

Dekalb Brilliance Academy

FY25-September 2024 Financial Update

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October 24, 2024



FY25 Budget vs Current Forecast



		2024-25	2024-25	Variance
		Budget	Current Forecast	
Revenue	Local Sources	685,770	685,770	-
	State Sources	4,666,239	5,309,446	643,207
	Federal Sources	635,880	692,821	56,941
	Other Sources	-	-	-
	Total Revenue	5,987,889	6,688,037	700,148
Expenses	Personnel	2,892,837	2,892,130	707
	Benefits & Insurances	994,891	1,003,050	(8,159)
	Purchased Professional & Tech	490,544	557,340	(66,796)
	Purchased Property Services	465,060	405,549	59,510
	Other Purchased Services	515,354	534,645	(19,291)
	Supplies	512,298	529,563	(17,265)
	Property	9,898	9,898	-
	Other Expenses	82,312	83,947	(1,634)
	Total Expenses	5,963,193	6,016,122	(52,929)
Operating Income		24,697	671,915	647,219
	Beginning Balance (Unaudited)	1,125,154	925,137	(200,017)
	Operating Income	24,697	671,915	647,219
Ending Fund Balance (incl. Depreciation)		1,149,850	1,597,052	447,202
Ending Fund Balance as % of Expenses		19.3%	26.5%	7.3%

FY25 Previous (August) vs Current (September) Forecast



		2024-25	2024-25	Variance
		Previous Forecast	Current Forecast	
Revenue	Local Sources	685,770	685,770	-
	State Sources	5,309,446	5,309,446	-
	Federal Sources	692,821	692,821	-
	Other Sources	-	-	-
	Total Revenue	6,688,037	6,688,037	-
Expenses	Personnel	2,964,055	2,892,130	71,925
	Benefits & Insurances	1,025,242	1,003,050	22,192
	Purchased Professional & Tech	497,441	557,340	(59,899)
	Purchased Property Services	465,549	405,549	60,000
	Other Purchased Services	535,836	534,645	1,191
	Supplies	529,563	529,563	-
	Property	9,898	9,898	-
	Other Expenses	83,947	83,947	-
	Total Expenses	6,111,531	6,016,122	95,409
Operating Income		576,506	671,915	95,409
	Beginning Balance (Unaudited)	925,137	925,137	-
	Operating Income	576,506	671,915	95,409
Ending Fund Balance (incl. Depreciation)		1,501,643	1,597,052	95,409
Ending Fund Balance as % of Expenses		24.6%	26.5%	2.0%

Previous Month Forecast vs Actuals Breakdown



CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	576,506	
Personnel & Benefits	94,118	Staff changes and unfilled positions led to decrease in forecast.
Other Purchased Services	1,191	BOY staff events and school insurance cause trends to increase.
Purchased Prof & Prop Services	101	Payroll fees trending higher than forecasted.
Current Forecast	671,916	

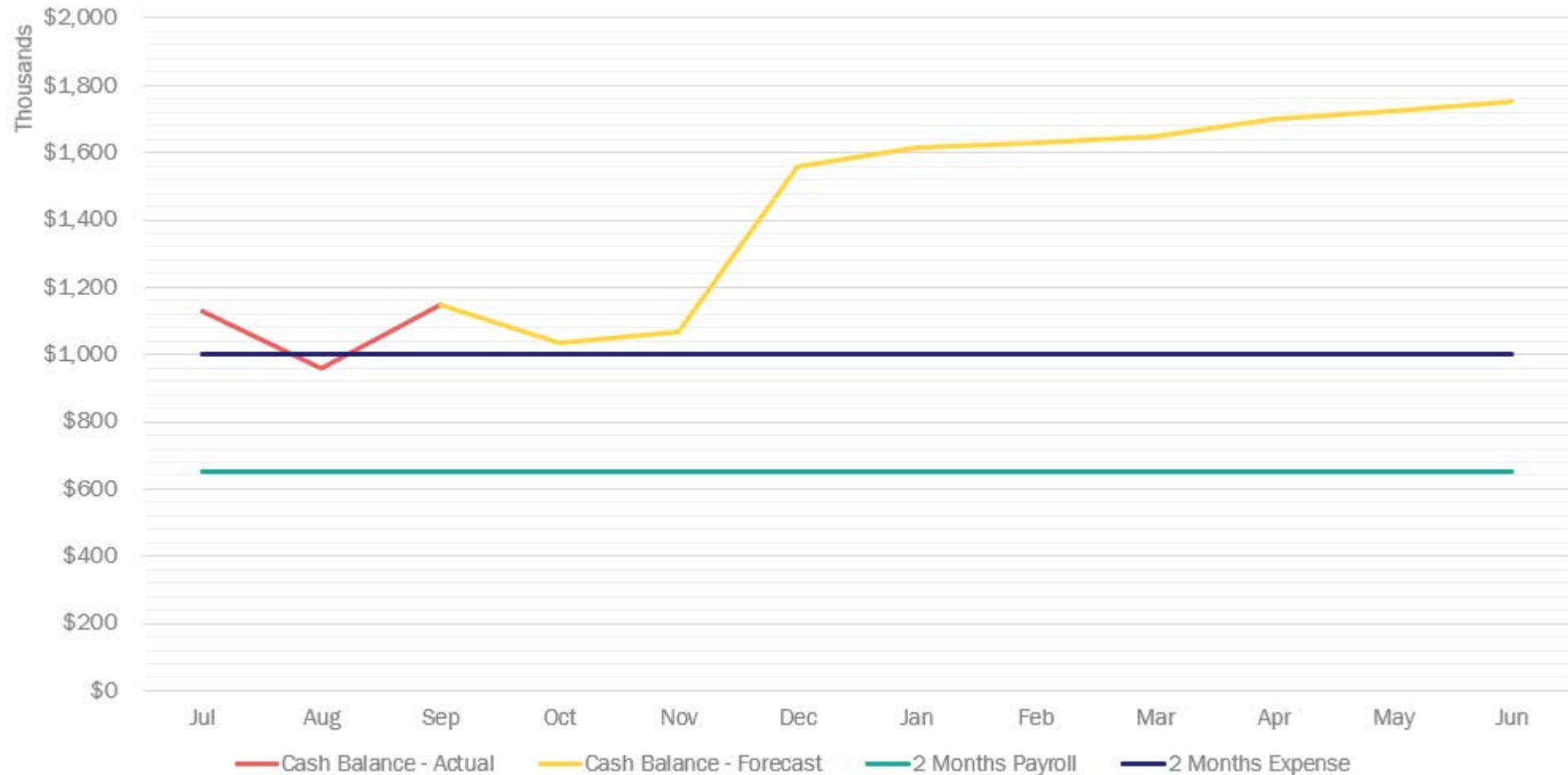
Grants Summary

First drawdowns have been completed. We are awaiting the FY24 carryover for the remainder of Title II (which will probably roll into Title I).

Grant	Status	Entitlement	Drawn Down (\$)	Drawn Down (%)	Grant Period
Title I (First drawdown completed Oct 24)	Received	\$301,234	\$93,993.58	31%	Sept 2025
Title II	Received	\$14,360	\$14,360	100%	Sept 2025
Title IV	Received	\$18,916	\$18,916	100%	Sept 2025
Security Grant	Approved	\$47,124	\$0	0%	June 2025
IDEA	Received	59,197	\$0	0%	Sept 2025
Safer Schools	Approved	\$44,029	\$0	0%	Sept 2025

FY25 Cashflow

Cash flow has already begun to show some positive changes



FY25 Growing Dashboard



				2024-25 Board Meetings		
	Metric	Target	Legend	Jul	Aug	Sep
Revenue	Enrollment	338	<div style="display: flex; flex-direction: column; align-items: flex-start;"> <div style="width: 10px; height: 10px; background-color: #008080; margin-bottom: 2px;"></div> <div style="width: 10px; height: 10px; background-color: #FFD700; margin-bottom: 2px;"></div> <div style="width: 10px; height: 10px; background-color: #D9534F; margin-bottom: 2px;"></div> </div> >338 319-338 <319	381	370	370
	2024-25 Title I Total Reimbursed	25%	<div style="display: flex; flex-direction: column; align-items: flex-start;"> <div style="width: 10px; height: 10px; background-color: #008080; margin-bottom: 2px;"></div> <div style="width: 10px; height: 10px; background-color: #FFD700; margin-bottom: 2px;"></div> <div style="width: 10px; height: 10px; background-color: #D9534F; margin-bottom: 2px;"></div> </div> >25% 0-25% <0%	0%	0%	0%
	Fundraising	\$ 20,000.00	<div style="display: flex; flex-direction: column; align-items: flex-start;"> <div style="width: 10px; height: 10px; background-color: #008080; margin-bottom: 2px;"></div> <div style="width: 10px; height: 10px; background-color: #FFD700; margin-bottom: 2px;"></div> <div style="width: 10px; height: 10px; background-color: #D9534F; margin-bottom: 2px;"></div> </div> >25% 15-25% <15%	0.0%	0.0%	0.0%
Ops	Uncategorized revenue & expenses	<\$5,000	<div style="display: flex; flex-direction: column; align-items: flex-start;"> <div style="width: 10px; height: 10px; background-color: #008080; margin-bottom: 2px;"></div> <div style="width: 10px; height: 10px; background-color: #FFD700; margin-bottom: 2px;"></div> <div style="width: 10px; height: 10px; background-color: #D9534F; margin-bottom: 2px;"></div> </div> <\$5,000 \$10,000 to \$5,000 >\$10,000	\$81,391	\$2,847	\$10,463
Cash	Days Cash on Hand	60 days' expense	<div style="display: flex; flex-direction: column; align-items: flex-start;"> <div style="width: 10px; height: 10px; background-color: #008080; margin-bottom: 2px;"></div> <div style="width: 10px; height: 10px; background-color: #FFD700; margin-bottom: 2px;"></div> <div style="width: 10px; height: 10px; background-color: #D9534F; margin-bottom: 2px;"></div> </div> >60 30-60 <30	67	57	70
Sustain-ability	Year-end fund balance	20%	<div style="display: flex; flex-direction: column; align-items: flex-start;"> <div style="width: 10px; height: 10px; background-color: #008080; margin-bottom: 2px;"></div> <div style="width: 10px; height: 10px; background-color: #FFD700; margin-bottom: 2px;"></div> <div style="width: 10px; height: 10px; background-color: #D9534F; margin-bottom: 2px;"></div> </div> >20% 16-20% <16%	33%	25%	27%

*\$10K was not captured in time, but will be coded to Construction In Progress

SCSC Financial Performance Indicators



DBA currently meeting financial standards with 95 performance points

Measure	9/30/2024	Points	Rating Definitions	Notes
Current Ratio	17.56	15	Current Ratio is greater than 1.0	Compares current assets to current liabilities to measure if the school can pay short-term obligations within the year
Unrestricted Days Cash	70	20	Days cash is greater than 60 days	Compares unrestricted cash to expenses per day to measure how many days a school can pay its operating expenses without an inflow of cash
Debt to Income Ratio	0.00%	20	Annual Debt to Asset Ratio is below 5%	Compares total debt service to total revenue to measure how much the school owes each month to how much they earn
Default	Yes	10	Based on current loan covenants and debt service payments	Measurement of if a school repays its debts on time
Efficiency Margin	-0.18%	10	Efficiency Margin is between -0.1% and -10%	Compares the change in net assets to the total revenue to measure if the school can use assets to generate income
Debt to Asset Ratio	76.61%	20	Debt to Asset Ratio is less than 95%	Compares total liabilities to total assets to measure the school's financial leverage
Total		95	80 - 100 points --Meets Financial Performance Standards	
			70 - 79 points -- Approached Financial Performance Standards	
			0 - 69 points -- Does Not Meet Financial Performance Standards	