1,348	13
0247 Medicare: Other Classified	34	73	117	91	91	70	77	105	90	90	90	90	-	1,018	1,032	14
0261 Unemployment: Teachers	-	1,122	1,122	(1,122)	1,122	1,122	1,114	1,114	1,208	1,208	1,208	1,208	-	10,425	10,667	242
0264 Unemployment: Licensed Adm	-	225	225	(225)	225	102	225	225	78	78	78	78	-	1,313	1,017	(295)
0267 Unemployment: Other Classifi	-	150	241	(189)	216	173	186	234	110	110	110	110	-	1,450	1,267	(183)
0271 Worker's Comp: Teachers	-	-	-	-	-	-	-	-	234	234	234	234	-	935	1,402	467
0274 Worker's Comp: Licensed Adm	-	-	-	-	-	-	-	-	52	52	52	52	-	209	313	104
0277 Worker's Comp: Other Classifi	-	-	-	-	-	-	-	-	41	41	41	41	-	164	246	82
0281 Health Benefits: Teachers	-	-	1,710	1,589	1,467	(243)	(195)	2,458	1,595	1,595	1,595	1,595	-	13,164	16,521	3,357
0284 Health Benefits: Licensed Adm	-	-	678	678	678	-	-	1,356	405	405	405	405	-	5,010	6,102	1,092
0287 Health Benefits: Other Classifi	-	-	1,371	916	460	(911)	(911)	2,154	916	916	916	916	-	6,744	7,332	588
	4,505	13,238	17,891	13,898	16,471	12,231	11,789	19,309	17,392	17,392	17,392	17,392	-	178,899	187,854	8,955

# Teach High School - NV

## Monthly Cash Flow/Budget FY22

Revised 3/8/2022



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)	
<b>Purchased Professional and Technical Services</b>																	
0310	Office/Administrative Services	11	17,500	25,442	8,296	8,321	14,026	8,339	8,406	10,440	10,440	10,440	10,440	-	132,099	136,350	4,251
0320	Professional Educational Services	-	6,650	147	11,020	1,127	6,340	1,003	6,603	10,000	10,000	10,000	10,000	-	72,890	85,283	12,393
0337	Prof-Dev/Technology Training	-	-	-	-	-	-	-	863	1,000	1,000	1,000	1,000	-	4,863	15,000	10,138
0340	Other Professional Services	10,185	1,733	-	9,157	300	1,313	2,911	-	167	167	167	167	-	26,265	23,687	(2,578)
0345	Marketing	-	-	400	-	-	5,852	3,500	5,000	5,187	5,187	-	-	-	25,127	27,001	1,874
0350	Technical Services	-	-	365	-	-	-	-	-	2,000	2,000	2,000	2,000	-	8,365	12,365	4,000
0351	Data Processing and Coding Services	6,873	6,873	(11,977)	6,413	2,794	5,116	2,794	3,234	4,131	4,131	4,131	4,131	-	38,643	40,923	2,279
		17,069	32,756	14,376	34,886	12,541	32,647	18,547	24,106	32,925	32,925	27,738	27,738	-	308,251	340,609	32,358
<b>Purchased Property Services</b>																	
0410	Utility Services	5,761	4,355	6,483	1,734	(3,248)	4,586	3,669	3,645	3,600	3,600	3,600	3,600	-	41,386	44,698	3,312
0420	Cleaning Services	-	1,845	5,910	11,737	(14,250)	-	295	84	1,750	1,750	1,750	1,750	-	12,621	15,742	3,121
0430	Repairs and Maintenance Services	-	7,487	7,853	2,525	2,098	-	(3,149)	-	2,500	2,500	2,500	2,500	-	26,814	34,963	8,149
0441	Renting Land and Buildings	54,898	54,898	54,898	54,898	54,898	54,898	54,898	54,898	25,000	25,000	25,000	25,000	-	539,183	632,399	93,216
0444	Other Rentals	-	-	-	-	-	-	200	200	200	200	200	200	-	1,000	-	(1,000)
		60,659	68,585	75,144	70,894	39,498	59,483	55,712	58,827	32,850	32,850	32,850	32,850	-	621,003	727,801	106,798
<b>Other Purchased Services</b>																	
0521	Property Insurance "Business and Professional"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,350	16,350
0522	Liability Insurance "Errors and Omissions"	-	4,781	505	2,682	1,594	1,594	1,594	1,594	1,594	1,594	1,594	1,594	-	20,720	11,157	(9,564)
0531	Postage	71	-	141	-	-	4,000	131	-	176	176	176	176	-	5,048	5,269	222
0534	Telephone - Cell phone services	-	-	1,511	877	825	1,759	-	748	1,430	715	715	715	-	9,295	14,711	5,416
0540	Advertising	5,000	-	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000	-
0550	Printing and Binding	6,617	-	-	-	-	2,288	-	-	-	-	-	-	-	8,905	8,905	-
0580	Travel	385	977	680	1,214	-	953	678	966	131	131	131	131	-	6,378	4,996	(1,382)
		12,074	5,758	2,837	4,774	2,419	10,593	2,403	3,308	3,331	2,616	2,616	2,616	-	55,347	66,388	11,041
<b>Supplies</b>																	
0610	General Supplies	2,004	10,705	3,521	15,965	16,063	2,938	4,981	745	3,842	3,842	3,842	3,842	-	72,290	74,249	1,959
0612	General Tech Supplies and Equipment	6,592	3,951	2,691	13,119	8,483	9,052	1,301	5,310	26,845	26,845	26,845	99,447	-	230,483	230,782	300
0622	Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0630	Food	-	-	6,749	10,573	-	17,453	-	-	18,500	18,500	18,500	18,500	-	108,774	94,774	(14,000)
0640	Books and Periodicals	-	-	-	910	-	-	-	-	-	-	-	-	-	910	910	-
0641	Textbooks	-	-	37,196	-	2,917	745	1,259	8,438	126	126	126	126	-	51,057	41,611	(9,446)
0651	Supplies -Tech -Software	-	4,511	8,023	2,282	2,032	9,427	5,577	2,651	3,148	3,148	3,148	3,148	-	47,097	45,166	(1,931)
0652	Supplies-Equipment and Supplies	-	-	31,780	12,298	1,068	585	417	-	271	271	271	271	-	47,231	47,356	125
		8,597	19,167	89,960	55,146	30,563	40,199	13,535	17,144	52,732	52,732	52,732	125,334	-	557,842	534,848	(22,993)
<b>Property</b>																	
0734	Technology-Related Hardware	-	-	31,780	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service and Misc.</b>																	
0810	Dues and Fees	115	3,292	-	-	-	-	-	-	88	88	88	88	-	3,757	3,932	175
		115	3,292	-	-	-	-	-	-	88	88	88	88	-	3,757	3,932	175
<b>General</b>																	
0591	Services Purchased From Another Agency	-	-	-	-	-	2,671	796	853	1,249	1,249	1,249	1,249	-	9,318	10,168	850
0790	Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	2,671	796	853	1,249	1,249	1,249	1,249	-	9,318	10,168	850
<b>Total Expenses</b>		<b>120,205</b>	<b>193,912</b>	<b>254,476</b>	<b>232,518</b>	<b>154,880</b>	<b>209,714</b>	<b>161,149</b>	<b>178,106</b>	<b>193,623</b>	<b>192,908</b>	<b>187,720</b>	<b>260,323</b>	-	<b>2,340,333</b>	<b>2,470,700</b>	<b>131,218</b>
<b>Surplus (Deficit)</b>		<b>\$ (62,205)</b>	<b>\$ (113,125)</b>	<b>\$ (73,547)</b>	<b>\$ (152,745)</b>	<b>\$ 292,111</b>	<b>\$ (101,655)</b>	<b>\$ (14,253)</b>	<b>\$ (46,324)</b>	<b>\$ 206,400</b>	<b>\$ (60,505)</b>	<b>\$ (84,011)</b>	<b>\$ 67,176</b>	<b>\$ 308,733</b>	<b>\$ 165,250</b>	<b>\$ 39,494</b>	<b>\$ 126,606</b>

# Teach High School - NV

## Monthly Cash Flow/Budget FY22

Revised 3/8/2022



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
<b>Cash Flow Adjustments</b>																
Monthly Surplus (Deficit)	(62,205)	(113,125)	(73,547)	(152,745)	292,111	(101,655)	(14,253)	(46,324)	206,400	(60,505)	(84,011)	67,176	308,733	165,250	39,494	
Cash flows from operating activities	-	-	-	-	-	-	-	-	(255,750)	-	-	115,863	(308,733)	(448,620)	(225,079)	
Public Funding Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	27,835	(146,746)	
Grants and Contributions Rec.	-	(52,000)	53,527	-	(293,457)	145,184	(18,500)	(31,919)	155,000	35,000	35,000	-	-	(52,000)	-	
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	(25,000)	(27,000)	-	(97,265)	12,192	
Prepaid Expenses	(1,742)	5,301	2,537	2,032	(5,983)	10,048	2,032	(11,490)	-	-	-	(100,000)	-	(6,923)	71,119	
Accounts Payable	(24,385)	23,862	47,215	(53,615)	10,710	67,333	(78,043)	-	-	-	-	-	-	173,820	90,861	
Accrued Expenses	6,319	16,404	17,363	16,984	17,141	16,649	23,065	18,134	10,440	10,440	10,440	10,440	-	207,618	343,894	
Other Liabilities	137,183	27,550	45,443	63,837	56,492	65,389	(108,883)	52,666	-	-	-	(132,060)	-	-	-	
Cash flows from investing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	(34,824)	(34,824)	
Purchases of Prop. And Equip.	-	(34,824)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash flows from financing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	29,000	29,000	
Proceeds from Debt	29,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Repayments on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	84,171	(126,832)	92,539	(123,507)	77,012	202,948	(194,582)	(18,932)	116,091	(15,065)	(63,571)	(65,581)				
	77,569	161,740	34,908	127,447	3,939	80,952	283,899	89,317	70,385	186,476	171,411	107,840				
	\$ 161,740	\$ 34,908	\$ 127,447	\$ 3,939	\$ 80,952	\$ 283,899	\$ 89,317	\$ 70,385	\$ 186,476	\$ 171,411	\$ 107,840	\$ 42,259				
	117,017	117,017	117,017	117,017	117,017	117,017	117,017	117,017	117,017	117,017	117,017	117,017				

**TEACH Las Vegas**

*Budget vs Actual*

For the period ended February 28, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Revenues</b>							
State Revenue Distributed School Account							
Basic General Governmental Services Tax	81,972	-	81,972	463,985	-	463,985	-
Basic Support	-	74,936	(74,936)	-	456,154	(456,154)	899,595
Total State Revenue Distributed School Account	81,972	74,936	7,035	463,985	456,154	7,831	899,595
State Revenue							
Special Ed portion to DSA	-	-	-	-	5,460	(5,460)	52,325
Restricted Grants-in-Aid	19,810	-	19,810	346,045	295,183	50,863	940,852
E-Rate Funds	-	-	-	-	-	-	4,984
Total State Revenue	19,810	-	19,810	346,045	300,643	45,403	998,161
Federal Revenue							
Title I	-	-	-	-	-	-	38,160
Title IIA	-	-	-	-	-	-	8,151
Special Education Part B	-	-	-	-	1,547	(1,547)	16,117
Restricted Grants-in-Aid From the Federal Government T	-	-	-	22,945	22,945	-	79,945
Total Other State Revenue	-	-	-	22,945	24,492	(1,547)	142,373
Other Local Revenue							
Other Activity Income	30,000	-	30,000	400,240	370,065	30,175	470,065
Total Other Local Revenue	30,000	-	30,000	400,240	370,065	30,175	470,065
<b>Total Revenues</b>	<b>131,782</b>	<b>74,936</b>	<b>56,846</b>	<b>1,233,216</b>	<b>1,151,354</b>	<b>81,862</b>	<b>2,510,194</b>
<b>Expenses</b>							
Certificated Salaries							
Salaries of Regular Employees Paid to Teachers	38,575	38,706	132	277,414	272,436	(4,979)	427,262
Salaries of Regular Employees Paid to Licensed Administrators	7,865	8,038	173	64,670	64,843	173	96,995
Total Certificated Salaries	46,440	46,744	305	342,085	337,279	(4,806)	524,257
Classified Salaries							
Salaries of Regular Employees Paid to Other Classified / Support Staff	8,119	6,311	(1,808)	51,608	49,599	(2,010)	74,843
Total Classified Salaries	8,119	6,311	(1,808)	51,608	49,599	(2,010)	74,843
Benefits							
Retirement Contributions for Teachers	7,202	8,441	1,239	55,545	58,023	2,478	91,788
Retirement Contributions for Licensed Administration	2,231	2,278	46	17,850	17,943	93	27,053
Retirement Contributions for Other Classified / Support Staff	1,585	1,448	(137)	9,694	9,788	94	15,580
Medicare Payments for Teachers	535	567	31	3,854	3,917	63	6,184
Medicare Payments for Licensed Administration	109	116	7	870	884	14	1,348
Medicare Payments for Other Classified / Support Staff	105	93	(12)	657	661	4	1,032
Unemployment Compensation for Teachers	1,114	1,217	104	5,592	5,799	207	10,667
Unemployment Compensation for Licensed Administration	225	78	(147)	1,002	707	(295)	1,017
Unemployment Compensation for Other Classified / Support Staff	234	113	(121)	1,011	817	(194)	1,267
Worker's Comp: Teachers	-	234	234	-	467	467	1,402
Worker's Comp: Licensed Admin.	-	52	52	-	105	105	314
Worker's Comp: Other Classified	-	41	41	-	82	82	246
Health Benefits: Teachers	2,458	2,000	(458)	6,786	8,522	1,737	16,521
Health Benefits: Licensed Admin.	1,356	678	(678)	3,390	3,390	(0)	6,102
Health Benefits: Other Classified	2,154	916	(1,238)	3,080	3,668	588	7,332
Total Benefits	19,309	18,270	(1,039)	109,331	114,774	5,443	187,854

**TEACH Las Vegas**

**Budget vs Actual**

For the period ended February 28, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Books &amp; Supplies</b>							
Textbooks	8,438	126	(8,313)	50,554	41,109	(9,446)	41,611
Books and Reference Materials	-	-	-	910	910	-	910
Supplies - Technology - Software	2,651	3,148	497	34,504	32,572	(1,931)	45,166
Supplies/Equipment - Information Technology Related	-	271	271	46,148	46,273	125	47,356
Travel	966	131	(835)	5,853	4,471	(1,382)	4,996
General Supplies	745	3,842	3,098	56,922	58,881	1,959	74,249
Supplies/Equipment - Non-information technology suppli	5,310	17,489	12,179	50,501	78,867	28,367	230,782
Food Services	-	10,000	10,000	34,774	54,774	20,000	94,774
<b>Total Books &amp; Supplies</b>	<b>18,110</b>	<b>35,008</b>	<b>16,897</b>	<b>280,165</b>	<b>317,856</b>	<b>37,692</b>	<b>539,844</b>
<b>Subagreement Services</b>							
Professional Educational Services	6,603	10,000	3,397	32,890	45,283	12,393	85,283
<b>Total Subagreement Services</b>	<b>6,603</b>	<b>10,000</b>	<b>3,397</b>	<b>32,890</b>	<b>45,283</b>	<b>12,393</b>	<b>85,283</b>
<b>Operations &amp; Housekeeping</b>							
Dues and Fees	-	88	88	3,407	3,582	175	3,932
Property Insurance "Business Owners"	-	2,725	2,725	-	5,450	5,450	16,350
Insurance	1,594	-	(1,594)	14,344	11,157	(3,188)	11,157
Utility Services	3,645	4,171	526	26,986	28,014	1,028	44,698
Cleaning Services	84	1,750	1,666	5,621	8,742	3,121	15,742
General	853	1,249	396	4,320	5,170	850	10,168
Telephone - Cell phone services	748	1,250	502	5,720	7,472	1,752	14,711
Postage	-	176	176	4,343	4,565	222	5,269
<b>Total Operations &amp; Housekeeping</b>	<b>6,925</b>	<b>11,409</b>	<b>4,484</b>	<b>64,742</b>	<b>74,152</b>	<b>9,409</b>	<b>122,027</b>
<b>Facilities, Repairs &amp; Other Leases</b>							
Renting Land and Buildings	54,898	50,502	(4,396)	439,183	430,391	(8,792)	632,399
Other Leases	200	-	(200)	200	-	(200)	-
Repairs and Maintenance Services	-	2,500	2,500	16,814	24,963	8,149	34,963
<b>Total Facilities, Repairs &amp; Other Leases</b>	<b>55,098</b>	<b>53,002</b>	<b>(2,096)</b>	<b>456,197</b>	<b>455,354</b>	<b>(843)</b>	<b>667,362</b>
<b>Professional/Consulting Services</b>							
Other Professional Services	863	167	(696)	26,461	23,020	(3,440)	23,687
Prof-Dev/Technology Training	-	2,500	2,500	-	5,000	5,000	15,000
Technical Services	-	2,000	2,000	365	4,365	4,000	12,365
Official/Administrative Services	8,406	10,459	2,053	75,191	94,513	19,322	136,350
Printing and Binding	-	-	-	8,905	8,905	-	8,905
Data Processing and Coding Services	3,234	4,139	905	37,268	24,369	(12,899)	40,923
Marketing	5,000	5,187	187	14,752	16,627	1,874	27,001
Advertising	-	-	-	5,000	5,000	-	5,000
<b>Total Professional/Consulting Services</b>	<b>17,503</b>	<b>24,452</b>	<b>6,949</b>	<b>167,942</b>	<b>181,799</b>	<b>13,857</b>	<b>269,231</b>
<b>Total Expenses</b>	<b>178,106</b>	<b>205,196</b>	<b>27,090</b>	<b>1,504,960</b>	<b>1,576,095</b>	<b>71,136</b>	<b>2,470,700</b>
<b>Change in Net Assets</b>	<b>(46,324)</b>	<b>(130,259)</b>	<b>83,935</b>	<b>(271,744)</b>	<b>(424,741)</b>	<b>152,997</b>	<b>39,494</b>
Net Assets, Beginning of Period	(194,324)			31,096			
<b>Net Assets, End of Period</b>	<b>\$ (240,648)</b>			<b>\$ (240,648)</b>			

## TEACH Las Vegas

### Statement of Financial Position

February 28, 2022

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 70,385	\$ 77,569	\$ (7,184)	-9%
Grants & Contributions Receivable	50,863	53,527	(2,664)	-5%
Other Accounts Receivable	199,829	-	199,829	0%
Prepaid Expenses	21,650	24,385	(2,735)	-11%
<b>Total Current Assets</b>	<b>342,727</b>	<b>155,481</b>	<b>187,246</b>	<b>120%</b>
<b>Long-Term Assets</b>				
Property & Equipment, Net	34,824	-	34,824	0%
<b>Total Long Term Assets</b>	<b>34,824</b>	<b>-</b>	<b>34,824</b>	<b>0%</b>
<b>Total Assets</b>	<b>\$ 377,551</b>	<b>\$ 155,481</b>	<b>\$ 222,070</b>	<b>143%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 17,462	\$ 24,385	\$ (6,923)	-28%
Accrued Expenses	132,060	-	132,060	0%
Other Current Liabilities	102,502	-	102,502	0%
<b>Total Current Liabilities</b>	<b>252,024</b>	<b>24,385</b>	<b>227,639</b>	<b>934%</b>
<b>Long-Term Liabilities</b>				
Notes Payable, Net of Current Portion	129,000	100,000	29,000	29%
Other Long-Term Liabilities	237,176	-	237,176	0%
<b>Total Long-Term Liabilities</b>	<b>366,176</b>	<b>100,000</b>	<b>266,176</b>	<b>266%</b>
<b>Total Liabilities</b>	<b>618,199</b>	<b>124,385</b>	<b>493,814</b>	<b>397%</b>
<b>Total Net Assets</b>	<b>(240,648)</b>	<b>31,096</b>	<b>(271,744)</b>	<b>-874%</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 377,551</b>	<b>\$ 155,481</b>	<b>\$ 222,070</b>	<b>143%</b>

TEACH Las Vegas

Accounts Payable Aging

February 28, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Fencing Specialists, Inc.	21321	6/11/2021	6/11/2021	\$ -	\$ -	\$ -	\$ -	\$ 17,462	\$ 17,462
<b>Total Outstanding Invoices</b>				<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,462</u>	<u>\$ 17,462</u>



TEACH Las Vegas

Check Register

For the period ended February 28, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount	Expense Type	YTD Expenses
10178	BearCom	Klein Radio & Charger	2/3/2022	\$ 5,310.38		
10179	Brilliant General Maintenance Inc.	Janitorial Svcs - 12/21	2/3/2022	4,942.90		
10180	Charter Impact	Business Mgmt Svcs & Payroll Processing Fee - 02/22; Invoice For W2s	2/3/2022	3,543.00	Contract	\$ 40,168.57
10181	Communication Electronic Systems LLC	Fire Alarm Monitoring	2/3/2022	165.00	Recurring	
10182	Diamond Green Tree and Lawn Services	Maintenance Svcs - 01/22	2/3/2022	2,400.00	Recurring	
10183	Kingdom Plumbing	Plumbing Svcs - 12/10/21	2/3/2022	472.50		
10184	McGraw Hill LLC	Textbooks	2/3/2022	8,438.17		
10185	TEACH Public Schools	CMO Svcs - 02/22 - 03/22	2/3/2022	16,031.00	Contract	\$ 96,186.00
10186	Great American Insurance Co.	Insurance - Policy #3961768, Policy #3961769	2/4/2022	3,500.46	Recurring	
10187	Brady Industries	Janitorial Supplies	2/11/2022	499.56		
10188	Diamond Green Tree and Lawn Services	Maintenance Svcs - 02/22	2/11/2022	2,400.00		
10189	IXL Learning, Inc.	IXL License	2/11/2022	619.00		
10190	Pacific OneSource Inc.	Office Supplies	2/11/2022	245.00		
10191	Luis Ramirez	Reimb - 01/20/22 - 01/23/22	2/11/2022	966.13		
10192	Schola	ScholaRecruiter Pro	2/11/2022	3,500.00	Contract	\$ 8,500.00
10193	Troop LLC	Sub Svcs	2/11/2022	1,270.00		
10194	Wildflower Therapy Services, LLC	SpEd Svcs - 01/04/22 - 01/25/22	2/11/2022	433.33		
10195	Tracey Willson	Consulting Svcs - 12/03/21 - 01/24/22	2/11/2022	862.50		
10196	ZeduPlus	Enrichment Svcs - 01/24/22 - 02/18/22	2/11/2022	VOID		
10197	EMCOR Services Mesa Energy	Maintenance & Repair Svcs	2/17/2022	5,969.00	Recurring	
10198	Mobile Mini	Container Rental - 02/08/22 - 03/07/22	2/17/2022	200.09		
10199	Schola	ScholaBoost	2/17/2022	1,500.00	Contract	See Above
10200	ZeduPlus	Enrichment Svcs - 01/24/22 - 02/18/22	2/23/2022	4,900.00	Contract	\$ 26,250.00
10201	Great American Insurance Co.	Insurance - Policy #3961768, Policy #3961769	2/24/2022	1,761.73	Recurring	
10202	Health Plan of Nevada	Health Ins - 03/22	2/24/2022	3,303.31		
ACH	COX Business	Cox Communications - 01/15/22 - 02/14/22	2/7/2022	748.39		
ACH	NV Energy	Utility Svcs - 12/15/21 - 01/18/22	2/9/2022	327.40	Recurring	
ACH	NV Energy	Utility Svcs - 12/15/21 - 01/18/22	2/9/2022	650.53	Recurring	
ACH	Health Plan of Nevada	Health Ins - 02/22 Overpayment	2/9/2022	796.72		
ACH	NV Energy	Utility Svcs - 12/15/21 - 01/18/22	2/9/2022	1,136.36	Recurring	
ACH	Health Plan of Nevada	Health Ins - 02/22	2/9/2022	6,721.00	Recurring	
ACH	Las Vegas Valley Water District	Utility Svcs - 11/23/21 - 12/21/21	2/15/2022	1,530.85	Recurring	
ACH	Bank of Nevada	Analysis Fee	2/23/2022	81.50	Recurring	
ACH	Republic Services #620	Janitorial Svcs	2/23/2022	84.24	Recurring	
ACH	Health Plan of Nevada	Health Ins Duplicate Payment	2/28/2022	3,758.86	Recurring	
<b>Total Disbursements Issued in February</b>				<b>\$ 89,068.91</b>		