



TEACH Las Vegas

Reduced Enrollment Budget Financial Presentation – December 2021

December Highlights

- Proposed Budget Revision with proposed 125 enrollment: Recap of additional changes
- Greater Schools for Nevada Charter School Program grant award of \$1.5M approved. Submitted and CSP approved \$295,183 of YTD reimbursements- (\$53,526 submitted for P/Y)- CSP reimbursement schedule has changed from Monthly to Quarterly.
- Opportunity 180 Loan amount \$100,000- this loan has potential to be forgiven as grant.
- Applications and Budgets submitted for Title Funds/SPED Funds
- TEACH Las Vegas Nevada Revolving Loan revised amount of \$29,000 (\$500 per 48 enrollment) vs \$162,500 (\$500 per 325 enrollment) – Loan amount received July 7, 2021
- Revised Budget Revenue w/150 enrollment – Revenues @ \$2,632,222, Expense @ \$2,500,047 Surplus \$132,175-
- Approved Budget was due to Nevada Department of Education on 6/8/2021. Reported Revenues \$3,847,535, Expense \$3,247,293, surplus \$600,242

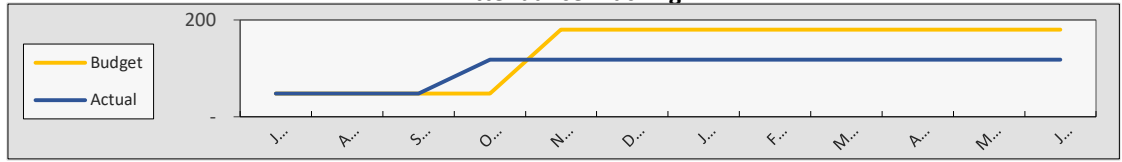
Teach High School - NV

FY22 Board Summary

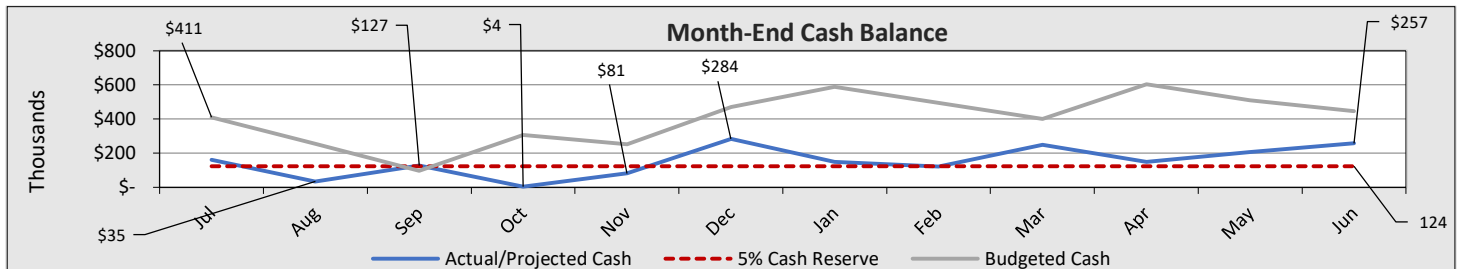
Revised 01/04/2022



Attendance Tracking



	Year-to-Date			Annual/Full Year		
	Actual @ 12/31/2021	Revised Budget @ 12/31/2021	Fav/(Unfav)	Forecast @ 12/31/2021 -125	Revised Budget @6/30/2022- 150	Fav/(Unfav)
Revenue						
Distributed School Account	\$ 318,345	\$ 555,447	\$ (237,103)	\$ 899,595	\$ 1,110,450	\$ (210,855)
State Revenue	295,183	260,769	34,413	993,177	1,084,027	(90,850)
Federal Revenue	22,945	2,290	20,655	147,357	125,745	21,612
Other Local Revenue	318,065	312,000	6,065	470,065	312,000	158,065
Total Revenue	\$ 954,537	\$ 1,130,506	\$ (175,969)	\$ 2,510,194	\$ 2,632,222	\$ (122,028)
Expenses						
Salaries	\$ 280,767	\$ 264,591	\$ (16,176)	\$ 599,100	\$ 563,500	\$ (35,600)
Employee Benefits	78,234	145,843	67,610	187,854	302,871	115,018
Prof. and Tech. Services	144,274	206,386	62,112	340,609	412,772	72,163
Property Services	374,264	338,538	(35,726)	727,801	677,075	(50,726)
Other Purchased Services	38,455	47,694	9,239	66,388	95,388	29,000
Supplies	243,633	370,778	127,146	534,848	433,510	(101,338)
Debt Service and Misc.	3,407	525	(2,882)	3,932	1,050	(2,882)
General	2,671	6,940	4,269	10,168	13,881	3,713
Total Expenses	\$ 1,165,704	\$ 1,381,295	\$ 215,591	\$ 2,470,700	\$ 2,500,047	\$ 29,347
Total Surplus(Deficit)	\$ (211,167)	\$ (250,789)	\$ 39,623	\$ 39,494	\$ 132,175	\$ 92,681
Adjustment for GASB:						
Add Back Deferred Rent	228,384	202,007		254,759	202,007	
Adjusted Surplus(Deficit)	17,217	(48,782)		294,253	334,182	
Beginning Fund Balance	31,096	31,096		31,096	31,096	
Ending Fund Balance	\$ 48,313	\$ (17,686)		\$ 325,349	\$ 365,278	
<i>As a % of Annual Expenses</i>	<i>2.0%</i>	<i>-0.7%</i>		<i>13.2%</i>	<i>14.6%</i>	



TEACH – Las Vegas Revenue

	Year-to-Date			Annual/Full Year		
	Actual @ 12/31/2021	Revised Budget @ 12/31/2021	Fav/(Unfav)	Forecast @ 12/31/2021 - 125	Revised Budget @6/30/2022- 150	Fav/(Unfav)
Revenue						
Distributed School Account	\$ 318,345	\$ 555,447	\$ (237,103)	\$ 899,595	\$ 1,110,450	\$ (210,855)
State Revenue	295,183	260,769	34,413	993,177	1,084,027	(90,850)
Federal Revenue	22,945	2,290	20,655	147,357	125,745	21,612
Other Local Revenue	318,065	312,000	6,065	470,065	312,000	158,065
Total Revenue	\$ 954,537	\$ 1,130,506	\$ (175,969)	\$ 2,510,194	\$ 2,632,222	\$ (122,028)

See explanations on next slide

TEACH- Las Vegas Revenue

- ❑ Distributed School Account (DSA) \$899.5K- (**projected decrease of \$210K**) is State Revenue which is currently calculated at \$7,196.76 per Pupil. These funds are generated from State Taxes. Decrease is due to forecasting enrollment @ 125 instead of revised budget of 150 as well as updated per Pupil amount from \$7,403 to \$7,196.76
- ❑ State Revenue \$993K- (**projected decrease of \$90.8K**) is State Funding consisting of:
 - ❑ Special Education Funding of \$52K at a rate of \$455 per Enrollment. Decrease of \$10.4K is due to forecasting enrollment @ 125 instead of revised budget of 150
 - ❑ Great Schools of Nevada Charter School Program Funding Grant of \$857K that is projected to be spent during FY21/22. The projection has decreased by \$163K as projected expenses have been updated. This variance is subject to change as expenses incur and reimbursement requests submitted
 - ❑ Projected ESSER III Funds of \$83K added to forecast
- ❑ Federal Revenue \$147K (**projected increase of 21.6K**)- Mainly Consist of:
 - ❑ Restricted Grants In Aid \$79,945- added projected lunch reimbursements for National School Lunch Program to forecasts- this amount is based on lower enrollment @ beginning of school year-forecast will be updated once reimbursements are received for higher enrollment- see offset to increase in for Nutrition expense
 - ❑ Title I Funding of \$38K @ \$332 per Free and Reduce Lunch Student which is projected reimbursed at 115 or 92% of projected student enrollment (budgets submitted). Title I projected decrease of \$58K compared to revised budget as enrollment forecasted at 125 instead of 150 per revised budget
 - ❑ Federal Special Education Revenue of \$16K at a Rate of \$716 per Special Education Student. TLV is projecting @ 18% or 22.5 students will need Special Education Services. These amounts are subject to change based on final student count and any adjustments to be made for Title Funds.) Title IIA -\$8,151, Title III- \$2,298, Title IVA - \$2,686 are also included
- ❑ Other Local Revenue \$470K (**projected increase of \$158K**) and consist of 7 months rental payments from Explore plus property insurance (added an additional month for Explore lease)- Added \$100K for projected loan forgiveness from Opportunity 180(Great Schools for Nevada Charter School Program)

TEACH Las Vegas – Expenses & Fund Balance

	Year-to-Date			Annual/Full Year		
	Actual @ 12/31/2021	Revised Budget @ 12/31/2021	Fav/(Unfav)	Forecast @ 12/31/2021 - 125	Revised Budget @6/30/2022- 150	Fav/(Unfav)
Expenses						
Salaries	\$ 280,767	\$ 264,591	\$ (16,176)	\$ 599,100	\$ 563,500	\$ (35,600)
Employee Benefits	78,234	145,843	67,610	187,854	302,871	115,018
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Property Services	374,264	338,538	(35,726)	727,801	677,075	(50,726)
Other Purchased Services	38,455	47,694	9,239	66,388	95,388	29,000
Supplies	243,633	370,778	127,146	534,848	433,510	(101,338)
Debt Service and Misc.	3,407	525	(2,882)	3,932	1,050	(2,882)
General	2,671	6,940	4,269	10,168	13,881	3,713
Total Expenses	\$ 1,165,704	\$ 1,381,295	\$ 215,591	\$ 2,470,700	\$ 2,500,047	\$ 29,347
Total Surplus(Deficit)	\$ (211,167)	\$ (250,789)	\$ 39,623	\$ 39,494	\$ 132,175	\$ 92,681
<i>Adjustment for GASB:</i>						
Add Back Deferred Rent	<u>228,384</u>	<u>202,007</u>		<u>254,759</u>	<u>202,007</u>	
Adjusted Surplus(Deficit)	17,217	(48,782)		294,253	334,182	
Beginning Fund Balance	<u>31,096</u>	<u>31,096</u>		<u>31,096</u>	<u>31,096</u>	
Ending Fund Balance	<u>\$ 48,313</u>	<u>\$ (17,686)</u>		<u>\$ 325,349</u>	<u>\$ 365,278</u>	
<i>As a % of Annual Expenses</i>	<i>2.0%</i>	<i>-0.7%</i>		<i>13.2%</i>	<i>14.6%</i>	

Note: Variance explanations on next slide

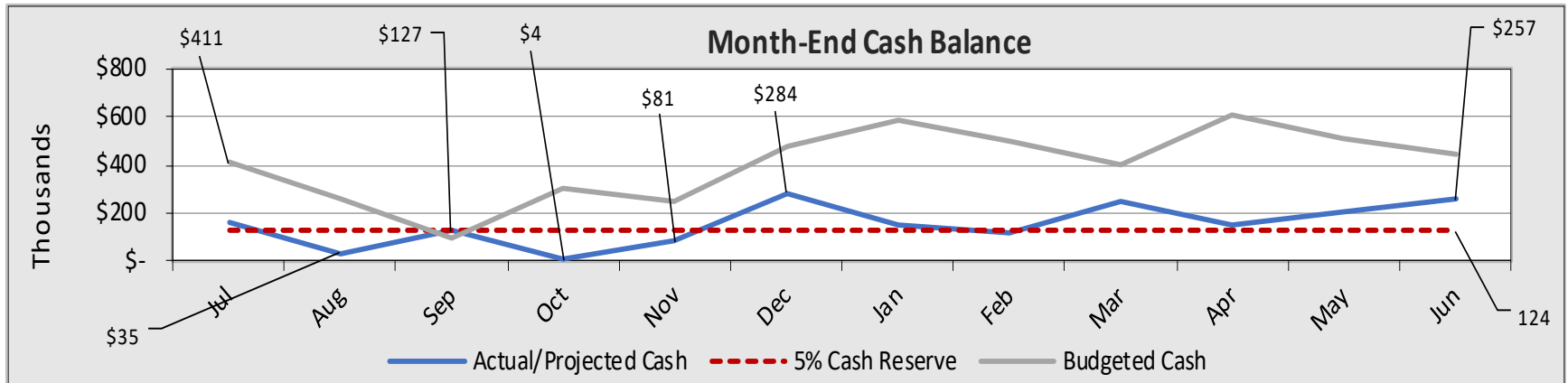
TEACH- Las Vegas Expense

- **Salaries: \$599K**-Consist of 7 Certificated Teachers- (6 on staff and one open position on forecast)-- Certificated SPED Teacher, one Certificated EL Coordinator, one ED, and one Office Manager, one First Aid and Safety Assistant and IT Support/Server – **The projected increase of \$35.6 K** is mainly due to First Aid and Safety Assistant and IT Support Tech not originally on revised budget as well as removal of one certificated teacher – replaced with new teacher
- **Benefits: \$187.8K**- Mainly consist of Retirement PERS 29.25% @ \$134K // Health Benefits @\$35K- **The projected decrease of \$115K** is due to Health Insurance projected decrease by \$100K based on current invoicing- will monitor for indications of increase in invoicing based on employee participation – Also Retirement decrease of \$9K
- **Professional Technical Services: \$340.6K**- Office and Administrative Fees \$138K Fees that are paid to EMO based on 5% of Total Revenue. Professional and Educational Services consist of \$85K of projected education Special Education services the entire amount included for reimbursement in CSP Budget. (reduced to agree with prior months' expenses) Data Processing and Coding Services \$41.6K based on 2% of revenue)- **Projected Decrease by \$69K** as Special Education services decreased by \$73K to aligned with current student services
- **Purchased Property Services: \$727.8K- (Projected increase of \$50K)**- Mainly consist of building lease amount of \$632K (includes deferred which is adjusted out-\$202K of lease amount is abated and deferred)- as Utility services projected to increase by \$10.6K. Repairs and Maintenance projected to increase by \$34K as forecast updated to include monthly maintenance fees.
- **Supplies: \$534.8K**- Mainly consist of Technology Supplies and Equipment of \$230K which includes Chromebooks, Faculty Laptops, Wireless Point Installation Cost, - all cost included for reimbursement in CSP Budget. General Supplies of \$74K. Projected Nutrition Cost of \$94K . Combined Supplies Tech and Equipment \$92K. **Projected increase \$101K** is mainly due to adding of food cost to the forecast of \$94K- see offsetting revenue

TEACH Las Vegas – Cash



- ❑ Projected Cash Balance at year-end is \$257K
- ❑ Repayment 180 Loan is excluded from cash flow- this year- with anticipation that this loan will be forgiven as grant



Questions & Discussion

Appendix follows, including:

- Monthly Cash Flow / Forecast 21/22
- Budget vs. Actual
- Statement of Financial Position
- AP Aging
- Monthly Check Register

Teach High School - NV

Monthly Cash Flow/Budget FY22

Revised 01/04/2022



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
3110-1110 Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 712,668	\$ (712,668)
3110-1120 Sales and Use Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	347,311	(347,311)
3110-1191 Franchise Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48	(48)
3110-1192 Basic General Governmental Services	-	28,787	28,787	27,708	167,518	65,544	62,873	74,936	74,936	74,936	74,936	74,936	143,696	899,595	47,500	852,095
3110-1111 Basic Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,922	(2,922)
	-	28,787	28,787	27,708	167,518	65,544	62,873	74,936	74,936	74,936	74,936	74,936	143,696	899,595	1,110,450	(210,855)
State Revenue																
3115 Special Ed portion to DSA	-	-	-	-	-	-	5,460	-	-	28,438	-	-	18,428	52,325	62,790	(10,465)
3200 Restricted Grants-in-Aid	-	-	-	-	304,669	(9,486)	-	-	255,750	-	179,033	83,000	127,887	940,852	1,021,237	(80,385)
	-	-	-	-	304,669	(9,486)	5,460	-	255,750	28,438	179,033	83,000	146,315	993,177	1,084,027	(90,850)
Federal Revenue																
4500 Restricted Grants-in-Aid	-	-	-	-	22,945	-	-	-	-	-	-	57,000	-	79,945	-	79,945
4510 Title I	-	-	-	-	-	-	-	-	-	-	-	14,653	23,507	38,160	96,600	(58,440)
4520 Title IIA	-	-	-	-	-	-	-	-	-	-	-	3,130	5,021	8,151	525	7,626
4571 Special Education Part B	-	-	-	-	-	-	1,547	-	-	4,029	-	-	10,541	16,117	28,620	(12,503)
4703 E-Rate	-	-	-	-	-	-	-	-	-	-	-	2,686	2,298	4,984	-	4,984
	-	-	-	-	22,945	-	1,547	-	-	4,029	2,686	77,081	39,068	147,357	125,745	21,612
Other Local Revenue																
1790 Other Activity Income	58,000	52,000	152,142	52,065	(48,142)	52,000	52,000	-	-	-	-	100,000	-	470,065	312,000	158,065
	58,000	52,000	152,142	52,065	(48,142)	52,000	52,000	-	-	-	-	100,000	-	470,065	312,000	158,065
Total Revenue	58,000	80,787	180,929	79,773	446,990	108,058	121,880	74,936	330,686	107,403	256,655	335,018	329,079	2,510,194	2,632,222	(122,028)
Expenses																
Personal Services-Salaries																
0111 Regular Employees: Teachers	6,073	37,790	37,790	37,790	37,790	37,790	38,706	38,706	38,706	38,706	38,706	38,706	-	427,262	445,500	18,238
0114 Regular Employees: Licensed Admin	8,576	8,038	8,038	8,038	8,038	8,038	8,038	8,038	8,038	8,038	8,038	8,038	-	96,995	90,000	(6,995)
0117 Regular Employees: Other Classified	2,536	5,288	8,439	7,092	7,559	6,061	6,311	6,311	6,311	6,311	6,311	6,311	-	74,843	28,000	(46,843)
	17,186	51,116	54,267	52,920	53,387	51,889	53,056	53,056	53,056	53,056	53,056	53,056	-	599,100	563,500	(35,600)
Personnel Services - Employee Benefits																
0211 Group Insurance: Teacher	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,752	4,752
0214 Group Insurance: Licensed Admin.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,296	1,296
0217 Group Insurance: Other Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	432	432
0231 Retirement: Teachers	1,686	7,891	7,891	7,891	7,891	7,891	8,441	8,441	8,441	8,441	8,441	8,441	-	91,788	130,309	38,521
0234 Retirement: Licensed Admin.	2,231	2,231	2,231	2,231	2,231	2,231	2,278	2,278	2,278	2,278	2,278	2,278	-	27,053	5,580	(21,473)
0237 Retirement: Other Classified	363	896	1,655	1,389	1,442	1,148	1,448	1,448	1,448	1,448	1,448	1,448	-	15,580	8,190	(7,390)
0241 Medicare: Teachers	82	542	542	540	539	539	567	567	567	567	567	567	-	6,184	6,460	276
0244 Medicare: Licensed Admin.	109	109	109	109	109	109	116	116	116	116	116	116	-	1,348	1,305	(43)
0247 Medicare: Other Classified	34	73	117	91	91	70	93	93	93	93	93	93	-	1,032	406	(626)
0261 Unemployment: Teachers	-	1,122	1,122	(1,122)	1,122	1,122	1,217	1,217	1,217	1,217	1,217	1,217	-	10,667	8,424	(2,243)
0264 Unemployment: Licensed Admin.	-	225	225	(225)	225	102	78	78	78	78	78	78	-	1,017	936	(81)
0267 Unemployment: Other Classified	-	150	241	(189)	216	173	113	113	113	113	113	113	-	1,267	840	(427)
0271 Worker's Comp: Teachers	-	-	-	-	-	-	234	234	234	234	234	234	-	1,402	2,896	1,494
0274 Worker's Comp: Licensed Admin.	-	-	-	-	-	-	52	52	52	52	52	52	-	313	585	272
0277 Worker's Comp: Other Classified	-	-	-	-	-	-	41	41	41	41	41	41	-	246	182	(64)
0281 Health Benefits: Teachers	-	-	1,710	1,589	1,467	(243)	2,000	2,000	2,000	2,000	2,000	2,000	-	16,521	110,839	94,318
0284 Health Benefits: Licensed Admin.	-	-	678	678	678	-	678	678	678	678	678	678	-	6,102	14,580	8,478
0287 Health Benefits: Other Classified	-	-	1,371	916	460	(911)	916	916	916	916	916	916	-	7,332	4,860	(2,472)
	4,505	13,238	17,891	13,898	16,471	12,231	18,270	18,270	18,270	18,270	18,270	18,270	-	187,854	302,871	115,018

Teach High School - NV

Monthly Cash Flow/Budget FY22

Revised 01/04/2022



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
Purchased Professional and Technical Services																
0310	11	17,500	25,442	8,296	8,321	14,026	10,459	10,459	10,459	10,459	10,459	10,459	-	136,350	131,851	(4,499)
0320	-	6,650	147	11,020	1,127	6,340	10,000	10,000	10,000	10,000	10,000	10,000	-	85,283	159,118	73,835
0337	-	-	-	-	-	-	2,500	2,500	2,500	2,500	2,500	2,500	-	15,000	15,000	-
0340	10,185	1,733	-	9,157	300	1,313	167	167	167	167	167	167	-	23,687	2,000	(21,687)
0345	-	-	400	-	-	-	5,187	5,187	5,187	5,187	-	-	-	27,001	26,336	(665)
0350	-	-	365	-	-	-	2,000	2,000	2,000	2,000	2,000	2,000	-	12,365	26,390	14,025
0351	6,873	6,873	(11,977)	6,413	2,794	5,116	4,139	4,139	4,139	4,139	4,139	4,139	-	40,923	52,077	11,154
	17,069	32,756	14,376	34,886	12,541	32,647	34,452	34,452	34,452	34,452	29,264	29,264	-	340,609	412,772	72,163
Purchased Property Services																
0410	5,761	4,355	6,483	1,734	(3,248)	4,586	4,171	4,171	4,171	4,171	4,171	4,171	-	44,698	50,052	5,354
0420	-	1,845	5,910	11,737	(14,250)	-	1,750	1,750	1,750	1,750	1,750	1,750	-	15,742	21,000	5,258
0430	-	7,487	7,853	2,525	2,098	-	2,500	2,500	2,500	2,500	2,500	2,500	-	34,963	-	(34,963)
0441	54,898	54,898	54,898	54,898	54,898	54,898	50,502	50,502	50,502	50,502	50,502	50,502	-	632,399	606,023	(26,376)
	60,659	68,585	75,144	70,894	39,498	59,483	58,923	58,923	58,923	58,923	58,923	58,923	-	727,801	677,075	(50,726)
Other Purchased Services																
0519	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44,000	44,000
0521	-	-	-	-	-	-	2,725	2,725	2,725	2,725	2,725	2,725	-	16,350	32,700	16,350
0522	-	4,781	505	2,682	1,594	1,594	-	-	-	-	-	-	-	11,157	-	(11,157)
0531	71	-	141	-	-	4,000	176	176	176	176	176	176	-	5,269	2,113	(3,156)
0534	-	-	1,511	877	825	1,759	1,250	1,250	1,250	1,250	1,250	3,489	-	14,711	15,000	289
0540	5,000	-	-	-	-	-	-	-	-	-	-	-	-	5,000	-	(5,000)
0550	6,617	-	-	-	-	2,288	-	-	-	-	-	-	-	8,905	-	(8,905)
0580	385	977	680	1,214	-	953	131	131	131	131	131	131	-	4,996	1,575	(3,421)
	12,074	5,758	2,837	4,774	2,419	10,593	4,282	4,282	4,282	4,282	4,282	6,521	-	66,388	95,388	29,000
Supplies																
0610	2,004	10,705	3,521	15,965	16,063	2,938	3,842	3,842	3,842	3,842	3,842	3,842	-	74,249	46,106	(28,143)
0612	6,592	3,951	2,691	13,119	8,483	9,052	17,489	17,489	17,489	17,489	17,489	99,447	-	230,782	308,046	77,264
0630	-	-	6,749	10,573	-	17,453	10,000	10,000	10,000	10,000	10,000	10,000	-	94,774	-	(94,774)
0640	-	-	-	910	-	-	-	-	-	-	-	-	-	910	-	(910)
0641	-	-	37,196	-	2,917	745	126	126	126	126	126	126	-	41,611	38,327	(3,284)
0651	-	4,511	8,023	2,282	2,032	9,427	3,148	3,148	3,148	3,148	3,148	3,148	-	45,166	37,781	(7,385)
0652	-	-	31,780	12,298	1,068	585	271	271	271	271	271	271	-	47,356	3,250	(44,106)
	8,597	19,167	89,960	55,146	30,563	40,199	34,876	34,876	34,876	34,876	34,876	116,834	-	534,848	433,510	(101,338)
Debt Service and Misc.																
0810	115	3,292	-	-	-	-	88	88	88	88	88	88	-	3,932	1,050	(2,882)
	115	3,292	-	-	-	-	88	88	88	88	88	88	-	3,932	1,050	(2,882)
General																
0591	-	-	-	-	-	2,671	1,249	1,249	1,249	1,249	1,249	1,249	-	10,168	13,881	3,713
0790	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	2,671	1,249	1,249	1,249	1,249	1,249	1,249	-	10,168	13,881	3,713
Total Expenses	120,205	193,912	254,476	232,518	154,880	209,714	205,196	205,196	205,196	205,196	200,008	284,205	-	2,470,700	2,500,047	33,060
Surplus (Deficit)	\$ (62,205)	\$ (113,125)	\$ (73,547)	\$ (152,745)	\$ 292,111	\$ (101,655)	\$ (83,315)	\$ (130,259)	\$ 125,490	\$ (97,793)	\$ 56,646	\$ 50,812	\$ 329,079	\$ 39,494	\$ 132,175	\$ (88,968)

Teach High School - NV

Monthly Cash Flow/Budget FY22

Revised 01/04/2022



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(62,205)	(113,125)	(73,547)	(152,745)	292,111	(101,655)	(83,315)	(130,259)	125,490	(97,793)	56,646	50,812	329,079	39,494		
Cash flows from operating activities	-	-	-	-	-	-	-	104,000	-	-	-	-	-	(329,079)	(225,079)	
Public Funding Receivables	-	-	-	-	-	-	-	104,000	-	-	-	-	-	-	(146,746)	
Grants and Contributions Rec.	-	(52,000)	53,527	-	(293,457)	145,184	-	-	-	-	-	-	-	-	-	
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Prepaid Expenses	(1,742)	5,301	2,537	2,032	(5,983)	10,048	-	-	-	-	-	-	-	-	12,192	
Accounts Payable	(24,385)	23,862	47,215	(53,615)	10,710	67,333	-	-	-	-	-	-	-	-	71,119	
Accrued Expenses	6,319	16,404	17,363	16,984	17,141	16,649	-	-	-	-	-	-	-	-	90,861	
Other Liabilities	137,183	27,550	45,443	63,837	56,492	65,389	(52,000)	-	-	-	-	-	-	-	343,894	
Cash flows from investing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Purchases of Prop. And Equip.	-	(34,824)	-	-	-	-	-	-	-	-	-	-	-	-	(34,824)	
Cash flows from financing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from Debt	29,000	-	-	-	-	-	-	-	-	-	-	-	-	29,000		
	84,171	(126,832)	92,539	(123,507)	77,012	202,948	(135,315)	(26,259)	125,490	(97,793)	56,646	50,812				
	77,569	161,740	34,908	127,447	3,939	80,952	283,899	148,584	122,325	247,815	150,022	206,669				
	\$ 161,740	\$ 34,908	\$ 127,447	\$ 3,939	\$ 80,952	\$ 283,899	\$ 148,584	\$ 122,325	\$ 247,815	\$ 150,022	\$ 206,669	\$ 257,481				
	123,535	123,535	123,535	123,535	123,535	123,535	123,535	123,535	123,535	123,535	123,535	123,535				

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Revenue Distributed School Account							
Basic General Governmental Services Tax	65,544	-	65,544	318,345	-	318,345	-
Basic Support	-	407,446	(407,446)	-	555,447	(555,447)	1,110,450
Total State Revenue Distributed School Account	65,544	407,446	(341,902)	318,345	555,447	(237,103)	1,110,450
State Revenue							
Special Ed portion to DSA	-	-	-	-	5,460	(5,460)	62,790
Restricted Grants-in-Aid	(9,486)	-	(9,486)	295,183	255,309	39,873	1,021,237
Total State Revenue	(9,486)	-	(9,486)	295,183	260,769	34,413	1,084,027
Federal Revenue							
Title I	-	-	-	-	-	-	96,600
Title IIA	-	-	-	-	-	-	525
Special Education Part B	-	-	-	-	2,290	(2,290)	28,620
Restricted Grants-in-Aid From the Federal Government T	-	-	-	22,945	-	22,945	-
Total Other State Revenue	-	-	-	22,945	2,290	20,655	125,745
Other Local Revenue							
Other Activity Income	52,000	52,000	-	318,065	312,000	6,065	312,000
Total Other Local Revenue	52,000	52,000	-	318,065	312,000	6,065	312,000
Total Revenues	108,058	459,446	(351,388)	954,537	1,130,506	(175,969)	2,632,222
Expenses							
Certificated Salaries							
Salaries of Regular Employees Paid to Teachers	37,790	39,985	2,195	195,023	205,591	10,568	445,500
Salaries of Regular Employees Paid to Licensed Administrators	8,038	7,500	(538)	48,767	45,000	(3,767)	90,000
Total Certificated Salaries	45,828	47,485	1,657	243,790	250,591	6,801	535,500
Classified Salaries							
Salaries of Regular Employees Paid to Other Classified / Support Staff	6,061	2,333	(3,728)	36,977	14,000	(22,977)	28,000
Total Classified Salaries	6,061	2,333	(3,728)	36,977	14,000	(22,977)	28,000
Benefits							
Group Insurance: Teacher	-	396	396	-	2,376	2,376	4,752
Group Insurance: Licensed Admin.	-	108	108	-	648	648	1,296
Group Insurance: Other Classified	-	36	36	-	216	216	432
Retirement Contributions for Teachers	7,891	11,696	3,805	41,140	60,135	18,995	130,309
Retirement Contributions for Licensed Administration	2,231	465	(1,766)	13,388	2,790	(10,598)	5,580
Retirement Contributions for Other Classified / Support Staff	1,148	683	(466)	6,892	4,095	(2,797)	8,190
Medicare Payments for Teachers	539	580	41	2,784	2,981	197	6,460
Medicare Payments for Licensed Administration	109	109	(0)	653	653	(0)	1,305
Medicare Payments for Other Classified / Support Staff	70	34	(36)	476	203	(273)	406
Unemployment Compensation for Teachers	1,122	756	(365)	3,365	3,888	523	8,424
Unemployment Compensation for Licensed Administration	102	78	(24)	552	468	(84)	936
Unemployment Compensation for Other Classified / Support Staff	173	70	(103)	591	420	(171)	840
Worker's Comp: Teachers	-	241	241	-	1,448	1,448	2,896
Worker's Comp: Licensed Admin.	-	49	49	-	293	293	585
Worker's Comp: Other Classified	-	15	15	-	91	91	182
Health Benefits: Teachers	(243)	9,237	9,479	4,523	55,419	50,896	110,839
Health Benefits: Licensed Admin.	-	1,215	1,215	2,034	7,290	5,256	14,580
Health Benefits: Other Classified	(911)	405	1,316	1,836	2,430	594	4,860
Total Benefits	12,231	26,171	13,940	78,234	145,843	67,610	302,871

TEACH Las Vegas

Budget vs Actual

For the period ended December 31, 2021

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Books & Supplies							
Textbooks	745	3,194	2,449	40,857	19,163	(21,694)	38,327
Books and Reference Materials	-	-	-	910	-	(910)	-
Supplies - Technology - Software	9,427	3,148	(6,279)	26,275	18,890	(7,385)	37,781
Supplies/Equipment - Information Technology Related	585	271	(314)	45,731	1,625	(44,106)	3,250
Travel	953	131	(821)	4,208	788	(3,421)	1,575
General Supplies	2,938	3,842	904	51,196	23,053	(28,143)	46,106
Supplies/Equipment - Non-information technology suppl	9,052	-	(9,052)	43,889	308,046	264,158	308,046
Food Services	17,453	-	(17,453)	34,774	-	(34,774)	-
Total Books & Supplies	41,151	10,587	(30,565)	247,841	371,566	123,725	435,085
Subagreement Services							
Professional Educational Services	6,340	13,260	6,920	25,283	79,559	54,276	159,118
Student Transportation	-	3,667	3,667	-	22,000	22,000	44,000
Total Subagreement Services	6,340	16,927	10,587	25,283	101,559	76,276	203,118
Operations & Housekeeping							
Dues and Fees	-	88	88	3,407	525	(2,882)	1,050
Property Insurance "Business Owners"	-	2,725	2,725	-	16,350	16,350	32,700
Insurance	1,594	-	(1,594)	11,157	-	(11,157)	-
Utility Services	4,586	4,171	(415)	19,672	25,026	5,354	50,052
Cleaning Services	-	1,750	1,750	5,242	10,500	5,258	21,000
General	2,671	1,157	(1,515)	2,671	6,940	4,269	13,881
Telephone - Cell phone services	1,759	1,250	(509)	4,972	7,500	2,528	15,000
Postage	4,000	176	(3,824)	4,213	1,056	(3,156)	2,113
Total Operations & Housekeeping	14,609	11,316	(3,293)	51,333	67,898	16,564	135,796
Facilities, Repairs & Other Leases							
Renting Land and Buildings	54,898	50,502	(4,396)	329,387	303,012	(26,376)	606,023
Repairs and Maintenance Services	-	-	-	19,963	-	(19,963)	-
Total Facilities, Repairs & Other Leases	54,898	50,502	(4,396)	349,350	303,012	(46,339)	606,023
Professional/Consulting Services							
Other Professional Services	1,313	167	(1,146)	22,687	1,000	(21,687)	2,000
Prof-Dev/Technology Training	-	1,250	1,250	-	7,500	7,500	15,000
Technical Services	-	2,199	2,199	365	13,195	12,830	26,390
Official/Administrative Services	16,348	10,988	(5,360)	58,447	65,926	7,479	131,851
Printing and Binding	2,288	-	(2,288)	8,905	-	(8,905)	-
Data Processing and Coding Services	2,794	4,340	1,546	31,240	26,038	(5,202)	52,077
Marketing	5,852	2,195	(3,658)	6,252	13,168	6,916	26,336
Advertising	-	-	-	5,000	-	(5,000)	-
Total Professional/Consulting Services	28,595	21,138	(7,457)	132,896	126,827	(6,069)	253,654
Total Expenses	209,714	186,459	(23,255)	1,165,704	1,381,296	215,591	2,500,047
Change in Net Assets	(101,655)	272,988	(374,643)	(211,167)	(250,789)	39,622	132,175
Net Assets, Beginning of Period	(78,416)			31,096			
Net Assets, End of Period	\$ (180,071)			\$ (180,071)			

TEACH Las Vegas

Statement of Financial Position

December 31, 2021

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 283,899	\$ 77,569	\$ 206,330	266%
Grants & Contributions Receivable	-	53,527	(53,527)	-100%
Other Accounts Receivable	200,273	-	200,273	0%
Prepaid Expenses	12,193	24,385	(12,192)	-50%
Total Current Assets	496,365	155,481	340,884	219%
Long-Term Assets				
Property & Equipment, Net	34,824	-	34,824	0%
Total Long Term Assets	34,824	-	34,824	0%
Total Assets	\$ 531,188	\$ 155,481	\$ 375,708	242%
Liabilities				
Current Liabilities				
Accounts Payable	\$ 95,504	\$ 24,385	\$ 71,119	292%
Accrued Expenses	90,861	-	90,861	0%
Deferred Revenue	62,873	-	62,873	0%
Other Current Liabilities	104,638	-	104,638	0%
Total Current Liabilities	353,876	24,385	329,491	1351%
Long-Term Liabilities				
Notes Payable, Net of Current Portion	129,000	100,000	29,000	29%
Other Long-Term Liabilities	228,384	-	228,384	0%
Total Long-Term Liabilities	357,384	100,000	257,384	257%
Total Liabilities	711,260	124,385	586,875	472%
Total Net Assets	(180,071)	31,096	(211,167)	-679%
Total Liabilities and Net Assets	\$ 531,188	\$ 155,481	\$ 375,708	242%

TEACH Las Vegas

Accounts Payable Aging

December 31, 2021

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Wildflower Therapy Services, LLC	004	12/31/2021	12/31/2021	\$ 820	\$ -	\$ -	\$ -	\$ -	\$ 820
ZeduPlus	0144	11/30/2021	12/8/2021	-	4,900	-	-	-	4,900
Tracey Willson	083111302021	12/3/2021	12/3/2021	-	1,313	-	-	-	1,313
School Nurse Supply, Inc.	0843668-IN	8/4/2021	9/3/2021	-	-	-	-	685	685
IKreate Design & Print LLC	1012	12/16/2021	1/15/2022	5,852	-	-	-	-	5,852
IKreate Design & Print LLC	1013	12/16/2021	1/15/2022	2,288	-	-	-	-	2,288
Better 4 You Meals, Inc.	1021-3475	10/31/2021	11/30/2021	-	-	8,940	-	-	8,940
Better 4 You Meals, Inc.	1121-3475	11/30/2021	12/30/2021	-	8,513	-	-	-	8,513
Charter Impact	11836	12/1/2021	12/1/2021	-	3,034	-	-	-	3,034
McGraw Hill LLC	119077303001	9/10/2021	10/10/2021	-	-	-	190	-	190
McGraw Hill LLC	119225909001	9/13/2021	10/13/2021	-	-	-	379	-	379
McGraw Hill LLC	120246296001	10/28/2021	11/27/2021	-	-	365	-	-	365
McGraw Hill LLC	120401790001	11/11/2021	12/11/2021	-	365	-	-	-	365
Fencing Specialists, Inc.	21321	6/11/2021	6/11/2021	-	-	-	-	17,462	17,462
Asset Panda, LLC	21795	11/29/2021	12/29/2021	-	3,545	-	-	-	3,545
Diamond Green Tree and Lawn Services	4-2021	11/1/2021	12/1/2021	-	2,400	-	-	-	2,400
Image 2000, Inc.	485791	12/6/2021	12/16/2021	-	38	-	-	-	38
Diamond Green Tree and Lawn Services	5-2021	12/1/2021	12/31/2021	2,400	-	-	-	-	2,400
Troop LLC	629	11/30/2021	12/30/2021	-	620	-	-	-	620
Brady Industries	6966565	8/16/2021	9/15/2021	-	-	-	-	160	160
Brady Industries	7010996	9/22/2021	10/22/2021	-	-	-	268	-	268
Brady Industries	7034104	10/11/2021	11/10/2021	-	-	210	-	-	210
Brady Industries	7037342	10/13/2021	11/12/2021	-	-	6,868	-	-	6,868
Brady Industries	7055641	10/27/2021	11/26/2021	-	-	501	-	-	501
Brady Industries	7084362	11/17/2021	12/17/2021	-	309	-	-	-	309
Brady Industries	7110350	12/7/2021	1/6/2022	633	-	-	-	-	633
Staples	8064082263	10/30/2021	11/14/2021	-	-	1,199	-	-	1,199
Staples	8064388706	11/27/2021	12/12/2021	-	859	-	-	-	859
TEACH Public Schools	AR-1016	12/2/2021	1/1/2022	8,016	-	-	-	-	8,016
Brilliant General Maintenance Inc.	BGM-SC37659	11/30/2021	12/30/2021	-	4,943	-	-	-	4,943
Les Olson Company	EA1077569	10/28/2021	11/27/2021	-	-	1,068	-	-	1,068
Les Olson Company	EA1088603	11/30/2021	12/30/2021	-	585	-	-	-	585
Play with a Purpose	IN116520	12/2/2021	1/1/2022	1,499	-	-	-	-	1,499

TEACH Las Vegas

Accounts Payable Aging

December 31, 2021

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Amplify Education, Inc.	INV-115373	10/19/2021	11/18/2021	-	-	4,281	-	-	4,281
Total Outstanding Invoices				<u>\$ 21,507</u>	<u>\$ 31,422</u>	<u>\$ 23,432</u>	<u>\$ 837</u>	<u>\$ 18,307</u>	<u>\$ 95,504</u>

TEACH Las Vegas

Check Register

For the period ended December 31, 2021

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount	Expense Type	YTD Expenses
10130	Health Plan of Nevada	Health Ins - 12/21	12/2/2021	\$ 3,758.86	Recurring	
10131	IKreate Design & Print LLC	Postage Svcs	12/2/2021	4,000.00		
10132	Red Hook Rancho, LLC	Rent - 12/21	12/10/2021	50,501.82	Recurring	
10133	COX Business	Communication Svcs - 11/15/21 - 12/14/21	12/10/2021	853.25	Recurring	
10134	EMCOR Services Mesa Energy	Maintenance Svcs - 11/21	12/10/2021	960.00	Recurring	
10135	Howard & Howard Attorneys PLLC	Professional Svcs Through - 10/31/21	12/10/2021	300.00		
10136	Raul Carranza	Reimb - 11/15/21	12/10/2021	321.12		
10137	Shashawna Lawson	Reimb - 11/16/21 - 11/19/21	12/10/2021	631.40		
10138	Great American Insurance Co.	PAC Insurance - Policy #3961768	12/28/2021	3,473.46	Recurring	
Total Disbursements Issued in December				\$ 64,799.91		