

APPROVED



DeKalb Brilliance Academy

Minutes

DeKalb Brilliance Academy Finance Committee Meeting

Date and Time

Thursday October 24, 2024 at 5:00 PM

Location

<https://us02web.zoom.us/j/86867313555?pwd=bYcZhb6xosuKhmJveLER9hglb0wZEn.1>

Committee Members Present

B. Howell (remote), C. Payton (remote), J. Akpan (remote), J. Alter, Q. Johnson (remote)

Committee Members Absent

E. Parks

I. Opening Items

A. Record Attendance

Guests:

- David Endom, Nick Perry, Fay Rizzuto, (Levelfield)
- Emily Breece (Parker Poe)
- Toni Johnosn, Sabrina Silver (EdTec)

B. Call the Meeting to Order

Q. Johnson called a meeting of the Finance Committee of DeKalb Brilliance Academy to order on Thursday Oct 24, 2024 at 5:11 PM.

C.

Approve Minutes

B. Howell made a motion to approve the minutes from DeKalb Brilliance Academy Finance Committee Meeting on 07-25-24.

C. Payton seconded the motion.

The committee **VOTED** to approve the motion.

B. Howell made a motion to approve the minutes from DeKalb Brilliance Academy Finance Committee Meeting on 09-26-24.

C. Payton seconded the motion.

The committee **VOTED** to approve the motion.

II. Other Business

A. New Building Update

- Reviewed EFF commitment letter terms.
- Only open item is the legal fees in the commitment letter.

III. Finance

A. EdTec Cover Monthly Financials (September 2024)

- covered September financials
- discussed timing of drawdown and grant reimbursements
- discussed needing to track capital expenses separately and add those to the monthly report outs.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:00 PM.

Respectfully Submitted,

J. Akpan

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:00 PM.

Respectfully Submitted,

Q. Johnson

Non-voting members present: Nick Perry, David Enom, Fay Rizzuto, Emily HartBreece, Sabrina Silver, Tony Jonson