



DeKalb Brilliance Academy

FY26 Finance Committee Meeting

Published on October 23, 2025 at 2:12 PM EDT

Amended on October 23, 2025 at 5:15 PM EDT

Date and Time

Thursday October 23, 2025 at 5:00 PM EDT

Location

<https://us02web.zoom.us/meeting/register/alu6aXYTTWyuSzyDrIWuA>

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:00 PM
A. Call the Meeting to Order			
B. Record Attendance			1 m
C. Approve Minutes	Approve Minutes	Quentin Johnson	1 m
Approve minutes for FY26 Finance Committee Meeting on September 18, 2025			
II. Finance			5:02 PM
A. September 2025 Financials (EdTech)		Toni Johnson	10 m

	Purpose	Presenter	Time
III. Other Business			5:12 PM
A. Audit Finding	FYI	Quentin Johnson	2 m
IV. Closing Items			5:14 PM
A. Adjourn Meeting	Vote		

Coversheet

Approve Minutes

Section: I. Opening Items
Item: C. Approve Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for FY26 Finance Committee Meeting on September 18, 2025

APPROVED



DeKalb Brilliance Academy

Minutes

FY26 Finance Committee Meeting

Date and Time

Thursday September 18, 2025 at 5:00 PM

Location

<https://us02web.zoom.us/join/6aXyTTWYiuSzYDrIWuA>

Committee Members Present

J. Akpan (remote), Q. Johnson (remote)

Committee Members Absent

J. Caruth

Guests Present

E. Parks, J. Alter

I. Opening Items

A. Call the Meeting to Order

Q. Johnson called a meeting of the Finance Committee of DeKalb Brilliance Academy to order on Thursday Sep 18, 2025 at 5:06 PM.

B. Record Attendance

C. Approve Minutes

Q. Johnson made a motion to approve the minutes from DBA Finance Committee Meeting - August on 08-21-25.

J. Akpan seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:12 PM.

Respectfully Submitted,

Q. Johnson

Coversheet

September 2025 Financials (EdTech)

Section: II. Finance
Item: A. September 2025 Financials (EdTech)
Purpose:
Submitted by:
Related Material: DBA - FY26 SEPT Financials - 25.10.16.pdf

Dekalb Brilliance Academy

FY26-September 2025 Financial Update

Toni Johnson

October 16, 2025





FY26 Budget vs Current (Sept) Forecast

		2025-26	2025-26	Variance
		Budget	Current Forecast	
Revenue	Local Sources	507,702	568,590	60,888
	State Sources	7,485,837	7,521,874	36,037
	Federal Sources	1,117,982	952,313	(165,669)
	Other Sources	-	-	-
	Total Revenue	9,111,520	9,042,776	(68,744)
Expenses	Personnel	3,728,934	4,095,098	(366,164)
	Benefits & Insurances	1,294,369	1,414,279	(119,910)
	Purchased Professional & Tech	934,209	850,158	84,051
	Purchased Property Services	356,628	341,058	15,569
	Other Purchased Services	792,286	783,295	8,990
	Supplies	661,574	693,272	(31,698)
	Property	581,746	579,014	2,732
	Other Expenses	1,087,750	1,107,748	(19,998)
	Total Expenses	9,437,495	9,863,921	(426,426)
	Net Income	(325,975)	(821,145)	(495,170)
	Beginning Balance (Unaudited)	1,201,599	653,528	(548,072)
	Net Income	(325,975)	(821,145)	(495,170)
Ending Fund Balance (incl. Depreciation)		875,624	(167,617)	(1,043,242)
Ending Fund Balance as % of Expenses		9.3%	-1.7%	-11.0%



FY26 Previous (Aug) vs Current (Sept) Forecast

		2025-26	2025-26	Variance
		Previous Forecast	Current Forecast	
Revenue	Local Sources	556,033	568,590	12,557
	State Sources	7,308,170	7,521,874	213,704
	Federal Sources	956,998	952,313	(4,685)
	Other Sources	-	-	-
	Total Revenue	8,821,201	9,042,776	221,575
Expenses	Personnel	4,079,273	4,095,098	(15,825)
	Benefits & Insurances	1,398,860	1,414,279	(15,419)
	Purchased Professional & Tech	919,935	850,158	69,777
	Purchased Property Services	346,058	341,058	5,000
	Other Purchased Services	789,448	783,295	6,152
	Supplies	689,929	693,272	(3,342)
	Property	579,014	579,014	-
	Other Expenses	1,110,625	1,107,748	2,877
	Total Expenses	9,913,142	9,863,921	49,220
	Net Income	(1,091,941)	(821,145)	270,796
	Beginning Balance (Unaudited)	653,528	653,528	-
	Net Income	(1,091,941)	(821,145)	270,796
Ending Fund Balance (incl. Depreciation)		(438,413)	(167,617)	270,796
Ending Fund Balance as % of Expenses		-4.4%	-1.7%	2.7%



Previous Month Forecast vs Actuals Breakdown

CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	(1,091,941)	
State Sources	213,704	Increase in projected QBE due to SPED FTEs
Purchased Professional & Property Services	80,464	Decrease in projected Americorps & substitute expenses
Local Sources	12,557	Increase in investment income
Federal Sources	(4,685)	Decrease in projected nutrition revenue due to lower enrollment
Personnel & Benefits	(31,244)	Higher expenses due to hiring for maternity leave coverage
Current Forecast	(821,145)	



Federal Grants Summary

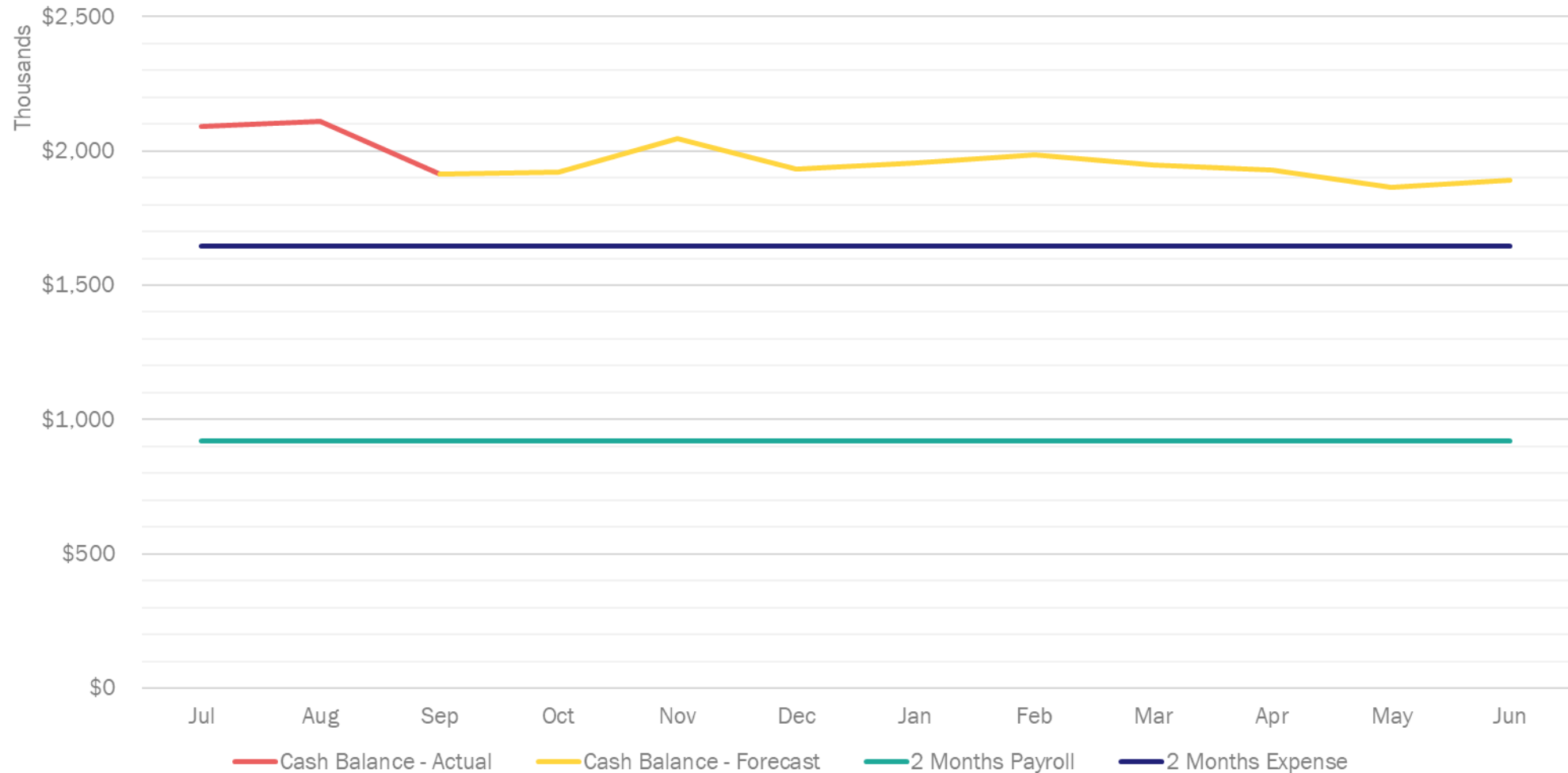
Allotments have come in for FY26

Grant	Status	Entitlement	Drawn Down (\$)	Drawn Down (%)	Grant Period
Title I	Allotted	\$404,261	\$0.00	0%	Sept 2026
Title II	Approved	\$22,419	\$0.00	0%	Sept 2026
Title IV	Approved	\$22,118	\$0.00	0%	Sept 2026
Security Grant (auto-deposited monthly)	Approved	\$47,165	\$15,721.68	33%	June 2026
Additional Security Grant	Allotted	\$21,635	\$0.00	0%	June 2026
IDEA	Approved	\$99,717	\$0.00	0%	Sept 2026
Safer Schools	Approved	\$44,029	\$22,527.50	51%	Sept 2026



FY26 Cashflow

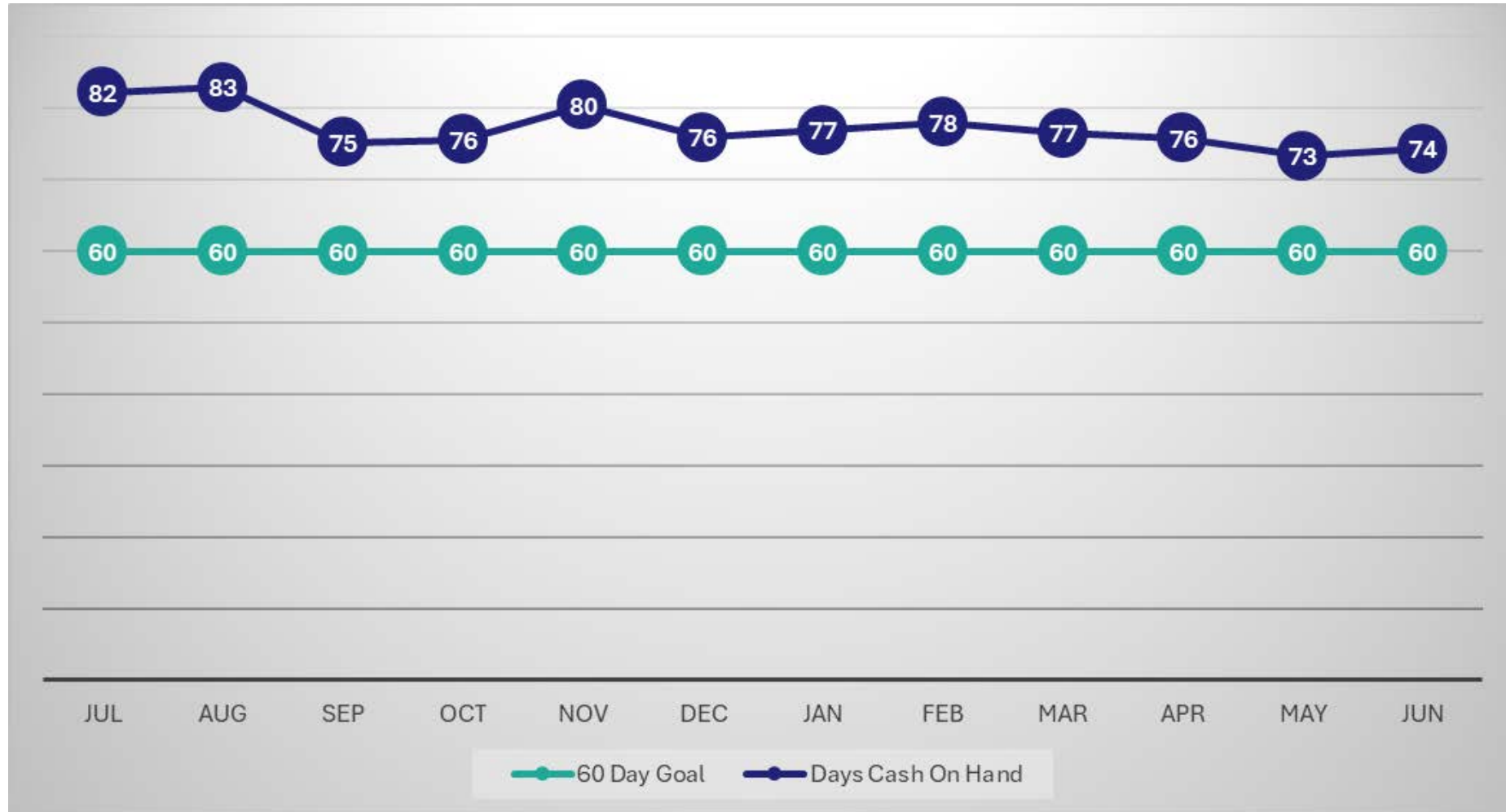
Cashflow is expected to remain stable for FY26





FY26 Days Cash On Hand

FY26 is expected to remain above 60 days cash on hand throughout the year



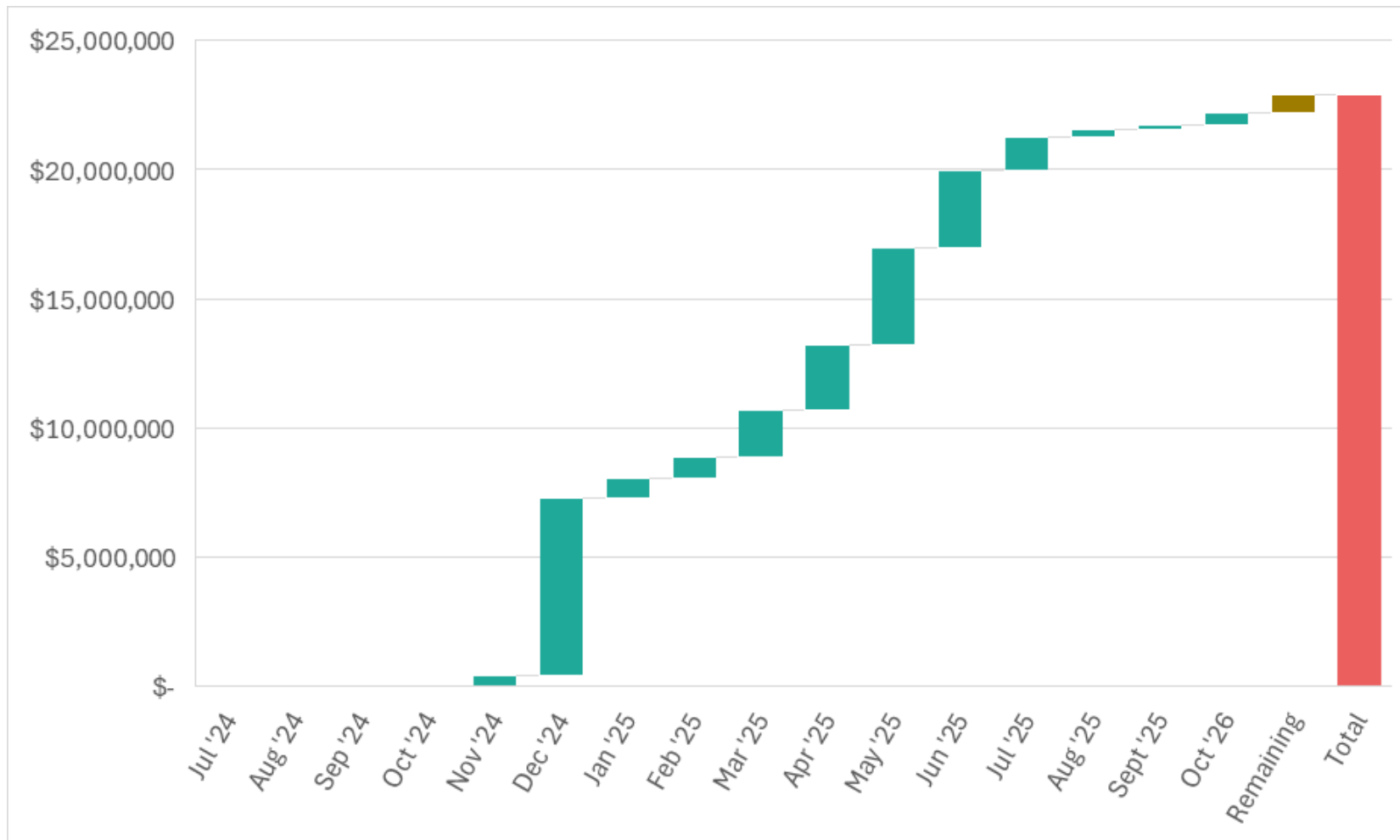


Loan Disbursement Status

Debt Service Loan has closed, and drawdowns have begun

Nov and Dec reflect predevelopment costs and funding at loan closing

Month	Disbursements
Jul '24	\$ -
Aug '24	\$ -
Sep '24	\$ -
Oct '24	\$ -
Nov '24	\$ 423,148
Dec '24	\$ 6,870,582
Jan '25	\$ 723,529
Feb '25	\$ 840,171
Mar '25	\$ 1,838,048
Apr '25	\$ 2,539,676
May '25	\$ 3,719,082
Jun '25	\$ 2,984,652
Jul '25	\$ 1,320,746
Aug '25	\$ 286,236
Sept '25	\$ 195,552
Oct '26	\$ 442,982
Remaining	\$ 715,596
Total	\$22,900,000





Approved Budget vs. Current Forecast - EBITDA

	Approved Budget	Current FY25 Forecast	Approved Budget vs. Current Forecast Variance	Approved Budget vs. Current Forecast Variance (%)
Revenue				
Local Sources	507,701.84	568,589.88	60,888.04	12.0%
State Sources	7,485,836.72	7,521,873.72	36,037.00	0.5%
Federal Sources	1,117,981.66	952,312.50	(165,669.16)	-14.8%
Other Sources	0	0	0	N/A
Total Revenue	9,111,520.22	9,042,776.10	(68,744.12)	-0.8%
Expenses				
Personnel	3,728,934.03	4,095,097.64	(366,163.61)	-9.8%
Benefits & Insurances	1,294,369.01	1,414,278.98	(119,909.97)	-9.3%
Prof & Tech Services	934,208.96	850,157.66	84,051.30	9.0%
Purchased Property Services	356,627.83	341,058.46	15,569.38	4.4%
Other Purchased Services	792,285.56	783,295.25	8,990.30	1.1%
Supplies	661,573.70	693,271.75	(31,698.04)	-4.8%
Property	581,745.90	579,013.50	2,732.40	0.5%
Other Expenses	1,087,750.00	1,107,748.00	(19,998.00)	-1.8%
Operating Expenses	9,437,494.99	9,863,921.23	(426,426.24)	-4.5%
Net Income	(325,974.77)	(821,145.13)	(495,170.36)	151.9%
Debt Service - Interest	1,087,750.00	1,087,750.00	0.00	0.0%
Operating Income (EBIT)	761,775.23	266,604.87	(495,170.36)	-65.0%
Depreciation & Amortization	581,745.90	579,013.50	2,732.40	0.5%
EBITDA	1,343,521.13	845,618.37	(497,902.76)	-37.1%

FY26 Growing Dashboard

2025-26 Board Meetings

	Metric	Target	Legend	Aug	Sep
Revenue	Enrollment	504	>504 495-504 <495	504	498
	2025-26 Title Total Reimbursed	50%	>50% 20-50% <20%	0%	0%
	Fundraising	\$100,000.00	>25% 15-25% <15%	66.3%	71.1%
Ops	Uncategorized revenue	<\$30,000	<\$30,000 \$60,000 to \$30,000 >\$60,000	\$26	\$0
Ops	Uncategorized expenses	<\$30,000	<\$30,000 \$60,000 to \$30,000 >\$60,000	\$2,258	\$32,383
Cash	Days Cash on Hand	60 days' expense	>60 30-60 <30	83	75
Sustain-ability	Year-end fund balance	20%	>20% 16-20% <16%	-4%	-2%