



# TEACH Las Vegas

Reduced Enrollment Budget Financial Presentation – November 2021

# November Highlights

- Revised Budget Revenue w/150 enrollment – Revenues @ \$2,632,222, Expense @ \$2,500,047 Surplus \$132,175- Forecasting Enrollment @ 118 with Revenues @\$2,539,924 & \$ Expenses @2,499,252 projected surplus of **\$295,431** (after adding back deferred rent expense)
- Greater Schools for Nevada Charter School Program grant award of \$1.5M approved. Submitted \$306,167 for YTD reimbursements (\$53,526 submitted for P/Y)
- Applications and Budgets submitted for Title Funds/SPED Funds
- TEACH Las Vegas Nevada Revolving Loan revised amount of \$29,000 ( \$500 per 48 enrollment) vs \$162,500 ( \$500 per 325 enrollment) – Loan amount received July 7, 2021
- Opportunity 180 Loan amount \$100,000- this loan has potential to be forgiven as grant
- Approved Budget was due to Nevada Department of Education on 6/8/2021. Reported Revenues \$3,847,535, Expense \$3,247,293, surplus \$600,242

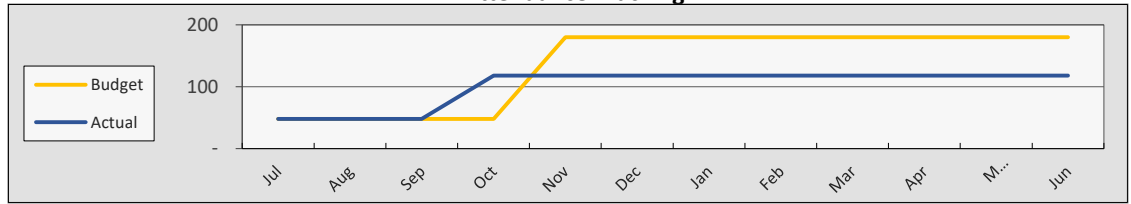
# Teach High School - NV



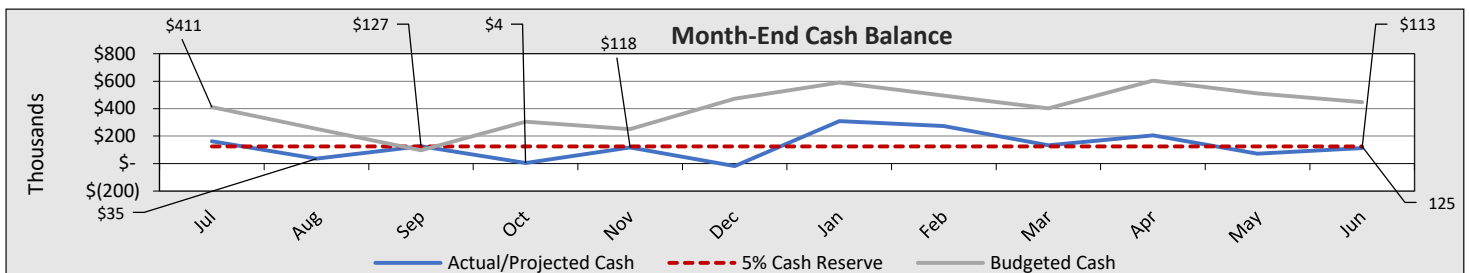
## FY22 Board Summary

Revised 12/10/2021

### Attendance Tracking



	Year-to-Date			Annual/Full Year		
	Actual @ 11/30/2021	Revised Budget @ 11/30/2021	Fav/(Unfav)	Forecast @ 11/30/2021 -118	Revised Budget @6/30/2022-150	Fav/(Unfav)
<b>Revenue</b>						
Distributed School Account	\$ 252,800	\$ 148,001	\$ 104,800	\$ 849,218	\$ 1,110,450	\$ (261,232)
State Revenue	304,669	260,769	43,899	1,076,780	1,084,027	(7,247)
Federal Revenue	22,945	2,290	20,655	143,861	125,745	18,116
Other Local Revenue	266,065	260,000	6,065	470,065	312,000	158,065
<b>Total Revenue</b>	<b>\$ 846,479</b>	<b>\$ 671,060</b>	<b>\$ 175,419</b>	<b>\$ 2,539,924</b>	<b>\$ 2,632,222</b>	<b>\$ (92,298)</b>
<b>Expenses</b>						
Salaries	\$ 228,877	\$ 214,773	\$ (14,104)	\$ 587,239	\$ 563,500	\$ (23,739)
Employee Benefits	66,003	119,672	53,669	188,635	302,871	114,236
Prof. and Tech. Services	111,627	171,988	60,361	396,873	412,772	15,900
Property Services	314,772	282,115	(32,657)	727,232	677,075	(50,157)
Other Purchased Services	27,862	39,745	11,883	60,077	95,388	35,311
Supplies	203,434	360,323	156,889	525,026	433,510	(91,516)
Debt Service and Misc.	3,407	438	(2,970)	4,020	1,050	(2,970)
General	-	5,784	5,784	10,152	13,881	3,729
<b>Total Expenses</b>	<b>\$ 955,982</b>	<b>\$ 1,194,837</b>	<b>\$ 238,855</b>	<b>\$ 2,499,252</b>	<b>\$ 2,500,047</b>	<b>\$ 795</b>
<b>Total Surplus(Deficit)</b>	<b>\$ (109,503)</b>	<b>\$ (523,777)</b>	<b>\$ 414,275</b>	<b>\$ 40,672</b>	<b>\$ 132,175</b>	<b>\$ 91,503</b>
<b>Adjustment for GASB:</b>						
<b>Add Back Deferred Rent</b>	<b>223,987</b>	<b>151,505</b>		<b>254,759</b>	<b>202,007</b>	
<b>Adjusted Surplus(Deficit)</b>	<b>114,484</b>	<b>(372,272)</b>		<b>295,431</b>	<b>334,182</b>	
Beginning Fund Balance	31,096	31,096		31,096	31,096	
<b>Ending Fund Balance</b>	<b>\$ 145,580</b>	<b>\$ (341,176)</b>		<b>\$ 326,527</b>	<b>\$ 365,278</b>	
<i>As a % of Annual Expenses</i>	<i>5.8%</i>	<i>-13.6%</i>		<i>13.1%</i>	<i>14.6%</i>	



# TEACH – Las Vegas Revenue

	Year-to-Date			Annual/Full Year		
	Actual @ 11/30/2021	Revised Budget @ 11/30/2021	Fav/(Unfav)	Forecast @ 11/30/2021 - 118	Revised Budget @6/30/2022- 150	Fav/(Unfav)
<b>Revenue</b>						
Distributed School Account	\$ 252,800	\$ 148,001	\$ 104,800	\$ 849,218	\$ 1,110,450	\$ (261,232)
State Revenue	304,669	260,769	43,899	1,076,780	1,084,027	(7,247)
Federal Revenue	22,945	2,290	20,655	143,861	125,745	18,116
Other Local Revenue	266,065	260,000	6,065	470,065	312,000	158,065
<b>Total Revenue</b>	<b>\$ 846,479</b>	<b>\$ 671,060</b>	<b>\$ 175,419</b>	<b>\$ 2,539,924</b>	<b>\$ 2,632,222</b>	<b>\$ (92,298)</b>

See explanations on next slide

# TEACH- Las Vegas Revenue

- ❑ Distributed School Account (DSA) \$849K- (projected decrease of \$261K) is State Revenue which is currently calculated at \$7,196.76 per Pupil. These funds are generated from State Taxes. Decrease is due to forecasting enrollment @ 118 instead of revised budget of 150 as well as updated per Pupil amount from \$7,403 to \$7,196.76
- ❑ State Revenue \$1.07M- (projected decrease of \$7.2K) is State Funding consisting of:
  - ❑ Special Education Funding of \$49k at a rate of \$455 per Enrollment. Decrease of \$13K is due to forecasting enrollment @ 118 instead of revised budget of 150
  - ❑ Great Schools of Nevada Charter School Program Funding Grant of \$944K of the Great Schools of Nevada Charter School Program Funding Grant that is projected to be spent during FY21/22. The projection has decreased by \$76K as projected expenses have been updated. This variance is subject to change as expense occur and reimbursement request submitted
  - ❑ Projected ESSER III Funds of \$83K added to forecast
- ❑ Federal Revenue \$143.8K (projected increase of 18K)- Mainly Consist of:
  - ❑ Restricted Grants In Aid \$79,945- added projected lunch reimbursements for National School Lunch Program to forecasts- this amount is based on lower enrollment @ beginning of school year-forecast will be updated once reimbursements are received for higher enrollment- see offset to increase in for Nutrition expense
  - ❑ Title I Funding of \$36K @ \$332 per Free and Reduce Lunch Student which is projected reimbursed at 108.56 or 92% of projected student enrollment ( budgets submitted). Title I projected decrease of 60.5 compared to revised budget as enrollment forecasted at 118 instead of 150 per revised budget
  - ❑ Federal Special Education Revenue of \$15.2K at a Rate of \$716 per Special Education Student. TLV is projecting @ 18% or 21.24 students will need Special Education Services. These amounts are subject to change based on final student count and any adjustments to be made for Title Funds. ) Title IIA -\$8,151, Title III- \$2,298, Title IVA -\$2,686 are also included
- ❑ Other Local Revenue \$470K (projected increase of \$158K) and consist of 7 months rental payments from Explore plus property insurance ( added an additional month for Explore lease)- Added \$100K for projected loan forgiveness from Opportunity 180( Great Schools for Nevada Charter School Program)

# TEACH Las Vegas – Expenses & Fund Balance

	Year-to-Date			Annual/Full Year		
	Actual @	Revised	Fav/(Unfav)	Forecast @	Revised Budget	Fav/(Unfav)
	11/30/2021	Budget @		11/30/2021 -	@6/30/2022-	
		11/30/2021	118	150		
<b>Expenses</b>						
Salaries	\$ 228,877	\$ 214,773	\$ (14,104)	\$ 587,239	\$ 563,500	\$ (23,739)
Employee Benefits	66,003	119,672	53,669	188,635	302,871	114,236
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<b>Total Expenses</b>	<b>\$ 955,982</b>	<b>\$ 1,194,837</b>	<b>\$ 238,855</b>	<b>\$ 2,499,252</b>	<b>\$ 2,500,047</b>	<b>\$ 795</b>
<b>Total Surplus(Deficit)</b>	<b>\$ (109,503)</b>	<b>\$ (523,777)</b>	<b>\$ 414,275</b>	<b>\$ 40,672</b>	<b>\$ 132,175</b>	<b>\$ 91,503</b>
<b>Adjustment for GASB:</b>						
<b>Add Back Deferred Rent</b>	<b><u>223,987</u></b>	<b><u>151,505</u></b>		<b><u>254,759</u></b>	<b><u>202,007</u></b>	
<b>Adjusted Surplus(Deficit)</b>	<b>114,484</b>	<b>(372,272)</b>		<b>295,431</b>	<b>334,182</b>	
Beginning Fund Balance	<u>31,096</u>	<u>31,096</u>		<u>31,096</u>	<u>31,096</u>	
<b>Ending Fund Balance</b>	<b><u>\$ 145,580</u></b>	<b><u>\$ (341,176)</u></b>		<b><u>\$ 326,527</u></b>	<b><u>\$ 365,278</u></b>	
<i>As a % of Annual Expenses</i>	<i>5.8%</i>	<i>-13.6%</i>		<i>13.1%</i>	<i>14.6%</i>	

Note: Variance explanations on next slide

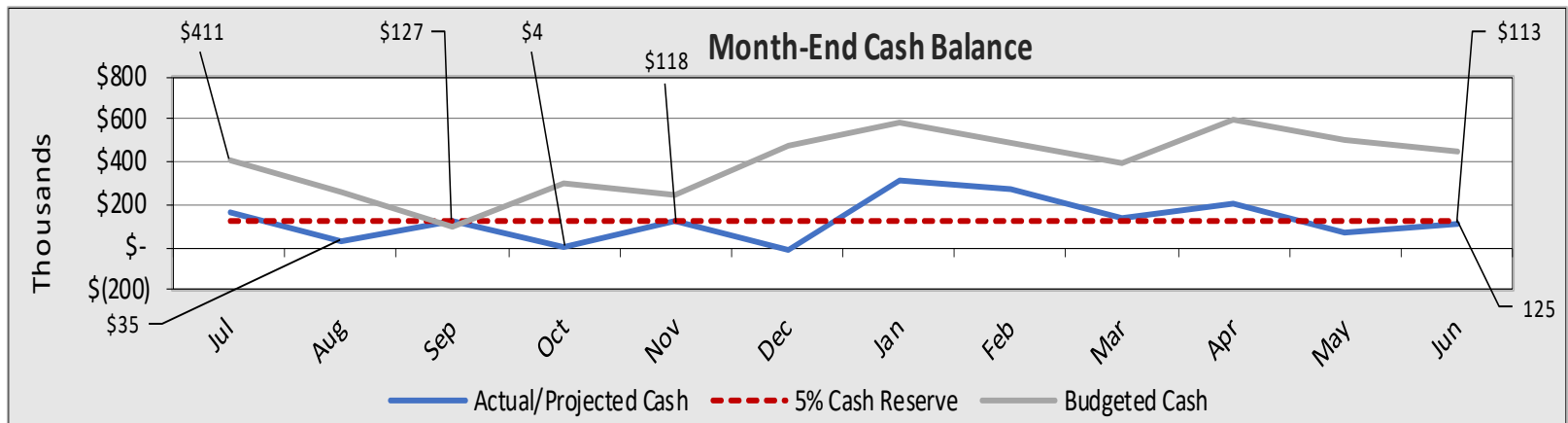
# TEACH- Las Vegas Expense

- **Salaries: \$587K**-Consist of 6 Certificated Teachers- (6 on staff and one open position removed from forecast)-- Certificated SPED Teacher, one Certificated EL Coordinator, one ED, and one Office Manager – **The projected increase of \$23.7K** is mainly due to First Aid and Safety Assistant and IT Support Tech not originally on revised budget as well as removal of one certificated teacher position forecasted however not filled.
- **Benefits: \$188K**- Mainly consist of Retirement PERS 29.25% @ \$131K // Health Benefits @\$35K- **The projected decrease of \$114K** is due to Health Insurance projected decrease by \$92K based on current invoicing- will monitor for indications of increase in invoicing based on employee participation – Also Retirement increase of \$12K
- **Professional Technical Services: \$396K**- Office and Administrative Fees \$126K Fees that are paid to EMO based on 5% of Total Revenue. Professional and Educational Services consist of \$159K of projected education Special Education services the entire amount included for reimbursement in CSP Budget. ( based on 200 students- will update per trend in expenses)
- **Purchased Property Services: \$727K- (Projected increase of \$50K)**- Mainly consist of building lease amount of \$628K plus utilities and cleaning. (\$202K of lease amount is abated and deferred)- as Utility services projected to increase by \$11.4K. Repairs and Maintenance projected to increase by \$37K as forecast updated to include monthly maintenance fees.
- **Supplies: \$525K**- Mainly consist of Technology Supplies and Equipment of \$239K which includes Chromebooks, Faculty Laptops, Wireless Point Installation Cost, - all cost included for reimbursement in CSP Budget. **Projected increase \$91.5K** is mainly due to adding of food cost to the forecast of \$82K- see offsetting revenue

# TEACH Las Vegas – Cash



- ❑ Projected Cash Balance at year-end is \$125K
- ❑ Repayment 180 Loan is excluded from cash flow- this year- with anticipation that this loan will be forgiven as grant





# Questions & Discussion

Appendix follows, including:

- Monthly Cash Flow / Forecast 21/22
- Budget vs. Actual
- Statement of Financial Position
- AP Aging
- Monthly Check Register

**Teach High School - NV**  
**Monthly Cash Flow/Budget FY22**  
 Revised 12/10/2021



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
<b>Revenues</b>																
<u>State- Revenue-Distributed School Account</u>																
3110-1110 Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 712,668	\$ (712,668)
3110-1120 Sales and Use Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	347,311	(347,311)
3110-1191 Franchise Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48	(48)
3110-1192 Basic General Governmental Services	-	28,787	28,787	27,708	167,518	72,615	70,740	70,740	70,740	70,740	70,740	70,740	99,363	849,218	47,500	801,717
3110-1111 Basic Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,922	(2,922)
	-	28,787	28,787	27,708	167,518	72,615	70,740	70,740	70,740	70,740	70,740	70,740	99,363	849,218	1,110,450	(261,232)
<u>State Revenue</u>																
3115 Special Ed portion to DSA	-	-	-	-	-	-	5,460	-	-	26,845	-	-	17,090	49,395	62,790	(13,395)
3200 Restricted Grants-in-Aid	-	-	-	-	304,669	-	258,911	-	-	182,194	-	83,000	198,610	1,027,385	1,021,237	6,148
	-	-	-	-	304,669	-	264,371	-	-	209,039	-	83,000	215,700	1,076,780	1,084,027	(7,247)
<u>Federal Revenue</u>																
4500 Restricted Grants-in-Aid	-	-	-	-	22,945	-	-	-	-	-	-	57,000	-	79,945	-	79,945
4510 Title I	-	-	-	-	-	-	-	-	-	-	-	14,653	21,370	36,023	96,600	(60,577)
4520 Title IIA	-	-	-	-	-	-	-	-	-	-	-	3,130	4,565	7,695	525	7,170
4571 Special Education Part B	-	-	-	-	-	-	1,547	-	-	3,804	-	-	9,864	15,214	28,620	(13,406)
4703 E-Rate	-	-	-	-	-	-	-	-	-	-	2,686	2,298	-	4,984	-	4,984
	-	-	-	-	22,945	-	1,547	-	-	3,804	2,686	77,081	35,798	143,861	125,745	18,116
<u>Other Local Revenue</u>																
1790 Other Activity Income	58,000	52,000	152,142	52,065	(48,142)	52,000	52,000	-	-	-	-	100,000	-	470,065	312,000	158,065
	58,000	52,000	152,142	52,065	(48,142)	52,000	52,000	-	-	-	-	100,000	-	470,065	312,000	158,065
<b>Total Revenue</b>	<b>58,000</b>	<b>80,787</b>	<b>180,929</b>	<b>79,773</b>	<b>446,990</b>	<b>124,615</b>	<b>388,659</b>	<b>70,740</b>	<b>70,740</b>	<b>283,583</b>	<b>73,426</b>	<b>330,821</b>	<b>350,861</b>	<b>2,539,924</b>	<b>2,632,222</b>	<b>(92,298)</b>
<b>Expenses</b>																
<u>Personal Services-Salaries</u>																
0111 Regular Employees: Teachers	6,073	37,790	37,790	37,790	37,790	37,383	37,383	37,383	37,383	37,383	37,383	37,383	-	418,917	445,500	26,583
0114 Regular Employees: Licensed Admin	8,576	8,038	8,038	8,038	8,038	7,500	7,500	7,500	7,500	7,500	7,500	7,500	-	93,229	90,000	(3,229)
0117 Regular Employees: Other Classified	2,536	5,288	8,439	7,092	7,559	6,311	6,311	6,311	6,311	6,311	6,311	6,311	-	75,093	28,000	(47,093)
	17,186	51,116	54,267	52,920	53,387	51,194	51,194	51,194	51,194	51,194	51,194	51,194	-	587,239	563,500	(23,739)
<u>Personnel Services - Employee Benefits</u>																
0211 Group Insurance: Teacher	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,752	4,752
0214 Group Insurance: Licensed Admin.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,296	1,296
0217 Group Insurance: Other Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	432	432
0231 Retirement: Teachers	1,686	7,891	7,891	7,891	7,891	7,891	7,891	7,891	7,891	7,891	7,891	7,891	-	88,484	130,309	41,825
0232 Retirement: Instructional Aides	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-
0234 Retirement: Licensed Admin.	2,231	2,231	2,231	2,231	2,231	2,231	2,231	2,231	2,231	2,231	2,231	2,231	-	26,773	5,580	(21,193)
0237 Retirement: Other Classified	363	896	1,655	1,389	1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	-	15,836	8,190	(7,646)
0241 Medicare: Teachers	82	542	542	540	539	539	539	539	539	539	539	539	-	6,021	6,460	439
0244 Medicare: Licensed Admin.	109	109	109	109	109	105	105	105	105	105	105	105	-	1,279	1,305	26
0247 Medicare: Other Classified	34	73	117	91	91	92	92	92	92	92	92	92	-	1,052	406	(646)
0261 Unemployment: Teachers	-	1,122	1,122	(1,122)	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	-	10,099	8,424	(1,675)
0264 Unemployment: Licensed Admin.	-	225	225	(225)	225	75	75	75	75	75	75	75	-	977	936	(41)
0267 Unemployment: Other Classified	-	150	241	(189)	216	112	112	112	112	112	112	112	-	1,205	840	(365)
0271 Worker's Comp: Teachers	-	-	-	-	-	226	226	226	226	226	226	226	-	1,581	2,896	1,315
0274 Worker's Comp: Licensed Admin.	-	-	-	-	-	49	49	49	49	49	49	49	-	341	585	244
0277 Worker's Comp: Other Classified	-	-	-	-	-	41	41	41	41	41	41	41	-	287	182	(105)
0281 Health Benefits: Teachers	-	-	1,710	1,589	1,467	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	18,763	110,839	92,076
0282 Health Benefits: Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0284 Health Benefits: Licensed Admin.	-	-	678	678	678	678	678	678	678	678	678	678	-	6,780	14,580	7,800
0287 Health Benefits: Other Classified	-	-	1,371	916	460	916	916	916	916	916	916	916	-	9,159	4,860	(4,299)
	4,505	13,238	17,891	13,898	16,471	17,519	17,519	17,519	17,519	17,519	17,519	17,519	-	188,635	302,871	114,236

# Teach High School - NV

## Monthly Cash Flow/Budget FY22

Revised 12/10/2021



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
<b>Purchased Professional and Technical Services</b>																
0310	Official/Administrative Services	11	17,500	25,442	8,296	8,321	10,583	10,583	10,583	10,583	10,583	10,583	(6,654)	126,996	131,851	4,855
0320	Professional Educational Services	-	6,650	147	11,020	1,127	20,025	20,025	20,025	20,025	20,025	20,025	-	159,118	159,118	0
0337	Prof-Dev/Technology Training	-	-	-	-	-	1,667	1,667	1,667	1,667	1,667	1,667	-	11,667	15,000	3,333
0340	Other Professional Services	10,185	1,733	-	9,157	300	167	167	167	167	167	167	-	22,541	2,000	(20,541)
0345	Marketing	-	-	400	-	-	5,187	5,187	5,187	5,187	5,187	5,187	-	26,336	26,336	-
0350	Technical Services	-	-	365	-	-	1,366	1,366	1,366	1,366	1,366	1,366	-	9,926	26,390	16,464
0351	Data Processing and Coding Services	6,873	6,873	(11,977)	6,413	2,794	4,188	4,188	4,188	4,188	4,188	4,188	-	40,289	52,077	11,788
		17,069	32,756	14,376	34,886	12,541	43,182	43,182	43,182	43,182	43,182	37,995	(6,654)	396,873	412,772	15,900
<b>Purchased Property Services</b>																
0410	Utility Services	5,761	4,355	6,483	1,734	(3,247)	4,171	4,171	4,171	4,171	4,171	4,171	-	44,284	50,052	5,768
0420	Cleaning Services	-	1,845	5,910	11,737	(14,249)	1,750	1,750	1,750	1,750	1,750	1,750	-	17,493	21,000	3,507
0430	Repairs and Maintenance Services	-	7,487	7,853	2,525	2,088	2,500	2,500	2,500	2,500	2,500	2,500	-	37,453	-	(37,453)
0441	Renting Land and Buildings	54,898	54,898	54,898	54,898	54,898	50,502	50,502	50,502	50,502	50,502	50,502	-	628,003	606,023	(21,980)
		60,659	68,585	75,144	70,894	39,490	58,923	58,923	58,923	58,923	58,923	58,923	-	727,232	677,075	(50,157)
<b>Other Purchased Services</b>																
0519	Student Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	44,000	44,000
0521	Property Insurance "Business Own	-	-	-	-	-	2,725	2,725	2,725	2,725	2,725	2,725	-	19,075	32,700	13,625
0522	Liability Insurance "Errors and Omis	-	4,781	505	2,682	1,594	-	-	-	-	-	-	-	9,563	-	(9,563)
0523	Fidelity / Other Insurance "Umbrella"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0531	Postage	71	-	141	-	-	176	176	176	176	176	176	-	1,445	2,113	668
0534	Telephone - Cell phone services	-	-	1,511	877	825	1,250	1,250	1,250	1,250	1,250	3,489	-	14,202	15,000	798
0540	Advertising	5,000	-	-	-	-	-	-	-	-	-	-	-	5,000	-	(5,000)
0550	Printing and Binding	6,617	-	-	-	-	-	-	-	-	-	-	-	6,617	-	(6,617)
0580	Travel	385	977	680	1,214	-	131	131	131	131	131	131	-	4,175	1,575	(2,600)
		12,074	5,758	2,837	4,774	2,419	4,282	4,282	4,282	4,282	4,282	6,521	-	60,077	95,388	35,311
<b>Supplies</b>																
0610	General Supplies	2,004	10,705	3,521	15,965	16,063	3,842	3,842	3,842	3,842	3,842	3,842	-	75,153	46,106	(29,047)
0612	General Tech Supplies and Equipme	6,592	3,951	2,691	13,119	8,483	17,489	17,489	17,489	17,489	17,489	17,489	-	239,220	308,046	68,827
0630	Food	-	-	6,749	10,573	-	5,500	10,000	10,000	10,000	10,000	10,000	-	82,822	-	(82,822)
0640	Books and Periodicals	-	-	-	910	-	-	-	-	-	-	-	-	910	-	(910)
0641	Textbooks	-	-	37,196	-	2,917	126	126	126	126	126	126	-	40,992	38,327	(2,666)
0651	Supplies -Tech -Software	-	4,511	8,023	2,282	2,032	3,148	3,148	3,148	3,148	3,148	3,148	-	38,887	37,781	(1,106)
0652	Supplies-Equipment and Supplies	-	-	31,780	12,298	1,068	271	271	271	271	271	271	-	47,042	3,250	(43,792)
		8,597	19,167	89,960	55,146	30,563	30,376	34,876	34,876	34,876	34,876	116,834	-	525,026	433,510	(91,516)
<b>Debt Service and Misc.</b>																
0810	Dues and Fees	115	3,292	-	-	-	88	88	88	88	88	88	-	4,020	1,050	(2,970)
		115	3,292	-	-	-	88	88	88	88	88	88	-	4,020	1,050	(2,970)
<b>General</b>																
0591	Services Purchased From Another S	-	-	-	-	-	3,075	1,179	1,179	1,179	1,179	1,179	-	10,152	13,881	3,729
0790	Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	3,075	1,179	1,179	1,179	1,179	1,179	-	10,152	13,881	3,729
<b>Total Expenses</b>		<b>120,205</b>	<b>193,912</b>	<b>254,476</b>	<b>232,518</b>	<b>154,871</b>	<b>208,639</b>	<b>211,244</b>	<b>211,244</b>	<b>211,244</b>	<b>211,244</b>	<b>206,057</b>	<b>290,254</b>	<b>(6,654)</b>	<b>2,500,047</b>	<b>4,524</b>
<b>Surplus (Deficit)</b>		<b>\$ (62,205)</b>	<b>\$ (113,125)</b>	<b>\$ (73,547)</b>	<b>\$ (152,745)</b>	<b>\$ 292,119</b>	<b>\$ (84,024)</b>	<b>\$ 177,415</b>	<b>\$ (140,504)</b>	<b>\$ (140,504)</b>	<b>\$ 72,339</b>	<b>\$ (132,631)</b>	<b>\$ 40,568</b>	<b>\$ 357,515</b>	<b>\$ 132,175</b>	<b>\$ (87,775)</b>

**Teach High School - NV**  
**Monthly Cash Flow/Budget FY22**  
 Revised 12/10/2021



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
<b>Cash Flow Adjustments</b>																
Monthly Surplus (Deficit)	(62,205)	(113,125)	(73,547)	(152,745)	292,119	(84,024)	177,415	(140,504)	(140,504)	72,339	(132,631)	40,568	357,515	40,671		
Cash flows from operating activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	-	-	-	-	-	-	202,000	104,000	-	-	-	-	-	(350,861)	(44,861)	
Grants and Contributions Rec. Due To/From Related Parties	-	(52,000)	53,527	-	(256,527)	-	-	-	-	-	-	-	-	-	(255,000)	
Prepaid Expenses	(1,742)	5,301	2,537	2,032	(5,983)	-	-	-	-	-	-	-	-	-	-	2,145
Accounts Payable	(24,385)	23,862	47,215	(53,615)	10,710	-	-	-	-	-	-	-	-	(6,654)	(2,867)	
Accrued Expenses	6,319	16,404	17,363	16,984	17,141	-	-	-	-	-	-	-	-	-	-	74,212
Other Liabilities	137,183	27,550	45,443	63,837	56,492	(52,000)	(52,000)	-	-	-	-	-	-	-	-	226,505
Cash flows from investing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchases of Prop. And Equip.	-	(34,824)	-	-	-	-	-	-	-	-	-	-	-	-	-	(34,824)
Cash flows from financing activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Debt	29,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,000
	84,171	(126,832)	92,539	(123,507)	113,951	(136,024)	327,415	(36,504)	(140,504)	72,339	(132,631)	40,568				
	77,569	161,740	34,908	127,447	3,939	117,891	(18,133)	309,282	272,778	132,274	204,613	71,982				
	<b>\$ 161,740</b>	<b>\$ 34,908</b>	<b>\$ 127,447</b>	<b>\$ 3,939</b>	<b>\$ 117,891</b>	<b>\$ (18,133)</b>	<b>\$ 309,282</b>	<b>\$ 272,778</b>	<b>\$ 132,274</b>	<b>\$ 204,613</b>	<b>\$ 71,982</b>	<b>\$ 112,550</b>				
	124,963	124,963	124,963	124,963	124,963	124,963	124,963	124,963	124,963	124,963	124,963	124,963				

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Revenues</b>							
State Revenue Distributed School Account							
Basic General Governmental Services Tax	167,518	-	167,518	252,800	-	252,800	-
Basic Support	-	29,600	(29,600)	-	148,001	(148,001)	1,110,450
Total State Revenue Distributed School Account	167,518	29,600	137,918	252,800	148,001	104,800	1,110,450
State Revenue							
Special Ed portion to DSA	-	-	-	-	5,460	(5,460)	62,790
Restricted Grants-in-Aid	304,669	-	304,669	304,669	255,309	49,359	1,021,237
Total State Revenue	304,669	-	304,669	304,669	260,769	43,899	1,084,027
Federal Revenue							
Title I	-	-	-	-	-	-	96,600
Title IIA	-	-	-	-	-	-	525
Special Education Part B	-	-	-	-	2,290	(2,290)	28,620
Restricted Grants-in-Aid From the Federal Government T	22,945	-	22,945	22,945	-	22,945	-
Total Other State Revenue	22,945	-	22,945	22,945	2,290	20,655	125,745
Other Local Revenue							
Other Activity Income	(48,142)	52,000	(100,142)	266,065	260,000	6,065	312,000
Total Other Local Revenue	(48,142)	52,000	(100,142)	266,065	260,000	6,065	312,000
<b>Total Revenues</b>	<b>446,990</b>	<b>81,600</b>	<b>365,390</b>	<b>846,479</b>	<b>671,060</b>	<b>175,419</b>	<b>2,632,222</b>
<b>Expenses</b>							
Certificated Salaries							
Salaries of Regular Employees Paid to Teachers	37,790	39,985	2,195	157,233	165,606	8,373	445,500
Salaries of Regular Employees Paid to Licensed Administrators	8,038	7,500	(538)	40,729	37,500	(3,229)	90,000
Total Certificated Salaries	45,828	47,485	1,657	197,962	203,106	5,144	535,500
Classified Salaries							
Salaries of Regular Employees Paid to Other Classified / Support Staff	7,559	2,333	(5,226)	30,915	11,667	(19,249)	28,000
Total Classified Salaries	7,559	2,333	(5,226)	30,915	11,667	(19,249)	28,000
Benefits							
Group Insurance: Teacher	-	396	396	-	1,980	1,980	4,752
Group Insurance: Licensed Admin.	-	108	108	-	540	540	1,296
Group Insurance: Other Classified	-	36	36	-	180	180	432
Retirement Contributions for Teachers	7,891	11,696	3,805	33,249	48,440	15,190	130,309
Retirement Contributions for Licensed Administration	2,231	465	(1,766)	11,156	2,325	(8,831)	5,580
Retirement Contributions for Other Classified / Support Staff	1,442	683	(759)	5,744	3,413	(2,331)	8,190
Medicare Payments for Teachers	539	580	41	2,245	2,401	156	6,460
Medicare Payments for Licensed Administration	109	109	-	544	544	(0)	1,305
Medicare Payments for Other Classified / Support Staff	91	34	(57)	406	169	(237)	406
Unemployment Compensation for Teachers	1,122	756	(365)	2,243	3,131	888	8,424
Unemployment Compensation for Licensed Administration	225	78	(147)	450	390	(60)	936
Unemployment Compensation for Other Classified / Support Staff	216	70	(146)	419	350	(69)	840
Worker's Comp: Teachers	-	241	241	-	1,207	1,207	2,896
Worker's Comp: Licensed Admin.	-	49	49	-	244	244	585
Worker's Comp: Other Classified	-	15	15	-	76	76	182
Health Benefits: Teachers	1,467	9,237	7,769	4,766	46,183	41,417	110,839
Health Benefits: Licensed Admin.	678	1,215	537	2,034	6,075	4,041	14,580
Health Benefits: Other Classified	460	405	(55)	2,747	2,025	(722)	4,860
Total Benefits	16,471	26,171	9,701	66,003	119,672	53,669	302,871

**TEACH Las Vegas**

*Budget vs Actual*

For the period ended November 30, 2021

	<b>Current Period Actual</b>	<b>Current Period Budget</b>	<b>Current Period Variance</b>	<b>Current Year Actual</b>	<b>YTD Budget</b>	<b>YTD Budget Variance</b>	<b>Total Budget</b>
<b>Books &amp; Supplies</b>							
Textbooks	2,917	3,194	277	40,113	15,970	(24,143)	38,327
Books and Reference Materials	-	-	-	910	-	(910)	-
Supplies - Technology - Software	2,032	3,148	1,116	16,848	15,742	(1,106)	37,781
Supplies/Equipment - Information Technology Related	1,068	271	(797)	45,146	1,354	(43,792)	3,250
Travel	-	131	131	3,256	656	(2,600)	1,575
General Supplies	16,063	3,842	(12,221)	48,258	19,211	(29,047)	46,106
Supplies/Equipment - Non-information technology suppli	8,483	-	(8,483)	34,837	308,046	273,209	308,046
Food Services	-	-	-	17,322	-	(17,322)	-
<b>Total Books &amp; Supplies</b>	<b>30,563</b>	<b>10,587</b>	<b>(19,977)</b>	<b>206,690</b>	<b>360,979</b>	<b>154,290</b>	<b>435,085</b>
<b>Subagreement Services</b>							
Professional Educational Services	1,127	13,260	12,133	18,943	66,299	47,356	159,118
Student Transportation	-	3,667	3,667	-	18,333	18,333	44,000
<b>Total Subagreement Services</b>	<b>1,127</b>	<b>16,927</b>	<b>15,800</b>	<b>18,943</b>	<b>84,633</b>	<b>65,689</b>	<b>203,118</b>
<b>Operations &amp; Housekeeping</b>							
Dues and Fees	-	88	88	3,407	438	(2,970)	1,050
Property Insurance "Business Owners"	-	2,725	2,725	-	13,625	13,625	32,700
Insurance	1,594	-	(1,594)	9,563	-	(9,563)	-
Utility Services	(3,247)	4,171	7,418	15,087	20,855	5,768	50,052
Cleaning Services	(14,250)	1,750	16,000	5,242	8,750	3,508	21,000
General	-	1,157	1,157	-	5,784	5,784	13,881
Telephone - Cell phone services	825	1,250	425	3,213	6,250	3,037	15,000
Postage	-	176	176	213	880	668	2,113
<b>Total Operations &amp; Housekeeping</b>	<b>(15,078)</b>	<b>11,316</b>	<b>26,395</b>	<b>36,725</b>	<b>56,582</b>	<b>19,857</b>	<b>135,796</b>
<b>Facilities, Repairs &amp; Other Leases</b>							
Renting Land and Buildings	54,898	50,502	(4,396)	274,489	252,510	(21,980)	606,023
Repairs and Maintenance Services	2,088	-	(2,088)	19,953	-	(19,953)	-
<b>Total Facilities, Repairs &amp; Other Leases</b>	<b>56,986</b>	<b>50,502</b>	<b>(6,484)</b>	<b>294,442</b>	<b>252,510</b>	<b>(41,932)</b>	<b>606,023</b>
<b>Professional/Consulting Services</b>							
Other Professional Services	300	167	(133)	21,375	833	(20,541)	2,000
Prof-Dev/Technology Training	-	1,250	1,250	-	6,250	6,250	15,000
Technical Services	-	2,199	2,199	365	10,996	10,631	26,390
Official/Administrative Services	8,321	10,988	2,667	42,099	54,938	12,839	131,851
Printing and Binding	-	-	-	6,617	-	(6,617)	-
Data Processing and Coding Services	2,794	4,340	1,546	28,446	21,699	(6,747)	52,077
Marketing	-	2,195	2,195	400	10,973	10,573	26,336
Advertising	-	-	-	5,000	-	(5,000)	-
<b>Total Professional/Consulting Services</b>	<b>11,415</b>	<b>21,138</b>	<b>9,723</b>	<b>104,301</b>	<b>105,689</b>	<b>1,388</b>	<b>253,654</b>
<b>Total Expenses</b>	<b>154,870</b>	<b>186,459</b>	<b>31,589</b>	<b>955,981</b>	<b>1,194,837</b>	<b>238,856</b>	<b>2,500,047</b>
<b>Change in Net Assets</b>	<b>292,120</b>	<b>(104,858)</b>	<b>396,979</b>	<b>(109,502)</b>	<b>(523,777)</b>	<b>414,275</b>	<b>132,175</b>
Net Assets, Beginning of Period	(370,526)			31,096			
<b>Net Assets, End of Period</b>	<b>\$ (78,406)</b>			<b>\$ (78,406)</b>			

## TEACH Las Vegas

### Statement of Financial Position

November 30, 2021

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 80,952	\$ 77,569	\$ 3,382	4%
Grants & Contributions Receivable	204,526	53,527	150,999	282%
Other Accounts Receivable	140,941	-	140,941	0%
Prepaid Expenses	22,240	24,385	(2,145)	-9%
<b>Total Current Assets</b>	<b>448,658</b>	<b>155,481</b>	<b>293,177</b>	<b>189%</b>
<b>Long-Term Assets</b>				
Property & Equipment, Net	34,824	-	34,824	0%
<b>Total Long Term Assets</b>	<b>34,824</b>	<b>-</b>	<b>34,824</b>	<b>0%</b>
<b>Total Assets</b>	<b>\$ 483,482</b>	<b>\$ 155,481</b>	<b>\$ 328,001</b>	<b>211%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 28,172	\$ 24,385	\$ 3,787	16%
Accrued Expenses	74,212	-	74,212	0%
Other Current Liabilities	106,517	-	106,517	0%
<b>Total Current Liabilities</b>	<b>208,901</b>	<b>24,385</b>	<b>184,516</b>	<b>757%</b>
<b>Long-Term Liabilities</b>				
Notes Payable, Net of Current Portion	129,000	100,000	29,000	29%
Other Long-Term Liabilities	223,988	-	223,988	0%
<b>Total Long-Term Liabilities</b>	<b>352,988</b>	<b>100,000</b>	<b>252,988</b>	<b>253%</b>
<b>Total Liabilities</b>	<b>561,888</b>	<b>124,385</b>	<b>437,503</b>	<b>352%</b>
<b>Total Net Assets</b>	<b>(78,406)</b>	<b>31,096</b>	<b>(109,502)</b>	<b>-352%</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 483,482</b>	<b>\$ 155,481</b>	<b>\$ 328,001</b>	<b>211%</b>

**TEACH Las Vegas**

**Accounts Payable Aging**

November 30, 2021

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
McGraw Hill LLC	119077303001	9/10/2021	10/10/2021	\$ -	\$ -	\$ 190	\$ -	\$ -	\$ 190
McGraw Hill LLC	120246296001	10/28/2021	11/27/2021	-	365	-	-	-	365
Health Plan of Nevada	213120005187	11/8/2021	12/1/2021	3,759	-	-	-	-	3,759
Fencing Specialists, Inc.	21321	6/11/2021	6/11/2021	-	-	-	-	17,462	17,462
Diamond Green Tree and Lawn Services	4-2021	11/1/2021	12/1/2021	2,400	-	-	-	-	2,400
Brady Industries	6966565	8/16/2021	9/15/2021	-	-	-	160	-	160
Howard & Howard Attorneys PLLC	701931	11/15/2021	12/15/2021	300	-	-	-	-	300
Brady Industries	7084362	11/17/2021	12/17/2021	309	-	-	-	-	309
Staples	8064082263	10/30/2021	11/14/2021	-	1,199	-	-	-	1,199
EMCOR Services Mesa Energy	970003770	11/4/2021	12/4/2021	606	-	-	-	-	606
EMCOR Services Mesa Energy	970003771	11/4/2021	12/4/2021	354	-	-	-	-	354
Les Olson Company	EA1077569	10/28/2021	11/27/2021	-	1,068	-	-	-	1,068
<b>Total Outstanding Invoices</b>				<b>\$ 7,728</b>	<b>\$ 2,632</b>	<b>\$ 190</b>	<b>\$ 160</b>	<b>\$ 17,462</b>	<b>\$ 28,172</b>



**TEACH Las Vegas**

**Check Register**

For the period ended November 30, 2021

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount	Expense Type	YTD Expenses
10115	Diamond Green Tree and Lawn Services	Maintenance & Repair Svcs	11/3/2021	\$ 6,150.00	Recurring/Explore	
10116	Charter Impact	Business Mgmt Svcs & Payroll Processing Fee - 11/21	11/5/2021	3,034.00	Contract	\$ 28,446.00
10117	McGraw Hill LLC	Textbooks	11/5/2021	497.47		
10118	Nicole Hubble	Reimb - 10/25/21	11/5/2021	53.55		
10119	TCI	School Supplies	11/5/2021	14,151.90		
10120	TEACH Public Schools	CMO Svcs - 11/21 - 12/21	11/5/2021	16,031.00	Contract	\$ 42,099.00
10121	Brady Industries	Janitorial Supplies; Storage Cabinet - (9)	11/11/2021	6,458.37		
10122	Brilliant General Maintenance Inc.	Janitorial Svcs - 10/21	11/11/2021	4,942.90	Recurring/Explore	
10123	EMCOR Services Mesa Energy	Maintenance & Repair Svcs	11/11/2021	2,108.00	Recurring/Explore	
10124	JourneyEd.com, Inc.	Bretford Cart - (2)	11/11/2021	1,998.00		
10125	McGraw Hill LLC	Textbooks	11/11/2021	1,039.92		
10126	NWEA	Textbooks	11/11/2021	825.00		
10127	Troop LLC	Sub Svcs	11/11/2021	400.00	Recurring	
10128	Wildflower Therapy Services, LLC	SpEd Svcs	11/11/2021	726.67	Contract	\$ 1,473.34
10129	Brady Industries	School Supplies	11/15/2021	216.30		
ACH	COX Business	Cox Communications - 10/15/21 - 11/14/21	11/8/2021	824.90	Recurring	
ACH	Las Vegas Valley Water District	Utility Svcs - 08/20/21 - 09/23/21	11/9/2021	4,969.79	Recurring	
ACH	Bank of Nevada	Analysis Fee	11/23/2021	65.00	Recurring	
<b>Total Disbursements Issued in November</b>				<b>\$ 64,492.77</b>		