



Teach Las Vegas

TEACH LV Regular Board Meeting

Published on April 12, 2024 at 12:50 PM PDT

Date and Time

Tuesday April 23, 2024 at 5:00 PM PDT

Location

At TEACH Las Vegas 4660 N Rancho Dr, Las Vegas, NV 89130 and via zoom at:

Join Zoom Meeting

<https://teachpublicschools-org.zoom.us/j/89092923174>

Meeting ID: 890 9292 3174

One tap mobile

+12532050468,,89092923174# US

+12532158782,,89092923174# US (Tacoma)

Dial by your location

• +1 253 205 0468 US

• +1 253 215 8782 US (Tacoma)

• +1 669 900 6833 US (San Jose)

• +1 719 359 4580 US

• +1 346 248 7799 US (Houston)

• +1 669 444 9171 US

- +1 689 278 1000 US
- +1 929 205 6099 US (New York)
- +1 301 715 8592 US (Washington DC)
- +1 305 224 1968 US
- +1 309 205 3325 US
- +1 312 626 6799 US (Chicago)
- +1 360 209 5623 US
- +1 386 347 5053 US
- +1 507 473 4847 US
- +1 564 217 2000 US
- +1 646 931 3860 US

Meeting ID: 890 9292 3174

Find your local number: <https://teachpublicschools-org.zoom.us/j/kVHoZ91eY>

4660 N Rancho Dr, Las Vegas, NV 89130

and Via Zoom

Topic: TEACH LV Regular Board Meeting

Time: Apr 23, 2024 05:00 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://teachpublicschools-org.zoom.us/j/89092923174>

Meeting ID: 890 9292 3174

One tap mobile

+12532050468,,89092923174# US

+12532158782,,89092923174# US (Tacoma)

Dial by your location

• +1 253 205 0468 US

• +1 253 215 8782 US (Tacoma)

• +1 669 900 6833 US (San Jose)

- +1 719 359 4580 US
- +1 346 248 7799 US (Houston)
- +1 669 444 9171 US
- +1 689 278 1000 US
- +1 929 205 6099 US (New York)
- +1 301 715 8592 US (Washington DC)
- +1 305 224 1968 US
- +1 309 205 3325 US
- +1 312 626 6799 US (Chicago)
- +1 360 209 5623 US
- +1 386 347 5053 US
- +1 507 473 4847 US
- +1 564 217 2000 US
- +1 646 931 3860 US

Meeting ID: 890 9292 3174

Find your local number: <https://teachpublicschools-org.zoom.us/j/kVHoZ91eY>

•

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:00 PM
A. Call the Meeting to Order		Trishawn Allison	
B. Record Attendance		Beth Bulgeron	1 m
C. Public Comment		Trishawn Allison	5 m

Public Comment will be taken during this agenda item regarding any item appearing on the agenda. No action may be taken on a matter discussed under this item until the matter is included on an agenda as an item on which action may be taken. See NRS 241.020. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The TEACH LV Chair may allow additional public comment at her discretion. Public Comment #2 will provide an opportunity for public comment on any matter not on the agenda.

	Purpose	Presenter	Time	
II. CONSENT ITEMS			5:06 PM	
<p>Consent Items- Items under Consent Items will be voted on in one motion, unless a member of the Board request that an item be removed and voted on separately, in which case the Board Chair will determine when it will be balled and considered for action. Due to the set-up of Board On Track, approval of any board meeting minutes will be done throughout consent and listed as items B-Z (as needed) under Consent Items.</p>				
A.	Approval of Board Agenda	Vote	Trishawn Allison	3 m
B.	Approve the Minutes from the April 2, 2024 Special Meeting and the April 8, 2024 Special Meeting	Vote	Trishawn Allison	2 m
III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION			5:11 PM	
A.	Financial Report	Discuss	Richard McNeel	8 m
B.	Consider and Approve the Tentative 2024-2025 Budget	Vote	Richard McNeel	8 m
C.	Consider and Approve the Updated Fiscal Policy	Vote	Matthew Brown	5 m
D.	Consider and Approve the Student Transportation Contract with 4MATIVE Technologies, Inc	Vote	Matthew Brown	5 m
E.	Executive Director Report	FYI	Sione Thompson	5 m
F.	Get to Know a Featured Staff Member	FYI	Beth Bulgeron	6 m
<p>In an effort for the new board members to get to know the staff and understand each of their roles and professional experience, we will highlight one staff member at each meeting. This way, the board can develop a better understanding of how the CMO functions to support the school as well as the expertise they bring to the table.</p> <p>April's featured staff member is Richard McNeel.</p>				
IV. Closing Items			5:48 PM	
A.	Tentative Board Training set for May 14th at 4 pm	FYI	Beth Bulgeron	3 m
B.	Upcoming Meeting Date	FYI	Trishawn Allison	5 m

	Purpose	Presenter	Time
	The next Regular Board Meeting will be held on May 14th at 5 pm.		
C.	Adjourn Meeting	Vote	Trishawn Allison

Coversheet

Approve the Minutes from the April 2, 2024 Special Meeting and the April 8, 2024 Special Meeting

Section: II. CONSENT ITEMS
Item: B. Approve the Minutes from the April 2, 2024 Special Meeting and the
April 8, 2024 Special Meeting
Purpose: Vote
Submitted by:
Related Material: 2024_04_02_board_meeting_minutes.pdf
2024_04_08_board_meeting_minutes.pdf

DRAFT



Teach Las Vegas

Minutes

TEACH LV Special Board Meeting

Date and Time

Tuesday April 2, 2024 at 4:30 PM

Location

At the school site:

And via zoom:

TEACH is inviting you to a scheduled Zoom meeting.

Topic: TEACH LV Special Board Meeting

Time: Apr 2, 2024 04:30 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://teachpublicschools-org.zoom.us/j/86890395901>

Meeting ID: 868 9039 5901

One tap mobile

+12532158782,,86890395901# US (Tacoma)

+12532050468,,86890395901# US

Dial by your location

• +1 253 215 8782 US (Tacoma)

• +1 253 205 0468 US

• +1 719 359 4580 US

• +1 346 248 7799 US (Houston)

• +1 669 444 9171 US

• +1 669 900 6833 US (San Jose)

- +1 929 205 6099 US (New York)
- +1 301 715 8592 US (Washington DC)
- +1 305 224 1968 US
- +1 309 205 3325 US
- +1 312 626 6799 US (Chicago)
- +1 360 209 5623 US
- +1 386 347 5053 US
- +1 507 473 4847 US
- +1 564 217 2000 US
- +1 646 931 3860 US
- +1 689 278 1000 US

Meeting ID: 868 9039 5901

Find your local number: <https://teachpublicschools-org.zoom.us/j/kvQEpwvtv>

4660 N Rancho Dr, Las Vegas, NV 89130

and Via Zoom

Beth Bulgeron is inviting you to a scheduled Zoom meeting.

Topic: TEACH LV Special Board Meeting

Time: Apr 2, 2024 04:30 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://teachpublicschools-org.zoom.us/j/86890395901>

Meeting ID: 868 9039 5901

One tap mobile

+12532158782,,86890395901# US (Tacoma)

+12532050468,,86890395901# US

Dial by your location

- +1 253 215 8782 US (Tacoma)
 - +1 253 205 0468 US
 - +1 719 359 4580 US
 - +1 346 248 7799 US (Houston)
 - +1 669 444 9171 US
 - +1 669 900 6833 US (San Jose)
 - +1 929 205 6099 US (New York)
 - +1 301 715 8592 US (Washington DC)
 - +1 305 224 1968 US
 - +1 309 205 3325 US
 - +1 312 626 6799 US (Chicago)
 - +1 360 209 5623 US
 - +1 386 347 5053 US
-

- +1 507 473 4847 US
- +1 564 217 2000 US
- +1 646 931 3860 US
- +1 689 278 1000 US

Meeting ID: 868 9039 5901

Find your local number: <https://teachpublicschools-org.zoom.us/j/kvQEpvwtv>

•

Directors Present

A. Curry, C. Jackson (remote), T. Allison (remote)

Directors Absent

K. Bass

Guests Present

B. Bulgeron, R. McNeel

I. Opening Items

A. Call the Meeting to Order

T. Allison called a meeting of the board of directors of Teach Las Vegas to order on Tuesday Apr 2, 2024 at 4:31 PM.

B. Record Attendance

C. Public Comment

There was no public comment.

II. CONSENT ITEMS

A. Approval of Board Agenda

T. Allison made a motion to Approve the consent agenda.

C. Jackson seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

C. Jackson Aye

T. Allison Aye

K. Bass Absent

A. Curry Aye

B. Approve the Minutes from the January 23, 2024 Regular Board Meeting and the March 19, 2024 Meeting

T. Allison made a motion to Approve the minutes from the January 23, 2024 meeting and the March 19, 2024 meeting.

C. Jackson seconded the motion.

Beth explained that the date was incorrect in the agenda for the January 23, 2024 meeting minutes so they were up for approval again with the correct date on the agenda.

Board Member Jackson asked why the January minutes were on the agenda again and Beth responded that the date was incorrect on the last agenda. Board Chair Allison noted that the minutes remained the same as last time.

The board **VOTED** to approve the motion.

Roll Call

C. Jackson Aye

A. Curry Aye

T. Allison Aye

K. Bass Absent

T. Allison made a motion to approve the minutes from March 19, 2024 TEACH LV Regular Board Meeting on 03-19-24.

C. Jackson seconded the motion.

Reflected in above entry

The board **VOTED** to approve the motion.

Roll Call

C. Jackson Aye

K. Bass Absent

T. Allison Aye

A. Curry Aye

III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION

A. Consider and Approve the Updated Fiscal Policy

T. Allison made a motion to Table the approval of the fiscal policy until the next meeting.

C. Jackson seconded the motion.

Board Member Jackson stated that she did not have enough time to review the supporting documents and therefore did not feel comfortable voting. Beth explained that documents are posted as soon as they are ready and we always strive to post them as far in advance as possible. Board Member Jackson stated that she noticed some concerns with the policy but needed more time to review it. Board member Curry asked if postponing the vote would cause TEACH LV to be out of compliance and Beth explained that it would not.

The board **VOTED** to approve the motion.

Roll Call

T. Allison Aye

Roll Call

C. Jackson Aye
K. Bass Absent
A. Curry Aye

B. Consider and Approve the Corrective Action Plan

T. Allison made a motion to Table the approval of the Corrective Action Plan.

C. Jackson seconded the motion.

Beth Bulgeron presented this item and explained that SPCSA would approve the final CAP before the TEACH LV board would approve it. It was anticipated that we would have a final version prior to this meeting, but did not.

The board **VOTED** to approve the motion.

Roll Call

K. Bass Absent
C. Jackson Aye
A. Curry Aye
T. Allison Aye

C. Consider and Approve the Independent Contract for the Executive Director and Terminate Current Agreement

T. Allison made a motion to Table the approval of the Independent Contract and termination of the current agreement.

C. Jackson seconded the motion.

Beth Bulgeron presented this item and explained the terms of the agreement and provided context for the change. She explained the benefit for both Mr. Thompson and for TEACH LV and emphasized that TEACH LV would have clear accountability measures per the contract, there was an emphasis on building leadership and sustainability and was a financially viable option for TEACH LV at this time.

Board Member Jackson stated that she was an independent contractor and her contract had additional elements and therefore those elements should be included in Mr. Thompson's contract. She asked that the placeholders within the contract (address, point of service) be filled in before being approved. Board members Allison and Jackson said they were not clear on how the compensation was calculated, particularly regarding fringe. They both expressed a need to see a fringe break down in writing.

The board **VOTED** to approve the motion.

Roll Call

K. Bass Absent
C. Jackson Aye
T. Allison Aye
A. Curry Aye

IV. Closing Items

A. Upcoming Meeting Date

The Board agreed there was a need for a Special Board Meeting on Monday April 8th 2024

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:00 PM.

Respectfully Submitted,

T. Allison

DRAFT



Teach Las Vegas

Minutes

TEACH LV Special Board Meeting

Date and Time

Monday April 8, 2024 at 4:00 PM

Location

at the school site:

4660 N Rancho Dr, Las Vegas, NV 89130

and via zoom:

Join Zoom Meeting

<https://teachpublicschools-org.zoom.us/j/86722008497>

Meeting ID: 867 2200 8497

One tap mobile

+12532158782,,86722008497# US (Tacoma)

+12532050468,,86722008497# US

Dial by your location

• +1 253 215 8782 US (Tacoma)

• +1 253 205 0468 US

• +1 719 359 4580 US

- +1 346 248 7799 US (Houston)
- +1 669 444 9171 US
- +1 669 900 6833 US (San Jose)
- +1 646 931 3860 US
- +1 689 278 1000 US
- +1 929 205 6099 US (New York)
- +1 301 715 8592 US (Washington DC)
- +1 305 224 1968 US
- +1 309 205 3325 US
- +1 312 626 6799 US (Chicago)
- +1 360 209 5623 US
- +1 386 347 5053 US
- +1 507 473 4847 US
- +1 564 217 2000 US

Meeting ID: 867 2200 8497

4660 N Rancho Dr, Las Vegas, NV 89130

and Via Zoom

Join Zoom Meeting

<https://teachpublicschools-org.zoom.us/j/86722008497>

Meeting ID: 867 2200 8497

One tap mobile

+12532158782,,86722008497# US (Tacoma)

+12532050468,,86722008497# US

Dial by your location

• +1 253 215 8782 US (Tacoma)

• +1 253 205 0468 US

• +1 719 359 4580 US

• +1 346 248 7799 US (Houston)

• +1 669 444 9171 US

• +1 669 900 6833 US (San Jose)

• +1 646 931 3860 US

• +1 689 278 1000 US

• +1 929 205 6099 US (New York)

- +1 301 715 8592 US (Washington DC)
- +1 305 224 1968 US
- +1 309 205 3325 US
- +1 312 626 6799 US (Chicago)
- +1 360 209 5623 US
- +1 386 347 5053 US
- +1 507 473 4847 US
- +1 564 217 2000 US

Meeting ID: 867 2200 8497

•

Directors Present

A. Curry (remote), C. Jackson (remote), T. Allison (remote)

Directors Absent

K. Bass

Guests Present

B. Bulgeron, Constance, Kim, S. Thompson

I. Opening Items

A. Call the Meeting to Order

T. Allison called a meeting of the board of directors of Teach Las Vegas to order on Monday Apr 8, 2024 at 4:02 PM.

B. Record Attendance

C. Public Comment

There was no public comment.

II. CONSENT ITEMS

A. Approval of Board Agenda

T. Allison made a motion to Approve the Consent Agenda.

A. Curry seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

T. Allison Aye

Roll Call

K. Bass Absent
A. Curry Aye
C. Jackson Aye

III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION

A. Consider and Approve the Updated Fiscal Policy

T. Allison made a motion to Table the Approval of the Fiscal Policy.
C. Jackson seconded the motion.
The Fiscal policy revisions were not ready for board review at this meeting.
The board **VOTED** to approve the motion.

Roll Call

C. Jackson Aye
A. Curry Aye
K. Bass Absent
T. Allison Aye

B. Approve the Independent Contract Agreement and Cancel the Current ED Employment Contract

T. Allison made a motion to Amend the Current ED Contract to Allow for Reimbursement of All Health Insurance Premiums.

C. Jackson seconded the motion.

Board Chair Allison opened the discussion by expressing concerns that were uncovered during her own legal research. She expressed a concern that Mr. Thompson would have power taken away if the independent contractor agreement was approved. She expressed that she was still on the fence about this item. Board Member Jackson concurred and emphasized that the board wanted Mr. Thompson to have the best possible contract. She expressed that the term expressed in weeks in the contracts should be expressed in days and compared it to an employment contract that she was familiar with that stated the number of days an employee was expected to be on campus.

Board Chair Allison expressed that she wanted something that would work for both the board and the ED. She proposed that the board take some sort of temporary measure despite the item being on the April 2nd Special Board meeting as well. She had no suggestions for any temporary measure.

Board member Jackson suggested that the ED continue on the current contract until the next board meeting. Board member Curry expressed concern that since nothing had changed since the last meeting, except the board had more time to consider the proposal, that there was a risk that it would be postponed yet again at a later meeting, with no action taken in the interim.

Board member Jackson emphasized that Nevada was very different from other states and that she did her own legal research which left her at a cross roads. She wanted more time to conduct her own research on this issue. Beth emphasized that the school uses an attorney that is licensed in Nevada.

Board Member Curry asked staff if the attorney could meet with the board and answer questions. Beth replied that it could be arranged. Board Chair Allison stated that would be good because she has a lack of trust of staff.

Board Member Jackson suggested that the ED could remain on the current contract and have the option to for health care benefits to be reimbursed. Mr. Thompson compared his plan to the California plan and advocated for a stronger benefits package for all staff.

Board Member Jackson relayed that when she moved to Las Vegas from Michigan salaries for educators in Nevada were very low.

Board Chair Allison moved to modify the current contract and allow for all expenditures to be reimbursed. Staff suggested narrowing the language and Board Member Allison revised the motion.

The board **VOTED** to approve the motion.

Roll Call

T. Allison Aye

C. Jackson Aye

A. Curry Aye

K. Bass Absent

C. Discuss and Agree on Board Norms and Expectations

Beth opened this discussion by describing how it was difficult to post material on time when there was a lack of response from the board. She asked the board to consider "norms" they could agree to. She also asked the board if an automatic reconsideration of membership should be triggered when a board member misses 3 or more consecutive meetings.

Board Chair Allison agreed that she could respond in 24-48 hours and Member Jackson stated she preferred 72 hours and requested that the agenda items be posted at least a week in advance. Regarding the issue of members missing meetings, Chair Allison suggested that a member could miss five meetings in one year before being reconsidered and Board Member Curry suggested three meetings but that should not include special meetings. No action was taken on this item.

D. Consider and Approve the Preliminary Budget for 2024-2025

The board lost quorum and this item was not considered.

IV. Closing Items

A. Upcoming Meeting Date

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:59 PM.

Respectfully Submitted,
B. Bulgeron

Coversheet

Financial Report

Section: III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION
Item: A. Financial Report
Purpose: Discuss
Submitted by:
Related Material: TEACH-Las Vegas-FY24-25 Tentative Budget.pdf



TEACH Las Vegas

FY24-25 Tentative Budget Presentation – April 2024

TEACH Las Vegas FY2025 Tentative Budget Assumptions April 2023

FY 24		FY25		Staff		425.00 ADE was budgeted in original FY23-24 Budget	
Enrollment				FY23-24	FY24-25	Notes	
Grade				Teachers	4.00	20.00	21.50 Were in the original Approved FY23-24
				Special Education Teachers	1.00	1.00	
K	23	45		EL Coordinator	0.00	1.00	2 Coordinators were in the FY23-24 Original Budget
1	24	45		Instructional Support	2.25	3.00	Originally 6.50 in FY23-24
2	34	45		Admin	1.25	2.00	1.0 In Original FY23-24 Budget
3	25	45		Operational Support	3.00	7.00	Originally 5.0 In FY23-24
4	20	40		Total FTE	11.50	34.00	
5	16	40					
6	25	40					Notes
7	39	40		State Rate Per Pupil	8,647.00	9,414.00	Per State Payment Workbook Projection
8	25	35		Weighted EL Total	\$ 181,560.00	\$ 190,633.00	Per State Payment Workbook Projection
	<u>231</u>	<u>375</u>		At-Risk Weighted Total	\$ 56,485.00	\$ 59,308.00	Per State Payment Workbook Projection
				Special Education Weighted Rate	\$ 46,168.00	\$ 48,177.00	Per State Payment Workbook Projection

Enrollment Projection

- Projected at 375 ADE (Average Daily Enrollment.)
- This assumes a growth of 144 Students based on the March Enrollment numbers of 231.

TEACH Las Vegas

FY24 Board Summary

Revised 4/15/24



	Annual/Full Year		
	FY24-25 Tentative Budget	FY23-24 Prior Year Budget	Fav/(Unfav)
Revenue			
Distributed School Account	\$ 3,828,356	\$ 3,269,769	\$ 558,587
State Revenue	133,193	199,513	(66,320)
Federal Revenue	643,955	775,182	(131,227)
Other Local Revenue	-	54,963	(54,963)
Total Revenue	\$ 4,605,504	\$ 4,299,427	\$ 306,078
Expenses			
Salaries	\$ 1,842,824	\$ 1,019,137	\$ (823,687)
Employee Benefits	721,144	348,821	(372,323)
Prof. and Tech. Services	456,779	868,502	411,723
Property Services	767,614	852,524	84,910
Other Purchased Services	126,738	135,208	8,470
Supplies	480,371	445,344	(35,027)
Property	-	-	-
Debt Service and Misc.	1,138	53,105	51,967
General	48,128	38,058	(10,070)
Total Expenses	\$ 4,444,735	\$ 3,760,698	\$ (684,037)
Total Surplus(Deficit)	\$ 160,769	\$ 538,729	\$ (377,959)
Beginning Fund Balance	(441,181)	(979,910)	
Ending Fund Balance	\$ (280,412)	\$ (441,181)	
<i>As a % of Annual Expenses</i>	<i>-6.3%</i>	<i>-11.7%</i>	

Revenue

	<i>Annual/Full Year</i>		
	FY24-25 Tentative Budget	FY23-24 Prior Year Budget	Fav/(Unfav)
Revenue			
Distributed School Account	\$ 3,828,356	\$ 3,269,769	\$ 558,587
State Revenue	133,193	199,513	(66,320)
Federal Revenue	643,955	775,182	(131,227)
Other Local Revenue	-	54,963	(54,963)
Total Revenue	\$ 4,605,504	\$ 4,299,427	\$ 306,078

Revenue

- DSA Revenue-\$3.83MM- (increase of \$558.6k) above FY23-24- due to increase of 8.9% Per-Pupil Rate.
- State Revenue- \$133.2k- (decrease of \$66k)- due to ending of Opportunity 180 Grant.
- Federal Revenue-\$643.97k- (decrease of \$131.2k)- due to Decrease in Covid dollars and a lower NSLP revenue projection.
- Other Local Revenue- \$0.00- (decrease of \$55k)- due to no expected ERC (employee Retention Credit) funding.

Expenses

	<i>Annual/Full Year</i>		
	FY24-25 Tentative Budget	FY23-24 Prior Year Budget	Fav/(Unfav)
Expenses			
Salaries	\$ 1,842,824	\$ 1,019,137	\$ (823,687)
Employee Benefits	721,144	348,821	(372,323)
Prof. and Tech. Services	456,779	868,502	411,723
Property Services	767,614	852,524	84,910
Other Purchased Services	126,738	135,208	8,470
Supplies	480,371	445,344	(35,027)
Property	-	-	-
Debt Service and Misc.	1,138	53,105	51,967
General	48,128	38,058	(10,070)
Total Expenses	\$ 4,444,735	\$ 3,760,698	\$ (684,037)

Expenses

- **Salaries: \$1.84 MM (Projected Increase of \$823.7k):** due to adding 16 teaching positions, 1 Coordinator Position, .75 Instructional Support Position, .75 Admin Position and 4.0 Operational Support positions. Many of the 16 teaching positions currently being filled with Long-Term substitute teachers.
- **Benefits: \$721.1k (Projected increase of \$372.3k)** – due to added positions as noted above.
- **Non-Personnel Related Expenses: \$1.88MM (Projected savings of \$511.9k)-** Savings due primarily to projected reduced substitute services of \$415k.

Fund Balance

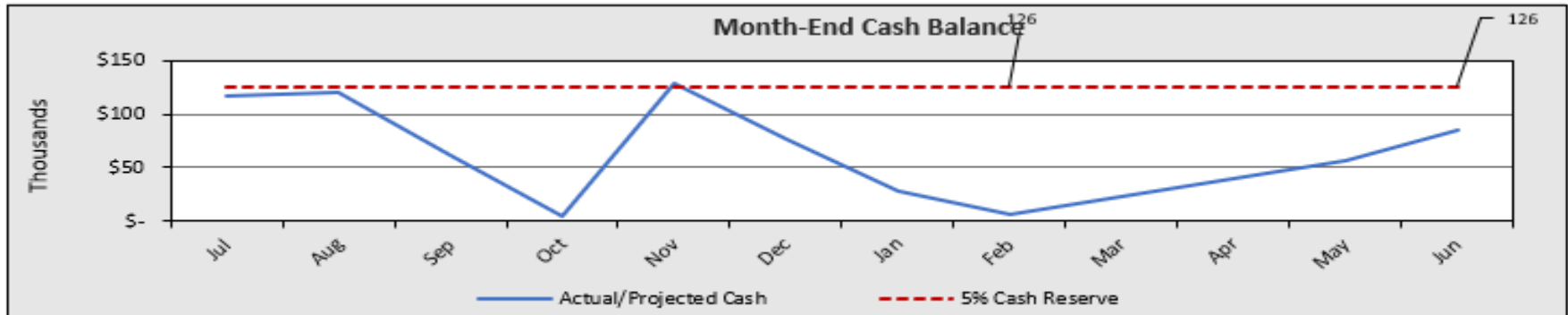
- Projected surplus of \$160.8k.
- Ending Fund Balance Deficit projected at -\$280.4k.

	<i>Annual/Full Year</i>		
	FY24-25 Tentative Budget	FY23-24 Prior Year Budget	Fav/(Unfav)
Total Surplus(Deficit)	\$ 160,769	\$ 538,729	\$ (377,959)
Beginning Fund Balance	<u>(441,181)</u>	<u>(979,910)</u>	
Ending Fund Balance	<u>\$ (280,412)</u>	<u>\$ (441,181)</u>	
<i>As a % of Annual Expenses</i>	-6.3%	-11.7%	

TEACH Las Vegas – Cash



- ❑ 45 Days cash on hand is expected by SPCSA. This is equivalent to \$547,981.
- ❑ Low points projected in October and Feb. Need to monitor but this is conservative.
- ❑ Cash projected at year end of \$85,317.



TEACH Las Vegas

Monthly Cash Flow/Forecast FY25

Revised 4/15/24



ADE= 375.0

Revenues

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Budget	Prior Year Forecast	Favorable / (Unfav.)	
														ADE=	337.8		
<u>State- Revenue-Distributed School Account</u>																	
3110-1192	Basic General Governmental Services Tax	-	234,425	234,425	234,425	473,463	294,188	294,188	294,188	294,188	294,188	294,188	294,188	294,188	3,530,238	2,983,556	546,682
210	3270 PCFP- Local Special Education	-	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	48,177	48,168	9
211	3254 PCFP - English Learner (restricted)	-	15,130	15,130	15,130	15,130	15,885	15,885	15,885	15,885	15,885	15,885	15,885	18,915	190,633	181,560	9,073
212	3255 PCFP - At-Risk (restricted)	-	4,707	4,707	4,707	4,707	4,942	4,942	4,942	4,942	4,942	4,942	4,942	5,885	59,308	56,485	2,823
		-	258,277	258,277	258,277	497,315	319,030	319,030	319,030	319,030	319,030	319,030	319,030	323,002	3,828,356	3,269,769	558,587
<u>State Revenue</u>																	
205	3115 Special Ed portion to DSA	-	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	133,193	133,193	-
	3200 Restricted Grants-in-Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	66,320	(66,320)
		-	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	133,193	199,513	(66,320)
<u>Federal Revenue</u>																	
4100	Unrestricted Grants-in-Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	54,244	(54,244)
800	4500 Restricted Grants-in-Aid (NSLP+ One-Time)	-	-	40,303	40,303	40,303	40,303	40,303	40,303	40,303	40,303	40,303	40,303	-	403,028	575,948	(172,920)
649	4510 Title I	-	-	8,689	8,689	8,689	8,689	8,689	8,689	8,689	8,689	8,689	8,689	17,379	104,274	83,884	20,390
709	4520 Title IIA	-	-	4,361	4,361	4,361	4,361	4,361	4,361	4,361	4,361	4,361	4,361	8,721	52,328	27,594	24,734
658	4530 Title III	-	-	-	-	4,711	710	710	710	710	710	710	710	4,361	14,042	10,847	3,195
683	Title IV A	-	-	-	-	-	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	8,640	-	8,640
639	4571 Special Education Part B	-	-	5,137	5,137	5,137	5,137	5,137	5,137	5,137	5,137	5,137	5,137	10,274	61,643	19,992	41,651
	4703 E-Rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,673	(2,673)
		-	-	58,490	58,490	63,200	60,280	60,280	60,280	60,280	60,280	60,280	60,280	41,815	643,955	775,182	(131,227)
<u>Other Local Revenue</u>																	
	1790 Other Activity Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	54,963	(54,963)
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(54,963)
Total Revenue		-	269,376	327,866	327,866	571,615	390,409	390,409	390,409	390,409	390,409	390,409	390,409	375,916	4,605,504	4,299,427	306,078

TEACH Las Vegas

Monthly Cash Flow/Forecast FY25

Revised 4/15/24



ADE= 375.0

Expenses

Personal Services-Salaries

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Budget	Prior Year Forecast	Favorable / (Unfav.)
111 Regular Employees: Teachers	96,032	96,032	96,032	96,032	96,032	96,032	96,032	96,032	96,032	96,032	96,032	96,032	-	1,152,389	658,616	(493,773)
112 Regular Employees: Instructional Aide	11,300	11,300	11,300	11,300	11,300	11,300	11,300	11,300	11,300	11,300	11,300	11,300	-	135,600	104,793	(30,807)
114 Regular Employees: Licensed Adm	19,383	19,383	19,383	19,383	19,383	19,383	19,383	19,383	19,383	19,383	19,383	19,383	-	232,600	89,590	(143,010)
117 Regular Employees: Other Classified	26,853	26,853	26,853	26,853	26,853	26,853	26,853	26,853	26,853	26,853	26,853	26,853	-	322,235	204,331	(117,904)
122 Temporary Employees: Instructio	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
127 Temporary Employees: Other Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
151 Additional Compensation: Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,500	31,500
154 Additional Compensation: Licensed Admin.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
157 Additional Compensation: Other Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
161 Extra Duties: Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
164 Extra Duties: Licensed Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
167 Extra Duties: Other Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	153,569	153,569	153,569	153,569	153,569	153,569	153,569	153,569	153,569	153,569	153,569	153,569	-	1,842,824	1,019,137	(753,994)

Personnel Services - Employee Benefits

211 Group Insurance: Teacher	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
212 Group Insurance: Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
214 Group Insurance: Licensed Admin.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
217 Group Insurance: Other Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
222 Social Security: Temp Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-	187	187
227 Social Security: Temp Other Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,845	3,845
231 Retirement: Teachers	17,988	17,988	17,988	17,988	17,988	17,988	17,988	17,988	17,988	17,988	17,988	17,988	-	215,859	95,944	(119,915)
232 Retirement: Instructional Aides	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143	-	13,720	3,228	(10,492)
234 Retirement: Licensed Admin.	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725	-	56,705	35,182	(21,523)
237 Retirement: Other Classified	5,245	5,245	5,245	5,245	5,245	5,245	5,245	5,245	5,245	5,245	5,245	5,245	-	62,938	60,397	(2,541)
241 Medicare: Teachers	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	-	16,668	6,942	(9,726)
242 Medicare: Instructional Aides	150	150	150	150	150	150	150	150	150	150	150	150	-	1,802	580	(1,222)
244 Medicare: Licensed Admin.	281	281	281	281	281	281	281	281	281	281	281	281	-	3,373	1,623	(1,750)
247 Medicare: Other Classified	385	385	385	385	385	385	385	385	385	385	385	385	-	4,622	4,698	76
261 Unemployment: Teachers	1,794	1,794	1,794	1,794	1,794	1,794	1,794	1,794	1,794	1,794	1,794	1,794	-	21,528	10,024	(11,504)
262 Unemployment: Instructional Aides	310	310	310	310	310	310	310	310	310	310	310	310	-	3,715	1,201	(2,514)
264 Unemployment: Licensed Admin.	156	156	156	156	156	156	156	156	156	156	156	156	-	1,872	603	(1,269)
267 Unemployment: Other Classified	546	546	546	546	546	546	546	546	546	546	546	546	-	6,552	8,310	1,758
271 Worker's Comp: Teachers	623	623	623	623	623	623	623	623	623	623	623	623	-	7,472	4,507	(2,964)
272 Worker's Comp: Instructional Aides	67	67	67	67	67	67	67	67	67	67	67	67	-	808	217	(591)
274 Worker's Comp: Licensed Admin.	126	126	126	126	126	126	126	126	126	126	126	126	-	1,512	282	(1,230)
277 Worker's Comp: Other Classified	173	173	173	173	173	173	173	173	173	173	173	173	-	2,072	292	(1,780)
281 Health Benefits: Teachers	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	-	235,240	82,144	(153,096)
282 Health Benefits: Instructional Aides	980	980	980	980	980	980	980	980	980	980	980	980	-	11,761	5,881	(5,881)
284 Health Benefits: Licensed Admin.	980	980	980	980	980	980	980	980	980	980	980	980	-	11,761	4,397	(7,364)
287 Health Benefits: Other Classified	3,430	3,430	3,430	3,430	3,430	3,430	3,430	3,430	3,430	3,430	3,430	3,430	-	41,164	18,337	(22,827)
	60,095	60,095	60,095	60,095	60,095	60,095	60,095	60,095	60,095	60,095	60,095	60,095	-	721,144	348,821	(372,323)

TEACH Las Vegas
Monthly Cash Flow/Forecast FY25
 Revised 4/15/24



ADE= 375.0

Purchased Professional and Technical Services

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Budget	Prior Year Forecast	Favorable / (Unfav.)
310 Official/Administrative Services	19,190	19,190	19,190	19,190	19,190	19,190	19,190	19,190	19,190	19,190	19,190	19,190	-	230,275	196,215	(34,060)
320 Professional Educational Services	-	4,789	4,789	4,789	4,789	4,789	4,789	4,789	4,789	4,789	4,789	4,789	-	52,675	468,475	415,800
331 Prof-Dev/Instructional Lic. Personnel	-	2,406	2,406	2,406	2,406	2,406	2,406	2,406	2,406	2,406	2,406	2,406	-	26,462	26,462	-
333 Prof-Dev/Administrative Lic. Personnel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
336 Prof-Dev/Other Classified-Support Personne	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
337 Prof-Dev/Technology Training	-	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	-	15,000	15,000	-
340 Other Professional Services	295	295	295	295	295	295	295	295	295	295	295	295	-	3,545	34,017	30,471
345 Marketing	455	455	455	455	455	455	455	455	455	455	455	455	-	5,455	11,818	6,364
350 Technical Services	1,645	1,645	1,645	1,645	1,645	1,645	1,645	1,645	1,645	1,645	1,645	1,645	-	19,743	8,237	(11,506)
351 Data Processing and Coding Services	8,635	8,635	8,635	8,635	8,635	8,635	8,635	8,635	8,635	8,635	8,635	8,635	-	103,624	108,278	4,654
	30,220	38,778	38,778	38,778	38,778	38,778	38,778	38,778	38,778	38,778	38,778	38,778	-	456,779	868,502	411,723

Purchased Property Services

410 Utility Services	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	-	69,303	69,303	-
420 Cleaning Services	0	0	0	0	0	0	0	0	0	0	0	0	-	0	16,627	16,627
430 Repairs and Maintenance Services	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	-	42,311	25,557	(16,753)
441 Renting Land and Buildings	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	-	651,000	733,355	82,355
444 Other Rentals	417	417	417	417	417	417	417	417	417	417	417	417	-	5,000	5,000	-
490 Other Purchased Property Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,682	2,682
	63,968	63,968	63,968	63,968	63,968	63,968	63,968	63,968	63,968	63,968	63,968	63,968	-	767,614	852,524	84,910

Other Purchased Services

519 Student Transportation	-	273	273	273	273	273	273	273	273	273	273	273	-	3,000	-	-
521 Property Insurance "Business Owners"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,573	7,573
522 Liability Insurance "Errors and Omissions"	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	-	42,000	40,871	(1,129)
523 Fidelity / Other Insurance "Umbrella"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
531 Postage	135	135	135	135	135	135	135	135	135	135	135	135	-	1,625	500	(1,125)
534 Telephone - Cell phone services	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259	-	15,113	15,000	(113)
535 Data Communications, Internet, Video	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	-	52,500	51,000	(1,500)
540 Advertising	333	333	333	333	333	333	333	333	333	333	333	333	-	4,000	4,000	-
550 Printing and Binding	333	333	333	333	333	333	333	333	333	333	333	333	-	4,000	4,000	-
569 Tuition-Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
580 Travel	-	409	409	409	409	409	409	409	409	409	409	409	-	4,500	12,264	7,764
	9,936	10,618	10,618	10,618	10,618	10,618	10,618	10,618	10,618	10,618	10,618	10,618	-	126,738	135,208	11,470

TEACH Las Vegas

Monthly Cash Flow/Forecast FY25

Revised 4/15/24



ADE= 375.0

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Budget	Prior Year Forecast	Favorable / (Unfav.)
Supplies																
610 General Supplies	2,305	9,221	6,916	2,305	2,305	6,916	2,305	2,305	2,305	2,305	2,305	4,611	-	46,106	46,295	189
612 Technology Supplies and Equipment	1,250	6,250	6,250	6,250	5,000	-	-	-	-	-	-	-	-	25,000	60,025	35,025
622 Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
630 Food	-	-	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	-	225,000	249,286	24,286
640 Books and Periodicals	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	10,000	10,000	-
641 Textbooks	-	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	-	125,000	12,578	(112,422)
651 Supplies -Tech -Software	1,605	1,605	1,605	1,605	1,605	1,605	1,605	1,605	1,605	1,605	1,605	1,605	-	19,265	37,159	17,894
652 Supplies-Equipment	-	2,727	2,727	2,727	2,727	2,727	2,727	2,727	2,727	2,727	2,727	2,727	-	30,000	30,000	-
	5,161	33,304	53,499	48,888	47,638	47,249	42,638	42,638	42,638	42,638	42,638	31,443	-	480,371	445,344	(35,027)
Property																
734 Technology-Related Hardware	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service and Misc.																
810 Dues and Fees	95	95	95	95	95	95	95	95	95	95	95	95	-	1,138	1,700	563
892 Penalties and Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51,405	51,405
	95	95	95	95	95	95	95	95	95	95	95	95	-	1,138	53,105	51,967
General																
591 Sponsorship Fee	-	2,930	2,930	2,930	5,918	3,677	3,677	3,677	3,677	3,677	3,677	3,677	3,677	44,128	36,763	(7,365)
790 Depreciation	333	333	333	333	333	333	333	333	333	333	333	333	-	4,000	1,295	(2,705)
	333	3,264	3,264	3,264	6,252	4,011	4,011	4,011	4,011	4,011	4,011	4,011	3,677	48,128	38,058	(10,070)
Total Expenses	323,377	363,690	383,885	379,275	381,013	378,382	373,772	373,772	373,772	373,772	373,772	362,577	3,677	4,444,735	3,760,698	(611,344)
Surplus (Deficit)	\$ (323,377)	\$ (94,314)	\$ (56,019)	\$ (51,408)	\$ 190,602	\$ 12,027	\$ 16,638	\$ 16,638	\$ 16,638	\$ 16,638	\$ 16,638	\$ 27,832	\$ 372,239	\$ 160,770	\$ 538,729	\$ (305,266)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(323,377)	(94,314)	(56,019)	(51,408)	190,602	12,027	16,638	16,638	16,638	16,638	16,638	27,832	372,239	160,770		
Cash flows from operating activities																
Depreciation/Amortization	333	333	333	333	333	333	333	333	333	333	333	333	-	4,000		
Public Funding Receivables	258,279	-	-	-	-	-	-	-	-	-	-	-	(375,916)	(117,637)		3.62%
Grants and Contributions Rec.	97,167	97,167	-	-	-	-	-	-	-	-	-	-	-	194,334		
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Prepaid Expenses	-	-	-	-	(0)	-	-	-	-	-	-	-	-	(0)		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	(26,108)	-	-	-	(65,271)	(65,271)	(65,271)	(39,162)	-	-	-	-	3,677	(257,406)		
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	(2,644)	(7,402)	-	-	-	-	-	-	-	-	-	(10,046)		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Change in Cash	6,293	3,186	(58,330)	(58,478)	125,665	(52,910)	(48,300)	(22,192)	16,971	16,971	16,971	28,166			15	
Cash, Beginning of Month	111,303	117,596	120,782	62,453	3,975	129,640	76,730	28,430	6,238	23,209	40,180	57,151			23	
Cash, End of Month	\$ 117,596	\$ 120,782	\$ 62,453	\$ 3,975	\$ 129,640	\$ 76,730	\$ 28,430	\$ 6,238	\$ 23,209	\$ 40,180	\$ 57,151	\$ 85,317				

Coversheet

Consider and Approve the Tentative 2024-2025 Budget

Section: III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION
Item: B. Consider and Approve the Tentative 2024-2025 Budget
Purpose: Vote
Submitted by:
Related Material:
Form 4405 FY 2025 Budget Schedules - TEACH Las Vegas - Tentative Budget.pdf
TEACH-Las Vegas-FY24-25 Tentative Budget.pdf



Nevada Department of Taxation
 3850 Arrowhead Dr., 2nd Floor
 Carson City, NV 89706

TEACH Las Vegas Charter School herewith submits the **Tentative** budget for the fiscal year ending **June 30, 2025**

This budget contains **4,605,516** State Education Fund revenues including Debt Service totaling: \$ **0**

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.


This budget contains **2** governmental fund types with estimated expenditures of \$ **4,444,736** and **0** proprietary funds with estimated expenses of \$ **0**

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I **Richard McNeel**
 (Printed Name)
Consultant
 (Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed 

Dated: **4/17/2024**

Phone: **323-545-3646**

APPROVED BY THE GOVERNING BOARD

Only necessary for **FINAL** Budget
 (Signature by DocuSign is acceptable)

- 1 _____
- 2 _____
- 3 _____
- 4 _____
- 5 _____
- 6 _____

SCHEDULED PUBLIC HEARING:

(Must be held from May 20, 2024 to May 31, 2024)

Date and Time: **4/23/24 5:00 PM**

Publication Date: **4/17/2023**

Place: **TEACH Las Vegas Charter School**
4660 N. Rancho Dr, Las Vegas, NV, 89130

[TOC](#)
 FYE 06/30/25
 Page: _____

Schedule 1

SUMMARY OF PROPERTY TAX BASE

(A) Assessed Valuation (excluding Net Proceeds of Mines)		(B2) Tax from Net Proceeds unavailable for Appropriation 2023/24	
		2023-2024	\$
(B1) Net Proceeds of Mines (AV)			
(C) TOTAL ASSESSED VALUE			

(D) **TOTAL EMPLOYEE INFORMATION**

	ACTUAL YEAR Ending 6/30/2023	ESTIMATED Ending 6/30/2024	Budgeted YEAR Ending 6/30/2025
FTE Total employees	12	12.75	35.75
FTE Classroom teachers	7	5	21
Total Enrollment	320.26	337.8	375

(E) **ENROLLMENT**

	ACTUAL YEAR ADE Ending 6/30/2023	ESTIMATED *ADE Ending 6/30/2024	Budgeted *ADE YEAR Ending 6/30/2025
Subtotal	320.26	337.80	375.00
Deduct students transported into Nevada from out-of-state	-	-	-
Add students transported to another state	+	-	-
Total WEIGHTED enrollment	320.26	337.80	375.00

(F) **STATE EDUCATION FUNDING**

Adjusted Base per Pupil Funding	
Adjusted Base per Pupil Amount for	\$9,414.00
Estimated Weighted Average Daily Enrollment	375
Total Adjusted Base per Pupil Funding	\$ 3,530,250
Weighted Funding	
At-Risk Weighted Funding	\$ 59,308
English Learners Weighted Funding	\$ 190,633
Gifted & Talented Weighted Funding	\$ -
Total Weighted Funding	\$ 249,941
Local Special Education Funding	\$ 181,370
Auxiliary Funding	
Auxiliary - Transportation	\$ -
Auxiliary - Special Transportation	\$ -
Auxiliary - Food Services	\$ -
Total Auxiliary Funding	\$ -
Total Funding from State Education Fund	\$ 3,961,561

School District TEACH Las Vegas

TEACH Las Vegas Charter School
 FYE 06/30/25
Tentative
[TOC](#)
 Page: _____

* ADE = Average Daily Enrollment

(1) FUND	(2) OPENING FUND BALANCE	(3) NONPROPERTY TAX RESOURCES	(4) STATE EDUCATION FUNDING	(5) PROPERTY TAX RESOURCES	(6) TAX RATE	(7) TOTAL FUND RESOURCES
GENERAL FUND						
1000 Local			-			-
3000 State						-
State Education Funding	(441,181)		3,961,561			3,520,380
4000 Federal			643,955			643,955
Opening Balance						-
						-
Other Sources						-
General Subtotal	(441,181)	-	4,605,516	-	-	4,164,335
DEBT SERVICE						
SUBTOTAL	(441,181)	-	4,605,516	-	-	4,164,335
OTHER FUNDS:						
Building and Sites						-
Capital Projects						-
Expendable Trust						-
Federal Projects						-
Special Revenue						-
English Learners						-
At-risk						-
Gifted and Talented						-
Special Education						-
Proprietary:						
Food Service						-
Internal Service						-
Other (List)						-
						-
						-
SUBTOTAL OTHER FUNDS	-	-	-	-	-	-
TOTAL ALL FUNDS	(441,181)	-	4,605,516	-	-	4,164,335
Less: Interfund Transfers						-
NET ALL FUNDS	(441,181)	-	4,605,516	-	-	4,164,335

School District

TEACH Las Vegas Charter School

FYE 06/30/25

All Funds - Budgeted Resources

Tentative

[IOC](#)

Page: _____

Schedule AA

6/30/25

(1) FUND	(2) OPENING FUND BALANCE	(3) NONPROPERTY TAX RESOURCES	(4) STATE EDUCATION FUNDING	(5) PROPERTY TAX RESOURCES	(6) TAX RATE	(7) TRANSFERS IN	(8) TOTAL FUND RESOURCES
GENERAL FUND			(A) Property Tax Net of Abatement				
1000 Local							
3000 State							-
State Education Funding	(441,181)		3,961,561				3,520,380
4000 Federal			643,955				643,955
Opening Balance							-
NPM - Reserved Per NRS 387.1235			(B2) Reserved NPM Tax				-
Other							-
Total Opening Balance							-
Other Sources							-
General Subtotal	(441,181)	-	4,605,516	-	-	-	4,164,335
DEBT SERVICE							
SUBTOTAL	(441,181)	-	4,605,516	-	-	-	4,164,335
OTHER FUNDS:							
Building and Sites							-
Capital Projects							-
Expendable Trust							-
Federal Projects							-
State Projects							-
Special Revenue							-
English Learners							-
At-risk							-
Gifted and Talented							-
Proprietary:							-
Food Service							-
Internal Service							-
Other (List)							-
							-
SUBTOTAL OTHER FUNDS	-	-	-	-	-	-	-
TOTAL ALL FUNDS	(441,181)	-	4,605,516	-	-	-	4,164,335
Less: Interfund Transfers							-
NET ALL FUNDS	(441,181)	-	4,605,516	-	-	-	4,164,335

[TOC](#)

School District

TEACH Las Vegas Charter School

All Funds - Budgeted Resources

FYE 06/30/25 Page _____
Tentative Schedule AA (Mod.)

(1) PROGRAM OR FUNCTION	(2) SALARIES AND WAGES	(3) EMPLOYEE BENEFITS	(4) SERVICES SUPPLIES AND OTHER	(5) ENDING FUND BALANCE	(6) TOTAL FUND REQUIRE- MENTS
GENERAL FUND					
100 Regular	1,287,989	528,574	359,902	-	2,176,465
200 Special					-
300 Vocational & Technical					-
400 Other PK-12					-
500 Nonpublic School					-
600 Adult Education					-
800 Community Services					-
900 Co-curricular & Extra Curricular					-
000 Undistributed Expenditures	38,400	8,179	225,000		271,579
2000 Support Services	516,435	184,392	1,295,865		1,996,692
3000 Noninstructional Services					-
4000 Facility Acquisition and Construction					-
6100 Interdistrict Payments					-
6200 Fund Transfers					-
6300 Contingency					-
8000 Ending Balance				(280,401)	(280,401)
General Subtotal	1,842,824	721,145	1,880,767	(280,401)	4,164,335
DEBT SERVICE					-
SUBTOTAL APPROPRIATION FUNDS	1,842,824	721,145	1,880,767	(280,401)	4,164,335
OTHER FUNDS: (List)					
Building and Sites					-
Capital Projects					-
Expendable Trust					-
Federal Projects					-
Special Revenue					-
Internal Service					-
English Learners					-
At-risk					-
Gifted and Talented					-
Proprietary:					-
Food Service					-
Internal Service					-
Other					-
					-
					-
SUBTOTAL OTHER FUNDS	-	-	-	-	-
TOTAL ALL FUNDS	1,842,824	721,145	1,880,767	(280,401)	4,164,335
Less: Interfund Transfers					4,164,335
NET ALL FUNDS	1,842,824	721,145	1,880,767	(280,401)	-

TEACH Las Vegas Charter School

FYE 06/30/25

Tentative

[TOC](#)

School District
All Funds - Fund Applications

(1) PROGRAM OR FUNCTION	(2) SALARIES AND WAGES	(3) EMPLOYEE BENEFITS	(4) SERVICES SUPPLIES AND OTHER	(5) TRANSFERS OUT	(6) CONTINGENCY	(7) ENDING FUND BALANCE	(8) TOTAL FUND REQUIRE- MENTS
GENERAL FUND							
100 Regular	1,287,989	528,574	359,902				2,176,465
200 Special							-
300 Vocational & Technical							-
400 Other PK-12							-
500 Nonpublic School							-
600 Adult Education							-
800 Community Services							-
900 Co-curricular & Extra Curricular							-
000 Undistributed Expenditures	38,400	8,179	225,000				271,579
2000 Support Services	516,435	184,392	1,295,865				1,996,692
4000 Facility Acquisition & Construction	-	-	-				-
6100 Interdistrict Payments							-
6200 Fund Transfers							-
6300 Contingency							-
8000 Ending Balance:						(280,401)	(280,401)
NPM - Reserved Per NRS 387.1235							-
Other							-
Total Ending Fund Balance	-	-	-	-	-	(280,401)	(280,401)
General Subtotal	1,842,824	721,145	1,880,767	-	-	(280,401)	4,164,335
DEBT SERVICE							
SUBTOTAL APPROPRIATION FUNDS	1,842,824	721,145	1,880,767	-	-	(280,401)	4,164,335
OTHER FUNDS: (List)							
Building and Sites							-
Capital Projects							-
Expendable Trust							-
Federal Projects							-
State Projects							-
Special Revenue							-
Internal Service							-
English Learners							-
At-risk							-
Gifted and Talented							-
Proprietary:							-
Food Service							-
Internal Service							-
Other							-
SUBTOTAL OTHER FUNDS	-	-	-	-	-	-	-
TOTAL ALL FUNDS	1,842,824	721,145	1,880,767	-	-	(280,401)	4,164,335
Less: Interfund Transfers							-
NET ALL FUNDS	1,842,824	721,145	1,880,767	-	-	(280,401)	4,164,335

TEACH Las Vegas Charter School

FYE 06/30/25

Tentative Page _____

School District

All Funds - Fund Applications

[TOC](#) Schedule AA-1 (Mc

REVENUE	(1)	(2)	(4)		Amended Approved
	ACTUAL PRIOR YEAR ENDING 06/30/23	ESTIMATED CURRENT YEAR ENDING 06/30/24	BUDGET YEAR ENDING 06/30/25		
			TENTATIVE APPROVED	FINAL APPROVED	
1000 LOCAL SOURCES					
1100 Tax Revenue					
1111 Net Proceeds of Mines					
1112 Net Proceeds of Mines - Prior Year					
1150 Residential Construction Tax					
1190 Other Taxes					
1200 Local Gov Units - Not School Districts					
1500 Earnings on Investments					
1700 District Activities Revenue	578				
1800 Community Service Activities					
1900 Other Revenues					
1910 Rentals					
1920 Donations					
1950/60 Services Provided other Governments					
1990 Miscellaneous		54,963			
TOTAL LOCAL SOURCES	578	54,963	-	-	-
3000 REVENUE FROM STATE SOURCES STATE EDUCATION FUNDING					
3110 PCFP - Adjusted Base Funding	2,443,721	3,269,769	3,530,250		
3113 PCFP - Auxillary Services - Transportation			298,118		
3114 PCFP - Auxillary Services - Food Service					
3115 PCFP - Local Special Education	15,704	133,193	133,193		
3200 Restricted Funding/Grants-in-Aid Rev					
3210 Special Transportation					
3220 Adult High School Diploma					
3230 Class Size Reduction					
3800 In Lieu of Taxes					
3900 For/on behalf of School District					
TOTAL STATE SOURCES	2,459,425	3,402,962	3,961,561	-	-
4000 FEDERAL SOURCES					
4100 Unrestricted - Direct Fed Gov't					
4200 Unrestricted - State Agency	829,899				
4300 Restricted - Direct	-	66,320			
4500 Restricted - State Agency	465,516	775,182	643,955		
4800 Revenue in Lieu of Taxes					
4900 Revenue for-on behalf of School District					
TOTAL FEDERAL SOURCES	\$1,295,415	\$841,502	\$643,955	\$ -	\$ -

School District
Fund - Budgeted Resources

TEACH Las Vegas Charter School
FYE 06/30/25
Tentative

Page: _____
Schedule BB-5

[IOC](#)

OTHER RESOURCES AND FUND BALANCE	(1) ACTUAL PRIOR YEAR ENDING 06/30/23	(2) ESTIMATED CURRENT YEAR ENDING 06/30/24	(4) BUDGET YEAR ENDING 06/30/25		
			(3) TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED
5000 OTHER FINANCING SOURCES					
5100 Issuance of Bonds					
5110 Bond Principal					
5120 Premium/Discount of Bond Sale					
5200 Transfers from Other Funds					
5300 Gain/Loss on Disposal of Assets			-	-	-
5400 Loan Proceeds (> 12 months)					
5500 Capital lease Proceeds					
5600 Other Long-Term Debt Proceeds					
TOTAL OTHER FINANCING SOURCES	-	-	-	-	-
8000 OPENING FUND BALANCE					
Reserved Opening Balance (NPM)	30,702	-			
Opening Balance (Other)	197,433	(979,910)	(441,181)		
TOTAL OPENING FUND BALANCE	228,135	(979,910)	(441,181)	-	-
Prior Period Adjustments					
Residual Equity Transfers					
TOTAL ALL RESOURCES (w/prior tabs)	3,983,553	3,319,517	4,164,335	-	-

[TOC](#)

TEACH Las Vegas Charter School
FYE 06/30/25

Fund - Budgeted Resources

Revenues (Sch BB-5)	TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED
Total Local Sources	\$ -	\$ -	\$ -
Total State Sources	3,961,561	-	-
Total Federal Sources	643,955	-	-
Total Revenues	\$4,605,516	\$ -	\$ -
Total Other Financing Balance	-	-	-
Total Opening Fund Balance	(441,181)	-	-
Prior Period Adjustments	-	-	-
Residual Equity Transfers	-	-	-
Subtotal Resources	\$(441,181)	\$ -	\$ -
Total All Resources	\$4,164,335	\$ -	\$ -

TEACH Las Vegas Charter School
FYE 06/30/25
Tentative

Page: _____
Schedule BB-6

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/23	(2) ESTIMATED CURRENT YEAR ENDING 06/30/24	(4) BUDGET YEAR ENDING 06/30/25		
			(3) TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED
100 REGULAR PROGRAMS					
1000 Instruction					
100 Salaries	1,337,946	688,512	1,287,989		
200 Benefits	536,830	210,856	528,574		
300/400/500 Purchased Services	451,306	868,502	150,637		
600 Supplies	553,164	128,899	209,265		
700 Property	-	-	-		
800/900 Miscellaneous & Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2900 Other Direct Support					
100 Salaries	464,455	295,625	516,435		
200 Benefits	142,330	127,097	184,392		
300/400/500 Purchased Services	969,636	1,024,494	1,244,621		
600 Supplies	76,614	67,159	46,106		
700 Property		1,295	4,000		
800/900 Miscellaneous & Other		1,700	1,138		
100 TOTAL REGULAR PROGRAMS	4,532,281	3,414,139	4,173,157	-	-
200 SPECIAL PROGRAMS					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2900 Other Direct Support					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
200 TOTAL SPECIAL PROGRAMS	-	-	-	-	-

 School District
 Fund - Expenditures by Program, Function, and Object

TEACH Las Vegas Charter School
 FYE 06/30/25
Tentative

Page: _____
 Schedule BB-7

[TOC](#)

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/23	(2) ESTIMATED CURRENT YEAR ENDING 06/30/24	(4) BUDGET YEAR ENDING 06/30/25		
			(3) TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED
270 GIFTED AND TALENTED					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2900 Other Direct Support					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
270 TOTAL GIFTED AND TALENTED	-	-	-	-	-
300 VOCATIONAL & TECHNICAL					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2900 Other Direct Support					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
300 TOTAL VOCATIONAL & TECHNICAL	-	-	-	-	-

School District
Fund - Expenditures by Program, Function, and Object

TEACH Las Vegas Charter School
FYE 06/30/25
Tentative
[TOC](#)

Page: _____
Schedule BB-8

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/23	(2) ESTIMATED CURRENT YEAR ENDING 06/30/24	(4) BUDGET YEAR ENDING 06/30/25		
			(3) TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED
400 OTHER INSTRUCTIONAL PROGRAMS					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2900 Other Direct Support					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
400 TOTAL OTHER INSTR PROGRAMS	-	-	-	-	-
440 SUMMER SCHOOL					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2900 Other Direct Support					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
440 TOTAL SUMMER SCHOOL	-	-	-	-	-

School District
Fund - Expenditures by Program, Function, and Object

TEACH Las Vegas Charter School
FYE 06/30/25

Tentative
[TOC](#)

Page: _____
Schedule BB-9

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/23	(2) ESTIMATED CURRENT YEAR ENDING 06/30/24	(4) BUDGET YEAR ENDING 06/30/25		
			(3) TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED
600 ADULT EDUCATION PROGRAMS					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
600 TOTAL ADULT EDUCATION PROGRAMS	-	-	-	-	-
800 COMMUNITY SERVICE PROGRAMS					
3300 Community Service Operations					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
800 TOTAL COMMUNITY SVC PROGRAMS	-	-	-	-	-

TEACH Las Vegas Charter School

FYE 06/30/25

Tentative

[TOC](#)

School District

Fund - Expenditures by Program, Function, and Object

Page: _____

Schedule BB-10

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/23	(2) ESTIMATED CURRENT YEAR ENDING 06/30/24	(4) BUDGET YEAR ENDING 06/30/25		
			(3) TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED
910 COCURRICULAR ACTIVITIES					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2900 Other Direct Support					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
910 TOTAL COCURRICULAR ACTIVITIES	-	-	-	-	-
920 ATHLETICS					
1000 Instruction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2900 Other Direct Support					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
920 TOTAL ATHLETICS	-	-	-	-	-

TEACH Las Vegas Charter School

FYE 06/30/25

School District

Fund - Expenditures by Program, Function, and Object

Tentative

[TOC](#)

Page: _____

Schedule BB-11

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/23	(2) ESTIMATED CURRENT YEAR ENDING 06/30/24	(4) BUDGET YEAR ENDING 06/30/25		
			(3) TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED
000 UNDISTRIBUTED EXPENDITURES					
2100 Student Support					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2100 SUBTOTAL	-	-	-	-	-
2200 Instruction Staff Support					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2200 SUBTOTAL	-	-	-	-	-
2300 General Administration					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2300 SUBTOTAL	-	-	-	-	-
2400 School Administration					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2400 SUBTOTAL	-	-	-	-	-
2500 Central Services					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2500 SUBTOTAL	-	-	-	-	-

TEACH Las Vegas Charter School

FYE 06/30/25

School District

Fund - Expenditures by Program, Function, and Object

Tentative

[IOC](#)

Page: _____
Schedule BB-12

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/23	(2) ESTIMATED CURRENT YEAR ENDING 06/30/24	(4) BUDGET YEAR ENDING 06/30/25		
			(3) TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED
2600 Operating/Maintenance Plant Service					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2600 SUBTOTAL	-	-	-	-	-
2700 Student Transportation					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2700 SUBTOTAL	-	-	-	-	-
2900 Other Support (All Objects)					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
2900 SUBTOTAL	-	-	-	-	-
TOTAL SUPPORT SERVICES	-	-	-	-	-
NONINSTRUCTIONAL SERVICES					
3100 Food Services Operations					
100 Salaries	33,996	35,000	38,400		
200 Benefits		10,868	8,179		
300/400/500 Purchased Services					
600 Supplies	219,169	249,286	225,000		
700 Property					
800/900 Miscellaneous & Other					
3100 SUBTOTAL	253,165	295,154	271,579	-	-
4100 Land Acquisition					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
4100 SUBTOTAL	-	-	-	-	-

School District
Fund - Expenditures by Program, Function, and Object

TEACH Las Vegas Charter School
FYE 06/30/25
Tentative
[TOC](#)

Page: _____
Schedule BB-13

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/23	(2) ESTIMATED CURRENT YEAR ENDING 06/30/24	(4) BUDGET YEAR ENDING 06/30/25		
			(3) TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED
4200 Land Improvement					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
4200 SUBTOTAL	-	-	-	-	-
4300 Architecture/Engineering					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
4300 SUBTOTAL	-	-	-	-	-
4500 Building Acquisition/Construction					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
4500 SUBTOTAL	-	-	-	-	-
4600 Site Improvement					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
4600 SUBTOTAL	-	-	-	-	-
4700 Building Improvement					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
4700 SUBTOTAL	-	-	-	-	-

TEACH Las Vegas Charter School

FYE 06/30/25

School District
Fund - Expenditures by Program, Function, and Object

Tentative
[TOC](#)

Page: _____
Schedule BB-14

PROGRAM FUNCTION OBJECT	(1) ACTUAL PRIOR YEAR ENDING 06/30/23	(2) ESTIMATED CURRENT YEAR ENDING 06/30/24	(4) BUDGET YEAR ENDING 06/30/25		
			(3) TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED
4900 Other (All Objects)					
100 Salaries					
200 Benefits					
300/400/500 Purchased Services					
600 Supplies					
700 Property					
800/900 Miscellaneous & Other					
4900 SUBTOTAL	-	-	-	-	-
4000 TOTAL FACILITIES ACQUISITION AND CONSTRUCTION	253,165	295,154	271,579	-	-
6200 Other Fund Transfers					
910 Interfund Transfer					
000 TOTAL UNDISTRIBUTED EXPENDITURES	253,165	295,154	271,579	-	-
TOTAL ALL EXPENDITURES	4,785,446	3,709,293	4,444,736	-	-
6300 Contingency (not to exceed 3% of Total Expenditures)	XXXXXXXXXXXXX XXXXXXXXXXXXX				
8000 ENDING FUND BALANCE					
Reserved NPM Per NRS 387.1235					
Ending Balance (Other)			(280,401)		
TOTAL ENDING FUND BALANCE	-	-	(280,401)	-	-
TOTAL APPLICATIONS	4,785,446	3,709,293	4,164,335	-	-

TEACH Las Vegas Charter School

FYE 06/30/25

School District

Fund - Expenditures by Program, Function, and Object

Tentative

[TOC](#)

AVAILABLE RESOURCES	(1) ACTUAL PRIOR YEAR ENDING 06/30/23	(2) ESTIMATED CURRENT YEAR ENDING 06/30/24	(4) BUDGET YEAR ENDING 06/30/25		
			(3) TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED
5000 COMBINED BONDS					
1110 Property Taxes					
1190 Other Resources:					
1500 Earnings on Investments					
Subtotal	-	-	-	-	-
Opening Fund Balance					
Subtotal - Combined Bonds	-	-	-	-	-
MEDIUM-TERM FINANCING					
1110 Property Taxes					
1190 Other Resources:					
Opening Fund Balance					
Subtotal - Loans	-	-	-	-	-
TOTAL AVAILABLE FINANCING	-	-	-	-	-
5000 FUND EXPENDITURES					
COMBINED BONDS					
831 Principal					
832 Interest					
Reserves (Include Unappropriated Balance)					
Subtotal - Combined Bonds	-	-	-	-	-
MEDIUM-TERM FINANCING					
831 Principal					
832 Interest					
Reserves (Include Unappropriated Balance)					
Subtotal - MTF	-	-	-	-	-

 School District
 Debt Service Fund

TEACH Las Vegas Charter School
 FYE 06/30/25
Tentative
[TOC](#)

ALL EXISTING OR PROPOSED
 GENERAL OBLIGATION BONDS, REVENUE BONDS
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND
 SPECIAL ASSESSMENT BONDS

- * - Type
 1 - General Obligation Bonds
 2 - G. O. Revenue Supported Bonds
 3 - G. O. Special Assessment Bonds
 4 - Revenue Bonds
 5 - Medium-Term Financing

- 6 - Medium-Term Financing - Lease Purchase
 7 - Capital Leases
 8 - Special Assessment Bonds
 9 - Mortgages
 10 - Other (Specify Type)
 11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2024	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/25		(11) (9)+(10) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	
FUND:							\$	\$	\$	\$ -
							\$	\$	\$	\$ -
							\$	\$	\$	\$ -
							\$	\$	\$	\$ -
							\$	\$	\$	\$ -
							\$	\$	\$	\$ -
							\$	\$	\$	\$ -
							\$	\$	\$	\$ -
							\$	\$	\$	\$ -
							\$	\$	\$	\$ -
							\$	\$	\$	\$ -
							\$	\$	\$	\$ -
							\$	\$	\$	\$ -
							\$	\$	\$	\$ -
							\$	\$	\$	\$ -
							\$	\$	\$	\$ -
TOTAL ALL DEBT SERVICE							\$	\$ -	\$ -	\$ -

SCHEDULE C-1 INDEBTEDNESS

_____ School District

TEACH Las Vegas Charter School

FYE 06/30/25

Tentative

[TOC](#)

Page: _____

SCHEDULE C-1

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 06/30/23	(2) ESTIMATED CURRENT YEAR ENDING 06/30/24	(4) BUDGET YEAR ENDING 06/30/25		
			(3) TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED
Operating Revenue					
Local Sources					
1600 Food Service Revenues					
(A) Total Operating Revenue	-	-	-	-	-
Operating Expense (Object Codes)					
100 Salaries					
200 Benefits					
300-500 Purchased Services					
600 Supplies					
790 Depreciation - Amortization					
900 Other					
(B) Total Operating Expenses	-	-	-	-	-
Operating Income (Loss)	-	-	-	-	-
Nonoperating Revenue					
1510 Interest earned					
Subsidies					
3000 Revenue from State Sources					
4000 Federal Sources					
(C) Total Nonoperating Revenue	-	-	-	-	-
Nonoperating Expense					
832 Interest Expense					
Other Expense					
(D) Total Nonoperating Expense	-	-	-	-	-
Transfers					
5200 From Other Funds					
910 To Other Funds					
(E) Net Operating Transfers	-	-	-	-	-
(F) Net Income	-	-	-	-	-
Retained Earnings					
Beginning July 1					
Ending June 30					

TEACH Las Vegas Charter School
 FYE 06/30/25
 Tentative
[TOC](#)

School District
 Enterprise Fund

Statement of Revenue Expenses and Net Income

Page: _____
 Schedule J-1

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 06/30/23	(2) ESTIMATED CURRENT YEAR ENDING 06/30/24	(4) BUDGET YEAR ENDING 06/30/25		
			(3) TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:					
	10,021	111,303	85,317		
a. Net cash provided by (or used for) operating activities	10,021	111,303	85,317	-	-
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
c. Net cash provided by (or used for) capital and related financing activities	-	-	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES					
d. Net cash provided by (or used for) investing activities	-	-	-	-	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	10,021	111,303	85,317	-	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20XX					
CASH AND CASH EQUIVALENTS AT JUNE 30, 20XX					

TEACH Las Vegas Charter School

FYE 06/30/25

Tentative

[IOC](#)

School District

Enterprise Fund

Statement of Cash Flows

Page: _____
Schedule J-2

REPORT FOR ALL FUNDS		TO/FROM DISTRICTS IN NEVADA		TO/FROM DISTRICTS OUTSIDE NEVADA	
		(1) TUITION	(2) TRANSPORTATION	(3) TUITION	(4) TRANSPORTATION
REVENUES	CODES	1321	1421	1331	1431
EXPENDITURES	OBJECT CODE	561	511	562	512
100 - Regular Programs					
200 - Special Programs					
300 - Vocational Programs					
400 - Other PK-12 Programs					
500 - Nonpublic Programs					
600 - Adult Programs					
TOTALS		-	-	-	-

_____ School District
 Interdistrict Payments - All Funds

TEACH Las Vegas Charter School

FYE 06/30/25

Tentative

[TOC](#)

Page: _____

Schedule I

(1) FUND TYPE	TRANSFERS IN			TRANSFERS OUT		
	(2) FROM FUND	(3) PAGE	(4) AMOUNT	(5) TO FUND	(6) PAGE	(7) AMOUNT
GENERAL FUND						
SUBTOTAL	-		-	-		-
SPECIAL REVENUE FUNDS						
SUBTOTAL	-		-	-		-
TOTAL TRANSFERS	-		-	-		-

_____ School District
 Transfer Reconciliation (Operating & Residual Equity)

TEACH Las Vegas Charter School
 FYE 06/30/25

Tentative
[TOC](#)

Page: _____
 Schedule T

LOBBYING EXPENSE ESTIMATE

[TOC](#)

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 83rd Session; February 1, 2025 to May 31, 2025

1. Activity:	<u>N/A</u>	
2. Funding Source:	_____	
3. Transportation		\$ _____ -
4. Lodging and meals		\$ _____ -
5. Salaries and Wages		\$ _____ -
6. Compensation to lobbyists		\$ _____ -
7. Entertainment		\$ _____ -
8. Supplies, equipment & facilities; other personnel and services spent in Carson City		\$ _____ -
Total		\$ _____ -

Entity: _____

TEACH Las Vegas Charter School

FYE 06/30/25

Lobbying Expense Estimate

Tentative

SCHEDULE OF EXISTING CONTRACTS

Local Government: Sione Thompson
Contact: _____
E-mail Address: sthompson@teachlv.org
Daytime Telephone: _____

[TOC](#)

Total Number of Existing Contracts: _____14_____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1	SLA Management			225,000	254,250	Food Service Provider
2	TEACH, Inc.			230,275	260,211	Traditional Support Services- Academic, Compliance, Financial
3	Charter Impact			103,624	117,095	Accounting, Accounts Payable, Payroll, Financial Reporting & Budgeting
4	CliftonLarsonAllen LLP			10,500	11,865	Audit Services
5	Scout Education			16,500	18,645	Substitute Teacher Provider -Likely will run much higher if Teaching Vacancies unfilled
6	ACE Fire Systems			4,670	5,277	Fire Alarm Monitoring
7	Cox Business			6,870	7,763	Internet & Communications
8	Pacific Technologies			21,973	24,829	Copier Lease
9	Les Olsen			2,400	2,712	Copier Supplies & Maintenance Lease
10	Houghton Mifflin			6,100	6,893	MAP Growth Assessment Software
11	Schola Recruiter Pro			4,100	4,633	Student Recruiting Software
12	Amplify Education			4,100	4,633	Curriculum Software
13	IXL			8,000	9,040	Instructional Software
14	Infinite Campus			4,189	4,734	Student Support Software
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			648,301	732,580	

Additional Explanations (Reference Line Number and Vendor):

TEACH Las Vegas Charter School
 FYE 06/30/25
Tentative

Page: _____
 Schedule 31

SCHEDULE OF PRIVATIZATION CONTRACTS

Local Government: _____
Contact: _____
E-mail Address: _____
Daytime Telephone: _____

[TOC](#)

Total Number of Privatization Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1										
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.

TEACH Las Vegas Charter School
 FYE 06/30/25
Tentative

Page: _____
 Schedule 32

School Name: TEACH Las Vegas Charter School

See Quarterly Financial Statement Subtotals

Budget: Tentative

Select whether this budget is Tentative, Final or Amended from the drop down box in cell B2.

(See Right-->)

(FKA) Form 11 Cash Flow

[TOC](#)

Projected Cash Flow

Projected Cash Flow

FYE Jun 30, 2025	Quarter 1			Quarter 2			Quarter 3			Quarter 4			TOTAL PROJECTED BUDGET	TOTAL REVENUES see "BB-6"	VARIANCE	Year
	PROJECTED July	PROJECTED August	PROJECTED September	PROJECTED October	PROJECTED November	PROJECTED December	PROJECTED January	PROJECTED February	PROJECTED March	PROJECTED April	PROJECTED May	PROJECTED June				
REVENUES																
Basic Support / PCFP		319,031	319,031	319,031	319,031	319,031	319,031	319,031	319,031	319,031	319,031	638,061	\$3,828,368			\$3,828,368
Charter Sponsorship Fee													-			-
State Special Ed			33,298			33,298			33,298			33,298	133,193			133,193
IDEA - Early Childhood (Part C)													-			-
IDEA - Special Education (Part B)		5,137	5,137	5,137	5,137	5,137	5,137	5,137	5,137	5,137	5,137	10,274	61,643			61,643
Title I		8,690	8,690	8,690	8,690	8,690	8,690	8,690	8,690	8,690	8,690	17,379	104,274			104,274
Title II		4,361	4,361	4,361	4,361	4,361	4,361	4,361	4,361	4,361	4,361	8,721	52,328			52,328
Title III		1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170	2,340	14,042			14,042
Title IVA		720	720	720	720	720	720	720	720	720	720	1,440	8,640			8,640
Pre K													-			-
E-Rate Funds													-			-
Gifted and Talented													-			-
SPCSA Charter Loan													-			-
Charter School Program (CSP)													-			-
NSLP			22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	225,000			225,000
AB 495		7,421	7,421	7,421	7,421	7,421	7,421						44,525			44,525
ARP ESSER Final One Third		22,251	22,251	22,251	22,251	22,251	22,251						133,503			133,503
Prior Year Receivables	375,916												375,916			375,916
Total Revenues	\$375,916	\$368,779	\$424,578	\$391,279	\$391,279	\$424,578	\$391,279	\$361,608	\$394,906	\$361,608	\$361,608	\$734,014	\$4,981,432	\$4,605,516	\$375,916	\$4,981,432
Total Revenues Y-T-D	375,916	744,695	1,169,273	1,560,552	1,951,831	2,376,409	2,767,688	3,129,296	3,524,202	3,885,810	4,247,418	4,981,432		Tentative Budget		\$12,051,316
Percent of Revenues Y-T-D	8%	15%	23%	31%	39%	48%	56%	63%	71%	78%	85%	100%		Budget		YTD %
	PROJECTED July	PROJECTED August	PROJECTED September	PROJECTED October	PROJECTED November	PROJECTED December	PROJECTED January	PROJECTED February	PROJECTED March	PROJECTED April	PROJECTED May	PROJECTED June	TOTAL PROJECTED BUDGET	TOTAL EXPENSES see "BB14-A"	VARIANCE	
EXPENDITURES																
Salaries	153,569	153,569	153,569	153,569	153,569	153,569	153,569	153,569	153,569	153,569	153,569	153,569	\$1,842,824			\$1,842,824
Benefits	60,095	60,095	60,095	60,095	60,095	60,095	60,095	60,095	60,095	60,095	60,095	60,095	721,144			721,144
Purchased Services	116,272	116,272	116,272	116,272	116,272	116,272	116,272	116,272	116,272	116,272	116,272	116,272	1,395,258			1,395,258
Supplies	40,031	40,031	40,031	40,031	40,031	40,031	40,031	40,031	40,031	40,031	40,031	40,031	480,371			480,371
Other	428	428	428	428	428	428	428	428	428	428	428	428	5,139			5,139
Loan Payment (Interest Exp' only)	-	-	-	-	-	-	-	-	-	-	-	-				
Total Expenditures	\$370,395	\$370,395	\$370,395	\$370,395	\$370,395	\$370,395	\$370,395	\$370,395	\$370,395	\$370,395	\$370,395	\$370,395	\$4,444,736	\$4,444,736	\$-	\$4,444,736
Total Expenditures Y-T-D	370,395	740,789	1,111,184	1,481,579	1,851,973	2,222,368	2,592,763	2,963,157	3,333,552	3,703,947	4,074,341	4,444,736		Tentative Budget		\$11,111,840
Percent of Expenditures Y-T-D	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%		Budget		YTD %
Net Change [Surplus (Deficit)]	\$5,521	\$(1,615)	\$54,183	\$20,885	\$20,885	\$54,183	\$20,885	\$(8,787)	\$24,512	\$(8,787)	\$(8,787)	\$363,619	\$536,696	\$160,780	\$375,916	\$536,696
Net Change Y-T-D	5,521	3,906	58,089	78,973	99,858	154,041	174,925	166,139	190,650	181,863	173,077	536,696				\$939,476
Percent of Net Change Y-T-D	1%	1%	11%	15%	19%	29%	33%	31%	36%	34%	32%	100%				YTD %

TEACH Las Vegas Charter School

FYE 06/30/25

Tentative

Projected Cash Balance

Projected Cash Balance

	PROJECTED July	PROJECTED August	PROJECTED September	PROJECTED October	PROJECTED November	PROJECTED December	PROJECTED January	PROJECTED February	PROJECTED March	PROJECTED April	PROJECTED May	PROJECTED June	TOTAL PROJECTED BUDGET
Net Change in Cash (F/B)	\$5,521	\$(1,615)	\$54,183	\$20,885	\$20,885	\$54,183	\$20,885	\$(8,787)	\$24,512	\$(8,787)	\$(8,787)	\$363,619	536,696
Begin Cash Balance(F/B)	111,303	116,824	115,209	169,392	190,276	211,161	265,344	286,228	277,442	301,953	293,166	284,380	111,303
End Cash Balance (F/B)	\$116,824	\$115,209	\$169,392	\$190,276	\$211,161	\$265,344	\$286,228	\$277,442	\$301,953	\$293,166	\$284,380	\$647,999	\$647,999

Revenues

	TENTATIVE APPROVED	FINAL APPROVED	AMENDED APPROVED
Sch BB-6	\$4,605,516	\$-	\$-
Total Revenues:	\$4,605,516	\$-	\$-
Subtotal Resources	\$(441,181)	\$-	\$-
Total All Resources	\$4,164,335	\$-	\$-
Total Expenditures			
Sch BB-14A	\$4,444,736	\$-	\$-

School Name:

TEACH Las Vegas Charter School

[TOC](#)

Budget:

Tentative

Revolving Loan Payback Plan (Charter School)(< 3 years)

	BUDGET 6/30/25	Yr 1 SYE 2026	Yr 2 SYE 2027	Yr 3 SYE 2028
Enrollment (ADE)	375.00			
Per Pupil PCFP Revenue (est)				
		\$ -	\$ -	\$ -
REVENUES				
Basic Support / PCFP	\$3,828,368	\$ -	\$ -	\$ -
Charter Sponsorship Fee	-	-	-	-
State Special Ed	133,193			
IDEA - Early Childhood (Part C)	-			
IDEA - Special Education (Part B)	61,643			
Title I	104,274			
Title II	52,328			
Title III	14,042			
Title IVA	8,640			
Pre K	-			
E-Rate Funds	-			
Gifted and Talented	-			
SPCSA Charter Loan	-			
Charter School Program (CSP)	-			
NSLP	225,000			
AB 495	44,525			
ARP ESSER Final One Third	133,503			
Prior Year Receivables	375,916	-	-	-
Total Revenues	\$4,981,432	\$ -	\$ -	\$ -
Total Revenues Y-T-D		-%	-%	-%

	TOTAL PROJECTED			
	BUDGET	SYE 2026	SYE 2027	SYE 2028
EXPENDITURES				
Salaries	\$1,842,824	\$ -	\$ -	\$ -
Benefits	721,144	-	-	-
Purchased Services	1,395,258	-	-	-
Supplies	480,371	-	-	-
Other	5,139	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Loan Payment (Interest Exp' only)	-	-	-	-
-	-	-	-	-
Total Expenditures	\$4,444,736	\$ -	\$ -	\$ -
Total Expenditures Change (from prerepayment yea		-%	-%	-%
Surplus (Deficit)		\$ -	\$ -	\$ -
Net Change [Surplus (Deficit)]	\$536,696	\$536,696	\$536,696	\$536,696
Principal Payment Portion	-	-	-	-

Ending Loan Balance	\$536,696	\$536,696	\$536,696	\$536,696
Ending Loan Balance % Beginning	100.0%	100.0%	100.0%	100.0%
Total Loan Payments (Princ & Int)		\$ -	\$ -	\$ -
Total Loan Payments (Cumulative)		\$ -	\$ -	\$ -

TEACH Las Vegas Charter School

FYE 06/30/25

Tentative

NAC 388A.675 Repayment of loans.

1. NAC 388A.675... "In equal amounts...repayment...which must not exceed 3 years."
2. NAC 388A.675... "to an operational charter school...deductions...commencing in the same fiscal year"
3. "NAC 388A.675... "to a charter school that is not an operational...the first fiscal year immediately such charter school becomes an operational charter school.



TEACH Las Vegas

FY24-25 Tentative Budget Presentation – April 2024

TEACH Las Vegas FY2025 Tentative Budget Assumptions April 2023

FY 24		FY25		Staff		425.00 ADE was budgeted in original FY23-24 Budget	
Enrollment				FY23-24	FY24-25	Notes	
Grade				Teachers	4.00	20.00	21.50 Were in the original Approved FY23-24
				Special Education Teachers	1.00	1.00	
K	23	45		EL Coordinator	0.00	1.00	2 Coordinators were in the FY23-24 Original Budget
1	24	45		Instructional Support	2.25	3.00	Originally 6.50 in FY23-24
2	34	45		Admin	1.25	2.00	1.0 In Original FY23-24 Budget
3	25	45		Operational Support	3.00	7.00	Originally 5.0 In FY23-24
4	20	40		Total FTE	11.50	34.00	
5	16	40					
6	25	40					Notes
7	39	40		State Rate Per Pupil	8,647.00	9,414.00	Per State Payment Workbook Projection
8	25	35		Weighted EL Total	\$ 181,560.00	\$ 190,633.00	Per State Payment Workbook Projection
	<u>231</u>	<u>375</u>		At-Risk Weighted Total	\$ 56,485.00	\$ 59,308.00	Per State Payment Workbook Projection
				Special Education Weighted Rate	\$ 46,168.00	\$ 48,177.00	Per State Payment Workbook Projection

Enrollment Projection

- Projected at 375 ADE (Average Daily Enrollment.)
- This assumes a growth of 144 Students based on the March Enrollment numbers of 231.

TEACH Las Vegas

FY24 Board Summary

Revised 4/15/24



	Annual/Full Year		
	FY24-25 Tentative Budget	FY23-24 Prior Year Budget	Fav/(Unfav)
Revenue			
Distributed School Account	\$ 3,828,356	\$ 3,269,769	\$ 558,587
State Revenue	133,193	199,513	(66,320)
Federal Revenue	643,955	775,182	(131,227)
Other Local Revenue	-	54,963	(54,963)
Total Revenue	\$ 4,605,504	\$ 4,299,427	\$ 306,078
Expenses			
Salaries	\$ 1,842,824	\$ 1,019,137	\$ (823,687)
Employee Benefits	721,144	348,821	(372,323)
Prof. and Tech. Services	456,779	868,502	411,723
Property Services	767,614	852,524	84,910
Other Purchased Services	126,738	135,208	8,470
Supplies	480,371	445,344	(35,027)
Property	-	-	-
Debt Service and Misc.	1,138	53,105	51,967
General	48,128	38,058	(10,070)
Total Expenses	\$ 4,444,735	\$ 3,760,698	\$ (684,037)
Total Surplus(Deficit)	\$ 160,769	\$ 538,729	\$ (377,959)
Beginning Fund Balance	(441,181)	(979,910)	
Ending Fund Balance	\$ (280,412)	\$ (441,181)	
<i>As a % of Annual Expenses</i>	<i>-6.3%</i>	<i>-11.7%</i>	

Revenue

	<i>Annual/Full Year</i>		
	FY24-25 Tentative Budget	FY23-24 Prior Year Budget	Fav/(Unfav)
Revenue			
Distributed School Account	\$ 3,828,356	\$ 3,269,769	\$ 558,587
State Revenue	133,193	199,513	(66,320)
Federal Revenue	643,955	775,182	(131,227)
Other Local Revenue	-	54,963	(54,963)
Total Revenue	\$ 4,605,504	\$ 4,299,427	\$ 306,078

Revenue

- DSA Revenue-\$3.83MM- (increase of \$558.6k) above FY23-24- due to increase of 8.9% Per-Pupil Rate.
- State Revenue- \$133.2k- (decrease of \$66k)- due to ending of Opportunity 180 Grant.
- Federal Revenue-\$643.97k- (decrease of \$131.2k)- due to Decrease in Covid dollars and a lower NSLP revenue projection.
- Other Local Revenue- \$0.00- (decrease of \$55k)- due to no expected ERC (employee Retention Credit) funding.

Expenses

	<i>Annual/Full Year</i>		
	FY24-25 Tentative Budget	FY23-24 Prior Year Budget	Fav/(Unfav)
Expenses			
Salaries	\$ 1,842,824	\$ 1,019,137	\$ (823,687)
Employee Benefits	721,144	348,821	(372,323)
Prof. and Tech. Services	456,779	868,502	411,723
Property Services	767,614	852,524	84,910
Other Purchased Services	126,738	135,208	8,470
Supplies	480,371	445,344	(35,027)
Property	-	-	-
Debt Service and Misc.	1,138	53,105	51,967
General	48,128	38,058	(10,070)
Total Expenses	\$ 4,444,735	\$ 3,760,698	\$ (684,037)

Expenses

- **Salaries: \$1.84 MM (Projected Increase of \$823.7k):** due to adding 16 teaching positions, 1 Coordinator Position, .75 Instructional Support Position, .75 Admin Position and 4.0 Operational Support positions. Many of the 16 teaching positions currently being filled with Long-Term substitute teachers.
- **Benefits: \$721.1k (Projected increase of \$372.3k)** – due to added positions as noted above.
- **Non-Personnel Related Expenses: \$1.88MM (Projected savings of \$511.9k)-** Savings due primarily to projected reduced substitute services of \$415k.

Fund Balance

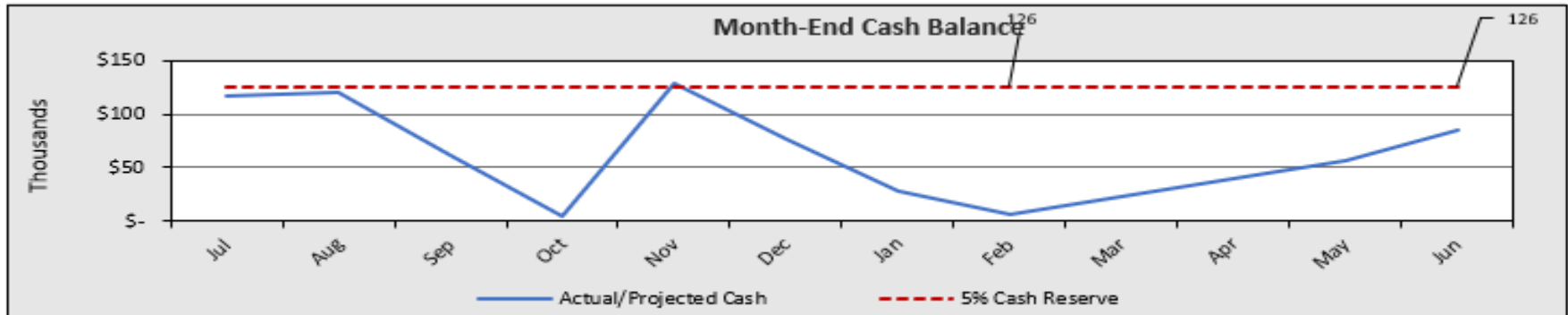
- Projected surplus of \$160.8k.
- Ending Fund Balance Deficit projected at -\$280.4k.

	<i>Annual/Full Year</i>		
	FY24-25 Tentative Budget	FY23-24 Prior Year Budget	Fav/(Unfav)
Total Surplus(Deficit)	\$ 160,769	\$ 538,729	\$ (377,959)
Beginning Fund Balance	<u>(441,181)</u>	<u>(979,910)</u>	
Ending Fund Balance	<u>\$ (280,412)</u>	<u>\$ (441,181)</u>	
<i>As a % of Annual Expenses</i>	-6.3%	-11.7%	

TEACH Las Vegas – Cash



- ❑ 45 Days cash on hand is expected by SPCSA. This is equivalent to \$547,981.
- ❑ Low points projected in October and Feb. Need to monitor but this is conservative.
- ❑ Cash projected at year end of \$85,317.



TEACH Las Vegas
Monthly Cash Flow/Forecast FY25
 Revised 4/15/24



ADE= 375.0

			Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Budget	Prior Year Forecast	Favorable / (Unfav.)	
Revenues																		ADE=	337.8
<u>State- Revenue-Distributed School Account</u>																			
	3110-1192	Basic General Governmental Services Tax	-	234,425	234,425	234,425	473,463	294,188	294,188	294,188	294,188	294,188	294,188	294,188	294,188	294,188	3,530,238	2,983,556	546,682
210	3270	PCFP- Local Special Education	-	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	4,015	48,177	48,168	9
211	3254	PCFP - English Learner (restricted)	-	15,130	15,130	15,130	15,130	15,885	15,885	15,885	15,885	15,885	15,885	15,885	15,885	18,915	190,633	181,560	9,073
212	3255	PCFP - At-Risk (restricted)	-	4,707	4,707	4,707	4,707	4,942	4,942	4,942	4,942	4,942	4,942	4,942	5,885	59,308	56,485	2,823	
			-	258,277	258,277	258,277	497,315	319,030	319,030	319,030	319,030	319,030	319,030	319,030	323,002	3,828,356	3,269,769	558,587	
<u>State Revenue</u>																			
205	3115	Special Ed portion to DSA	-	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	133,193	133,193	-
	3200	Restricted Grants-in-Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	66,320	(66,320)
			-	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	11,099	133,193	199,513	(66,320)	
<u>Federal Revenue</u>																			
	4100	Unrestricted Grants-in-Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	54,244	(54,244)
800	4500	Restricted Grants-in-Aid (NSLP+ One-Time)	-	-	40,303	40,303	40,303	40,303	40,303	40,303	40,303	40,303	40,303	40,303	40,303	-	403,028	575,948	(172,920)
649	4510	Title I	-	-	8,689	8,689	8,689	8,689	8,689	8,689	8,689	8,689	8,689	8,689	17,379	104,274	83,884	20,390	
709	4520	Title IIA	-	-	4,361	4,361	4,361	4,361	4,361	4,361	4,361	4,361	4,361	4,361	8,721	52,328	27,594	24,734	
658	4530	Title III	-	-	-	-	4,711	710	710	710	710	710	710	710	4,361	14,042	10,847	3,195	
683		Title IV A	-	-	-	-	-	1,080	1,080	1,080	1,080	1,080	1,080	1,080	1,080	8,640	-	8,640	
639	4571	Special Education Part B	-	-	5,137	5,137	5,137	5,137	5,137	5,137	5,137	5,137	5,137	10,274	61,643	19,992	41,651		
	4703	E-Rate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,673	(2,673)
			-	-	58,490	58,490	63,200	60,280	60,280	60,280	60,280	60,280	60,280	60,280	41,815	643,955	775,182	(131,227)	
<u>Other Local Revenue</u>																			
	1790	Other Activity Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	54,963	(54,963)
			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(54,963)
Total Revenue			-	269,376	327,866	327,866	571,615	390,409	390,409	390,409	390,409	390,409	390,409	390,409	375,916	4,605,504	4,299,427	306,078	

TEACH Las Vegas

Monthly Cash Flow/Forecast FY25

Revised 4/15/24



ADE= 375.0

Expenses

Personal Services-Salaries

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Budget	Prior Year Forecast	Favorable / (Unfav.)
111 Regular Employees: Teachers	96,032	96,032	96,032	96,032	96,032	96,032	96,032	96,032	96,032	96,032	96,032	96,032	-	1,152,389	658,616	(493,773)
112 Regular Employees: Instructional Aide	11,300	11,300	11,300	11,300	11,300	11,300	11,300	11,300	11,300	11,300	11,300	11,300	-	135,600	104,793	(30,807)
114 Regular Employees: Licensed Adm	19,383	19,383	19,383	19,383	19,383	19,383	19,383	19,383	19,383	19,383	19,383	19,383	-	232,600	89,590	(143,010)
117 Regular Employees: Other Classified	26,853	26,853	26,853	26,853	26,853	26,853	26,853	26,853	26,853	26,853	26,853	26,853	-	322,235	204,331	(117,904)
122 Temporary Employees: Instructio	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
127 Temporary Employees: Other Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
151 Additional Compensation: Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,500	31,500
154 Additional Compensation: Licensed Admin.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
157 Additional Compensation: Other Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
161 Extra Duties: Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
164 Extra Duties: Licensed Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
167 Extra Duties: Other Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	153,569	153,569	153,569	153,569	153,569	153,569	153,569	153,569	153,569	153,569	153,569	153,569	-	1,842,824	1,019,137	(753,994)

Personnel Services - Employee Benefits

211 Group Insurance: Teacher	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
212 Group Insurance: Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
214 Group Insurance: Licensed Admin.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
217 Group Insurance: Other Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
222 Social Security: Temp Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-	187	187
227 Social Security: Temp Other Classified	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,845	3,845
231 Retirement: Teachers	17,988	17,988	17,988	17,988	17,988	17,988	17,988	17,988	17,988	17,988	17,988	17,988	-	215,859	95,944	(119,915)
232 Retirement: Instructional Aides	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143	-	13,720	3,228	(10,492)
234 Retirement: Licensed Admin.	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725	4,725	-	56,705	35,182	(21,523)
237 Retirement: Other Classified	5,245	5,245	5,245	5,245	5,245	5,245	5,245	5,245	5,245	5,245	5,245	5,245	-	62,938	60,397	(2,541)
241 Medicare: Teachers	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,389	-	16,668	6,942	(9,726)
242 Medicare: Instructional Aides	150	150	150	150	150	150	150	150	150	150	150	150	-	1,802	580	(1,222)
244 Medicare: Licensed Admin.	281	281	281	281	281	281	281	281	281	281	281	281	-	3,373	1,623	(1,750)
247 Medicare: Other Classified	385	385	385	385	385	385	385	385	385	385	385	385	-	4,622	4,698	76
261 Unemployment: Teachers	1,794	1,794	1,794	1,794	1,794	1,794	1,794	1,794	1,794	1,794	1,794	1,794	-	21,528	10,024	(11,504)
262 Unemployment: Instructional Aides	310	310	310	310	310	310	310	310	310	310	310	310	-	3,715	1,201	(2,514)
264 Unemployment: Licensed Admin.	156	156	156	156	156	156	156	156	156	156	156	156	-	1,872	603	(1,269)
267 Unemployment: Other Classified	546	546	546	546	546	546	546	546	546	546	546	546	-	6,552	8,310	1,758
271 Worker's Comp: Teachers	623	623	623	623	623	623	623	623	623	623	623	623	-	7,472	4,507	(2,964)
272 Worker's Comp: Instructional Aides	67	67	67	67	67	67	67	67	67	67	67	67	-	808	217	(591)
274 Worker's Comp: Licensed Admin.	126	126	126	126	126	126	126	126	126	126	126	126	-	1,512	282	(1,230)
277 Worker's Comp: Other Classified	173	173	173	173	173	173	173	173	173	173	173	173	-	2,072	292	(1,780)
281 Health Benefits: Teachers	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	19,603	-	235,240	82,144	(153,096)
282 Health Benefits: Instructional Aides	980	980	980	980	980	980	980	980	980	980	980	980	-	11,761	5,881	(5,881)
284 Health Benefits: Licensed Admin.	980	980	980	980	980	980	980	980	980	980	980	980	-	11,761	4,397	(7,364)
287 Health Benefits: Other Classified	3,430	3,430	3,430	3,430	3,430	3,430	3,430	3,430	3,430	3,430	3,430	3,430	-	41,164	18,337	(22,827)
	60,095	60,095	60,095	60,095	60,095	60,095	60,095	60,095	60,095	60,095	60,095	60,095	-	721,144	348,821	(372,323)

TEACH Las Vegas

Monthly Cash Flow/Forecast FY25

Revised 4/15/24



ADE= 375.0

Purchased Professional and Technical Services

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Budget	Prior Year Forecast	Favorable / (Unfav.)
310 Official/Administrative Services	19,190	19,190	19,190	19,190	19,190	19,190	19,190	19,190	19,190	19,190	19,190	19,190	-	230,275	196,215	(34,060)
320 Professional Educational Services	-	4,789	4,789	4,789	4,789	4,789	4,789	4,789	4,789	4,789	4,789	4,789	-	52,675	468,475	415,800
331 Prof-Dev/Instructional Lic. Personnel	-	2,406	2,406	2,406	2,406	2,406	2,406	2,406	2,406	2,406	2,406	2,406	-	26,462	26,462	-
333 Prof-Dev/Administrative Lic. Personnel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
336 Prof-Dev/Other Classified-Support Personne	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
337 Prof-Dev/Technology Training	-	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	-	15,000	15,000	-
340 Other Professional Services	295	295	295	295	295	295	295	295	295	295	295	295	-	3,545	34,017	30,471
345 Marketing	455	455	455	455	455	455	455	455	455	455	455	455	-	5,455	11,818	6,364
350 Technical Services	1,645	1,645	1,645	1,645	1,645	1,645	1,645	1,645	1,645	1,645	1,645	1,645	-	19,743	8,237	(11,506)
351 Data Processing and Coding Services	8,635	8,635	8,635	8,635	8,635	8,635	8,635	8,635	8,635	8,635	8,635	8,635	-	103,624	108,278	4,654
	30,220	38,778	38,778	38,778	38,778	38,778	38,778	38,778	38,778	38,778	38,778	38,778	-	456,779	868,502	411,723

Purchased Property Services

410 Utility Services	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	5,775	-	69,303	69,303	-
420 Cleaning Services	0	0	0	0	0	0	0	0	0	0	0	0	-	0	16,627	16,627
430 Repairs and Maintenance Services	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	-	42,311	25,557	(16,753)
441 Renting Land and Buildings	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	-	651,000	733,355	82,355
444 Other Rentals	417	417	417	417	417	417	417	417	417	417	417	417	-	5,000	5,000	-
490 Other Purchased Property Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,682	2,682
	63,968	63,968	63,968	63,968	63,968	63,968	63,968	63,968	63,968	63,968	63,968	63,968	-	767,614	852,524	84,910

Other Purchased Services

519 Student Transportation	-	273	273	273	273	273	273	273	273	273	273	273	-	3,000	-	-
521 Property Insurance "Business Owners"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,573	7,573
522 Liability Insurance "Errors and Omissions"	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	-	42,000	40,871	(1,129)
523 Fidelity / Other Insurance "Umbrella"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
531 Postage	135	135	135	135	135	135	135	135	135	135	135	135	-	1,625	500	(1,125)
534 Telephone - Cell phone services	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259	-	15,113	15,000	(113)
535 Data Communications, Internet, Video	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	-	52,500	51,000	(1,500)
540 Advertising	333	333	333	333	333	333	333	333	333	333	333	333	-	4,000	4,000	-
550 Printing and Binding	333	333	333	333	333	333	333	333	333	333	333	333	-	4,000	4,000	-
569 Tuition-Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
580 Travel	-	409	409	409	409	409	409	409	409	409	409	409	-	4,500	12,264	7,764
	9,936	10,618	10,618	10,618	10,618	10,618	10,618	10,618	10,618	10,618	10,618	10,618	-	126,738	135,208	11,470

TEACH Las Vegas

Monthly Cash Flow/Forecast FY25

Revised 4/15/24



ADE= 375.0

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Budget	Prior Year Forecast	Favorable / (Unfav.)
Supplies																
610 General Supplies	2,305	9,221	6,916	2,305	2,305	6,916	2,305	2,305	2,305	2,305	2,305	4,611	-	46,106	46,295	189
612 Technology Supplies and Equipment	1,250	6,250	6,250	6,250	5,000	-	-	-	-	-	-	-	-	25,000	60,025	35,025
622 Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
630 Food	-	-	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	-	225,000	249,286	24,286
640 Books and Periodicals	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	10,000	10,000	-
641 Textbooks	-	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	-	125,000	12,578	(112,422)
651 Supplies -Tech -Software	1,605	1,605	1,605	1,605	1,605	1,605	1,605	1,605	1,605	1,605	1,605	1,605	-	19,265	37,159	17,894
652 Supplies-Equipment	-	2,727	2,727	2,727	2,727	2,727	2,727	2,727	2,727	2,727	2,727	2,727	-	30,000	30,000	-
	5,161	33,304	53,499	48,888	47,638	47,249	42,638	42,638	42,638	42,638	42,638	31,443	-	480,371	445,344	(35,027)
Property																
734 Technology-Related Hardware	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service and Misc.																
810 Dues and Fees	95	95	95	95	95	95	95	95	95	95	95	95	-	1,138	1,700	563
892 Penalties and Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51,405	51,405
	95	95	95	95	95	95	95	95	95	95	95	95	-	1,138	53,105	51,967
General																
591 Sponsorship Fee	-	2,930	2,930	2,930	5,918	3,677	3,677	3,677	3,677	3,677	3,677	3,677	3,677	44,128	36,763	(7,365)
790 Depreciation	333	333	333	333	333	333	333	333	333	333	333	333	-	4,000	1,295	(2,705)
	333	3,264	3,264	3,264	6,252	4,011	4,011	4,011	4,011	4,011	4,011	4,011	3,677	48,128	38,058	(10,070)
Total Expenses	323,377	363,690	383,885	379,275	381,013	378,382	373,772	373,772	373,772	373,772	373,772	362,577	3,677	4,444,735	3,760,698	(611,344)
Surplus (Deficit)	\$ (323,377)	\$ (94,314)	\$ (56,019)	\$ (51,408)	\$ 190,602	\$ 12,027	\$ 16,638	\$ 16,638	\$ 16,638	\$ 16,638	\$ 16,638	\$ 27,832	\$ 372,239	\$ 160,770	\$ 538,729	\$ (305,266)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(323,377)	(94,314)	(56,019)	(51,408)	190,602	12,027	16,638	16,638	16,638	16,638	16,638	27,832	372,239	160,770		
Cash flows from operating activities																
Depreciation/Amortization	333	333	333	333	333	333	333	333	333	333	333	333	-	4,000		
Public Funding Receivables	258,279	-	-	-	-	-	-	-	-	-	-	-	(375,916)	(117,637)		3.62%
Grants and Contributions Rec.	97,167	97,167	-	-	-	-	-	-	-	-	-	-	-	194,334		
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	(0)	-	-	-	-	-	-	-	-	(0)		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	(26,108)	-	-	-	(65,271)	(65,271)	(65,271)	(39,162)	-	-	-	-	3,677	(257,406)		
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	(2,644)	(7,402)	-	-	-	-	-	-	-	-	-	(10,046)		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Change in Cash	6,293	3,186	(58,330)	(58,478)	125,665	(52,910)	(48,300)	(22,192)	16,971	16,971	16,971	28,166			15	
Cash, Beginning of Month	111,303	117,596	120,782	62,453	3,975	129,640	76,730	28,430	6,238	23,209	40,180	57,151			23	
Cash, End of Month	\$ 117,596	\$ 120,782	\$ 62,453	\$ 3,975	\$ 129,640	\$ 76,730	\$ 28,430	\$ 6,238	\$ 23,209	\$ 40,180	\$ 57,151	\$ 85,317				

Coversheet

Consider and Approve the Updated Fiscal Policy

Section: III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION
Item: C. Consider and Approve the Updated Fiscal Policy
Purpose: Vote
Submitted by:
Related Material: bbmb.Formatted_Revised_Fiscal_Policy_Mar26.2024 (1).docx

TEACH Las Vegas
Policies 6620, 6320, 6325, 647
Fiscal Policies and Procedures
Adopted

TEACH Las Vegas Fiscal Policies and Procedures

TEACH Las Vegas Fiscal Policy and Procedures

Executive Summary

This document outlines the fiscal policies and procedures for TEACH Las Vegas. It serves as a comprehensive guide for the management and oversight of financial operations, ensuring compliance with regulatory requirements and best practices in financial stewardship. The policies detailed herein are designed to support the mission of TEACH Las Vegas by promoting efficient use of funds, safeguarding assets, and providing a framework for budgeting, accounting, and reporting.

I. OVERVIEW AND GENERAL BUSINESS POLICIES

The Board of TEACH Las Vegas (or “School”) ~~has~~ has reviewed and adopted the following policies and procedures to ensure the most effective use of the funds of the School to support the mission and to ensure that the funds are budgeted, accounted for, expended, and maintained appropriately.

- 1. The Board approves financial policies and procedures, delegate’s administration of the policies and procedures to the Executive Director or Chief Operating Officer/Chief Financial Officer (CMO) and reviews operations and activities on a regular basis.**
- 2. The Executive Director has responsibility for all operations and activities related to financial management. However, the Board and Executive Director can appoint or delegate someone else to perform the responsibilities.**
- 3. Financial duties and responsibilities must be separated so that no one employee has sole control authorizing transactions, recording financial transactions and custody of assets.**
- 4. The School will maintain in effect the following principles in its ongoing fiscal management practices to ensure that:**

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

- a. **expenditures are authorized by and in accord with amounts specified in the board-adopted budget,**
- b. **the school's funds are managed and held in a manner that provides a high degree of protection of the school's assets, and**
- c. **all transactions are recorded and documented in an appropriate manner.**

II. Budget Development, Oversight Calendar and Responsibilities

The School will develop and monitor its budget in accord with the annual budget development and monitoring calendar as specified below.

January - April

Charter Impact works with Executive Director and Chief Operating Officer/Chief Financial Officer to review proposed state budget for the upcoming fiscal year, and identify the likely range of revenues for the school's upcoming fiscal year (July 1 - June 30) based on projected enrollment. Once the revenue estimates are complete, Charter Impact and the Executive Director or Chief Operating Officer/Chief Financial Officer develop the remainder of the budget including staffing levels, review of fixed costs and discretionary spending. Then a five-year budget projection is developed in accordance with the schools' established strategic and growth plans.

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

Budget Development, Oversight Calendar and Responsibilities (continued)

May - June

Charter Impact and the Executive Director and Chief Operating Officer/Chief Financial Officer reviews revenue projections subsequent to the Governor's annual budget figures, fine-tunes the upcoming fiscal year budget to accommodate any changes. This budget will include monthly cash flow projections. The Board reviews and formally adopts a budget for upcoming fiscal year before June 20. A copy of the final budget is provided to the charter-granting agency.

July - August

Books for prior fiscal year are closed by Charter Impact, all transactions are posted, and records assembled for audit.

The budget is reviewed and necessary adjustments are made. A copy of the revised final budget is provided to the charter-granting agency, if applicable.

September - December

The independent auditor performs audit of the closed fiscal year and prepares audit report for submission to the Audit Committee.

At the end of the first full week of school, the Executive Director or Chief Operating Officer/Chief Financial Officer reviews the Charter School's actual attendance figures and notifies the Board if actual attendance is below budget projections. If needed, the school's budget is revised to match likely revenues.

The Audit Committee of the Board reviews a copy of the audit, or the full board if no Audit Committee exists. The Executive Director address any audit exceptions or adverse findings. Once the Board approves the audit report, it is submitted to charter-granting agency.

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

On a monthly basis, the Executive Director and Chief Operating Officer/Chief Financial Officer and Board reviews current year actual versus budgeted revenues and expenditures and other financial reports as presented by Charter Impact. The Board approves any needed changes to the annual budget.

A. Budget Transfers

The Executive Director or Chief Operating Officer/Chief Financial Officer may transfer up to \$10,000 from one unrestricted budget item to another within the approved budget without board approval, but shall notify the Board of the transfer at the next regularly scheduled meeting.

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

B. Banking Arrangements

The School will maintain its accounts either in the County Treasury or at a federally insured commercial bank or credit union. Funds will be deposited in non-speculative accounts including federally-insured savings or checking accounts or invested in non-speculative federally-backed instruments or in the County's Pooled Money Investment Fund. If funds are held in accounts outside of the County Treasury, the Board must appoint and approve all individuals authorized to sign checks or warrants in accord with these policies and all checks over \$50,000 must be signed by two authorized signatories. Charter Impact will reconcile the school's ledger(s) with its bank accounts or accounts in the county treasury on a monthly basis.

C. Record Keeping

Transaction ledgers, duplicate unsigned checks, attendance and entitlement records, payroll records, and any other necessary fiscal documents will be maintained by school staff in a secure location for at least three years, or as long as required by applicable law, whichever is longer.

Appropriate back-up copies of electronic and paper documentation, including financial and attendance accounting data, will be regularly prepared and stored in a secure off-site location, separate from the school.

Charter Impact will retain electronic records at their site for a minimum of two (2) years; after which, the remaining five years will be the responsibility of the School.

D. Inventory Policy and Procedures

TEACH Las Vegas will maintain an inventory management system, including inventory records, that complies with 2 CFR 200. 313(d) to

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

ensure a full accounting of all grant funds expended for purchasing equipment, supplies, or other tangible property in connection with each grant program. Inventory records will be available for all reporting requirements, monitoring activities, and program performance and fiscal audits.

The TEACH Las Vegas inventory management system is part of the financial management system, includes records documenting compliance with Federal Statutes, regulations, and the terms and conditions of the Federal Award, and is sufficient to permit the preparation of reports required by general and program-specific terms and conditions; and the tracing of funds to a level of expenditure adequate to establish that such funds have been used according to the Federal Statutes, regulations, and terms and conditions of the Federal Award.

Inventory

The charter school will maintain a complete property inventory that lists all school sites, buildings, equipment, and supplies with a value greater than \$500. This inventory will be updated as necessary. The charter school will maintain an inventory of all capital assets in accordance with governmental accounting standards. The charter school's inventory will be updated annually to include property newly purchased and disposed. Capital assets include all charter school-owned property such as land, buildings, improvements to property other than buildings (i.e., parking lots, athletic fields, playgrounds, etc.), and equipment with a value greater than \$500. This applies to fiscal record retention as well, see Section L.

Inventory Management System

TEACH Las Vegas uses a cloud-based inventory tracking software called Asset Panda. Asset Panda is a cloud-based platform that offers a suite of applications, including asset tracking and maintenance management. It is compatible with Windows, Mac, iPad, and iPhone and can be used from anywhere while updating real-time data.

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

Asset Panda helps users assign contacts by location and track depreciation. TEACH Las Vegas uses a barcode scanner (an iPad) to look up asset details and automate pick lists. To retrieve or access the database, an authorized user can log in via an email through a web browser, tablet, or phone device. The IT Department is responsible for the management and administration of the system.

Asset Panda offers customized exporting and reporting features. Reports can be automated via email, with the ability to add custom calculation fields (and designate if each field should be required) before sending. Lastly, Asset Panda allows staff, students, and families to sign their technology use agreement digitally and can send a digital copy via email to those who wish to receive a digital copy.

New Inventory Procedure

- 1. Authorization for inventory purchases is acquired through the Office Books via purchase order request and then approved by the Executive Director or Chief Operating/Financial Officer, after verifying the allowability of the costs and availability of funds. Only authorized items will be considered for purchase. Specific funding sources must be identified before authorization to obligate funds and approval of purchase orders.**
- 2. Once an approved Purchase Order ("PO") is submitted to a vendor, the original order documentation and PO are provided to the School Office Manager and Business Operations Manager. Upon delivery, copies of the invoice and packing slips are also submitted to the School Office Manager and Business Operations Manager. Hard copy records are stored in the school's main office and electronically.**
- 3. Upon receipt of new items, the School Office Manager and either the IT Support Tech (for technology purchases) or the Academic Program & Campus Support Coordinator (non-technology related purchases) will inspect the inventory to ensure it's in good condition and that it matches the item(s) specified on the purchase order, invoice, and packing slip. Items are then identified and tagged, and relevant information is then entered into the Asset Panda by IT Support Tech or Office Manager by the next business day.**

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

4. After the new inventory has been identified, tagged, and entered into the Asset Panda, items are stored in a secure location as directed by the Executive Director.

Inventory Information & Records (pursuant to 2 CFR 200.313(d)(1))

Inventory records will be maintained that include: a description of the property, a serial number or other identification number, source of funding for the property including the FAIN, who holds title, the acquisition date, the cost of the property, the percentage of federal participation in the project costs for the federal award under which the property was acquired, the location of the property, the condition (including if lost, damaged, or stolen) and current use of the property, and disposition data (date of disposal and sale price of the property.

Physical Inventory (pursuant to 2 CFR 200.313(d)(2))

Annually, a physical inventory is conducted in the months of June and July. Inventory records from the Asset Panda are printed and all property items are reconciled by the IT Support Tech, Academic Program & Campus Support Coordinator, and the School Office Manager. Updates are made as needed. Records from the physical inventory are reviewed and approved by the Executive Director and stored according to the records retention policy for TEACH Las Vegas.

Maintenance of Property (pursuant to 2 CFR 200.313(4))

It is the duty of the user to properly use and maintain all TEACH equipment. Regularly, the TEACH Leadership Team shall provide reminders to all staff on equipment use and the protocol to report service requests and missing or damaged equipment. In addition, classroom staff will also provide appropriate user guidelines to students, volunteers and families.

Throughout the school year, the IT Support Tech and School Office Manager will periodically check the condition of various equipment, as requested by the user or as reported. If equipment needs to be repaired or replaced, the IT Support Tech and/or School Office Manager shall make appropriate recommendations to the Executive Director.

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

Controls to Safeguard Property (pursuant to 2 CFR 200.313(3))

- **Computing devices are stored in areas that can be locked and/or stored in a locked classroom. Computing devices must be checked out by a certified teacher or paraprofessional and to be used within the school building only and are not allowed to be taken off-site unless checked out to facilitate required distance learning.**
 - **If a device is required for distance learning, a Technology User Release Form must be completed and agreed to by the student and parent/legal guardian before release.**
- **For devices to be used off-site, the Executive Director shall provide the requestor's written approval or disapproval of the usage. After permission is granted, IT Support Tech will document the event in Asset Panda. No devices are allowed off-site unless proper documentation (Technology User Release Form) and approvals have been obtained.**
- **The Executive Director is notified if the equipment is lost or suspected to be stolen. If the device is suspected to be stolen, the Executive Director is also notified to launch an investigation into the stolen device. The Executive Director or designated employee would conduct interviews and document all information. A police report must be filed if necessary.**
- **Inventory records (condition of the property) will be updated by the IT Support Tech and/or School Office Manager to note that the property was lost, damaged, or stolen. Records of the investigation will be maintained according to the TEACH Las Vegas records retention policy.**

Disposal of Equipment (pursuant to 2 CFR 200.313(e))

In accordance with 2 CFR 200.313(e), when original or replacement equipment acquired with federal or state funds is no longer needed for the original project or program, the equipment may be retained, sold, or disposed of if it is not required for any other federal or state-funded project or program. TEACH will need to ensure that records are kept and made available for monitors and auditors as to where the equipment was transferred via Asset Panda. The following are the procedures to eliminate any equipment item from the inventory:

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

- 1. Equipment items with an acquisition cost/current per unit fair market value of less than \$2,500 and are more than three years old may be retained, sold, or disposed of with no further obligation to the funding source. The IT Support Tech and/or School Office Manager must complete the disposition form; once completed, the Executive Director's approval is needed for final disposal. The disposition of such items should be noted on the equipment inventory maintained by TEACH Las Vegas.**
- 2. Equipment items with an acquisition cost of \$2,500 or more may be retained, donated, or sold.**
- 3. The disposition of such items should be noted on the equipment inventory maintained by the recipient. The recipient should include the date of disposal and sales price or the method used to determine the current fair market value. This information will be retained in Asset Panda per the TEACH Las Vegas records retention policy.**

E. Attendance Accounting

The Executive Director will establish and maintain an appropriate attendance accounting system to record the number of days students are actually in attendance at the School and engaged in the activities required of them by the School. The annual audit will review actual attendance accounting records and practices to ensure compliance. The attendance accounting practices will be in conformance with Nevada Law.

- 1. ADA will be computed by dividing the actual number of days of student attendance by the number of calendar days of Instruction by the School.**
- 2. The School's Instructional calendar will include at least 175 days of Instruction. The calendar must also document that the school offers an amount of annual minutes of Instruction as required pursuant to applicable law.**
- 3. Independent study must be pre-arranged by the student's adult guardian and the School and that the adult guardian will be required**

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

to complete and submit documentation of engagement in Instructional activity to the school on forms prepared by the school. As applicable, such study shall be in full compliance with law governing independent study.

F. Annual Financial Audit

The Board will annually appoint an audit committee by January 1 to oversee the independent auditors for that fiscal year. Any persons with expenditure authorization or recording responsibilities within the school may not serve on the committee. The committee shall annually contract for the services of an independent certified public accountant to perform an annual fiscal audit. The audit shall include, but not be limited to (1) an audit of the accuracy of school's financial statements, (2) an audit of the school's attendance accounting and revenue claims practices, and in conjunction with (1) and (2) above, review the school's internal controls over financial reporting. The audit shall be prepared in accordance with any relevant Office of Management and Budget audit circulars if the School spends in excess of the amount which requires an audit. The Audit shall be completed, reviewed by the Board, and submitted to the charter-granting agency by December 15 of each year.

G. Required Budget and Other Fiscal Reports

The Executive Director or Chief Operating Officer/Chief Financial Officer, working in conjunction with Charter Impact, will produce and submit to the charter granting agency any and all required fiscal reports as may be required by state or federal law, or mandated by the terms of the school's charter.

H. Property and Liability Insurance

The Executive Director or Chief Operating Officer/Chief Financial Officer shall ensure that the school retains appropriate property and liability

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

insurance coverage. Property insurance shall be obtained and address business interruption and casualty needs, including flood, fire, earthquake, and other hazards with replacement cost coverage for all assets listed in the school's Property Inventory and consumables. Premises and Board errors and omissions liability insurance shall also be obtained and kept in force at all times on a "claims made" form with a self-insured retention of no more than \$50,000 per occurrence and limit of no less than \$5 million per occurrence. The school's Executive Director or Chief Operating Officer/Chief Financial Officer and other staff who manage funds shall be placed under a fidelity bond.

I. Board Compensation

Board members may not receive compensation for their services as directors or officers. They may receive reimbursement of expenses by resolution to be just and reasonable as to the time the resolution is adopted.

J. Fundraising, Grant Solicitation and Donation Recognition

All fundraising or grant solicitation activities on behalf of the school must be approved in advance by the Board. The Board shall be informed of any conditions, restrictions, or compliance requirements associated with the receipt of such funds, including grants or categorical programs sponsored by the state or federal government. The Board shall be notified no later than the next regular board meeting of the award or receipt of any funds and shall approve the receipt of any grants, donations, or receipts of fundraising proceeds prior to their deposit in the school's accounts.

K. Contracts

Consideration will be made of in-house capabilities to accomplish services before contracting for them. Except as otherwise provided in these policies, the Executive Director or Chief Operating Officer/Chief Financial Officer may enter into contracts and agreements not to exceed \$50,000 without Board approval, provided funds sufficient for the contract or agreement are authorized and available within the school's board-adopted budget. Contracts and agreements in excess of \$50,000 must be submitted for board approval and may be executed by

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

the Executive Director or Chief Operating Officer/Chief Financial Officer or other person specifically designated by the Board after the Board has duly approved the contract or agreement. Board approval is only required if a contract is entered into that exceeds \$50,000 in value or an individual transaction exceeds the \$50,000 threshold. The \$50,000 board approval threshold does not apply to cumulative expenditures that may exceed \$50,000 in a fiscal year if no contract exists.

Office staff will keep and maintain a contract file evidencing the competitive bids obtained (if any) and the justification of need for any contracts over \$25,000. Competitive bids will be obtained where required by law or otherwise deemed appropriate and in the best interests of the school.

Written contracts clearly defining work to be performed will be maintained for all contract service providers (i.e. consultants, independent contractors, subcontractors). Contract service providers must show proof of being licensed and bonded, if applicable, and of having adequate liability insurance and worker's compensation insurance currently in effect. The Executive Director or Chief Operating Officer/Chief Financial Officer may also require that contract service providers list the school as an additional insured.

If the contract service provider is a sole proprietor or a partnership (including LP, and LLP), the Office Manager will obtain a W-9 from the contract service provider prior to submitting any requests for payments to Charter Impact.

The Executive Director or Chief Operating Officer/Chief Financial Officer will approve proposed contracts and modifications in writing. Contract service providers will be paid in accordance with approved contracts as work is performed. The Executive Director or Chief Operating Officer/Chief Financial Officer will be responsible for ensuring the terms of the contracts are fulfilled. Potential conflicts of interest will be disclosed upfront, and the Executive Director or Chief Operating Officer/Chief Financial Officer and/or Member(s) of the Governing Board with the conflict will excuse themselves from discussions and from voting on the contract.

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

L. Debarment Check

Before entering a contract with a vendor, TEACH will use due diligence to ensure that the vendor or contractor has not been suspended by the state or county or federal agencies for any cause. In awarding contracts, consideration will be given to the contractor's integrity, compliance with public policy, a record of past performance, and financial and technical resources. TEACH will not subcontract with or award sub-grants to any person or company who is debarred or suspended. For all contracts, TEACH verifies that the vendor with whom the school intends to do business is not excluded or disqualified. 2 C.F.R. part 200, Appendix II(1) and 2 C.F.R. §§ 180.220 and 180.300. All successful contractors must provide written certification that they have not been suspended or debarred from federal projects. The Chief Financial Manager and Business Manager will be responsible for verification. Such verification may include accessing the Online federal System for Award Management (SAM) to determine whether any relevant party is subject to any suspension or debarment restrictions.

Procedure:

Before entering a contract with a vendor, the TEACH Business Manager will check the potential vendor or contractor against the debarment or suspension databases. If the vendor has not been debarred or suspended, the Business Manager will record the date and results of the search in the Contract Log. In addition, the Business Manager will conduct an annual review of existing contractors for suspension or debarment annually each May and will record the results of the annual review in the Contract Log document. The Contract Log will be kept by the Business Manager and made available to the fiscal team. The Contract Log will note the results of the review, the date of the review, and other pertinent contract information.

M. Fiscal Record Retention

The charter school will maintain a complete property inventory that lists all school sites, buildings, equipment, and supplies with a value greater than \$1000. This inventory will be updated as necessary. The charter

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

school will maintain an inventory of all capital assets in accordance with governmental accounting standards. The charter school's inventory will be updated annually to include property newly purchased and disposed. Capital assets include all charter school-owned property such as land, buildings, improvements to property other than buildings (i.e., parking lots, athletic fields, playgrounds, etc.), and equipment with a value greater than \$1000.

N. Grant Expenditures and Requirements

The school, under the direction of the board will comply with all requirements under each grant as approved by the board of directors. This includes the proper expenditure of funds as budgeted in the grant, including, but not limited to salaries, and benefits, time and effort, travel, equipment and supplies, contracts, and training stipends.

When expending state and federal funds under the grant, or when requesting reimbursement under the grant, the school must have the following documentation:

For any purchase:

- **Billing spreadsheet**
- **Three or more quotes when required by grant.**
- **Invoice**
- **Proof of payment- receipt must clearly identify what was purchased**
- **Evidence the materials have been received or services have been provided**
- **Evidence that any purchased materials have been added to the inventory**

Time and Effort

- **Billing spreadsheet**
- **Staff Time Sheets signed by supervisor and employee**
- **Payroll register with highlighted salaries and benefits clearly identified**
- **Time and effort documentation when required**

Professional Development

- **Billing spreadsheet**
- **Paid invoices**

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

- **Sign in sheets**
- **Agendas**
- **Training materials**
- **A detailed description of how it will impact student achievement.**

Travel

- **School travel reimbursement form for each traveler, if required**
- **GSA rates printed out**
- **Receipts**
- **Proof of payment**

Payroll

- **Billing spreadsheet**
- **Payroll register with highlighted salaries and benefits clearly identified**
- **Proof of payment**
- **Time and effort documentation/personal activity report (PAR), if required.**

III. PURCHASING AND VENDOR PAYMENT

A. Fiscal Allowability

Allowable expenses under Federal grants are controlled by 2CFR 200.403 and must be necessary and reasonable for the performance of the award.

Allowable expenses:

- **Must be allocable to the assigned federal award in accordance for the benefits received**
- **Conform to limitations in the award or other cost principals**
- **Be consistent with policies and procedures that apply to federally financed and other activities of the non-Federal entity**
- **Determined in accordance to Generally Accepted Accounting Principals**
- **Not be used as or used to meet cost sharing or matching requirement (200.306)**
- **Be adequately documented**
- **Be incurred during the approved budget period (200.403(h))**

Procedure for Assessing Allowability:

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

TEACH follows the Code of Federal Requirements Allowability of Cost System and considers factors affecting allowability in accordance with the code including sections 200.302(b)(7) written policies and procedures; 200.405(a) determining necessary and reasonable; 200.405(a) allocable; 200.403(g) adequately documented; 200.1 incurred during the period of performance; 200.430 and 200.431(a) when dealing with compensation; 200,475 for travel and 200.473 training and education costs.

B. Segregation of Duties

The School will develop and maintain purchase order forms to document the authorization of non-payroll expenditures. All proposed expenditures must be approved by the Executive Director or Chief Operating Officer/Chief Financial Officer, who will review the proposed expenditure to determine whether it is consistent with the Board-adopted budget. In the absence of a vendor invoice, the School will develop and maintain a check request form to document the approval of payment for specific items.

All transactions will be posted in an electronic general ledger maintained by Charter Impact. To ensure segregation of recording and authorization, the bookkeeper may not co-sign check requests for purchase orders.

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

Allowability of Costs

TEACH Las Vegas will maintain a policy and system of procedures, as described below, that comply with 2 CFR 200.302(b)(7) for determining the allowability of costs in accordance with 2 CFR 200, Subpart E (Cost Principles) and the terms and conditions of the federal award.

In accordance with 2 CFR 200.401, principles of cost as provided in 2 CFR 200, Subpart E must be used by TEACH Las Vegas in determining allowable costs of work performed by TEACH Las Vegas for federal awards. TEACH Las Vegas personnel involved in procedures for determining the allowability of costs will be familiarized through regular and comprehensive training with the policy and procedures described here and will appropriately and consistently implement the policy and procedures as described.

Approval of allowable costs must be adequately documented by TEACH Las Vegas (2 CFR 200.403(g)). This includes specific documentation for some types of costs that must be kept for costs to be allowable (i.e., time and effort documentation to support employee compensation (2 CFR 200.430(i))). TEACH Las Vegas must produce all relevant documentation to support costs in the event of an audit (2 CFR 200.337).

A. Factors affecting allowability of costs

TEACH Las Vegas Personnel responsible for determining allowability of costs allocated to federal awards will adhere to 2 CFR 200.403 and consider the following criteria before providing approval for expenditures:

- 1. Costs must be necessary and reasonable for the performance of the federal award and be allocable thereto under these principles.**
- 2. A cost is considered reasonable if it meets criteria as described in 2 CFR 200.404, Reasonable Costs.**
- 3. A cost is considered allocable if it meets criteria as described in 2 CFR 200.405, Allocable Costs.**
- 4. Costs must be incurred during the approved budget period and/or period of performance.**
- 5. Costs must be part of the approved budget as defined in the executed subaward for the federal grant.**
- 6. Costs must conform to any limitations or exclusions set forth in these**

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

principles or in the Federal award as to types or amount of cost items.

- 7. Costs must be consistent with policies and procedures that apply uniformly to both federally-financed and other activities of TEACH Las Vegas.**
- 8. Costs must be accorded consistent treatment. A cost may not be assigned to a federal award as a direct cost if any other cost incurred for the same purpose in like circumstances has been allocated to the federal award as an indirect cost.**
- 9. Costs must be determined in accordance with generally accepted accounting principles (GAAP), except, for state and local governments and Indian tribes only, as otherwise provided for in 2 CFR 200, Subpart E.**
- 10. A cost must not be included or used to meet cost sharing or matching requirements of any other federally-financed program in either the current or a prior period.**
- 11. Costs must be evaluated for allowability pursuant to 2 CFR 200.420 – 200.475, General Provisions and Considerations for selected items of cost.**

B. Procedures for determining allowability of costs

Procedures must ensure that federal funds are spent only on allowable costs. Procedures should include adequate internal controls to ensure compliance and reduce fraud, waste, and abuse of federal funds. The Office Manager prepares a purchase order (PO) with costs indicated for goods or services. The federal award to which the costs are allocated must be listed on the PO. Pursuant to State Public Charter School Authority (SPCSA) requirements, if individual items are over \$250 each, three quotes for costs for the listed items should be attached to the PO for review. Any additional backup documentation to support the costs as being necessary, reasonable, and allocable to the federal award must be attached to the PO. The PO is submitted to the Executive Director for review and approval. The Executive Director reviews the costs listed on the purchase order to determine if they are necessary, reasonable, and allocable to the federal award and comply with section A of this document – Factors affecting allowability of costs. If required, the Executive Director will review the three attached quotes and determine that the best price for the item(s) is obtained.

If the Executive Director determines the costs on the PO are allowable, the

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

Executive Director will sign the PO. The signature of the Executive Director on the PO indicates that an allowability review was conducted and costs were approved as allowable.

A copy of the approved PO and all applicable backup documentation will be maintained according to the records retention policy and procedures. The approved PO and attached backup documentation serves as adequate documentation to support the allowability of costs for goods and services allocated to federal awards.

Costs for Travel

- 1. The Office Manager prepares a travel request form with backup documentation according TEACH Las Vegas travel policy and procedures. The federal award to which the costs are allocated must be listed on the travel request form. The Office Manager signs the travel request form and provides it to the traveling employee. 2. The traveling employee signs the travel request form and submits it with backup documentation to the Executive Director for review and approval.**
- 2. The Executive Director reviews the costs listed on the travel request (and associated backup documentation) to determine if they are necessary, reasonable, and allocable to the federal award and comply with section A of this document – Factors affecting allowability of costs, AND the TEACH Las Vegas travel policy and procedures.**
- 3. If the Executive Director determines the costs on the travel request are allowable, the Executive Director will sign the travel request. The signature of the Executive Director on the travel request indicates that an allowability review was conducted and costs were approved as allowable.**
- 4. A copy of the approved travel request and all applicable backup documentation will be maintained according to the records retention policy and procedures of TEACH Las Vegas. The approved travel request and attached backup documentation serve as adequate documentation to support the allowability of costs for travel allocated to federal awards.**
- 5. This process ensures that all travel costs allocated to federal awards are scrutinized and approved in line with the specific guidelines and**

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

criteria set forth, maintaining compliance with federal regulations and ensuring the fiscal responsibility of TEACH Las Vegas.

C. General Purchasing Procedures

Purchases of individual items and services over \$50,000 must include documentation of a good faith effort to secure the lowest possible cost for comparable goods or services. The Executive Director or Chief Operating Officer/Chief Financial Officer shall not approve purchase orders or check requests lacking such documentation. Documentation shall be attached to all check and purchase order requests showing that at least two vendors were contacted and such documentation shall be maintained for three years. Purchases in excess of \$50,000 must be bid by a board-approved process, except in the case of emergencies that necessitate the purchase of emergency response supplies, equipment, or services. While the lowest possible cost will always be reasonably secured, bidding and documentation of a good faith effort is not needed for cumulative expenditures that may exceed \$50,000 in a fiscal year if no contract exists or if no individual good or service exceeds \$50,000 in cost.

The Executive Director or Chief Operating Officer/Chief Financial Officer may authorize expenditures and may sign related contracts within the approved budget. The Governing Board must review all expenditures. This will be done via approval of a check register which lists all checks written during a set period of time and includes check #, payee, date, and amount. The Governing Board must also approve contracts and non-budgeted expenses over \$50,000.

When approving purchases, the Executive Director or Chief Operating Officer/Chief Financial Officer must:

- a. Determine if the expenditure is budgeted**
- b. Determine if funds are currently available for expenditures (i.e. cash flow)**

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

- c. Determine if the expenditure is allowable under the appropriate revenue source**
- d. Determine if the expenditure is appropriate and consistent with the vision, approved charter, school policies and procedures, and any related laws or applicable regulations**
- e. Determine if the price is competitive and prudent.**

Any individual making an authorized purchase on behalf of the school must provide Charter Impact with appropriate documentation of the purchase. Individuals other than those specified above are not authorized to make purchases without pre-approval.

Individuals who use personal funds to make unauthorized purchases will not be reimbursed. Authorized purchases will be promptly reimbursed by a bank check upon receipt of appropriate documentation of the purchase.

The Executive Director or Chief Operating Officer/Chief Financial Officer may authorize an individual to use a school debit card to make an authorized purchase on behalf of the school, consistent with guidelines provided by the Executive Director or Chief Operating Officer/Chief

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

Financial Officer and/or Governing Board. The following provisions apply to debit card purchases:

- 1. The school card will be kept under locked supervision in the Executive Director or Chief Operating Officer/Chief Financial Officer's office, and authorized individuals must sign the debit card out and must return the debit card and related documentation of all purchases within 24 hours of the purchases, unless otherwise authorized by the Executive Director or Chief Operating Officer/Chief Financial Officer.**
- 2. If receipts are not available or are "missing", the individual making the charge will be held responsible for payment.**
- 3. Debit cards will bear the names of both the Schools and the Executive Director or Chief Operating Officer/Chief Financial Officer .**

D. Petty Cash- The Office Manager will manage the petty cash fund, which will be capped at \$200. All petty cash will be kept in a locked petty cash box in a locked drawer or file cabinet. Only the Office Manager, Executive Director or Chief Operating Officer/Chief Financial Officer will have keys to the petty cash box and drawer or file cabinet. All disbursements will require documentation of purchase. A register receipt for all purchases must be provided. The following are general petty cash operating procedures:

- 1. At all times the petty cash box will contain receipts and cash totaling \$200. A register receipt must support the petty cash slip. The individual using the petty cash to make a purchase is responsible for submitting the receipt for the petty cash slip to the Office Manager within 24 hours of withdrawing the petty cash.**
- 2. When expenditures total \$200 (when cash balance is reduced to \$0), the Office Manager will total the disbursements, complete a**

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

- Petty Cash Reimbursement Form, and obtain the approval of the Executive Director or Chief Operating Officer/Chief Financial Officer. This should be done on at least a quarterly basis. The supporting receipts will be attached to the reimbursement request form and forwarded to Charter Impact.**
- 3. Petty cash fund reimbursement checks will be made payable to the Executive Director or Chief Operating Officer/Chief Financial Officer.**
 - 4. Any irregularities in the petty cash fund will be immediately reported in writing to the Executive Director and Chief Operating Officer/Chief Financial Officer.**
 - 5. Charter Impact will conduct surprise counts of the petty cash fund.**
- E. Purchase Orders- Non-recurring purchases should be accompanied by a purchase order, which must be approved by the Executive Director or Chief Operating Officer/Chief Financial Officer.**

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

- 1. The Office Manager and Office Technician will have the ability to generate a PO request in Office Books.**
- 2. The PO is then automatically sent in Office Books to the Executive Director and/or Chief Operating Officer/Chief Financial Officer for approval.**
- 3. Once approved, the PO is then emailed to the vendor or copied and mailed for confirmation.**

F. Payment Authorization

All original invoices will be forwarded to the Executive Director or Chief Operating Officer/Chief Financial Officer for approval.

- 1. The Executive Director or Chief Operating Officer/Chief Financial Officer will carefully review each invoice, attach all supporting documentation (including a PO), and verify that the specified services and/or goods were received. When receiving tangible goods from a vendor, the person designated to receive deliveries should trace the merchandise to the packing list and note any items that were not in the shipment. The packing list should be submitted to Charter Impact with the invoice.**
- 2. Once approved by the Executive Director or Chief Operating Officer/Chief Financial Officer, he/she will stamp a check authorization on the invoice and complete the required information, including noting the specific budget line item that is to be charged for the specified expenditures. The invoice and supporting documentation will be sent to Charter Impact on at least a weekly basis (Executive Director or Chief Operating**

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

Officer/Chief Financial Officer should be aware of invoice due dates to avoid late payments). Charter Impact will then process the invoices with sufficient supporting documentation.

- 3. The Executive Director or Chief Operating Officer/Chief Financial Officer may authorize Charter Impact to pay recurring expenses (e.g. utilities, leases, etc.) without the Executive Director of Chief Operating Officer/Chief Financial Officer's formal approval (signature) on the invoice when dollar amounts fall within a predetermined range. A list of the vendors and the dollar range for each vendor must be provided to Charter Impact in writing and updated on an annual basis.**

G. Accounts Payable Checks

The Governing Board will approve, in advance, the list of authorized signers on the school account. The Executive Director or Chief Operating Officer/Chief Financial Officer and any other employee authorized by the Governing Board may sign bank checks within established limitations.

- 1. Charter Impact does not use pre-printed check stock to avoid the risk of theft.**

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

- 2. When there is a need to generate a check, the Office Manager will send appropriate approved documentation to Charter Impact. This is usually an approved invoice or Check Request Form.**
- 3. Once approved by the Executive Director or Chief Operating Officer/Chief Financial Officer, Charter Impact prepares the check based on the check authorization prior to obtaining the appropriate signature(s).**
- 4. The Executive Director or Chief Operating Officer/Chief Financial Officer and/or Board Treasurer/Chief Financial Officer will co-sign checks in excess of \$50,000 for all non-recurring items. All checks less than \$50,000 require only the signature of the Executive Director or Chief Operating Officer/Chief Financial Officer.**
- 5. Checks may not be written to cash, bearer, or petty cash. Under no circumstance will any individual sign a blank check.**
- 6. Charter Impact will record the check transaction(s) into the appropriate checkbook and in the general ledger.**
- 7. A copy of any impress check will be sent to Charter Impact with directions to transfer funds from the schools operating account to refresh the impress account balance to \$10,000 within 5 business days.**
- 8. Charter Impact will distribute the checks and vouchers as follows:**
 - a. Original – mailed or delivered to payee**
 - b. Duplicate or voucher – attached to the invoice and filed by vendor name by a Charter Impact accountant.**
 - c. Cancelled Checks – maintained with the banking institution.**

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

- d. Voided checks will have the signature line cut out and will have VOID written in ink. The original check will be attached to the duplicate and forwarded to Charter Impact who will attach any other related documentation as appropriate.**
-
- H. Bank Reconciliations- Bank statements will be received directly, unopened, by a school, CMO and Charter Impact staff member that does not have access to cash or the authority to approve payments or electronically. This staff member then scans and emails the statement to Charter Impact (or Charter Impact may be granted view-only online access). Once the statement is received:**
 - 1. Charter Impact will examine all paid checks for date, name, cancellation, and endorsement. Checks will be valid for 6 months, however any discrepancies regarding the paid checks or any checks over 90 days will be researched and if applicable deleted from the accounting system.**
 - 2. Charter Impact will prepare the bank reconciliation, verifying the bank statements and facilitating any necessary reconciliation.**

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

3. **Charter Impact will compare the reconciled bank balance to the cash in the bank account and to the general ledger, immediately reporting any discrepancies to the Executive Director or Chief Operating Officer/Chief Financial Officer.**

IV. CASH RECEIPT MANAGEMENT

A. General Procedures for Non-Governmental Cash Receipts

For all fundraising activities approved by the board, the School will establish internal controls to ensure the safeguarding of assets. The following are general procedures for recurring activities:

1. **All fundraising activities must receive written preapproval from the Executive Director , or Chief Operating Officer/Chief Financial Officer.**
 - a. **All funds must be collected by the Office Manager and deposited into the lock box in a sealed envelope, along with any notes, forms, or other descriptions of how the funds are to be used.**
 - b. **The Office Manager and one other staff member will jointly open the lock box to verify the cash/check amounts, and sign off on the amounts received.**
 - c. **The lock box will be emptied at least two times per week, corresponding to days when deposits are made.**
2. **All checks will be immediately endorsed with the school deposit stamp, containing the following information: “For Deposit Only”**
3. **A deposit slip will be completed by the Office Manager and initialed by the Executive Director or Chief Operating Officer/Chief**

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

Financial Officer for approval to deposit. The deposit slip will be duplicated and documentation for all receipts (copy of check, letter, etc.) will be attached to the duplicate deposit slip.

- 4. Deposits totaling greater than \$2,000 will be deposited within 24 hours by the designated school employee. Deposits totaling less than \$2,000 will be made weekly by the designated school employee. All cash will be immediately put into a lock box.**
- 5. The duplicate deposit slip and deposit receipt will be attached to the deposit documentation and forwarded to Charter Impact to be filed and recorded weekly.**

Returned Check Policy

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

A returned-check processing fee will be charged for checks returned as non-sufficient funds (NSF). Unless otherwise pre-approved by Charter Impact or the Executive Director or Chief Operating Officer/Chief Financial Officer, payment of the NSF check and processing fee must be made by money order or certified check.

In the event that a second NSF check is received for any individual, in addition to the processing fee, the individual will lose check-writing privileges. Payment of the NSF check, the processing fee and any subsequent payment(s) by that individual must be made by money order or certified check.

In the case of NSF checks written by parents of students, failure to pay may result in the withholding of report cards/transcripts at the end of the semester and/or school year until payment is received, unless other mutually agreeable arrangements are approved by the Executive Director or Chief Operating Officer/Chief Financial Officer and/or Governing Board. If unsuccessful in collecting funds owed, the school may initiate appropriate collection and/or legal action at the discretion of the Executive Director or Chief Operating Officer/Chief Financial Officer and/or Governing Board.

V. HUMAN RESOURCES AND PAYROLL

A. Payroll Services and Setup

Charter Impact prepares payroll checks, tax and retirement withholdings, tax statements, and to perform other payroll support functions. The Executive Director, Chief Operating Officer/Chief Financial Officer, Human Resources Director (CMO) or Human Resources Manager (CMO) will establish and oversee a system to prepare time and attendance reports and submit payroll check requests. The Executive Director or Chief Operating Officer/Chief Financial Officer will review payroll

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

statements each pay period to ensure that (1) the salaries are consistent with staff contracts and personnel policies and (2) the proper tax, retirement, disability, and other withholdings have been deducted and forwarded to the appropriate authority. All staff expense reimbursements will be on checks separate from payroll checks.

Upon hiring of staff, the Office Manager will be responsible for the creation of a personnel file with all appropriate payroll-related documentation and complete or provide all of the items on the Employee Payroll Set-up/Change Form. Items include a federal I-9 form, tax withholding forms, retirement date, and an accounting of the use of sick leave.

Timesheets

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

All hourly employees will be responsible for completing a timesheet including vacation, sick, and holiday time (if applicable). The employee and the appropriate supervisor will sign the completed timesheet. Incomplete timesheets will be returned to the signatory supervisor and late timesheets will be held until the next pay period. No employee will be paid until a correctly completed timesheet is submitted. If an employee is unexpectedly absent and therefore prevented from working the last day of the pay period or turning in the timesheet (such as an employee calling in sick), the employee is responsible for notifying the signatory supervisor or for making other arrangements for the timesheet to be submitted. However, the employee must still complete and submit the timesheet upon return.

Overtime

Advanced approval in writing by the authorized supervisor is required for compensatory time and overtime. Overtime only applies to classified employees and is defined as hours worked in excess of eight (8) hours within a day or forty (40) hours within a week. Any hours worked in excess of an employee's regular work schedule must be pre-approved by the supervisor, unless it is prompted by an emergency. Overtime will not be granted on a routine basis and is only reserved for extraordinary or unforeseen circumstances. If a supervisor identifies a recurring need for overtime in any given position, the supervisor should immediately consult with the Executive Director or Chief Operating Officer/Chief Financial Officer for further guidance.

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

Payroll Processing

For hourly employees, employees must sign timesheets to verify appropriate hours worked, resolve absences and compensations, and monitor number of hours worked versus budgeted. The Office Manager will approve these timesheets. No overtime hours should be listed on timesheets without the supervisor's initials next to the day on which overtime was worked. For school site salaried employees, employees must sign into a log book to verify working days for accuracy. The Office Manager will provide the designated school employee with any payroll-related information such as sick leave, vacation pay, and/or any other unpaid time.

For substitute teachers, the Office Manager will maintain a log of teacher absences and the respective substitutes that work for them. The Office Manager will verify that the substitutes initial the log next to their names before they leave for the day and that teachers, upon returning back to work, initial next to their names. The Executive Director or Chief Operating Officer/Chief Financial Officer will notify Charter Impact of all authorizations for approved stipends.

Payroll is processed within 10 days after the period in which it is earned for hourly employees.

- 1. The signatory supervisor will submit a Payroll Summary Report of timesheets to Charter Impact for processing.**
- 2. Charter Impact will prepare the payroll worksheet based on the summary report.**
- 3. The payroll checks (if applicable) will be delivered to the school office. The Executive Director, COO/CFO or Office Manager will document receipt of the paychecks and review the payroll checks prior to distribution.**

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

Payroll Taxes and Record Keeping

Paychex will prepare payroll check summaries, tax and withholding summaries, and other payroll tracking summaries based on the reporting submitted.

Paychex will also prepare the state and federal quarterly and annual payroll tax forms for income tax withholdings, Social Security and Medicare and submit the forms to the respective agencies on behalf of the school. Charter Impact will prepare the quarterly state returns for unemployment and disability, review the forms with the Executive Director or Chief Operating Officer/Chief Financial Officer, and submit the forms to the state on behalf of the school.

The designated school employee will maintain written records of all full time employees' use of sick leave, vacation pay, and any other unpaid time.

- 1. The designated school employee will immediately notify the Office Manager or Human Resources Manager (CMO) if an employee exceeds the accrued sick leave or vacation pay, or has any other unpaid absences.**
- 2. Records will be reconciled when requested by the employee. Each employee must maintain personal contemporaneous records.**

Expense Reports

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

Employees will be reimbursed for expenditures within thirty (30) business days of presentation of appropriate documentation. Receipts or other appropriate documentation will be required for all expenses over five dollars and all reports must be approved by the Executive Director or Chief Operating Officer/Chief Financial Officer. Expenses greater than two months old will not be reimbursed.

Executive Director or Chief Operating Officer/Chief Financial Officer expense reports must be approved by a another staff member (one of the other three not receiving the reimbursement) and always be submitted to Charter Impact for processing and payment, petty cash may not be used.

Travel

Employees will be reimbursed for mileage when the activity is pre-approved by the Executive Director or Chief Operating Officer/Chief Financial Officer. Mileage will be reimbursed at the government-mandated rate for the distance traveled, less the distance from the employee's residence to the school site for each direction traveled. For incidental travel, mileage will only be reimbursed if the one-way mileage exceeds 10 miles.

The Executive Director or Chief Operating Officer/Chief Financial Officer must pre-approve all out of town travel. Employees will be reimbursed for overnight stays at hotels/motels when pre-approved by an administrator and the event is more than 50 miles from either the employee's residence or the school site. Hotel rates should be negotiated at the lowest level possible, including the corporate, nonprofit or government rate if offered, and the lowest rate available. Employees will be reimbursed at the established per diem rate for any breakfast, lunch, or dinner that is not included as part of the related event.

Travel advances require written approval from the Executive Director or Chief Operating Officer/Chief Financial Officer and receipts for all advanced funds not returned. After the trip, the employee must enter all

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

of the appropriate information on a Travel Expense Report and submit it to the Executive Director or Chief Operating Officer/Chief Financial Officer for approval and then on to Charter Impact for processing. If the advance exceeds the amount of the receipts, the employee will pay the difference immediately in the form of a check. If the advance is less than the amount of the receipts, the difference will be reimbursed to the employee in accordance with the expense report.

Telephone Usage

Employees will not make personal long distance calls on the school telephones without prior approval from a supervisor. Employees will reimburse the school for all personal telephone calls.

Volunteer Expenses

All volunteers will submit a purchase requisition form to the Executive Director or Chief Operating Officer/Chief Financial Officer for all potential expenses. Only items with prior written authorization from the Executive Director or Chief Operating Officer/Chief Financial Officer will be paid/reimbursed.

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

VI. Finance and Financial Reporting

Monthly Reporting

Charter Impact will submit a monthly financial report including:

- a. Statement of Financial Position**
- b. Budget vs. Actual Report**
- c. Monthly Forecast**

- d. Accounts Payable Aging**
- e. Monthly Check Register**

The report will be reviewed at the scheduled board meeting and action will be taken, if appropriate.

Third Party Loans

The Executive Director or Chief Operating Officer/Chief Financial Officer and the Board will approve all loans from third parties. In the case of a long-term loan, approval may also be required from the charter-granting agency in accordance with the terms of the charter petition and/or other lenders in accordance with the loan documents.

Once approved, a promissory note will be prepared and signed by the Executive Director and the Chief Operating Officer/Chief Financial Officer before funds are borrowed.

TEACH Las Vegas
Fiscal Policy and Procedures
Policy # 6620, 6320, 6325, 647

Fund Balance Reserve

A cash reserve of at least 1% of the annual expenses will be maintained. Charter Impact will provide the Executive Director or Chief Operating Officer/Chief Financial Officer with a Statement of Financial Position on a monthly basis. It is the responsibility of the Executive Director or Chief Operating Officer/Chief Financial Officer and the Governing Board to understand the school's cash situation. It is the responsibility of the Executive Director or Chief Operating Officer/Chief Financial Officer to prioritize payments as needed. The Executive Director or Chief Operating Officer/Chief Financial Officer has responsibility for all operations and activities related to financial manage

Coversheet

Consider and Approve the Student Transportation Contract with 4MATIVE Technologies, Inc

Section: III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION
Item: D. Consider and Approve the Student Transportation Contract with
4MATIVE Technologies, Inc
Purpose: Vote
Submitted by:
Related Material: Management Agreement 4mativ-TEACH LV revSY24-25 V4 041624.docx

Transportation Management Services Agreement by and between Teach Las Vegas and 4MATIV Technologies, Inc

This Agreement is made this 1st day of July, 2024, by and between Teach Las Vegas, a Nevada non-profit company (the “School” or “Client”) and 4MATIV Technologies, Inc, a Delaware corporation, doing business as “4MATIV” (“4MATIV” or “Contractor”).

Recitals

A. The Client is an independent charter school in the State of Nevada. Client intends to contract with the Contractor to manage the daily transportation of its students attending the School. The Contractor will act as a broker and manager of Service Providers providing School transportation in buses, vans, TNC vehicle and taxis for students attending the School, including what the School has identified as General Education (GenEd), Special Education (SPED), Homeless & Highly Mobile (HHM) or McKinney-Vento (MV) and students in Foster Care. Contractor will also serve a coordination and management function for one or more systems of mobility support for the Client’s students including transit passes, parent carpooling, parent reimbursement, and others as defined in this Agreement.

B. Currently, the School may use contracted service providers to transport students to and from the School. Under this Agreement, the direct relationships between the School and any other existing service providers will cease and the 4MATIV will negotiate and contract directly with one or more Service Providers, who will then be sub-contracted by 4MATIV as approved by the School.

C. Contractor agrees to use its expertise in conducting the daily trip routing and management of the Service Providers, which may alter how trips are assigned among Service Providers as well as the mix of vehicles and supply options used. In addition, Contractor will negotiate all agreements with the Services Providers, approve invoices for payment and manage payments to the Service Providers with pass-through funds to be provided by the School.

NOW, THEREFORE, in consideration of the mutual covenants and conditions and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

Section 1. General Scope of Work

1.1 The School hereby retains and employs the Contractor to provide school transportation management services and technology now or hereafter existing to the end that the Contractor shall negotiate and contract with and, thereafter, manage the school transportation Service Providers, as necessary for the efficient and cost-effective operation of the School’s student transportation system. The Contractor agrees to endeavor to manage, supervise and operate the School's student transportation service in an efficient and economical

manner. The School's student transportation shall be operated over the routes, on the schedules, and by the Subcontractor and vehicles, as best determined by the Contractor and approved by the School, working cooperatively with the School on a daily basis, with the priority of safety first and cost savings and efficiency the next most important objectives, while assuring reliable and timely service for the school and students' families. For purposes of clarity, this Agreement may be the result of an award to 4MATIV following a Request for Proposal ("RFP") and a proposal from 4MATIV in response thereto the ("Proposal"). Any and all references herein to the RFP or Proposal are applicable only to the extent that this Agreement was based upon the same. Contractor agrees to perform the services described below in accordance with the terms and conditions of this Agreement, the RFP, and the final Proposal as accepted by the School. The RFP and Proposal are incorporated by reference as though fully set forth herein. Should there be a conflict of terms or conditions, this Agreement shall control over the RFP and the Contractor's Proposal in that descending order of precedence.

1.2 More specifically, the Contractor shall employ its best efforts to do the following:

- Negotiations and contracting with all Subcontractors and other vendors consistent with the terms of the School's RFP (if applicable), 4MATIV's Proposal, and other directions or guidelines from the School.
- Ongoing contract compliance monitoring of Subcontractors, including but not limited to:
 - Remote monitoring of their operations, including dispatch, safety, training, and maintenance;
 - Annual on-site spot audits of facilities, driver and vehicle files;
 - Compliance with state law, 4MATIV operating agreement and RFP requirements with respect to vehicles, drivers, insurance, required inspections, licensures, background checks, record-keeping, COVID-19 infection prevention, and other general administrative duties consistent with its management role.
- Set-up and integration of Subcontractor, 4MATIV and School data and reporting systems for routing/scheduling, dispatch, vehicle tracking, on-time performance monitoring, retrieval of camera footage, communications, safety/incident response and reporting, and billing;
- Validation and processing of Subcontractor and vendor billings before the School is billed;
- Consolidated and simplified billings to the School from the Contractor, following by prompt payment of all the Subcontractors directly;
- Maintenance of proper and detailed data to ensure seamless reporting of SPED, HHM/MV and Foster Care services.

1.3 In addition, the Contractor shall be an active remote manager of transportation operations, working with the support of in-house operations staff, curbside support staff, and School leaders off-site as necessary and with occasional (one per month or as requested) on-site visits to manage:

- Coordinating the routing/scheduling and route optimization across the various transportation vendors in cooperation with in-house School staff to optimize the system for cost efficiency, service/satisfaction, and on-time performance;
- Operation monitoring and remote on call support from 5AM-8PM daily via phone, text, and email;
- Ongoing route change management and communications to schools and families of changes;
- Operational data gathering, analysis, and integration/deployment of the 4MATIV TOMS system;
- Training of school “power users” for the self-service components of 4MATIV’s TOMS system;
- Follow-up and resolution on all service issues and contract compliance issues with families and school staff, dedicated service email account monitoring and text/call hotline and operational text groups for staff;
- Regular and responsive hotline text/call center communications with parents and staff;
- Strategic guidance on on-site operational procedures including dismissal, unloading, and vehicle flow;
- Budget reforecasting of all transportation costs; and
- Other regular reporting to the school board as requested.

1.4 The School will be responsible for all the payments to the Subcontractors and other vendors for their services, but the billing and payments will flow through 4MATIV in order for 4MATIV to assist the School in its effort to pay only for services that are eligible, needed, and dutifully performed. 4MATIV will invoice the School for the prior month of subcontractor costs by the 5th of each subsequent month following service. Should payment from the School to 4MATIV for services rendered be delayed more than 30 days after receipt of an approved invoice, the School shall be in default under this Agreement and Subcontractors may, upon two (2) weeks’ notice to 4MATIV and the School, suspend services until payment is made in full. The School may also be responsible for pass-through late payment fees or interest charges to vendors for payments that come later than 30 days from receipt of an approved invoice from 4MATIV.

Section 2. Effective Date and Term

2.1 The initial term of this Agreement shall be for three (3) consecutive school years (a school year being defined for purposes of this Agreement as July 1 through June 30 of each year), commencing July 1, 2024 (the “Effective Date”), and expiring thirty-six (36) months thereafter, on June 30th, 2027, unless earlier terminated or extended as provided herein.

2.2 Beyond the first school year of this Agreement, and before the commencement of the second and third school years, the School may elect to terminate this Agreement or reduce the number of routes assigned to a subcontractor of 4MATIV, effective on the last day of the then-current school year, by giving written notice to 4MATIV not less than ninety (90) days

prior to the date of termination for any of the following reasons stated within its notice:

- The School has the lost state grant funding that has enabled it to pay the cost of the student transportation services managed by 4MATIV and is unable to secure other adequate funding sources to replace it;
- The School has received reduced state grant funding and needs therefore to reduce the service being provided or number of routes assigned to a subcontractor of 4MATIV;

2.3 The Client will have two (2) consecutive 12-month options to extend upon the same terms and conditions, exercisable in writing not less than ninety (90) days prior to the expiration of the then-current term.

Section 3. Subcontracted Services

3.1 The Contractor shall subcontract with transportation service providers approved by the School to provide the student transportation (the “Subcontractor” or “Subcontractors”). Every contract entered into between the Contractor and a Subcontractor shall incorporate expressly or by reference all of the terms, conditions and requirements of transportation providers for the School as set forth in the RFP (if applicable) or as dictated elsewhere in writing by the School. Without limitation, all subcontracts shall contain the requirements for the following:

- All vehicles used in transporting students will be required to conform to all federal, state and local laws, rules and regulations regarding age, condition, size, comfort, safety equipment and communication and GPS tracking devices, and required maintenance schedules.
- The Subcontractor will be required to employ a sufficient number of drivers of an age no less than 19 years and a reasonable number of standby drivers to assure that the contracted services requested are provided in a continuous and reliable manner. All drivers will be required to meet the minimum state requirements to obtain a commercial driver’s license of the appropriate class for the vehicle they are to operate, with a valid passenger and school bus endorsement.
- All Subcontractors shall be obligated to comply with all requirements related to employee background checks and screening as required by state and local mandates.
- All drivers will be required to have in their possession a valid Nevada Commercial Driver's License for the class of vehicle operated.
- The Subcontractor will have a comprehensive training program accessible for drivers operating their vehicles, which will conform to the School Bus Training requirements in state statute.
- Motor vehicle liability, umbrella liability insurance and workers compensation insurance in limits required by the RFP and Nevada law and naming the School as “additional insured”, and the Contractor as "named insured” and otherwise meeting all requirements set forth in the RFP or otherwise dictated in writing by the School.

Section 4. Key Team Members

Contractor shall provide only competent personnel under the supervision of, and in the employment of, Contractor (or Contractor's authorized subcontractors) to perform the Services.

Contractor shall comply with Client’s reasonable requests regarding assignment and/or removal of personnel, but all personnel, including those assigned at Client’s request, must be supervised by Contractor. The Contractor agrees that the following Key Team Members shall be committed and assigned to provide services under this Agreement to the level required for the term of the Agreement for all such time:

Carl Allen, Principal/4MATIV CEO
TBD, Account Manager

Section 5. Compensation of Contractor

5.1 The total compensation to be paid to the Contractor shall be based upon an agreed upon annual budget and shall be comprised of two fees: a fixed Annual Management Fee (“AMF”) and a Maximum Annual Service Fee (“MASF”), which shall include the AMF. Taken together, the compensation to the Contractor shall be referred to collectively as the **Maximum Annual Service Fee** or **MASF**.

5.2 **Fixed Annual Management Fee (“AMF”).** The agreed upon AMF shall be included within the MASF invoiced the School as set forth in Section 5.3 below. The AMF shall compensate the Contractor for the managerial, administrative, technical services, transportation planning, guidance, and technology tools and licenses provided by the Contractor, invoiced as set forth in the attached revised Schedule A, and shall be invoiced on a monthly or semi-monthly basis to the Client as the parties may agree. Should the Effective Date or the date of termination or expiration of this Agreement occur on any day other than the first day of a calendar month, the AMF for that particular month shall be prorated based on a 30-day month.

5.3 **Maximum Annual Service Fee (“MASF”)** For each contract year, 4MATIV and the School may agree on a maximum annual service fee for all basic home-to-school-to-home transportation and management services, including for each or a combination of yellow bus (“GenEd”) and for van/taxi/TNC transportation of GenEd students, Special Education (Van-required) or Homeless & Highly Mobile categories (“SPED/HHM”), and other budget categories as set forth in schedule A. At or before the start of the school year, a “baseline MASF” budget may be agreed upon and set for the school year to cover the anticipated cost of the basic transportation services in one or a combination of budget categories and all 4MATIV management services for that year. The baseline SPED/HHM MASF shall not include field trips, athletics, additional services provided outside the main calendar school year (e.g. ad hoc on demand trips, one-off field trips, math camp or special summer camps), or daily discretionary “extra trips” arranged at the behest of the school when a service provider is not proven to be at fault for causing the extra trip (collectively referred to as “Extra Services”). Unless revised by agreement of the parties, and excepting for Extra Services, the maximum MASF when defined in Schedule A may serve as an annual cap on the total MASF compensation to 4MATIV for the School. To the extent that costs for transportation services to the Contractor exceed the budgeted MASF for the school year, except for Extra Services or agreed upon adjustments to MASF as provided in Section 5.4 below, those costs exceeding the budgeted or adjusted MASF shall be borne by the Contractor.

5.4 The MASF may be adjusted from time to time as the parties may agree during or at the end of a school year as follows:

a) **Total Actual Daily Routed Membership (“ADRM”) & Total Van-routed ADRM (“VADRM”) baselines:** As part of the budgeting process and negotiation of an MASF, the parties shall agree upon what is anticipated to be the Total Actual Daily Routed Membership (“ADRM”) and Total Van-Routed ADRM (“VADRM”) numbers as baselines in each relevant MASF categories.

b) **Adjustments to the MASF:** The maximum MASF budget amount shall be subject to revisions up or down for changes to the ADRM and VADRM baselines, and thereby adjusting calculations of any gain-sharing with, the School, as follows:

i. If the School’s final average VADRM (the actual average daily routed number of van students over the course of the school year) has increased beyond their VADRM baseline budgeted and set forth in revised Schedule A at the start of the school year, the MASF shall be increased by the average vendor cost per VADRM times the number of VADRM units in excess of the baseline;

ii. Or, if the parties otherwise agree, on a case-by-case basis, if students are added by the School where the cost to transport those students is significantly beyond the average/expected cost (for reasons of distance, special accommodation, or otherwise), or where thresholds of capacity limits due to COVID-19 (or similar pandemic condition) are reached requiring the addition of routes or vehicles to the budgeted plan, then 4MATIV and the School shall agree upon a fair adjustment to the MASF. For instance, the MASF may be increased, with mutual agreement by the parties, by the simple incremental per vehicle per day costs of additional vehicle capacity required (especially because of COVID-19 capacity constraints) to add additional students from the baseline projection and initial routed configuration of students.

iii. If there is a change (up or down) in the number of planned distance learning days or if the number of expected in-person learning days is reduced due to unanticipated closures because of COVID-19, the MASF will be adjusted on a pro-rated daily basis, while also maintaining agreed-upon contractor and sub-contractor compensation rates as defined in Section 8.e) below or as set forth by Nevada executive order or statute.

5.5 Annualized Per Student Cap-Based Billing: As agreed by the parties in lieu of or in addition to a MASF or aggregate cap on spending in any student transportation category, the Contractor may implement a Per-Student Cap-Based Billing with Gain-sharing formula as applied to a specific subgroup of transported students where needs may be more variable.

As with an MASF, per student cap-based billing shall also be subject to adjustment as the year goes on if specific outlying students are added that have far beyond the average mileage of the student body, require to ride alone, or require other specialized accommodations. The parties may negotiate on a case-by-case basis for either pass-through costs outside the annualized per student cap for these students or for an adjustment to the cap.

5.6 Additional Compensation. Gain-Sharing/Efficiency Incentive Rebate:

Monthly Gain-Sharing: Savings generated relative to the budgeted/expected monthly service costs as defined by an MASF or as defined in a per student annualized cap may be “rebated” to the School monthly on monthly invoices utilizing a gain-sharing formula as the

parties shall agree, so the School's billed amount will be discounted by an agreed upon percentage saved below the budgeted and invoiced amount.

5.7 Further Adjustments. The Parties agree to meet regularly or as requested by either party to review the billing procedures and to make any adjustments to the manner of processing monthly invoices to ensure that the letter and spirit of this Section 5 is being implemented as agreed.

Section 6. Insurance; Indemnity

6.1 Required Coverages. Contractor shall require all Subcontractors to maintain in force during the full term of the Agreement, the following insurances protecting the School, and each of their boards, officers, employees and agents, Subcontractor's drivers and other personnel as "additional insureds" Contractor shall require all Subcontractors to maintain in force during the full term of the Agreement, insurance protecting the Contractor as "named insured." Subcontractors will be required to provide the above referenced insurance with the following minimum limits:

- General commercial liability insurance of \$1,000,000 per occurrence and \$2,000,000 in the aggregate, including abuse and molestation coverage of at least \$1,000,000 per occurrence, advertising injury coverage, products and completed operations coverage, and independent contractors' coverage.
- Comprehensive commercial automobile liability insurance covering all owned, non-owned, and hired automobiles with coverage (not excluding passengers) of at least \$5,000,000 Combined Single Limit Bodily Injury and Property Damage
- Workers' compensation insurance meeting the statutory requirements and limits in Nevada.

6.2 The School shall add and maintain 4MATIV to its commercial general liability insurance policy or policies, at its sole cost and expense, as a named insured. Said policy or policies shall be primary coverage without right of subrogation against the Contractor or any of its members, managers, employees or agents.

6.3 The School will indemnify 4MATIV and its sub-contractors against any damages caused directly or indirectly by the school, its staff, students, student guardians, or invited guests.

6.43 Contractor agrees to require Subcontractors to provide the School with a certificate of insurance evidencing such coverages and designating the School and Contractor as an additional insured with respect to Automobile Liability. Worker's compensation insurance shall be maintained as required by law. All insurance policies shall provide that no coverage shall be cancelled except by thirty (30) days written notice to the School and 4MATIV.

6.54 All insurances required of any Subcontractor shall be maintained at the sole expense of the Subcontractor. Contractor shall not be responsible to the School or any other third party for the financial or other failure of any approved insurance company to pay claims

under any policy or the lapse or absence of required insurance occurring without the actual knowledge of 4MATIV.

6-56.6 Except to the extent covered by any insurance obtained by the School on which the Contractor is a named insured for such insurance risk, Contractor agrees to indemnify and hold harmless the School, their agents, officers and employees from and against any and all claims, demands, causes of action or other liability including attorneys' fees (collectively, "the Claims"), on account of damages arising out of the services to be performed by the Contractor, its agents, employees and Subcontractors; provided, however, that in no event shall the total liability of the Contractor to the School, including this indemnification of the School by the Contractor, exceed the greater of the total amount of compensation paid or payable to the Contractor under this Agreement or any available insurance applicable to the Claims required under this Agreement.

Section 7. Interruption of Service

The Contractor shall not be liable to the School for any failure, delay or interruption of service, nor for any failure or delay in the performance of any duties and obligations under this Agreement due to, without limitation, pandemics, government-ordered quarantines, strikes, Acts of God, adverse weather conditions, government restriction, enemy action, civil commotion, default of any Subcontractor or other causes beyond the reasonable control of the Contractor.)

Excepting provisions for payments in the event of a pandemic-related closure or weather-related payment provisions herein, the School shall not be liable to the Contractor for any failure, delay or interruption of service, nor for any failure or delay in the performance of any duties and obligations under this Agreement due to, without limitation, pandemics, government-ordered quarantines, strikes, Acts of God, adverse weather conditions, government restriction, enemy action, civil commotion or other causes beyond the reasonable control of the Client.

Section 8. Operating Expenses

All expenses incurred by the Contractor that are reimbursable to the Contractor under this Agreement will be incurred and bound to the Contractor in accounts that bear the Contractor name. The Contractor agrees to prepare and verify vouchers, open such checking and other bank accounts as may be designated by the School, prepare checks for the signature of the person(s) designated by the School, and disburse funds for the payment of the reimbursed operating expenses of the school transportation service, which operating expenses are defined to mean and include, and are limited to, the following:

a) All invoices from approved Subcontractors and other vendors received by Contractor and approved by Contractor for payment by the School for transportation services. Payment will be made by the School within thirty (30) calendar days of receipt of an invoice from Contractor. Late payment fees of 3% of total invoiced amounts may apply after 30 days and if 4MATIV has given a school 7 days' notice of such penalty.

b) GenEd and SPED/HHM vendor costs and 4MATIV management fees

will be billed on a monthly basis for 12 months starting upon contract commencement. 4MATIV will also credit the School at the close of each month for its agreed-upon share of pro-rated savings achieved below any agreed upon aggregate or per student budgeted cap for that month. In this way, the School will be “rebated” monthly for savings rather than being billed throughout the year according to the maximum annual fee/baseline.

c) “Extra Services” shall be billed to the School as a direct pass-through from providers to the School, plus an 10% management service fee, or some other percentage or fixed fee arrangement if mutually agreed by the parties. The cost reimbursement for any Extra Services plus management service fee shall not be calculated as part of the MASF. Extras shall include but not be limited to: field trips, summer or vacation “camps” or services, or other non-home-to-school services during the normal calendar school year.

d) In the event of a delayed start or closure period(s) due to COVID-19 or other pandemic, the School will follow relevant state statutes and directives with respect to any required vendor support payments during said period(s). The School agrees that unless prohibited by state statute or if subcontractors are otherwise compensated or “made whole” by new state or federal funding to compensate Subcontractors during a pandemic-related closure period, it will continue throughout the closure period to fully compensate 4MATIV per the fixed management fee schedules outlined in this agreement, and it will compensate 4MATIV’s subcontractors at a rate of 80% - calculated as the average daily rate for all services occurring during the 14 school calendar days prior to the closure event.

e) The School agrees that for some planned “distance learning days” where no service or a subset or lesser variant of regular service is required and where at least 30 days written notice is given to 4MATIV of the planned distance learning days (if these are not on the originally agreed school calendar and reduce the total planned number of in-person days for the year), it will continue to compensate 4MATIV per the fixed monthly management fee schedules outlined in this Agreement, and it will reserve an amount for which 4MATIV may negotiate and allocate to subcontractors as appropriate potential additional compensation equal to 100% of the subcontractor rate for actual services provided to the School during the distance learning period (e.g. food deliveries, daycare service, etc.) but in no event less than 50% of the average daily rate for all regular recurring daily services occurring during the 14 days prior to the commencement of the planned distance learning days.

f) The School agrees that closings due to weather or other unplanned emergencies will be paid at a rate of 80% of the average daily rate for all regular recurring daily services.

g) Vehicles will be scheduled according to the daily AM & PM times as shown in the table below or as specified in the School’s RFP (if applicable). 4MATIV will provide Subcontractors with school calendars at the start of the school year showing school in session days and the dates of early releases. Any extra costs related to additional service days, impromptu early dismissals or late starts, will be the responsibility of the School and will be billed accordingly.

h) 4MATIV has negotiated tiered pricing with specific bus and van vendors and other providers on behalf of the School. School calendars for tiered routes across schools may not always align, however. In instances where one or two days in sequence are off while

another tiered school is in session, Subcontractors will still honor the tiered pricing in their operating agreements. If one tiered school is not in session while another is in session for 3 or more days in a row, however, Subcontractors *may* bill a negotiated rate in order to cover driver and other fixed costs for those days, not to exceed 80% of a full untiered rate for the third such day and any consecutive day thereafter where one tiered school is not in session. 4MATIV will negotiate rates with the School on a case by case basis for those days when the School is in session three days or more beyond one of their counterparts with whom their routes may be paired.

	Address	Earliest AM Drop	Latest AM Drop	Earliest PM Pick	Expected PM Departure
Teach Las Vegas	4660 N Rancho Dr, Las Vegas, NV 89130	7:20 AM	7:30 AM	Arrive 2:30 PM Load 2:30 PM	2:40 PM
Early Release (DOW)				N/A	N/A

Section 9. Duties Upon Termination

If this Agreement is terminated for any reason or is not renewed with the Contractor, the School shall assume or make arrangements for the assumption of all existing obligations or liabilities of the Contractor in connection with the providing of management services to the School's school transportation service, the furnishing of personnel necessary for the School's operation of its school transportation service, and all other undertakings by the Contractor hereunder unless such commitments, obligations, liabilities and undertakings have not been incurred as provided in this Agreement. Upon such termination, the Contractor shall deliver to the School or its designee all the records and other written data pertaining to the operation of the service maintained by the Contractor for the School under the terms of this Agreement; provided, however, that nothing in this paragraph shall require the Contractor to disclose information about its personnel in violation of any applicable law.

Section 10. Independent Contractor

It is mutually agreed that the Contractor is an independent contractor and its employees are neither employees nor agents of the School. As such, employees of the Contractor shall not be entitled to any employment benefits of the School such as, but not limited to, vacation, sick leave, insurance, worker's compensation, or pension and retirement benefits.

Section 11. Non-Waiver of Rights

It is agreed that the either party's failure to insist upon the strict performance of any provision of this Agreement or to exercise any right based upon a breach thereof, or the acceptance of any performance during such breach shall not constitute a waiver of any rights under this Agreement.

Section 12. Access to Records/Audit and Inspection of Records

Contractor agrees to maintain and make available to the Client, during regular business hours, accurate books and accounting records relating to its Services. Contractor will permit Client to audit, examine and make excerpts and transcripts from such books and records, and to make audits of all invoices, materials, payrolls, records or personnel and other data related to all other matters covered by this Agreement, whether funded in whole or in part under this Agreement. Contractor shall maintain such data and records in an accessible location and condition for a period of not fewer than three (3) years after final payment under this Agreement or until after final audit has been resolved, whichever is later. Contractor shall include the same audit and inspection rights and record retention requirements in all Subcontracts. The Contractor agrees to maintain all books, records, accounts and reports required under this Agreement for a period of not less than three (3) years after the date of termination or expiration of this Agreement, except in the event of litigation or settlement of claims arising from the performance of this Agreement, in which case Contractor agrees to maintain same until the School or any of its duly authorized representatives, have disposed of all such litigation, appeals, claims or exceptions related thereto.

Section 13. Student Data Privacy Protection

School and Contractor will cooperate to maintain confidentiality of personal student information for all students including student name, sibling name, address, parent name, phone numbers, or bus stop locations. All records relating to any student shall be subject to applicable federal and state student data privacy laws. The federal Family Educational Rights and Privacy Act (FERPA) generally provides that information contained in students' education records are private and that parents largely control the access to that information. Nevada law adopts the provisions in FERPA and includes some additional restrictions and requirements on the sharing of education data. Contractor shall require all Subcontractors to have a policy and practice in place at all times to fully comply with all student record and data privacy rights under federal and state law. Contractor and Subcontractors shall maintain the confidentiality of any information or data in its possession or control regarding a student and not disclose or disseminate the information or data without the prior written consent of a parent or guardian and without first contacting 4MATIV.

Section 14. Changes in Law and/or Regulations

The Parties understand that federal, state or local laws, regulations, policies, and related administrative practices applicable to this Agreement may be modified, amended or promulgated from time to time during the term of this Agreement. The Contractor agrees to comply with the most recent of such requirements that will govern this Agreement at any particular time. The Contractor's substantive failure to so comply shall constitute a material breach of this Agreement.

Section 15. Civil Rights

15.1 Nondiscrimination: The Contractor and Subcontractors shall assure and comply with all requirements of Title VI of the Civil Rights Act of 1964, as amended, 42 U.S.C. Sect. 2000d; 49 U.S.C. Sect. 5332; and DOT regulations, "Nondiscrimination in Federally-Assisted

Programs of the Department of Transportation -- Effectuation of Title VI of the Civil Rights Act", 49 C.F.R. part 21, and any implementing requirements FTA may issue.

15.2 Equal Employment Opportunity: The Contractor or any Subcontractor may not discriminate against any employee or applicant for employment, because of race, color, age, creed, sex, or national origin. The Contractor shall take affirmative action to ensure that applicants are employed, and that employees are treated during employment, without regard to their race, color, religion, sex, age, or national origin. Such action shall include, but not be limited to, the following: employment, upgrading, demotion or transfer, recruitment or recruitment advertising, layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship.

15.3 ADA Access, Access Requirements of Individuals with Disabilities: The Contractor shall comply with all applicable requirements of the Americans with Disabilities Act of 1990 (ADA), as amended, 42 U.S.C. Subsection 12101 et seq.; Section 504 of the Rehabilitation Act of 1973, as amended; 29 U.S.C. Section 794; 49 U.S.C. Section 5301(d).

Section 16. Notices

All notices, requests and other communications hereunder shall be in writing and shall be deemed to have been duly given if hand delivered, or mailed first class, postage prepaid, addressed to:

The School at:

[CONTACT]
4660 N Rancho Dr,
Las Vegas, NV 89130
[email]

The Contractor at:

Carl Allen, CEO
4MATIV Technologies, Inc
959 Dayton Avenue
St. Paul, MN 55104
carl@4mativ.org

Section 17. Binding Effect and Assignment

This Agreement shall extend to and be binding upon the successors, heirs and assigns of the parties hereto, provided that the Contractor shall not assign or transfer its rights or obligations hereunder without the prior written consent of the School, and provided further that no person, firm or corporation contracting with the Contractor, and provided no Subcontractor, shall be subrogated to any of the Contractor's rights hereunder nor shall any of said parties be deemed to be a third party beneficiary hereunder. The parties will make and execute all further instruments and documents required to carry out the purpose and intent of this Agreement.

Section 18. Entire Agreement; Modification; Savings Clause

This Agreement constitutes the entire agreement and understanding of the parties. No amendment or modification of any term or condition of this Agreement shall be binding unless made in a writing signed by the parties. If any section, subsection, paragraph, sentence, clause, phrase or portion of this Agreement is for any reason held invalid, unlawful or unconstitutional by any court of competent jurisdiction, such portion shall be deemed severable and such holding shall not affect the validity of the remaining portions hereof.

Section 19. Applicable Law; Jurisdiction

This Agreement shall be governed by, and interpreted and enforced in accordance with, the laws of the State of Nevada, without reference to the conflict of law rules of that or any other jurisdiction. Any dispute that cannot be resolved through voluntary mediation shall be resolved in the federal or state courts of Nevada.

Section 20. Cooperative Drafting

This Agreement has been drafted through a cooperative effort of Client and Contractor, and both Parties have had an opportunity to have the Agreement reviewed and revised by independent legal counsel of its own choosing. No Party shall be considered the drafter of this Agreement, and no presumption or rule that an ambiguity shall be construed against the Party drafting the clause shall apply to the interpretation or enforcement of this Agreement.

Contractor agrees to perform the services described below in accordance with the terms and conditions of this Agreement, the RFP, and Contractor's formal proposal as accepted by the School. The RFP and Contractor's proposal are incorporated by reference as though fully set forth herein. Should there be a conflict of terms or conditions, this Agreement shall control over the RFP and the Contractor's Proposal.

Section 21. Third Party Beneficiaries.

Nothing in this Agreement is intended to create any third-party beneficiary status or any rights in any third party to enforce this Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement in triplicate by their duly authorized officers and agents on the day and year first above written.

Teach Las Vegas
A Nevada nonprofit company

By: _____

Witness

4MATIV Technologies, Inc

a Delaware Corporation

Witness

By: _____
Carl Allen, CEO

Schedule A

	Fixed Annual Management Fee (“AMF”)	Maximum Annual Service Fee (“MASF”) *inclusive of the AMF	ADRM	VADRM
SPED/HHM Transportation	N/A	<u>GenEd</u> TBD <u>SPED/HHM</u> TBD <i>*Inclusive of SPED/HHM, Management costs and per student targets for each campus at estimated average VADRM for the year</i>	TBD	TBD
GenEd Transportation	20,000	<u>Annualized Per Student Cap-Based Billing</u> \$70/student/day		

*Refer to “Section 5. Compensation of Contractor” & subsection “5.3 Maximum Annual Service Fee (“MASF”) MASF to be negotiated subsequent to execution of this agreement and attached as an annual amendment each contract year.

**Refer to subsection “5.4 a) Total Actual Daily Routed Membership (“ADRM”) & Total VADRM baselines” ADRM and VADRM baseline figures to be attached as an annual amendment each contract year.

Planned Schedule of In-Person & Distance Days, Compensation Rates for Sub-Contractors during Planned Distance Learning Days or Unplanned “Closure Days”

	Planned # Days	% Paid/Eligible
Total Number of Days	173	
Planned Distance Learning Days		50%
Unplanned "Closure Days"		80%
In-Person Days	173	100%

Schedule B – Pass-through Bus Vendor Pricing (American Transportation)

HOME TO SCHOOL ROUTES:

AM AND/OR PM Pickup and Dropoff (up to 5 hours and 70 miles of total daily service Portal to Portal per bus)

- Large School Bus (50pax): \$550 per bus
 - \$99/hour per additional hour
 - \$2/mile per additional mile
- Small School Bus (20pax): \$500 per bus
 - \$89 per additional hour
 - \$2/mile per additional mile

“Portal to Portal” is designated as the time/mileage starting from when the bus/driver leaves, or would leave, the ATS yard until the bus/driver returns, or would return, to the yard from the route service including daily pre-trip inspection and post trip inspection.

Multiple schools may be assigned to one route so long as the same bus and driver are able to complete the route in a timely manner and without conflict of driver Hours of Service and void of time confliction with other routes within this agreement. Should conflict arise then the route(s) shall be treated as separate routes for pricing purposes.

TRIPS (FIELD TRIPS, ATHLETICS, ETC.):

ATS will also provide transportation services for trips at the following rates:

- Large School Bus (50pax): \$129/hour.
- Small School Bus (20pax): \$109/hour.
- Large Coach Bus (50pax): \$179/hour.
- Small Coach Bus (25pax): \$139/hour.

Each with a five (5) hour minimum from scheduled time of pickup to time of drop-off (live time). One-way, Out of Town, or Specialty Trips (Mountain Trips, Grad Nights, etc.) will be priced on a case by case basis.

Cancellation of any TRIPS will be treated as follows:

- a. Two (2) or more business days before the scheduled Trip day = 0% Charge
- b. Up to Noon of the business day before the scheduled Trip day = 50% Charge
- c. Any other time-frame = 100% Charge
- d. Cancellation within 24 hours due to Acts of God, Tragedy, or Catastrophe or failure to advance in tournament/playoff situations for competition events will be 100% refundable.

ANNUAL ESCALATION OF FEES:

All rates shall remain firm for the first contract year (2024-2025). Starting the second Contract Year (2025-2026), as of July 1, the Contract Price shall be adjusted annually by the greater of 5% or the cost of living (CPI) calculated upon the basis of the United States Department of Labor, Bureau of Labor Statistics, Consumer Price Index for all urban consumers applicable to the Las Vegas area

(https://www.bls.gov/regions/west/news-release/consumerpriceindex_west.htm).

The 12-month rate for May shall be used for annual price increase comparison purposes.

UNFORESEEN COST INCREASES:

Should unusually large increases in operational costs arise ATS reserves the right to renegotiate rates. Increases in such costs must be verifiable, and 4MATIV reserves the right to refuse such additional cost increases if it cannot afford such additional increases. If an agreement cannot be reached between both parties as to the increased costs, this contract may be terminated by ATS, without penalty, with 90 days' written notice.