



# TEACH Las Vegas

Reduced Enrollment Budget Financial Presentation – October 2021

# October Highlights

- Cash Balance @ 10.31.2021 \$161,457.48
- Revised Budget Revenue w/150 enrollment – Revenues @ \$2,632,222, Expense @ \$2,500,047 Surplus \$132,175- Forecasting Enrollment @ 125 with Revenues @ \$2,214,430, Expenses @2,528,806 projected deficit of **(\$59,617)** (after adding back deferred rent expense)
- Greater Schools for Nevada Charter School Program grant award of \$1.5M approved. Submitted \$306,167 for YTD reimbursements (\$53,526 submitted for P/Y)
- Applications and Budgets submitted for Title Funds/SPED Funds
- TEACH Las Vegas Nevada Revolving Loan revised amount of \$29,000 ( \$500 per 48 enrollment) vs \$162,500 ( \$500 per 325 enrollment) – Loan amount received July 7, 2021
- Opportunity 180 Loan amount \$100,000- this loan has potential to be forgiven as grant
- Approved Budget was due to Nevada Department of Education on 6/8/2021. Reported Revenues \$3,847,535, Expense \$3,247,293, surplus \$600,242

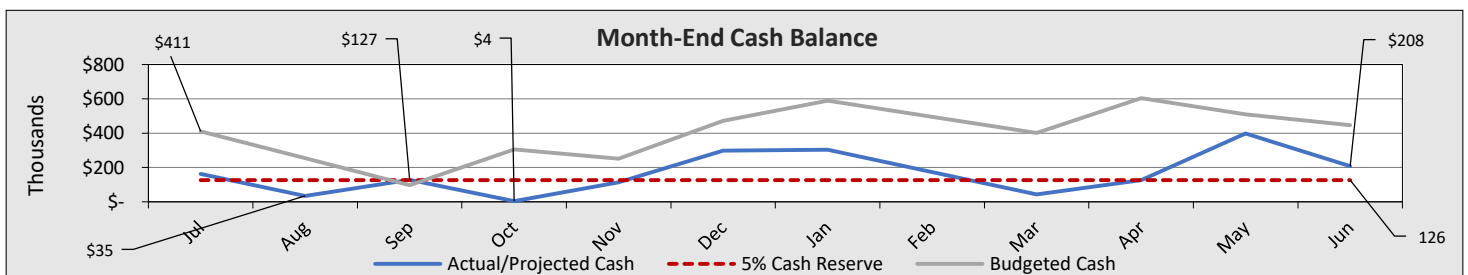
# Teach High School - NV



## FY22 Board Summary

Revised 11/8/2021

	Year-to-Date			Annual/Full Year		
	Actual @ 10/31/2021	Revised Budget @ 10/31/2021	Fav/(Unfav)	Forecast @ 10/31/2021 -125	Revised Budget @6/30/2022-150	Fav/(Unfav)
<b>Revenue</b>						
Distributed School Account	\$ 85,282	\$ 118,401	\$ (33,119)	\$ 925,375	\$ 1,110,450	\$ (185,075)
State Revenue	-	260,769	(260,769)	903,577	1,084,027	(180,450)
Federal Revenue	-	2,290	(2,290)	67,412	125,745	(58,333)
Other Local Revenue	314,207	208,000	106,207	318,066	312,000	6,066
<b>Total Revenue</b>	<b>\$ 399,489</b>	<b>\$ 589,459</b>	<b>\$ (189,971)</b>	<b>\$ 2,214,430</b>	<b>\$ 2,632,222</b>	<b>\$ (417,792)</b>
<b>Expenses</b>						
Salaries	\$ 175,490	\$ 164,955	\$ (10,535)	\$ 615,640	\$ 563,500	\$ (52,140)
Employee Benefits	49,532	93,501	43,969	217,310	302,871	85,561
Prof. and Tech. Services	99,086	137,591	38,504	384,023	412,772	28,750
Property Services	275,282	225,692	(49,590)	746,665	677,075	(69,590)
Other Purchased Services	25,443	31,796	6,353	56,941	95,388	38,447
Supplies	172,870	349,868	176,997	493,839	433,510	(60,329)
Property	-	-	-	-	-	-
Debt Service and Misc.	3,407	350	(3,057)	4,107	1,050	(3,057)
General	-	4,627	4,627	10,282	13,881	3,599
<b>Total Expenses</b>	<b>\$ 801,111</b>	<b>\$ 1,008,378</b>	<b>\$ 207,267</b>	<b>\$ 2,528,806</b>	<b>\$ 2,500,047</b>	<b>\$ (28,759)</b>
<b>Total Surplus(Deficit)</b>	<b>\$ (401,622)</b>	<b>\$ (418,919)</b>	<b>\$ 17,297</b>	<b>\$ (314,376)</b>	<b>\$ 132,175</b>	<b>\$ 446,551</b>
<b>Adjustment for GASB:</b>						
<b>Add Back Deferred Rent</b>	<b>169,089</b>	<b>151,505</b>		<b>254,759</b>	<b>202,007</b>	
<b>Adjusted Surplus(Deficit)</b>	<b>(232,533)</b>	<b>(267,413)</b>		<b>(59,617)</b>	<b>334,182</b>	
Beginning Fund Balance	31,096	31,096		31,096	31,096	
<b>Ending Fund Balance</b>	<b>\$ (201,437)</b>	<b>\$ (236,317)</b>		<b>\$ (28,521)</b>	<b>\$ 365,278</b>	
<i>As a % of Annual Expenses</i>	<i>-8.0%</i>	<i>-9.5%</i>		<i>-1.1%</i>	<i>14.6%</i>	



# TEACH – Las Vegas Revenue

	Year-to-Date			Annual/Full Year		
	Actual @ 10/31/2021	Revised Budget @ 10/31/2021	Fav/(Unfav)	Forecast @ 10/31/2021 - 125	Revised Budget @6/30/2022- 150	Fav/(Unfav)
<b>Revenue</b>						
Distributed School Account	\$ 85,282	\$ 118,401	\$ (33,119)	\$ 925,375	\$ 1,110,450	\$ (185,075)
State Revenue	-	260,769	(260,769)	903,577	1,084,027	(180,450)
Federal Revenue	-	2,290	(2,290)	67,412	125,745	(58,333)
Other Local Revenue	314,207	208,000	106,207	318,066	312,000	6,066
<b>Total Revenue</b>	<b>\$ 399,489</b>	<b>\$ 589,459</b>	<b>\$ (189,971)</b>	<b>\$ 2,214,430</b>	<b>\$ 2,632,222</b>	<b>\$ (417,792)</b>

- ❑ Distributed School Account (DSA) \$925K- (projected decrease of \$185K) is State Revenue which is currently calculated at \$7,403 per Pupil. These funds are generated from State Taxes. Decrease is due to forecasting enrollment @ 125 instead of revised budget of 150
- ❑ State Revenue \$903K- (projected decrease of \$180K) is State Funding consisting of:
  - ❑ Special Education Funding OF \$52k at a rate of \$455 per Enrollment. Decrease OF \$10.4k is due to forecasting enrollment @ 125 instead of revised budget of 150
  - ❑ Great Schools of Nevada Charter School Program Funding Grant of \$851K of the Great Schools of Nevada Charter School Program Funding Grant that is projected to be spent during FY21/22. The projection has decreased by \$169K as projected expenses have been updated. This variance is subject to change as
- ❑ Federal Revenue \$67K- Mainly Consist of Title I Funding of \$38K @ \$332 per Free and Reduce Lunch Student which is projected reimbursed at 115 or 92% of projected student enrollment ( budgets submitted). Also, Federal Special Education Revenue of \$16.7K at a Rate of \$716 per Special Education Student. TLV is projecting @ 18% or 22.50 students will need Special Education Services. These amounts are subject to change based on final student count and any adjustments to be made for Title Funds. ) Title IIA -\$8,151, Title III- \$2,298, Title IVA -\$2,686 are also included
- ❑ Other Local Revenue \$318K and consist of 6 months rental payments from Explore plus property insurance

# TEACH Las Vegas – Expenses & Fund Balance

	Year-to-Date			Annual/Full Year		
	Actual @ 10/31/2021	Revised Budget @ 10/31/2021	Fav/(Unfav)	Forecast @ 10/31/2021 - 125	Revised Budget @6/30/2022- 150	Fav/(Unfav)
<b>Expenses</b>						
Salaries	\$ 175,490	\$ 164,955	\$ (10,535)	\$ 615,640	\$ 563,500	\$ (52,140)
Employee Benefits	49,532	93,501	43,969	217,310	302,871	85,561
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Property Services	275,282	225,692	(49,590)	746,665	677,075	(69,590)
Other Purchased Services	25,443	31,796	6,353	56,941	95,388	38,447
Supplies	172,870	349,868	176,997	493,839	433,510	(60,329)
Property	-	-	-	-	-	-
Debt Service and Misc.	3,407	350	(3,057)	4,107	1,050	(3,057)
General	-	4,627	4,627	10,282	13,881	3,599
<b>Total Expenses</b>	<b>\$ 801,111</b>	<b>\$ 1,008,378</b>	<b>\$ 207,267</b>	<b>\$ 2,528,806</b>	<b>\$ 2,500,047</b>	<b>\$ (28,759)</b>
<b>Total Surplus(Deficit)</b>	<b>\$ (401,622)</b>	<b>\$ (418,919)</b>	<b>\$ 17,297</b>	<b>\$ (314,376)</b>	<b>\$ 132,175</b>	<b>\$ 446,551</b>
<i>Adjustment for GASB:</i>						
<b>Add Back Deferred Rent</b>	<b>169,089</b>	<b>151,505</b>		<b>254,759</b>	<b>202,007</b>	
<b>Adjusted Surplus(Deficit)</b>	<b>(232,533)</b>	<b>(267,413)</b>		<b>(59,617)</b>	<b>334,182</b>	
Beginning Fund Balance	31,096	31,096		31,096	31,096	
<b>Ending Fund Balance</b>	<b>\$ (201,437)</b>	<b>\$ (236,317)</b>		<b>\$ (28,521)</b>	<b>\$ 365,278</b>	
<i>As a % of Annual Expenses</i>	<i>-8.0%</i>	<i>-9.5%</i>		<i>-1.1%</i>	<i>14.6%</i>	

Note: Variance explanations on next slide

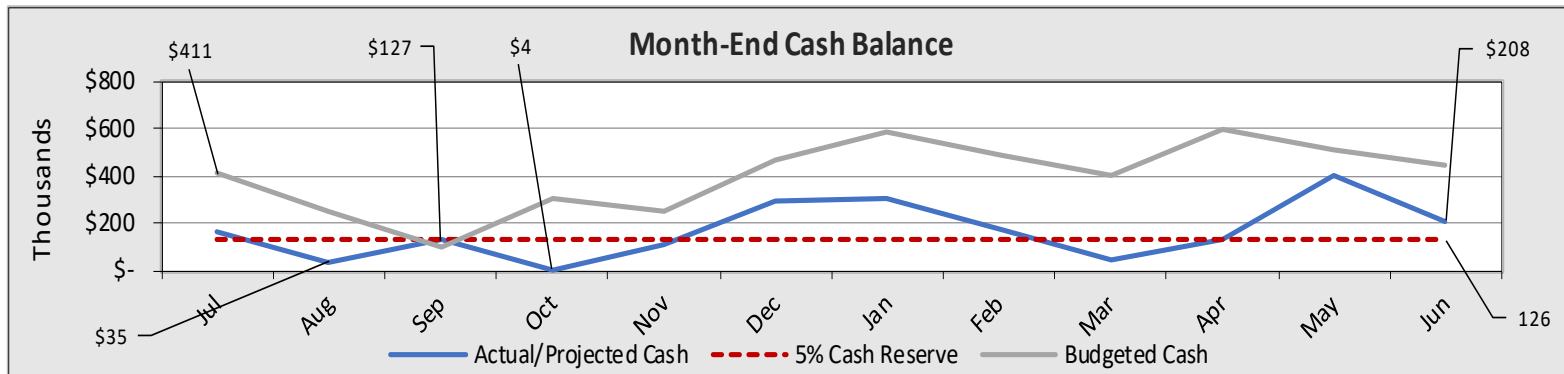
# TEACH- Las Vegas Expense

- **Salaries: \$615.6K**-Consist of 7 Certificated Teachers- (6 on staff and one open position still on forecast)-- Certificated SPED Teacher, one Certificated EL Coordinator, one ED, and one Office Manager – **The projected increase of \$52K** is mainly due to First Aid and Safety Assistant and IT Support Tech not originally on revised budget.
- **Benefits: \$217K**- Mainly consist of Retirement PERS 29.25% @ \$155K // Health Benefits @\$35K- **The projected decrease of \$85K** is due to Health Insurance projected decrease by \$94K based on current invoicing- will monitor for indications of increase in invoicing based on employee participation
- **Professional Technical Services: \$384K**- Office and Administrative Fees \$110K Fees that are paid to EMO based on 5% of Total Revenue. Professional and Educational Services consist of \$159K of projected education Special Education services the entire amount included for reimbursement in CSP Budget. ( based on 200 students- will update per trend in expense)
- **Purchased Property Services: \$746K**- Mainly consist of building lease amount of \$623K plus utilities and cleaning. (\$202K of lease amount is abated and deferred)- **Projected increase of \$69.5K** as Utility services projected to increase by \$11.4K. Repairs and Maintenance projected to increase by \$37K as forecast updated to include monthly maintenance fees.
- **Supplies: \$493K**- Mainly consist of Technology Supplies and Equipment of \$318K which includes Chromebooks, Faculty Laptops, Wireless Point Installation Cost, - all cost included for reimbursement in CSP Budget. **Projected increase \$60K** is mainly due to adding of food cost to the forecast of \$57K

# TEACH Las Vegas – Cash



- ❑ Projected Cash Balance at year-end is \$208K
- ❑ Includes \$400K Project Funds from Red Hook forecasted (May 2022)- may or may not draw down
- ❑ Repayment 180 Loan is excluded from cash flow- this year- with anticipation that this loan will be forgiven as grant



# Questions & Discussion

Appendix follows, including:

- Monthly Cash Flow / Forecast 21/22
- Budget vs. Actual
- Statement of Financial Position
- AP Aging
- Monthly Check Register



# Teach High School - NV

## Monthly Cash Flow/Budget FY22

Revised 11/8/2021



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
<b>Revenues</b>																
<u>State- Revenue-Distributed School Account</u>																
3110-1110 Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -	\$ 18,997	\$ 251,598	\$ 49,471	\$ 49,471	\$ 49,471	\$ 49,471	\$ 49,471	\$ 49,471	\$ 26,469	\$ 593,890	\$ 712,668	\$ (118,778)
3110-1120 Sales and Use Tax	-	-	-	-	9,258	122,613	24,109	24,109	24,109	24,109	24,109	24,109	12,900	289,426	347,311	(57,885)
3110-1191 Franchise Fees	-	-	-	-	1	17	3	3	3	3	3	3	1	40	48	(8)
3110-1192 Basic General Govern	-	28,787	28,787	27,708	1,266	16,769	3,297	3,297	3,297	3,297	3,297	3,297	(83,518)	39,584	47,500	(7,917)
3110-1111 Basic Support	-	-	-	-	78	1,032	203	203	203	203	203	203	108	2,435	2,922	(487)
	-	28,787	28,787	27,708	29,600	392,030	77,084	77,084	77,084	77,084	77,084	77,084	(44,039)	925,375	1,110,450	(185,075)
<u>State Revenue</u>																
3115 Special Ed portion to DSA	-	-	-	-	-	-	5,460	-	-	28,438	-	-	18,428	52,325	62,790	(10,465)
3200 Restricted Grants-in-Aid	-	-	-	-	306,167	-	181,695	-	-	181,695	-	-	181,695	851,252	1,021,237	(169,985)
	-	-	-	-	306,167	-	187,155	-	-	210,133	-	-	200,123	903,577	1,084,027	(180,450)
<u>Federal Revenue</u>																
4510 Title I	-	-	-	-	-	-	-	-	-	-	-	14,653	23,507	38,160	96,600	(58,440)
4520 Title IIA	-	-	-	-	-	-	-	-	-	-	-	3,130	5,021	8,151	525	7,626
4571 Special Education Part B	-	-	-	-	-	-	1,547	-	-	4,029	-	-	10,541	16,117	28,620	(12,503)
4703 E-Rate	-	-	-	-	-	-	-	-	-	-	2,686	2,298	-	4,984	-	4,984
	-	-	-	-	-	-	1,547	-	-	4,029	2,686	20,081	39,068	67,412	125,745	(58,333)
<u>Other Local Revenue</u>																
1790 Other Activity Income	58,000	52,000	152,142	52,065	(48,141)	52,000	-	-	-	-	-	-	-	318,066	312,000	6,066
	58,000	52,000	152,142	52,065	(48,141)	52,000	-	-	-	-	-	-	-	318,066	312,000	6,066
<b>Total Revenue</b>	<b>58,000</b>	<b>80,787</b>	<b>180,929</b>	<b>79,773</b>	<b>287,626</b>	<b>444,030</b>	<b>265,786</b>	<b>77,084</b>	<b>77,084</b>	<b>291,246</b>	<b>79,770</b>	<b>97,165</b>	<b>195,151</b>	<b>2,214,430</b>	<b>2,632,222</b>	<b>(417,792)</b>
<b>Expenses</b>																
<u>Personal Services-Salaries</u>																
0111 Regular Employees	6,073	37,790	37,790	37,790	41,474	41,474	41,474	41,474	41,474	41,474	41,474	41,474	-	451,237	445,500	(5,737)
0114 Regular Employees	8,576	8,038	8,038	8,038	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	-	92,691	90,000	(2,691)
0117 Regular Employees	2,536	5,288	8,439	7,092	6,044	6,044	6,044	6,044	6,044	6,044	6,044	6,044	-	71,711	28,000	(43,711)
	17,186	51,116	54,267	52,920	55,019	55,019	55,019	55,019	55,019	55,019	55,019	55,019	-	615,640	563,500	(52,140)
<u>Personnel Services - Employee Benefits</u>																
0211 Group Insurance: Teacher	-	-	-	-	396	396	396	396	396	396	396	396	-	3,168	4,752	1,584
0214 Group Insurance: Licensed Admin.	-	-	-	-	108	108	108	108	108	108	108	108	-	864	1,296	432
0217 Group Insurance: Other Classified	-	-	-	-	36	36	36	36	36	36	36	36	-	288	432	144
0231 Retirement: Teacher	1,686	7,891	7,891	7,891	12,417	12,417	12,417	12,417	12,417	12,417	12,417	12,417	-	124,698	130,309	5,611
0234 Retirement: Licensed	2,231	2,231	2,231	2,231	452	452	452	452	452	452	452	452	-	12,537	5,580	(6,957)
0237 Retirement: Other	363	896	1,655	1,389	1,788	1,788	1,788	1,788	1,788	1,788	1,788	1,788	-	18,608	8,190	(10,418)
0241 Medicare: Teacher	82	542	542	540	616	616	616	616	616	616	616	616	-	6,631	6,460	(171)
0244 Medicare: Licensed	109	109	109	109	106	106	106	106	106	106	106	106	-	1,280	1,305	25
0247 Medicare: Other Classified	34	73	117	91	89	89	89	89	89	89	89	89	-	1,024	406	(618)
0261 Unemployment: Teacher	-	1,122	1,122	(1,122)	774	774	774	774	774	774	774	774	-	7,316	8,424	1,108
0264 Unemployment: Licensed	-	225	225	(225)	76	76	76	76	76	76	76	76	-	831	936	105
0267 Unemployment: Other	-	150	241	(189)	183	183	183	183	183	183	183	183	-	1,670	840	(830)
0271 Worker's Comp: Teacher	-	-	-	-	250	250	250	250	250	250	250	250	-	2,001	2,896	894
0274 Worker's Comp: Licensed	-	-	-	-	49	49	49	49	49	49	49	49	-	390	585	195
0277 Worker's Comp: Other	-	-	-	-	39	39	39	39	39	39	39	39	-	314	182	(132)
0281 Health Benefits: Teacher	-	-	1,710	1,589	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	19,295	110,839	91,544
0284 Health Benefits: Licensed	-	-	678	678	678	678	678	678	678	678	678	678	-	6,780	14,580	7,800
0287 Health Benefits: Other	-	-	1,371	916	916	916	916	916	916	916	916	916	-	9,614	4,860	(4,754)
	4,505	13,238	17,891	13,898	20,972	20,972	20,972	20,972	20,972	20,972	20,972	20,972	-	217,310	302,871	85,561

# Teach High School - NV

## Monthly Cash Flow/Budget FY22

Revised 11/8/2021



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)	
<b>Purchased Professional and Technical Services</b>																	
0310	Office/Administrat	11	17,500	25,442	8,296	9,227	9,227	9,227	9,227	9,227	9,227	9,227	9,227	(14,341.33)	110,721	131,851	21,130
0320	Professional Educa	-	6,650	147	11,020	17,680	17,680	17,680	17,680	17,680	17,680	17,680	17,680	-	159,255	159,118	(137)
0337	Prof-Dev/Technolo	-	-	-	-	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	-	13,333	15,000	1,667
0340	Other Professional	10,185	1,733	-	9,157	167	167	167	167	167	167	167	167	-	22,408	2,000	(20,408)
0345	Marketing	-	-	400	-	7,195	2,195	2,195	2,195	2,195	2,195	2,195	2,195	-	22,957	26,336	3,379
0350	Technical Services	-	-	365	-	2,199	2,199	2,199	2,199	2,199	2,199	2,199	2,199	-	17,958	26,390	8,432
0351	Data Processing an	6,873	6,873	(11,977)	6,413	3,651	3,651	3,651	3,651	3,651	3,651	3,651	3,651	-	37,389	52,077	14,688
		17,069	32,756	14,376	34,886	41,785	36,785	36,785	36,785	36,785	36,785	36,785	36,785	(14,341)	384,023	412,772	28,750
<b>Purchased Property Services</b>																	
0410	Utility Services	5,761	4,355	6,483	1,734	13,947	4,171	4,171	4,171	4,171	4,171	4,171	4,171	-	61,478	50,052	(11,426)
0420	Cleaning Services	-	1,845	5,910	11,737	(8,026)	1,750	1,750	1,750	1,750	1,750	1,750	1,750	-	23,716	21,000	(2,716)
0430	Repairs and Mainte	-	7,487	7,853	2,525	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	-	37,865	-	(37,865)
0441	Renting Land and B	54,898	54,898	54,898	54,898	50,502	50,502	50,502	50,502	50,502	50,502	50,502	50,502	-	623,607	606,023	(17,584)
		60,659	68,585	75,144	70,894	58,923	58,923	58,923	58,923	58,923	58,923	58,923	58,923	-	746,665	677,075	(69,590)
<b>Other Purchased Services</b>																	
0519	Student Transporta	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44,000	44,000
0521	Property Insurance	-	-	-	-	2,725	2,725	2,725	2,725	2,725	2,725	2,725	2,725	-	21,800	32,700	10,900
0522	Liability Insurance	-	4,781	505	2,682	-	-	-	-	-	-	-	-	-	7,969	-	(7,969)
0531	Postage	71	-	141	-	176	176	176	176	176	176	176	176	-	1,621	2,113	492
0534	Telephone - Cell ph	-	-	1,511	877	1,250	1,250	1,250	1,250	1,250	1,250	1,250	3,489	-	14,627	15,000	373
0540	Advertising	5,000	-	-	-	(5,000)	-	-	-	-	-	-	-	-	-	-	-
0550	Printing and Bindin	6,617	-	-	-	-	-	-	-	-	-	-	-	-	6,617	-	(6,617)
0580	Travel	385	977	680	1,214	131	131	131	131	131	131	131	131	-	4,306	1,575	(2,731)
		12,074	5,758	2,837	4,774	(718)	4,282	4,282	4,282	4,282	4,282	4,282	6,521	-	56,941	95,388	38,447
<b>Supplies</b>																	
0610	General Supplies	2,004	10,705	3,521	15,965	(12,984)	3,842	3,842	3,842	3,842	3,842	3,842	3,842	-	46,106	46,106	(0)
0612	General Tech Supp	6,592	3,951	2,691	13,119	34,315	17,489	17,489	17,489	17,489	17,489	17,489	99,447	-	265,052	308,046	42,995
0630	Food	-	-	6,749	10,573	5,500	5,500	5,500	5,500	5,500	5,500	5,500	1,500	-	57,322	-	(57,322)
0641	Textbooks	-	-	37,196	-	126	126	126	126	126	126	126	126	-	38,201	38,327	125
0651	Supplies -Tech -Sof	-	4,511	8,023	2,282	3,148	3,148	3,148	3,148	3,148	3,148	3,148	3,148	-	40,003	37,781	(2,223)
0652	Supplies-Equipmen	-	-	31,780	12,298	271	271	271	271	271	271	271	271	-	46,245	3,250	(42,995)
		8,597	19,167	89,960	55,146	30,376	30,376	30,376	30,376	30,376	30,376	30,376	108,334	-	493,839	433,510	(60,329)
<b>Debt Service and Misc.</b>																	
0810	Dues and Fees	115	3,292	-	-	88	88	88	88	88	88	88	88	-	4,107	1,050	(3,057)
		115	3,292	-	-	88	88	88	88	88	88	88	88	-	4,107	1,050	(3,057)
<b>General</b>																	
0591	Services Purchased	-	-	-	-	1,285	1,285	1,285	1,285	1,285	1,285	1,285	1,285	-	10,282	13,881	3,599
0790	Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	1,285	1,285	1,285	1,285	1,285	1,285	1,285	1,285	-	10,282	13,881	3,599
<b>Total Expenses</b>		<b>120,205</b>	<b>193,912</b>	<b>254,476</b>	<b>232,518</b>	<b>207,730</b>	<b>207,730</b>	<b>207,730</b>	<b>207,730</b>	<b>207,730</b>	<b>207,730</b>	<b>207,730</b>	<b>287,927</b>	<b>(14,341)</b>	<b>2,528,806</b>	<b>2,500,047</b>	<b>(25,161)</b>
<b>Surplus (Deficit)</b>		<b>\$ (62,205)</b>	<b>\$ (113,125)</b>	<b>\$ (73,547)</b>	<b>\$ (152,745)</b>	<b>\$ 79,896</b>	<b>\$ 236,300</b>	<b>\$ 58,056</b>	<b>\$ (130,646)</b>	<b>\$ (130,646)</b>	<b>\$ 83,516</b>	<b>\$ (127,960)</b>	<b>\$ (190,762)</b>	<b>\$ 209,493</b>	<b>\$ (314,377)</b>	<b>\$ 132,175</b>	<b>\$ (442,953)</b>

# Teach High School - NV

## Monthly Cash Flow/Budget FY22

Revised 11/8/2021



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
<b>Cash Flow Adjustments</b>																
Monthly Surplus (Deficit)	(62,205)	(113,125)	(73,547)	(152,745)	79,896	236,300	58,056	(130,646)	(130,646)	83,516	(127,960)	(190,762)	209,493	(314,377)		
Cash flows from operating activities																
Public Funding Rec	-	-	-	-	-	-	-	-	-	-	-	-	(195,151)	(195,151)		
Grants and Contrib	-	(52,000)	53,527	-	-	-	-	-	-	-	-	-	-	1,527		
Prepaid Expenses	(1,742)	5,301	2,537	2,032	-	-	-	-	-	-	-	-	-	8,128		
Accounts Payable	(24,385)	23,862	47,215	(53,615)	-	-	-	-	-	-	-	-	(14,341)	(21,264)		
Accrued Expenses	6,319	16,404	17,363	16,984	-	-	-	-	-	-	-	-	-	57,071		
Other Liabilities	137,183	27,550	45,443	63,837	54,898	(52,000)	(52,000)	-	-	-	-	-	-	224,911		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	(34,824)	-	-	(25,000)	-	-	-	-	-	-	-	-	(59,824)		
Cash flows from financing activities																
Proceeds from Deb	29,000	-	-	-	-	-	-	-	-	-	400,000	-	-	429,000		
	84,171	(126,832)	92,539	(123,507)	109,794	184,300	6,056	(130,646)	(130,646)	83,516	272,040	(190,762)				
	77,569	161,740	34,908	127,447	3,939	113,733	298,033	304,089	173,443	42,797	126,312	398,352				
<b>\$</b>	<b>161,740</b>	<b>\$ 34,908</b>	<b>\$ 127,447</b>	<b>\$ 3,939</b>	<b>\$ 113,733</b>	<b>\$ 298,033</b>	<b>\$ 304,089</b>	<b>\$ 173,443</b>	<b>\$ 42,797</b>	<b>\$ 126,312</b>	<b>\$ 398,352</b>	<b>\$ 207,590</b>				
	126,440	126,440	126,440	126,440	126,440	126,440	126,440	126,440	126,440	126,440	126,440	126,440	126,440	126,440		

**TEACH Las Vegas**

*Budget vs Actual*

For the period ended October 31, 2021

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Revenues</b>							
State Revenue Distributed School Account							
Basic General Governmental Services Tax	27,708	-	27,708	85,282	-	85,282	-
Basic Support	-	29,600	(29,600)	-	118,401	(118,401)	1,110,450
Total State Revenue Distributed School Account	27,708	29,600	(1,893)	85,282	118,401	(33,119)	1,110,450
State Revenue							
Special Ed portion to DSA	-	5,460	(5,460)	-	5,460	(5,460)	62,790
Restricted Grants-in-Aid	-	255,309	(255,309)	-	255,309	(255,309)	1,021,237
Total Federal Revenue	-	260,769	(260,769)	-	260,769	(260,769)	1,084,027
Federal Revenue							
Title I	-	-	-	-	-	-	96,600
Title IIA	-	-	-	-	-	-	525
Special Education Part B	-	2,290	(2,290)	-	2,290	(2,290)	28,620
Total Other State Revenue	-	2,290	(2,290)	-	2,290	(2,290)	125,745
Other Local Revenue							
Other Activity Income	52,065	52,000	65	314,207	208,000	106,207	312,000
Total Other Local Revenue	52,065	52,000	65	314,207	208,000	106,207	312,000
<b>Total Revenues</b>	<b>79,773</b>	<b>344,659</b>	<b>(264,887)</b>	<b>399,489</b>	<b>589,460</b>	<b>(189,971)</b>	<b>2,632,222</b>
<b>Expenses</b>							
Certificated Salaries							
Salaries of Regular Employees Paid to Teachers	37,790	39,985	2,195	119,443	125,621	6,178	445,500
Salaries of Regular Employees Paid to Licensed Administrators	8,038	7,500	(538)	32,691	30,000	(2,691)	90,000
Total Certificated Salaries	45,828	47,485	1,657	152,134	155,621	3,487	535,500
Classified Salaries							
Salaries of Regular Employees Paid to Other Classified / Support Staff	7,092	2,333	(4,759)	23,356	9,333	(14,023)	28,000
Total Classified Salaries	7,092	2,333	(4,759)	23,356	9,333	(14,023)	28,000
Benefits							
Group Insurance: Teacher	-	396	396	-	1,584	1,584	4,752
Group Insurance: Licensed Admin.	-	108	108	-	432	432	1,296
Group Insurance: Other Classified	-	36	36	-	144	144	432
Retirement Contributions for Teachers	7,891	11,696	3,805	25,359	36,744	11,386	130,309
Retirement Contributions for Licensed Administration	2,231	465	(1,766)	8,925	1,860	(7,065)	5,580
Retirement Contributions for Other Classified / Support Staff	1,389	683	(706)	4,302	2,730	(1,572)	8,190
Medicare Payments for Teachers	540	580	39	1,707	1,822	115	6,460
Medicare Payments for Licensed Administration	109	109	(0)	435	435	(0)	1,305
Medicare Payments for Other Classified / Support Staff	91	34	(57)	314	135	(179)	406
Unemployment Compensation for Teachers	(1,122)	756	1,878	1,122	2,375	1,254	8,424
Unemployment Compensation for Licensed Administration	(225)	78	303	225	312	87	936
Unemployment Compensation for Other Classified / Support Staff	(189)	70	259	203	280	77	840
Worker's Comp: Teachers	-	241	241	-	965	965	2,896
Worker's Comp: Licensed Admin.	-	49	49	-	195	195	585
Worker's Comp: Other Classified	-	15	15	-	61	61	182
Health Benefits: Teachers	1,589	9,237	7,648	3,299	36,946	33,648	110,839
Health Benefits: Licensed Admin.	678	1,215	537	1,356	4,860	3,504	14,580
Health Benefits: Other Classified	916	405	(511)	2,286	1,620	(666)	4,860
Total Benefits	13,898	26,171	12,273	49,532	93,501	43,969	302,871

**TEACH Las Vegas**

**Budget vs Actual**

For the period ended October 31, 2021

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Books &amp; Supplies</b>							
Textbooks	-	3,194	3,194	37,196	12,776	(24,421)	38,327
Books and Reference Materials	910	-	(910)	910	-	(910)	-
Supplies - Technology - Software	2,282	3,148	866	14,816	12,594	(2,223)	37,781
Supplies/Equipment - Information Technology Related	12,298	271	(12,027)	44,078	1,083	(42,995)	3,250
Travel	1,214	131	(1,083)	3,256	525	(2,731)	1,575
General Supplies	15,965	3,842	(12,123)	32,195	15,369	(16,826)	46,106
Supplies/Equipment - Non-information technology suppli	13,119	-	(13,119)	26,354	308,046	281,693	308,046
Food Services	10,573	-	(10,573)	17,322	-	(17,322)	-
<b>Total Books &amp; Supplies</b>	<b>56,361</b>	<b>10,587</b>	<b>(45,774)</b>	<b>176,126</b>	<b>350,393</b>	<b>174,266</b>	<b>435,085</b>
<b>Subagreement Services</b>							
Professional Educational Services	11,020	13,260	2,240	17,817	53,039	35,223	159,118
Student Transportation	-	3,667	3,667	-	14,667	14,667	44,000
<b>Total Subagreement Services</b>	<b>11,020</b>	<b>16,927</b>	<b>5,907</b>	<b>17,817</b>	<b>67,706</b>	<b>49,889</b>	<b>203,118</b>
<b>Operations &amp; Housekeeping</b>							
Dues and Fees	-	88	88	3,407	350	(3,057)	1,050
Property Insurance "Business Owners"	-	2,725	2,725	-	10,900	10,900	32,700
Insurance	2,682	-	(2,682)	7,969	-	(7,969)	-
Utility Services	1,734	4,171	2,437	18,334	16,684	(1,650)	50,052
Cleaning Services	11,737	1,750	(9,987)	19,492	7,000	(12,492)	21,000
General	-	1,157	1,157	-	4,627	4,627	13,881
Telephone - Cell phone services	877	1,250	373	2,388	5,000	2,612	15,000
Postage	-	176	176	213	704	492	2,113
<b>Total Operations &amp; Housekeeping</b>	<b>17,031</b>	<b>11,316</b>	<b>(5,714)</b>	<b>51,803</b>	<b>45,265</b>	<b>(6,538)</b>	<b>135,796</b>
<b>Facilities, Repairs &amp; Other Leases</b>							
Renting Land and Buildings	54,898	50,502	(4,396)	219,591	202,008	(17,584)	606,023
Repairs and Maintenance Services	2,525	-	(2,525)	17,865	-	(17,865)	-
<b>Total Facilities, Repairs &amp; Other Leases</b>	<b>57,423</b>	<b>50,502</b>	<b>(6,921)</b>	<b>237,456</b>	<b>202,008</b>	<b>(35,448)</b>	<b>606,023</b>
<b>Professional/Consulting Services</b>							
Other Professional Services	9,157	167	(8,990)	21,075	667	(20,408)	2,000
Prof-Dev/Technology Training	-	1,250	1,250	-	5,000	5,000	15,000
Technical Services	-	2,199	2,199	365	8,797	8,432	26,390
Official/Administrative Services	8,296	10,988	2,692	33,778	43,950	10,172	131,851
Printing and Binding	-	-	-	6,617	-	(6,617)	-
Data Processing and Coding Services	6,413	4,340	(2,073)	25,652	17,359	(8,293)	52,077
Marketing	-	2,195	2,195	400	8,779	8,379	26,336
Advertising	-	-	-	5,000	-	(5,000)	-
<b>Total Professional/Consulting Services</b>	<b>23,866</b>	<b>21,138</b>	<b>(2,728)</b>	<b>92,887</b>	<b>84,551</b>	<b>(8,336)</b>	<b>253,654</b>
<b>Total Expenses</b>	<b>232,518</b>	<b>186,459</b>	<b>(46,059)</b>	<b>801,111</b>	<b>1,008,378</b>	<b>207,267</b>	<b>2,500,047</b>
<b>Change in Net Assets</b>	<b>(152,745)</b>	<b>158,200</b>	<b>(310,946)</b>	<b>(401,622)</b>	<b>(418,919)</b>	<b>17,296</b>	<b>132,175</b>
Net Assets, Beginning of Period	(217,781)			31,096			
<b>Net Assets, End of Period</b>	<b>\$ (370,526)</b>			<b>\$ (370,526)</b>			

## TEACH Las Vegas

### Statement of Financial Position

October 31, 2021

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 3,939	\$ 77,569	\$ (73,630)	-95%
Grants & Contributions Receivable	-	53,527	(53,527)	-100%
Other Accounts Receivable	52,000	-	52,000	0%
Prepaid Expenses	16,257	24,385	(8,128)	-33%
<b>Total Current Assets</b>	<b>72,196</b>	<b>155,481</b>	<b>(83,285)</b>	<b>-54%</b>
<b>Long-Term Assets</b>				
Property & Equipment, Net	34,824	-	34,824	0%
<b>Total Long Term Assets</b>	<b>34,824</b>	<b>-</b>	<b>34,824</b>	<b>0%</b>
<b>Total Assets</b>	<b>\$ 107,020</b>	<b>\$ 155,481</b>	<b>\$ (48,461)</b>	<b>-31%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 17,462	\$ 24,385	\$ (6,923)	-28%
Accrued Expenses	57,071	-	57,071	0%
Other Current Liabilities	104,924	-	104,924	0%
<b>Total Current Liabilities</b>	<b>179,456</b>	<b>24,385</b>	<b>155,071</b>	<b>636%</b>
<b>Long-Term Liabilities</b>				
Notes Payable, Net of Current Portion	129,000	100,000	29,000	29%
Other Long-Term Liabilities	169,090	-	169,090	0%
<b>Total Long-Term Liabilities</b>	<b>298,090</b>	<b>100,000</b>	<b>198,090</b>	<b>198%</b>
<b>Total Liabilities</b>	<b>477,546</b>	<b>124,385</b>	<b>353,161</b>	<b>284%</b>
<b>Total Net Assets</b>	<b>(370,526)</b>	<b>31,096</b>	<b>(401,622)</b>	<b>-1292%</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 107,020</b>	<b>\$ 155,481</b>	<b>\$ (48,461)</b>	<b>-31%</b>

**TEACH Las Vegas**

*Accounts Payable Aging*

October 31, 2021

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Fencing Specialists, Inc.	21321	6/11/2021	6/11/2021	\$ -	\$ -	\$ -	\$ -	\$ 17,461.89	\$ 17,461.89
<b>Total Outstanding Invoices</b>				<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,462</u>	<u>\$ 17,462</u>

TEACH Las Vegas

Check Register

For the period ended October 31, 2021

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
10075	Allstate Electric LLC	Repair Svcs - 09/02/21 - 09/20/21	10/1/2021	\$ 475.00
10076	Campus Club School Uniforms	Uniforms	10/1/2021	420.00
10077	Charter Impact	Business Mgmt Svcs & Payroll Processing Fee - 10/21	10/1/2021	6,653.00
10078	Matthew J. Moore	Installation Svcs	10/1/2021	2,500.00
10079	McGraw Hill LLC	Textbooks	10/1/2021	31,841.93
10080	NV Energy	Utility Svcs - 08/16/21 - 09/15/21	10/1/2021	1,330.62
10081	Play with a Purpose	Angeles SilverRider Trikes - (1)	10/1/2021	1,016.76
10082	TEACH Public Schools	Business Mgmt Svcs - 08/21	10/1/2021	16,031.00
10083	Brilliant General Maintenance Inc.	Janitorial Svcs - 09/21	10/6/2021	4,942.90
10084	COX Business	Communication Svcs - 09/15/21 - 10/14/21	10/6/2021	877.47
10085	Diamond Green Tree and Lawn Services	Maintenance Svcs - 10/21	10/6/2021	2,400.00
10086	Howard & Howard Attorneys PLLC	Professional Svcs Through - 07/31/21	10/6/2021	9,157.00
10087	McGraw Hill LLC	Learning Materials	10/6/2021	909.70
10088	NV Energy	Utility Svcs - 08/16/21 - 09/15/21	10/6/2021	1,036.34
10089	NV Energy	Utility Svcs - 08/16/21 - 09/15/21	10/6/2021	698.00
10090	Staples Technology Solutions	Bretford Cart - (4)	10/6/2021	8,423.32
10091	Troop LLC	Sub Svcs	10/6/2021	155.00
10092	ZeduPlus	Enrichment Svcs - 10/08/21 - 11/04/21	10/6/2021	VOID
10093	Staples	Office Supplies	10/6/2021	5,502.45
10094	Jimmy Morales	Reimb - 03/11/21 - 09/02/21	10/13/2021	1,035.55
10095	Raul Carranza	Reimb - 08/25/21 - 08/27/21	10/13/2021	393.12
10096	Great American Insurance Co.	PAC Insurance - Policy #3961768	10/19/2021	1,768.73
10097	ZeduPlus	Enrichment Svcs - 10/08/21 - 11/04/21	10/20/2021	4,900.00
10098	Brady Industries	Janitorial Supplies	10/22/2021	285.96
10099	Document Tracking Services	Document Tracking Svcs	10/22/2021	250.00
10100	Les Olson Company	Copier Lease	10/22/2021	700.27
10101	Republic Services #620	Janitorial Svcs - 09/21 - 12/31	10/22/2021	3,396.82
10102	SmartSign	Office Supplies	10/22/2021	1,311.01
10103	Wildflower Therapy Services, LLC	SpEd Svcs - 09/07/21 - 09/28/21	10/22/2021	600.00
10104	95 Percent Group Inc.	School Supplies	10/28/2021	5,087.00
10105	Allstate Electric LLC	Maintenance Svcs	10/28/2021	125.00
10106	Amplify Education, Inc.	School Supplies	10/28/2021	3,780.45
10107	Enrique Robles	Reimb - 09/29/21 - 10/06/21	10/28/2021	821.18
10108	Health Plan of Nevada	Health Ins - 11/21	10/28/2021	3,758.86
10109	JourneyEd.com, Inc.	HP Chromebook - (50) & Bretford Cart - (2)	10/28/2021	13,595.50
10110	Pacific OneSource Inc.	Office Supplies	10/28/2021	110.00
10111	Staples	Office Supplies, Utility Cart & Venus Laminator	10/28/2021	1,550.50
10112	Troop LLC	Sub Svcs	10/28/2021	465.00
10113	ZeduPlus	Enrichment Svcs - 10/08/21 - 11/05/21	10/28/2021	4,900.00
10114	Better 4 You Meals, Inc.	Meals - 09/21	10/29/2021	10,572.50
ACH	Republic Services #620	Janitorial Svcs	10/20/2021	3,396.82
ACH	Bank of Nevada	Analysis Fee	10/21/2021	30.00

**Total Disbursements Issued in October \$ 157,204.76**