



## Teach Las Vegas

### TEACH LV Regular Board Meeting

Published on October 20, 2022 at 9:10 AM PDT

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#### Date and Time

Tuesday October 25, 2022 at 5:00 PM PDT

#### Location

Join Zoom Meeting

<https://teachpublicschools-org.zoom.us/j/87541984916>

Meeting ID: 875 4198 4916

One tap mobile

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Meeting ID: 875 4198 4916

Find your local number: <https://teachpublicschools-org.zoom.us/j/kp0IQQrxE>**Agenda**

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:00 PM</b>
<b>A.</b> Call the Meeting to Order		Trishawn Allison	
<b>B.</b> Record Attendance		Beth Bulgeron	1 m
<b>C.</b> Public Comment		Trishawn Allison	5 m
<i>Public Comment will be taken during this agenda item regarding any item appearing on the agenda. No action may be taken on a matter discussed under this item until the matter is included on an agenda as an item on which action may be taken. See NRS 241.020. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The TEACH LV Chair may allow additional public comment at her discretion. Public Comment #2 will provide an opportunity for public comment on any matter not on the agenda.</i>			
<b>II. CONSENT ITEMS</b>			<b>5:06 PM</b>
Consent Items- Items under Consent Items will be voted on in one motion, unless a member of the Board request that an item be removed and voted on separately, in which case the Board Chair will determine when it will be balled and considered for action. Due to the set-up of Board On Track, approval of any board meeting minutes will be done throughout consent and listed as items B-Z (as needed) under Consent Items.			
<b>A.</b> Approval of Board Agenda	Vote	Trishawn Allison	3 m
<b>B.</b> Approve the Minutes of the September 20, 2022 Board Meeting	Vote	Trishawn Allison	2 m
<b>III. ITEMS SCHEDULED FOR INFORMATION &amp; POTENTIAL ACTION</b>			<b>5:11 PM</b>
<b>A.</b> Fiscal Report	Discuss	Matthew Brown	5 m
Monthly fiscal report and update on actual enrollment from the first 2 weeks of the 2022-2023 school year and fiscal implications.			
<b>B.</b> Independent Auditor Report Update	FYI	Matthew Brown	5 m

	Purpose	Presenter	Time
<b>C.</b> Revised Fiscal Policy	Vote	Matthew Brown	5 m
<b>D.</b> Facilities Planning Update	Discuss	Matthew Brown	8 m
<b>E.</b> Executive Director Report	FYI	Andrea Moore	5 m
<b>F.</b> Academic Achievement Report	Discuss	Andrea Moore	8 m
<b>IV. Closing Items</b>			<b>5:47 PM</b>
<b>A.</b> Upcoming Meeting Date	FYI	Trishawn Allison	5 m
The next regular Board Meeting is scheduled for December 13, 2022 at 5 pm.			
<b>B.</b> Public Comment			5 m
<b>C.</b> Board Member Comments			5 m
<b>D.</b> Adjourn Meeting	Vote		

# Coversheet

## Approve the Minutes of the September 20, 2022 Board Meeting

**Section:** II. CONSENT ITEMS  
**Item:** B. Approve the Minutes of the September 20, 2022 Board Meeting  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** 2022\_09\_20\_board\_meeting\_minutes.pdf

DRAFT



## Teach Las Vegas

# Minutes

## TEACH Las Vegas. Regular Board Meeting

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### Date and Time

Tuesday September 20, 2022 at 5:00 PM

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### Directors Present

C. Igeleke (remote), D. Horn (remote), N. Sarisahin (remote), T. Allison (remote)

### Directors Absent

*None*

### Guests Present

B. Bulgeron (remote), M. Brown (remote)

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## I. Opening Items

### A. Call the Meeting to Order

T. Allison called a meeting of the board of directors of Teach Las Vegas to order on Tuesday Sep 20, 2022 at 5:03 PM.

### B. Record Attendance

### C. Public Comment

There was no public comment

## II. CONSENT ITEMS

### A. Approval of Board Agenda

T. Allison made a motion to Approve the board agenda.  
D. Horn seconded the motion.  
The board **VOTED** to approve the motion.

**Roll Call**

C. Igeleke Absent  
T. Allison Aye  
D. Horn Aye  
N. Sarisahin Aye

T. Allison made a motion to approve the minutes from the August meeting TEACH Las Vegas. Regular Board Meeting on 08-23-22.

D. Horn seconded the motion.

The board **VOTED** to approve the motion.

**Roll Call**

C. Igeleke Absent  
T. Allison Aye  
D. Horn Aye  
N. Sarisahin Aye

**B. Approve the Minutes of the August 23, 2022 Board Meeting**

T. Allison made a motion to Approve the minutes of the August 23, 2022 board meeting.

D. Horn seconded the motion.

The board **VOTED** to approve the motion.

**Roll Call**

D. Horn Aye  
T. Allison Aye  
N. Sarisahin Aye  
C. Igeleke Absent

**III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION**

**A. Fiscal Report**

T. Allison made a motion to Approve the CAMM agreement presented in the fiscal update.

D. Horn seconded the motion.

Matt Brown explained that a typical financial presentation would not take place this month due to the transition at charter impact. Matt presented the current enrollment and explained how the school would be incurring additional costs to serve the higher enrollment before funding for those students was provided for the school. As a result, the board approved the factoring terms sheet presented in the packet.

The board **VOTED** to approve the motion.

**Roll Call**

C. Igeleke Abstain  
T. Allison Aye  
N. Sarisahin Aye  
D. Horn Aye

**B. New Board Candidates**

T. Allison made a motion to Approve Julie Carver as a new board member and in a second motion, to approve Quincy Branch as a new board member.

C. Igeleke seconded the motion.

The board asked questions of both Ms. Carver and Mr. Branch and then made two separate motions to approve. The first motion was for Julie Carver to join the board, which was seconded by board member Igeleke. The second motion was

for Quincy Branch to join the board, which was seconded by Dan Horn. The approved candidates shared their experience and interest in serving the school. The board **VOTED** to approve the motion.

**Roll Call**

D. Horn Aye  
C. Igeleke Aye  
T. Allison Aye  
N. Sarisahin Aye

**C. Revised Procurement Policy**

This item was tabled for discussion at a later meeting.

**D. Update on Compliance and Fundraising**

Beth Bulgeron provided updates on upcoming training requirements and opened the discussion up to the board to provide updates on fundraising for needy students at the school. Board Chair Allison gave an update on her efforts and other board members pointed to various charitable organizations that could provide resources to students.

**E. Troops Substitute Teacher Services Contract**

D. Horn made a motion to Approve the Troops Contract.

T. Allison seconded the motion.

Matt Brown presented this contract and the board asked if they had already approved this contract and were provided with clarification from staff. Board members also asked about the rate, competitiveness and the quality of the service.

The board **VOTED** to approve the motion.

**Roll Call**

N. Sarisahin Aye  
D. Horn Aye  
C. Igeleke Absent  
T. Allison Aye

**F. Zedu Plus Contract for After School Services**

T. Allison made a motion to Approve the Zedu Plus Contract.

D. Horn seconded the motion.

Matt Brown introduced the contract and stated that the amount could potentially go over the \$50,000 threshold for board approval. He also explained to the board that the school is currently writing a grant to cover this cost. He emphasized that the program was important to parents. The board asked questions about how many students participated, whether it was an rfp, where it fit into the budget and the quality of the program.

The board **VOTED** to approve the motion.

**Roll Call**

D. Horn Aye  
C. Igeleke Absent  
T. Allison Aye  
N. Sarisahin Aye

**G. Cleaning Contract**

T. Allison made a motion to Approve the cleaning contract.

D. Horn seconded the motion.

Matt Brown presented the cleaning contract and explained why it was replacing the previous cleaning contract. Matt explained that the contract was bid out. The board asked detailed questions about when the cleaning would take place, and how cleaning was handled during the day.

The board **VOTED** to approve the motion.

**Roll Call**

T. Allison Aye  
C. Igeleke Absent  
N. Sarisahin Aye  
D. Horn Aye

**H. Facilities Planning Update**

Matt Brown presented an update on facilities. He discussed his meeting with Red Hook and the goal to drop eight modular classrooms since all classroom space is being utilized. The process for dropping modules takes time and this potentially may result in the delay of a high school opening by a year. Matt assured the board that they would be updated as the process continued. The board asked specific questions about the lot, the placement of the modulares, space for the high school, and asked to see the lot map with the tentative building plans indicated.

**I. Executive Director Report**

Andrea Moore was unable to attend but Matt Brown gave the update on enrollment and Beth Bulgeron told the board that Ms. Moore would be providing an academic report at the next meeting.

**IV. Closing Items**

**A. Upcoming Meeting Date**

The next Regular Board Meeting will be held on October 25, 2022 at 5 pm.

**B. Public Comment**

There was no public comment.

**C. Board Member Comments**

There was no Board Member comment.

**D. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:12 PM.

Respectfully Submitted,  
T. Allison



# Coversheet

## Fiscal Report

**Section:** III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION  
**Item:** A. Fiscal Report  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:**  
Teach\_Las Vegas PPT\_Q1 through 09.30.22\_for October 22 Board Meeting.pdf  
Factoring Term Sheet TEACH Las Vegas October 24, 2022.pdf



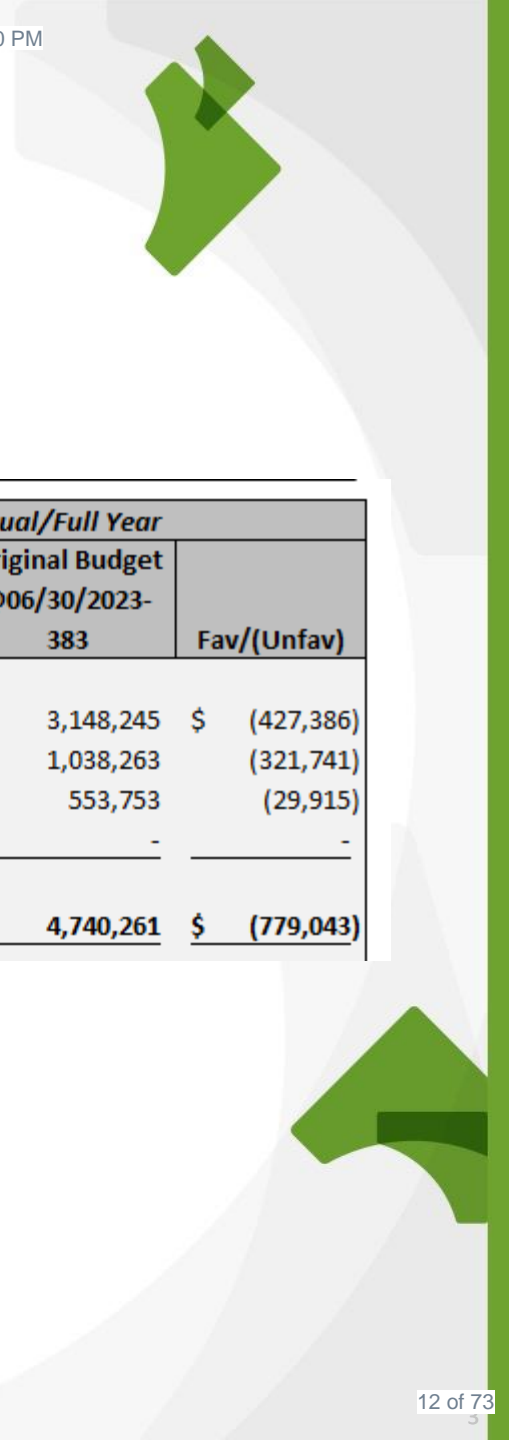
# TEACH Las Vegas

Financial Presentation – October 2022

# Q1 Highlights

- Presenting 1<sup>st</sup> Quarter Actuals compared to budget
- Overall Revenues are significantly down from budget
- Overall Expenses are slightly up from budget projection (primarily due to salaries & Benefits)
- Cash flow challenges lie ahead without additional revenues or borrowing
- Recommend additional Factoring at \$500k
- After School Grant applied for that could offset After School expenses of ~\$130k
- Additional Federal Grant Revenues are possible based on exceptional growth audit ~\$50k (more difficult to quantify)

# TEACH – Las Vegas Revenue



	Year-to-Date			Annual/Full Year		
	Actual @ 09/30/2022	Original Budget 09/30/2022@ 383	Fav/(Unfav)	Forecast @ 09/30/2022 -125	Original Budget @06/30/2023- 383	Fav/(Unfav)
<b>Revenue</b>						
Distributed School Account	\$ 341,809	\$ 468,390	\$ (126,581)	\$ 2,720,858	\$ 3,148,245	\$ (427,386)
State Revenue	(35,371)	94,679	(130,050)	716,522	1,038,263	(321,741)
Federal Revenue	-	-	-	523,838	553,753	(29,915)
Other Local Revenue	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 306,438</b>	<b>\$ 563,069</b>	<b>\$ (256,631)</b>	<b>\$ 3,961,218</b>	<b>\$ 4,740,261</b>	<b>\$ (779,043)</b>

See explanations on next slide

# TEACH- Las Vegas Revenue

- ❑ Distributed School Account (DSA) \$2.72MM (**projected decrease of \$427K**)- State Revenue is currently calculated at \$7,293 per Pupil. These funds are generated from State Taxes. Decrease is due primarily to lower enrollment than projected (currently 364 vs. 383 budgeted-\$139k) and a false assumption that the State would pay on current year enrolled for the weighted enrollment categories such as At-Risk students, English Language Learners and Special Education Students when it is in fact paid on PY count day numbers.
- ❑ State Revenue \$716K (**projected decrease of \$321K**)- is State Funding consisting of:
  - ❑ Special Education Funding based on current year projected but paid on PY Count Day Actuals estimated at \$15k. (**projected decrease of \$125k**)
  - ❑ Great Schools of Nevada Charter School Program Funding Grant of \$656K (**projected decrease of \$189k**) based on current approved budget
  - ❑ Projected Higher Quality Teacher Retention and Recruitment Grant Disbursement Payment of \$52K based on grant schedule.
- ❑ Federal Revenue \$524K (**projected decrease of \$30K**) -mainly consisting of:
  - ❑ Restricted Grants In Aid \$327K- (**projected decrease of \$17K**) as submitted and reimbursed lunch reimbursements for National School Lunch Program (NSLP)
  - ❑ Title I Funding of \$115K- (on target) is based on eligible reimbursements submitted in Grants Management System
  - ❑ Title IIA funds of \$34K- (on target)- based on certified licensed positions from PY
  - ❑ Federal Special Education Revenue of \$20k (**projected decrease of \$3k**)
  - ❑ Title III and Title IVA were combined in original budget as Other Federal Funds, but are now recognized separately at \$27k (**projected decrease of \$10k**)
- ❑ Other Local Revenue budgeted at \$0 and is currently projected at \$0

# TEACH Las Vegas – Expenses & Fund Balance

	Year-to-Date			Annual/Full Year		
	Actual @ 09/30/2022	Original Budget 09/30/2022@ 383	Fav/(Unfav)	Forecast @ 09/30/2022 -125	Original Budget @06/30/2023- 383	Fav/(Unfav)
<b>Expenses</b>						
Salaries	\$ 378,607	\$ 217,050	\$ (161,557)	\$ 1,596,752	\$ 1,065,476	\$ (531,276)
Employee Benefits	104,664	109,490	4,826	657,311	498,952	(158,359)
Prof. and Tech. Services	69,563	75,082	5,519	472,223	428,148	(44,074)
Property Services	215,699	257,660	41,961	817,471	836,907	19,436
Other Purchased Services	20,092	51,259	31,167	91,735	146,896	55,162
Supplies	208,792	322,902	114,110	674,109	1,241,355	567,246
Debt Service and Misc.	15,677	10,752	(4,925)	18,714	18,449	(265)
General	4,057	6,559	2,502	58,878	39,353	(19,525)
<b>Total Expenses</b>	<b>\$ 1,017,151</b>	<b>\$ 1,050,754</b>	<b>\$ 33,603</b>	<b>\$ 4,387,193</b>	<b>\$ 4,275,536</b>	<b>\$ (111,657)</b>
<b>Total Surplus(Deficit)</b>	<b>\$ (710,713)</b>	<b>\$ (487,685)</b>	<b>\$ (223,028)</b>	<b>\$ (425,975)</b>	<b>\$ 464,725</b>	<b>\$ (890,700)</b>
<i>Adjustment for GASB:</i>						
<b>Add Back Deferred Rent</b>						
<b>Adjusted Surplus(Deficit)</b>	<b>(710,713)</b>	<b>(487,685)</b>		<b>(425,975)</b>	<b>464,725</b>	
<b>Beginning Fund Balance</b>	<b>333,958</b>	<b>333,958</b>		<b>333,958</b>	<b>333,958</b>	
<b>Ending Fund Balance</b>	<b>\$ (376,755)</b>	<b>\$ (153,727)</b>		<b>\$ (92,018)</b>	<b>\$ 798,682</b>	
<i>As a % of Annual Expenses</i>	<i>-8.6%</i>	<i>-3.6%</i>		<i>-2.1%</i>	<i>18.7%</i>	

Note: Variance explanations on next slide

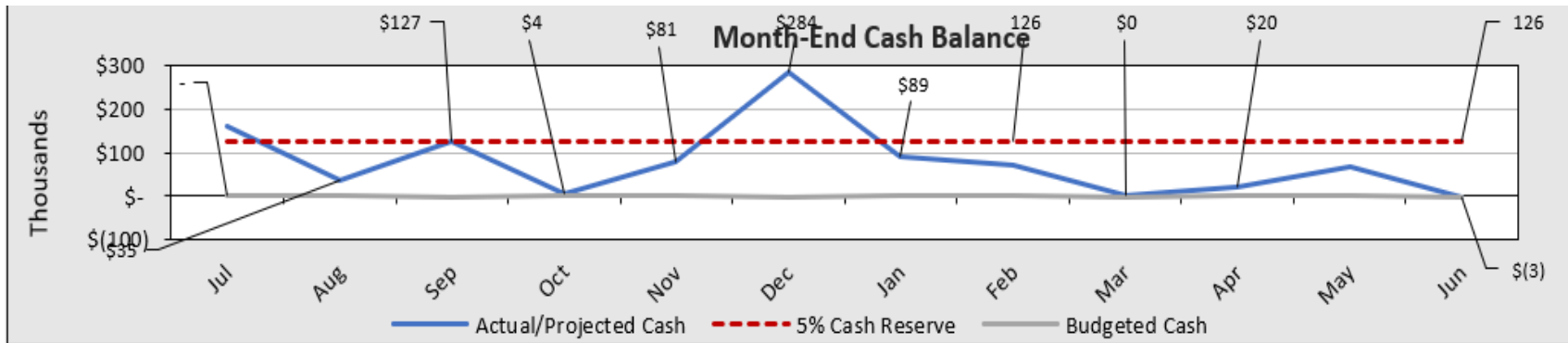
# TEACH- Las Vegas Expense

- **Salaries: \$1.596MM- (Projected overage of \$531k)** Currently Consists of 34 Staff - (12 on staff at Prior Year-end and no open positions forecast)-- 21 Certificated Teachers , one Certificated SPED Teacher, one Certificated EL Coordinator, 4 Aids, one School Counselor, one ED, one Office Manager, one First Aid and Safety Assistant, one Plant Manager, one kitchen Manager and one IT Support/Food Server
- **Benefits: \$657K- (Projected overage of \$158k)** Mainly consist of Retirement PERS 29.25% @ \$379K // Health Benefits Including Medicare & Workman's Comp @\$278K
- **Professional Technical Services: \$441K- (Projected Overage of \$13k)-** Office and Administrative Fees of \$198K Fees mainly consist of fees that are paid to EMO based on 5% of Total Revenue. Professional and Educational Services \$142K consist of Special Education and After School Costs. Data Processing and Coding Services \$60K
- **Purchased Property Services: \$817K- (Projected Savings of \$19k)** Mainly consist of building lease amount of \$651K, cleaning services of \$61k and estimated repairs and maintenance of \$46k
- **Other Purchased Services: \$92k- (Projected savings of \$55k)-** Mainly consists of insurance costs \$32k, and phones and internet costs of \$49k
- **Supplies: \$674K- (Projected savings of \$567k)-** Mainly consist of General Supplies of \$94k mostly covered with CSP grant// Technology Supplies and Equipment of \$115K which includes Chromebooks, Faculty Laptops cabinets, etc. primarily covered by CSP grant revenue// Nutrition Cost of \$267K which is covered by nutrition revenue// Projected Textbooks cost of \$88K covered by CSP grant // Combined Supplies Tech Software and Equipment \$97k mostly covered by CSP grant. Overall savings primarily due to PY CSP grant costs assumed, not based on CY of expenses. If CSP revenue added expenses will be added to offset.



# TEACH Las Vegas – Cash

- ❑ Cash Balance at Q1 Close was \$207,820 which is 18 days cash on hand
- ❑ Cash Balance will remain an issue throughout the fiscal year and will require additional funding (possibly factoring)- Lowest point at year end without additional factoring ~-\$418k





# Questions & Discussion

Appendix follows, including:

- Monthly Cash Flow / Forecast 22/23
- Budget vs. Actual
- Statement of Financial Position
- AP Aging
- Monthly Check Register

# Teach Las Vegas - NV

## Monthly Cash Flow/Forecast FY23

Revised 10/21/22



Enrollment:

364

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget	Favorable / (Unfav.)
<b>Revenues</b>																
<u>State- Revenue-Distributed School Account</u>																
201 3110-1192 Basic General Governmental Services Tax	69,290	133,144	128,342	129,405	404,747	221,212	221,212	221,212	221,212	221,212	221,212	221,212	241,239	2,654,652	2,810,454	(155,802)
201 3110-1111 Basic Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
211 3254 PCFP - English Learner (restricted)	-	-	8,180	4,090	4,090	4,090	4,090	4,090	4,090	4,090	4,090	4,090	4,090	49,081	337,791	(288,710)
212 3255 PCFP - At-Risk (restricted)	-	-	2,853	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	17,125	-	17,125
	69,290	133,144	139,375	134,922	410,264	226,729	226,729	226,729	226,729	226,729	226,729	226,729	246,756	2,720,858	3,148,245	(427,387)
<u>State Revenue</u>																
205 3115 Special Ed portion to DSA	-	3,926	-	-	3,926	-	-	3,926	-	-	3,926	-	-	15,704	140,944	(125,240)
3200 Restricted Grants-in-Aid	-	-	(39,297)	52,640	166,564	2,392	2,392	166,564	2,392	2,392	166,564	4,472	173,741	700,818	897,319	(196,501)
	-	3,926	(39,297)	52,640	170,490	2,392	2,392	170,490	2,392	2,392	170,490	4,472	173,741	716,522	1,038,263	(321,741)
<u>Federal Revenue</u>																
800 4500 Restricted Grants-in-Aid (NSLP)	-	-	-	-	98,079	32,693	32,693	32,693	32,693	32,693	32,693	32,693	-	326,930	343,995	(17,065)
649 4510 Title I A	-	-	-	-	9,650	9,650	9,650	9,650	9,650	9,650	9,650	9,650	38,598	115,795	115,793	2
709 4520 Title IIA	-	-	-	-	2,857	2,857	2,857	2,857	2,857	2,857	2,857	2,857	11,427	34,281	34,281	-
658 4530 Title III	-	-	-	-	1,909	1,909	1,909	1,909	1,909	1,909	1,909	1,909	7,637	22,910	-	22,910
715 4540 Title IV A	-	-	-	-	307	307	307	307	307	307	307	307	1,228	3,683	-	3,683
639 4571 Special Education Part B	-	-	-	-	1,687	1,687	1,687	1,687	1,687	1,687	1,687	1,687	6,747	20,240	23,095	(2,855)
4703 Other Federal Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36,590	(36,590)
	-	-	-	-	114,488	49,102	49,102	49,102	49,102	49,102	49,102	49,102	65,636	523,838	553,754	(29,916)
<u>Other Local Revenue</u>																
1790 Other Activity Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>69,290</b>	<b>137,070</b>	<b>100,078</b>	<b>187,562</b>	<b>695,242</b>	<b>278,224</b>	<b>278,224</b>	<b>446,322</b>	<b>278,224</b>	<b>278,224</b>	<b>446,322</b>	<b>280,304</b>	<b>486,133</b>	<b>3,961,218</b>	<b>4,740,262</b>	<b>(779,044)</b>
<b>Expenses</b>																
<u>Personal Services-Salaries</u>																
0111 Regular Employees: Teachers	36,244	110,046	124,995	91,071	91,071	91,071	91,071	91,071	91,071	91,071	91,071	91,071	-	1,090,921	661,427	(429,494)
0112 Regular Employees: Instructional Aide	-	-	-	10,909	10,909	10,909	10,909	10,909	10,909	10,909	10,909	10,909	-	98,182	60,000	(38,182)
0114 Regular Employees: Licensed Adm	8,885	13,030	12,876	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	-	107,017	98,385	(8,632)
0117 Regular Employees: Other Classified	15,240	27,902	29,389	25,345	25,345	25,345	25,345	25,345	25,345	25,345	25,345	25,345	-	300,632	245,664	(54,968)
	60,369	150,978	167,260	135,349	135,349	135,349	135,349	135,349	135,349	135,349	135,349	135,349	-	1,596,752	1,065,476	(531,276)
<u>Personnel Services - Employee Benefits</u>																
0224 Social Security: Licensed Administration	-	198	284	-	-	-	-	-	-	-	-	-	-	482	-	(482)
0231 Retirement: Teachers	6,780	20,318	20,542	25,678	25,678	25,678	25,678	25,678	25,678	25,678	25,678	25,678	-	278,742	193,467	(85,274)
0232 Retirement: Instructional Aides	-	-	-	827	827	827	827	827	827	827	827	827	-	7,440	3,720	(3,720)
0234 Retirement: Licensed Admin.	2,387	3,740	3,740	448	448	448	448	448	448	448	448	448	-	13,896	6,100	(7,797)
0237 Retirement: Other Classified	2,407	4,579	5,097	7,350	7,350	7,350	7,350	7,350	7,350	7,350	7,350	7,350	-	78,230	71,857	(6,373)
0241 Medicare: Teachers	492	1,530	1,522	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	1,252	-	14,808	9,591	(5,217)
0242 Medicare: Instructional Aides	-	-	-	193	193	193	193	193	193	193	193	193	-	1,740	870	(870)
0244 Medicare: Licensed Admin.	116	182	182	105	105	105	105	105	105	105	105	105	-	1,423	1,427	3
0247 Medicare: Other Classified	189	376	398	358	358	358	358	358	358	358	358	358	-	4,188	3,562	(626)
0261 Unemployment: Teachers	941	2,869	2,500	1,728	1,728	1,728	1,728	1,728	1,728	1,728	1,728	1,728	-	21,865	13,104	(8,761)
0262 Unemployment: Instructional Aides	-	-	-	400	400	400	400	400	400	400	400	400	-	3,600	1,800	(1,800)
0264 Unemployment: Licensed Admin.	-	136	136	70	70	70	70	70	70	70	70	70	-	904	936	32
0267 Unemployment: Other Classified	419	805	851	549	549	549	549	549	549	549	549	549	-	7,019	6,444	(575)
0271 Worker's Comp: Teachers	-	-	407	560	560	560	560	560	560	560	560	560	-	5,448	4,299	(1,148)
0272 Worker's Comp: Instructional Aides	-	-	-	65	65	65	65	65	65	65	65	65	-	585	390	(195)
0274 Worker's Comp: Licensed Admin.	-	-	-	52	52	52	52	52	52	52	52	52	-	469	640	170
0277 Worker's Comp: Other Classified	-	-	-	159	159	159	159	159	159	159	159	159	-	1,429	1,597	168
0281 Health Benefits: Teachers	(656)	16,162	(618)	17,602	17,602	17,602	17,602	17,602	17,602	17,602	17,602	17,602	-	173,306	157,765	(15,541)
0282 Health Benefits: Instructional Aides	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0284 Health Benefits: Licensed Admin.	-	3,326	-	446	446	446	446	446	446	446	446	446	-	7,335	5,346	(1,989)
0287 Health Benefits: Other Classified	(907)	4,139	(907)	3,564	3,564	3,564	3,564	3,564	3,564	3,564	3,564	3,564	-	34,401	16,038	(18,363)
	12,169	58,359	34,136	61,405	61,405	61,405	61,405	61,405	61,405	61,405	61,405	61,405	-	657,311	498,952	(158,359)

**Teach Las Vegas - NV**  
**Monthly Cash Flow/Forecast FY23**  
 Revised 10/21/22



Enrollment:

364

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget	Favorable / (Unfav.)
<b>Purchased Professional and Technical Services</b>																
0310	472	504	17,019	16,596	16,596	16,596	16,596	16,596	16,596	16,596	16,596	47,596	-	198,358	237,013	38,655
0320	-	3,500	19,861	13,260	13,260	13,260	13,260	13,260	13,260	13,260	13,260	13,260	-	142,700	12,081	(130,618)
0331	-	-	-	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	-	19,847	-	(19,847)
0337	-	-	-	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	-	11,250	32,468	21,218
0340	-	2,985	-	167	167	167	167	167	167	167	167	167	-	4,485	22,855	18,370
0345	-	3,500	-	2,195	2,195	2,195	2,195	2,195	2,195	2,195	2,195	2,195	-	23,252	25,284	2,032
0350	-	-	-	1,366	1,366	1,366	1,366	1,366	1,366	1,366	1,366	1,366	-	12,293	8,387	(3,906)
0351	7,337	7,337	7,049	4,257	4,257	4,257	4,257	4,257	4,257	4,257	4,257	4,257	-	60,040	90,062	30,022
	<b>7,809</b>	<b>17,826</b>	<b>43,929</b>	<b>41,296</b>	<b>41,296</b>	<b>41,296</b>	<b>41,296</b>	<b>41,296</b>	<b>41,296</b>	<b>41,296</b>	<b>41,296</b>	<b>72,296</b>	<b>-</b>	<b>472,223</b>	<b>428,148</b>	<b>(44,074)</b>
<b>Purchased Property Services</b>																
0410	4,629	5,538	3,993	4,171	4,171	4,171	4,171	4,171	4,171	4,171	4,171	4,171	-	51,698	72,828.98	21,131
0420	3,424	17,608	2,709	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	-	61,241	54,972.34	(6,269)
0430	-	350	13,744	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	3,526	-	45,827	81,677.04	35,850
0441	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	54,250	-	650,999	624,203.00	(26,796)
0444	-	416	208	417	417	417	417	417	417	417	417	417	-	4,375	3,225.19	(1,150)
0490	-	330	-	333	333	333	333	333	333	333	333	333	-	3,330	-	(3,330)
	<b>62,303</b>	<b>78,493</b>	<b>74,904</b>	<b>66,530</b>	<b>66,530</b>	<b>66,530</b>	<b>66,530</b>	<b>66,530</b>	<b>66,530</b>	<b>66,530</b>	<b>66,530</b>	<b>66,530</b>	<b>-</b>	<b>817,471</b>	<b>836,907</b>	<b>19,436</b>
<b>Other Purchased Services</b>																
0519	-	-	-	333	333	333	333	333	333	333	333	333	-	3,000	-	(3,000)
0521	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0522	2,083	2,239	1,302	2,949	2,949	2,949	2,949	2,949	2,949	2,949	2,949	2,949	-	32,168	37,857	5,689
0531	-	-	45	176	176	176	176	176	176	176	176	176	-	1,630	15,171	13,541
0534	4,355	2,661	-	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	-	18,266	12,621	(5,645)
0535	-	524	6,883	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	-	30,807	18,646	(12,161)
0540	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,780	15,780
0550	-	-	-	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	-	(0)	39,522	39,522
0580	-	-	-	652	652	652	652	652	652	652	652	652	-	5,864	7,300	1,436
	<b>6,438</b>	<b>5,424</b>	<b>8,230</b>	<b>7,960</b>	<b>7,960</b>	<b>7,960</b>	<b>7,960</b>	<b>7,960</b>	<b>7,960</b>	<b>7,960</b>	<b>7,960</b>	<b>7,960</b>	<b>-</b>	<b>91,735</b>	<b>146,896</b>	<b>55,162</b>
<b>Supplies</b>																
0610	-	26,388	35,126	3,646	3,646	3,646	3,646	3,646	3,646	3,646	3,646	3,646	-	94,332	247,949.06	153,617
0612	28,934	10,582	28,106	9,445	9,445	9,445	9,445	9,445	0	0	0	0	-	114,847	197,838.55	82,991
0622	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0630	-	-	34,732	25,774	25,774	25,774	25,774	25,774	25,774	25,774	25,774	25,774	-	266,697	271,812.29	5,116
0640	-	-	9,561	239	239	239	239	239	239	239	239	239	-	11,714	2,870.94	(8,843)
0641	-	-	23,279	7,274	7,274	7,274	7,274	7,274	7,274	7,274	7,274	7,274	-	88,746	227,199.02	138,453
0651	4,189	5,415	-	6,465	6,465	6,465	6,465	6,465	6,465	6,465	6,465	6,465	-	67,792	162,229.05	94,437
0652	-	2,481	-	7,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	-	29,981	131,455.81	101,475
	<b>33,123</b>	<b>44,866</b>	<b>130,803</b>	<b>60,344</b>	<b>55,344</b>	<b>55,344</b>	<b>55,344</b>	<b>55,344</b>	<b>45,899</b>	<b>45,899</b>	<b>45,899</b>	<b>45,899</b>	<b>-</b>	<b>674,109</b>	<b>1,241,355</b>	<b>567,246</b>
<b>Debt Service and Misc.</b>																
0810	-	-	-	88	88	88	88	88	88	88	88	88	-	788	11,305	10,517
0892	-	237	15,440	250	250	250	250	250	250	250	250	250	-	17,927	7,145	(10,782)
	<b>-</b>	<b>237</b>	<b>15,440</b>	<b>338</b>	<b>338</b>	<b>338</b>	<b>338</b>	<b>338</b>	<b>338</b>	<b>338</b>	<b>338</b>	<b>338</b>	<b>-</b>	<b>18,714</b>	<b>18,449</b>	<b>10,517</b>
<b>General</b>																
0591	866	1,595	1,595	2,813	10,429	4,173	4,173	6,695	4,173	4,173	6,695	4,205	7,292	58,878	39,353	(19,525)
0790	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>866</b>	<b>1,595</b>	<b>1,595</b>	<b>2,813</b>	<b>10,429</b>	<b>4,173</b>	<b>4,173</b>	<b>6,695</b>	<b>4,173</b>	<b>4,173</b>	<b>6,695</b>	<b>4,205</b>	<b>7,292</b>	<b>58,878</b>	<b>39,353</b>	<b>-</b>
<b>Total Expenses</b>	<b>183,076</b>	<b>357,777</b>	<b>476,297</b>	<b>376,036</b>	<b>378,651</b>	<b>372,396</b>	<b>372,396</b>	<b>374,917</b>	<b>362,951</b>	<b>362,951</b>	<b>365,472</b>	<b>393,982</b>	<b>7,292</b>	<b>4,387,193</b>	<b>4,275,536</b>	<b>(111,656)</b>
<b>Surplus (Deficit)</b>	<b>\$ (113,787)</b>	<b>\$ (220,708)</b>	<b>\$ (376,219)</b>	<b>\$ (188,473)</b>	<b>\$ 316,591</b>	<b>\$ (94,172)</b>	<b>\$ (94,172)</b>	<b>\$ 71,405</b>	<b>\$ (84,727)</b>	<b>\$ (84,727)</b>	<b>\$ 80,850</b>	<b>\$ (113,678)</b>	<b>\$ 478,841</b>	<b>\$ (425,975)</b>	<b>\$ 464,726</b>	<b>\$ (890,701)</b>

**Teach Las Vegas - NV**  
**Monthly Cash Flow/Forecast FY23**  
 Revised 10/21/22



Enrollment:

364

**Cash Flow Adjustments**

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast
Monthly Surplus (Deficit)	(113,787)	(220,708)	(376,219)	(188,473)	316,591	(94,172)	(94,172)	71,405	(84,727)	(84,727)	80,850	(113,678)	478,841	(422,975)
Cash flows from operating activities														
Depreciation/Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Funding Receivables	-	-	113,102	-	-	-	-	-	-	-	-	-	(486,133)	(373,032)
Grants and Contributions Rec.	-	126,449	77,396	-	-	-	-	-	-	-	-	-	-	203,845
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	187	364	(573)	-	-	-	-	-	-	-	-	-	-	(22)
Other Assets	28,934	-	-	-	-	-	-	-	-	-	-	-	-	28,934
Accounts Payable	-	(60,729)	(51,376)	-	-	-	-	-	-	-	-	-	7,292	(104,813)
Accrued Expenses	5,282	(16,519)	33,246	-	-	-	-	-	-	-	-	-	-	22,009
Other Liabilities	54,091	51,863	53,953	-	-	-	-	-	-	-	-	-	-	159,907
Cash flows from investing activities														
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities														
Proceeds from Debt	-	-	434,483	-	-	-	-	-	-	-	-	-	-	434,483
Payments on Debt	-	-	-	(55,000)	(262,383)	(20,000)	(97,100)	-	-	-	-	-	-	(434,483)
<b>Total Change in Cash</b>	<b>(25,293)</b>	<b>(119,279)</b>	<b>284,012</b>	<b>(243,473)</b>	<b>54,208</b>	<b>(114,172)</b>	<b>(191,272)</b>	<b>71,405</b>	<b>(84,727)</b>	<b>(84,727)</b>	<b>80,850</b>	<b>(113,678)</b>		
Cash, Beginning of Month	68,380	43,087	(76,192)	207,820	(35,654)	18,554	(95,618)	(286,890)	(215,485)	(300,212)	(384,939)	(304,089)		
<b>Cash, End of Month</b>	<b>\$ 43,087</b>	<b>\$ (76,192)</b>	<b>\$ 207,820</b>	<b>\$ (35,654)</b>	<b>\$ 18,554</b>	<b>\$ (95,618)</b>	<b>\$ (286,890)</b>	<b>\$ (215,485)</b>	<b>\$ (300,212)</b>	<b>\$ (384,939)</b>	<b>\$ (304,089)</b>	<b>\$ (417,767)</b>	<b>(35)</b>	<b>DCOH</b>

Original Budget	Favorable / (Unfav.)

## TEACH Las Vegas

## Budget vs Actual

For the period ended September 30, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Revenues</b>							
State Revenue Distributed School Account							
Basic General Governmental Services Tax	\$ 128,342	\$ 234,195	\$ (105,853)	\$ 330,776	\$ 468,390	\$ (137,614)	\$ 2,810,454
PCFP - English Learner (restricted)	8,180	-	8,180	8,180	-	8,180	-
PCFP - At-Risk (restricted)	2,853	-	2,853	2,853	-	2,853	-
Basic Support	-	-	-	-	-	-	337,791
Total State Revenue Distributed School Account	139,375	234,195	(94,820)	341,809	468,390	(126,581)	3,148,245
State Revenue							
Special Ed portion to DSA	-	-	-	3,926	-	3,926	140,944
Restricted Grants-in-Aid	(39,297)	94,679	(133,976)	(39,297)	94,679	(133,976)	897,319
Total State Revenue	(39,297)	94,679	(133,976)	(35,371)	94,679	(130,050)	1,038,263
Federal Revenue							
Title I	-	-	-	-	-	-	115,793
Title IIA	-	-	-	-	-	-	34,281
Special Education Part B	-	-	-	-	-	-	23,095
Restricted Grants-in-Aid From the Federal Government T	-	-	-	-	-	-	343,995
Other Federal Funds	-	-	-	-	-	-	36,590
Total Other State Revenue	-	-	-	-	-	-	553,753
<b>Total Revenues</b>	<b>100,078</b>	<b>328,874</b>	<b>(228,796)</b>	<b>306,438</b>	<b>563,069</b>	<b>(256,631)</b>	<b>4,740,261</b>
<b>Expenses</b>							
Certificated Salaries							
Salaries of Regular Employees Paid to Teachers	124,995	59,604	(65,390)	271,284	124,989	(146,296)	661,427
Salaries of Regular Employees Paid to Instructional Aides	-	5,455	5,455	-	10,909	10,909	60,000
Salaries of Regular Employees Paid to Licensed Administrators	12,876	8,199	(4,677)	34,792	24,596	(10,195)	98,385
Total Certificated Salaries	137,871	73,258	(64,613)	306,076	160,494	(145,582)	819,812
Classified Salaries							
Salaries of Regular Employees Paid to Other Classified / Support Staff	29,389	21,012	(8,377)	72,531	56,556	(15,975)	245,664
Total Classified Salaries	29,389	21,012	(8,377)	72,531	56,556	(15,975)	245,664
Benefits							
Social Security Contributions for Licensed Administration	284	-	(284)	482	-	(482)	-
Retirement Contributions for Teachers	20,542	17,434	(3,108)	47,640	36,559	(11,081)	193,467
Retirement Contributions for Instructional Aides or Assistants	-	338	338	-	676	676	3,720
Retirement Contributions for Licensed Administration	3,740	508	(3,231)	9,867	1,525	(8,342)	6,100
Retirement Contributions for Other Classified / Support Staff	5,097	6,146	1,049	12,082	16,543	4,460	71,857
Medicare Payments for Teachers	1,522	864	(658)	3,544	1,812	(1,732)	9,591
Medicare Payments for Instructional Aides or Assistants	-	79	79	-	158	158	870
Medicare Payments for Licensed Administration	182	119	(63)	481	357	(124)	1,427
Medicare Payments for Other Classified / Support Staff	398	305	(94)	964	820	(144)	3,562
Unemployment Compensation for Teachers	2,500	1,181	(1,320)	6,311	2,476	(3,835)	13,104
Unemployment Compensation for Instructional Aides or Assistants	-	164	164	-	327	327	1,800
Unemployment Compensation for Licensed Administration	136	78	(58)	273	234	(39)	936
Unemployment Compensation for Other Classified / Support Staff	851	551	(300)	2,075	1,484	(592)	6,444
Worker's Comp: Teachers	407	358	(49)	407	1,075	668	4,299
Worker's Comp: Instructional Aides	-	33	33	-	98	98	390
Worker's Comp: Licensed Admin.	-	53	53	-	160	160	639
Worker's Comp: Other Classified	-	133	133	-	399	399	1,597
Health Benefits: Teachers	(618)	13,147	13,765	14,888	39,441	24,554	157,765
Health Benefits: Licensed Admin.	-	446	446	3,326	1,337	(1,989)	5,346
Health Benefits: Other Classified	(907)	1,337	2,243	2,325	4,010	1,684	16,038
Total Benefits	34,136	43,274	9,137	104,664	109,490	4,826	498,952

**TEACH Las Vegas****Budget vs Actual**

For the period ended September 30, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Books &amp; Supplies</b>							
Textbooks	23,279	112,439	89,160	23,279	112,439	89,160	227,199
Books and Reference Materials	9,561	-	(9,561)	9,561	-	(9,561)	2,871
Supplies - Technology - Software	-	23,850	23,850	9,604	37,260	27,656	162,229
Supplies/Equipment - Information Technology Related	-	87,052	87,052	2,481	87,052	84,571	131,456
Travel	-	811	811	-	2,437	2,437	7,300
General Supplies	35,126	11,112	(24,015)	61,514	51,221	(10,293)	247,949
Supplies/Equipment - Non-information technology suppl	28,106	2,772	(25,334)	67,621	13,631	(53,990)	197,839
Food Services	34,732	21,299	(13,433)	34,732	21,299	(13,433)	271,812
<b>Total Books &amp; Supplies</b>	<b>130,803</b>	<b>259,335</b>	<b>128,531</b>	<b>208,792</b>	<b>325,339</b>	<b>116,547</b>	<b>1,248,654</b>
<b>Subagreement Services</b>							
Professional Educational Services	19,861	28	(19,832)	23,361	1,308	(22,052)	12,081
<b>Total Subagreement Services</b>	<b>19,861</b>	<b>28</b>	<b>(19,832)</b>	<b>23,361</b>	<b>1,308</b>	<b>(22,052)</b>	<b>12,081</b>
<b>Operations &amp; Housekeeping</b>							
Dues and Fees	-	-	-	-	10,752	10,752	11,305
Insurance	1,302	890	(412)	5,624	9,308	3,685	37,857
Utility Services	3,993	11,219	7,226	14,159	28,723	14,564	72,829
Cleaning Services	2,709	18,652	15,943	23,741	24,475	734	54,972
General	1,595	3,279	1,684	4,057	6,559	2,502	39,353
Telephone - Cell phone services	-	2,179	2,179	7,016	2,179	(4,837)	12,621
Data Communications, Internet, Video, T-lines, web-base	6,883	-	(6,883)	7,407	-	(7,407)	18,646
Postage	45	446	401	45	671	626	15,171
<b>Total Operations &amp; Housekeeping</b>	<b>16,527</b>	<b>36,665</b>	<b>20,138</b>	<b>62,049</b>	<b>82,668</b>	<b>20,619</b>	<b>262,754</b>
<b>Facilities, Repairs &amp; Other Leases</b>							
Renting Land and Buildings	54,250	52,017	(2,233)	162,749	156,051	(6,699)	624,203
Other Leases	208	-	(208)	625	-	(625)	3,225
Other Purchased Property Services	-	-	-	330	-	(330)	-
Repairs and Maintenance Services	13,744	24,783	11,039	14,094	48,411	34,316	81,677
<b>Total Facilities, Repairs &amp; Other Leases</b>	<b>68,202</b>	<b>76,800</b>	<b>8,598</b>	<b>177,798</b>	<b>204,461</b>	<b>26,663</b>	<b>709,105</b>
<b>Professional/Consulting Services</b>							
Other Professional Services	-	-	-	2,985	9,257	6,272	22,855
Prof-Dev/Technology Training	-	-	-	-	-	-	32,468
Technical Services	-	571	571	-	571	571	8,387
Official/Administrative Services	17,019	19,751	2,732	17,994	59,253	41,259	237,013
Printing and Binding	-	-	-	-	20,884	20,884	39,522
Data Processing and Coding Services	7,049	(29,074)	(36,122)	21,723	4,293	(17,430)	90,062
Marketing	-	400	400	3,500	400	(3,100)	25,284
Advertising	-	-	-	-	15,780	15,780	15,780
<b>Total Professional/Consulting Services</b>	<b>24,068</b>	<b>(8,352)</b>	<b>(32,421)</b>	<b>46,202</b>	<b>110,437</b>	<b>64,235</b>	<b>471,369</b>
<b>Interest</b>							
Penalties and Interest	15,440	-	(15,440)	15,677	-	(15,677)	7,145
<b>Total Interest</b>	<b>15,440</b>	<b>-</b>	<b>(15,440)</b>	<b>15,677</b>	<b>-</b>	<b>(15,677)</b>	<b>7,145</b>
<b>Total Expenses</b>	<b>476,297</b>	<b>502,018</b>	<b>25,721</b>	<b>1,017,151</b>	<b>1,050,754</b>	<b>33,603</b>	<b>4,275,536</b>
<b>Change in Net Assets</b>	<b>(376,219)</b>	<b>(173,144)</b>	<b>(203,075)</b>	<b>(710,713)</b>	<b>(487,685)</b>	<b>(223,028)</b>	<b>464,725</b>
Net Assets, Beginning of Period	(536)			333,958			
<b>Net Assets, End of Period</b>	<b>\$ (376,756)</b>			<b>\$ (376,756)</b>			

**TEACH Las Vegas****Statement of Financial Position**

September 30, 2022

	<b>Current Balance</b>	<b>Beginning Year Balance</b>	<b>YTD Change</b>	<b>YTD % Change</b>
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	\$ 207,774	\$ 68,380	\$ 139,394	204%
Public Funding Receivables	312,642	425,744	(113,102)	-27%
Grants & Contributions Receivable	-	221,569	(221,569)	-100%
Other Accounts Receivable	17,725	-	17,725	0%
Prepaid Expenses	4,212	4,189	22	1%
<b>Total Current Assets</b>	<b>542,353</b>	<b>719,883</b>	<b>(177,530)</b>	<b>-25%</b>
<b>Long-Term Assets</b>				
Property & Equipment, Net	34,824	34,824	-	0%
<b>Total Long Term Assets</b>	<b>34,824</b>	<b>34,824</b>	<b>-</b>	<b>0%</b>
<b>Total Assets</b>	<b>\$ 577,177</b>	<b>\$ 754,706</b>	<b>\$ (177,530)</b>	<b>-24%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ 212,812	\$ 295,983	\$ (83,171)	-28%
Accrued Expenses	116,056	94,047	22,009	23%
Other Current Liabilities	52,323	1,719	50,604	2944%
<b>Total Current Liabilities</b>	<b>381,191</b>	<b>391,749</b>	<b>(10,557)</b>	<b>-3%</b>
<b>Long-Term Liabilities</b>				
Notes Payable, Net of Current Portion	462,053	29,000	433,053	1493%
Other Long-Term Liabilities	110,732	-	110,732	0%
<b>Total Long-Term Liabilities</b>	<b>572,786</b>	<b>29,000</b>	<b>543,786</b>	<b>1875%</b>
<b>Total Liabilities</b>	<b>953,977</b>	<b>420,749</b>	<b>533,228</b>	<b>127%</b>
<b>Total Net Assets</b>	<b>(376,801)</b>	<b>333,958</b>	<b>(710,758)</b>	<b>-213%</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 577,177</b>	<b>\$ 754,706</b>	<b>\$ (177,530)</b>	<b>-24%</b>

**TEACH Las Vegas**

**Accounts Payable Aging**

September 30, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
DGS Inc.	108	9/1/2022	9/5/2022	\$ -	\$ 2,400	\$ -	\$ -	\$ -	\$ 2,400
McGraw Hill LLC	123705637001	8/16/2022	9/15/2022	-	16,222	-	-	-	16,222
McGraw Hill LLC	123706840001	8/11/2022	9/10/2022	-	7,057	-	-	-	7,057
Center For Teacher Effectiveness	147704	8/19/2022	8/19/2022	-	-	9,561	-	-	9,561
Schola	1552	8/2/2022	9/1/2022	-	3,500	-	-	-	3,500
SilverState Locksmith Ltd	17670	8/23/2022	9/22/2022	-	387	-	-	-	387
Fencing Specialists, Inc.	21321	6/11/2021	6/11/2021	-	-	-	-	17,462	17,462
Brady Industries	7448232	8/1/2022	8/31/2022	-	2,364	-	-	-	2,364
Brady Industries	7451238	8/2/2022	9/1/2022	-	1,530	-	-	-	1,530
Brady Industries	7458478	8/5/2022	9/4/2022	-	24	-	-	-	24
Brady Industries	7479363	8/18/2022	9/17/2022	-	23	-	-	-	23
Brady Industries	7482310	8/19/2022	9/18/2022	-	1,255	-	-	-	1,255
Brady Industries	7495094	8/29/2022	9/28/2022	-	391	-	-	-	391
Staples	8067073422	7/30/2022	8/14/2022	-	-	12,798	-	-	12,798
Staples	8067395105	8/27/2022	9/11/2022	-	7,660	-	-	-	7,660
EMCOR Services Mesa Energy	970006959	8/21/2022	9/20/2022	-	2,234	-	-	-	2,234
Apple Inc.	AJ27154770	8/24/2022	9/23/2022	-	867	-	-	-	867
Apple Inc.	AJ27154771	8/24/2022	9/23/2022	-	867	-	-	-	867
TEACH Public Schools	AR-1060	6/3/2022	6/3/2022	-	-	-	-	32,062	32,062
TEACH Public Schools	AR-1080	7/31/2022	7/31/2022	-	-	-	32,062	-	32,062
Staples Technology Solutions	IC-000007811	8/19/2022	9/18/2022	-	24,806	-	-	-	24,806
GoTo Communications, Inc.	IN60001400642	8/23/2022	9/22/2022	-	1,044	-	-	-	1,044
GoTo Communications, Inc.	IN7101305422	8/1/2022	8/16/2022	-	-	524	-	-	524
Pacific OneSource Inc.	INV-0005577	8/8/2022	9/7/2022	-	2,400	-	-	-	2,400
Amplify Education, Inc.	INV-138774	8/5/2022	9/4/2022	-	3,651	-	-	-	3,651
Amplify Education, Inc.	INV-138791	8/5/2022	9/4/2022	-	484	-	-	-	484
TCI	INV96001	8/15/2022	9/14/2022	-	20,088	-	-	-	20,088
TCI	INV94642	7/28/2022	8/27/2022	-	-	6,717	-	-	6,717
Staples Technology Solutions	MXA682	8/10/2022	9/9/2022	-	2,330	-	-	-	2,330
<b>Total Outstanding Invoices</b>				<b>\$ -</b>	<b>\$ 101,581</b>	<b>\$ 29,600</b>	<b>\$ 32,062</b>	<b>\$ 49,524</b>	<b>\$ 212,767</b>

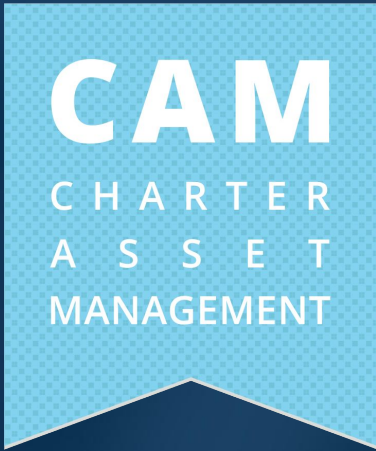


## TEACH Las Vegas

## Check Register

For the period ended September 30, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
10333	Brilliant General Maintenance Inc.	Janitorial Svcs - 06/22	9/8/2022	\$ 4,942.90
10334	COX Business	Communication Svcs - 07/30/22 - 08/29/22	9/8/2022	2,661.00
10335	Curriculum Associates LLC	Data Sheets	9/8/2022	157.80
10336	Image 2000, Inc.	Office Supplies	9/8/2022	1,326.67
10337	Matt Brown	Reimb - 08/05/22	9/8/2022	50.00
10338	Mobile Mini	Container Rental - 07/26/22 - 08/22/22	9/8/2022	205.54
10339	Pacific Business Technologies North	Copier Lease	9/8/2022	VOID
10340	Pacific OneSource Inc.	Cube Charge (5); HP Chromebook (125), Cube Charge (5)	9/8/2022	46,290.00
10341	Sehi Computer Products, Inc.	Samsung TV (12)	9/8/2022	28,934.00
10342	SmartSign	Office Supplies	9/8/2022	1,178.56
10343	Allstate Electric LLC	Repair Svcs - 08/05/22	9/14/2022	200.00
10344	Communication Electronic Systems LLC	Fire Alarm Monitoring	9/14/2022	330.00
10345	EMCOR Services Mesa Energy	Maintenance & Repair Svcs	9/14/2022	451.50
10346	Enrique Robles	Reimb - 08/04/22	9/14/2022	522.34
10347	Gopher	SPARK Subscription - 3 Yr	9/14/2022	916.00
10348	Great Lakes Sports	School Supplies	9/14/2022	269.09
10349	Image 2000, Inc.	Office Supplies	9/14/2022	877.13
10350	Jock Shop	School Supplies	9/14/2022	1,565.70
10351	Mobile Mini	Container Rental - 08/23/22 - 09/19/22	9/14/2022	208.26
10352	Pacific OneSource Inc.	ActivPanel Equipment (6); HP Chromebook (125)	9/14/2022	54,968.00
10353	Republic Services #620	Janitorial Svcs - 07/22	9/14/2022	533.00
10354	Scholastic Library Publishing	School Supplies	9/14/2022	3,290.80
10355	Scout Education Inc.	Sub Svcs - 08/17/22; Sub Svcs - 08/26/22	9/14/2022	434.00
10356	ServiceMaster Restoration by EMT	Maintenance & Repair Svcs	9/14/2022	10,671.02
10357	Squish Pest Control, Inc.	Pest Control Svcs - 07/22, 08/22	9/14/2022	450.00
10358	Teacher Innovations, Inc.	Planbook Subscription - 1 Yr	9/14/2022	364.50
10359	Nevada PERS	PERS 08/2022	9/14/2022	31,929.04
10360	Charter Impact	Business Mgmt Svcs & Payroll Processing Fee - 09/22	9/16/2022	7,434.00
10361	Jared Perry	SpEd Svcs - 08/02/22 - 08/26/22; 08/27/22 - 09/20/22	9/27/2022	3,300.00
10362	Wildflower Therapy Services, LLC	SpEd Svcs - 08/09/22 - 08/30/22	9/27/2022	1,326.67
10363	ZeduPlus	Enrichment Svcs	9/27/2022	14,800.00
10364	Pacific Business Technologies North	Copier Lease	9/28/2022	2,481.08
ACH	The Hartford	Workers Comp Ins.	9/8/2022	407.15
ACH	NV Energy	Utility Svcs - 07/18/22 - 08/16/22	9/8/2022	998.25
ACH	NV Energy	Utility Svcs - 07/18/22 - 08/16/22	9/8/2022	1,169.39
ACH	NV Energy	Utility Svcs - 07/18/22 - 08/16/22	9/8/2022	1,824.92
ACH	Great American Insurance Co.	PAC/UMB Insurance	9/12/2022	1,878.19
ACH	Bank of Nevada	Return Check Fee	9/19/2022	35.00
ACH	Bank of Nevada	Overdraft Fee	9/20/2022	10.00
ACH	Bank of Nevada	Return Check Fee	9/20/2022	35.00
ACH	Bank of Nevada	Return Check Fee	9/20/2022	35.00
ACH	Bank of Nevada	Return Check Fee	9/20/2022	35.00
ACH	Bank of Nevada	Return Check Fee	9/20/2022	35.00
ACH	COX Business	Cox Communications - 08/30/22 - 09/29/22	9/20/2022	6,883.00
ACH	Bank of Nevada	Overdraft Fee	9/21/2022	10.00
ACH	Bank of Nevada	Overdraft Fee	9/21/2022	35.00
ACH	Bank of Nevada	Overdraft Fee	9/21/2022	35.00
ACH	Bank of Nevada	Overdraft Fee	9/21/2022	35.00
ACH	Bank of Nevada	Overdraft Fee	9/21/2022	35.00
ACH	Bank of Nevada	Overdraft Fee	9/21/2022	35.00
ACH	Bank of Nevada	Overdraft Fee	9/21/2022	35.00
ACH	Bank of Nevada	Analysis Charges	9/21/2022	100.00
ACH	Republic Services #620	Janitorial Svcs	9/22/2022	308.75
ACH	Department of Taxation	Nevada Tax Center - Use Tax	9/30/2022	175.46
<b>Total Disbursements Issued in September</b>				<b>\$ 237,183.71</b>



# TEACH Las Vegas Factoring Term Sheet



**Our Mission:**  
To help charter schools reach their full potential via sound lending and investing practices.

**CAM**

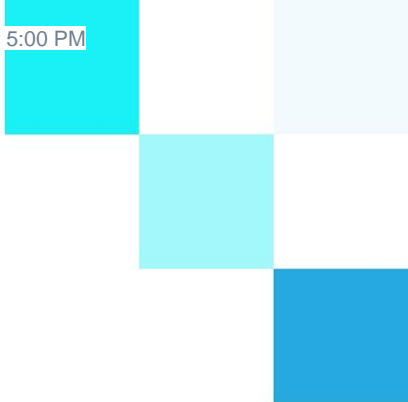
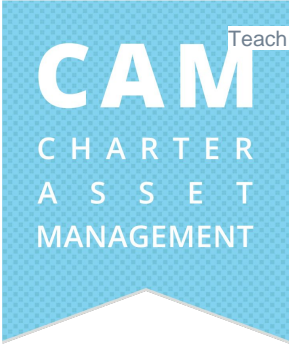
CHARTER  
ASSET  
MANAGEMENT

# About CAM

Since 2012, Charter Asset Management (CAM) has funded over \$1 billion to charter schools nationwide. CAM offers term loans, revolving lines of credit, bridge loans for real estate acquisitions and improvements, and working capital via receivables factoring.

## National Leader in Charter School Financing





# Highlights & Strengths

**CAM funded Harbor Springs Charter School \$12.5 million for the acquisition of their new campus in Chula Vista, California, and \$2M for improvements to help create their ideal learning environment.**

**CAM provides ongoing working capital for five Nevada charter schools based in greater Las Vegas.**

**CAM opened a \$10 million revolving line of credit with Rocketship Education in California.**

## CAM Strengths:

- Expertise:** CAM knows charter schools. Our team has extensive experience working with charter school networks, understands their many unique challenges, and is dedicated to finding meaningful solutions.
- Collaboration:** CAM collaborates with charter schools to provide bespoke funding solutions and works proficiently around existing bonds or planned long-term financings.
- Flexibility:** CAM provides charter schools with flexible capital. We are not a bank and will not require depository business as a part of our relationship with clients.
- Speed:** Our agility as an organization allows us to issue a proposal, conduct due diligence, and fund in an expedited manner.

## CAM Factoring Term Sheet

October 24, 2022

Mr. Matt Brown  
Chief Financial & Operating Officer  
TEACH Las Vegas  
4660 N. Rancho Drive, Las Vegas, NV 89130

Dear Mr. Matt Brown,

**Charter Asset Management Fund, L.P.** (“Purchaser”) appreciates this opportunity to continue our relationship with TEACH Las Vegas (“Seller”). We would like to propose the following terms and conditions for the factoring transaction under discussion. Please note that this letter is not intended to constitute a commitment to factor on the part of the Purchaser, but to summarize for discussion purposes the working capital accommodation that we are interested in considering. Notwithstanding the foregoing, the terms under the heading “Confidentiality” as set forth below in this letter shall constitute a binding and legally enforceable agreement between the parties.

**Factoring** is a common financing transaction used in many industries where future revenues, in this case, state-aid receivables, are purchased at a discount to advance capital for use in the present. In other words, CAM will provide capital to your charter school now by purchasing a portion of the state-aid due to your school in the future.

<b>Purchaser</b>	Charter Asset Management Fund, L.P.
<b>Seller</b>	TEACH Las Vegas
<b>Net Amount Funded</b>	<b>\$500,000.00</b>
<b>Factored Amount</b>	\$535,264.41
<b>Cost of Capital</b>	\$35,264.41
<b>Legal &amp; Admin Fee</b>	N/A
<b>Closing Date</b>	October 28, 2022

**Collateral**

Purchaser will be provided a perfected first position security interest in all of the Seller's present and future assets, including intellectual property and general intangible assets including but not limited to first and exclusive position of all future state revenue. Seller authorizes Purchaser to file UCC-1 financing statements and other necessary documents with UCC filing offices showing Purchaser as secured party and Seller as debtor and covering all of the above-described collateral.

**Dominion**

All state and other payments to be intercepted and distributed by a designated trustee, control account or cash collateral account pursuant to a deposit account control agreement.

**Repayment Schedule**

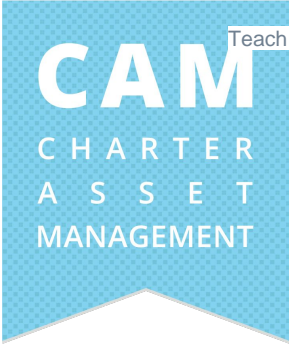
Pursuant to Repayment Schedule Below

**Offer Expiration**

October 26, 2022

**Receivable Schedule**

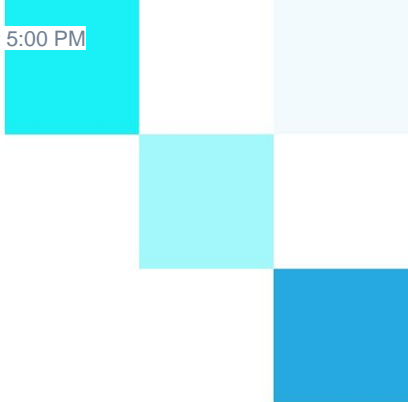
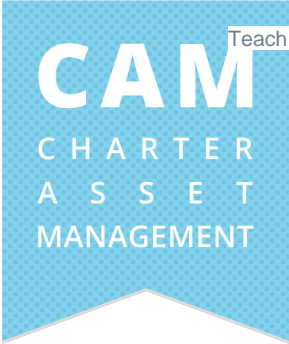
Account Authority / Payor	Account Receivable	Amount Purchased	Admin Fee	Discount %	Discount	Amount Funded
Nevada Department of Education	FY 22-23 State Aid Distributive School Account (DSA) Dec PMT. District Code# 2. School Code# 112100	\$107,264.41	\$ -	2.99%	\$3,207.21	-\$104,057.20
Nevada Department of Education	FY 22-23 State Aid Distributive School Account (DSA) Feb PMT. District Code# 2. School Code# 112100	\$107,000.00	\$ -	5.99%	\$6,409.30	-\$100,590.70
Nevada Department of Education	FY 22-23 State Aid Distributive School Account (DSA) Mar PMT. District Code# 2. School Code# 112100	\$107,000.00	\$ -	6.99%	\$7,479.30	-\$99,520.70
Nevada Department of Education	FY 22-23 State Aid Distributive School Account (DSA) Apr PMT. District Code# 2. School Code# 112100	\$107,000.00	\$ -	7.99%	\$8,549.30	-\$98,450.70
Nevada Department of Education	FY 22-23 State Aid Distributive School Account (DSA) May PMT. District Code# 2. School Code# 112100	\$107,000.00	\$ -	8.99%	\$9,619.30	-\$97,380.70
Total		\$535,264.41	\$ -		\$35,264.41	-\$500,000.00



**Repayment Schedule**

Account Receivable	Repayment Date
FY 22-23 State Aid Distributive School Account (DSA) Dec PMT. District Code# 2. School Code# 112100	January 1, 2023
FY 22-23 State Aid Distributive School Account (DSA) Feb PMT. District Code# 2. School Code# 112100	March 1, 2023
FY 22-23 State Aid Distributive School Account (DSA) Mar PMT. District Code# 2. School Code# 112100	April 1, 2023
FY 22-23 State Aid Distributive School Account (DSA) Apr PMT. District Code# 2. School Code# 112100	May 1, 2023
FY 22-23 State Aid Distributive School Account (DSA) May PMT. District Code# 2. School Code# 112100	June 1, 2023

\*Disbursement timing for federal, state, county, and local state aid can vary. Account receivables sold to CAM are due when disbursed.



Seller

**TEACH Las Vegas**

By: \_\_\_\_\_

Name: Mr. Matt Brown

Title: Chief Financial & Operating Officer

Dated: \_\_\_\_\_

Purchaser

**Charter Asset Management Fund, L.P.**

By: Charter Asset Management GP, LLC.

Its: General Partner

By: \_\_\_\_\_

Name: Paul Im

Title: Managing Partner

By: \_\_\_\_\_

Name: David Park

Title: Managing Partner

**Thank you for choosing to fund with Charter Asset Management.**

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This proposal letter is provided solely for the purpose described herein and may not be disclosed to or relied upon by any other party without the Purchaser's prior written consent. This proposal is intended to form the basis for a discussion of a working capital accommodation, and further negotiations adding to or modifying the general scope of the major terms shall not be precluded by the issuance of this Proposal Letter. This proposal is confidential and proprietary for the sole purpose of discussions between the parties hereunder.

Purchaser reserves the right to issue press releases, advertisements, and other promotional materials describing any successful outcome of services provided on your behalf. The Seller agrees that Purchaser shall have the right to identify the Seller by name in those materials.

Whether or not the transaction contemplated herein is consummated, by your acceptance hereof: (a) you agree to bear all reasonable out-of-pocket expenses of Purchaser and all fees and disbursements of Purchaser's counsel (including the allocated costs of inside counsel) relating to the preparation of this letter and of the proposed financing documentation and to the transaction contemplated hereby and thereby, if applicable, and (b) you agree to indemnify Purchaser, its affiliates, and their respective directors, officers and employees and to defend and hold Purchaser, its affiliates and such other persons harmless from and against all losses, claims, damages, liabilities and expenses (including expenses of litigation or preparation thereof) which Purchaser or any such affiliates or such other persons in connection with or arising out of the matters referred to herein, except for damages resulting from the gross negligence or willful misconduct of the Purchaser.



# Proposed Timeline



**01**

**Term Sheet**  
-  
**Today**

**02**

**Proposal & Agreements Review**  
-  
**1 month**

**03**

**Agreements Finalized & Executed**  
-  
**2 weeks**

**04**

**Due Diligence & Underwriting**  
-  
**1 - 2 weeks**

**05**

**Financial Close**  
-  
**Negotiable**



**CAM**

CHARTER  
ASSET  
MANAGEMENT

# Thank You!

## Your CAM Support Team

Paul Im - Managing Partner

Jonathan Yeh - Finance Department

**General Inquiries:**  
**(213) 335-6275**

**Email:**

**[client.services@charterassetmanagement.com](mailto:client.services@charterassetmanagement.com)**

# Coversheet

## Revised Fiscal Policy

**Section:** III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION  
**Item:** C. Revised Fiscal Policy  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** Revised Fiscal Policy Oct 22.docx

TEACH Las Vegas  
Policies 6620, 6320, 6325, 647  
Fiscal Policies and Procedures  
Adopted

## TEACH Las Vegas Fiscal Policies and Procedures

## TEACH Las Vegas Fiscal Policy and Procedures

### I. OVERVIEW AND GENERAL BUSINESS POLICIES

The Board of TEACH Las Vegas (or “School”) has reviewed and adopted the following policies and procedures to ensure the most effective use of the funds of the School to support the mission and to ensure that the funds are budgeted, accounted for, expended, and maintained appropriately.

1. The Board approves financial policies and procedures, delegate’s administration of the policies and procedures to the Executive Director or Chief Operating Officer/Chief Financial Officer (CMO) and reviews operations and activities on a regular basis.
2. The Executive Director has responsibility for all operations and activities related to financial management. However, the Board and Executive Director can appoint or delegate someone else to perform the responsibilities.
3. Financial duties and responsibilities must be separated so that no one employee has sole control authorizing transactions, recording financial transactions and custody of assets.
4. The School will maintain in effect the following principles in its ongoing fiscal management practices to ensure that:
  - a. expenditures are authorized by and in accord with amounts specified in the board-adopted budget,
  - b. the school’s funds are managed and held in a manner that provides a high degree of protection of the school’s assets, and
  - c. all transactions are recorded and documented in an appropriate manner.

### II. Budget Development, Oversight Calendar and Responsibilities

The School will develop and monitor its budget in accord with the annual budget development and monitoring calendar as specified below.

*January - April*

Charter Impact works with Executive Director and Chief Operating Officer/Chief Financial Officer to review proposed state budget for the upcoming fiscal year, and identify the likely range of revenues for the school’s upcoming fiscal year (July 1 - June 30) based on projected enrollment. Once the revenue estimates are complete, Charter Impact and the Executive Director or Chief Operating Officer/Chief Financial Officer develop the remainder of the budget including staffing levels, review of fixed costs and discretionary spending. Then a five-year budget projection is developed in accordance with the schools’ established strategic and growth plans.

TEACH Las Vegas  
Fiscal Policy and Procedures  
Policy #

### **Budget Development, Oversight Calendar and Responsibilities (continued)**

#### *May – June*

Charter Impact and the Executive Director and Chief Operating Officer/Chief Financial Officer reviews revenue projections subsequent to the Governor's annual budget figures, fine-tunes the upcoming fiscal year budget to accommodate any changes. This budget will include monthly cash flow projections. The Board reviews and formally adopts a budget for upcoming fiscal year before June 20. A copy of the final budget is provided to the charter-granting agency.

#### *July – August*

Books for prior fiscal year are closed by Charter Impact, all transactions are posted, and records assembled for audit.

The budget is reviewed and necessary adjustments are made. A copy of the revised final budget is provided to the charter-granting agency, if applicable.

#### *September – December*

The independent auditor performs audit of the closed fiscal year and prepares audit report for submission to the Audit Committee.

At the end of the first full week of school, the Executive Director or Chief Operating Officer/Chief Financial Officer reviews the Charter School's actual attendance figures and notifies the Board if actual attendance is below budget projections. If needed, the school's budget is revised to match likely revenues.

The Audit Committee of the Board reviews a copy of the audit. The Executive Director address any audit exceptions or adverse findings. Once the Board approves the audit report, it is submitted to charter-granting agency.

On a monthly basis, the Executive Director and Chief Operating Officer/Chief Financial Officer and Board reviews current year actual versus budgeted revenues and expenditures and other financial reports as presented by Charter Impact. The Board approves any needed changes to the annual budget.

#### **A. Budget Transfers**

The Executive Director or Chief Operating Officer/Chief Financial Officer may transfer up to \$10,000 from one unrestricted budget item to another without board approval, but shall notify the Board of the transfer at the next regularly scheduled meeting.

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## **B. Banking Arrangements**

The School will maintain its accounts either in the County Treasury or at a federally insured commercial bank or credit union. Funds will be deposited in non-speculative accounts including federally-insured savings or checking accounts or invested in non-speculative federally-backed instruments or in the County's Pooled Money Investment Fund. If funds are held in accounts outside of the County Treasury, the Board must appoint and approve all individuals authorized to sign checks or warrants in accord with these policies and all checks over \$50,000 must be signed by two authorized signatories. Charter Impact will reconcile the school's ledger(s) with its bank accounts or accounts in the county treasury on a monthly basis.

## **C. Record Keeping**

Transaction ledgers, duplicate unsigned checks, attendance and entitlement records, payroll records, and any other necessary fiscal documents will be maintained by school staff in a secure location for at least three years, or as long as required by applicable law, whichever is longer.

Appropriate back-up copies of electronic and paper documentation, including financial and attendance accounting data, will be regularly prepared and stored in a secure off-site location, separate from the school.

Charter Impact will retain electronic records at their site for a minimum of two (2) years; after which, the remaining five years will be the responsibility of the School.

## **D. Inventory Policy and Procedures**

TEACH Las Vegas will maintain an inventory management system, including inventory records, that complies with 2 CFR 200. 313(d) to ensure a full accounting of all grant funds expended for purchasing equipment, supplies, or other tangible property in connection with each grant program. Inventory records will be available for all reporting requirements, monitoring activities, and program performance and fiscal audits.

The TEACH Las Vegas inventory management system is part of the financial management system, includes records documenting compliance with Federal Statutes, regulations, and the terms and conditions of the Federal Award, and is sufficient to permit the preparation of reports required by general and program-specific terms and conditions; and the tracing of funds to a level of expenditure adequate to establish that such funds have been used according to the Federal Statutes, regulations, and terms and conditions of the Federal Award.

## **Inventory**

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The charter school will maintain a complete property inventory that lists all school sites, buildings, equipment, and supplies with a value greater than \$500. This inventory will be updated as necessary. The charter school will maintain an inventory of all capital assets in accordance with governmental accounting standards. The charter school's inventory will be updated annually to include property newly purchased and disposed. Capital assets include all charter school-owned property such as land, buildings, improvements to property other than buildings (i.e., parking lots, athletic fields, playgrounds, etc.), and equipment with a value greater than \$500. This applies to fiscal record retention as well, see Section L.

### **Inventory Management System**

TEACH Las Vegas uses a cloud-based inventory tracking software called Asset Panda. Asset Panda is a cloud-based platform that offers a suite of applications, including asset tracking and maintenance management. It is compatible with Windows, Mac, iPad, and iPhone and can be used from anywhere while updating real-time data.

Asset Panda helps users assign contacts by location and track depreciation. TEACH Las Vegas uses a barcode scanner (an iPad) to look up asset details and automate pick lists. To retrieve or access the database, an authorized user can log in via an email through a web browser, tablet, or phone device. The IT Department is responsible for the management and administration of the system.

Asset Panda offers customized exporting and reporting features. Reports can be automated via email, with the ability to add custom calculation fields (and designate if each field should be required) before sending. Lastly, Asset Panda allows staff, students, and families to sign their technology use agreement digitally and can send a digital copy via email to those who wish to receive a digital copy.

### **New Inventory Procedure**

[Briefly describe how procured inventory is received, processed, and stored and the relevant staff positions involved. Examples below.]

1. Authorization for inventory purchases is acquired through the Office Books via purchase order request and then approved by the Executive Director or Chief Operating/Financial Officer, after verifying the allowability of the costs and availability of funds. Only authorized items will be considered for purchase. Specific funding sources must be identified before authorization to obligate funds and approval of purchase orders.
2. Once an approved Purchase Order ("PO") is submitted to a vendor, the original order documentation and PO are provided to the School Office Manager and Business Operations Manager. Upon delivery, copies of the invoice and packing slips are also submitted to the School Office Manager and Business Operations Manager. Hard copy records are stored in the school's main office and electronically.



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3. Upon receipt of new items, the School Office Manager and either the IT Support Tech (for technology purchases) or the Academic Program & Campus Support Coordinator (non-technology related purchases) will inspect the inventory to ensure it's in good condition and that it matches the item(s) specified on the purchase order, invoice, and packing slip. Items are then identified and tagged, and relevant information is then entered into the Asset Panda by IT Support Tech or Academic Program & Campus Support Coordinator by the end of the business day.
4. After the new inventory has been identified, tagged, and entered into the Asset Panda, items are stored in a secure location as directed by the Executive Director.

### **Inventory Information & Records (pursuant to 2 CFR 200.313(d)(1))**

Inventory records will be maintained that include: a description of the property, a serial number or other identification number, source of funding for the property including the FAIN, who holds title, the acquisition date, the cost of the property, the percentage of federal participation in the project costs for the federal award under which the property was acquired, the location of the property, the condition (including if lost, damaged, or stolen) and current use of the property, and disposition data (date of disposal and sale price of the property).

### **Physical Inventory (pursuant to 2 CFR 200.313(d)(2))**

Annually, a physical inventory is conducted in the months of June and July. Inventory records from the Asset Panda are printed and all property items are reconciled by the IT Support Tech, Academic Program & Campus Support Coordinator, and the School Office Manager. Updates are made as needed. Records from the physical inventory are reviewed and approved by the Executive Director and stored according to the records retention policy for TEACH Las Vegas.

### **Maintenance of Property (pursuant to 2 CFR 200.313(4))**

It is the duty of the user to properly use and maintain all TEACH equipment. Regularly, the TEACH Leadership Team shall provide reminders to all staff on equipment use and the protocol to report service requests and missing or damaged equipment. In addition, classroom staff will also provide appropriate user guidelines to students, volunteers and families.

Throughout the school year, the IT Support Tech and School Office Manager will periodically check the condition of various equipment, as requested by the user or as reported. If equipment needs to be repaired or replaced, the IT Support Tech and/or School Office Manager shall make appropriate recommendations to the Executive Director.

### **Controls to Safeguard Property (pursuant to 2 CFR 200.313(3))**

- Computing devices are stored in areas that can be locked and/or stored in a locked classroom. Computing devices must be checked out by a certified teacher or

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paraprofessional and to be used within the school building only and are not allowed to be taken off-site unless checked out to facilitate required distance learning.

- If a device is required for distance learning, a Technology User Release Form must be completed and agreed to by the student and parent/legal guardian before release.
- For devices to be used off-site, the Executive Director shall provide the requestor's written approval or disapproval of the usage. After permission is granted, IT Support Tech will document the event in Asset Panda. No devices are allowed off-site unless proper documentation (Technology User Release Form) and approvals have been obtained.
- The Executive Director is notified if the equipment is lost or suspected to be stolen. If the device is suspected to be stolen, the Executive Director is also notified to launch an investigation into the stolen device. The Executive Director or designated employee would conduct interviews and document all information. A police report must be filed if necessary.
- Inventory records (condition of the property) will be updated by the IT Support Tech and/or School Office Manager to note that the property was lost, damaged, or stolen. Records of the investigation will be maintained according to the TEACH Las Vegas records retention policy.

### **Disposal of Equipment (pursuant to 2 CFR 200.313(e))**

In accordance with 2 CFR 200.313(e), when original or replacement equipment acquired with federal or state funds is no longer needed for the original project or program, the equipment may be retained, sold, or disposed of if it is not required for any other federal or state-funded project or program. TEACH will need to ensure that records are kept and made available for monitors and auditors as to where the equipment was transferred via Asset Panda. The following are the procedures to eliminate any equipment item from the inventory:

1. Equipment items with an acquisition cost/current per unit fair market value of less than \$2,500 and are more than three years old may be retained, sold, or disposed of with no further obligation to the funding source. The IT Support Tech and/or School Office Manager must complete the disposition form; once completed, the Executive Director's approval is needed for final disposal. The disposition of such items should be noted on the equipment inventory maintained by TEACH Las Vegas.
2. Equipment items with an acquisition cost of \$2,500 or more may be retained, donated, or sold.
3. The disposition of such items should be noted on the equipment inventory maintained by the recipient. The recipient should include the date of disposal and sales price or the method used to determine the current fair market value. This information will be retained in Asset Panda per the TEACH Las Vegas records retention policy.

### **E. Attendance Accounting**

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The Executive Director or Chief Operating Officer/Chief Financial Officer will establish and maintain an appropriate attendance accounting system to record the number of days students are actually in attendance at the School and engaged in the activities required of them by the School. The annual audit will review actual attendance accounting records and practices to ensure compliance. The attendance accounting practices will be in conformance with Nevada Law.

1. ADA will be computed by dividing the actual number of days of student attendance by the number of calendar days of Instruction by the School.
2. The School's Instructional calendar will include at least 175 days of Instruction. The calendar must also document that the school offers an amount of annual minutes of Instruction as required pursuant to applicable law.
3. Independent study must be pre-arranged by the student's adult guardian and the School and that the adult guardian will be required to complete and submit documentation of engagement in Instructional activity to the school on forms prepared by the school. As applicable, such study shall be in full compliance with law governing independent study.

#### **F. Annual Financial Audit**

The Board will annually appoint an audit committee by January 1 to oversee the independent auditors for that fiscal year. Any persons with expenditure authorization or recording responsibilities within the school may not serve on the committee. The committee shall annually contract for the services of an independent certified public accountant to perform an annual fiscal audit. The audit shall include, but not be limited to (1) an audit of the accuracy of school's financial statements, (2) an audit of the school's attendance accounting and revenue claims practices, and in conjunction with (1) and (2) above, review the school's internal controls over financial reporting. The audit shall be prepared in accordance with any relevant Office of Management and Budget audit circulars if the School spends in excess of the amount which requires an audit. The Audit shall be completed, reviewed by the Board, and submitted to the charter-granting agency by December 15 of each year.

#### **G. Required Budget and Other Fiscal Reports**

The Executive Director or Chief Operating Officer/Chief Financial Officer, working in conjunction with Charter Impact, will produce and submit to the charter granting agency any and all required fiscal reports as may be required by state or federal law, or mandated by the terms of the school's charter.

#### **H. Property and Liability Insurance**

The Executive Director or Chief Operating Officer/Chief Financial Officer shall ensure that the school retains appropriate property and liability insurance coverage. Property insurance shall be obtained and address business interruption and casualty needs, including flood, fire, earthquake, and other hazards with replacement cost coverage for all assets listed in the school's Property Inventory and consumables. Premises and Board errors and

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omissions liability insurance shall also be obtained and kept in force at all times on a “claims made” form with a self-insured retention of no more than \$50,000 per occurrence and limit of no less than \$5 million per occurrence. The school’s Executive Director or Chief Operating Officer/Chief Financial Officer and other staff who manage funds shall be placed under a fidelity bond.

### **I. Board Compensation**

Board members may not receive compensation for their services as directors or officers. They may receive reimbursement of expenses by resolution to be just and reasonable as to the time the resolution is adopted.

### **J. Fundraising, Grant Solicitation and Donation Recognition**

All fundraising or grant solicitation activities on behalf of the school must be approved in advance by the Board. The Board shall be informed of any conditions, restrictions, or compliance requirements associated with the receipt of such funds, including grants or categorical programs sponsored by the state or federal government. The Board shall be notified no later than the next regular board meeting of the award or receipt of any funds and shall approve the receipt of any grants, donations, or receipts of fundraising proceeds prior to their deposit in the school’s accounts.

### **K. Contracts**

Consideration will be made of in-house capabilities to accomplish services before contracting for them. Except as otherwise provided in these policies, the Executive Director or Chief Operating Officer/Chief Financial Officer may enter into contracts and agreements not to exceed \$50,000 without Board approval, provided funds sufficient for the contract or agreement are authorized and available within the school’s board-adopted budget. Contracts and agreements in excess of \$50,000 must be submitted for board approval and may be executed by the Executive Director or Chief Operating Officer/Chief Financial Officer or other person specifically designated by the Board after the Board has duly approved the contract or agreement. Board approval is only required if a contract is entered into that exceeds \$50,000 in value or an individual transaction exceeds the \$50,000 threshold. The \$50,000 board approval threshold does not apply to cumulative expenditures that may exceed \$50,000 in a fiscal year if no contract exists.

Office staff will keep and maintain a contract file evidencing the competitive bids obtained (if any) and the justification of need for any contracts over \$25,000. Competitive bids will be obtained where required by law or otherwise deemed appropriate and in the best interests of the school.

Written contracts clearly defining work to be performed will be maintained for all contract service providers (i.e. consultants, independent contractors, subcontractors). Contract service providers must show proof of being licensed and bonded, if applicable, and of having adequate liability insurance and worker’s compensation insurance currently in effect. The Executive Director or Chief Operating Officer/Chief Financial Officer may also require that contract service providers list the school as an additional insured.

If the contract service provider is a sole proprietor or a partnership (including LP, and LLP), the Office Manager will obtain a W-9 from the contract service provider prior to submitting any requests for payments to Charter Impact.

The Executive Director or Chief Operating Officer/Chief Financial Officer will approve proposed contracts and

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modifications in writing. Contract service providers will be paid in accordance with approved contracts as work is performed. The Executive Director or Chief Operating Officer/Chief Financial Officer will be responsible for ensuring the terms of the contracts are fulfilled. Potential conflicts of interest will be disclosed upfront, and the Executive Director or Chief Operating Officer/Chief Financial Officer and/or Member(s) of the Governing Board with the conflict will excuse themselves from discussions and from voting on the contract.

## **L. Debarment Check**

Before entering into a contract with a vendor, TEACH will use due diligence to ensure that the vendor or contractor has not been suspended by the state or county or federal agencies for any cause. In awarding contracts, consideration will be given to the contractor's integrity, compliance with public policy, a record of past performance, and financial and technical resources. TEACH will not subcontract with or award sub-grants to any person or company who is debarred or suspended. For all contracts, TEACH verifies that the vendor with whom the school intends to do business is not excluded or disqualified. 2 C.F.R. part 200, Appendix II(1) and 2 C.F.R. §§ 180.220 and 180.300. All successful contractors must provide written certification that they have not been suspended or debarred from federal projects. The Chief Financial Manager and Business Manager will be responsible for verification. Such verification may include accessing the Online federal System for Award Management (SAM) to determine whether any relevant party is subject to any suspension or debarment restrictions.

Procedure:

Before entering into a contract with a vendor, the TEACH Business Manager will check the potential vendor or contractor against the debarment or suspension databases. If the vendor has not been debarred or suspended, the Business Manager will record the date and results of the search in the Contract Log. In addition, the Business Manager will conduct an annual review of existing contractors for suspension or debarment annually each May and will record the results of the annual review in the Contract Log document. The Contract Log will be kept by the Business Manager and made available to the fiscal team. The Contract Log will note the results of the review, the date of the review, and other pertinent contract information.

## **L. Fiscal Record Retention**

The charter school will maintain a complete property inventory that lists all school sites, buildings, equipment, and supplies with a value greater than \$. This inventory will be updated as necessary. The charter school will maintain an inventory of all capital assets in accordance with governmental accounting standards. The charter school's inventory will be updated annually to include property newly purchased and disposed. Capital assets include all charter

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school-owned property such as land, buildings, improvements to property other than buildings (i.e., parking lots, athletic fields, playgrounds, etc.), and equipment with a value greater than \$

### M. Grant Expenditures and Requirements

The school, under the direction of the board will comply with all requirements under each grant as approved by the board of directors. This includes the proper expenditure of funds as budgeted in the grant, including, but not limited to salaries, and benefits, time and effort, travel, equipment and supplies, contracts, and training stipends.

When expending state and federal funds under the grant, or when requesting reimbursement under the grant, the school must have the following documentation:

For any purchase:

- Billing spreadsheet
- Three or more quotes when required by grant
- Invoice
- Proof of payment- receipt must clearly identify what was purchased
- Evidence the materials have been received or services have been provided
- Evidence that any purchased materials have been added to the inventory

Time and Effort

- Billing spreadsheet
- Staff Time Sheets signed by supervisor and employee
- Payroll register with highlighted salaries and benefits clearly identified
- Time and effort documentation when required

Professional Development

- Billing spreadsheet
- Paid invoices
- Sign in sheets
- Agendas
- Training materials
- A detailed description of how it will impact student achievement.

Travel

- School travel reimbursement form for each traveler, if required
- GSA rates printed out
- Receipts
- Proof of payment

Payroll

- Billing spreadsheet
- Payroll register with highlighted salaries and benefits clearly

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- identified
- Proof of payment
- Time and effort documentation/personal activity report (PAR), if required.

### III. PURCHASING AND VENDOR PAYMENT

#### A. Fiscal Allowability

Allowable expenses under Federal grants are controlled by 2CFR 200.403 and must be necessary and reasonable for the performance of the award. Allowable expenses:

- Must be allocable to the assigned federal award in accordance for the benefits received
- Conform to limitations in the award or other cost principals
- Be consistent with policies and procedures that apply to federally financed and other activities of the non-Federal entity
- Determined in accordance to Generally Accepted Accounting Principals
- Not be used as or used to meet cost sharing or matching requirement (200.306)
- Be adequately documented
- Be incurred during the approved budget period (200.403(h))

Procedure for Assessing Allowability:

TEACH follows the Code of Federal Requirements Allowability of Cost System and considers factors affecting allowability in accordance with the code including sections 200.302(b)(7) written policies and procedures; 200.405(a) determining necessary and reasonable; 200.405(a) allocable; 200.403(g) adequately documented; 200.1 incurred during the period of performance; 200.430 and 200.431(a) when dealing with compensation; 200,475 for travel and 200.473 training and education costs.

#### B. Segregation of Duties

The School will develop and maintain purchase order forms to document the authorization of non-payroll expenditures. All proposed expenditures must be approved by the Executive Director or Chief Operating Officer/Chief Financial Officer, who will review the proposed expenditure to determine whether it is consistent with the Board-adopted budget. In the absence of a vendor invoice, the School will develop and maintain a check request form to document the approval of payment for specific items.

All transactions will be posted in an electronic general ledger maintained by Charter Impact. To ensure segregation of recording and authorization, the bookkeeper may not co-sign check requests for purchase orders.

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### **C. General Purchasing Procedures**

Purchases of individual items and services over \$50,000 must include documentation of a good faith effort to secure the lowest possible cost for comparable goods or services. The Executive Director or Chief Operating Officer/Chief Financial Officer shall not approve purchase orders or check requests lacking such documentation. Documentation shall be attached to all check and purchase order requests showing that at least two vendors were contacted and such documentation shall be maintained for three years. Purchases in excess of \$50,000 must be bid by a board-approved process, except in the case of emergencies that necessitate the purchase of emergency response supplies, equipment, or services. While the lowest possible cost will always be reasonably secured, bidding and documentation of a good faith effort is not needed for cumulative expenditures that may exceed \$50,000 in a fiscal year if no contract exists or if no individual good or service exceeds \$50,000 in cost.

The Executive Director or Chief Operating Officer/Chief Financial Officer may authorize expenditures and may sign related contracts within the approved budget. The Governing Board must review all expenditures. This will be done via approval of a check register which lists all checks written during a set period of time and includes check #, payee, date, and amount. The Governing Board must also approve contracts and non-budgeted expenses over \$50,000.

When approving purchases, the Executive Director or Chief Operating Officer/Chief Financial Officer must:

- a. Determine if the expenditure is budgeted
- b. Determine if funds are currently available for expenditures (i.e. cash flow)
- c. Determine if the expenditure is allowable under the appropriate revenue source d. Determine if the expenditure is appropriate and consistent with the vision, approved charter, school policies and procedures, and any related laws or applicable regulations
- e. Determine if the price is competitive and prudent.

Any individual making an authorized purchase on behalf of the school must provide Charter Impact with appropriate documentation of the purchase. Individuals other than those specified above are not authorized to make purchases without pre-approval.

Individuals who use personal funds to make unauthorized purchases will not be reimbursed. Authorized purchases will be promptly reimbursed by a bank check upon receipt of appropriate documentation of the purchase.

The Executive Director or Chief Operating Officer/Chief Financial Officer may authorize an individual to use a school debit card to make an authorized purchase on behalf of the school, consistent with guidelines provided by the Executive Director or Chief Operating Officer/Chief



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Financial Officer and/or Governing Board. The following provisions apply to debit card purchases:

1. The school card will be kept under locked supervision in the Executive Director or Chief Operating Officer/Chief Financial Officer's office, and authorized individuals must sign the debit card out and must return the debit card and related documentation of all purchases within 24 hours of the purchases, unless otherwise authorized by the Executive Director or Chief Operating Officer/Chief Financial Officer.
2. If receipts are not available or are "missing", the individual making the charge will be held responsible for payment.
3. Debit cards will bear the names of both the Schools and the Executive Director or Chief Operating Officer/Chief Financial Officer .

**D. Petty Cash**

The Office Manager will manage the petty cash fund, which will be capped at \$200. All petty cash will be kept in a locked petty cash box in a locked drawer or file cabinet. Only the Office Manager, Executive Director or Chief Operating Officer/Chief Financial Officer will have keys to the petty cash box and drawer or file cabinet. All disbursements will require documentation of purchase. A register receipt for all purchases must be provided. The following are general petty cash operating procedures:

1. At all times the petty cash box will contain receipts and cash totaling \$200. A register receipt must support the petty cash slip. The individual using the petty cash to make a purchase is responsible for submitting the receipt for the petty cash slip to the Office Manager within 24 hours of withdrawing the petty cash.
2. When expenditures total \$200 (when cash balance is reduced to \$0), the Office Manager will total the disbursements, complete a Petty Cash Reimbursement Form, and obtain the approval of the Executive Director or Chief Operating Officer/Chief Financial Officer. This should be done on at least a quarterly basis. The supporting receipts will be attached to the reimbursement request form and forwarded to Charter Impact.
3. Petty cash fund reimbursement checks will be made payable to the Executive Director or Chief Operating Officer/Chief Financial Officer.
4. Any irregularities in the petty cash fund will be immediately reported in writing to the Executive Director and Chief Operating Officer/Chief Financial Officer.
5. Charter Impact will conduct surprise counts of the petty cash fund.

**E. Purchase Orders**

Non-recurring purchases should be accompanied by a purchase order, which must be approved by the Executive Director or Chief Operating Officer/Chief Financial Officer.

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1. The Office Manager and Office Technician will have the ability to generate a PO request in Office Books.
2. The PO is then automatically sent in Office Books to the Executive Director and/or Chief Operating Officer/Chief Financial Officer for approval.
3. Once approved, the PO is then emailed to the vendor or copied and mailed for confirmation.

**F. Payment**  
**Authorization**

All original invoices will be forwarded to the Executive Director or Chief Operating Officer/Chief Financial Officer for approval.

1. The Executive Director or Chief Operating Officer/Chief Financial Officer will carefully review each invoice, attach all supporting documentation (including a PO), and verify that the specified services and/or goods were received. When receiving tangible goods from a vendor, the person designated to receive deliveries should trace the merchandise to the packing list and note any items that were not in the shipment. The packing list should be submitted to Charter Impact with the invoice.
2. Once approved by the Executive Director or Chief Operating Officer/Chief Financial Officer, he/she will stamp a check authorization on the invoice and complete the required information, including noting the specific budget line item that is to be charged for the specified expenditures. The invoice and supporting documentation will be sent to Charter Impact on at least a weekly basis (Executive Director or Chief Operating Officer/Chief Financial Officer should be aware of invoice due dates to avoid late payments). Charter Impact will then process the invoices with sufficient supporting documentation.
3. The Executive Director or Chief Operating Officer/Chief Financial Officer may authorize Charter Impact to pay recurring expenses (e.g. utilities, leases, etc.) without the Executive Director or Chief Operating Officer/Chief Financial Officer's formal approval (signature) on the invoice when dollar amounts fall within a predetermined range. A list of the vendors and the dollar range for each vendor must be provided to Charter Impact in writing and updated on an annual basis.

**G. Accounts Payable**  
**Checks**

The Governing Board will approve, in advance, the list of authorized signers on the school account. The Executive Director or Chief Operating Officer/Chief Financial Officer and any other employee authorized by the Governing Board may sign bank checks within established limitations.

1. Charter Impact does not use pre-printed check stock to avoid the risk of theft.

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2. When there is a need to generate a check, the Office Manager will send appropriate approved documentation to Charter Impact. This is usually an approved invoice or Check Request Form.
3. Once approved by the Executive Director or Chief Operating Officer/Chief Financial Officer, Charter Impact prepares the check based on the check authorization prior to obtaining the appropriate signature(s).
4. The Executive Director or Chief Operating Officer/Chief Financial Officer and/or Board Treasurer/Chief Financial Officer will co-sign checks in excess of \$50,000 for all non-recurring items. All checks less than \$50,000 require only the signature of the Executive Director or Chief Operating Officer/Chief Financial Officer.
5. Checks may not be written to cash, bearer, or petty cash. Under no circumstance will any individual sign a blank check.
6. Charter Impact will record the check transaction(s) into the appropriate checkbook and in the general ledger.
7. A copy of any impress check will be sent to Charter Impact with directions to transfer funds from the schools operating account to refresh the impress account balance to \$10,000 within 5 business days.
8. Charter Impact will distribute the checks and vouchers as follows:
  - a. Original – mailed or delivered to payee
  - b. Duplicate or voucher – attached to the invoice and filed by vendor name by a Charter Impact accountant.
  - c. Cancelled Checks – maintained with the banking institution.
  - d. Voided checks will have the signature line cut out and will have VOID written in ink. The original check will be attached to the duplicate and forwarded to Charter Impact who will attach any other related documentation as appropriate.

**H. Bank Reconciliations**

Bank statements will be received directly, unopened, by a district office staff member that does not have access to cash or the authority to approve payments or electronically. This staff member then scans and emails the statement to Charter Impact (or Charter Impact may be granted view-only online access). Once the statement is received:

1. Charter Impact will examine all paid checks for date, name, cancellation, and endorsement. Checks will be valid for 6<sup>th</sup> months, however any discrepancies regarding the paid checks or any checks over 90 days will be researched and if applicable deleted from the accounting system.
2. Charter Impact will prepare the bank reconciliation, verifying the bank statements and facilitating any necessary reconciliation.

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3. Charter Impact will compare the reconciled bank balance to the cash in the bank account and to the general ledger, immediately reporting any discrepancies to the Executive Director or Chief Operating Officer/Chief Financial Officer.

#### IV. CASH RECEIPT MANAGEMENT

##### A. General Procedures for Non-Governmental

##### Cash Receipts

For all fundraising activities approved by the board, the School will establish internal controls to ensure the safeguarding of assets. The following are general procedures for recurring activities:

1. All fundraising activities must receive written preapproval from the Executive Director, or Chief Operating Officer/Chief Financial Officer.
  - a. All funds must be collected by the Office Manager and deposited into the lock box in a sealed envelope, along with any notes, forms, or other descriptions of how the funds are to be used.
  - b. The Office Manager and one other staff member will jointly open the lock box to verify the cash/check amounts, and sign off on the amounts received.
  - c. The lock box will be emptied at least two times per week, corresponding to days when deposits are made.
2. All checks will be immediately endorsed with the school deposit stamp, containing the following information: "For Deposit Only"
3. A deposit slip will be completed by the Office Manager and initialed by the Executive Director or Chief Operating Officer/Chief Financial Officer for approval to deposit. The deposit slip will be duplicated and documentation for all receipts (copy of check, letter, etc.) will be attached to the duplicate deposit slip.
4. Deposits totaling greater than \$2,000 will be deposited within 24 hours by the designated school employee. Deposits totaling less than \$2,000 will be made weekly by the designated school employee. All cash will be immediately put into a lock box.
5. The duplicate deposit slip and deposit receipt will be attached to the deposit documentation and forwarded to Charter Impact to be filed and recorded weekly.

#### **Returned Check Policy**

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A returned-check processing fee will be charged for checks returned as non-sufficient funds (NSF). Unless otherwise pre-approved by Charter Impact or the Executive Director or Chief Operating Officer/Chief Financial Officer, payment of the NSF check and processing fee must be made by money order or certified check.

In the event that a second NSF check is received for any individual, in addition to the processing fee, the individual will lose check-writing privileges. Payment of the NSF check, the processing fee and any subsequent payment(s) by that individual must be made by money order or certified check.

In the case of NSF checks written by parents of students, failure to pay may result in the withholding of report cards/transcripts at the end of the semester and/or school year until payment is received, unless other mutually agreeable arrangements are approved by the Executive Director or Chief Operating Officer/Chief Financial Officer and/or Governing Board. If unsuccessful in collecting funds owed, the school may initiate appropriate collection and/or legal action at the discretion of the Executive Director or Chief Operating Officer/Chief Financial Officer and/or Governing Board.

## **V. HUMAN RESOURCES AND PAYROLL**

### **A. Payroll Services and Setup**

Charter Impact prepares payroll checks, tax and retirement withholdings, tax statements, and to perform other payroll support functions. The Executive Director, Chief Operating Officer/Chief Financial Officer or Office Manager will establish and oversee a system to prepare time and attendance reports and submit payroll check requests. The Executive Director or Chief Operating Officer/Chief Financial Officer will review payroll statements each pay period to ensure that (1) the salaries are consistent with staff contracts and personnel policies and (2) the proper tax, retirement, disability, and other withholdings have been deducted and forwarded to the appropriate authority. All staff expense reimbursements will be on checks separate from payroll checks.

Upon hiring of staff, the Office Manager will be responsible for the creation of a personnel file with all appropriate payroll-related documentation and completing or providing all of the items on the Employee Payroll Set-up/Change Form. Items include a federal I-9 form, tax withholding forms, retirement date, and an accounting of the use of sick leave.

## **Timesheets**

TEACH Las Vegas  
Fiscal Policy and Procedures  
Policy #

All hourly employees will be responsible for completing a timesheet including vacation, sick, and holiday time (if applicable). The employee and the appropriate supervisor will sign the completed timesheet. Incomplete timesheets will be returned to the signatory supervisor and late timesheets will be held until the next pay period. No employee will be paid until a correctly completed timesheet is submitted. If an employee is unexpectedly absent and therefore prevented from working the last day of the pay period or turning in the timesheet (such as an employee calling in sick), the employee is responsible for notifying the signatory supervisor or for making other arrangements for the timesheet to be submitted. However, the employee must still complete and submit the timesheet upon return.

### **Overtime**

Advanced approval in writing by the authorized supervisor is required for compensatory time and overtime. Overtime only applies to classified employees and is defined as hours worked in excess of eight (8) hours within a day or forty (40) hours within a week. Any hours worked in excess of an employee's regular work schedule must be pre-approved by the supervisor, unless it is prompted by an emergency. Overtime will not be granted on a routine basis and is only reserved for extraordinary or unforeseen circumstances. If a supervisor identifies a recurring need for overtime in any given position, the supervisor should immediately consult with the Executive Director or Chief Operating Officer/Chief Financial Officer for further guidance.

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Fiscal Policy and Procedures  
Policy #

## Payroll Processing

For hourly employees, employees must sign timesheets to verify appropriate hours worked, resolve absences and compensations, and monitor number of hours worked versus budgeted. The Office Manager will approve these timesheets. No overtime hours should be listed on timesheets without the supervisor's initials next to the day on which overtime was worked. For school site salaried employees, employees must sign into a log book to verify working days for accuracy. The Office Manager will provide the designated school employee with any payroll-related information such as sick leave, vacation pay, and/or any other unpaid time.

For substitute teachers, the Office Manager will maintain a log of teacher absences and the respective substitutes that work for them. The Office Manager will verify that the substitutes initial the log next to their names before they leave for the day and that teachers, upon returning back to work, initial next to their names. The Executive Director or Chief Operating Officer/Chief Financial Officer will notify Charter Impact of all authorizations for approved stipends.

Payroll is processed within 10 days after the period in which it is earned for hourly employees.

1. The signatory supervisor will submit a Payroll Summary Report of timesheets to Charter Impact for processing.
2. Charter Impact will prepare the payroll worksheet based on the summary report.
3. The payroll checks (if applicable) will be delivered to the district office. The Executive Director, COO/CFO or Office Manager will document receipt of the paychecks and review the payroll checks prior to distribution.

## Payroll Taxes and Record Keeping

Paychex will prepare payroll check summaries, tax and withholding summaries, and other payroll tracking summaries based on the reporting submitted.

Paychex will also prepare the state and federal quarterly and annual payroll tax forms for income tax withholdings, Social Security and Medicare and submit the forms to the respective agencies on behalf of the school. Charter Impact will prepare the quarterly state returns for unemployment and disability, review the forms with the Executive Director or Chief Operating Officer/Chief Financial Officer, and submit the forms to the state on behalf of the school.

The designated school employee will maintain written records of all full time employees' use of sick leave, vacation pay, and any other unpaid time.

1. The designated school employee will immediately notify the Office Manager or COO/CFO if an employee exceeds the accrued sick leave or vacation pay, or has any other unpaid absences.
2. Records will be reconciled when requested by the employee. Each employee must maintain personal contemporaneous records.

## Expense Reports

TEACH Las Vegas  
Fiscal Policy and Procedures  
Policy #

Employees will be reimbursed for expenditures within thirty (30) business days of presentation of appropriate documentation. Receipts or other appropriate documentation will be required for all expenses over five dollars and all reports must be approved by the Executive Director or Chief Operating Officer/Chief Financial Officer. Expenses greater than two months old will not be reimbursed.

Executive Director or Chief Operating Officer/Chief Financial Officer expense reports must be approved by another staff member (one of the other three not receiving the reimbursement) and always be submitted to Charter Impact for processing and payment, petty cash may not be used.

## **Travel**

Employees will be reimbursed for mileage when the activity is pre-approved by the Executive Director or Chief Operating Officer/Chief Financial Officer. Mileage will be reimbursed at the government-mandated rate for the distance traveled, less the distance from the employee's residence to the school site for each direction traveled. For incidental travel, mileage will only be reimbursed if the one-way mileage exceeds 10 miles.

The Executive Director or Chief Operating Officer/Chief Financial Officer must pre-approve all out of town travel. Employees will be reimbursed for overnight stays at hotels/motels when pre-approved by an administrator and the event is more than 50 miles from either the employee's residence or the school site. Hotel rates should be negotiated at the lowest level possible, including the corporate, nonprofit or government rate if offered, and the lowest rate available. Employees will be reimbursed at the established per diem rate for any breakfast, lunch, or dinner that is not included as part of the related event.

Travel advances require written approval from the Executive Director or Chief Operating Officer/Chief Financial Officer and receipts for all advanced funds not returned. After the trip, the employee must enter all of the appropriate information on a Travel Expense Report and submit it to the Executive Director or Chief Operating Officer/Chief Financial Officer for approval and then on to Charter Impact for processing. If the advance exceeds the amount of the receipts, the employee will pay the difference immediately in the form of a check. If the advance is less than the amount of the receipts, the difference will be reimbursed to the employee in accordance with the expense report.

## **Telephone Usage**

Employees will not make personal long distance calls on the telephones without prior approval from a supervisor. Employees will reimburse the school for all personal telephone calls.

## **Volunteer Expenses**

All volunteers will submit a purchase requisition form to the Executive Director or Chief Operating Officer/Chief Financial Officer for all potential expenses. Only items with prior written authorization from the Executive Director or Chief Operating Officer/Chief Financial Officer will be paid/reimbursed.



TEACH Las Vegas  
Fiscal Policy and Procedures  
Policy #

## **VI. Finance and Financial Reporting**

### **Monthly Reporting**

Charter Impact will submit a monthly financial report including:

a. Statement of Financial Position b.

Budget vs. Actual Report

c. Monthly Forecast

d. Accounts Payable Aging e.

Monthly Check Register

The report will be reviewed at the scheduled board meeting and action will be taken, if appropriate.

### **Third Party Loans**

The Executive Director or Chief Operating Officer/Chief Financial Officer and the Board will approve all loans from third parties. In the case of a long-term loan, approval may also be required from the charter-granting agency in accordance with the terms of the charter petition and/or other lenders in accordance with the loan documents.

Once approved, a promissory note will be prepared and signed by the Executive Director or Chief Operating Officer/Chief Financial Officer before funds are borrowed.

### **Fund Balance Reserve**

A cash reserve of at least 1% of the annual expenses will be maintained. Charter Impact will provide the Executive Director or Chief Operating Officer/Chief Financial Officer with a Statement of Financial Position on a monthly basis. It is the responsibility of the Executive Director or Chief Operating Officer/Chief Financial Officer and the Governing Board to understand the school's cash situation. It is the responsibility of the Executive Director or Chief Operating Officer/Chief Financial Officer to prioritize payments as needed. The Executive Director or Chief Operating Officer/Chief Financial Officer has responsibility for all operations and activities related to financial manage



# Coversheet

## Facilities Planning Update

**Section:** III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION  
**Item:** D. Facilities Planning Update  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** 3 Teach LV ROM (12 Oct 2022).pdf  
1 Concept Plan (13 Oct 2022).pdf  
Rancho Expansion Model Phase 2 (10122022).pdf  
Rancho Expansion Model Phase 3 (10122022)v2.pdf

TEACH LV - ROM BUDGET					
	PHASE 1 - EXISTING	PHASE 2 - FALL 2023	Notes	PHASE 3 - FALL 2024??	Notes
SCOPE	EXISTING BUILDINGS	MODULARS		NEW CONSTRUCTION	
Grades	TK - 8TH	TK - 8TH		9 - 12TH	Parking analysis required to confirm if there is adequate parking for High School
EXISTING CLASSROOMS (INC PROJECTED)	22	22		30	
NEW Classrooms (approx 25 kids/class)		8		9	
EXISTING Students	350 (APPROX)	350 (APPROX)		550	
NEW Students		200		425	
TOTAL STUDENTS	350	550		975	IT WILL TAKE SEVERAL YEARS TO GET TO 975 STUDENTS
Land Cost		\$ -			
MODULARS		\$ 600,000.00	Purchase refurbished modulars (8 CR's) and 1 Restroom Modular WAITING FOR QUOTE	\$ -	
NEW HIGH SCHOOL BUILDING		\$ -		\$ 6,000,000.00	Assuming \$375 PSF (approx 16,000 sf building)
Recreation Field		\$ -		\$ 750,000.00	Soccer/Lacrosse Field (size TBD), site prep area, lighting, fencing, netting, etc
Site		\$ 250,000.00	ALLOWANCE - Site Prep for Modulars, Fencing at ES area, and recycled rubber flooring (play area)	\$ 500,000.00	Site prep for building and shade structure
Off-site/Utility/Low Voltage/Impact Fee		\$ 350,000.00	Utility connections (sewer, water, electrical), Low Voltage infrastructure, and Impact fees	\$ 750,000.00	(Utility Upgrades \$500k, \$100k Impact Fee, \$100K LV, \$50k Off-site
Escalation Cost	\$ -	\$ 42,000.00	Assuming construction starts JUNE 2023 (3.5% escalation)	\$ 400,000.00	Assuming construction starts Sept 2023 (5% escalation)
Soft Cost		\$ 500,000.00	Reduced from \$750K	\$ 1,000,000.00	Reduced from \$1.2MM
SC Contingency	\$ -	\$ 50,000.00		\$ 100,000.00	
HC Contingency		\$ 250,000.00		\$ 840,000.00	
Dev Fee	\$ -	\$ 102,100.00	5% fee	\$ 517,000.00	5% fee
Finance Fees					
Sub Total	\$ -	\$ 2,144,100.00		\$ 10,857,000.00	
Additional Comments		1. Design/CDs/Plan Check 8 months 2. Construction 2 months		1. Design/Entitlement 12 months 2. Construction 12 months 3. Drop-off/Pick-up analysis required and Parking Layout	

# PROJECT DATA

A.P.N.:	138-02-113-001	
EXISTING ZONING:	C-1 & R-E	
PROPOSED ZONING:	E	
SITE AREA:	279,552 S.F. (6.41 ACRES)	
<b>SETBACKS:</b>	<b>REQUIRED:</b>	<b>PROVIDED:</b>
FRONT	20' - 0"	20' - 0"
SIDES	10' - 0"	10' - 0"
REAR	20' - 0"	20' - 0"

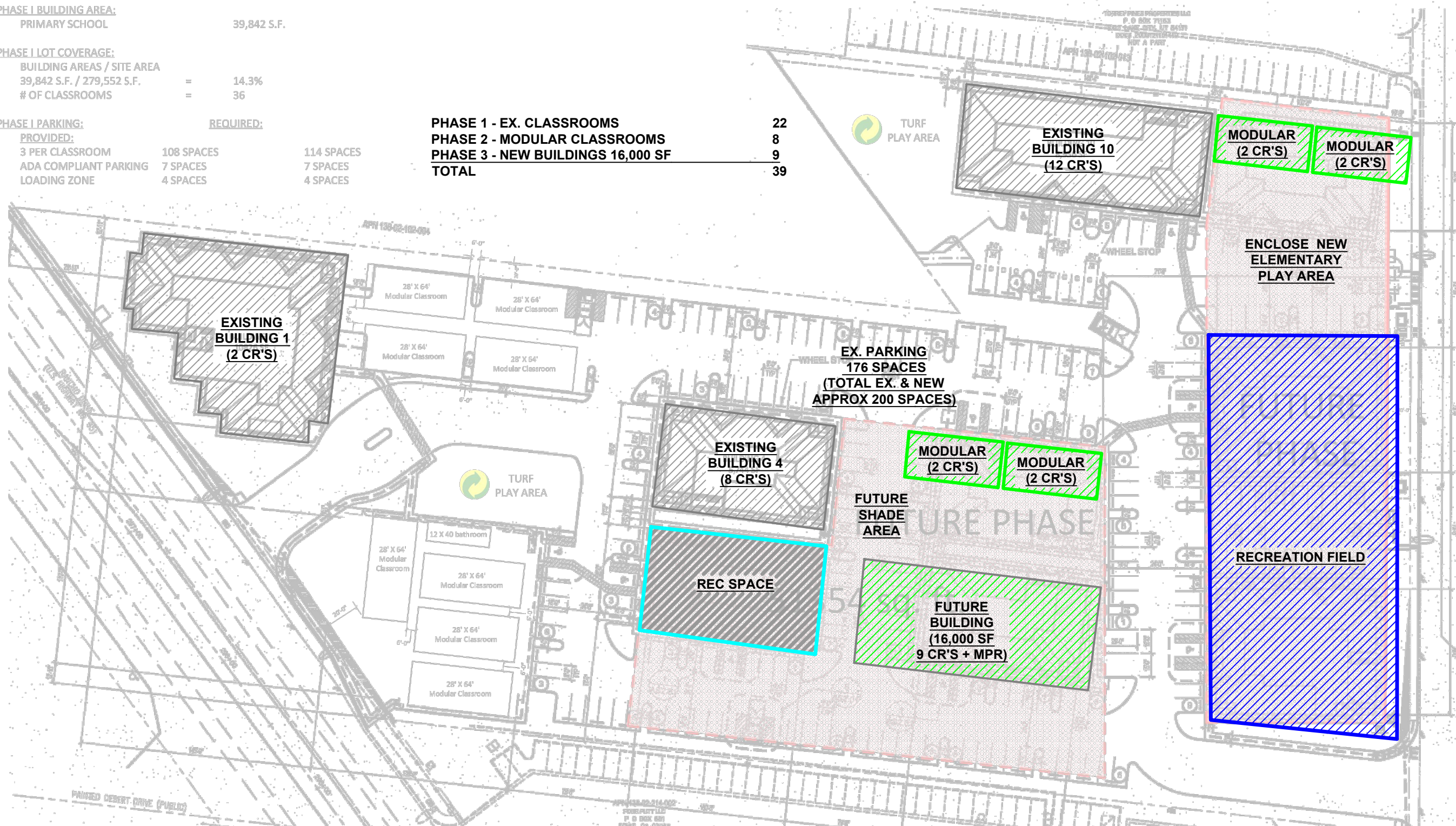
**PHASE I BUILDING AREA:**  
PRIMARY SCHOOL 39,842 S.F.

**PHASE I LOT COVERAGE:**  
BUILDING AREAS / SITE AREA = 14.3%  
39,842 S.F. / 279,552 S.F.  
# OF CLASSROOMS = 36

<b>PHASE I PARKING:</b>	<b>REQUIRED:</b>	
<b>PROVIDED:</b>		
3 PER CLASSROOM	108 SPACES	114 SPACES
ADA COMPLIANT PARKING	7 SPACES	7 SPACES
LOADING ZONE	4 SPACES	4 SPACES

<b>PHASE 1 - EX. CLASSROOMS</b>	<b>22</b>
<b>PHASE 2 - MODULAR CLASSROOMS</b>	<b>8</b>
<b>PHASE 3 - NEW BUILDINGS 16,000 SF</b>	<b>9</b>
<b>TOTAL</b>	<b>39</b>

TEMPORARY FENCE  
PERMANENT FENCE



DESIGN-BUILDER

**DISCLAIMER:**  
These plans are prepared and submitted in compliance with NRS 534 therefore no warranty is made by the architect.

Prepared By:

Checked By:

Approved By:

Date:

Scale:

Sheet No.:

Total Sheets:

Project Name:

Project Address:

Project City/State:

Project County:

Project Owner:

Project Architect:

Project Engineer:

Project Designer:

Project Draftsman:

Project Checker:

Project Approver:

Project Date:

Project Status:

Project Notes:

Project Comments:

Project History:

Project Changes:

Project Revisions:

Project Additions:

Project Deletions:

Project Corrections:

Project Updates:

Project Status:

Project Date:

Project Status:

Project Date:

Project Status:

Project Date:

Project Status:

Project Date:

Project Status:

SITE PLAN

C0.04

**Teach Las Vegas - Phase 2**

4660 N Rancho Dr  
Las Vegas NV, 89130



Project Costs <sup>1</sup>	
Purchase Price	\$0
Broker Fee	\$0
Capital Credit	\$0
TI Allowance	\$0
Hard Costs	\$1,242,000
Soft Costs	\$500,000
Contingencies	\$300,000
Development Fee	\$102,100
Transaction Costs	\$20,000
Capitalized Interest	\$42,984
Lender Fee	\$14,440
<b>Total Project Costs</b>	<b>\$2,221,524</b>

Lease Assumptions					
Lease Year	Start	Mo. Rent	Abatements	Base Rent Rate <sup>2</sup>	Effective Rent Rate <sup>3</sup>
Year 1	8/1/2023	\$15,736	3 months	8.50%	6.38%
Year 2	8/1/2024	\$16,208	2 months	8.50%	7.30%
Year 3	8/1/2025	\$16,694	1 months	8.50%	8.27%
Year 4	8/1/2026	\$17,195	0 months	8.50%	9.29%
Year 5	8/1/2027	\$17,711	0 months	8.50%	9.57%
Abatement Schedule					
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
8/1/2023	8/1/2024	8/1/2025			
9/1/2023	9/1/2024				
10/1/2023					
Terminal Annual Rent Escalation Start				8/1/2024	3.00%
Monthly Rent During Construction					\$0

Academic Year	Start End	7/1/2023 6/30/2024	7/1/2024 6/30/2025	7/1/2025 6/30/2026	7/1/2026 6/30/2027	7/1/2027 6/30/2028	7/1/2028 6/30/2029	7/1/2029 6/30/2030	7/1/2030 6/30/2031	7/1/2031 6/30/2032	7/1/2032 6/30/2033
Existing Net Rent - Phase 1		\$589,351	\$662,216	\$682,083	\$702,545	\$723,622	\$745,330	\$767,690	\$790,721	\$814,443	\$838,876
Total Base Rent - Phase 2		\$173,094	\$194,022	\$199,843	\$205,838	\$212,013	\$218,374	\$224,925	\$231,673	\$238,623	\$245,782
Total Abated Rent - Phase 2		(\$47,207)	(\$32,416)	(\$16,694)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Rent</b>		<b>\$715,238</b>	<b>\$823,823</b>	<b>\$865,232</b>	<b>\$908,384</b>	<b>\$935,635</b>	<b>\$963,704</b>	<b>\$992,615</b>	<b>\$1,022,394</b>	<b>\$1,053,066</b>	<b>\$1,084,658</b>
Enrollment		550	550	550	550	550	550	550	550	550	550
Net Rent Per Student		\$1,300	\$1,498	\$1,573	\$1,652	\$1,701	\$1,752	\$1,805	\$1,859	\$1,915	\$1,972
Projected Gross Revenue <sup>4</sup>		<b>\$5,441,781</b>	<b>\$5,605,035</b>	<b>\$5,773,186</b>	<b>\$5,946,381</b>	<b>\$6,124,773</b>	<b>\$6,308,516</b>	<b>\$6,497,771</b>	<b>\$6,692,705</b>	<b>\$6,893,486</b>	<b>\$7,100,290</b>
Rent as % of PGR		13.1%	14.7%	15.0%	15.3%	15.3%	15.3%	15.3%	15.3%	15.3%	15.3%
Gross Revenue Per Student	3.00%	\$9,894	\$10,191	\$10,497	\$10,812	\$11,136	\$11,470	\$11,814	\$12,169	\$12,534	\$12,910
Purchase Option Date <sup>5</sup>					8/1/2026	8/1/2027	8/1/2028	8/1/2029			
<b>Purchase Option Price<sup>6</sup></b>					<b>\$11,545,466</b>	<b>\$11,917,346</b>	<b>\$12,305,344</b>	<b>\$12,703,069</b>			

<sup>1</sup> Project costs reflect the ROM development budget dated 10/12/2022

<sup>2</sup> Base Rent Rate is annual rent before rent escalation and abatements as a % of total project costs

<sup>3</sup> Effective Rent Rate is annual rent after rent escalation and abatements as a % of total project costs

<sup>4</sup> Projected Gross Revenue reflects the school budget dated 7/6/2022

<sup>5</sup> Purchase option is executable anytime between the first day of the 37th lease month and last day of the 72nd lease month

<sup>6</sup> The purchase option price is the amount which produces an 11.5% unlevered return to Red Hook

**Teach Las Vegas - Phase 3**

4660 N Rancho Dr  
Las Vegas NV, 89130



Project Costs <sup>1</sup>	
Purchase Price	\$0
Broker Fee	\$0
Capital Credit	\$0
TI Allowance	\$0
Hard Costs	\$8,400,000
Soft Costs	\$1,000,000
Contingencies	\$940,000
Development Fee	\$517,000
Transaction Costs	\$30,000
Capitalized Interest	\$363,075
Lender Fee	\$73,604
<b>Total Project Costs</b>	<b>\$11,323,679</b>

Lease Assumptions						
Lease Year	Start	Mo. Rent	Abatements	Base Rent Rate <sup>2</sup>	Effective Rent Rate <sup>3</sup>	
Year 1	8/1/2024	\$80,209	3 months	8.50%	6.38%	
Year 2	8/1/2025	\$82,616	2 months	8.50%	7.30%	
Year 3	8/1/2026	\$85,094	1 months	8.50%	8.27%	
Year 4	8/1/2027	\$87,647	0 months	8.50%	9.29%	
Year 5	8/1/2028	\$90,276	0 months	8.50%	9.57%	
Abatement Schedule						
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	
8/1/2024	8/1/2025	8/1/2026				
9/1/2024	9/1/2025					
10/1/2024						
Terminal Annual Rent Escalation Start				8/1/2025	3.00%	
Monthly Rent During Construction					\$0	

Academic Year	Start End	7/1/2024 6/30/2025	7/1/2025 6/30/2026	7/1/2026 6/30/2027	7/1/2027 6/30/2028	7/1/2028 6/30/2029	7/1/2029 6/30/2030	7/1/2030 6/30/2031	7/1/2031 6/30/2032	7/1/2032 6/30/2033	7/1/2033 6/30/2034
Existing Net Rent - Phase 1		\$662,216	\$682,083	\$702,545	\$723,622	\$745,330	\$767,690	\$790,721	\$814,443	\$838,876	\$864,042
Base Rent - Phase 2		\$194,022	\$199,843	\$205,838	\$212,013	\$218,374	\$224,925	\$231,673	\$238,623	\$245,782	\$253,155
Abated Rent - Phase 2		(\$32,416)	(\$16,694)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Base Rent - Phase 3		\$882,303	\$988,982	\$1,018,651	\$1,049,211	\$1,080,687	\$1,113,108	\$1,146,501	\$1,180,896	\$1,216,323	\$1,252,813
Abated Rent - Phase 3		(\$240,628)	(\$165,231)	(\$85,094)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Rent</b>		<b>\$1,465,498</b>	<b>\$1,688,982</b>	<b>\$1,841,941</b>	<b>\$1,984,846</b>	<b>\$2,044,391</b>	<b>\$2,105,723</b>	<b>\$2,168,895</b>	<b>\$2,233,962</b>	<b>\$2,300,981</b>	<b>\$2,370,010</b>
Enrollment		675	800	975	975	975	975	975	975	975	975
Net Rent Per Student		\$2,171	\$2,111	\$1,889	\$2,036	\$2,097	\$2,160	\$2,225	\$2,291	\$2,360	\$2,431
Projected Gross Revenue <sup>4</sup>		\$6,542,857	\$7,754,497	\$9,450,793	\$9,734,317	\$10,026,347	\$10,327,137	\$10,636,951	\$10,956,060	\$11,284,742	\$11,623,284
Rent as % of PGR		22.4%	21.8%	19.5%	20.4%	20.4%	20.4%	20.4%	20.4%	20.4%	20.4%
Gross Revenue Per Student	3.00%	\$9,693	\$9,693	\$9,693	\$9,984	\$10,283	\$10,592	\$10,910	\$11,237	\$11,574	\$11,921
Purchase Option Date <sup>5</sup>					8/1/2027	8/1/2028	8/1/2029	8/1/2030			
<b>Purchase Option Price<sup>6</sup></b>					<b>\$26,730,700</b>	<b>\$27,773,345</b>	<b>\$28,862,778</b>	<b>\$30,010,855</b>			

<sup>1</sup> Project costs reflect the ROM development budget dated 10/12/2022

<sup>2</sup> Base Rent Rate is annual rent before rent escalation and abatements as a % of total project costs

<sup>3</sup> Effective Rent Rate is annual rent after rent escalation and abatements as a % of total project costs

<sup>4</sup> Projected Gross Revenue reflects the school budget dated 7/6/2022

<sup>5</sup> Purchase option is executable anytime between the first day of the 37th lease month and last day of the 72nd lease month

<sup>6</sup> The purchase option price is the amount which produces an 11.5% unlevered return to Red Hook

# Coversheet

## Academic Achievement Report

**Section:** III. ITEMS SCHEDULED FOR INFORMATION & POTENTIAL ACTION  
**Item:** F. Academic Achievement Report  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** 2022-2023 TEACH Las Vegas - BOY Data.pdf



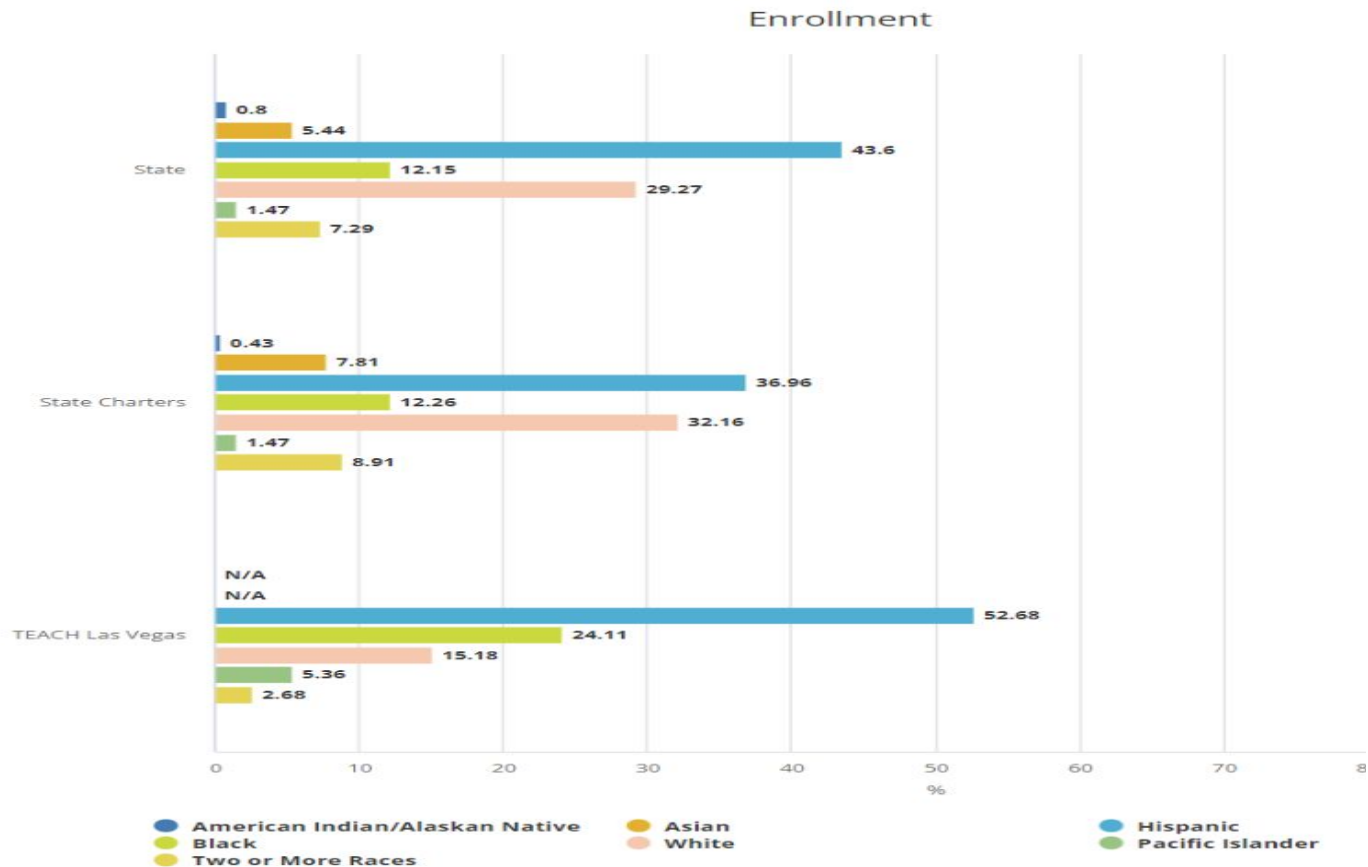
# TEACH Las Vegas Charter School

Beginning of the Year Data  
2022-2023

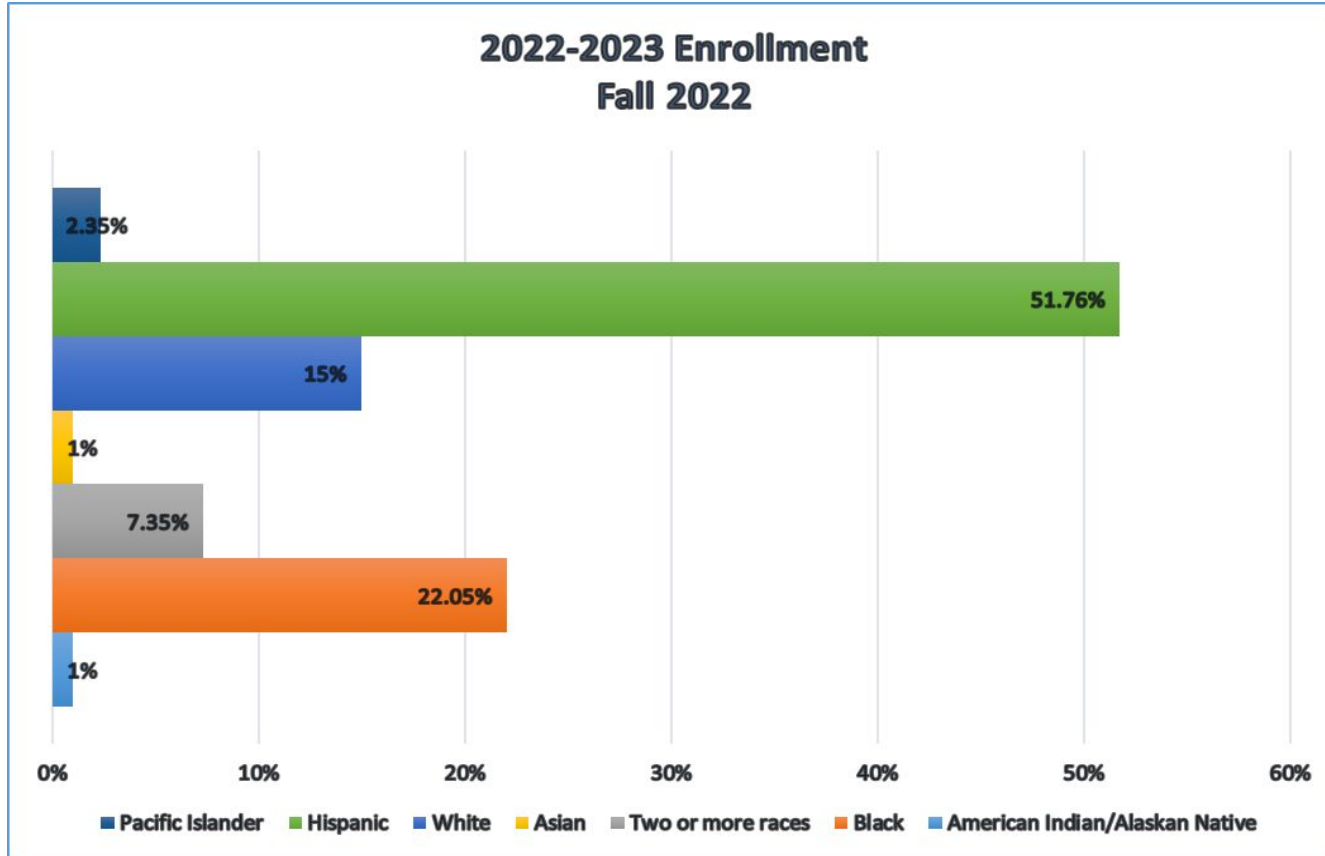


TEACH Las Vegas Charter School

# Enrollment 2021-2022



# Enrollment - TEACH Las Vegas 2022-23



# MAP & DIBELS Assessments

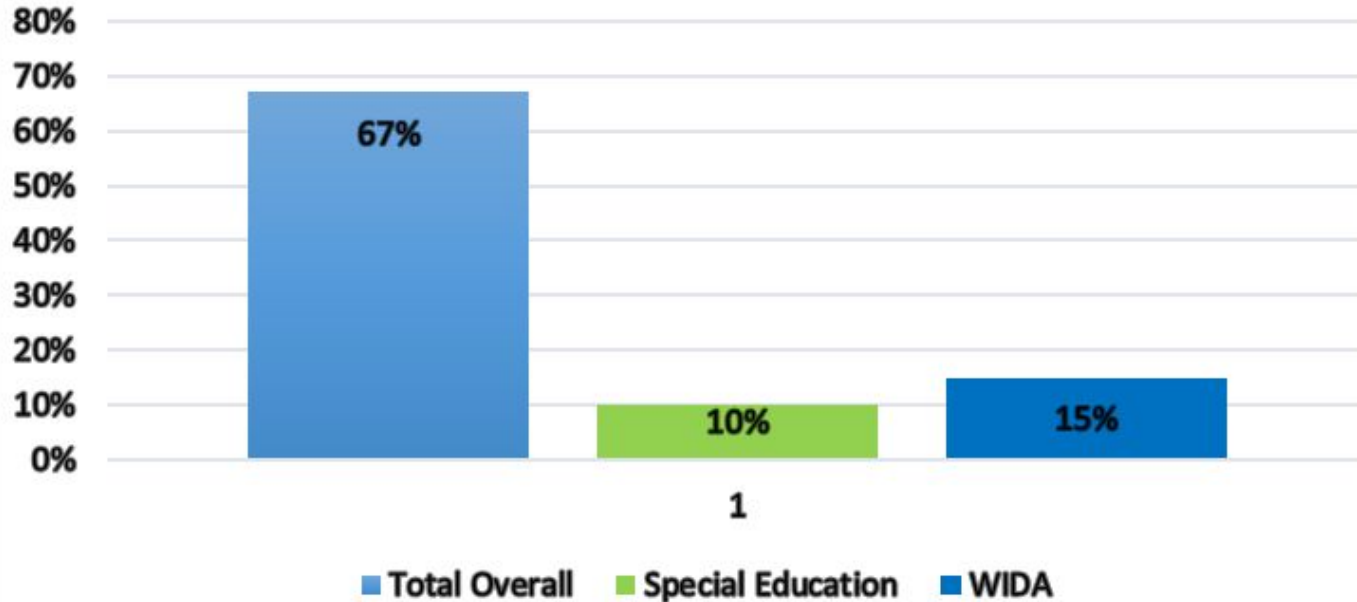
MAP & DIBELS DATA  
FALL 2022

Red Yellow Green Blue



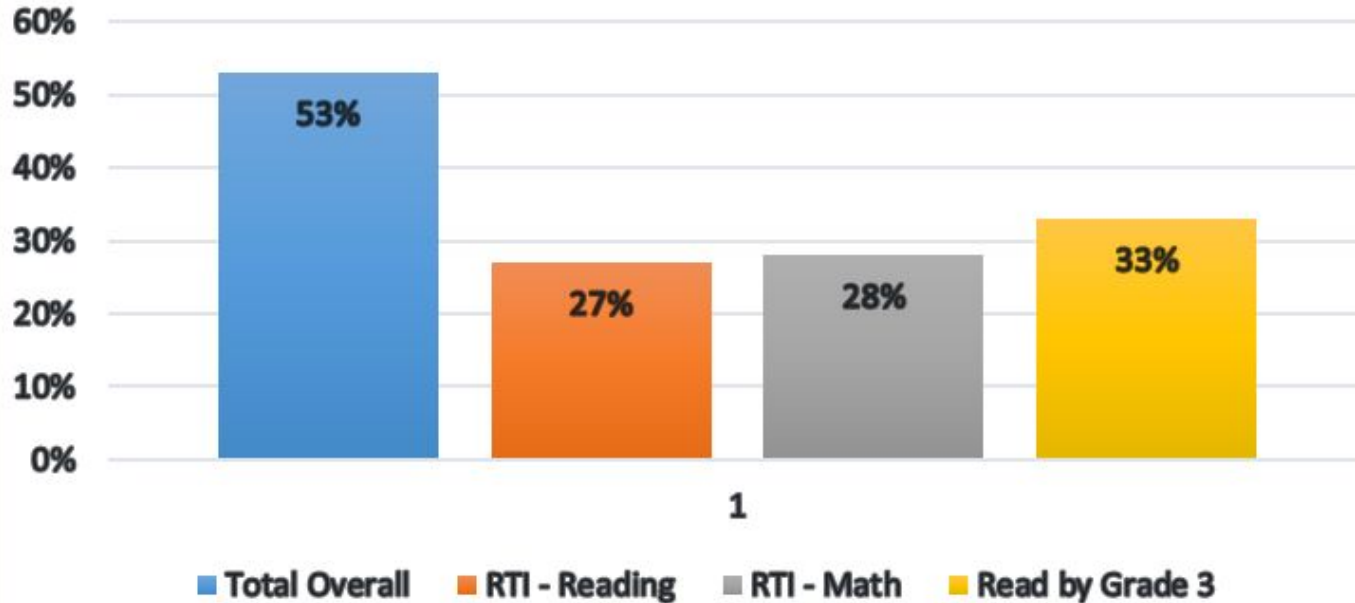
# Elementary: Grades K-5

## Elementary: Kindergarten - 5th Grade Fall 2022

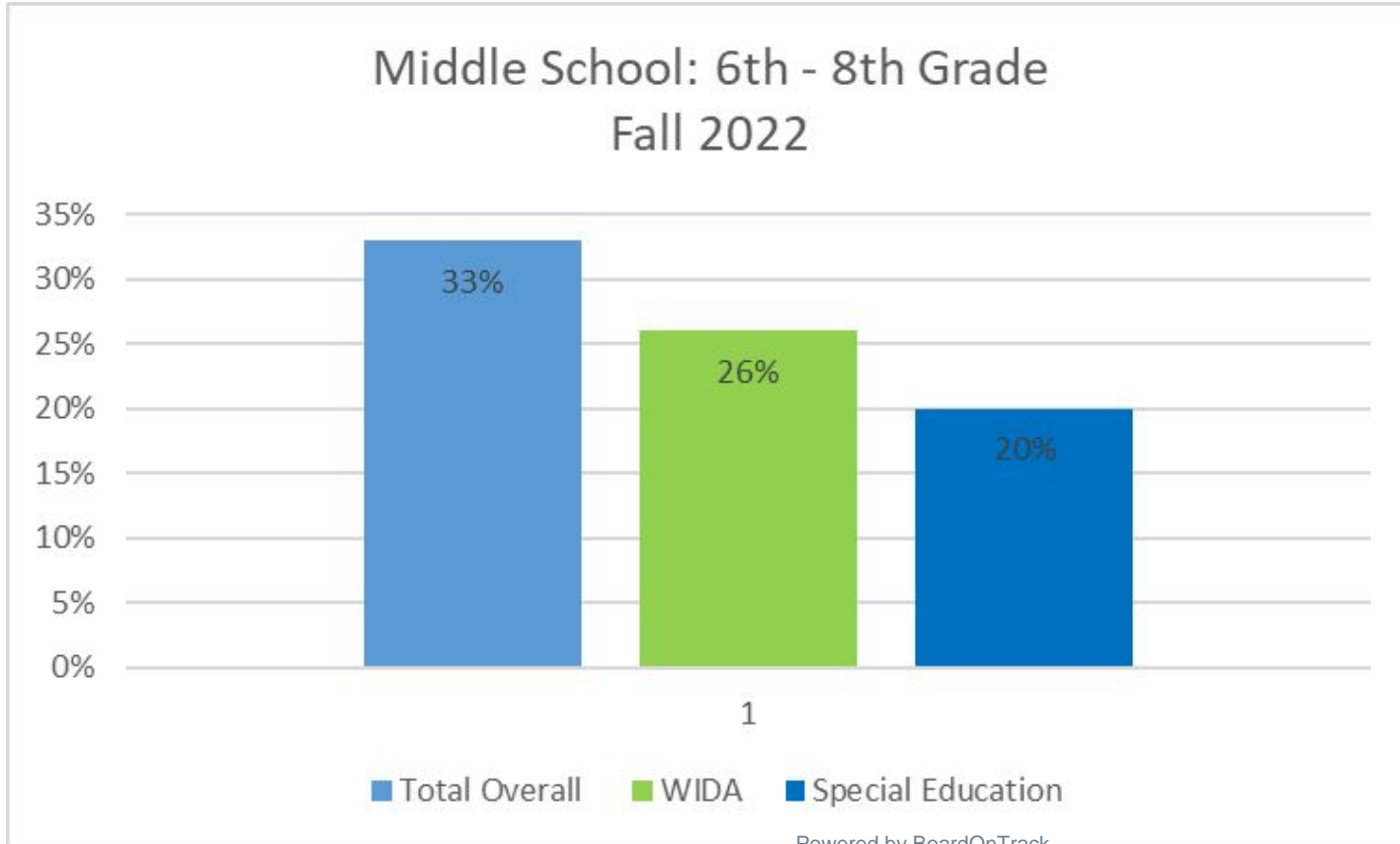


# Elementary: 1st - 5th Grade

## Elementary - 1st - 5th Grade Fall 2022

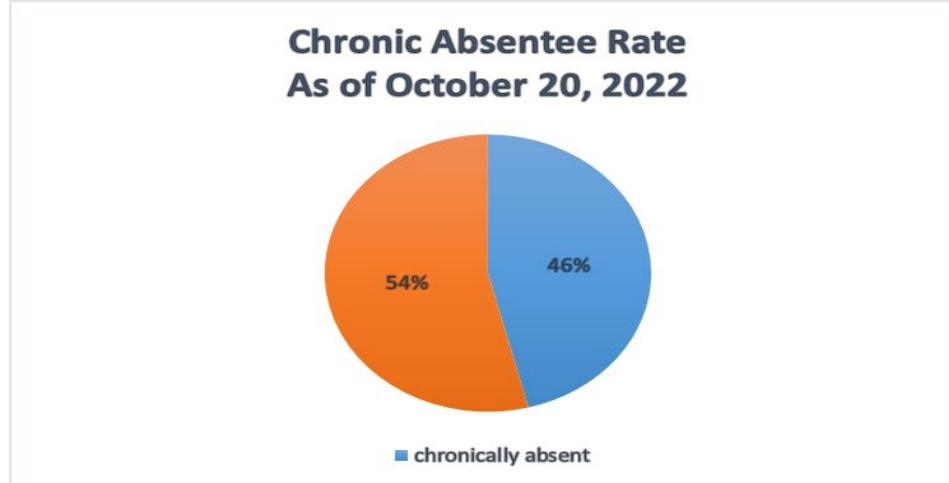


# Middle School: Grades 6-8



# Chronic Absenteeism

- Students that are absent for ANY reason
  - Illness, suspension, the need to care for a family member
  - Excused or unexcused
- Students who are absent 10% or more of their enrolled school days





# Nevada State Report Card 2021-2022

## TEACH Las Vegas

### School Year 2021-2022 Nevada School Rating

<b>School Level:</b> Elementary School <b>Grade Levels:</b> KG-07 <b>District:</b> State Public Charter School Authority <b>School Address:</b> 4660 N Rancho Dr Las Vegas, NV 89130	<p><b>NR</b> 8.5 Total Index Score</p>	<b>School Type:</b> SPCSA <b>School Designation:</b> No Designation <b>95% Assessment Participation:</b> Warning														
<p><b>Student Race/Ethnicity</b></p> <ul style="list-style-type: none"> <li>White: 17.0%</li> <li>Blk/Afr Am: 25.0%</li> <li>Hisp/Latino: 50.0%</li> <li>Asian: 0.0%</li> <li>Am Ind/Alk: 0.0%</li> <li>Nat: 4.5%</li> <li>Pac Isl: 3.4%</li> <li>Two or More: 3.4%</li> </ul>	<p><b>School Performance History</b></p> <table border="1"> <thead> <tr> <th>School Year</th> <th>Index Score/Star Rating</th> </tr> </thead> <tbody> <tr> <td>2020-2021</td> <td>N/A N/A</td> </tr> <tr> <td>2019-2020</td> <td>N/A N/A</td> </tr> </tbody> </table>	School Year	Index Score/Star Rating	2020-2021	N/A N/A	2019-2020	N/A N/A	<p><b>Additional Student Groups</b></p> <table border="1"> <thead> <tr> <th>Group</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Eng Lrnrs</td> <td>~10%</td> </tr> <tr> <td>Stud w/Disab</td> <td>~10%</td> </tr> <tr> <td>Econ Disadv</td> <td>~10%</td> </tr> </tbody> </table>	Group	Percentage	Eng Lrnrs	~10%	Stud w/Disab	~10%	Econ Disadv	~10%
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#### What does my school rating mean?

In accordance with the U.S. Department of Education's addendum in response to the COVID-19 pandemic, flexibility was offered with State accountability reporting for the 2021-2022 school year. Star ratings are not calculated for SY21-22, but all schools have been provided with index scores 1-100 in order to meaningfully differentiate schools. Additionally, schools that have the required indicators and Measures to be evaluated for CSI, TSI, or ATSI supports are evaluated for designated supports.

#### How are school star ratings determined?

Schools receive points based on student performance across various indicators and Measures. These points are totaled and divided by the points possible to produce an index score from 1-100.

#### How are star ratings determined based on total index score?

In accordance with the U.S. Department of Education's addendum for accountability, school star ratings are not calculated for the 2021-2022 school year.

#### 2021-2022 School Performance

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## TEACH Las Vegas

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