

APPROVED

Green Dot
Public **schools**



Green Dot Public Schools Tennessee

Minutes

GDPST Board of Directors' Meeting

Date and Time

Thursday October 27, 2022 at 4:00 PM

Location

We will meet at Fairley High. For anyone that cannot join in person, please use the zoom link below.

Directors Present

A. Allen, C. Simmons, L. Neal, M. Thiry, P. Ekwuekwe

Directors Absent

O. Aquil

Guests Present

M. Utley

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

A. Allen called a meeting of the board of directors of Green Dot Public Schools Tennessee to order on Thursday Oct 27, 2022 at 4:00 PM.

C. Public Comment

D. Mission Moment

The GDPST Leadership Team highlighted Fairley High School for receiving \$15,000 from Fairley Alum P. Ison A.K.A Duke Deuce. The school also was celebrated their improvements on student achievement, football team, and their music department.

Michael Cowans, the school's band teacher was spotlighted by the board during meeting.

II. Consent Agenda

A. Minutes from September 1, 2022 Board of Directors meeting

A. Allen made a motion to approve the minutes from GDPST Board of Directors' Meeting on 09-01-22.

L. Neal seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. FY23 Budget Contingency

A. FY23 Budget Contingency

Dan Peñaranda reviewed GDPST Budget Contingency

GDPST's fiscal year ending June 30, 2023 Contingency Budget ("FY23BC") has consolidated net income of \$1.6M. The FY23BC breaks out as follows:

- **\$1.1M net loss at the Home Office**
- **\$2.7M net income at the Schools**

Budget Highlights

- GDPSTN projects lower BEP revenue of \$1.9M compared to the FY23 original budget.
- 132 student decrease to original enrollment projections
- \$221 per student decrease to BEP funding rate
- GDPSTN plans to mitigate the BEP revenue shortfall using \$4.0M of remaining \$5.5M ESSER funds. ESSER funds will not be available after FY24.
- TN is evaluating options and economics of the addition of a multi use meeting and athletic facility and is targeting an FY23 or FY24 implementation

Beginning of year cash reserves of \$3.4M or 39 days cash on hand are expected to increase to \$7.1M or 81 days cash on hand

B.

Budget Contingency Approval

A. Allen made a motion to Approve Budget Contingency Resolution.

C. Simmons seconded the motion.

The board **VOTED** unanimously to approve the motion.

IV. Strategic Priorities Updates

A. Strategic Priority Updates

Executive Director Jocquell Rodgers reminded the board of our strategic priorities.

B. Engaged Parents & Community Enrollment

Chief of Staff Marysa Utley reviewed student enrollment data and discussed trends.

Board specifically focused on the increase in student enrollment at the three high schools.

- All three high schools surpassed their initial targeted enrollment goal for the 22-23 school year.
- Uptick in students transferring from Whitehaven HS, Southwind HS, and Germantown HS which continues to add students weekly to the 9th grade classes (specifically Bluff City).
- Attendance Team rigorously tracking and following up with families regarding student attendance in an effort to retain our current students.
- Decreased the number of students transferring out of our schools by 37%.

C. Highly Effective Team

Chief Talent Officer Patrick Rudd review current staff retention rates as well as the introduction of the Talent Working Group. The group will meet to review and modify the current hiring process to ensure GDPST continues to recruit and maintain quality staff members.

D. High Quality, Replicable Model

Director of Development Cecilia Walker gave development updates.

Development continues to focus on **core support** for current programs at all five schools, while also advancing **three strategies** to provide students additional opportunities:

- CTE Workforce Development/ Mentorship
- Music Programs
- Bluff City Gym

Recently won!

- \$15k Donation from local rapper and Fairley Alum Duke Deuce
 - In partnership with the Reaves Law Firm, Memphis Grizzlies, Adidas & Nike

V. GDPST Board Business

A. Board of Directors Next Steps

Executive Director Rodgers reminded the Board of Directors to complete the required trainings for compliance. Additionally, Board Chair A. Allen agreed to serve as a delegate for the audit committee.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:20 PM.

Respectfully Submitted,
A. Allen

Documents used during the meeting

- GDPST Board Meeting Agenda 10.27.2022.pptx
- GDPST Board Meeting Public Comment 10.27.2022.pptx
- GDPST Board Meeting Mission Moment 10.27.2022.pptx
- GDPST Board Meeting Consent Agenda 10.27.2022.pptx
- FY23_GDPST Contingency Budget_Board Meeting .pptx
- FY23BC TN Resolution Income Statement.xlsx
- FY23BC Budget Board Resolution - GDPS TN[35320].pdf
- GDPST Board Meeting Strategic Overview 10.27.2022 (2).pptx
- GDPST Board Meeting Enrollment Update 10.27.2022 (3).pptx
- 10.27.22 TN Development Update.pptx
- GDPST Board Meeting Next Steps 10.27.2022 (3).pptx