



Teach Las Vegas

TEACH LV Regular Board Meeting

Published on January 19, 2023 at 9:05 AM PST

Amended on January 19, 2023 at 5:24 PM PST

Date and Time

Tuesday January 24, 2023 at 5:00 PM PST

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:00 PM
A. Call the Meeting to Order		Trishawn Allison	
B. Record Attendance		Beth Bulgeron	1 m
C. Public Comment		Trishawn Allison	5 m

Public Comment will be taken during this agenda item regarding any item appearing on the agenda. No action may be taken on a matter discussed under this item until the matter is included on an agenda as an item on which action may be taken. See NRS 241.020. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The TEACH LV Chair may allow additional public comment at her discretion. Public Comment #2 will provide an opportunity for public comment on any matter not on the agenda.

II. CONSENT ITEMS 5:06 PM

Consent Items- Items under Consent Items will be voted on in one motion, unless a member of the Board request that an item be removed and voted on separately, in which case the Board Chair will determine when it will be balled and considered for

Purpose Presenter Time
 action. Due to the set-up of Board On Track, approval of any board meeting minutes will be done throughout consent and listed as items B-Z (as needed) under Consent Items.

- | | | | |
|---|------|------------------|-----|
| A. Approval of Board Agenda | Vote | Trishawn Allison | 3 m |
| B. Approval of the Minutes of the November 3, 2022 Board Meeting | Vote | Trishawn Allison | 2 m |

III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION 5:11 PM

- | | | | |
|-----------------------------------|---------|----------------|------|
| A. Updated Lease Agreement | Vote | Matthew Brown | 8 m |
| B. Financial Report | Discuss | Richard McNeel | 10 m |
| C. CAM Factoring Agreement | Vote | Matthew Brown | 5 m |

Proposal to sell schedule state payments to TEACH

- | | | | |
|--|---------|---------------|-----|
| D. Update- Required Board Training | FYI | Beth Bulgeron | 2 m |
| E. Enrollment Update | FYI | Andrea Moore | 5 m |
| F. Report of the Executive Director | Discuss | Andrea Moore | 5 m |

IV. Closing Items 5:46 PM

- | | | | |
|---------------------------------|-----|------------------|-----|
| A. Upcoming Meeting Date | FYI | Trishawn Allison | 5 m |
|---------------------------------|-----|------------------|-----|

The next regular Board Meeting is scheduled for March 21, 2023 at 5 pm

- | | | | |
|---------------------------------|------|--|-----|
| B. Public Comment | | | 5 m |
| C. Board Member Comments | | | 5 m |
| D. Adjourn Meeting | Vote | | |

Coversheet

Approval of the Minutes of the November 3, 2022 Board Meeting

Section: II. CONSENT ITEMS
Item: B. Approval of the Minutes of the November 3, 2022 Board Meeting
Purpose: Vote
Submitted by:
Related Material: 2022_11_03_board_meeting_minutes.pdf

DRAFT



Teach Las Vegas

Minutes

TEACH LV Special Board Meeting

Date and Time

Thursday November 3, 2022 at 5:00 PM

Directors Present

D. Horn (remote), J. Carver (remote), Q. Branch (remote), T. Allison (remote)

Directors Absent

C. Igeleke, N. Sarisahin

Guests Present

B. Bulgeron (remote), M. Brown (remote), R. McNeel (remote)

I. Opening Items

A. Call the Meeting to Order

T. Allison called a meeting of the board of directors of Teach Las Vegas to order on Thursday Nov 3, 2022 at 5:04 PM.

B. Record Attendance

C. Public Comment

There was no public comment.

II. CONSENT ITEMS

A. Approval of Board Agenda

T. Allison made a motion to Approve the consent agenda.

J. Carver seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

D. Horn Aye
C. Igeleke Absent
J. Carver Aye
T. Allison Aye
N. Sarisahin Absent
Q. Branch Aye

B. Approval of the Minutes of the October 25, 2022 Meeting

T. Allison made a motion to approve the minutes from the October 25, 2022 meeting TEACH LV Regular Board Meeting on 10-25-22.

J. Carver seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

Q. Branch Aye
T. Allison Aye
C. Igeleke Absent
J. Carver Aye
N. Sarisahin Absent
D. Horn Aye

III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION

A. CAM Factoring Agreement

T. Allison made a motion to Approve the CAM Factoring Agreement.

Q. Branch seconded the motion.

Matt Brown presented the CAM factoring agreement and explained how the process worked. He detailed the fiscal obligations and grant reimbursement process as well as how the growth of the school and increase in special education student needs has caused the cash crunch, which the CAM agreement is addressing. Board Member Horn asked about the timing of the state's true up and Matt clarified the timeline and the process. Board member Branch asked about fundraising and the timeline for a positive fund balance and Matt explained the timeline that is typical for charter schools and most likely for TEACH.

The board **VOTED** to approve the motion.

Roll Call

N. Sarisahin Absent
J. Carver Aye
C. Igeleke Absent
D. Horn Aye
Q. Branch Aye
T. Allison Aye

B. Independent Auditor Report Update

T. Allison made a motion to Acknowledge the board's discussion of and approve the auditor's report.

Q. Branch seconded the motion.

Matt Brown explained the highlights of the auditor's report. Richard McNeel explained the difference between the auditor's report, which requires the school to pick up its proportion of the state's liability for retirement benefits as well as the entire liability for the lease and SPCSA's analysis of the budget which excludes those items. Matt Brown noted that there were no audit findings and no notices of concern.

The board **VOTED** to approve the motion.

Roll Call

T. Allison	Aye
J. Carver	Aye
C. Igeleke	Absent
Q. Branch	Aye
N. Sarisahin	Absent
D. Horn	Aye

C. Update- Required Board Training

Beth Bulgeron thanked everyone present for attending the required board training and noted that the only board member who has not attended the training was Board Member Igeleke. The board considered options for handling members who are not responsive or compliant. Board Chair Allison agreed to reach out to her.

IV. Closing Items

A. Upcoming Meeting Date

The next Regular Board Meeting will be December 13, 2022 at 5 pm.

B. Public Comment

There was no public comment.

C. Board Member Comments

Board Chair Allison thanked everyone for attending this special meeting and everyone wished Board Member Carver a Happy Birthday.

D. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:24 PM.

Respectfully Submitted,
T. Allison

Coversheet

Updated Lease Agreement

Section: III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION
Item: A. Updated Lease Agreement
Purpose: Vote
Submitted by:
Related Material: Red Hook_Vegas -- First Amendment to Lease(89647934.2).docx
Rancho Model - Phase 2 (11282022) - Earlier Option Period.pdf

FIRST AMENDMENT TO LEASE AGREEMENT

This FIRST AMENDMENT TO LEASE AGREEMENT (this “**Amendment**”) is made and entered into effective as of December 6, 2022, by and between **RED HOOK RANCHO LLC**, a Delaware limited liability company (“**Lessor**”), and **TEACH LAS VEGAS**, a Nevada non-profit corporation (“**Lessee**”).

RECITALS:

A. Lessor and Lessee are parties to that certain Lease Agreement dated April 8, 2021 (the “**Lease**”), pursuant to which Lessor leases (or will lease) to Lessee and Lessee leases (or will lease) from Lessor certain premises commonly known as 4648, 4656, and 4660 North Rancho Drive, Las Vegas, Nevada and more particularly described in the Lease.

B. Except as otherwise set forth herein, all capitalized terms used in this Amendment shall have the same meaning as given such terms in the Lease.

C. Lessor and Lessee desire to amend the Lease as set forth herein.

NOW, THEREFORE, in consideration of the foregoing recitals and the mutual covenants contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. Construction of Modular Units. Lessor covenants and agrees to construct (or cause the construction of) certain modular units (the “**Modular Units**”) on the Premises in such number, dimensions, and locations on the Premises as agreed to by and between Lessor and Lessee. The cost to design and construct such Modular Units shall be included in Lessor’s Project Costs, and Base Rent shall be increased accordingly upon completion of the Modular Units and Lessor’s final determination of such costs (such date, the “**Phase II Commencement Date**”). Attached as Exhibit A hereto is a preliminary estimate of the costs to design and construct the Modular Units.

2. Waiver and Release. Lessee hereby waives, releases, and holds harmless Lessor from any and all claims, causes of action, damages, liabilities, losses, costs, and expenses arising from or relating to construction of the Modular Units, including without limitation, noise disturbances.

3. Purchase Option.

(a) The first sentence of Section 7 of the Lease is amended and replaced in its entirety as follows:

“For the time period commencing on the first day of the thirteenth (13th) month after the Phase II Commencement Date and expiring on the last day of the forty-eighth (48th) month following the Phase II Commencement Date, Lessee shall have an option to purchase the Premises pursuant to the terms and conditions provided in Exhibit B (the “**Purchase Option**”).”

(b) Section 4(i) of Exhibit B to the Lease is amended and replaced in its entirety as follows:

“(i) To exercise the Purchase Option, Lessee shall give written notice to Lessor (“**Exercise Notice**”) of Lessee’s election to purchase the Premises, provided that the Exercise Notice shall be given between the first day of the thirteenth (13th) month following the Phase II Commencement Date and the last day of the forty-eighth (48th) month following the Phase II Commencement Date. Lessee’s failure to give the Exercise Notice by the last day of the forty-eighth (48th) month following the Phase II Commencement Date, whether due to Lessee’s oversight or otherwise, shall render the Purchase Option null and void.”

4. No Further Modification. Except as set forth in this Amendment, all of the terms and provisions of the Lease shall remain unmodified and in full force and effect.

[signatures appear on following pages]

[Signature Page to First Amendment to Lease Agreement]

IN WITNESS WHEREOF, this Amendment has been executed as of the day and year first above written.

LESSOR:

RED HOOK RANCHO LLC,
a Delaware limited liability company

By: Red Hook Investor LLC,
a Delaware limited liability company,
its sole member

By: Red Hook GP I LLC,
a Delaware limited liability company,
its managing member

By: Red Hook Capital Partners IV LLC,
a Delaware limited liability company,
its managing member

By: _____
Name:
Title: Managing Member

[signatures continue on following page]

|

[Signature Page to First Amendment to Lease Agreement]

LESSEE:

TEACH LAS VEGAS,
a Nevada non-profit corporation

By: _____
Name:
Its:

[Signature Page to First Amendment to Lease Agreement]

Exhibit A

Estimated Modular Unit Costs

(attached)

Teach Las Vegas - Phase 2

4660 N Rancho Dr
Las Vegas NV, 89130



Project Costs ¹	
Purchase Price	\$0
Broker Fee	\$0
Capital Credit	\$0
TI Allowance	\$0
Hard Costs	\$1,242,000
Soft Costs	\$500,000
Contingencies	\$300,000
Development Fee	\$102,100
Transaction Costs	\$50,000
Capitalized Interest	\$0
Lender Fee	\$14,355
Total Project Costs	\$2,208,455

Lease Assumptions					
Lease Year	Start	Mo. Rent	Abatements	Base Rent Rate ²	Effective Rent Rate ³
Year 1	8/1/2024	\$15,643	0 months	8.50%	8.50%
Year 2	8/1/2025	\$16,113	0 months	8.50%	8.76%
Year 3	8/1/2026	\$16,596	0 months	8.50%	9.02%
Year 4	8/1/2027	\$17,094	0 months	8.50%	9.29%
Year 5	8/1/2028	\$17,607	0 months	8.50%	9.57%
Abatement Schedule					
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
Terminal Annual Rent Escalation Start				8/1/2025	3.00%
Monthly Rent During Construction					\$0

Academic Year	Start End	7/1/2024 6/30/2025	7/1/2025 6/30/2026	7/1/2026 6/30/2027	7/1/2027 6/30/2028	7/1/2028 6/30/2029	7/1/2029 6/30/2030	7/1/2030 6/30/2031	7/1/2031 6/30/2032	7/1/2032 6/30/2033	7/1/2033 6/30/2034
Existing Net Rent - Phase 1		\$662,216	\$682,083	\$702,545	\$723,622	\$745,330	\$767,690	\$790,721	\$814,443	\$838,876	\$864,042
Total Base Rent - Phase 2		\$172,075	\$192,881	\$198,667	\$204,627	\$210,766	\$217,089	\$223,602	\$230,310	\$237,219	\$244,336
Total Abated Rent - Phase 2		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Rent		\$834,292	\$874,964	\$901,213	\$928,249	\$956,097	\$984,780	\$1,014,323	\$1,044,753	\$1,076,095	\$1,108,378
Enrollment		550	550	550	550	550	550	550	550	550	550
Net Rent Per Student		\$1,517	\$1,591	\$1,639	\$1,688	\$1,738	\$1,791	\$1,844	\$1,900	\$1,957	\$2,015
Projected Gross Revenue ⁴		\$5,331,217	\$5,491,153	\$5,655,888	\$5,825,565	\$6,000,331	\$6,180,341	\$6,365,752	\$6,556,724	\$6,753,426	\$6,956,029
Rent as % of PGR		15.6%	15.9%	15.9%	15.9%	15.9%	15.9%	15.9%	15.9%	15.9%	15.9%
Gross Revenue Per Student	3.00%	\$9,693	\$9,984	\$10,283	\$10,592	\$10,910	\$11,237	\$11,574	\$11,921	\$12,279	\$12,647
Purchase Option Date ⁵			8/1/2025	8/1/2026	8/1/2027	8/1/2028					
Phase 1 Purchase Option Price ⁶			\$8,640,355	\$8,907,903	\$9,183,168	\$9,469,139					
Phase 2 Purchase Option Price			\$2,342,851	\$2,419,286	\$2,498,355	\$2,580,971					
Total Purchase Option Price			\$10,983,206	\$11,327,189	\$11,681,523	\$12,050,110					

¹ Project costs reflect the ROM development budget dated 10/12/2022

² Base Rent Rate is annual rent before rent escalation and abatements as a % of total project costs

³ Effective Rent Rate is annual rent after rent escalation and abatements as a % of total project costs

⁴ Projected Gross Revenue reflects the school budget dated 7/6/2022

⁵ Purchase option is executable anytime between the first day of the 37th lease month and last day of the 72nd lease month

⁶ The purchase option price is the amount which produces an 11.5% unlevered return to Red Hook

Coversheet

Financial Report

Section: III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION
Item: B. Financial Report
Purpose: Discuss
Submitted by:
Related Material: TEACH Las Vegas_01.24.23 Board Presentation_as of Q2 Close.pdf



TEACH Las Vegas

Financial Presentation – January 2023 as of Dec 31st Close

Q2 Highlights

- Presenting Actuals through Close of Q2 (12/31/22)
- Revenues down \$988k from original budget
- Expenses up \$658K from original budget
- Cash flow is at a critical level
- Recommend reviewing all borrowing options as provided by CAMS or others

TEACH – Las Vegas Revenue

	Year-to-Date			Annual/Full Year		
	Actual @ 12/31/2022	Original Budget 12/31/2022@ 383	Fav/(Unfav)	Forecast @ 12/31/2022	Original Budget @06/30/2023- 383	Fav/(Unfav)
Revenue						
Distributed School Account	\$ 1,101,690	\$ 1,170,976	\$ (69,286)	\$ 2,443,722	\$ 3,148,245	\$ (704,523)
State Revenue	280,138	397,319	(117,181)	861,862	1,038,263	(176,401)
Federal Revenue	86,950	109,931	(22,982)	446,062	553,753	(107,691)
Other Local Revenue	578	-	578	578	-	578
Total Revenue	\$ 1,469,355	\$ 1,678,226	\$ 3,543,353	\$ 3,752,224	\$ 4,740,261	\$ (988,037)

See explanations on next slide

TEACH- Las Vegas Revenue

- ❑ Distributed School Account (DSA) \$2.44MM (**projected decrease of \$704K from Budget**)- State Revenue is currently calculated at \$7,293 per Pupil. These funds are generated from State Taxes. Decrease is due primarily to lower enrollment than projected (currently 326 vs. 383 budgeted) and a false assumption that the State would pay on current year enrolled for the weighted enrollment categories such as At-Risk students, English Language Learners and Special Education Students when it is in fact paid on PY count day numbers.
- ❑ State Revenue \$861K (**projected decrease of \$176K**)- is State Funding consisting of:
 - ❑ Special Education Funding based on current year projected but paid on PY Count Day Actuals estimated at \$15k. (**projected decrease of \$125k**)
 - ❑ Great Schools of Nevada Charter School Program Funding Grant of \$730K (**projected decrease of \$170k**) added PY carry over monies to the budget
 - ❑ Projected Higher Quality Teacher Retention and Recruitment Grant Disbursement Payment of \$119K (represents increase from original budget) based on grant schedule.
- ❑ Federal Revenue \$446K (**projected decrease of \$108K**) -mainly consisting of:
 - ❑ Restricted Grants In Aid \$278K- (**projected decrease of \$65K**) as submitted and reimbursed lunch reimbursements for National School Lunch Program (NSLP)- a product of the enrollment shortfall
 - ❑ Title I Funding of \$81K- (**projected decrease of \$35k**) is based on eligible reimbursements submitted in Grants Management System
 - ❑ Title IIA funds of \$32K- (**projected decrease if \$2k**)- based on certified licensed positions from PY
 - ❑ Federal Special Education Part B Revenue of \$41k (**projected increase of \$17k**)
 - ❑ Title III and Title IVA were combined in original budget as Other Federal Funds, but are now recognized separately at \$13k (**projected decrease of \$23k**)
- ❑ Other Local Revenue budgeted at \$0 and is currently projected at \$578

TEACH Las Vegas – Expenses & Fund Balance



	Year-to-Date			Annual/Full Year		
	Actual @ 12/31/2022	Original Budget 12/31/2022@ 383	Fav/(Unfav)	Forecast @ 12/31/2022	Original Budget @06/30/2023- 383	Fav/(Unfav)
Expenses						
Salaries	\$ 870,762	\$ 499,859	\$ (370,903)	\$ 1,805,648	\$ 1,065,476	\$ (740,172)
Employee Benefits	288,473	239,311	(49,163)	701,382	498,952	(202,430)
Prof. and Tech. Services	247,977	186,872	(61,106)	486,526	428,148	(58,377)
Property Services	452,364	425,685	(26,678)	853,545	836,907	(16,639)
Other Purchased Services	40,317	89,015	48,698	97,979	146,896	48,917
Supplies	601,663	646,272	44,609	887,057	1,241,355	354,297
Property	-	-	-	-	-	-
Debt Service and Misc.	55,515	10,752	(44,763)	57,540	18,449	(39,091)
General	10,595	16,397	5,802	44,838	39,353	(5,485)
Total Expenses	\$ 2,567,667	\$ 2,114,162	\$ 4,481,011	\$ 4,934,516	\$ 4,275,536	\$ (658,980)
Total Surplus(Deficit)	\$ (1,098,312)	\$ (435,936)	\$ 8,024,364	\$ (1,182,292)	\$ 464,725	\$ (1,647,017)
<i>Adjustment for GASB:</i>						
Add Back Deferred Rent						
Adjusted Surplus(Deficit)	(1,098,312)	(435,936)		(1,182,292)	464,725	
Beginning Fund Balance	333,958	333,958		333,958	333,958	
Ending Fund Balance	\$ (764,354)	\$ (101,978)		\$ (848,335)	\$ 798,682	
<i>As a % of Annual Expenses</i>	<i>-15.5%</i>	<i>-2.4%</i>		<i>-17.2%</i>	<i>18.7%</i>	

Note: Variance explanations on next slide

TEACH- Las Vegas Expense

- **Salaries: \$1.8 MM- (Projected overage of \$740k)** Currently Consists of 41 Staff - (12 on staff at Prior Year-end and no open positions forecast)-- 22 Certificated Teachers (13 budgeted) , one Certificated SPED Teacher (1 budgeted), one Certificated EL Coordinator (1 budgeted), one Middle School Support position (0 Budgeted), 5 Aids (2 budgeted), one School Counselor (1 Budgeted), one Executive Director (1 budgeted), one Office Manager (1 budgeted), one First Aid and Safety Assistant (1 budgeted), one Plant Manager (1 Budgeted), one Kitchen Manager (0 budgeted), one IT Support/Food Server (1 budgeted), and 4 after school aids (0 budgeted-added per after school program change), Note there was 1 Custodian Budgeted but not hired

- **Benefits: \$701K- (Projected overage of \$202k)** Mainly consist of Retirement PERS 29.25% @ \$399K // Health Benefits Including Medicare & Workman's Comp @\$301K. Overages due to increased personnel

- **Professional Technical Services: \$487K- (Projected Overage of \$58k)-** Office and Administrative Fees of \$204K Fees mainly consist of fees that are paid to EMO based on 5% of Total Revenue. Professional and Educational Services \$215K consist of Special Education and After School Costs. Data Processing and Coding Services \$60K. Overages due to added after school program (that was later restructured)

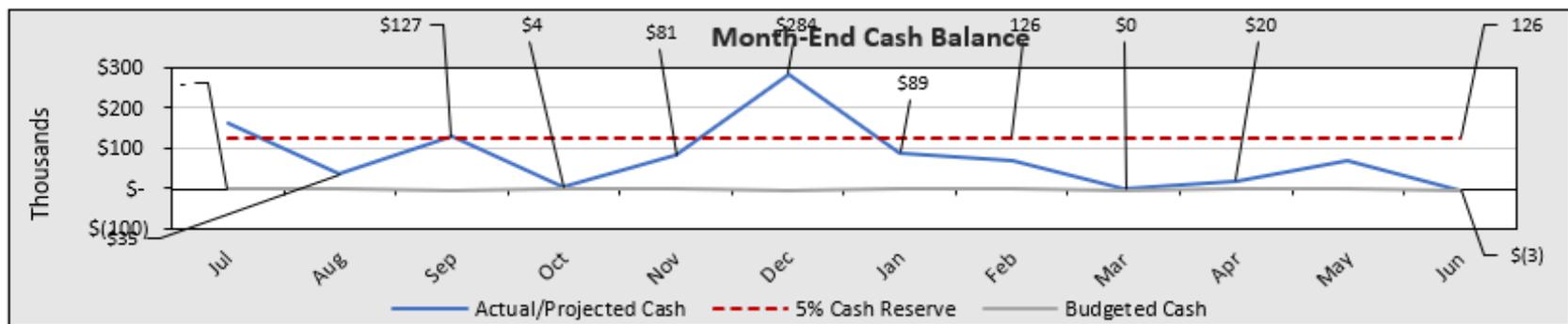
- **Purchased Property Services: \$853K- (Projected Overage of \$16k)** Mainly consist of building lease amount of \$651K, cleaning services of \$61k and estimated repairs and maintenance of \$46k. Overage due to cleaning contract that was added.

- **Other Purchased Services: \$98k- (Projected savings of \$49k)-** Mainly consists of insurance costs \$32k, and phones and internet costs of \$49k

- **Supplies: \$887K- (Projected savings of \$354k)-** Mainly consist of General Supplies of \$158k mostly covered with CSP grant// Technology Supplies and Equipment of \$61K which includes Chromebooks, Faculty Laptops cabinets, etc. primarily covered by CSP grant revenue// Nutrition Cost of \$244K which is covered by nutrition revenue// Projected Textbooks cost of \$76K covered by CSP grant // Combined Supplies Tech Software and Equipment \$133k mostly covered by CSP grant. Overall savings primarily due to PY CSP grant costs assumed, not based on CY of expenses. Expenses were added to offset carry over revenues for CSP grant.

TEACH Las Vegas – Cash(Critical)

- ❑ Cash Balance at Q2 Close was \$100,009 which is 7 days cash on hand
- ❑ Cash Balance is now critical as the typical available factoring exceeds need at \$1MM as of Q4 close projected
- ❑ Additional funding will be necessary to meet current projected cash needs



Questions & Discussion

Appendix follows, including:

- Monthly Cash Flow / Forecast 22/23
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flow
- AP Aging
- Monthly Check Register

Teach Las Vegas - NV

Monthly Cash Flow/Forecast FY23

Revised 1/20/23



Enrollment:

326

		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget	Favorable / (Unfav.)
Funding Timing		0.00%	8.33%	4.87%	4.87%	15.25%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8.33%	8%			
Revenues																	
<u>State- Revenue-Distributed School Account</u>																	
201	3110-1192 Basic General Governmental Services Tax	69,290	133,144	128,342	127,628	417,993	197,711	198,119	198,119	198,119	198,119	198,119	198,119	114,699	2,377,518	2,810,454	(432,936)
211	3254 PCFP - English Learner (restricted)			8,180	4,090	4,090	4,090	4,090	4,090	4,090	4,090	4,090	4,090	4,090	49,081	337,791	(288,710)
212	3255 PCFP - At-Risk (restricted)			2,853	1,426	1,426	1,426	1,427	1,427	1,427	1,427	1,427	1,427	1,427	17,123	-	17,123
		69,290	133,144	139,375	133,144	423,510	203,227	203,636	203,636	203,636	203,636	203,636	203,636	120,217	2,443,722	3,148,245	(704,523)
<u>State Revenue</u>																	
205	3115 Special Ed portion to DSA	-	3,926	-	-	3,926	-	-	3,926	-	-	3,926	-	-	15,704	140,944	(125,240)
	3200 Restricted Grants-in-Aid	-	-	(39,297)	-	311,583	-	2,392	185,016	2,392	2,392	185,016	4,472	192,192	846,158	897,319	(51,161)
		-	3,926	(39,297)	-	315,509	-	2,392	188,942	2,392	2,392	188,942	4,472	192,192	861,862	1,038,263	(176,401)
<u>Federal Revenue</u>																	
800	4500 Restricted Grants-in-Aid (NSLP)	-	-	-	-	73,582	-	29,280	29,280	29,280	29,280	29,280	29,280	29,280	278,542	343,995	(65,453)
649	4510 Title I A	-	-	-	-	-	13,367	6,765	6,765	6,765	6,765	6,765	6,765	27,061	81,019	115,793	(34,774)
709	4520 Title IIA	-	-	-	-	-	-	-	-	2,681	2,681	2,681	2,681	21,444	32,166	34,281	(2,115)
658	4530 Title III	-	-	-	-	-	-	763	763	763	763	763	763	4,577	9,155	-	9,155
715	4540 Title IV A	-	-	-	-	-	-	356	356	356	356	356	356	2,134	4,268	-	4,268
639	4571 Special Education Part B	-	-	-	-	-	-	3,409	3,409	3,409	3,409	3,409	3,409	20,457	40,913	23,095	17,818
	4703 Other Federal Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36,590	(36,590)
		-	-	-	-	73,582	13,367	40,573	40,573	43,254	43,254	43,254	43,254	104,952	446,062	553,754	(107,692)
<u>Other Local Revenue</u>																	
	1790 Other Activity Income	-	-	-	-	578	-	-	-	-	-	-	-	-	578	-	578
		-	-	-	-	578	-	-	-	-	-	-	-	-	578	-	578
Total Revenue		69,290	137,070	100,078	133,144	813,179	216,594	246,601	433,151	249,282	249,282	435,831	251,362	417,361	3,752,224	4,740,262	(988,616)
Expenses																	
<u>Personal Services-Salaries</u>																	
0111	Regular Employees: Teachers	36,244	110,046	124,995	107,275	100,899	137,429	103,354	103,354	103,354	103,354	103,354	103,354	-	1,237,011	661,427	(575,584)
0112	Regular Employees: Instructional Aide	-	-	-	-	-	-	19,091	19,091	19,091	19,091	19,091	19,091	-	114,545	60,000	(54,545)
0114	Regular Employees: Licensed Adm	8,885	13,030	12,876	19,445	12,821	17,614	8,025	8,025	8,025	8,025	8,025	8,025	-	132,821	98,385	(34,436)
0117	Regular Employees: Other Classified	15,240	27,902	29,389	30,837	32,276	33,559	25,345	25,345	25,345	25,345	25,345	25,345	-	321,270	245,664	(75,606)
		60,369	150,978	167,260	157,558	145,995	188,602	155,814	155,814	155,814	155,814	155,814	155,814	-	1,805,648	1,065,476	(740,172)
<u>Personnel Services - Employee Benefits</u>																	
0224	Social Security: Licensed Administration	-	198	284	-	-	-	-	-	-	-	-	-	-	482	-	(482)
0227	Social Security: Other Classified / Support Staff	-	-	-	-	-	175	-	-	-	-	-	-	-	-	-	-
0231	Retirement: Teachers	6,780	20,318	20,542	21,008	19,911	26,643	29,225	29,225	29,225	29,225	29,225	29,225	-	290,554	193,467	(97,087)
0232	Retirement: Instructional Aides	-	-	-	-	-	-	2,170	2,170	2,170	2,170	2,170	2,170	-	13,020	3,720	(9,300)
0234	Retirement: Licensed Admin.	2,387	3,740	3,740	3,740	3,740	5,103	361	361	361	361	361	361	-	24,614	6,100	(18,514)
0237	Retirement: Other Classified	2,407	4,579	5,097	5,801	5,956	5,647	6,878	6,878	6,878	6,878	6,878	6,878	-	70,751	71,857	1,106
0241	Medicare: Teachers	492	1,530	1,522	1,549	1,446	1,944	1,424	1,424	1,424	1,424	1,424	1,424	-	17,029	9,591	(7,439)
0242	Medicare: Instructional Aides	-	-	-	-	-	-	508	508	508	508	508	508	-	3,045	870	(2,175)
0244	Medicare: Licensed Admin.	116	182	182	182	182	249	84	84	84	84	84	84	-	1,600	1,427	(174)
0247	Medicare: Other Classified	189	376	398	418	438	458	335	335	335	335	335	335	-	4,289	3,562	(727)
0261	Unemployment: Teachers	941	2,869	2,500	2,258	2,046	2,741	1,886	1,886	1,886	1,886	1,886	1,886	-	24,672	13,104	(11,568)
0262	Unemployment: Instructional Aides	-	-	-	-	-	-	1,050	1,050	1,050	1,050	1,050	1,050	-	6,300	1,800	(4,500)
0264	Unemployment: Licensed Admin.	-	136	136	136	136	136	57	57	57	57	57	57	-	1,021	936	(85)
0267	Unemployment: Other Classified	419	805	851	892	912	871	514	514	514	514	514	514	-	7,834	6,444	(1,390)
0271	Worker's Comp: Teachers	-	-	407	404	404	404	637	637	637	637	637	637	-	5,441	4,299	(1,142)
0272	Worker's Comp: Instructional Aides	-	-	-	-	-	-	114	114	114	114	114	114	-	683	390	(293)
0274	Worker's Comp: Licensed Admin.	-	-	-	-	-	-	52	52	52	52	52	52	-	313	640	327
0277	Worker's Comp: Other Classified	-	-	-	-	-	-	159	159	159	159	159	159	-	952	1,597	644
0281	Health Benefits: Teachers	(656)	16,162	(618)	7,931	49,805	8,112	19,384	19,384	19,384	19,384	19,384	19,384	-	197,040	157,765	(39,275)
0284	Health Benefits: Licensed Admin.	-	3,326	-	975	975	516	446	446	446	446	446	446	-	8,464	5,346	(3,118)
0287	Health Benefits: Other Classified	(907)	4,139	(907)	(240)	(96)	(96)	3,564	3,564	3,564	3,564	3,564	3,564	-	23,277	16,038	(7,239)
		12,169	58,359	34,136	45,053	85,854	52,902	68,847	68,847	68,847	68,847	68,847	68,847	-	701,382	498,952	(202,430)

Teach Las Vegas - NV
Monthly Cash Flow/Forecast FY23
 Revised 1/20/23



Enrollment:		326												Annual Forecast	Original Budget	Favorable / (Unfav.)	
		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals			
Purchased Professional and Technical Services																	
0310	Offical/Administrative Services	472	504	17,019	16,185	16,839	28,099	15,725	15,725	15,725	15,725	15,725	46,725	-	204,467	237,013	32,546
0320	Professional Educational Services	-	3,500	19,861	17,483	29,051	10,493	7,427	7,427	7,427	7,427	7,427	7,427	-	124,947	12,081	(112,865)
0331	Prof-Dev/Instructional Lic. Personnel	-	-	-	-	-	-	2,205	2,205	2,205	2,205	2,205	2,205	-	13,231	-	(13,231)
0337	Prof-Dev/Technology Training	-	-	-	-	-	-	1,250	1,250	1,250	1,250	1,250	1,250	-	7,500	32,468	24,968
0340	Other Professional Services	-	2,985	-	-	23,195	17,037	167	167	167	167	167	167	-	44,217	22,855	(21,362)
0345	Marketing	-	3,500	-	-	-	-	2,195	2,195	2,195	2,195	2,195	2,195	-	16,668	25,284	8,616
0350	Technical Services	-	-	-	-	-	-	1,366	1,366	1,366	1,366	1,366	1,366	-	8,195	8,387	192
0351	Data Processing and Coding Services	7,337	7,337	7,049	7,094	6,759	6,181	4,257	4,257	4,257	4,257	4,257	4,257	-	67,301	90,062	22,760
		7,809	17,826	43,929	40,762	75,843	61,810	34,591	34,591	34,591	34,591	34,591	65,591	-	486,526	428,148	(58,377)
Purchased Property Services																	
0410	Utility Services	4,629	5,538	3,993	7,707	3,317	8,849	4,171	4,171	4,171	4,171	4,171	4,171	-	59,059	72,828.98	13,770
0420	Cleaning Services	3,424	17,608	2,709	10,839	5,254	5,122	4,167	4,167	4,167	4,167	4,167	4,167	-	69,956	54,972.34	(14,983)
0430	Repairs and Maintenance Services	-	350	13,744	2,756	16,235	5,766	3,526	3,526	3,526	3,526	3,526	3,526	-	60,006	81,677.04	21,671
0441	Renting Land and Buildings	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	-	650,999	624,203.00	(26,796)
0444	Other Rentals	-	416	208	208	19	7,404	417	417	417	417	417	417	-	10,756	3,225.19	(7,530)
0490	Other Purchased Property Services	-	330	-	-	275	165	333	333	333	333	333	333	-	2,770	-	(2,770)
		62,303	78,493	74,904	75,760	79,350	81,555	66,864	66,864	66,864	66,864	66,864	66,864	-	853,545	836,907	(16,639)
Other Purchased Services																	
0519	Student Transportation	-	-	-	-	-	775	333	333	333	333	333	333	-	2,775	-	(2,775)
0521	Property Insurance "Business Owners"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0522	Liability Insurance "Errors and Omissions"	2,083	2,239	1,302	1,770	1,770	1,770	2,949	2,949	2,949	2,949	2,949	2,949	-	28,631	37,857	9,226
0523	Fidelity / Other Insurance "Umbrella"	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0531	Postage	-	-	45	-	451	-	176	176	176	176	176	176	-	1,553	15,171	13,618
0534	Telephone - Cell phone services	4,355	2,661	-	-	-	-	1,250	1,250	1,250	1,250	1,250	1,250	-	14,516	12,621	(1,895)
0535	Data Communications, Internet, Video	-	524	6,883	5,270	4,196	4,222	4,250	4,250	4,250	4,250	4,250	4,250	-	46,595	18,646	(27,949)
0540	Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,780	15,780
0550	Printing and Binding	-	-	-	-	-	-	(0)	(0)	(0)	(0)	(0)	(0)	-	(0)	39,522	39,522
0569	Tuition-Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0580	Travel	-	-	-	-	-	-	652	652	652	652	652	652	-	3,909	7,300	3,391
		6,438	5,424	8,230	7,040	6,418	6,767	9,610	9,610	9,610	9,610	9,610	9,610	-	97,979	146,896	48,917
Supplies																	
0610	General Supplies	-	26,388	35,126	3,616	35,999	35,050	3,646	3,646	3,646	3,646	3,646	3,646	-	158,058	247,949.06	89,891
0612	Non-Technology Supplies and Equipment	28,934	10,582	28,106	30,744	156,176	10,034	0	0	0	0	0	0	-	264,575	197,838.55	(66,737)
0622	Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0630	Food	-	-	34,732	-	30,546	25,022	25,774	25,774	25,774	25,774	25,774	25,774	-	244,943	271,812.29	26,870
0640	Books and Periodicals	-	-	9,561	-	-	-	239	239	239	239	239	239	-	10,996	2,870.94	(8,125)
0641	Textbooks	-	-	23,279	7,039	23,259	3,575	3,107	3,107	3,107	3,107	3,107	3,107	-	75,797	227,199.02	151,402
0651	Supplies -Tech -Software	4,189	5,415	-	6,475	8,625	7,739	6,465	6,465	6,465	6,465	6,465	6,465	-	71,235	162,229.05	90,994
0652	Technology Supplies-Equipment	-	2,481	-	1,831	1,831	5,310	8,333	8,333	8,333	8,333	8,333	8,333	-	61,453	131,455.81	70,002
		33,123	44,866	130,803	49,705	256,435	86,730	47,566	47,566	47,566	47,566	47,566	47,566	-	887,057	1,241,355	354,297
Debt Service and Misc.																	
0810	Dues and Fees	-	-	-	239	2,950	1,168	88	88	88	88	88	88	-	4,882	11,305	6,423
0892	Penalties and Interest	-	237	15,440	-	35,482	-	250	250	250	250	250	250	-	52,659	7,145	(45,514)
		-	237	15,440	239	38,432	1,168	338	338	338	338	338	338	-	57,540	18,449	6,423
General																	
0591	Sponsorship Fee	866	1,595	1,595	1,595	2,471	2,471	3,699	6,497	3,739	3,739	6,537	3,770	6,260	44,838	39,353	(5,485)
		866	1,595	1,595	1,595	2,471	2,471	3,699	6,497	3,739	3,739	6,537	3,770	6,260	44,838	39,353	-
Total Expenses		183,076	357,777	476,297	377,712	690,799	482,005	387,329	390,127	387,369	387,369	390,168	418,400	6,260	4,934,516	4,275,536	(658,979)
Surplus (Deficit)		\$ (113,787)	(220,708)	(376,219)	(244,568)	122,380	(265,410)	\$ (140,728)	\$ 43,023	\$ (138,088)	\$ (138,088)	\$ 45,664	\$ (167,039)	\$ 411,101	\$ (1,182,292)	\$ 464,726	\$ (1,647,596)

Teach Las Vegas - NV
Monthly Cash Flow/Forecast FY23
 Revised 1/20/23



Enrollment:

326

Cash Flow Adjustments

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget	Favorable / (Unfav.)
Monthly Surplus (Deficit)	(113,787)	(220,708)	(376,219)	(244,568)	122,380	(265,410)	(140,728)	43,023	(138,088)	(138,088)	45,664	(167,039)	411,101	(1,182,466)		
Cash flows from operating activities																
Public Funding Receivables	-	-	113,102	-	-	-	-	-	-	-	-	-	(417,361)	(304,259)		
Grants and Contributions Rec.	-	126,449	77,396	-	-	-	-	-	-	-	-	-	-	203,845		
Prepaid Expenses	187	364	(573)	(105)	(105)	(105)	-	-	-	-	-	-	-	(337)		
Other Assets	28,934	-	-	-	-	-	-	-	-	-	-	-	-	28,934		
Accounts Payable	-	(60,729)	(51,376)	124,812	32,777	(76,124)	-	-	-	-	-	-	6,260	(24,380)		
Accrued Expenses	5,282	(16,519)	33,246	(3,197)	729	14,856	-	-	-	-	-	-	-	34,398		
Other Liabilities	54,091	51,863	53,953	(32,876)	3,521	17,768	-	-	-	-	-	-	-	148,320		
Cash flows from financing activities																
Proceeds from Debt	-	-	434,483	-	535,264	-	-	-	-	-	-	-	-	969,748		
Payments on Debt	-	-	-	(55,000)	(262,383)	(20,000)	(107,264)	(97,100)	(107,000)	(107,000)	(107,000)	(107,000)	-	(969,748)		
Total Change in Cash	(25,293)	(119,279)	284,012	(210,934)	432,183	(329,015)	(247,992)	(54,076)	(245,088)	(245,088)	(61,336)	(274,039)				
Cash, Beginning of Month	68,380	43,087	(76,192)	207,774	(3,159)	429,023	100,009	(147,984)	(202,060)	(447,148)	(692,236)	(753,572)				
Cash, End of Month	\$ 43,087	(76,192)	207,820	(3,159)	429,023	100,009	\$ (147,984)	\$ (202,060)	\$ (447,148)	\$ (692,236)	\$ (753,572)	\$ (1,027,611)	(76)	DCOH		

TEACH Las Vegas**Budget vs Actual**

For the period ended December 31, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Revenue Distributed School Account							
Basic General Governmental Services Tax	\$ 197,711	\$ 234,195	\$ (36,484)	\$ 1,074,107	\$ 1,170,976	\$ (96,868)	\$ 2,810,454
PCFP - English Learner (restricted)	4,090	-	4,090	20,450	-	20,450	-
PCFP - At-Risk (restricted)	1,426	-	1,426	7,132	-	7,132	-
Basic Support	-	-	-	-	-	-	337,791
Total State Revenue Distributed School Account	203,227	234,195	(30,968)	1,101,690	1,170,976	(69,286)	3,148,245
State Revenue							
Special Ed portion to DSA	-	-	-	7,852	-	7,852	140,944
Restricted Grants-in-Aid	-	250,000	(250,000)	272,286	397,319	(125,033)	897,319
Total State Revenue	-	250,000	(250,000)	280,138	397,319	(117,181)	1,038,263
Federal Revenue							
Title I	13,367	-	13,367	13,367	28,948	(15,581)	115,793
Title IIA	-	-	-	-	8,570	(8,570)	34,281
Special Education Part B	-	-	-	-	-	-	23,095
Restricted Grants-in-Aid From the Federal Government T	-	-	-	73,582	72,413	1,169	343,995
Other Federal Funds	-	-	-	-	-	-	36,590
Total Other State Revenue	13,367	-	13,367	86,950	109,931	(22,982)	553,753
Other Local Revenue							
Other Activity Income	-	-	-	578	-	578	-
Total Other Local Revenue	-	-	-	578	-	578	-
Total Revenues	216,594	484,195	(267,601)	1,469,355	1,678,226	(208,871)	4,740,261
Expenses							
Certificated Salaries							
Salaries of Regular Employees Paid to Teachers	137,429	59,604	(77,825)	616,888	303,801	(313,087)	661,427
Salaries of Regular Employees Paid to Instructional Aides	-	5,455	5,455	-	27,273	27,273	60,000
Salaries of Regular Employees Paid to Licensed Administrators	17,614	8,199	(9,415)	84,671	49,193	(35,479)	98,385
Total Certificated Salaries	155,043	73,258	(81,785)	701,559	380,267	(321,293)	819,812
Classified Salaries							
Salaries of Regular Employees Paid to Other Classified / Support Staff	33,559	21,012	(12,547)	169,203	119,592	(49,611)	245,664
Total Classified Salaries	33,559	21,012	(12,547)	169,203	119,592	(49,611)	245,664
Benefits							
Social Security Contributions for Licensed Administration	-	-	-	482	-	(482)	-
Social Security Contributions for Other Classified / Support Staff	175	-	(175)	175	-	(175)	-
Retirement Contributions for Teachers	26,643	17,434	(9,209)	115,201	88,862	(26,340)	193,467
Retirement Contributions for Instructional Aides or Assistants	-	338	338	-	1,691	1,691	3,720
Retirement Contributions for Licensed Administration	5,103	508	(4,595)	22,450	3,050	(19,400)	6,100
Retirement Contributions for Other Classified / Support Staff	5,647	6,146	499	29,486	34,981	5,495	71,857
Medicare Payments for Teachers	1,944	864	(1,080)	8,483	4,405	(4,078)	9,591
Medicare Payments for Instructional Aides or Assistants	-	79	79	-	395	395	870
Medicare Payments for Licensed Administration	249	119	(130)	1,094	713	(381)	1,427
Medicare Payments for Other Classified / Support Staff	458	305	(154)	2,278	1,734	(544)	3,562
Unemployment Compensation for Teachers	2,741	1,181	(1,560)	13,356	6,019	(7,337)	13,104
Unemployment Compensation for Instructional Aides or Assistants	-	164	164	-	818	818	1,800
Unemployment Compensation for Licensed Administration	136	78	(58)	682	468	(214)	936
Unemployment Compensation for Other Classified / Support Staff	871	551	(320)	4,750	3,137	(1,613)	6,444
Worker's Comp: Teachers	404	358	(46)	1,620	2,150	530	4,299
Worker's Comp: Instructional Aides	-	33	33	-	195	195	390
Worker's Comp: Licensed Admin.	-	53	53	-	320	320	639
Worker's Comp: Other Classified	-	133	133	-	798	798	1,597
Health Benefits: Teachers	8,112	13,147	5,035	80,735	78,882	(1,853)	157,765
Health Benefits: Licensed Admin.	516	446	(71)	5,791	2,673	(3,118)	5,346
Health Benefits: Other Classified	(96)	1,337	1,433	1,893	8,019	6,126	16,038
Total Benefits	52,902	43,274	(9,628)	288,473	239,310	(49,163)	498,952

TEACH Las Vegas**Budget vs Actual**

For the period ended December 31, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Books & Supplies							
Textbooks	3,575	2,251	(1,324)	57,152	123,506	66,354	227,199
Books and Reference Materials	-	-	-	9,561	2,871	(6,690)	2,871
Supplies - Technology - Software	7,739	28,024	20,285	32,443	78,108	45,665	162,229
Supplies/Equipment - Information Technology Related	5,310	1,601	(3,709)	11,453	125,265	113,811	131,456
Travel	-	1,137	1,137	-	5,023	5,023	7,300
General Supplies	35,050	9,273	(25,777)	136,179	161,572	25,393	247,949
Supplies/Equipment - Non-information technology suppl	10,034	9,324	(710)	264,575	45,206	(219,369)	197,839
Food Services	25,022	55,079	30,057	90,300	109,744	19,444	271,812
Total Books & Supplies	86,730	106,688	19,958	601,663	651,295	49,632	1,248,654
Subagreement Services							
Professional Educational Services	10,493	1,220	(9,273)	80,387	4,867	(75,521)	12,081
Student Transportation	775	-	(775)	775	-	(775)	-
Total Subagreement Services	11,268	1,220	(10,048)	81,162	4,867	(76,296)	12,081
Operations & Housekeeping							
Dues and Fees	1,168	-	(1,168)	4,357	10,752	6,396	11,305
Insurance	1,770	2,806	1,036	10,935	19,644	8,708	37,857
Utility Services	8,849	7,935	(914)	34,033	34,039	6	72,829
Cleaning Services	5,122	-	(5,122)	44,956	16,544	(28,412)	54,972
Miscellaneous Expenditures	-	-	-	(0)	-	0	-
General	2,471	3,279	808	10,595	16,397	5,802	39,353
Telephone - Cell phone services	-	2,536	2,536	7,016	7,170	154	12,621
Data Communications, Internet, Video, T-lines, web-base	4,222	-	(4,222)	21,095	-	(21,095)	18,646
Postage	-	12,624	12,624	496	13,295	12,799	15,171
Total Operations & Housekeeping	23,602	29,180	5,578	133,482	117,840	(15,642)	262,754
Facilities, Repairs & Other Leases							
Renting Land and Buildings	54,250	52,017	(2,233)	325,499	312,102	(13,397)	624,203
Other Leases	7,404	-	(7,404)	8,256	-	(8,256)	3,225
Other Purchased Property Services	165	-	(165)	770	-	(770)	-
Repairs and Maintenance Services	5,766	-	(5,766)	38,851	63,001	24,150	81,677
Total Facilities, Repairs & Other Leases	67,584	52,017	(15,567)	373,375	375,103	1,728	709,105
Professional/Consulting Services							
Other Professional Services	17,037	1,020	(16,017)	43,217	17,623	(25,594)	22,855
Prof-Dev/Technology Training	-	-	-	-	-	-	32,468
Technical Services	-	-	-	-	571	571	8,387
Official/Administrative Services	28,099	19,751	(8,347)	79,117	118,507	39,390	237,013
Printing and Binding	-	7,220	7,220	-	28,104	28,104	39,522
Data Processing and Coding Services	6,181	12,418	6,237	41,757	39,060	(2,696)	90,062
Marketing	-	5,845	5,845	3,500	6,245	2,745	25,284
Advertising	-	-	-	-	15,780	15,780	15,780
Total Professional/Consulting Services	51,317	46,254	(5,062)	167,590	225,888	58,299	471,369
Interest							
Penalties and Interest	-	-	-	51,159	-	(51,159)	7,145
Total Interest	-	-	-	51,159	-	(51,159)	7,145
Total Expenses	482,005	372,903	(109,102)	2,567,667	2,114,162	(453,504)	4,275,536
Change in Net Assets	(265,410)	111,293	(376,703)	(1,098,312)	(435,936)	(662,375)	464,725
Net Assets, Beginning of Period	(498,944)			333,958			
Net Assets, End of Period	\$ (764,354)			\$ (764,354)			

TEACH Las Vegas**Statement of Financial Position**

December 31, 2022

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 100,009	\$ 68,380	\$ 31,629	46%
Public Funding Receivables	312,642	425,744	(113,102)	-27%
Grants & Contributions Receivable	-	221,569	(221,569)	-100%
Other Accounts Receivable	17,725	-	17,725	0%
Prepaid Expenses	4,526	4,189	337	8%
Total Current Assets	434,901	719,883	(284,981)	-40%
Long-Term Assets				
Property & Equipment, Net	34,824	34,824	-	0%
Total Long Term Assets	34,824	34,824	-	0%
Total Assets	\$ 469,725	\$ 754,706	\$ (284,981)	-38%
Liabilities				
Current Liabilities				
Accounts Payable	\$ 294,232	\$ 295,983	\$ (1,751)	-1%
Accrued Expenses	128,444	94,047	34,398	37%
Other Current Liabilities	36,444	1,719	34,724	2020%
Total Current Liabilities	459,120	391,749	67,371	17%
Long-Term Liabilities				
Notes Payable, Net of Current Portion	657,528	29,000	628,528	2167%
Other Long-Term Liabilities	117,431	-	117,431	0%
Total Long-Term Liabilities	774,959	29,000	745,959	2572%
Total Liabilities	1,234,079	420,749	813,330	193%
Total Net Assets	(764,354)	333,958	(1,098,312)	-329%
Total Liabilities and Net Assets	\$ 469,725	\$ 754,706	\$ (284,981)	-38%

TEACH Las Vegas**Statement of Cash Flows**

For the period ended December 31, 2022

	Month Ended 12/31/22	YTD Ended 12/31/22
Cash Flows from Operating Activities		
Change in Net Assets	\$ (265,410)	\$ (1,098,312)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	-	113,102
Grants, Contributions & Pledges Receivable	-	203,845
Public Funding Receivables	-	-
Prepaid Expenses	(105)	(337)
Accounts Payable	(76,124)	(1,751)
Accrued Expenses	14,856	34,398
Other Liabilities	(2,232)	346,201
Total Cash Flows from Operating Activities	(329,015)	(402,855)
Proceeds from Factoring	-	434,483
Total Cash Flows from Financing Activities	-	434,483
Change in Cash & Cash Equivalents	(329,015)	31,629
Cash & Cash Equivalents, Beginning of Period	429,023	68,380
Cash and Cash Equivalents, End of Period	\$ 100,009	\$ 100,009

TEACH Las Vegas

Accounts Payable Aging

December 31, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Cheerleading Company	0678267CW	11/15/2022	12/15/2022	\$ -	\$ 14,917	\$ -	\$ -	\$ -	\$ 14,917
Revolution Foods, PBC	0922-3475	9/30/2022	10/30/2022	-	-	-	30,546	-	30,546
Pacific Business Technologies North	10122	11/8/2022	11/18/2022	-	-	3,479	-	-	3,479
Pacific Business Technologies North	10217	12/1/2022	12/11/2022	-	1,831	-	-	-	1,831
Revolution Foods, PBC	1122-3475	11/30/2022	12/30/2022	-	25,022	-	-	-	25,022
Skill Struck, Inc.	1274	11/18/2022	12/18/2022	-	5,000	-	-	-	5,000
Troop LLC	1303	10/31/2022	11/30/2022	-	-	173	-	-	173
Charter Impact	13316	10/1/2022	10/1/2022	-	-	-	-	7,434	7,434
Charter Impact	13385	9/30/2022	10/1/2022	-	-	-	-	1,201	1,201
Charter Impact	13466	11/1/2022	11/1/2022	-	-	7,099	-	-	7,099
Charter Impact	13523	10/31/2022	11/1/2022	-	-	20	-	-	20
Charter Impact	13582	12/1/2022	12/1/2022	-	6,521	-	-	-	6,521
Norri Eells	2022-2023 TEACH-3	11/15/2022	12/15/2022	-	9,540	-	-	-	9,540
Fencing Specialists, Inc.	21321	6/11/2021	6/11/2021	-	-	-	-	17,462	17,462
Wildflower Therapy Services, LLC	236	11/30/2022	12/30/2022	-	5,207	-	-	-	5,207
Asset Panda, LLC	24847	9/12/2022	12/11/2022	-	2,739	-	-	-	2,739
Scoot Education Inc.	28659	11/21/2022	12/21/2022	-	3,484	-	-	-	3,484
Scoot Education Inc.	30272	12/14/2022	12/21/2022	-	520	-	-	-	520
CliftonLarsonAllen LLP	3487164	11/23/2022	11/23/2022	-	-	7,497	-	-	7,497
MasterCorp Commercial Services	47943	9/29/2022	10/29/2022	-	-	-	5,078	-	5,078
Communication Electronic Systems LLC	534104	11/16/2022	12/16/2022	-	55	-	-	-	55
Communication Electronic Systems LLC	534105	11/16/2022	12/16/2022	-	55	-	-	-	55
Communication Electronic Systems LLC	534169	11/16/2022	12/16/2022	-	55	-	-	-	55
NWEA	69411	9/1/2022	10/1/2022	-	-	-	-	3,575	3,575
Brady Industries	7524306	9/14/2022	10/14/2022	-	-	-	157	-	157
Brady Industries	7553430	9/30/2022	10/30/2022	-	-	-	1,798	-	1,798
Brady Industries	7553431	9/30/2022	10/30/2022	-	-	-	296	-	296
Brady Industries	7653791	10/27/2022	11/26/2022	-	-	251	-	-	251
Brady Industries	7708542	12/1/2022	12/31/2022	765	-	-	-	-	765
Staples	8068405225	11/26/2022	12/11/2022	-	3,930	-	-	-	3,930
Mobile Mini	9016217879	12/13/2022	12/13/2022	-	219	-	-	-	219
EMCOR Services Mesa Energy	970006174	7/7/2022	8/6/2022	-	-	-	-	312	312
EMCOR Services Mesa Energy	970006175	7/7/2022	8/6/2022	-	-	-	-	606	606

TEACH Las Vegas

Accounts Payable Aging

December 31, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
EMCOR Services Mesa Energy	970006176	7/7/2022	8/6/2022	-	-	-	-	354	354
EMCOR Services Mesa Energy	970006510	8/3/2022	9/2/2022	-	-	-	-	312	312
EMCOR Services Mesa Energy	970006511	8/3/2022	9/2/2022	-	-	-	-	606	606
EMCOR Services Mesa Energy	970006512	8/3/2022	9/2/2022	-	-	-	-	354	354
EMCOR Services Mesa Energy	970007212	9/6/2022	10/6/2022	-	-	-	312	-	312
EMCOR Services Mesa Energy	970007213	9/6/2022	10/6/2022	-	-	-	606	-	606
EMCOR Services Mesa Energy	970007214	9/6/2022	10/6/2022	-	-	-	354	-	354
EMCOR Services Mesa Energy	970008393	11/23/2022	12/23/2022	-	678	-	-	-	678
EMCOR Services Mesa Energy	970008516	12/7/2022	1/6/2023	312	-	-	-	-	312
EMCOR Services Mesa Energy	970008517	12/7/2022	1/6/2023	606	-	-	-	-	606
EMCOR Services Mesa Energy	970008518	12/7/2022	1/6/2023	354	-	-	-	-	354
Apple Inc.	AJ28517323	8/29/2022	9/28/2022	-	-	-	-	5,059	5,059
TEACH Public Schools	AR-1060	6/3/2022	6/3/2022	-	-	-	-	32,062	32,062
TEACH Public Schools	AR-1080	7/31/2022	7/31/2022	-	-	-	-	32,062	32,062
TEACH Public Schools	AR-1081	9/9/2022	10/9/2022	-	-	-	32,062	-	32,062
COX Business	COXB112922-4802	11/29/2022	12/20/2022	-	2,111	-	-	-	2,111
NCSAA	FALL2022	11/2/2022	11/23/2022	-	-	775	-	-	775
GoTo Communications, Inc.	IN7101559689	11/7/2022	11/22/2022	-	-	1,044	-	-	1,044
TCI	INV100713	11/10/2022	12/10/2022	-	16,117	-	-	-	16,117
SmartSign	MAT-234306	12/5/2022	12/5/2022	-	748	-	-	-	748
Sehi Computer Products, Inc.	R00008274	10/18/2022	11/17/2022	-	-	(611)	-	-	(611)
Jared Perry	SPED-5	11/27/2022	12/27/2022	-	1,110	-	-	-	1,110
Total Outstanding Invoices				\$ 2,037	\$ 99,859	\$ 19,727	\$ 71,209	\$ 101,400	\$ 294,232

TEACH Las Vegas**Check Register**

For the period ended December 31, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
10423	Aces High Party Rental	Chair & Table Rental Svcs - 09/01/22 - 11/30/22	12/13/2022	\$ 7,184.43
10424	CliftonLarsonAllen LLP	Audit Svcs FYE 06/30/22	12/13/2022	8,400.00
10425	GoTo Communications, Inc.	Communication Svcs - 11/22	12/13/2022	525.97
10426	McGraw Hill LLC	Textbooks	12/13/2022	15,480.85
10427	Schola	ScholaRecruiter Pro	12/13/2022	7,000.00
10428	SilverState Locksmith Ltd	Locksmith Svcs	12/13/2022	2,352.80
10429	Staples	Furniture, Office Supplies & School Supplies	12/13/2022	178,460.43
10430	Brandon Thomas	Thomas, Brandon - Pay Period 12/01/22 thru 12/15/22	12/15/2022	2,555.95
10431	Nevada PERS	PERS 11/2022	12/16/2022	42,204.19
ACH	The Hartford	Workers Comp Ins.	12/5/2022	404.15
ACH	Health Plan of Nevada	Health Ins - 12/22	12/5/2022	10,056.17
ACH	Department of Taxation	Nevada Tax Center - Use Tax	12/5/2022	10,407.63
ACH	NV Energy	Utility Svcs - 10/14/22 - 11/15/22	12/8/2022	553.97
ACH	NV Energy	Utility Svcs - 10/14/22 - 11/15/22	12/8/2022	704.30
ACH	NV Energy	Utility Svcs - 10/14/22 - 11/15/22	12/8/2022	1,563.23
ACH	Great American Insurance Co.	PAC/UMB Insurance	12/13/2022	1,878.18
ACH	Las Vegas Valley Water District	Utility Svcs - 07/28/22 - 11/30/22	12/16/2022	6,523.32
ACH	Bank of Nevada	Analysis Charges	12/21/2022	115.50
ACH	Republic Services #620	Janitorial Svcs	12/21/2022	44.11
ACH	COX Business	Cox Communications - 11/30/22 - 12/29/22	12/21/2022	<u>2,111.00</u>

Total Disbursements Issued in December **\$ 298,526.18**

Coversheet

Enrollment Update

Section: III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION
Item: E. Enrollment Update
Purpose: FYI
Submitted by:
Related Material: ADE GAINS_LOSSES.pptx

Enrollment

August 8, 2022: 373 enrolled in IC

August 2022

December 2022

Enrollment

August 29, 2022

MS: 101

ES: 221

Sept 29, 2022

MS: 105

ES: 225

October 31, 2022

MS: 108

ES: 224

November 18, 2022

MS: 104

ES: 220

December 16, 2022

MS: 99

ES: 217

Gains/Losses

August 2022

Gains: 33

Loss: 16

Sept 2022

Gains: 12

Loss: 4

October 2022

Gains: 19

Loss: 17

November 2022

Gains: 0

Loss: 8

December 2022

Gains: 1

Loss: 9

No Shows August 8, 2022

MS:14

ES: 35

Which would equal 324
total students

Total Gains: 65

Total Loss: 54

January 2023

Gains: 4

Loss: 0

As of 1/5/23

Moore screwed up by not keeping track of G vs. L and believing that absenteeism was included in ADE numbers

Also - Moore not taking more of a role in knowing the gains/losses.

Returning Students 23-24

K-5

- **222 Enrolled**
 - **160 enrolled for 23-24**

6-8

- **108 Enrolled**
 - **72 enrolled for 23-24**

New Enrollments for 23-24
69 students as of today: 1-24-2023