



DeKalb Brilliance Academy

FY26 Finance Committee Meeting

Published on September 18, 2025 at 5:02 PM EDT

Date and Time

Thursday September 18, 2025 at 5:00 PM EDT

Location

<https://us02web.zoom.us/join/6aXYTTWyuSzyDriWuA>

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:00 PM
A. Call the Meeting to Order			
B. Record Attendance			1 m
C. Approve Minutes	Approve Minutes	Quentin Johnson	1 m
Approve minutes for DBA Finance Committee Meeting - August on August 21, 2025			
II. Finance			5:02 PM
A. July-August 2025 Financials (EdTech)		Toni Johnson	10 m
III. Other Business			5:12 PM

	Purpose	Presenter	Time
A. FY26 Give Back Grant to Schools \$43,508	FYI	Quentin Johnson	2 m
IV. Closing Items			5:14 PM
A. Adjourn Meeting	Vote		

Coversheet

Approve Minutes

Section: I. Opening Items
Item: C. Approve Minutes
Purpose: Approve Minutes
Submitted by:
Related Material:
Minutes for DBA Finance Committee Meeting - August on August 21, 2025



DeKalb Brilliance Academy

Minutes

DBA Finance Committee Meeting - August

Date and Time

Thursday August 21, 2025 at 5:00 PM

Location

<https://us02web.zoom.us/j/86867313555?pwd=bYCzhb6xosuKhmJveLER9hglb0wZEn.1>

Committee Members Present

Q. Johnson

Committee Members Absent

J. Akpan

Guests Present

E. Parks (remote), J. Alter (remote)

I. Opening Items

A. Call the Meeting to Order

Q. Johnson called a meeting of the Finance Committee of DeKalb Brilliance Academy to order on Thursday Aug 21, 2025 at 5:19 PM.

B. Record Attendance

C. Approve Minutes

II. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:56 PM.

Respectfully Submitted,
Q. Johnson

Coversheet

July-August 2025 Financials (EdTech)

Section:	II. Finance
Item:	A. July-August 2025 Financials (EdTech)
Purpose:	
Submitted by:	
Related Material:	DBA - FY26 Aug Financials - 09172025.pdf DBA - FY26 AUG Financials - 25.09.18.pdf

DeKalb Brilliance Academy
Income Statement
As of Aug FY2026

		Actual		YTD	Budget & Forecast						
		Jul	Aug	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Forecast Spent
SUMMARY											
Revenue											
Local Sources		27,222	72,679	99,901	507,702	-	556,033	556,033	48,331	456,132	18%
State Sources		621,348	629,112	1,250,460	7,485,837	-	7,308,170	7,308,170	(177,667)	6,057,710	17%
Federal Sources		21,373	-	21,373	1,117,982	-	956,998	956,998	(160,984)	935,624	2%
Other Sources		-	26	26	-	-	-	-	-	(26)	
Total Revenue		669,944	701,816	1,371,760	9,111,520	-	8,821,201	8,821,201	(290,319)	7,449,441	16%
Expenses											
Personnel		337,381	327,431	664,812	3,728,934	-	4,079,273	(4,079,273)	(350,339)	3,414,461	16%
Benefits & Insurances		140,721	63,131	203,852	1,294,369	-	1,398,860	(1,398,860)	(104,491)	1,195,008	15%
Purchased Professional & Tech Services		42,417	52,222	94,639	934,209	-	919,935	(919,935)	14,274	825,296	10%
Purchased Property Services		24,434	21,058	45,492	356,628	-	346,058	(346,058)	10,569	300,567	13%
Other Purchased Services		25,822	39,422	65,243	792,286	-	789,448	(789,448)	2,838	724,204	8%
Supplies		107,859	114,045	221,904	661,574	-	689,929	(689,929)	(28,356)	468,025	32%
Property		-	-	-	581,746	-	579,014	(579,014)	2,732	579,014	0%
Other Expenses		109,449	96,975	206,424	1,087,750	-	1,110,625	(1,110,625)	(22,875)	904,201	19%
Total Expenses		788,084	714,283	1,502,367	9,437,495	-	9,913,142	(9,913,142)	(475,647)	8,410,775	15%
Net Income		(118,140)	(12,467)	(130,607)	(325,975)	-	(1,091,941)	(1,091,941)	(765,966)	(961,334)	
Fund Balance											
Beginning Balance (Unaudited)					1,201,599	-	653,528				
Net Income					(325,975)	-	(1,091,941)				
Ending Fund Balance					875,624	-	(438,413)				
Fund Balance as a % of Expenses					9%		-4%				
Debt Service Coverage Ratio											
KEY ASSUMPTIONS											
Enrollment Breakdown											
K					84	-	84	84	-		
1					84	-	84	84	-		
2					84	-	84	84	-		
3					84	-	84	84	-		
4					84	-	84	84	-		
5					84	-	84	84	-		
Total Enrolled					504	-	504	504	-		
REVENUE											
Local Sources											
1220	Donations	5,104	61,134	66,239	20,000	-	80,000	80,000	60,000	13,761	83%
1500	Investment Income	15,914	50	15,964	5,000	-	20,000	20,000	15,000	4,036	80%
1920.3	Contributions - Foundation	-	-	-	250,800	-	250,800	250,800	-	250,800	0%
1995	School Fees	6,204	11,494	17,699	231,902	-	205,233	205,233	(26,669)	187,534	9%
	SUBTOTAL - Local Sources	27,222	72,679	99,901	507,702	-	556,033	556,033	48,331	456,132	18%
State Sources											

DeKalb Brilliance Academy
Income Statement
As of Aug FY2026

		Actual		YTD	Budget & Forecast						
		Jul	Aug	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Forecast Spent
3120	Total QBE Formula Earnings (State And Local Funds	297,627	297,441	595,068	8,252,206	-	3,569,479	3,569,479	(4,682,727)	2,974,411	17%
3125	Total State Categorical Grants	372,279	372,266	744,545	-	-	4,419,200	4,419,200	4,419,200	3,674,655	17%
3140	Qbe Contra Account (Debit	(48,558)	(48,456)	(97,014)	(835,128)	-	(835,128)	(835,128)	-	(738,114)	12%
3800	Other Grants From Georgia Department Of Education	-	7,861	7,861	68,759	-	154,619	154,619	85,860	146,758	5%
SUBTOTAL - State Sources		621,348	629,112	1,250,460	7,485,837	-	7,308,170	7,308,170	(177,667)	6,057,710	17%
Federal Sources											
4300.1	Title I	-	-	-	554,135	-	448,798	448,798	(105,337)	448,798	0%
4300.6	IDEA	-	-	-	155,274	-	99,717	99,717	(55,557)	99,717	0%
4510	NSLP - Lunch	12,930	-	12,930	244,466	-	244,496	244,496	30	231,566	5%
4511	NSLP - Breakfast	8,443	-	8,443	142,605	-	142,485	142,485	(120)	134,042	6%
4520	Other Federal Grants Through Georgia Department Of Education	-	-	-	21,502	-	21,502	21,502	-	21,502	0%
SUBTOTAL - Federal Sources		21,373	-	21,373	1,117,982	-	956,998	956,998	(160,984)	935,624	2%
Other Sources											
9999	Uncategorized Revenues	-	26	26	-	-	-	-	-	(26)	
SUBTOTAL - Other Sources		-	26	26	-	-	-	-	-	(26)	
TOTAL REVENUE		669,944	701,816	1,371,760	9,111,520	-	8,821,201	8,821,201	(290,319)	7,449,441	16%
EXPENSES											
Personnel & Benefits											
Personnel											
110	Teachers	193,633	194,639	388,272	1,901,819	-	2,377,240	(2,377,240)	(475,422)	1,988,968	16%
116	Teacher Leader Stipends	-	-	-	12,000	-	12,000	(12,000)	-	12,000	0%
118	Enrichment Teachers	13,086	13,086	26,172	306,155	-	157,033	(157,033)	149,122	130,861	17%
130	Principal	16,142	11,142	27,284	133,921	-	133,705	(133,705)	216	106,421	20%
131	AP of Instruction	24,490	24,490	48,981	300,200	-	293,886	(293,886)	6,314	244,905	17%
140	Assistant Teachers	18,227	19,443	37,670	251,908	-	218,724	(218,724)	33,184	181,054	17%
140.3	Aftercare Personnel	-	1,424	1,424	75,194	-	107,827	(107,827)	(32,633)	106,403	1%
141	Operations Manager	6,013	6,173	12,187	74,038	-	72,159	(72,159)	1,879	59,972	17%
142	Operations Assistant Café Manager	3,656	3,656	7,312	42,810	-	42,473	(42,473)	337	35,161	17%
161	Data/Special Projects Manager	8,772	8,772	17,544	95,342	-	105,266	(105,266)	(9,924)	87,722	17%
174	Nurse	4,738	4,738	9,477	56,860	-	56,860	(56,860)	-	47,383	17%
176	Social Worker	6,664	6,664	13,328	79,966	-	79,966	(79,966)	-	66,638	17%
177	Family Engagement Coordinator	-	1,244	1,244	-	-	23,629	(23,629)	(23,629)	22,385	5%
181	Facility Manager	6,134	6,134	12,267	73,602	-	73,602	(73,602)	-	61,335	17%
190	Head of School	16,824	11,824	28,648	142,105	-	141,889	(141,889)	216	113,241	20%
190.3	Director of Operations	15,243	10,243	25,487	122,921	-	122,921	(122,921)	-	97,434	21%
190.4	Front Office Manager	3,758	3,758	7,516	45,093	-	45,093	(45,093)	-	37,577	17%
199.1	Bonuses	-	-	-	15,000	-	15,000	(15,000)	-	15,000	0%
SUBTOTAL - Personnel		337,381	327,431	664,812	3,728,934	-	4,079,273	(4,079,273)	(350,339)	3,414,461	16%
Benefits & Insurances											
210	Health Insurance	62,527	(13,562)	48,965	423,000	-	447,750	(447,750)	(24,750)	398,785	11%
220	FICA - Employer Share	4,762	4,749	9,511	62,222	-	68,974	(68,974)	(6,752)	59,462	14%
230	Teachers Retirement System	70,419	70,444	140,863	788,199	-	859,051	(859,051)	(70,852)	718,188	16%
250	Unemployment Compensation	3,013	1,500	4,513	20,948	-	23,085	(23,085)	(2,138)	18,572	20%

DeKalb Brilliance Academy
Income Statement
As of Aug FY2026

		Actual		YTD	Budget & Forecast						
		Jul	Aug	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Forecast Spent
SUBTOTAL - Benefits & Insurances		140,721	63,131	203,852	1,294,369	-	1,398,860	(1,398,860)	(104,491)	1,195,008	15%
Purchased Professional & Tech Services											
310.1	Business Services	11,926	11,926	23,852	143,113	-	143,113	(143,113)	-	119,261	17%
310.2	Audit	-	-	-	2,500	-	2,500	(2,500)	-	2,500	0%
310.3	Bank Fees	277	325	602	1,068	-	3,600	(3,600)	(2,532)	2,998	17%
310.4	Payroll Fees	494	363	856	5,348	-	5,853	(5,853)	(505)	4,996	15%
310.7	Other	3,720	4,960	8,680	16,000	-	16,000	(16,000)	-	7,320	54%
321	Contracted Service - Teachers	12,500	-	12,500	140,000	-	127,500	(127,500)	12,500	115,000	10%
321.1	Professional Development	13,500	3,182	16,682	50,000	-	28,750	(28,750)	21,250	12,068	58%
321.2	SPED	-	2,101	2,101	206,150	-	206,145	(206,145)	5	204,044	1%
321.3	Substitutes	-	3,036	3,036	170,030	-	186,322	(186,322)	(16,292)	183,286	2%
324	Contracted Service -Technology Specialist	-	7,938	7,938	82,000	-	82,152	(82,152)	(152)	74,214	10%
336	Contracted Security Services	-	9,050	9,050	68,000	-	68,000	(68,000)	-	58,950	13%
340	Professional Legal Services	-	9,341	9,341	50,000	-	50,000	(50,000)	-	40,659	19%
SUBTOTAL - Purchased Professional & Tech Services		42,417	52,222	94,639	934,209	-	919,935	(919,935)	14,274	825,296	10%
Purchased Property Services											
410.3	Janitorial	16,630	16,630	33,260	200,000	-	200,000	(200,000)	-	166,740	17%
410.5	Pest Control	544	544	1,088	8,186	-	6,496	(6,496)	1,690	5,408	17%
430	Repair And Maintenance Services	1,939	3,093	5,032	102,450	-	93,571	(93,571)	8,879	88,539	5%
430.1	School Beautification	2,682	-	2,682	17,075	-	17,075	(17,075)	-	14,393	16%
490.1	Security	2,639	-	2,639	25,000	-	25,000	(25,000)	-	22,361	11%
490.2	Fire & Occupational Safety and Compliance	-	791	791	3,917	-	3,917	(3,917)	-	3,126	20%
SUBTOTAL - Purchased Property Services		24,434	21,058	45,492	356,628	-	346,058	(346,058)	10,569	300,567	13%
Other Purchased Services											
520	Insurance (Other Than Employee Benefits	6,485	6,157	12,642	45,000	-	45,000	(45,000)	-	32,358	28%
530.4	Postage & Delivery	-	175	175	300	-	300	(300)	-	125	58%
530.5	Student Recruitment	5,149	-	5,149	20,400	-	20,400	(20,400)	-	15,251	25%
530.6	Staff Recruitment	1,940	1,892	3,832	20,400	-	20,400	(20,400)	-	16,568	19%
530.7	Marketing	676	951	1,627	20,000	-	20,000	(20,000)	-	18,373	8%
530.8	Staff-Only Events	4,546	4,521	9,067	44,357	-	41,519	(41,519)	2,838	32,452	22%
570	Food Service Management	1,646	22,385	24,031	539,201	-	539,201	(539,201)	-	515,170	4%
595	Copier	5,380	2,261	7,641	40,000	-	40,000	(40,000)	-	32,359	19%
595.1	Field Trips	-	1,080	1,080	51,408	-	51,408	(51,408)	-	50,328	2%
595.3	Food Service Consultant	-	-	-	11,220	-	11,220	(11,220)	-	11,220	0%
SUBTOTAL - Other Purchased Services		25,822	39,422	65,243	792,286	-	789,448	(789,448)	2,838	724,204	8%
Supplies											
610	McKinney Supplies	-	560	560	1,578	-	1,278	(1,278)	300	718	44%
610.1	Custodial & Janitorial Supplies	1,394	29	1,423	55,415	-	47,479	(47,479)	7,936	46,056	3%
610.12	Assessment Supplies	5,500	5,500	11,000	15,000	-	15,000	(15,000)	-	4,000	73%
610.13	Nursing Supplies	138	577	715	1,588	-	1,588	(1,588)	-	873	45%
610.2	Instructional Equipment & Classroom Supplies	33,959	5,498	39,457	50,400	-	50,400	(50,400)	-	10,943	78%
610.3	Office Supplies	2,572	10,448	13,020	23,654	-	20,527	(20,527)	3,127	7,507	63%
610.4	Arts & Music Supplies	-	396	396	900	-	6,048	(6,048)	(5,148)	5,652	7%
610.6	Uniforms	-	15,543	15,543	19,068	-	19,068	(19,068)	-	3,525	82%
610.8	PE Equipment	1,037	271	1,309	1,530	-	1,530	(1,530)	-	221	86%
611	Supplies - Technology Related	32,749	-	32,749	-	-	70,560	(70,560)	(70,560)	37,811	46%
612	Computer Software	-	2,777	2,777	70,560	-	-	-	70,560	(2,777)	

DeKalb Brilliance Academy
Income Statement
As of Aug FY2026

		Actual		YTD	Budget & Forecast						
								Previous Forecast vs.	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Forecast Spent
		Jul	Aug	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Current Forecast	Forecast		
615	Classroom & Office Furniture	1,056	246	1,302	10,000	-	10,000	(10,000)	-	8,698	13%
615.2	Other Equipment	-	653	653	150,000	-	150,000	(150,000)	-	149,347	0%
616.1	Student Computers	9,000	13,580	22,580	2,500	-	23,500	(23,500)	(21,000)	920	96%
616.2	Staff Computers	80	21,210	21,290	2,500	-	22,000	(22,000)	(19,500)	710	97%
620	Energy	13,761	9,150	22,911	181,132	-	191,484	(191,484)	(10,352)	168,573	12%
630.4	School Events	2,326	2,584	4,910	10,200	-	10,200	(10,200)	-	5,290	48%
640	Library and Media Center	-	-	-	2,550	-	2,550	(2,550)	-	2,550	0%
641	Curriculum/Textbooks	4,287	25,024	29,310	63,000	-	46,718	(46,718)	16,282	17,408	63%
SUBTOTAL - Supplies		107,859	114,045	221,904	661,574	-	689,929	(689,929)	(28,356)	468,025	32%
Property											
742	Depreciation Expense-Buildings	-	-	-	571,234	-	568,502	(568,502)	2,732	568,502	0%
744	Depreciation Expense-Equipment	-	-	-	10,512	-	10,512	(10,512)	-	10,512	0%
SUBTOTAL - Property		-	-	-	581,746	-	579,014	(579,014)	2,732	579,014	0%
Other Expenses											
830	Interest	90,646	90,646	181,292	1,087,750	-	1,087,750	(1,087,750)	-	906,458	17%
890.1	Prior Year Expenses	18,804	4,071	22,875	-	-	22,875	(22,875)	(22,875)	0	100%
999	Uncategorized Expenses	-	2,258	2,258	-	-	-	-	-	(2,258)	
SUBTOTAL - Other Expenses		109,449	96,975	206,424	1,087,750	-	1,110,625	(1,110,625)	(22,875)	904,201	19%
TOTAL EXPENSES		788,084	714,283	1,502,367	9,437,495	-	9,913,142	(9,913,142)	(475,647)	8,410,775	15%

	2025-26												
	Actuals & Forecast												
	Jul Actuals	Aug Actuals	Sep Forecast	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast
													Remaining Balance
	2,184,083	2,090,751	2,110,659	1,915,810	1,869,501	1,965,545	1,822,975	1,820,426	1,822,105	1,782,614	1,764,731	1,700,863	
Local Sources	27,222	72,679	35,389	18,883	269,683	18,883	18,883	18,883	18,883	18,883	18,883	18,883	556,033
State Sources	621,348	629,112	598,561	606,572	606,572	606,572	606,572	606,572	606,572	606,572	606,572	606,572	7,308,170
Federal Sources	21,373	-	33,336	33,336	33,336	33,336	148,660	152,888	111,719	133,326	111,719	111,719	956,998
Other Sources	-	26	(26)	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	669,944	701,816	667,260	658,791	909,591	658,791	774,115	778,343	737,174	758,781	737,174	737,174	8,821,201
Personnel	337,381	327,431	333,814	340,770	355,770	346,770	340,770	340,770	340,770	340,770	346,770	327,487	4,079,273
Benefits & Insurances	140,721	63,131	117,765	119,347	122,759	120,712	119,347	119,347	119,347	119,347	120,712	116,325	1,398,860
Purchased Professional & Tech Services	42,417	52,222	94,710	81,176	81,176	81,176	81,176	81,176	81,176	81,176	81,176	81,176	919,935
Purchased Property Services	24,434	21,058	30,204	30,040	30,040	30,040	30,040	30,040	30,040	30,040	30,040	30,040	346,058
Other Purchased Services	25,822	39,422	83,902	77,136	77,136	77,136	77,136	77,136	77,136	77,136	77,136	23,216	789,448
Supplies	107,859	114,045	58,187	56,631	56,019	54,881	37,549	37,549	37,549	37,549	54,562	37,549	689,929
Property	-	-	57,901	57,901	57,901	57,901	57,901	57,901	57,901	57,901	57,901	57,901	579,014
Other Expenses	109,449	96,975	88,388	90,646	90,646	90,646	90,646	90,646	90,646	90,646	90,646	90,646	1,110,625
TOTAL EXPENSES	788,084	714,283	864,872	853,647	871,448	859,262	834,565	834,565	834,565	834,565	858,944	764,341	9,913,142
	(118,140)	(12,467)	(197,612)	(194,856)	38,143	(200,471)	(60,451)	(56,222)	(97,391)	(75,784)	(121,770)	(27,167)	(1,091,941)
Accounts Receivable	-	-	23,843	-	-	-	-	-	-	-	-	-	-
Other Current Assets	277,020	139,617	90,646	90,646	-	-	-	-	-	-	-	-	-
Fixed Assets	(146,803)	(170,552)	57,901	57,901	57,901	57,901	57,901	57,901	57,901	57,901	57,901	375,256	-
Accounts Payable	(118,164)	61,707	(61,707)	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	12,756	1,603	(107,921)	-	-	-	-	-	-	-	-	-	-
ROU Long-Term Liabilities	xLErrorNA	xLErrorNA	xLErrorNA	xLErrorNA	xLErrorNA	xLErrorNA	xLErrorNA	xLErrorNA	xLErrorNA	xLErrorNA	xLErrorNA	xLErrorNA	-
	2,090,751	2,110,659	1,915,810	1,869,501	1,965,545	1,822,975	1,820,426	1,822,105	1,782,614	1,764,731	1,700,863	2,048,952	

DeKalb Brilliance Academy**Balance Sheet****As of Aug FY2026**

	Jun FY2025	Aug FY2026	Projected Jun FY26
ASSETS			
Cash Balance	2,184,083	2,110,659	-
Accounts Receivable	23,843	23,843	32,248
Other Current Assets	3,213,254	2,796,618	2,615,326
Fixed Assets	19,285,208	19,602,563	18,706,195
Other Assets	3,250,541	3,250,541	3,250,541
TOTAL ASSETS	27,956,929	27,784,224	24,604,310
LIABILITIES & EQUITY			
Accounts Payable	118,164	61,707	-
Other Current Liabilities	93,562	107,921	-
Loans Payable (Long-Term)	22,900,000	22,900,000	22,900,000
Other Liabilities	4,191,675	4,191,675	4,191,675
Beginning Net Assets	925,137	653,528	653,528
Net Income (Loss) to Date	(271,609)	(130,607)	(1,091,941)
TOTAL LIABILITIES & EQUITY	27,956,929	27,784,224	26,653,262

Error Check

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Dekalb Brilliance Academy

FY26-July-August 2025 Financial Update

Toni Johnson

September 18, 2025





FY26 Budget vs Current (Aug) Forecast

		2025-26	2025-26	Variance
		Budget	Current Forecast	
Revenue	Local Sources	507,702	556,033	48,331
	State Sources	7,485,837	7,308,170	(177,667)
	Federal Sources	1,117,982	956,998	(160,984)
	Other Sources	-	-	-
	Total Revenue	9,111,520	8,821,201	(290,319)
Expenses	Personnel	3,728,934	4,079,273	(350,339)
	Benefits & Insurances	1,294,369	1,398,860	(104,491)
	Purchased Professional & Tech	934,209	919,935	14,274
	Purchased Property Services	356,628	346,058	10,569
	Other Purchased Services	792,286	789,448	2,838
	Supplies	661,574	689,929	(28,356)
	Property	581,746	579,014	2,732
	Other Expenses	1,087,750	1,110,625	(22,875)
	Total Expenses	9,437,495	9,913,142	(475,647)
	Net Income	(325,975)	(1,091,941)	(765,966)
	Beginning Balance (Unaudited)	1,201,599	653,528	(548,072)
	Net Income	(325,975)	(1,091,941)	(765,966)
Ending Fund Balance (incl. Depreciation)		875,624	(438,413)	(1,314,038)
Ending Fund Balance as % of Expenses		9.3%	-4.4%	-13.7%



Budget vs Current Actuals Breakdown

CATEGORY	BOTTOM LINE IMPACT	NOTES
Approved Budget	(325,975)	
Local Sources	48,331	Increase in investment income and donations
Purchased Property Services	11,399	Decrease in predicted expenses in PD and contracted teacher services
Supplies	(12,074)	Technology expenses
Other Expenses	(20,142)	Prior year expenses
Federal Sources	(160,984)	Title and IDEA allotments lower than predicted
State Sources	(177,667)	Decrease in projected QBE due to SPED percentages in initial allotment
Personnel	(454,830)	Additional SPED personnel; some salaries higher than budgeted
Current Forecast	(1,091,941)	

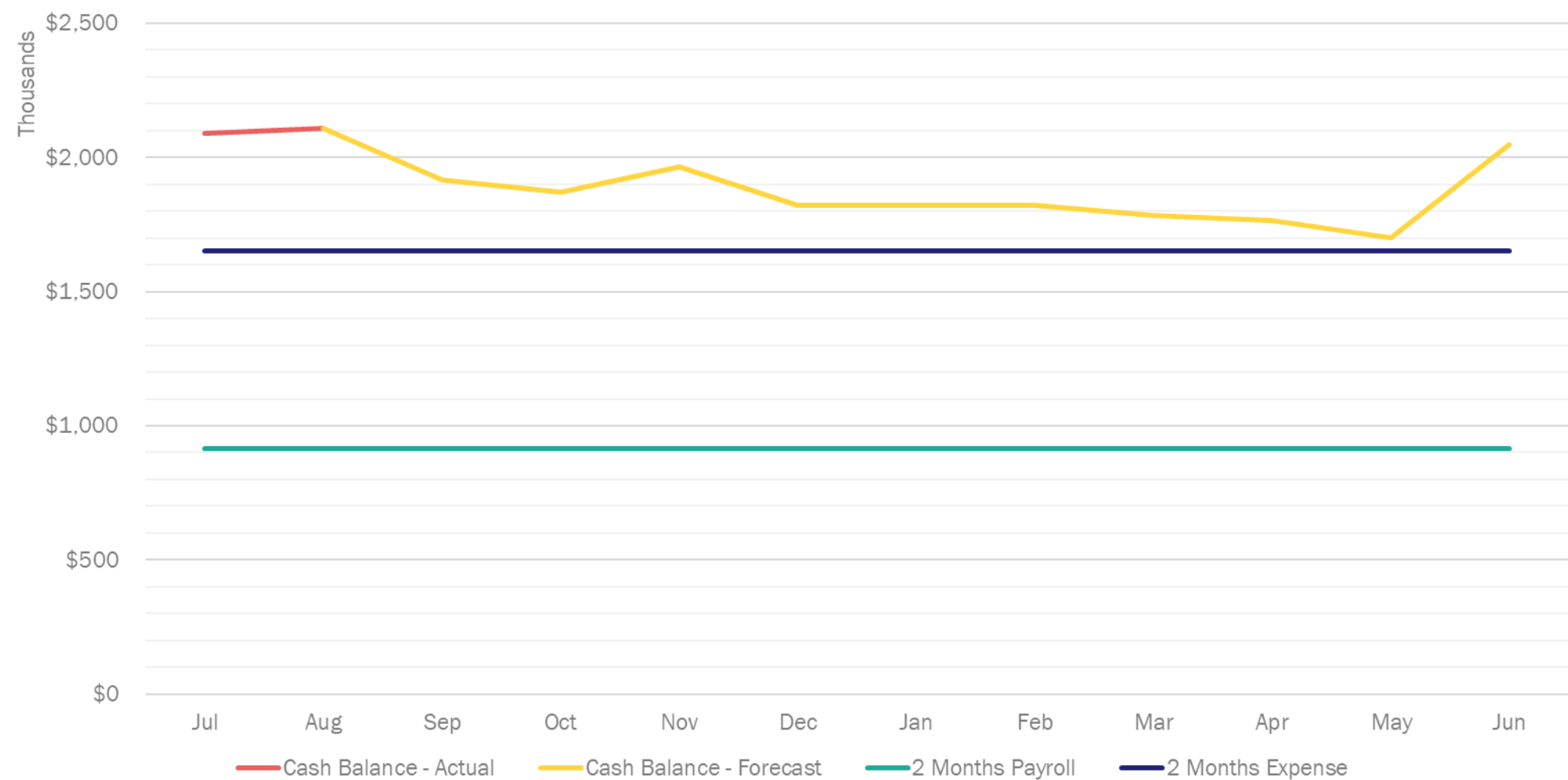
Grants Summary

Allotments have come in for FY26

Grant	Status	Entitlement	Drawn Down (\$)	Drawn Down (%)	Grant Period
Title I	Allotted	\$404,261	\$0.00	0%	Sept 2026
Title II	Allotted	\$22,419	\$0.00	0%	Sept 2026
Title IV	Approved	\$22,118	\$0.00	0%	Sept 2026
Security Grant (auto-deposited monthly)	Approved	\$47,165	\$7,890.84	83%	June 2026
Additional Security Grant	Allotted	\$21,635	\$0.00	17%	June 2026
IDEA	Allotted	\$99,717	\$0.00	100%	Sept 2026
Safer Schools	Approved	\$44,029	\$22,527.50	51%	Sept 2026

FY26 Cashflow

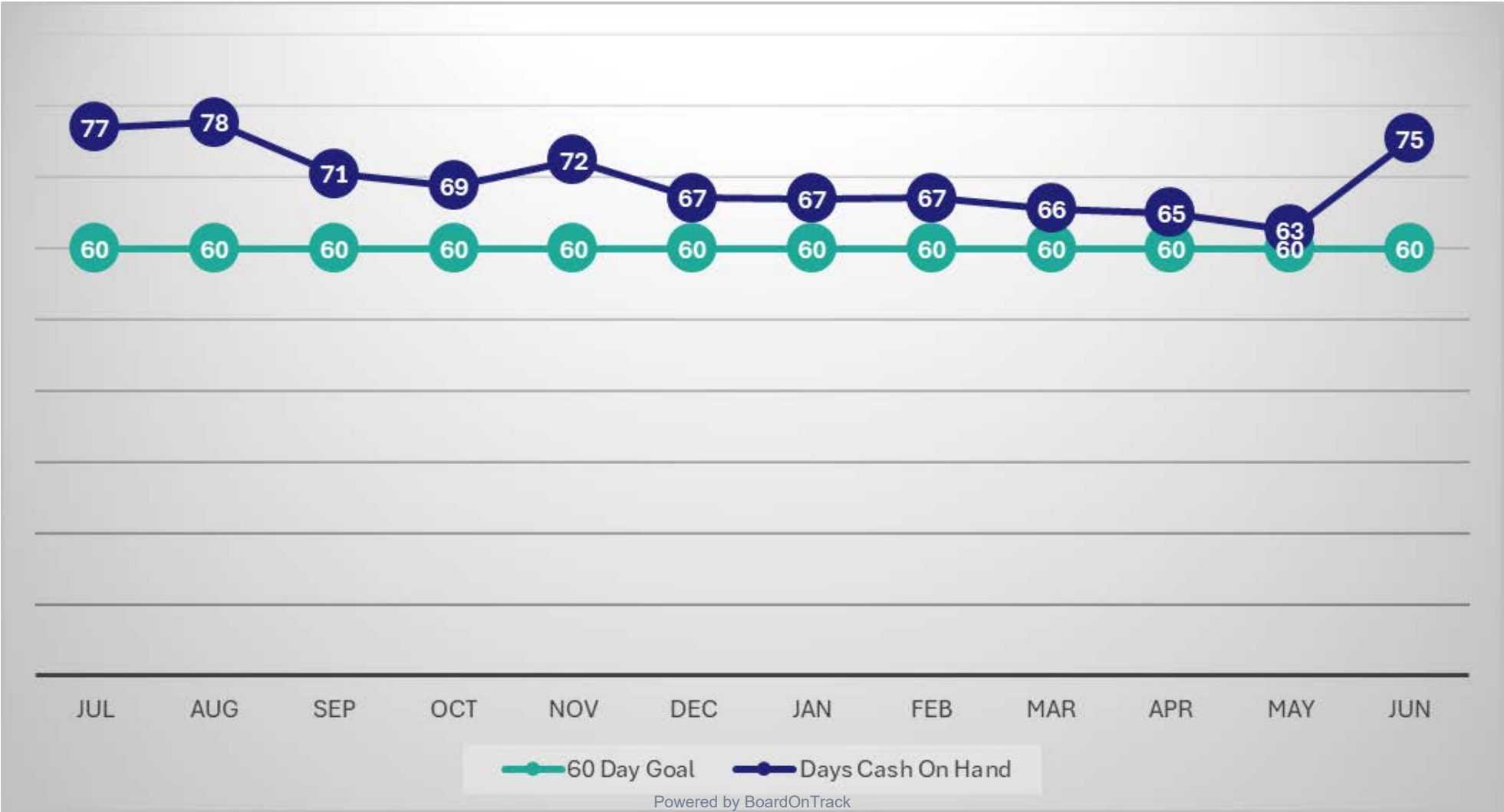
Cashflow is expected to remain stable for FY26





FY26 Days Cash On Hand

FY26 is expected to remain above 60 days cash on hand throughout the year

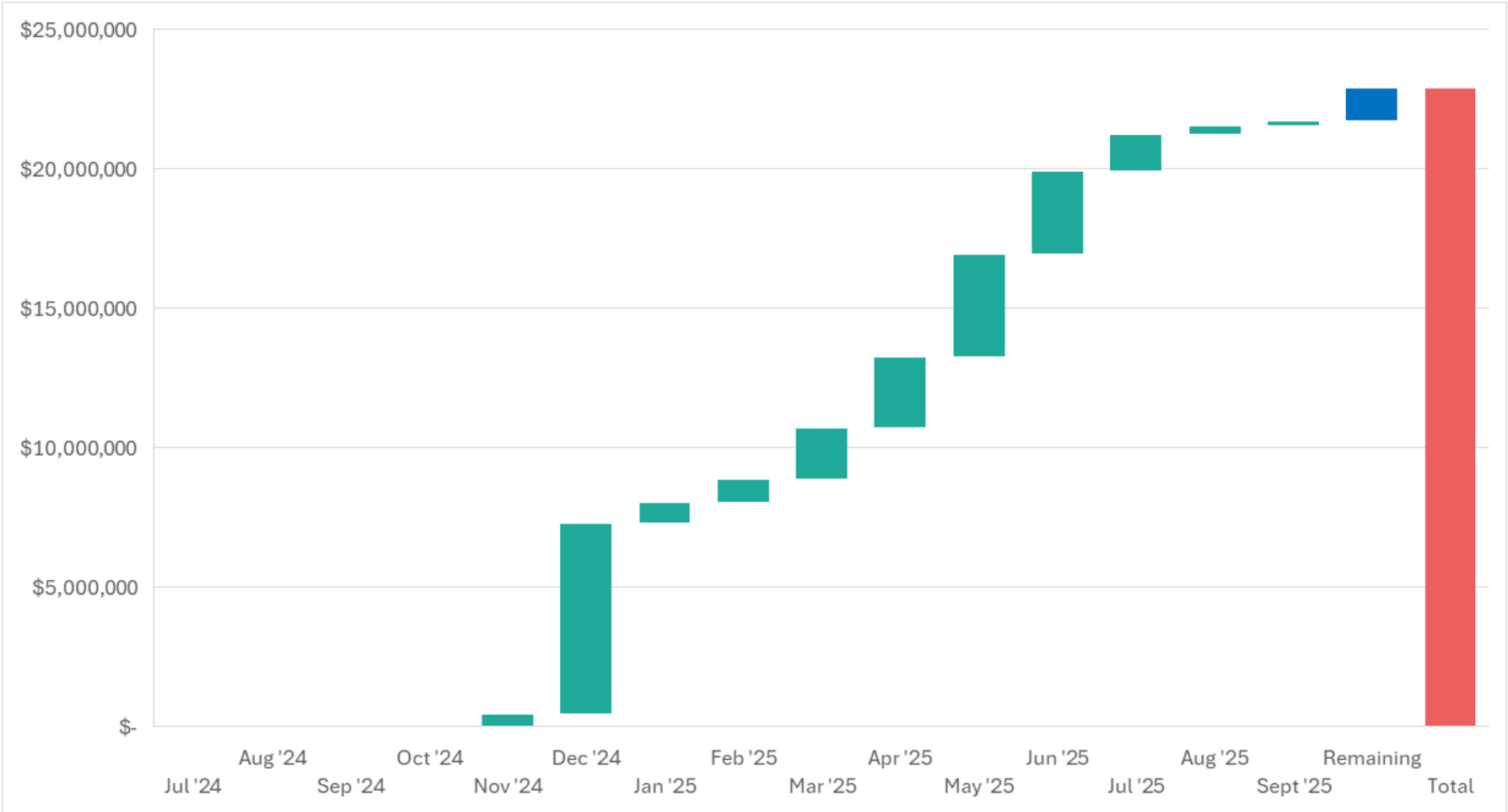


Loan Disbursement Status

New Debt Service Loan has closed, and drawdowns have begun

Nov and Dec reflect predevelopment costs and funding at loan closing

Month	Disbursements
Jul '24	\$ -
Aug '24	\$ -
Sep '24	\$ -
Oct '24	\$ -
Nov '24	\$ 423,148
Dec '24	\$ 6,870,582
Jan '25	\$ 723,529
Feb '25	\$ 840,171
Mar '25	\$ 1,838,048
Apr '25	\$ 2,539,676
May '25	\$ 3,719,082
Jun '25	\$ 2,984,652
Jul '25	\$ 1,320,746
Aug '25	\$ 286,236
Sept '25	\$ 195,552
Remaining	\$ 1,158,578
Total	\$22,900,000



Approved Budget vs. Current Forecast - EBITDA

	Approved Budget	Current FY25 Forecast	Approved Budget vs. Current Forecast Variance	Approved Budget vs. Current Forecast Variance (%)
Revenue				
Local Sources	507,701.84	556,033.13	48,331.29	9.5%
State Sources	7,485,836.72	7,308,170.14	(177,666.58)	-2.4%
Federal Sources	1,117,981.66	956,997.50	(160,984.16)	-14.4%
Other Sources	0	0	0	N/A
Total Revenue	9,111,520.22	8,821,200.77	(290,319.45)	-3.2%
Expenses				
Personnel	3,728,934.03	4,079,273.07	(350,339.05)	-9.4%
Benefits & Insurances	1,294,369.01	1,398,859.78	(104,490.77)	-8.1%
Prof & Tech Services	934,208.96	919,934.98	14,273.98	1.5%
Purchased Property Services	356,627.83	346,058.46	10,569.38	3.0%
Other Purchased Services	792,285.56	789,447.52	2,838.04	0.4%
Supplies	661,573.70	689,929.25	(28,355.55)	-4.3%
Property	581,745.90	579,013.50	2,732.40	0.5%
Other Expenses	1,087,750.00	1,110,625.00	(22,875.00)	-2.1%
Operating Expenses	9,437,494.99	9,913,141.56	(475,646.57)	-5.0%
Net Income	(325,974.77)	(1,091,940.79)	(765,966.02)	235.0%
Debt Service - Interest	1,087,750.00	1,087,750.00	0.00	0.0%
Operating Income (EBIT)	761,775.23	(4,190.79)	(765,966.02)	-100.6%
Depreciation & Amortization	581,745.90	579,013.50	2,732.40	0.5%
EBITDA	1,343,521.13	574,822.71	(768,698.42)	-57.2%

FY26 Growing Dashboard

2025-26 Board Meetings

	Metric	Target	Legend	Jul	Aug
Revenue	Enrollment	338	<div> <div>>338</div> <div>319-338</div> <div><319</div> </div>		504
	2025-26 Title Total Reimbursed	80%	<div> <div>>80%</div> <div>50-80%</div> <div><50%</div> </div>		0%
	Fundraising	\$ 80,000.00	<div> <div>>25%</div> <div>15-25%</div> <div><15%</div> </div>		82.8%
Ops	Uncategorized revenue	<\$30,000	<div> <div><\$30,000</div> <div>\$60,000 to \$30,000</div> <div>>\$60,000</div> </div>		\$26
Ops	Uncategorized expenses	<\$30,000	<div> <div><\$30,000</div> <div>\$60,000 to \$30,000</div> <div>>\$60,000</div> </div>		\$2,258
Cash	Days Cash on Hand	60 days' expense	<div> <div>>60</div> <div>30-60</div> <div><30</div> </div>		83
Sustain-ability	Year-end fund balance	20%	<div> <div>>20%</div> <div>16-20%</div> <div><16%</div> </div>		-4%

Coversheet

FY26 Give Back Grant to Schools

Section:	III. Other Business
Item:	A. FY26 Give Back Grant to Schools
Purpose:	FYI
Submitted by:	
Related Material:	FY26 Give Back Grant to Schools to post.xlsx

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

FY26 Give Back Grant to Schools to post.xlsx