



# Ivy Hill Prep Charter School

## Board of Trustees Meeting - Ivy Hill Prep

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### Date and Time

Monday February 24, 2025 at 6:30 PM EST

### Location

Ivy Hill Prep: 475 E 57th St, Brooklyn, NY 11203  
(Trustees must be in-person for voting purposes)

Via zoom link at <https://us02web.zoom.us/j/82354088638>

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>6:30 PM</b>
<b>A.</b> Record Attendance		Caitlin Day-Lewis	2 m
<b>B.</b> Call the Meeting to Order		Dawn Antonie-Forbes	1 m
<b>C.</b> Approve Minutes	Approve Minutes	Dawn Antonie-Forbes	2 m
<b>II. Governance</b>			<b>6:35 PM</b>
<b>A.</b> Committee Space	Vote	Edrick Johnson	10 m

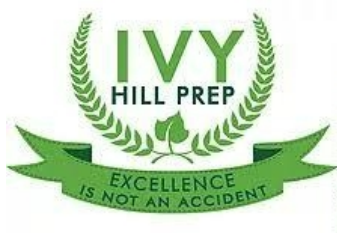
	Purpose	Presenter	Time	
	Review and vote on the Governance Committee’s recommended updates to the staff handbook. The updates aim to clarify and improve existing policies.			
<b>B.</b>	Trustee Recruitment	FYI	Dawn Antonie-Forbes	5 m
	Provide update on prospective trustee recruitment			
<b>III.</b>	<b>Finance Committee</b>			<b>6:50 PM</b>
<b>A.</b>	Financials Review	Discuss	Juned Haque	10 m
	Review unaudited January financial statements (see main attachment "Ivy Hill - Unaudited January 2025 Financial Statements" and accompanying bank statements)			
<b>B.</b>	Committee Space	Discuss	Jennifer Perkins	7 m
	Align on how the Finance Committee and full Board will be involved in budget development, leading to budget approval			
<b>IV.</b>	<b>HOS Committee</b>			<b>7:07 PM</b>
<b>A.</b>	Committee Space	FYI	Amber Cartwright	10 m
	Give update on HOS Committee charter and work plan			
<b>V.</b>	<b>Academic Achievement Committee</b>			<b>7:17 PM</b>
<b>A.</b>	Committee Space	Discuss	Annedrea Coleman	10 m
	<ul style="list-style-type: none"> <li>• Academic Updates</li> <li>• Enrollment Updates</li> </ul>			
<b>VI.</b>	<b>Other Business</b>			<b>7:27 PM</b>
<b>A.</b>	Exec Session (Trustees Only)	Discuss	Dawn Antonie-Forbes	25 m
<b>VII.</b>	<b>Closing Items</b>			<b>7:52 PM</b>
<b>A.</b>	Adjourn Meeting	Vote	Dawn Antonie-Forbes	1 m

# Coversheet

## Approve Minutes

**Section:** I. Opening Items  
**Item:** C. Approve Minutes  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** 2025\_01\_27\_board\_meeting\_minutes.pdf

DRAFT



## Ivy Hill Prep Charter School

### Minutes

#### Board of Trustees Meeting - Ivy Hill Prep

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##### **Date and Time**

Monday January 27, 2025 at 6:30 PM

##### **Location**

Ivy Hill Prep: 475 E 57th St, Brooklyn, NY 11203  
(Trustees must be in-person for voting purposes)

Via zoom link at <https://us02web.zoom.us/j/82354088638>

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##### **Trustees Present**

A. Cartwright, C. Day-Lewis, D. Antonie-Forbes, E. Johnson, J. Perkins, W. Nevins-Warden

##### **Trustees Absent**

A. Laniyan, M. Kane

##### **Guests Present**

A. Coleman, B. Parker, J. Haque (remote), Kayla Williams, Leana Baker

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#### **I. Opening Items**

**A. Record Attendance**

**B. Call the Meeting to Order**

D. Antonie-Forbes called a meeting of the board of trustees of Ivy Hill Prep Charter School to order on Monday Jan 27, 2025 at 6:33 PM.

### **C. Approve Minutes**

J. Perkins made a motion to approve the minutes from Board of Trustees Meeting - Ivy Hill Prep on 12-16-24.

A. Cartwright seconded the motion.

The board **VOTED** to approve the motion.

#### **Roll Call**

M. Kane	Absent
C. Day-Lewis	Aye
W. Nevins-Warden	Aye
A. Cartwright	Aye
A. Laniyan	Absent
D. Antonie-Forbes	Aye
J. Perkins	Aye
E. Johnson	Absent

## **II. Governance**

### **A. Committee Meetings**

The board discussed and confirmed upcoming committee meeting dates.

## **III. Finance**

### **A. Financials Review**

The Finance Committee reviewed financial statements and projections for the year, and the board discussed variances and plans going forward.

## **IV. HOS Committee**

### **A. Head of School Updates**

The new Assistant Head of Schools shared results from a school listening tour, and plans to respond. She reviewed plans to support students with attendance as needed and to continue to promote school culture. The Director of Operations gave an update on student enrollment, and recruitment plans for next year.

## **V. Other Business**

### **A. Exec Session (Trustees Only)**

J. Perkins made a motion to enter executive session to discuss personnel matters and board transition next steps.

E. Johnson seconded the motion.  
The board **VOTED** to approve the motion.

**Roll Call**

E. Johnson	Aye
W. Nevins-Warden	Aye
C. Day-Lewis	Aye
D. Antonie-Forbes	Aye
A. Laniyan	Absent
J. Perkins	Aye
M. Kane	Absent
A. Cartwright	Aye

**VI. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:30 PM.

Respectfully Submitted,  
D. Antonie-Forbes

# Coversheet

## Financials Review

**Section:** III. Finance Committee  
**Item:** A. Financials Review  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** IVY Hill - Unaudited January 2025 Financial Statements.pdf  
IH - Chase Escrow Account Reconciliation Report\_Jan 2025.pdf  
IH - Chase Saving Account Reconciliation Report\_Jan 2025.pdf  
7. IDB ICS Account January 2025.pdf  
7. 2025.01 Chase Escrow Account Statement\_Jan 25.pdf  
IH - IDB Checking Account Reconciliation Report\_Jan 2025.pdf  
IH - IDB ICS Account Reconciliation Report\_Jan 2025.pdf  
IH - Chase Checking Account Reconciliation Report\_Jan 2025.pdf  
IH - IDB MMK Account Reconciliation Report\_Jan 2025.pdf  
IH - Chase Debit Card Account Reconciliation Report\_Jan 2025.pdf  
7. 2025.01 Chase Saving Account Statement\_Jan 25.pdf  
7. 2025.01\_Debit Card Bank Statement\_Jan 25.pdf  
7. 2025.01 Chase Operating Account Statement\_Jan 25.pdf  
7. IDB Checking Account January 2025.pdf



**Financial Report**  
For the Period Ending January 31, 2025  
**Fiscal Year 2024-25**  
with June 30, 2024 and 2023 Statements

**Table of Contents**

- 1 Financial Report for Period Ending January 31, 2025 (Narrative)
- 2 Statements of Financial Position (Balance Sheet) at January 31, 2025 and June 30, 2024 and 2023
- 3 Summary Statements of Revenue, Support and Expenses as of January 31, 2025 ad June 30, 2024 and 2023
- 4 Detailed Statements of Revenue, Support and Expenses as of January 31, 2025 and June 30, 2024 and 2023
- 5 Cash Flow Projection



# Ivy Hill Preparatory Charter School

## Notes to Financial Report For the Period Ending January 31, 2025

### Unencumbered Cash

<b>Total Cash and Equivalents</b>	\$ 1,321,929	[a]
<b>Encumbrances to Cash</b>		
Restrictions:		
Escrow	100,412	
Unearned Revenue (Advances Received but not Earned)	543,634	
	<b>644,046</b>	[b]
Vendor Obligations		
Accounts Payable and Accrued Liabilities	250,024	[c]
Total Cash Encumbrances	894,070	[d] {[b] + [c]}
<b>Unencumbered Cash Balance</b>	<b>\$ 427,859</b>	[a] - [d]

### Days of Cash on Hand

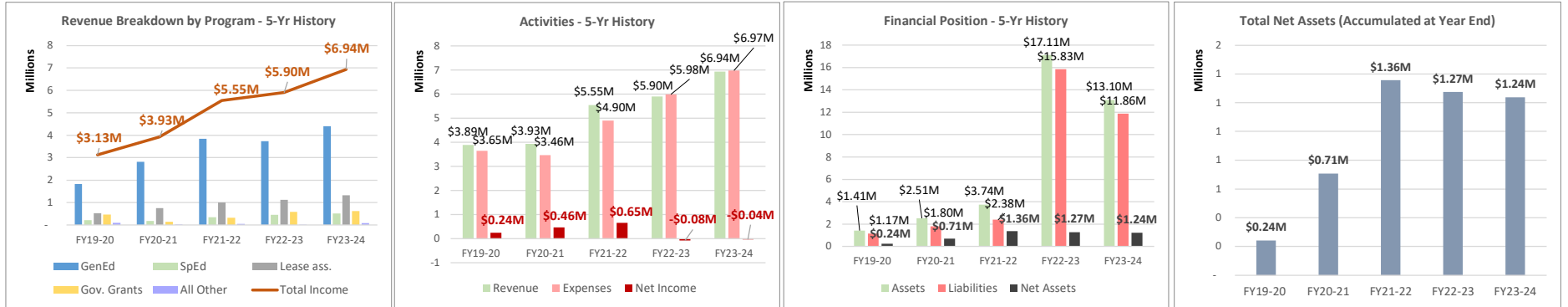
Total Fiscal Year 2024-25 Projected Cash Expenses ( <i>excluding Depreciation and Deferred Rent</i> )	\$ 8,195,821
Average Daily Expenses ( <i>Total Projected Expenses ÷ 365</i> )	\$ 22,454
Total Cash Available for Operating Use ( <i>Total Cash - Escrow</i> )	\$ 1,221,517
Number of Days of Unrestricted Cash Available ( <i>Total Cash Available ÷ Average Daily Expenses</i> )	<b>54.4</b>

### Liquidity Measures

	<u>At 12/31/24</u>	<u>Benchmark</u>
<ul style="list-style-type: none"> <li>• Current (Working) Capital Ratio - measures the School's ability to pay off its current liabilities (usually within one year) with its current assets such as cash and receivables. The higher the ratio, the better the School's liquidity position.</li> </ul>	1.1	1.2
<ul style="list-style-type: none"> <li>• Unrestricted Days Cash</li> </ul>	54.4	60.0
<ul style="list-style-type: none"> <li>• Debt to Asset Ratio - measures the School's assets that are financed by liabilities, or debts, rather than its equity. Greater than 1 indicates that the School's liabilities are higher than its assets</li> </ul>	1.1	1.0
<ul style="list-style-type: none"> <li>• Acid Test/Quick Ratio - indicates whether the School has sufficient short-term assets to cover its short-term liabilities.</li> </ul>	0.9	1.0

# Ivy Hill Preparatory Charter School Fiscal Dashboard

## 5-Year Performance History



## Key Fiscal Indicators



## Ivy Hill Preparatory Charter School

### Statements of Financial Position

At Current Year-to-Date January 31, 2025, and June 30, 2024 and 2023

ASSETS	[unaudited] 31-Jan <u>2025</u>	June 30	
		[audited] <u>2024</u>	[audited] <u>2023</u>
<b>Current Assets:</b>			
Cash and cash equivalents - Chase	\$ 440,645	\$ 454,547	\$ 2,385,554
Cash and cash equivalents - IDB	58,845	847,942	-
Escrow - Restricted	100,412	100,000	100,000
Investment - Treasury Bills	722,028	704,021	-
Grants Receivable	302,046	282,839	408,402
Prepaid Expenses and Other Receivables	152,371	74,124	203,815
<b>Total current assets</b>	<b>1,776,346</b>	<b>2,463,473</b>	<b>3,097,771</b>
Security Deposit	312,500	312,500	312,500
ROU Asset	8,835,628	9,265,665	13,257,377
Fixed assets, Net	1,565,333	1,055,979	441,504
	<b>\$ 12,489,807</b>	<b>\$ 13,097,617</b>	<b>\$ 17,109,153</b>
<b>LIABILITIES and NET ASSETS</b>			
<b>Current liabilities:</b>			
Accounts Payable and accrued expenses	\$ 145,530	\$ 306,318	\$ 151,475
Accrued Payroll and Payroll Taxes	104,493	139,353	143,875
Deferred or Unearned Revenue	543,634	78,296	-
Short Term Lease Liability	885,104	851,425	1,075,058
<b>Total current liabilities</b>	<b>1,678,761</b>	<b>1,375,393</b>	<b>1,370,409</b>
<b>Long-Term Liabilities:</b>			
Long Term Lease Liability	9,969,320	10,485,270	14,464,072
<b>Total Long-Term Liabilities</b>	<b>9,969,320</b>	<b>10,485,270</b>	<b>14,464,072</b>
<b>Net assets</b>			
Net Assets without Donor Restrictions	1,236,955	1,274,672	1,356,969
Net Assets with Donor Restrictions	-	-	-
Change in net assets during current period	(395,229)	(37,717)	(82,297)
<b>Total net assets</b>	<b>841,726</b>	<b>1,236,955</b>	<b>1,274,672</b>
<b>TOTAL LIABILITIES and NET ASSETS</b>	<b>\$ 12,489,807</b>	<b>\$ 13,097,617</b>	<b>\$ 17,109,153</b>

**Summary Statements of Revenue, Support and Expenses**

**Detailed Statements of Revenue, Support and Expenses**

with Year End June 30, 2024 and 2023 Summary

	Current Fiscal Year 2024-25 [unaudited]			YTD As a % of	June 30	
	As of 1/31/2025	Full Year Budget	Full Year Projections	Projection YTD = 58%	[audited] 2024	[audited] 2023
<b>Total Revenue and Support</b>	\$ 4,447,314	\$ 6,716,553	\$ 7,642,791	58%	\$ 6,936,927	\$ 5,899,832
<b>Total Expenses</b>	4,842,543	6,520,519	8,501,276	57%	6,974,644	5,982,129
<i>Excess/(Deficit) of Revenue and Support over Expenses</i>	\$ (395,229)	\$ 196,034	\$ (858,485)		\$ (37,717)	\$ (82,297)
<b>Cash Adjustments, net</b>	(557,023)	29,840	(229,723)		(614,474)	(410,343)
<i>Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis</i>	\$ (952,252)	\$ 225,874	\$ (1,088,208)		\$ (652,191)	\$ (492,640)
<b>Enrollment</b>	249.20	240.00	249.00		241.10	212.85
<b>REVENUE and SUPPORT</b>						
Per Pupil Tuition	\$ 2,994,866	\$ 5,207,832	\$ 5,114,273	59%	\$ 6,237,494	\$ 5,382,368
Lease Assistance	745,837	1,253,821	1,253,821	59%	-	-
Transportation Reimbursements	320,385	-	780,770	41%	-	-
Title and Other Government Grants	207,751	194,900	283,647	73%	621,849	512,353
Donations and Contributions	31,158	-	35,000	89%	14,609	1,550
Other	147,317	60,000	175,280	84%	62,975	3,560
<b>TOTAL REVENUE and SUPPORT</b>	4,447,314	6,716,553	7,642,791	58%	6,936,927	5,899,832
<b>EXPENSES</b>						
<b>Personnel Costs:</b>						
Staff Salaries and Wages	1,753,190	2,913,698	3,184,142	55%	2,625,824	2,356,103
Payroll Taxes	154,544	298,103	268,587	58%	240,875	234,602
Fringe Benefits	154,849	372,024	305,000	51%	279,631	221,841
<b>Total Personnel Costs</b>	2,062,583	3,583,825	3,757,729	55%	3,146,330	2,812,546
<b>Other Than Personnel Costs:</b>						
Professional Services	457,107	296,500	722,010	63%	794,619	510,575
Board Expenses	19,664	15,000	25,000	79%	23,000	16,750
Classroom & Teaching Supplies & Materials	115,837	80,000	140,000	83%	164,571	70,113
Special Education Supplies & Materials	15,568	5,000	25,000	62%	22,059	14
Textbooks & Workbooks	32,382	16,000	55,000	59%	81,887	76,511
Supplies & Materials Other	30,669	55,000	55,000	56%	74,859	29,602
Equipment & Furniture (Non Asset)	3,599	48,500	39,392	9%	48,272	36,746
Telephone	15,120	9,000	30,337	50%	4,149	4,864
Technology	131,721	165,000	230,000	57%	229,518	120,449
Student Testing & Assessment	5,152	25,000	25,000	21%	13,569	21,286
Student Travel	403,274	33,500	801,770	50%	64,788	7,345
Student Services	179,922	100,000	274,502	66%	79,633	8,256
Office Expenses	30,081	43,700	43,700	69%	70,479	46,023
Staff Development	76,394	170,000	170,000	45%	165,841	209,157
Staff Recruitment	21,186	25,000	25,000	85%	23,554	15,865
Student Recruitment/Marketing	41,803	50,000	50,000	84%	59,912	33,735
School Meals/Lunches	3,183	8,500	8,500	37%	22,090	5,732
Staff Travel	2,133	12,000	10,000	21%	12,602	1,245
Fundraising Expense	-	8,500	2,500	0%	1,700	-
Miscellaneous Expenses	2,421	2,000	3,000	81%	2,637	1,599
Insurance Expense	38,109	55,000	55,000	69%	43,404	54,522
Facility Operations & Maintenance	931,020	1,563,494	1,557,837	60%	1,659,007	1,787,802
<b>Total Other Than Personnel Costs</b>	2,556,344	2,786,694	4,348,547	59%	3,662,149	3,058,189
Depreciation	223,616	150,000	395,000	57%	166,165	111,394
<b>TOTAL EXPENSES</b>	4,842,543	6,520,519	8,501,276	57%	6,974,644	5,982,129
<b>Excess/(Deficit) of Revenue and Support over Expenses</b>	\$ (395,229)	\$ 196,034	\$ (858,485)		\$ (37,717)	\$ (82,297)
<b>Cash Adjustments, net</b>	(557,023)	29,840	(229,723)		(614,474)	(410,343)
<b>Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis</b>	\$ (952,252)	\$ 225,874	\$ (1,088,208)		\$ (652,191)	\$ (492,640)

## Detailed Statements of Revenue, Support and Expenses

### Current Fiscal Year-to-Date Compared to Budget

with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 [unaudited]			YTD As a % of Projection YTD = 58%	June 30	
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<b>Enrollment</b>	<b>249.20</b>	<b>240.00</b>	<b>249.00</b>		<b>241.10</b>	<b>212.85</b>
<b>REVENUE and SUPPORT</b>						
<b>Per Pupil Tuition and Lease Assistance:</b>						
4000 State Grants						
4001 Per Pupil General Education	\$ 2,768,363	\$ 4,570,560	4,741,956	58%	\$ 4,407,673	\$ 3,734,581
4002 Per Pupil Special Education	226,504	637,272	372,317	61%	507,524	456,343
4003 Facility Assistance	745,837	1,253,821	1,253,821	59%	1,322,298	1,125,508
4008 State Grants DYCD	-	-	-		-	65,936
4010 NYC DOE - Transportation Reimbursements	320,385	-	780,770	41%	-	-
<b>Total Per Pupil Tuition and Lease Assistance</b>	<b>4,061,089</b>	<b>6,461,653</b>	<b>7,148,864</b>	<b>57%</b>	<b>6,237,494</b>	<b>5,382,368</b>
<b>Title and other Government Grants:</b>						
4100 Federal Grants						
4101 IDEA Special Needs	35,924	22,000	35,924	100%	35,470	22,843
4102 Title I	64,395	122,000	121,139	53%	121,710	89,328
4103 Title IIA	7,500	10,900	14,963	50%	12,029	10,942
4104 Title IV	3,750	10,000	10,000	38%	10,000	10,000
4105 E-Rate	8,870	30,000	14,310	62%	17,498	6,480
4107 CSP	-	-	-		-	17,250
4108 Cares Act.	87,311	-	87,311	100%	425,142	308,790
4109 ECF Funding	-	-	-		-	46,720
<b>Total Title and other Government Grants</b>	<b>207,751</b>	<b>194,900</b>	<b>283,647</b>	<b>73%</b>	<b>621,849</b>	<b>512,353</b>
<b>Donations and Contributions:</b>						
4202 Unrestricted Contributions	31,158	-	35,000	89%	14,609	1,550
4203 Walton Foundation	-	-	-		-	-
4301 Fundraising Events	-	-	-		-	-
<b>Total Donations and Contributions</b>	<b>31,158</b>	<b>-</b>	<b>35,000</b>	<b>89%</b>	<b>14,609</b>	<b>1,550</b>
<b>Other:</b>						
4401 Interest Income.	32,037	60,000	60,000	53%	54,975	3,560
4505 Summer Boost Grant	115,280	-	115,280	100%	8,000	-

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<b>Enrollment</b>	<b>249.20</b>	<b>240.00</b>	<b>249.00</b>		<b>241.10</b>	<b>212.85</b>
<b>Total Other Income</b>	147,317	60,000	175,280	84%	62,975	3,560
<b>Total Revenue and Support</b>	\$ 4,447,314	6,716,553	7,642,791	58%	\$ 6,936,927	\$ 5,899,832
<b>EXPENSES</b>						
<b>Personnel Expenses</b>						
<b>5100 Administrative Staff</b>						
5101 Head of School	90,125	154,500	154,500	58%	149,423	142,450
5102 Assistant Principal/Head of School	41,223	104,545	81,109	51%	93,012	100,719
5105 Dean of Curriculum	118,704	182,975	197,713	60%	111,124	82,158
5115 Dean of Students	47,008	97,000	47,008	100%	90,640	87,661
5120 Dean of School Supports	-	-	-		-	-
5125 Director of Operations	70,000	119,996	120,000	58%	115,157	94,681
5130 Director of Development	-	-	-		-	-
5132 HR Manager	24,029	-	64,654	37%	-	-
5135 Office Coordinator	-	-	-		-	72,821
5140 Operations Fellow	43,149	74,675	74,399	58%	72,240	47,331
5142 Operations Associate	36,475	61,800	59,391	61%	77,823	20,798
5143 SPED Student Support Manager	55,417	90,500	95,000	58%	85,799	-
5145 Office Assistant	-	-	-		-	-
5147 Culture Associate	50,409	45,000	105,329	48%	-	-
5150 Parent Coordinator	-	-	-		-	-
5160 Bus Matrons	22,363	20,000	59,679	37%	18,702	9,070
6038 Signing Bonus	-	-	-		-	-
<b>Total Administrative Staff</b>	<b>598,900</b>	<b>950,991</b>	<b>1,058,782</b>	<b>57%</b>	<b>813,920</b>	<b>657,690</b>
<b>5200 Instructional Staff</b>						
5205 Lead Teachers	-	-	-		-	-
5206 Regular Teachers	750,675	1,081,537	1,371,894	55%	1,072,008	1,051,084
5207 Co-Teachers	-	-	-		-	-
5210 Special Ed Teachers	41,755	154,603	70,595	59%	145,487	142,739
5211 Teaching Assistant	25,494	56,200	50,674	50%	-	-

## Detailed Statements of Revenue, Support and Expenses

### Current Fiscal Year-to-Date Compared to Budget

with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 [unaudited]			YTD As a % of Projection YTD = 58%	June 30	
	As of 1/31/2025	Full Year Budget	Full Year Projection		[audited] 2024	[audited] 2023
<b>Total Revenue and Support</b>	\$ 4,447,314	\$ 6,716,553	\$ 7,642,791	58%	\$ 6,936,927	\$ 5,899,832
<b>Total Expenses</b>	4,842,543	6,520,519	8,501,276	57%	6,974,644	5,982,129
<i>Excess/(Deficit) of Revenue and Support over Expenses</i>	\$ (395,229)	\$ 196,034	\$ (858,485)		(37,717)	(82,297)
<b>Cash Adjustments, net</b>	(557,023)	29,840	(229,723)		(614,474)	(410,343)
<i>Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis</i>	\$ (952,252)	\$ 225,874	\$ (1,088,208)		\$ (652,191)	\$ (492,640)
<b>Enrollment</b>	<b>249.20</b>	<b>240.00</b>	<b>249.00</b>		<b>241.10</b>	<b>212.85</b>
5212 Founding Teachers	-	-	-			
5215 Elective Teachers	217,769	403,285	405,216	54%	410,385	250,714
5220 Teaching Fellow	73,347	135,392	136,481	54%	131,448	180,131
5225 Social Worker	45,250	131,690	90,500	50%	52,576	73,746
<b>Total Instructional Staff</b>	<b>1,154,290</b>	<b>1,962,707</b>	<b>2,125,360</b>	<b>54%</b>	<b>1,811,904</b>	<b>1,698,414</b>
<b>Total Salaries and Wages</b>	<b>1,753,190</b>	<b>2,913,698</b>	<b>3,184,142</b>	<b>55%</b>	<b>2,625,824</b>	<b>2,356,103</b>
<b>5400 Payroll Taxes</b>						
5401 Federal Unemployment Insurance	-	-	-		-	-
5402 NY State Unemployment Insurance	15,868	43,705	20,000	79%	26,734	41,981
5403 Social Security - ER	113,164	201,456	197,417	57%	171,363	153,961
5404 Medicare - ER	26,473	47,115	46,170	57%	39,971	34,881
5410 NY-Disability	(142)	5,827	2,500	-6%	92	352
5411 Local Tax	-	-	-		-	940
5412 Paid Family Leave	(819)	-	2,500	-33%	(229)	2,487
5413 MCTMT Tax	-	-	-		2,945	-
<b>Total Payroll Taxes</b>	<b>154,544</b>	<b>298,103</b>	<b>268,587</b>	<b>58%</b>	<b>240,875</b>	<b>234,602</b>
<b>5500 Compensation Employee Benefits</b>						
5501 Medical, Dental and Vision Insurance	137,396	342,024	250,000	55%	260,582	194,460
5515 Workers Compensation Expense	4,076	20,000	20,000	20%	10,500	17,897
5520 STD, LTD, Life and AD&D and Others	(708)	10,000	5,000	-14%	8,549	9,484
5605 401(k) Matching	14,086	-	30,000	47%	-	-
<b>Total Fringe Benefits</b>	<b>154,849</b>	<b>372,024</b>	<b>305,000</b>	<b>51%</b>	<b>279,631</b>	<b>221,841</b>
<b>Total Payroll Taxes and Fringe Benefits</b>	<b>309,393</b>	<b>670,127</b>	<b>573,587</b>	<b>54%</b>	<b>520,506</b>	<b>456,443</b>
<b>Total Compensation (Salaries, Wages, Taxes and Benefits)</b>	<b>2,062,583</b>	<b>3,583,825</b>	<b>3,757,729</b>	<b>55%</b>	<b>3,146,330</b>	<b>2,812,546</b>
<b>Professional Services:</b>						
6000 Professional Services/Contracted Expenses						
6001 Accounting/Audit Services	-	25,000	25,000	0%	19,450	31,500
6005 Payroll Services	9,305	18,500	18,500	50%	8,820	27,410
6010 Financial Management Services	55,000	96,000	96,000	57%	83,795	80,104



## Detailed Statements of Revenue, Support and Expenses

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<b>Total Expenses</b>	4,842,543	6,520,519	8,501,276	57%	6,974,644	5,982,129
<i>Excess/(Deficit) of Revenue and Support over Expenses</i>	\$ (395,229)	\$ 196,034	\$ (858,485)		(37,717)	(82,297)
<b>Cash Adjustments, net</b>	(557,023)	29,840	(229,723)		(614,474)	(410,343)
<i>Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis</i>	\$ (952,252)	\$ 225,874	\$ (1,088,208)		\$ (652,191)	\$ (492,640)
<b>Enrollment</b>	<b>249.20</b>	<b>240.00</b>	<b>249.00</b>		<b>241.10</b>	<b>212.85</b>
6015 Legal - Paid	650	10,000	5,000	13%	12,001	7,316
6025 Titlement Services	4,750	6,000	6,000	79%	4,876	6,250
6026 ERate Consultants	6,000	6,000	6,000	100%	6,000	6,000
6030 Compliance Consulting	51,188		75,000	68%	121,208	88,924
6031 Benefit Administrative Fees	131		500	26%	875	
6035 Curriculum Services	19,113	10,000	25,000	76%	837	12,519
6037 Stipends	90,425	45,000	168,510	54%	221,309	82,005
6038 Signing Bonus					5,000	
6040 Special Ed Services	30,818		61,500	50%	59,250	-
6045 Substitute Teaching Services	150,749	30,000	185,000	81%	209,505	124,618
6050 Other Purchased / Professional / Consulting	35,980	50,000	50,000	72%	41,693	43,928
<b>Total Professional Services</b>	<b>457,107</b>	<b>296,500</b>	<b>722,010</b>	<b>63%</b>	<b>794,619</b>	<b>510,575</b>
<b>6100 Board Expenses</b>						
6101 Board Meetings	-	-			-	-
6105 Board Development	19,664	15,000	25,000	79%	23,000	16,750
<b>Total Board Expenses</b>	<b>19,664</b>	<b>15,000</b>	<b>25,000</b>	<b>79%</b>	<b>23,000</b>	<b>16,750</b>
<b>6200 Classroom &amp; Teaching Supplies &amp; Materials</b>						
6205 Classroom Supplies & Materials	115,837	80,000	140,000	83%	159,700	59,559
6210 Math Supplies & Materials	-				1,508	-
6215 Science Supplies & Materials	-				1,119	7
6230 Physical Education Supplies & Materials	-				2,244	10,547
<b>Total Classroom &amp; Teaching Supplies &amp; Materials</b>	<b>115,837</b>	<b>80,000</b>	<b>140,000</b>	<b>83%</b>	<b>164,571</b>	<b>70,113</b>
<b>6300 Special Education Supplies &amp; Materials</b>						
6301 SPED- Supplies & Materials	15,568	5,000	25,000	62%	22,059	14
<b>Total 6300 Special Education Supplies &amp; Materials</b>	<b>15,568</b>	<b>5,000</b>	<b>25,000</b>	<b>62%</b>	<b>22,059</b>	<b>14</b>
<b>6400 Textbooks &amp; Workbooks</b>						
6405 Textbooks	-	-	-	0%	2,988	10,295
6406 Library Books	4,449	3,500	5,000	89%	6,255	1,790



## Detailed Statements of Revenue, Support and Expenses

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<b>Cash Adjustments, net</b>	(557,023)	29,840	(229,723)		(614,474)	(410,343)
<i>Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis</i>	\$ (952,252)	\$ 225,874	\$ (1,088,208)		\$ (652,191)	\$ (492,640)
<b>Enrollment</b>	<b>249.20</b>	<b>240.00</b>	<b>249.00</b>		<b>241.10</b>	<b>212.85</b>
6407 Curriculum	27,933	12,500	50,000	56%	72,643	64,426
6410 NYSTL Expense	-	-	-		-	-
<b>Total 6400 Textbooks &amp; Workbooks</b>	<b>32,382</b>	<b>16,000</b>	<b>55,000</b>	<b>59%</b>	<b>81,887</b>	<b>76,511</b>
<b>6500 Supplies &amp; Materials Other</b>						
6515 Student Incentives	-	12,500	12,500	0%	882	1,927
6520 Parent Outreach & Education Programs	-	7,500	7,500	0%	-	-
6525 Special Events	30,669	35,000	35,000	88%	73,977	27,674
<b>Total 6500 Supplies &amp; Materials Other</b>	<b>30,669</b>	<b>55,000</b>	<b>55,000</b>	<b>56%</b>	<b>74,859</b>	<b>29,602</b>
<b>6600 Equipment &amp; Furniture (Non Asset)</b>						
6601 Copy Machine Lease	1,822	26,000	16,892	11%	26,091	19,555
6605 Office Furniture	-	5,000	5,000	0%	2,801	305
6606 Classroom Furniture	4,171	5,000	5,000	83%	1,533	11,131
6610 Office Equipment	-	5,000	5,000	0%	130	1,819
6611 Classroom Equipment	(2,394)	7,500	7,500	-32%	17,717	3,936
6612 COVID-19 Related Expenditures	-	-	-		-	-
<b>Total 6600 Equipment &amp; Furniture (Non Asset)</b>	<b>3,599</b>	<b>48,500</b>	<b>39,392</b>	<b>9%</b>	<b>48,272</b>	<b>36,746</b>
<b>6700 Telephone</b>						
6701 Telephone	11,418	9,000	22,837	50%	4,149	4,709
6705 Mobile Phone	3,702	-	7,500	49%	-	154
<b>Total 6700 Telephone</b>	<b>15,120</b>	<b>9,000</b>	<b>30,337</b>	<b>50%</b>	<b>4,149</b>	<b>4,864</b>
<b>6800 Technology</b>						
6801 Internet	7,443	42,000	42,000	18%	14,665	15,895
6805 Technology Services	68,517	70,000	115,000	60%	132,446	63,342
6810 Technology Equipment & Supplies	21,148	25,000	30,000	70%	28,039	13,543
6815 Software (non capitalized)	32,863	25,000	40,000	82%	52,368	24,170
6820 Website Maintenance	1,750	3,000	3,000	58%	2,000	3,500
<b>Total 6800 Technology</b>	<b>131,721</b>	<b>165,000</b>	<b>230,000</b>	<b>57%</b>	<b>229,518</b>	<b>120,449</b>
<b>6900 Student Testing &amp; Assessment</b>						
6901 Assessment Supplies and Materials	5,152	25,000	25,000	21%	13,569	21,286
<b>Total 6900 Student Testing &amp; Assessment</b>	<b>5,152</b>	<b>25,000</b>	<b>25,000</b>	<b>21%</b>	<b>13,569</b>	<b>21,286</b>
<b>7000 Student Travel</b>						

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7001 Field Trips	3,414	21,000	21,000	16%	13,223	5,145
7005 Transportation	399,860	12,500	780,770	51%	51,565	2,200
<b>Total 7000 Student Travel</b>	<b>403,274</b>	<b>33,500</b>	<b>801,770</b>	<b>50%</b>	<b>64,788</b>	<b>7,345</b>
<b>7100 Student Services</b>						
7101 Student Uniforms	46,091	25,000	55,000	84%	51,765	8,256
7103 After School Program	133,831	75,000	219,502	61%	27,869	-
<b>Total 7100 Student Services</b>	<b>179,922</b>	<b>100,000</b>	<b>274,502</b>	<b>66%</b>	<b>79,633</b>	<b>8,256</b>
<b>7200 Office Expenses</b>						
7201 Office Supplies	29,732	42,500	42,500	70%	70,437	45,876
7205 Postage & Shipping	349	1,200	1,200	29%	42	147
<b>Total 7200 Office Expenses</b>	<b>30,081</b>	<b>43,700</b>	<b>43,700</b>	<b>69%</b>	<b>70,479</b>	<b>46,023</b>
<b>7300 Staff Development</b>						
7301 Instructional Staff Development	29,419	60,000	60,000	49%	56,655	82,652
7305 Administrative Staff Development	24,806	65,000	65,000	38%	57,099	82,944
7310 Team Building & Staff Appreciation	22,170	45,000	45,000	49%	52,086	43,561
<b>Total 7300 Staff Development</b>	<b>76,394</b>	<b>170,000</b>	<b>170,000</b>	<b>45%</b>	<b>165,841</b>	<b>209,157</b>
<b>7400 Staff Recruitment</b>						
7401 Staff Recruitment.	21,186	25,000	25,000	85%	23,554	15,865
<b>Total 7400 Staff Recruitment</b>	<b>21,186</b>	<b>25,000</b>	<b>25,000</b>	<b>85%</b>	<b>23,554</b>	<b>15,865</b>
<b>7500 Student Recruitment/Marketing</b>						
7501 Student Recruitment	41,803	50,000	50,000	84%	59,912	33,735
<b>Total 7500 Student Recruitment/Marketing</b>	<b>41,803</b>	<b>50,000</b>	<b>50,000</b>	<b>84%</b>	<b>59,912</b>	<b>33,735</b>
<b>7600 School Meals/Lunches</b>						
7601 Meals & Lunches	3,183	8,500	8,500	37%	22,090	5,732
<b>Total 7600 School Meals/Lunches</b>	<b>3,183</b>	<b>8,500</b>	<b>8,500</b>	<b>37%</b>	<b>22,090</b>	<b>5,732</b>
<b>7700 Staff Travel</b>						
7701 Local Travel	1,276	6,000	5,000	26%	4,936	1,245
7705 Travel, Meals & Lodging (PD)	857	6,000	5,000	17%	7,666	-
<b>Total 7700 Staff Travel</b>	<b>2,133</b>	<b>12,000</b>	<b>10,000</b>	<b>21%</b>	<b>12,602</b>	<b>1,245</b>

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<b>7800 Fundraising Expense</b>						
7801 Fundraising Supplies & Materials	-	8,500	2,500	0%	1,700	-
<b>Total 7800 Fundraising Expense</b>	<b>-</b>	<b>8,500</b>	<b>2,500</b>	<b>0%</b>	<b>1,700</b>	<b>-</b>
<b>7900 Miscellaneous Expenses</b>						
7901 Bank Services Charges	542	-	1,000	54%	296	-
7905 Dues & Memberships	1,879	2,000	2,000	94%	2,341	1,599
7910 Miscellaneous Fees	-	-	-		-	-
7920 Sales Tax	-	-	-		-	-
7925 Expense Suspense	-	-	-		-	-
Loss at Disposal	-	-	-		-	-
<b>Total 7900 Miscellaneous Expenses</b>	<b>2,421</b>	<b>2,000</b>	<b>3,000</b>	<b>81%</b>	<b>2,637</b>	<b>1,599</b>
<b>8000 Insurance Expense</b>						
8001 General	38,109	55,000	55,000	69%	43,404	54,522
8005 ERISA	-	-	-		-	-
<b>Total 8000 Insurance Expense</b>	<b>38,109</b>	<b>55,000</b>	<b>55,000</b>	<b>69%</b>	<b>43,404</b>	<b>54,522</b>
<b>8100 Facility Operations &amp; Maintenance</b>						
8105 Rent or Lease of Buildings	723,933	1,253,821	1,253,821	58%	1,164,277	1,451,938
8110 Repairs & Maintenance	60,571	65,000	100,000	61%	182,497	70,695
8115 Security	52,342	85,000	85,000	62%	85,376	82,876
8116 Pest Control	3,500	6,500	6,000	58%	6,270	6,255
8117 Janitorial Service	135,445	242,717	202,560	67%	220,588	176,038
8120 Deferred Rent / Lease Interest Expense	(44,772)	(89,544)	(89,544)	50%	-	-
<b>Total 8100 Facility Operations &amp; Maintenance</b>	<b>931,020</b>	<b>1,563,494</b>	<b>1,557,837</b>	<b>60%</b>	<b>1,659,007</b>	<b>1,787,802</b>
<b>8200 Depreciation Expense &amp; Amortization</b>						
8201 Depreciation Expense	223,616	150,000	395,000	57%	166,165	110,804
8202 Amortization Expense	-	-	-		-	-
8203 Disposal of Assets	-	-	-		-	590
<b>Total 8200 Depreciation Expense &amp; Amortization</b>	<b>223,616</b>	<b>150,000</b>	<b>395,000</b>	<b>57%</b>	<b>166,165</b>	<b>111,394</b>
<b>Total Expenses</b>	<b>\$ 4,842,543</b>	<b>\$ 6,520,519</b>	<b>\$ 8,501,276</b>	<b>57%</b>	<b>\$ 6,974,644</b>	<b>\$ 5,982,129</b>
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<i>Enrollment</i>	<i>249.20</i>	<i>240.00</i>	<i>249.00</i>		<i>241.10</i>	<i>212.85</i>
Cash Adjustments						
<i>Subtract Capital Costs</i>	780,639	120,160	535,178	146%	780,639	277,986
<i>Subtract Rent Deposit</i>	-	-				218,750
<i>Subtract Escrow</i>					-	25,000
<i>Add back Depreciation</i>	223,616	150,000	395,000	57%	166,165	111,394
<i>Add back Deferred Rent / Lease Interest Exp.</i>			(89,544)		-	-
<b>Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis</b>	<b>(952,252)</b>	<b>225,874</b>	<b>(1,088,208)</b>		<b>(652,191)</b>	<b>(492,640)</b>

**Ivy Hill Preparatory Charter School**

Statement of Cashflow from February 1, 2025 - April 30, 2025

	<u>Feb-25</u>	<u>Mar-25</u>	<u>Apr-25</u>
<b>Cash Balance (Unrestricted) @ 1/31/2025</b>	<b>1,221,517</b>	<b>1,716,627</b>	<b>1,079,157</b>
DOE Payments	1,036,064		1,036,064
Federal Grants Receivable	242,046		222,839
NYC Transportation Reimbursement	60,000	60,000	60,000
<b>TOTAL CASH AVAILABLE</b>	<b>2,559,627</b>	<b>1,776,627</b>	<b>2,398,060</b>
<b>COMPENSATION EXPENSE</b>			
Personel Cost (Gross Salaries)	286,190	286,190	286,190
Payroll Taxes and Fringe	52,839	52,839	52,839
<b>TOTAL COMPENSATION EXPENSE</b>	<b>339,029</b>	<b>339,029</b>	<b>339,029</b>
<b>Other Than Personnel Costs - Ongoing</b>			
Consultants and other Professionals	52,981	52,981	52,981
School operations and other materials	180,097	180,097	180,097
Facility operations and maintenance	125,363	125,363	125,363
Payment on existing accounts payable	145,530		
<b>Total Other Than Personnel Costs - Ongoing</b>	<b>503,971</b>	<b>358,441</b>	<b>358,441</b>
<b>TOTAL CASH OUTFLOWS</b>	<b>843,000</b>	<b>697,470</b>	<b>697,470</b>
<b>TOTAL OPERATING CASH BALANCE - PROJECTED</b>	<b>1,716,627</b>	<b>1,079,157</b>	<b>1,700,590</b>
Days of cash on hand	76.45	48.06	75.74

Ivy Hill Preparatory Charter School

1025 Escrow - 8724, Period Ending 01/31/2025

RECONCILIATION REPORT

Reconciled on: 02/06/2025

Reconciled by: Lalit Vats

Any changes made to transactions after this date aren't included in this report.

---

Summary

USD

Statement beginning balance.....	100,412.03
Checks and payments cleared (0).....	0.00
Deposits and other credits cleared (0).....	0.00
Statement ending balance.....	<u>100,412.03</u>

Register balance as of 01/31/2025.....100,412.03

Ivy Hill Preparatory Charter School

1020 Savings - Reserves - 6001, Period Ending 01/31/2025

RECONCILIATION REPORT

Reconciled on: 02/06/2025

Reconciled by: Lalit Vats

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---

Summary	USD
Statement beginning balance .....	42,429.23
Interest earned .....	9.00
Checks and payments cleared (0) .....	0.00
Deposits and other credits cleared (0) .....	0.00
Statement ending balance .....	<u>42,438.23</u>
Register balance as of 01/31/2025 .....	42,438.23

Israel Discount Bank of New York  
 1114 Avenue of Americas  
 New York, NY 10017



RETURN SERVICE REQUESTED



131855-31A  
 Ivy Hill Preparatory Charter School  
 475 E 57th Street  
 Brooklyn, NY 11203

Contact Us  
**212 551-8500**  
[www.idbbank.com](http://www.idbbank.com)



Account  
**Ivy Hill Preparatory Charter School**

Date  
**01/31/2025**

Page  
**1 of 2**

**IntraFi Cash Service<sup>SM</sup>, or ICS<sup>®</sup>, Monthly Statement**

The following information is a summary of activity in your account(s) for the month of January 2025 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law. Certain conditions must be satisfied for "pass-through" FDIC deposit insurance coverage to apply. To meet the conditions for pass-through FDIC deposit insurance, deposit accounts at FDIC-insured banks in IntraFi's network that hold deposits placed using an IntraFi service are titled, and deposit account records are maintained, in accordance with FDIC regulations for pass-through coverage.

**Summary of Accounts**

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****239	Savings	3.75%	\$23,654.48	\$23,729.92
<b>TOTAL</b>			<b>\$23,654.48</b>	<b>\$23,729.92</b>



**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*239  
Account Title: Ivy Hill Preparatory Charter School



**Account Summary - Savings**

Statement Period	1/1-1/31/2025	Average Daily Balance	\$23,656.91
Previous Period Ending Balance	\$23,654.48	Interest Rate at End of Statement Period	3.75%
Total Program Deposits	0.00	Annual Percentage Yield Earned	3.82%
Total Program Withdrawals	(0.00)	YTD Interest Paid	75.44
Interest Capitalized	75.44		
<b>Current Period Ending Balance</b>	<b>\$23,729.92</b>		

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
01/31/2025	Interest Capitalization	\$75.44	\$23,729.92

**Summary of Balances as of January 31, 2025**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
EagleBank	Silver Spring, MD	34742	\$2.43
U.S. Bank National Association	Cincinnati, OH	6548	23,727.49



JPMorgan Chase Bank, N.A.  
P O Box 182051  
Columbus, OH 43218 - 2051

Primary Account: 00000758158724

For the Period 1/1/25 to 1/31/25

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### J.P. Morgan Team

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Banking Service Team (877) 576-2818

Banking Service Team

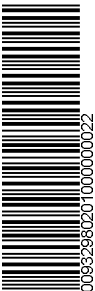
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We accept operator relay calls

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IVY HILL PREPARATORY CHARTER SCHOOL  
ESCROW ACCOUNT  
475 E 57TH ST  
BROOKLYN NY 11203-6010



## JPMorgan Classic Business Checking

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Checking Account Summary	Instances	Amount
Beginning Balance		100,412.03
Ending Balance	0	\$100,412.03

Protecting you from fraud: Upcoming changes to the Zelle® Service Agreement



000000758158724  
 IVY HILL PREPARATORY CHARTER SCHOOL  
 ESCROW ACCOUNT

Primary Account: 000000758158724  
 For the Period 1/1/25 to 1/31/25

Due to the significant rise in social media scams and to help protect your account, we will be updating our Zelle® Service Agreement. Beginning on March 23, 2025, we will limit your ability to send Zelle® payments to recipients originating from contact through social media platforms, such as marketplaces or messaging apps. As a result, we may:

- Ask for details about your payment’s purpose and how you contacted the recipient.
- Block or decline payments identified as originating from contact through social media.
- Decline payments, restrict use of Zelle® through J.P. Morgan, or take other actions as described in your account agreement if your responses to our inquiries are insufficient.

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- On the **J.P. Morgan Mobile® app** by going to “Legal information” in Profile & Settings, or at the bottom of the home page, and then “Legal agreements and disclosures.”

If you have any questions, please contact your J.P. Morgan team.

*Please note this account had no activity during this statement period. The date of last activity for this account was 07/30/24.*

## Fees and Charges for Deposit Accounts

### Fees

Description	Volume	Allowed	Excess	Unit Price	Fees
000000758158724					
Monthly Service Fee	1.00	0	1	0.00	0.00
<b>Total Fees</b>					<b>\$0.00</b>



Primary Account: 00000758158724

For the Period 1/1/25 to 1/31/25

## Important Information About Your Statement

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### In Case of Errors or Questions About Your Electronic Funds Transfers

---

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For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

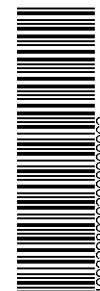
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Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC.





Primary Account: 000000758158724

For the Period 1/1/25 to 1/31/25

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Ivy Hill Preparatory Charter School

1021 IDB Checking, Period Ending 01/31/2025

RECONCILIATION REPORT

Reconciled on: 02/06/2025

Reconciled by: Joyce Lam

Any changes made to transactions after this date aren't included in this report.

---

Summary	USD
Statement beginning balance.....	10,000.00
Checks and payments cleared (0).....	0.00
Deposits and other credits cleared (0).....	0.00
Statement ending balance.....	<u>10,000.00</u>
Register balance as of 01/31/2025.....	10,000.00

Ivy Hill Preparatory Charter School  
1022 IDB ICS Account, Period Ending 01/31/2025

RECONCILIATION REPORT

Reconciled on: 02/06/2025

Reconciled by: Joyce Lam

Any changes made to transactions after this date aren't included in this report.

---

Summary	USD
Statement beginning balance .....	23,654.48
Interest earned .....	75.44
Checks and payments cleared (0) .....	0.00
Deposits and other credits cleared (0) .....	0.00
Statement ending balance .....	<u>23,729.92</u>
Register balance as of 01/31/2025 .....	23,729.92

Ivy Hill Preparatory Charter School

1010 Checking - 8716, Period Ending 01/31/2025

RECONCILIATION REPORT

Reconciled on: 02/07/2025

Reconciled by: Joyce Lam

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	907,797.24
Checks and payments cleared (19)	-524,629.19
Deposits and other credits cleared (18)	10,629.54
Statement ending balance	<u>393,797.59</u>

Register balance as of 01/31/2025	393,797.59
Cleared transactions after 01/31/2025	0.00
Uncleared transactions after 01/31/2025	-2,151.75
Register balance as of 02/07/2025	391,645.84

Details

Checks and payments cleared (19)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
01/02/2025	Journal	33665		-4,388.19
01/02/2025	Check		Aetna	-38,409.52
01/04/2025	Bill Payment	1099	Scholastic Book Fairs	-2,672.37
01/06/2025	Expense		Wageworks, Inc	-300.00
01/07/2025	Journal	33658		-6,161.17
01/08/2025	Journal	33659		-5,136.36
01/10/2025	Journal	33666		-83,200.00
01/15/2025	Journal	33667		-60,976.95
01/15/2025	Journal	33662		-105,738.40
01/15/2025	Journal	33662		-39,775.78
01/21/2025	Journal	33668		-2,201.00
01/22/2025	Journal	33669		-7,295.07
01/24/2025	Transfer			-5,000.00
01/27/2025	Expense		Wageworks, Inc	-125.00
01/30/2025	Journal	33663		-38,005.90
01/30/2025	Transfer			-6,000.00
01/30/2025	Expense		Standard Security Life Ins. Co...	-3,275.98
01/30/2025	Journal	33663		-106,487.50
01/31/2025	Journal	33670		-9,480.00

**Total** -524,629.19

Deposits and other credits cleared (18)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
01/07/2025	Deposit		Square Inc.	150.87
01/08/2025	Deposit		Square Inc.	181.45
01/10/2025	Deposit		Square Inc.	41.78
01/13/2025	Deposit		Atlantic Tomorrows Office	9,108.00
01/15/2025	Deposit		Square Inc.	230.53
01/17/2025	Deposit		Square Inc.	91.84
01/21/2025	Deposit		Square Inc.	85.51
01/22/2025	Deposit		Square Inc.	24.25
01/23/2025	Deposit		Square Inc.	33.89
01/23/2025	Deposit			20.00
01/24/2025	Deposit		Square Inc.	139.08
01/27/2025	Deposit		Square Inc.	24.25
01/29/2025	Deposit			100.00
01/29/2025	Deposit		Square Inc.	9.54
01/30/2025	Deposit		Square Inc.	165.18



DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
01/31/2025	Deposit			140.00
01/31/2025	Deposit			30.00
01/31/2025	Deposit		Square Inc.	53.37
<b>Total</b>				<b>10,629.54</b>

**Additional Information**

Uncleared checks and payments after 01/31/2025

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
02/03/2025	Journal	33671		-2,151.75
<b>Total</b>				<b>-2,151.75</b>

Ivy Hill Preparatory Charter School

1023 IDB MMK Account, Period Ending 01/31/2025

RECONCILIATION REPORT

Reconciled on: 02/06/2025

Reconciled by: Joyce Lam

Any changes made to transactions after this date aren't included in this report.

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Summary

USD

Statement beginning balance.....	25,032.05
Interest earned.....	82.91
Checks and payments cleared (0).....	0.00
Deposits and other credits cleared (0).....	0.00
Statement ending balance.....	<u>25,114.96</u>

Register balance as of 01/31/2025.....25,114.96

Ivy Hill Preparatory Charter School

1015 Debit Card - 8732, Period Ending 01/31/2025

RECONCILIATION REPORT

Reconciled on: 02/06/2025

Reconciled by: Joyce Lam

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	1,857.45
Checks and payments cleared (26).....	-8,448.55
Deposits and other credits cleared (2).....	11,000.00
Statement ending balance.....	<u>4,408.90</u>

Register balance as of 01/31/2025.....4,408.90

Details

Checks and payments cleared (26)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
01/02/2025	Expense	01	Zoom Video Communications,...	-287.82
01/06/2025	Expense	02	Uber	-37.14
01/06/2025	Expense		Annedrea G. Coleman	-445.41
01/06/2025	Expense		Annedrea G. Coleman	-140.89
01/09/2025	Expense	03	Amazon	-134.92
01/13/2025	Expense	04	Children's Institute, Inc	-181.50
01/13/2025	Expense	05	Amazon	-97.29
01/14/2025	Expense	06	AT&T	-331.68
01/14/2025	Expense	07	Labor Law Center	-46.30
01/14/2025	Expense	08	Amazon	-23.90
01/15/2025	Expense	09	Chatgpt	-21.78
01/16/2025	Expense	10	Amazon	-35.99
01/27/2025	Expense	12	Amazon	-13.82
01/27/2025	Expense	11	Amazon	-293.31
01/28/2025	Expense	13	Chipotle Mexican Grill	-460.88
01/29/2025	Expense	15	Marie Diamante	-3,425.00
01/29/2025	Expense	14	Chatgpt	-21.78
01/30/2025	Expense	23	Incline Marketing Group LLC	-1,936.00
01/30/2025	Expense	18	Amazon	-67.16
01/30/2025	Expense	17	Amazon	-154.95
01/30/2025	Expense	20	Amazon	-105.61
01/30/2025	Expense	16	Amazon	-31.47
01/30/2025	Expense	19	Amazon	-31.98
01/31/2025	Expense	24	Amazon	-69.99
01/31/2025	Expense	21	Amazon	-19.99
01/31/2025	Expense	22	Amazon	-31.99

**Total** -8,448.55

Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
01/24/2025	Transfer			5,000.00
01/30/2025	Transfer			6,000.00

**Total** 11,000.00



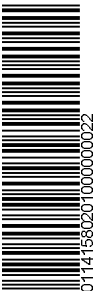
JPMorgan Chase Bank, N.A.  
 P O Box 182051  
 Columbus, OH 43218 - 2051

**Primary Account: 000003375696001**  
**For the Period 1/1/25 to 1/31/25**

**J.P. Morgan Team**

Banking Service Team (877) 576-2818  
 Banking Service Team  
 For assistance after business hours, 7 days a week. (800) 576-6209  
 We accept operator relay calls  
 Online access: [www.jpmorganonline.com](http://www.jpmorganonline.com)

00114158 DPB 802 211 03225 NNNNNNNNNN 1 000000000 D1 0000  
 IVY HILL PREPARATORY CHARTER SCHOOL  
 475 E 57TH ST  
 BROOKLYN NY 11203-6010



**JPMorgan Business Savings**

Savings Account Summary	Instances	Amount
<b>Beginning Balance</b>		<b>42,429.23</b>
Deposits & Credits	1	9.00
<b>Ending Balance</b>	<b>1</b>	<b>\$42,438.23</b>

Annual Percentage Yield Earned This Period*	0.25%
Interest Paid This Period	\$9.00
Interest Paid Year-to-Date	\$9.00

*\*Annual Percentage Yield Earned is an annualized rate that reflects the relationship between the amount of interest actually earned on the account during this statement period and the average daily balance in this account for the same period.*



000003375696001  
 IVY HILL PREPARATORY CHARTER SCHOOL

Primary Account: 000003375696001  
 For the Period 1/1/25 to 1/31/25

**Protecting you from fraud: Upcoming changes to the Zelle® Service Agreement**

Due to the significant rise in social media scams and to help protect your account, we will be updating our Zelle® Service Agreement. Beginning on March 23, 2025, we will limit your ability to send Zelle® payments to recipients originating from contact through social media platforms, such as marketplaces or messaging apps. As a result, we may:

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**Transaction Detail**

Date	Description	Deposits & Credits	Transfers & Withdrawals	Balance
01/01	Beginning Balance			42,429.23
01/31	Interest Payment	9.00		42,438.23
01/31	Ending Balance			\$42,438.23
<b>Total</b>		<b>\$9.00</b>	<b>(\$0.00)</b>	

*Interest paid in 2024 for account 00000000003375696001 is \$597.24.*



Primary Account: 000003375696001

For the Period 1/1/25 to 1/31/25

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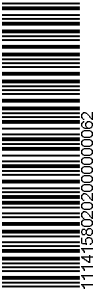
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Primary Account: 000003375696001

For the Period 1/1/25 to 1/31/25

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JPMorgan Chase Bank, N.A.  
 P O Box 182051  
 Columbus, OH 43218 - 2051

Primary Account: 00000758158732

For the Period 1/1/25 to 1/31/25

**J.P. Morgan Team**

Banking Service Team (877) 576-2818

Banking Service Team

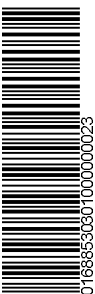
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IVY HILL PREPARATORY CHARTER SCHOOL  
 DEBIT CARD ACCOUNT  
 475 E 57TH ST  
 BROOKLYN NY 11203-6010



**JPMorgan Classic Business Checking**

Checking Account Summary	Instances	Amount
<b>Beginning Balance</b>		<b>1,857.45</b>
Deposits & Credits	2	11,000.00
ATM & Debit Card Transactions	24	(7,862.25)
Payments & Transfers	2	(586.30)
<b>Ending Balance</b>	<b>28</b>	<b>\$4,408.90</b>





000000758158732

IVY HILL PREPARATORY CHARTER SCHOOL  
DEBIT CARD ACCOUNT

Primary Account: 000000758158732

For the Period 1/1/25 to 1/31/25

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**Deposits & Credits**

Date	Description	Amount
01/24	Online Transfer From Chk ...8716 Transaction#: 23493703263	5,000.00
01/30	Online Transfer From Chk ...8716 Transaction#: 23549037940	6,000.00
<b>Total Deposits &amp; Credits</b>		<b>\$11,000.00</b>

**ATM & Debit Card Transactions**

Date	Description	Amount
01/02	Recurring Card Purchase 12/31 Zoom.Com 888-799-9666 Www.Zoom.US CA Card 7365	287.82
01/06	Card Purchase 01/05 Uber *Trip Help. Uber.Com CA Card 7365	37.14
01/09	Card Purchase 01/09 Amazon Mktpl*Zp54F1l Amzn.Com/Bill WA Card 7365	134.92



000000758158732

IVY HILL PREPARATORY CHARTER SCHOOL  
DEBIT CARD ACCOUNT

Primary Account: 000000758158732

For the Period 1/1/25 to 1/31/25

**ATM & Debit Card Transactions** CONTINUED

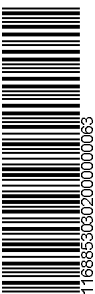
Date	Description	Amount
01/13	Card Purchase 01/10 Childrens Institute 585-2951000 NY Card 7365	181.50
01/13	Card Purchase 01/12 Amazon Mktpl*Z539W7K Amzn.Com/Bill WA Card 7365	97.29
01/14	Recurring Card Purchase 01/13 Att*Bill Payment 800-288-2020 TX Card 7365	331.68
01/14	Card Purchase 01/14 Laborlawcenter, LLC 800-745-9970 CA Card 7365	46.30
01/14	Card Purchase 01/14 Amazon Mktpl*Z59Qe3J Amzn.Com/Bill WA Card 7365	23.90
01/15	Recurring Card Purchase 01/14 Openai *Chatgpt Subscr Openai.Com CA Card 7365	21.78
01/16	Card Purchase 01/16 Amazon Mktpl*Zd8Kr1R Amzn.Com/Bill WA Card 7365	35.99
01/27	Card Purchase 01/27 Amazon Mktpl*Z77Cv4Z Amzn.Com/Bill WA Card 7365	293.31
01/27	Card Purchase 01/27 Amazon.Com*Zc0lr2A40 Amzn.Com/Bill WA Card 7365	13.82
01/28	Card Purchase 01/27 Chipotle Online Https://Prod. CA Card 7365	460.88
01/29	Recurring Card Purchase 01/28 Openai *Chatgpt Subscr Openai.Com CA Card 7365	21.78
01/29	Card Purchase 01/29 Sq *Marie Diamante Gosq.Com NY Card 7365	3,425.00
01/30	Card Purchase 01/30 Amazon Mktpl*Z71W77B Amzn.Com/Bill WA Card 7365	31.47
01/30	Card Purchase 01/30 Amazon Mktpl*Zc0Bz56 Amzn.Com/Bill WA Card 7365	154.95
01/30	Card Purchase 01/30 Amazon Mktpl*Zc4lc4J Amzn.Com/Bill WA Card 7365	67.16
01/30	Card Purchase 01/30 Amazon Mktpl*Z759448 Amzn.Com/Bill WA Card 7365	31.98
01/30	Card Purchase 01/30 Amazon Mktpl*Z74Yv7B Amzn.Com/Bill WA Card 7365	105.61
01/31	Card Purchase 01/30 Amazon Mktpl*Zc0Fo7T Amzn.Com/Bill WA Card 7365	19.99
01/31	Card Purchase 01/30 Amazon Mktpl*Z77AL6Q Amzn.Com/Bill WA Card 7365	31.99
01/31	Card Purchase 01/30 Wave - *Incline Market 435-8175891 UT Card 7365	1,936.00
01/31	Card Purchase 01/30 Amzn Mktpl US*Z71O08D Amzn.Com/Bill WA Card 7365	69.99

**Total ATM & Debit Card Transactions** (\$7,862.25)

**ATM & Debit Card Summary**

ANNEDREA COLEMAN Card 7365

Total ATM Withdrawals & Debits \$0.00





000000758158732

IVY HILL PREPARATORY CHARTER SCHOOL  
DEBIT CARD ACCOUNT

Primary Account: 000000758158732

For the Period 1/1/25 to 1/31/25

Total Card Purchases	\$7,862.25
Total Card Deposits & Credits	\$0.00
<b>ATM &amp; DEBIT CARD TOTALS</b>	
Total ATM Withdrawals & Debits	\$0.00
Total Card Purchases	\$7,862.25
Total Card Deposits & Credits	\$0.00

**Payments & Transfers**

Date	Description	Amount
01/06	Zelle Payment To Annedrea Jpm99Au7E742	445.41
01/06	Zelle Payment To Annedrea Jpm99Au8R7O1	140.89
<b>Total Payments &amp; Transfers</b>		<b>(\$586.30)</b>

**Daily Ending Balance**

Date	Amount	Date	Amount	Date	Amount
01/02	1,569.63	01/15	108.82	01/28	4,304.82
01/06	946.19	01/16	72.83	01/29	858.04
01/09	811.27	01/24	5,072.83	01/30	6,466.87
01/13	532.48	01/27	4,765.70	01/31	4,408.90
01/14	130.60				



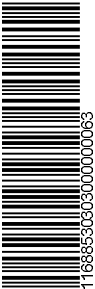
000000758158732  
 IVY HILL PREPARATORY CHARTER SCHOOL  
 DEBIT CARD ACCOUNT

Primary Account: 000000758158732  
 For the Period 1/1/25 to 1/31/25

**Fees and Charges for Deposit Accounts**

**Fees**

Description	Volume	Allowed	Excess	Unit Price	Fees
000000758158732					
Monthly Service Fee	1.00	0	1	0.00	0.00
Check / Debit Posted	24.00	500	0	0.20	0.00
Debit Block Maintenance	1.00	0	1	0.00	0.00
<b>Total Fees</b>					<b>\$0.00</b>



<sup>1</sup> This charge represents a service provided in a previous month.



Primary Account: 000000758158732

For the Period 1/1/25 to 1/31/25

## Important Information About Your Statement

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### In Case of Errors or Questions About Your Electronic Funds Transfers

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Call us at 1-866-564-2262 or write us at the address on the front of this statement immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

For business accounts, see your deposit account agreement or other applicable agreements that govern your account for details.

### In Case of Errors or Questions About Non-Electronic Transactions:

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Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Deposit Account Agreement or other applicable account agreement that governs your account.

Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC.



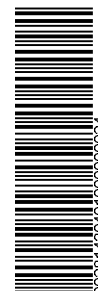
JPMorgan Chase Bank, N.A.  
 P O Box 182051  
 Columbus, OH 43218 - 2051

Primary Account: 00000758158716  
 For the Period 1/1/25 to 1/31/25

**J.P. Morgan Team**

Banking Service Team (877) 576-2818  
 Banking Service Team  
 For assistance after business hours, 7 days a week. (800) 576-6209  
 We accept operator relay calls  
 Online access: [www.jpmonline.com](http://www.jpmonline.com)

00028143 DPI 802 211 03225 NNNNNNNNNN P 1 000000000 D1 0000  
 IVY HILL PREPARATORY CHARTER SCHOOL  
 OPERATING ACCOUNT  
 475 E 57TH ST  
 BROOKLYN NY 11203-6010



**JPMorgan Classic Business Checking**

Checking Account Summary	Instances	Amount
<b>Beginning Balance</b>		<b>907,797.24</b>
Deposits & Credits	18	10,629.54
Checks Paid	1	(2,672.37)
Payments & Transfers	18	(521,956.82)
<b>Ending Balance</b>	<b>37</b>	<b>\$393,797.59</b>



000000758158716

IVY HILL PREPARATORY CHARTER SCHOOL  
OPERATING ACCOUNT

Primary Account: 000000758158716

For the Period 1/1/25 to 1/31/25

**Protecting you from fraud: Upcoming changes to the Zelle® Service Agreement**

Due to the significant rise in social media scams and to help protect your account, we will be updating our Zelle® Service Agreement. Beginning on March 23, 2025, we will limit your ability to send Zelle® payments to recipients originating from contact through social media platforms, such as marketplaces or messaging apps. As a result, we may:

- Ask for details about your payment’s purpose and how you contacted the recipient.
- Block or decline payments identified as originating from contact through social media.
- Decline payments, restrict use of Zelle® through J.P. Morgan, or take other actions as described in your account agreement if your responses to our inquiries are insufficient.

These policy updates will be detailed in Section 2 of the Zelle® Service Agreement, which may appear as a separate agreement or as an Addendum to the Digital Services Agreement.

You can review the new agreements beginning on January 23, 2025:

- On [jpmorganonline.com](https://jpmorganonline.com) by logging in to your account, selecting the “Main Menu,” and then “Agreements & disclosures.”
- On the **J.P. Morgan Mobile® app** by going to “Legal information” in Profile & Settings, or at the bottom of the home page, and then “Legal agreements and disclosures.”

If you have any questions, please contact your J.P. Morgan team.

**Deposits & Credits**

Date	Description	Amount
01/07	Square Inc Sq250107 T30Azq1J5Qg7V8H PPD ID: 9424300002	150.87
01/08	Square Inc Sq250108 T3W9X449Zhfsfm6 PPD ID: 9424300002	181.45
01/10	Square Inc Sq250110 T36Aj727Rgzd9Px PPD ID: 9424300002	41.78
01/13	Remote Online Deposit 1	9,108.00
01/15	Square Inc Sq250115 T3NY1S5B972Dff9 PPD ID: 9424300002	230.53
01/17	Square Inc Sq250117 T3T9Nsvsgja4Z13 PPD ID: 9424300002	91.84
01/21	Square Inc Sq250120 T371Tp8Nqgj56Jp PPD ID: 9424300002	85.51
01/22	Square Inc Sq250122 T3Gny64Mxgvvahw PPD ID: 9424300002	24.25
01/23	Square Inc Sq250123 T3X93Rg010Da4X7 PPD ID: 9424300002	33.89
01/23	Zelle Payment From Marie Besson Bactt8Nqvbf	20.00



000000758158716  
 IVY HILL PREPARATORY CHARTER SCHOOL  
 OPERATING ACCOUNT

Primary Account: 000000758158716  
 For the Period 1/1/25 to 1/31/25

**Deposits & Credits** CONTINUED

Date	Description	Amount
01/24	Square Inc Sq250124 T3Aehzc216Tt04T PPD ID: 9424300002	139.08
01/27	Square Inc Sq250127 T39Sbjgej2Fx2Sk PPD ID: 9424300002	24.25
01/29	Remote Online Deposit 1	100.00
01/29	Square Inc Sq250129 T344Fgmbqv0Ezg0 PPD ID: 9424300002	9.54
01/30	Square Inc Sq250130 T30V7Efmfrycma4 PPD ID: 9424300002	165.18
01/31	Zelle Payment From Haspil Consulting LLC Baccj9Ya9Rg2	140.00
01/31	Square Inc Sq250131 T3Nxbq0Ntv1K4Pf PPD ID: 9424300002	53.37
01/31	Zelle Payment From Akeem Knights 23566141260	30.00
<b>Total Deposits &amp; Credits</b>		<b>\$10,629.54</b>

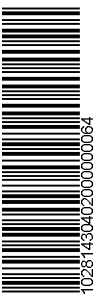
**Checks Paid**

Check Number	Date Paid	Amount
1099	01/21	2,672.37
<b>Total Checks Paid</b>		<b>(\$2,672.37)</b>

You can view images of the checks above at JPMorganOnline.com. To Enroll in JPMorgan Online, please contact your J.P. Morgan Team.

**Payments & Transfers**

Date	Description	Amount
01/02	Aetna Sgr 1145479751001 CCD ID: 0066033492	38,409.52
01/02	AXA Equitable Epac Pmt 0013367434 Web ID: 9247975001	4,388.19
01/06	Wagework-Camfund Receivable Inv7279131 CCD ID: 1943351864	300.00
01/07	Bill.Com Payables 016Ssuxhr3Lo0Xv CCD ID: 3204895317	6,161.17
01/08	Bill.Com Payables 016Hcbjgj3Lptsi CCD ID: 3204895317	5,136.36
01/10	Bill.Com Payables 016Siqjpn3Lte1W CCD ID: 3204895317	83,200.00
01/14	Aspire Payroll 13421800 CCD ID: 13421800	105,738.40
01/14	Aspire Payroll 13421800 CCD ID: 13421800	39,775.78







000000758158716

IVY HILL PREPARATORY CHARTER SCHOOL  
OPERATING ACCOUNT

Primary Account: 000000758158716

For the Period 1/1/25 to 1/31/25

**Payments & Transfers** CONTINUED

Date	Description	Amount
01/15	Bill.Com Payables 016Dwrpuu3Lyy4A CCD ID: 3204895317	60,976.95
01/21	Bill.Com Payables 016Spunno3M4Bqt CCD ID: 3204895317	2,201.00
01/22	Bill.Com Payables 016Lbfird3M6Hj7 CCD ID: 3204895317	7,295.07
01/24	01/24 Online Transfer To Chk ... 8732 Transaction#: 23493703263	5,000.00
01/27	Wageworks Receivable Inv7322709 CCD ID: 1943351864	125.00
01/30	Aspire Payroll 13421800 CCD ID: 13421800	106,487.50
01/30	Aspire Payroll 13421800 CCD ID: 13421800	38,005.90
01/30	01/30 Online Transfer To Chk ... 8732 Transaction#: 23549037940	6,000.00
01/30	Sslicny Ins Paymt 5919396 CCD ID: 0000408976	3,275.98
01/31	Bill.Com Payables 016Fahcxc3Mizal CCD ID: 3204895317	9,480.00
<b>Total Payments &amp; Transfers</b>		<b>(\$521,956.82)</b>

**Daily Ending Balance**

Date	Amount	Date	Amount	Date	Amount
01/02	864,999.53	01/14	634,169.92	01/24	556,649.63
01/06	864,699.53	01/15	573,423.50	01/27	556,548.88
01/07	858,689.23	01/17	573,515.34	01/29	556,658.42
01/08	853,734.32	01/21	568,727.48	01/30	403,054.22
01/10	770,576.10	01/22	561,456.66	01/31	393,797.59
01/13	779,684.10	01/23	561,510.55		



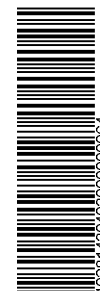
000000758158716  
 IVY HILL PREPARATORY CHARTER SCHOOL  
 OPERATING ACCOUNT

Primary Account: 000000758158716  
 For the Period 1/1/25 to 1/31/25

**Fees and Charges for Deposit Accounts**

**Fees**

Description	Volume	Allowed	Excess	Unit Price	Fees
000000758158716					
Monthly Service Fee	1.00	0	1	0.00	0.00
Deposits / Credits	13.00	13	0	0.80	0.00
Check / Debit Posted	17.00	485	0	0.20	0.00
Deposited Items	2.00	2	0	0.20	0.00
<b>Total Fees</b>					<b>\$0.00</b>





Primary Account: 00000758158716

For the Period 1/1/25 to 1/31/25

### JPMorgan Classic Business Checking

00000758158716 IVY HILL PREPARATORY CHARTER SCHOOL OPERATING ACCOUNT

IVY HILL PREPARATORY CHARTER SCHOOL OPERATING ACCOUNT		1099
DATE <u>January 6, 2025</u>		1-2726
PAY TO THE ORDER OF <u>Scholastic Book Fairs</u>	\$ <u>2,672.37</u>	
Two thousand six hundred seventy two dollars and thirty seven cents DOLLARS		
J.P.Morgan		
J.P. MORGAN CHASE BANK, N.A.		
FOR <u>Fall Book Fair</u>	Acct # <u>2109877</u>	
⑈001099⑈ ⑆021000021⑆		758158716

004590128363 JAN 21 #0000001099 \$2,672.37



Primary Account: 00000758158716

For the Period 1/1/25 to 1/31/25

## Important Information About Your Statement

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### In Case of Errors or Questions About Your Electronic Funds Transfers

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Call us at 1-866-564-2262 or write us at the address on the front of this statement immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

For business accounts, see your deposit account agreement or other applicable agreements that govern your account for details.

### In Case of Errors or Questions About Non-Electronic Transactions:

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Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Deposit Account Agreement or other applicable account agreement that governs your account.

Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC.





Primary Account: 000000758158716

For the Period 1/1/25 to 1/31/25

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# IDB Bank Statement of Account(s)

January 1, 2025 - January 31, 2025 ■ Page 1 of 6 ■ Group Account Number: 581308



0007087 SP 9108 -C01-P00000-I  
 IVY HILL PREPARATORY CHARTER SCHOOL  
 475 E 57TH STREET  
 BROOKLYN, NY 11203



## Customer Service

- Main Office**  
1114 Avenue of the Americas  
New York, NY 10036
- Telephone**  
(212) 551-8500
- Officer Code: 943**
- Hours of Operation**  
Monday – Friday 9:00 AM – 4:30 PM
- Mobile Download**  
IDB Mobile App
- Online**  
[www.idbny.com](http://www.idbny.com)

9108-01-00-0007087-0001-0018412

## You and IDB Bank

Thank you for being a loyal client of IDB Bank. We value your business and your trust in our organization and will continue to provide you with the unparalleled personal service you have come to expect from IDB Bank.

## Account Summary (USD\*)

### Asset Composition

Account	Page	Account Number	Ending Balance	% of Account	Overview
Regular Checking	3	xxxxxx8220	\$10,000.00	28.48%	<div style="width: 28.48%;"></div>
Money Market Savings	4	xxxxxx8239	\$25,114.96	71.52%	<div style="width: 71.52%;"></div>
<b>Total Assets</b>			<b>\$35,114.96</b>	<b>100.00%</b>	

\*Foreign Exchange rate conversion to USD is for "Accounts Summary" and is for indicative purposes only. You should confirm current rates before making any transactions that could be affected by changes in the exchange rates.



## Last Year End Account Summary (USD\*)

### Asset Composition

Account	Account Number	Last Year End Balance	% of Account	Overview
Regular Checking	xxxxxx8220	\$10,000.00	28.55%	
Money Market Savings	xxxxxx8239	\$25,032.05	71.45%	
<b>Total Assets</b>		<b>\$35,032.05</b>	<b>100.00%</b>	

\*Foreign Exchange rate conversion to USD is for "Accounts Summary" and is for indicative purposes only. You should confirm current rates before making any transactions that could be affected by changes in the exchange rates.

\*\* The Account Summaries are not official statements. In the case of any discrepancies between Account Summaries and the official statements, the official statements take precedence.



## Asset Composition

### Regular Checking

Member FDIC

Account Title: IVY HILL PREPARATORY CHARTER SCHOOL

Account Number: xxxxxx8220

#### Activity Summary

	Count	
Beginning balance on 01/01		\$10,000.00
Deposits/Credits	0	—
Interest Earned		—
Checks/Debits	0	—
Service Charges		—
ATM Withdrawals	0	—
POS Withdrawals	0	—
Interest Withheld		—
Overdraft Interest Charges		—
<b>Ending balance on 01/31</b>		<b>\$10,000.00</b>

#### Interest Summary

Annual percentage yield earned	0.00%
Interest paid this period	\$0.00
Interest paid year-to-date	\$0.00
Days in statement period	31

	Total for this period	Total Year-to-Date
Total overdraft fees	\$0.00	\$0.00
Total returned item fees	\$0.00	\$0.00

#### Transaction History

Date	Description	Debits	Credits	Balance
	Beginning balance on 01/01			\$10,000.00
	Ending balance on 01/31			\$10,000.00

#### Things to Remember:

To help you BALANCE YOUR CHECKING ACCOUNT, visit (<https://www.idbny.com/pdfs/statementbalance.pdf>) to view or download a printable version of the How to Balance Your Account Worksheet.

9108-01-00-0007087-0002-0018413





## Money Market Savings

Member FDIC

Account Title: IVY HILL PREPARATORY CHARTER SCHOOL

Account Number: xxxxxx8239

### Activity Summary

	Count	
Beginning balance on 01/01		\$25,032.05
Deposits/Credits	0	—
Interest Earned		\$82.91
Checks/Debits	0	—
Service Charges		—
ATM Withdrawals	0	—
POS Withdrawals	0	—
Interest Withheld		—
Overdraft Interest Charges		—
<b>Ending balance on 01/31</b>		<b>\$25,114.96</b>

### Interest Summary

Annual percentage yield earned	3.97%
Interest paid this period	\$82.91
Interest paid year-to-date	\$82.91
Days in statement period	31

	Total for this period	Total Year-to-Date
Total overdraft fees	\$0.00	\$0.00
Total returned item fees	\$0.00	\$0.00

### Transaction History

Date	Description	Debits	Credits	Balance
	Beginning balance on 01/01			\$25,032.05
01/31	Interest Credit		\$82.91	\$25,114.96
	<b>Ending balance on 01/31</b>			<b>\$25,114.96</b>

#### Things to Remember:

To help you **BALANCE YOUR CHECKING ACCOUNT**, visit (<https://www.idbny.com/pdfs/statementbalance.pdf>) to view or download a printable version of the **How to Balance Your Account Worksheet**.

**For Consumer Accounts Only (An Account Established Primarily For Personal, Family Or Household Purposes):****IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS**

Electronic transfers (called transfers below) mean (a) deposits, withdrawals, or payments made at an ATM or store terminal, (b) bill payer transfers, (c) all other electronic transfers (e.g. payroll deposits, Social Security deposits, insurance payments, etc.).

If you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, TELEPHONE US OR WRITE US AS SOON AS YOU CAN – USE THE TELEPHONE NUMBER OR ADDRESS ON THE FRONT OF THIS STATEMENT.

We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 1) Tell us your name and account number.
- 2) Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
- 3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

**For Domestic Commercial/Business Accounts and International Customers Only:****HOW WE CALCULATE FINANCE CHARGES RESULTING FROM DISCRETIONARY PAYMENT OF OVERDRAFTS**

If any overdrafts are incurred in your account during a statement period that are approved for payment at our sole discretion, that overdraft amount will be subject to a Finance Charge based on the Annual Percentage Rate, which is disclosed on the Commercial/Business Accounts and International Customers Schedule of Fees. The Finance Charge shown on the front of your statement is computed as follows:

- 1) The overdraft portion of your balance, which includes previous finance charges, is added on each day of the statement cycle, after all payments, advances and any cash adjustments have been posted.
- 2) This total is then divided by the number of days in the statement cycle to arrive at the average daily balance.
- 3) The average daily balance is then multiplied by the daily periodic rate (1/365th of the Annual Percentage Rate, except for business accounts, which is based on 1/360th.)
- 4) This amount is then multiplied by the number of days in the statement cycle to arrive at the FINANCE CHARGE.

**For Customers with Basic Banking Accounts Only:**

You are allowed a maximum of twelve (12) withdrawals during each statement cycle (approximately a 30 day period) without the imposition of an Excessive Withdrawal Service Fee. An Excessive Withdrawal Service Fee will be imposed if you make more than twelve (12) withdrawals during any periodic statement cycle. For more information on Excessive Withdrawals Service Fee, please refer to the "Basic Banking Account - Basic Terms and Conditions" disclosure provided to you at account opening or speak with your Account Officer.

We will not charge you for any withdrawal you make using IDB Bank ATMs. Other fees might be charged at non-propriety ATMs by the providing bank in the amount posted at the respective ATM. If your linked account does not have sufficient funds to cover your withdrawal transaction, the transaction will not be authorized.

A withdrawal will be deemed to be made when recorded on the books of IDB Bank, which is not necessarily the date that you initiated the transaction.

**For Customers with Global Wealth Management Accounts Only:****INVESTMENT PROCESS**

The asset allocation process develops both long-term (strategic) and shorter-term (tactical) recommendations. The strategic returns are developed using five-year risk, return and correlation projections to generate the highest expected return for a given level of risk. The objective of the tactical recommendations is to highlight investment opportunities during the next 12 months where the Investment Policy Committee sees either increased opportunity or risk.

The asset allocation recommendations are developed through the Tactical Asset Allocation, Capital Markets Assumptions and Investment Policy.

*Important Information: There are risks involved in investing including possible loss of principal. There is no guarantee that the investment objectives of any fund or strategy will be met. Risk controls and models do not promise any level of performance or guarantee against loss of principal.*

*Past performance is no guarantee of future results. Index performance returns do not reflect any management fees, transaction costs or expenses. It is not possible to invest directly in any index. Returns of the indexes do not typically reflect the deduction of investment management fees, trading costs or other expenses. Indexes are the property of their respective owners, all rights reserved.*

*Investment involves risks. International investing involves additional risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments.*

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