



TEACH Las Vegas

Reduced Enrollment Budget Financial Presentation – September 2021

September Highlights

- Cash Balance @ 10.4.2021 \$84,950
- Revised Budget Revenue w/150 enrollment – Revenues @ \$2,632,222, Expense @ \$2,500,047 Surplus \$132,175- Forecasting Enrollment @ 125 with Revenues @ \$2,383,449, Expenses @2,593,415 projected deficit of \$7.9K
- Applications and Budgets submitted for Title Funds/SPED Funds
- Greater Schools for Nevada Charter School Program grant award of \$1.5M approved. Submitted \$137,536 for YTD reimbursements
- TEACH Las Vegas Nevada Revolving Loan revised amount of \$29,000 (\$500 per 48 enrollment) vs \$162,500 (\$500 per 325 enrollment) – Loan amount received July 7, 2021
- Opportunity 180 Loan amount \$100,000- this loan has potential to be forgiven as grant
- Approved Budget was due to Nevada Department of Education on 6/8/2021. Reported Revenues \$3,847,535, Expense \$3,247,293, surplus \$600,242

TEACH – Las Vegas Revenue

	Year-to-Date			Annual/Full Year		
	Actual @ 9/30/2021	Revised Budget @ 08/31/2021	Fav/(Unfav)	Forecast @ 9/30/2021 - 125	Revised Budget @6/30/2022- 150	Fav/(Unfav)
Revenue						
Distributed School Account	\$ 57,574	\$ 88,800	\$ (31,226)	\$ 925,375	\$ 1,110,450	\$ (185,075)
State Revenue	-	-	-	1,073,561	1,084,027	(10,466)
Federal Revenue	-	-	-	67,412	125,745	(58,333)
Other Local Revenue	262,142	156,000	106,142	317,101	312,000	5,101
Total Revenue	\$ 319,716	\$ 244,800	\$ 74,916	\$ 2,383,449	\$ 2,632,222	\$ (248,773)

- ❑ Distributed School Account (DSA) \$925K- (projected decrease of \$185K) is State Revenue which is currently calculated at \$7,403 per Pupil. These funds are generated from State Taxes. Decrease is due to forecasting enrollment @ 125 instead of revised budget of 150
- ❑ State Revenue \$1.07M- (projected decrease of \$10.4k) is State Funding consisting of \$52K of Special Education Funding at a rate of \$455 per Enrollment. The State Revenue includes \$1.021M of the Great Schools of Nevada Charter School Program Funding Grant that is projected to be spent during FY21/22. Decrease is due to forecasting enrollment @ 125 instead of revised budget of 150
- ❑ Federal Revenue \$67K- Mainly Consist of Title I Funding of \$38K @ \$332 per Free and Reduce Lunch Student which is projected at 44 or 92% of beginning student enrollment at start of school. Also, Federal Special Education Revenue of \$16.7K at a Rate of \$716 per Special Education Student. TLV is projecting @ 18% or 8.64 students will need Special Education Services. These amounts are subject to change based on final student count and any adjustments to be made for Title Funds.) Title IIA -\$8, 151, Title III- \$2,298, Title IVA -\$2,686 are also included
- ❑ Other Local Revenue \$317K and consist of 6 months rental payments from Explore plus property insurance

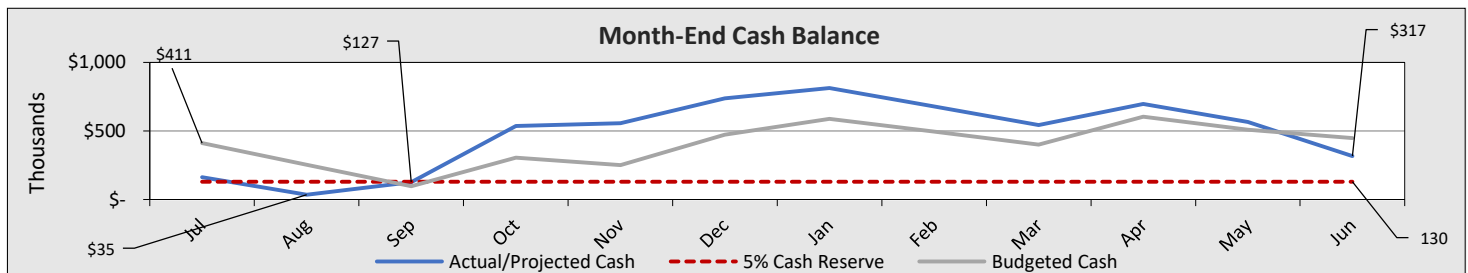
Teach High School - NV

FY22 Board Summary

Revised 10/7/2021



	Year-to-Date			Annual/Full Year		
	Actual @ 9/30/2021	Revised Budget @ 9/30/2021	Fav/(Unfav)	Forecast @ 9/30/2021 -125	Revised Budget @6/30/2022-150	Fav/(Unfav)
Revenue						
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Total Revenue	\$ 319,716	\$ 244,800	\$ 74,916	\$ 2,383,449	\$ 2,632,222	\$ (248,773)
Expenses						
Salaries	\$ 122,570	\$ 115,136	\$ (7,433)	\$ 617,738	\$ 563,500	\$ (54,238)
Employee Benefits	35,634	67,329	31,695	315,053	302,871	(12,182)
Prof. and Tech. Services	64,201	103,193	38,992	395,949	412,772	16,823
Property Services	204,388	169,269	(35,119)	712,194	677,075	(35,119)
Other Purchased Services	20,669	23,847	3,178	89,449	95,388	5,939
Supplies	117,724	339,412	221,688	447,269	433,510	(13,759)
Property	-	-	-	-	-	-
Debt Service and Misc.	3,407	263	(3,145)	4,195	1,050	(3,145)
General	-	3,470	3,470	11,567	13,881	2,313
Total Expenses	\$ 568,593	\$ 821,920	\$ 253,326	\$ 2,593,415	\$ 2,500,047	\$ (93,368)
Total Surplus(Deficit)	\$ (248,877)	\$ (577,120)	\$ 328,242	\$ (209,966)	\$ 132,175	\$ 342,141
Adjustment for GASB:						
Add Back Deferred Rent	<u>114,192</u>	<u>114,192</u>		<u>202,007</u>	<u>202,007</u>	
Adjusted Surplus(Deficit)	(134,685)	(462,928)		(7,959)	334,182	
Beginning Fund Balance	31,096	31,096		31,096	31,096	
Ending Fund Balance	\$ (103,589)	\$ (431,832)		\$ 23,137	\$ 365,278	
<i>As a % of Annual Expenses</i>	<i>-4.0%</i>	<i>-17.3%</i>		<i>0.9%</i>	<i>14.6%</i>	



TEACH Las Vegas – Expenses & Fund Balance

	Year-to-Date			Annual/Full Year		
	Actual @ 9/30/2021	Revised Budget @ 9/30/2021	Fav/(Unfav)	Forecast @ 9/30/2021 - 125	Revised Budget @6/30/2022- 150	Fav/(Unfav)
Revenue						
Expenses						
Salaries	\$ 122,570	\$ 115,136	\$ (7,433)	\$ 617,738	\$ 563,500	\$ (54,238)
Employee Benefits	35,634	67,329	31,695	315,053	302,871	(12,182)
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Supplies	117,724	339,412	221,688	447,269	433,510	(13,759)
Property	-	-	-	-	-	-
Debt Service and Misc.	3,407	263	(3,145)	4,195	1,050	(3,145)
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Beginning Fund Balance	31,096	31,096		31,096	31,096	
Ending Fund Balance	<u>\$ (103,589)</u>	<u>\$ (431,832)</u>		<u>\$ 23,137</u>	<u>\$ 365,278</u>	
<i>As a % of Annual Expenses</i>	<i>-4.0%</i>	<i>-17.3%</i>		<i>0.9%</i>	<i>14.6%</i>	

Note: Explanations on next slide

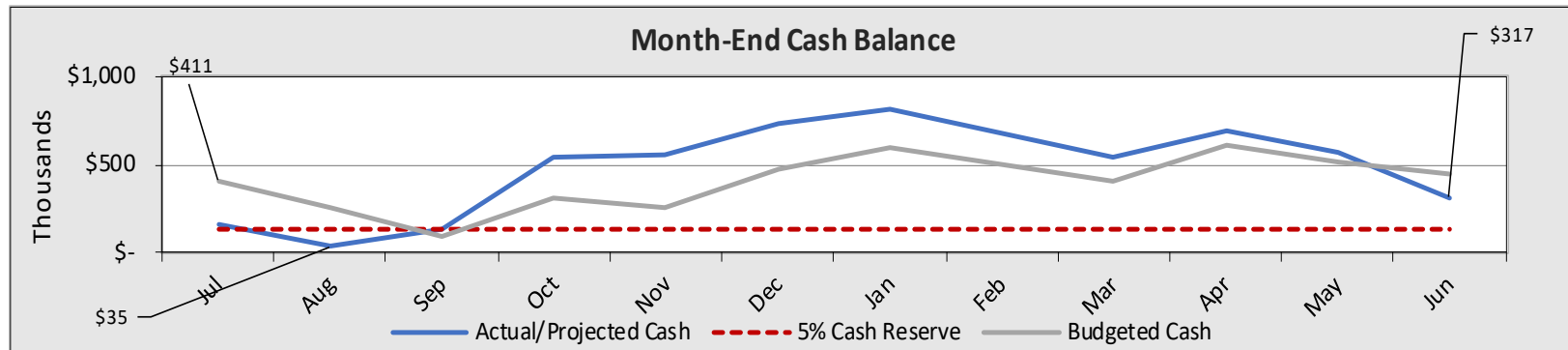
TEACH- Las Vegas Expense

- **Salaries: \$617.7K**-Consist of 7 Certificated Teachers- (6 on staff and one open position still on forecast)-- Certificated SPED Teacher, one Certificated EL Coordinator, one ED, and one Office Manager – **The projected increase of \$54.2K** is mainly due to First Aid and Safety Assistant and IT Support Tech not originally on revised budget.
- **Benefits: \$315K**- Mainly consist of Retirement PERS 29.25% @ \$158K and Health Benefits @\$127K
- **Professional Technical Services: \$395K**- Office and Administrative Fees \$119K Fees that are paid to EMO based on 5% of Total Revenue. Professional and Educational Services consist of \$144K of projected education Special Education services the entire amount included for reimbursement in CSP Budget. (based on 200 students- will update per trend in expense)
- **Purchased Property Services: \$693K**- Mainly consist of building lease amount of \$614K plus utilities and cleaning. (\$202K of lease amount is abated and deferred)
- **Supplies: \$447K**- Mainly consist of Technology Supplies and Equipment of \$308K which includes Chromebooks, Faculty Laptops, Wireless Point Installation Cost, - all cost included for reimbursement in CSP Budget

TEACH Las Vegas – Cash



- ❑ Projected Cash Balance at year-end is \$317K
- ❑ Includes \$400K Project Funds from Red Hook- may or may not draw down
- ❑ Repayment 180 Loan is excluded from cash flow- this year- with anticipation that this loan will be forgiven as grant



Questions & Discussion

Appendix follows, including:

- Monthly Cash Flow / Forecast 21/22
- Budget vs. Actual
- Statement of Financial Position
- AP Aging
- Monthly Check Register

Teach High School - NV

Monthly Cash Flow/Budget FY22

Revised 10/7/2021



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
Revenues																
<u>State- Revenue-Distributed School Account</u>																
3110-1110 Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 18,997	\$ 18,997	\$ 251,598	\$ 49,471	\$ 49,471	\$ 49,471	\$ 49,471	\$ 49,471	\$ 49,471	\$ 7,472	\$ 593,890	\$ 712,668	\$ (118,778)
3110-1120 Sales and Use Taxes	-	-	-	9,258	9,258	122,613	24,109	24,109	24,109	24,109	24,109	24,109	3,642	289,426	347,311	(57,885)
3110-1191 Franchise Fees	-	-	-	1	1	17	3	3	3	3	3	3	0	40	48	(8)
3110-1192 Basic General Governmental S	-	28,787	28,787	1,266	1,266	16,769	3,297	3,297	3,297	3,297	3,297	3,297	(57,076)	39,584	47,500	(7,917)
3110-1111 Basic Support	-	-	-	78	78	1,032	203	203	203	203	203	203	30	2,435	2,922	(487)
	-	28,787	28,787	29,600	29,600	392,030	77,084	77,084	77,084	77,084	77,084	77,084	(45,932)	925,375	1,110,450	(185,075)
<u>State Revenue</u>																
3115 Special Ed portion to DSA	-	-	-	5,460	-	-	5,460	-	-	28,438	-	-	12,968	52,325	62,790	(10,465)
3200 Restricted Grants-in-Aid	-	-	-	155,167	100,141	-	255,309	-	-	255,309	-	-	255,309	1,021,236	1,021,237	(1)
	-	-	-	160,627	100,141	-	260,769	-	-	283,747	-	-	268,277	1,073,561	1,084,027	(10,466)
<u>Federal Revenue</u>																
4500 Restricted Grants-in-Aid	-	-	-	-	-	-	-	-	-	-	-	14,653	-	-	-	-
4510 Title I	-	-	-	-	-	-	-	-	-	-	-	14,653	23,507	38,160	96,600	(58,440)
4520 Title IIA	-	-	-	-	-	-	-	-	-	-	-	3,130	5,021	8,151	525	7,626
4571 Special Education Part B	-	-	-	1,547	-	-	1,547	-	-	4,029	-	-	8,993	16,117	28,620	(12,503)
4703 E-Rate	-	-	-	-	-	-	-	-	-	-	2,686	2,298	-	4,984	-	4,984
	-	-	-	1,547	-	-	1,547	-	-	4,029	2,686	20,081	37,521	67,412	125,745	(58,333)
<u>Other Local Revenue</u>																
1790 Other Activity Income	58,000	52,000	152,142	(49,041)	52,000	52,000	-	-	-	-	-	-	-	317,101	312,000	5,101
	58,000	52,000	152,142	(49,041)	52,000	52,000	-	-	-	-	-	-	-	317,101	312,000	5,101
Total Revenue	58,000	80,787	180,929	142,734	181,741	444,030	339,400	77,084	77,084	364,860	79,770	97,165	259,866	2,383,449	2,632,222	(248,773)
Expenses																
<u>Personal Services-Salaries</u>																
0111 Regular Employees: Teachers	6,073	37,790	37,790	41,474	41,474	41,474	41,474	41,474	41,474	41,474	41,474	41,474	-	454,922	445,500	(9,422)
0114 Regular Employees: Licensed /	8,576	8,038	8,038	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	-	92,153	90,000	(2,153)
0117 Regular Employees: Other Clas	2,536	5,288	8,439	6,044	6,044	6,044	6,044	6,044	6,044	6,044	6,044	6,044	-	70,664	28,000	(42,664)
	17,186	51,116	54,267	55,019	55,019	55,019	55,019	55,019	55,019	55,019	55,019	55,019	-	617,738	563,500	(54,238)
<u>Personnel Services - Employee Benefits</u>																
0211 Group Insurance: Teacher	-	-	-	396	396	396	396	396	396	396	396	396	-	3,564	4,752	1,188
0214 Group Insurance: Licensed Admin.	-	-	-	108	108	108	108	108	108	108	108	108	-	972	1,296	324
0217 Group Insurance: Other Classified	-	-	-	36	36	36	36	36	36	36	36	36	-	324	432	108
0231 Retirement: Teachers	1,686	7,891	7,891	12,317	12,317	12,317	12,317	12,317	12,317	12,317	12,317	12,317	-	128,320	130,309	1,989
0234 Retirement: Licensed Admin.	2,231	2,231	2,231	454	454	454	454	454	454	454	454	454	-	10,781	5,580	(5,201)
0237 Retirement: Other Classified	363	896	1,655	1,815	1,815	1,815	1,815	1,815	1,815	1,815	1,815	1,815	-	19,247	8,190	(11,057)
0241 Medicare: Teachers	82	542	542	611	611	611	611	611	611	611	611	611	-	6,662	6,460	(202)
0244 Medicare: Licensed Admin.	109	109	109	106	106	106	106	106	106	106	106	106	-	1,282	1,305	23
0247 Medicare: Other Classified	34	73	117	90	90	90	90	90	90	90	90	90	-	1,033	406	(627)
0261 Unemployment: Teachers	-	1,122	1,122	768	768	768	768	768	768	768	768	768	-	9,155	8,424	(731)
0264 Unemployment: Licensed Adm	-	225	225	76	76	76	76	76	76	76	76	76	-	1,136	936	(200)
0267 Unemployment: Other Classifi	-	150	241	186	186	186	186	186	186	186	186	186	-	2,066	840	(1,226)
0271 Worker's Comp: Teachers	-	-	-	250	250	250	250	250	250	250	250	250	-	2,252	2,896	644
0274 Worker's Comp: Licensed Adm	-	-	-	49	49	49	49	49	49	49	49	49	-	439	585	146
0277 Worker's Comp: Other Classifi	-	-	-	39	39	39	39	39	39	39	39	39	-	354	182	(172)
0281 Health Benefits: Teachers	-	-	1,710	9,237	9,237	9,237	9,237	9,237	9,237	9,237	9,237	35,237	-	110,839	110,839	(0)
0284 Health Benefits: Licensed Adm	-	-	678	1,215	1,215	1,215	1,215	1,215	1,215	1,215	1,215	1,215	-	11,613	14,580	2,967
0287 Health Benefits: Other Classifi	-	-	1,371	405	405	405	405	405	405	405	405	405	-	5,016	4,860	(156)
	4,505	13,238	17,891	28,158	28,158	28,158	28,158	28,158	28,158	28,158	28,158	54,158	-	315,053	302,871	(12,182)
<u>Purchased Professional and Technical Services</u>																

Teach High School - NV

Monthly Cash Flow/Budget FY22

Revised 10/7/2021



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
0310 Official/Administrative Services	11	17,500	25,442	9,931	9,931	9,931	9,931	9,931	9,931	9,931	9,931	9,931	(13,159.88)	119,172	131,851	12,679
0320 Professional Educational Services	-	6,650	147	17,680	17,680	17,680	17,680	17,680	17,680	17,680	17,680	17,680	-	165,915	159,118	(6,797)
0337 Prof-Dev/Technology Training	-	-	-	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	-	15,000	15,000	-
0340 Other Professional Services	10,185	1,733	-	(10,028)	167	167	167	167	167	167	167	167	-	3,223	2,000	(1,223)
0345 Marketing	-	-	400	7,195	2,195	2,195	2,195	2,195	2,195	2,195	2,195	2,195	-	25,152	26,336	1,184
0350 Technical Services	-	-	365	12,394	2,199	2,199	2,199	2,199	2,199	2,199	2,199	2,199	-	30,353	26,390	(3,963)
0351 Data Processing and Coding Services	6,873	6,873	(11,977)	3,930	3,930	3,930	3,930	3,930	3,930	3,930	3,930	3,930	-	37,135	52,077	14,942
	17,069	32,756	14,376	42,768	37,768	37,768	37,768	37,768	37,768	37,768	37,768	37,768	(13,160)	395,949	412,772	16,823
Purchased Property Services																
0410 Utility Services	5,761	4,355	6,483	4,171	4,171	4,171	4,171	4,171	4,171	4,171	4,171	4,171	-	54,139	50,052	(4,087)
0420 Cleaning Services	-	1,845	5,910	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	-	23,505	21,000	(2,505)
0430 Repairs and Maintenance Services	-	7,487	7,853	-	-	-	-	-	-	-	-	-	-	15,340	-	(15,340)
0441 Renting Land and Buildings	54,898	54,898	54,898	50,502	50,502	50,502	50,502	50,502	50,502	50,502	50,502	50,502	-	619,211	606,023	(13,188)
	60,659	68,585	75,144	56,423	56,423	56,423	56,423	56,423	56,423	56,423	56,423	56,423	-	712,194	677,075	(35,119)
Other Purchased Services																
0519 Student Transportation	-	-	-	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	3,667	-	33,000	44,000	11,000
0521 Property Insurance "Business"	-	-	-	2,725	2,725	2,725	2,725	2,725	2,725	2,725	2,725	2,725	-	24,525	32,700	8,175
0522 Liability Insurance "Errors and Omissions"	-	4,781	505	-	-	-	-	-	-	-	-	-	-	5,287	-	(5,287)
0531 Postage	71	-	141	176	176	176	176	176	176	176	176	176	-	1,797	2,113	316
0534 Telephone - Cell phone services	-	-	1,511	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	3,489	-	15,000	15,000	0
0540 Advertising	5,000	-	-	(5,000)	-	-	-	-	-	-	-	-	-	-	-	-
0550 Printing and Binding	6,617	-	-	-	-	-	-	-	-	-	-	-	-	6,617	-	(6,617)
0580 Travel	385	977	680	131	131	131	131	131	131	131	131	131	-	3,223	1,575	(1,648)
	12,074	5,758	2,837	2,949	7,949	7,949	7,949	7,949	7,949	7,949	7,949	10,188	-	89,449	95,388	5,939
Supplies																
0610 General Supplies	2,004	10,705	3,521	3,842	3,842	3,842	3,842	3,842	3,842	3,842	3,842	3,842	-	50,810	46,106	(4,704)
0612 Technology Supplies and Equipment	6,592	3,951	2,691	17,489	17,489	17,489	17,489	17,489	17,489	17,489	17,489	123,147	-	276,296	308,046	31,751
0630 Food	-	-	6,749	-	-	-	-	-	-	-	-	-	-	6,749	-	(6,749)
0641 Textbooks	-	-	37,196	126	126	126	126	126	126	126	126	126	-	38,327	38,327	(0)
0651 Supplies -Tech -Software	-	4,511	8,023	3,148	3,148	3,148	3,148	3,148	3,148	3,148	3,148	3,148	-	40,870	37,781	(3,089)
0652 Supplies-Equipment	-	-	31,780	271	271	271	271	271	271	271	271	271	-	34,218	3,250	(30,968)
	8,597	19,167	89,960	24,876	24,876	24,876	24,876	24,876	24,876	24,876	24,876	130,534	-	447,269	433,510	(13,759)
Debt Service and Misc.																
0810 Dues and Fees	115	3,292	-	88	88	88	88	88	88	88	88	88	-	4,195	1,050	(3,145)
	115	3,292	-	88	88	88	88	88	88	88	88	88	-	4,195	1,050	(3,145)
General																
0591 Services Purchased From Another Agency	-	-	-	1,285	1,285	1,285	1,285	1,285	1,285	1,285	1,285	1,285	-	11,567	13,881	2,313
0790 Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	1,285	1,285	1,285	1,285	1,285	1,285	1,285	1,285	1,285	-	11,567	13,881	2,313
Total Expenses	120,205	193,912	254,476	211,565	211,565	211,565	211,565	211,565	211,565	211,565	211,565	345,462	(13,160)	2,593,415	2,500,047	(91,054)
Surplus (Deficit)	\$ (62,205)	\$ (113,125)	\$ (73,547)	\$ (68,831)	\$ (29,824)	\$ 232,465	\$ 127,835	\$ (134,481)	\$ (134,481)	\$ 153,295	\$ (131,795)	\$ (248,297)	\$ 273,026	\$ (209,966)	\$ 132,175	\$ (339,827)

Teach High School - NV

Monthly Cash Flow/Budget FY22

Revised 10/7/2021



	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Revised Budget	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(62,205)	(113,125)	(73,547)	(68,831)	(29,824)	232,465	127,835	(134,481)	(134,481)	153,295	(131,795)	(248,297)	273,026	(209,966)		
Cash flows from operating activities																
Public Funding Receivables	-	-	-	-	-	-	-	-	-	-	-	-	(259,866)	(259,866)		
Grants and Contributions Rec.	-	(52,000)	53,527	52,000	-	-	-	-	-	-	-	-	-	53,527		
Prepaid Expenses	(1,742)	5,301	2,537	-	-	-	-	-	-	-	-	-	-	6,096		
Accounts Payable	(24,385)	23,862	47,215	-	-	-	-	-	-	-	-	-	(13,160)	33,532		
Accrued Expenses	6,319	16,404	17,363	-	-	-	-	-	-	-	-	-	-	40,087		
Other Liabilities	137,183	27,550	45,443	50,502	50,502	(52,000)	(52,000)	-	-	-	-	-	-	207,180		
Cash flows from investing activities																
Purchases of Prop. And Equip.		(34,824)	-	(25,000)	-	-	-	-	-	-	-	-	-	(59,824)		
Cash flows from financing activities																
Proceeds from Debt	29,000	-	-	400,000	-	-	-	-	-	-	-	-	-	429,000		
	84,171	(126,832)	92,539	408,671	20,678	180,465	75,835	(134,481)	(134,481)	153,295	(131,795)	(248,297)				
	77,569	161,740	34,908	127,447	536,118	556,796	737,261	813,096	678,615	544,134	697,428	565,633				
	\$ 161,740	\$ 34,908	\$ 127,447	\$ 536,118	\$ 556,796	\$ 737,261	\$ 813,096	\$ 678,615	\$ 544,134	\$ 697,428	\$ 565,633	\$ 317,336				
	129,671	129,671	129,671	129,671	129,671	129,671	129,671	129,671	129,671	129,671	129,671	129,671				

TEACH Las Vegas

Budget vs Actual

For the period ended September 30, 2021

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Revenue Distributed School Account							
Basic General Governmental Services Tax	28,787	-	28,787	57,574	-	57,574	-
Basic Support	-	29,600	(29,600)	-	88,800	(88,800)	1,110,450
Total State Revenue Distributed School Account	28,787	29,600	(813)	57,574	88,800	(31,226)	1,110,450
State Revenue							
Special Ed portion to DSA	-	-	-	-	-	-	62,790
Restricted Grants-in-Aid	-	-	-	-	-	-	1,021,237
Total Federal Revenue	-	-	-	-	-	-	1,084,027
Federal Revenue							
Title I	-	-	-	-	-	-	96,600
Title IIA	-	-	-	-	-	-	525
Special Education Part B	-	-	-	-	-	-	28,620
Total Other State Revenue	-	-	-	-	-	-	125,745
Other Local Revenue							
Other Activity Income	152,142	52,000	100,142	262,142	156,000	106,142	312,000
Total Other Local Revenue	152,142	52,000	100,142	262,142	156,000	106,142	312,000
Total Revenues	180,929	81,600	99,329	319,716	244,800	74,916	2,632,222
Expenses							
Certificated Salaries							
Salaries of Regular Employees Paid to Teachers	37,790	39,985	2,195	81,653	85,636	3,983	445,500
Salaries of Regular Employees Paid to Licensed Administrators	8,038	7,500	(538)	24,653	22,500	(2,153)	90,000
Total Certificated Salaries	45,828	47,485	1,657	106,306	108,136	1,831	535,500
Classified Salaries							
Salaries of Regular Employees Paid to Other Classified / Support Staff	8,439	2,333	(6,106)	16,264	7,000	(9,264)	28,000
Total Classified Salaries	8,439	2,333	(6,106)	16,264	7,000	(9,264)	28,000
Benefits							
Group Insurance: Teacher	-	396	396	-	1,188	1,188	4,752
Group Insurance: Licensed Admin.	-	108	108	-	324	324	1,296
Group Insurance: Other Classified	-	36	36	-	108	108	432
Retirement Contributions for Teachers	7,891	11,696	3,805	17,468	25,049	7,581	130,309
Retirement Contributions for Licensed Administration	2,231	465	(1,766)	6,694	1,395	(5,299)	5,580
Retirement Contributions for Other Classified / Support Staff	1,655	683	(972)	2,914	2,048	(866)	8,190
Medicare Payments for Teachers	542	580	38	1,166	1,242	75	6,460
Medicare Payments for Licensed Administration	109	109	(0)	326	326	(0)	1,305
Medicare Payments for Other Classified / Support Staff	117	34	(83)	223	101	(122)	406
Unemployment Compensation for Teachers	1,122	756	(365)	2,243	1,619	(624)	8,424
Unemployment Compensation for Licensed Administration	225	78	(147)	450	234	(216)	936
Unemployment Compensation for Other Classified / Support Staff	241	70	(171)	391	210	(181)	840
Worker's Comp: Teachers	-	241	241	-	724	724	2,896
Worker's Comp: Licensed Admin.	-	49	49	-	146	146	585
Worker's Comp: Other Classified	-	15	15	-	46	46	182
Health Benefits: Teachers	1,710	9,237	7,527	1,710	27,710	26,000	110,839
Health Benefits: Licensed Admin.	678	1,215	537	678	3,645	2,967	14,580
Health Benefits: Other Classified	1,371	405	(966)	1,371	1,215	(156)	4,860
Total Benefits	17,891	26,171	8,281	35,634	67,329	31,695	302,871

TEACH Las Vegas

Budget vs Actual

For the period ended September 30, 2021

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Books & Supplies							
Textbooks	37,196	3,194	(34,002)	37,196	9,582	(27,614)	38,327
Supplies - Technology - Software	8,023	3,148	(4,875)	12,534	9,445	(3,089)	37,781
Supplies/Equipment - Information Technology Related	31,780	271	(31,510)	31,780	812	(30,968)	3,250
Travel	680	131	(548)	2,041	394	(1,648)	1,575
General Supplies	3,521	3,842	321	16,230	11,527	(4,704)	46,106
Supplies/Equipment - Non-information technology suppli	2,691	102,682	99,991	13,234	308,046	294,812	308,046
Food Services	6,749	-	(6,749)	6,749	-	(6,749)	-
Total Books & Supplies	90,640	113,269	22,628	119,766	339,806	220,040	435,085
Subagreement Services							
Professional Educational Services	147	13,260	13,113	6,797	39,780	32,983	159,118
Student Transportation	-	3,667	3,667	-	11,000	11,000	44,000
Total Subagreement Services	147	16,927	16,780	6,797	50,780	43,983	203,118
Operations & Housekeeping							
Dues and Fees	-	88	88	3,407	263	(3,145)	1,050
Property Insurance "Business Owners"	-	2,725	2,725	-	8,175	8,175	32,700
Insurance	505	-	(505)	5,287	-	(5,287)	-
Utility Services	6,483	4,171	(2,312)	16,600	12,513	(4,087)	50,052
Cleaning Services	5,910	1,750	(4,160)	7,755	5,250	(2,505)	21,000
General	-	1,157	1,157	-	3,470	3,470	13,881
Telephone - Cell phone services	1,511	1,250	(261)	1,511	3,750	2,239	15,000
Postage	141	176	35	213	528	316	2,113
Total Operations & Housekeeping	14,551	11,316	(3,235)	34,772	33,949	(824)	135,796
Facilities, Repairs & Other Leases							
Renting Land and Buildings	54,898	50,502	(4,396)	164,694	151,506	(13,188)	606,023
Repairs and Maintenance Services	7,853	-	(7,853)	15,340	-	(15,340)	-
Total Facilities, Repairs & Other Leases	62,751	50,502	(12,249)	180,033	151,506	(28,527)	606,023
Professional/Consulting Services							
Other Professional Services	-	167	167	11,918	500	(11,417)	2,000
Prof-Dev/Technology Training	-	1,250	1,250	-	3,750	3,750	15,000
Technical Services	365	2,199	1,834	365	6,598	6,233	26,390
Official/Administrative Services	25,442	10,988	(14,454)	25,483	32,963	7,480	131,851
Printing and Binding	-	-	-	6,617	-	(6,617)	-
Data Processing and Coding Services	(11,977)	4,340	16,317	19,239	13,019	(6,220)	52,077
Marketing	400	2,195	1,795	400	6,584	6,184	26,336
Advertising	-	-	-	5,000	-	(5,000)	-
Total Professional/Consulting Services	14,229	21,138	6,909	69,021	63,413	(5,608)	253,654
Total Expenses	254,476	289,141	34,665	568,593	821,920	253,326	2,500,047
Change in Net Assets	(73,547)	(207,541)	133,993	(248,877)	(577,119)	328,242	132,175
Net Assets, Beginning of Period	(144,234)			31,096			
Net Assets, End of Period	\$ (217,781)			\$ (217,781)			

TEACH Las Vegas

Statement of Financial Position

September 30, 2021

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 127,447	\$ 77,569	\$ 49,878	64%
Grants & Contributions Receivable	-	53,527	(53,527)	-100%
Other Accounts Receivable	52,000	-	52,000	0%
Prepaid Expenses	18,289	24,385	(6,096)	-25%
Total Current Assets	197,735	155,481	42,255	27%
Long-Term Assets				
Property & Equipment, Net	34,824	-	34,824	0%
Total Long Term Assets	34,824	-	34,824	0%
Total Assets	\$ 232,559	\$ 155,481	\$ 77,078	50%
Liabilities				
Current Liabilities				
Accounts Payable	\$ 63,062	\$ 24,385	\$ 38,677	159%
Accrued Expenses	40,087	-	40,087	0%
Other Current Liabilities	104,000	-	104,000	0%
Total Current Liabilities	207,149	24,385	182,764	749%
Long-Term Liabilities				
Notes Payable, Net of Current Portion	129,000	100,000	29,000	29%
Other Long-Term Liabilities	114,192	-	114,192	0%
Total Long-Term Liabilities	243,192	100,000	143,192	143%
Total Liabilities	450,340	124,385	325,955	262%
Total Net Assets	(217,781)	31,096	(248,877)	-800%
Total Liabilities and Net Assets	\$ 232,559	\$ 155,481	\$ 77,078	50%

TEACH Las Vegas

Accounts Payable Aging

September 30, 2021

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Matthew J. Moore	100	9/2/2021	9/2/2021	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500
McGraw Hill LLC	118515588001	8/31/2021	9/30/2021	5,339	-	-	-	-	5,339
McGraw Hill LLC	118515588002	8/31/2021	9/30/2021	3,290	-	-	-	-	3,290
McGraw Hill LLC	118515588003	8/31/2021	9/30/2021	5,569	-	-	-	-	5,569
McGraw Hill LLC	118515588004	8/31/2021	9/30/2021	2,373	-	-	-	-	2,373
McGraw Hill LLC	118515588005	8/31/2021	9/30/2021	8,742	-	-	-	-	8,742
McGraw Hill LLC	118516605001	9/3/2021	10/3/2021	6,529	-	-	-	-	6,529
Allstate Electric LLC	20491	9/20/2021	10/5/2021	475	-	-	-	-	475
Fencing Specialists, Inc.	21321	6/11/2021	6/11/2021	-	-	-	-	17,462	17,462
TEACH Public Schools	AR-1007	9/17/2021	10/17/2021	8,016	-	-	-	-	8,016
Campus Club School Uniforms	CAMP091521	9/15/2021	10/5/2021	420	-	-	-	-	420
Play with a Purpose	IN87190	9/21/2021	10/21/2021	1,017	-	-	-	-	1,017
NV Energy	NVEN091821-3325	9/18/2021	10/6/2021	1,331	-	-	-	-	1,331
Total Outstanding Invoices				\$ 43,100	\$ 2,500	\$ -	\$ -	\$ 17,462	\$ 63,062

TEACH Las Vegas

Check Register

For the period ended September 30, 2021

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
10045	Brady Industries	Janitorial Supplies & Handheld Sprayer, ProTalk Business Radio	9/3/2021	\$ 4,295.63
10046	Campus Club School Uniforms	Uniforms	9/3/2021	1,929.00
10047	Charter Impact	Business Mgmt Svcs & Payroll Processing Fee - 09/21	9/3/2021	6,873.00
10048	COX Business	Communication Svcs - 07/15/21 - 09/14/21	9/3/2021	1,510.87
10049	EMCOR Services Mesa Energy	Maintenance & Repair Svcs	9/3/2021	2,386.11
10050	NV Energy	Utility Svcs - 07/15/21 - 08/16/21	9/3/2021	1,632.15
10051	NV Energy	Utility Svcs - 07/15/21 - 08/16/21	9/3/2021	1,221.30
10052	NV Energy	Utility Svcs - 07/15/21 - 08/16/21	9/3/2021	2,299.34
10053	Staples Technology Solutions	Google Chrome License, HP Chromebook - (100)	9/3/2021	30,828.30
10054	ZeduPlus	Enrichment Svcs - 09/08/21 - 10/07/21	9/3/2021	VOID
10055	Brilliant General Maintenance Inc.	Janitorial Svcs - 08/21	9/10/2021	4,772.45
10056	Diamond Green Services LLC	Maintenance Svcs	9/10/2021	2,400.00
10057	Edlio LLC	Subscription - 07/01/21 - 04/01/22	9/10/2021	739.43
10058	Selene Lozada	Recruiting Svcs - 08/21, 09/21	9/10/2021	400.00
10059	Teacher Innovations, Inc.	Planbook Subscription - 12Months	9/10/2021	121.50
10060	Wildflower Therapy Services, LLC	SpEd Svcs - 08/24/21 - 08/31/21	9/10/2021	146.67
10061	Charter Impact	FedEx Reimb - 08/21	9/16/2021	120.96
10062	ZeduPlus	Enrichment Svcs - 09/08/21 - 10/07/21	9/16/2021	4,900.00
10063	Health Plan of Nevada	Health Ins - 10/21	9/17/2021	3,758.86
10064	Better 4 You Meals, Inc.	Meals - 08/21	9/24/2021	6,749.00
10065	Brady Industries	Janitorial Supplies	9/24/2021	1,171.89
10066	EMCOR Services Mesa Energy	Maintenance & Repair Svcs	9/24/2021	4,287.61
10067	IXL Learning, Inc.	IXL License - 1Yr	9/24/2021	2,070.00
10068	Les Olson Company	Copier Lease - 07/26/21 - 08/25/21	9/24/2021	1,216.56
10069	McGraw Hill LLC	Textbook	9/24/2021	5,354.24
10070	Play with a Purpose	Seating Circles Carpets - (5)	9/24/2021	1,674.40
10071	Republic Services #620	Janitorial Svcs - 08/21	9/24/2021	1,137.61
10072	The IT Guy	IT Svcs	9/24/2021	365.00
10073	Jacky Leung	Reimb - 08/12/21 - 08/14/21	9/27/2021	679.61
10074	Matt Brown	Reimb - 09/01/21	9/27/2021	20.50
ACH	Bank of Nevada	Analysis Fee	9/21/2021	15.00
Total Disbursements Issued in September				<u>\$ 95,076.99</u>