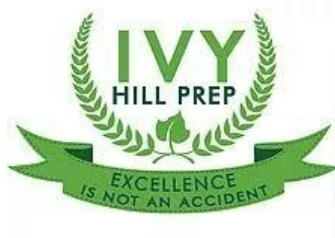


APPROVED



Ivy Hill Prep Charter School

Minutes

Board of Trustees Meeting - Ivy Hill Prep

Date and Time

Monday June 24, 2024 at 6:30 PM

Location

475 E 57th St, Brooklyn, NY 11203

trustees must be in-person for meeting/voting purposes.

Via zoom link at <https://us02web.zoom.us/j/82354088638>

Directors Present

A. Laniyan, C. Day-Lewis, D. Antonie-Forbes, J. Perkins, M. Kane, N. Olisma, W. Nevins-Warden

Directors Absent

None

Guests Present

A. Coleman, B. Parker

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

N. Olisma called a meeting of the board of directors of Ivy Hill Prep Charter School to order on Monday Jun 24, 2024 at 6:33 PM.

C. Approve Minutes

J. Perkins made a motion to approve the minutes from Board of Trustees Meeting - Ivy Hill Prep on 05-20-24.

A. Laniyan seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

D. Antonie-Forbes	Aye
A. Laniyan	Aye
M. Kane	Aye
N. Olisma	Aye
J. Perkins	Aye
W. Nevins-Warden	Aye
C. Day-Lewis	Absent

II. Governance

A. Governance Committee Updates

All pending prospective board members are currently in the process of onboarding. The Head of School report needs to be completed.

III. Finance

A. Review of Financial Dashboard

Juned provided a review of the financials; assets and liabilities. A review of grants received as well as saving account balances were reviewed. Juned reviewed the leading agreement and other line items on the balance sheet. The budget may be at a deficit but could change to the positive once the fiscal year has closed. There were no major changes to the budget.

Cash flow projections: We are expecting deposits from the DOE and other grants over the summer. IHP is hitting the mark for cash on hand. A discussion was held about what the board should be aware of in terms of conflict of interest. Juned shared that there isn't anything that the board should be aware of for the audit.

B. Finance Committee Updates

C. FY24-25 Budget

Changes to salaries have changed in the budget due to the employee health plan as well as salary increases. A question was asked when does IHP get information on employer cost for benefit?. The answer was November.

IV. Academic Achievement

A. Enrollment Update

Enrollment: Anticipated enrollment is 242 for the coming school year. Another section of first grade will be necessary as the enrollment has increased. A discussion was held as to why the kindergarten class will be capped to one section. School management shared that the number of first grade students as well as second influenced that decision. A discussion was held about summer communication with families to keep them engaged until the school year.

B. HOS Report

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:22 PM.

Respectfully Submitted,
J. Perkins