

Ivy Hill Prep Charter School

Board of Trustees Meeting - Ivy Hill Prep

Date and Time

Monday December 16, 2024 at 6:30 PM EST

Location

Ivy Hill Prep: 475 E 57th St, Brooklyn, NY 11203 (Trustees must be in-person for voting purposes)

Via zoom link at https://us02web.zoom.us/j/82354088638

Agenda

		Purpose	Presenter	Time
I.	Opening Items			6:30 PM
	A. Record Attendance		Caitlin Day-Lewis	2 m
	B. Call the Meeting to Order		Nancy Olisma	1 m
	C. Approve Minutes	Approve Minutes	Nancy Olisma	2 m
II.	Governance			6:35 PM
	A. IHP Staffing	Discuss	Nancy Olisma	10 m

		Purpose	Presenter	Time
	 FTE Staffing Updates Interim Board Chair Plan & Finalization 			
III.	Finance			6:45 PM
	A. Financials Review	Discuss	Juned Haque	10 m
	Review Financial Dashboards- November			
	B. Committee Space	FYI	Jennifer Perkins	7 m
	 Hold for Committee Updates 			
IV.	Academic Achievement			7:02 PM
	A. Committee Space	Discuss	Annedrea Coleman	20 m
	Academic UpdatesEnrollment Updates			
V.	Other Business			7:22 PM
	A. Executive Session (Trustees Only)	Discuss	Nancy Olisma	15 m
	Board Transition Update/Next Steps			
VI.	Closing Items			7:37 PM

Coversheet

Financials Review

Section: Item: Purpose: Submitted by: Related Material: III. Finance A. Financials Review Discuss

IVY Hill - Unaudited November 2024 Financial Statements.pdf



Financial Report For the Period Ending November 30, 2024 Fiscal Year 2024-25 with June 30, 2024 and 2023 Statements

Table of Contents

- 1 Financial Report for Period Ending November 30, 2024 (Narrative)
- 2 Statements of Financial Position (Balance Sheet) at November 30, 2024 and June 30, 2024 and 2023
- 3 Summary Statements of Revenue, Support and Expenses as of November 30, 2024 ad June 30, 2024 and 2023
- 4 Detailed Statements of Revenue, Support and Expenses as of November 30, 2024 and June 30, 2024 and 2023
- 5 Cash Flow Projection

Ivy Hill Preparatory Charter School

Notes to Financial Report For the Period Ending November 30, 2024

Unencumbered Cash									
Total Cash and Equivalents	\$ 1,139,94	l3 [a]							
Encumberances to Cash Restrictions:									
Escrow	100,41	2							
Unearned Revenue (Advances Received but not Earned)	547,25	51							
	647,60	63 [b]							
Vendor Obligations									
Accounts Payable and Accrued Liabilities	280,6^	<u>1</u> [c]							
Total Cash Encumberances	928,27	′5 [d] {[b] + [c]}							
Unencumbered Cash Balance	\$ 211,60	i8_ [a] - [d]							

Days of Cash on Hand	
Total Fiscal Year 2024-25 Budgeted Cash Expenses (excluding Depreciation and Deferred Rent)	\$ 6,460,063
Average Daily Expenses (Total Projected Expenses ÷ 365)	\$ 17,699
Total Cash Available for Operating Use (Total Cash - Escrow)	\$ 1,039,531
Number of Days of Unrestricted Cash Available (Total Cash Available ÷ Average Daily Expenses)	58.7

	Liquidity Measures		
		<u>At 11/30/24</u>	<u>Benchmark</u>
•	Current (Working) Capital Ratio - measures the School's ability to pay off its current liabilities (usually within one year)	1.1	1.2
	with its current assets such as cash and receivables. The higher the ratio, the better the School's liquidity position.		
•	Unrestricted Days Cash	58.7	60.0

- Debt to Asset Ratio measures the School's assets that are financed by liabilities, or debts, rather than its equity. Greater ٠ than 1 indicates that the School's liabilities are higher than its assets
- Acid Test/Quick Ratio indicates whether the School has sufficient short-term assets to cover its short-term liabilities. •

58	.7	60.0
1	.1	1.0



Ivy Hill Preparatory Charter School

Statements of Financial Position

At Current Year-to-Date November 30, 2024, and June 30, 2024 and 2023

	[unaudited]	Jun	e 30	e 30		
ASSETS	30-Nov <u>2024</u>	[audited] 2024		[audited] 2023		
Current Assets:						
Cash and cash equivalents - Chase	\$ 261,860	\$ 454,547	\$	2,385,554		
Cash and cash equivalents - IDB	58,521	847,942		-		
Escrow - Restricted	100,412	100,000		100,000		
Investment - Treasury Bills	719,149	704,021		-		
Grants Receivable	472,722	282,839		408,402		
Prepaid Expenses and Other Receivables	 213,295	 74,124		203,815		
Total current assets	1,825,960	2,463,473		3,097,771		
Security Deposit	312,500	312,500		312,500		
ROU Asset	8,959,610	9,265,665		13,257,377		
Fixed assets, Net	 1,634,215	 1,055,979		441,504		
	\$ 12,732,285	\$ 13,097,617	\$	17,109,153		
LIABILITIES and NET ASSETS						
Current liabilities:						
Accounts Payable and accrued expenses	\$ 210,949	\$ 306,318	\$	151,475		
Accrued Payroll and Payroll Taxes	69,662	139,353		143,875		
Defered or Unearned Revenue	547,251	78,296		-		
Short Term Lease Liability	 875,403	851,425		1,075,058		
Total current liabilities	1,703,266	1,375,393		1,370,409		
Long-Term Liabilities:						
Long Term Lease Liability	 10,117,926	 10,485,270		14,464,072		
Total Long-Term Liabilities	10,117,926	10,485,270		14,464,072		
Net assets						
Net Assets without Donor Restrictions	1,236,955	1,274,672		1,356,969		
Net Assets with Donor Restrictions	-	-		-		
Change in net assets during current period	(325,862)	(37,717)		(82,297)		
Total net assets	 911,093	1,236,955		1,274,672		
TOTAL LIABILITIES and NET ASSETS	\$ 12,732,285	\$ 13,097,617	\$	17,109,153		

Summary Statements of Revenue, Support and Expenses Detailed Statements of Revenue, Support and Expenses with Year End June 30, 2024 and 2023 Summary

Total Expense 3,472,794 6,520,619 53% 6,974,644 5,982,11 Cash Adjustments, net £ 26,35627 5196,034 5 (97,77) \$22,847 5 (97,77) \$22,828 Lacess/Deficit) of Revenue and Support over Expenses - Operating Basis 5 (97,777) \$22,828 5 (95,777) \$22,828 4 (95,477) \$22,828 \$16,52,771 \$12,228,874 \$16,527,719 \$12,228,874 \$16,527,719 \$12,228,874 \$16,527,812 40% \$16,527,812 40% \$16,527,812 40% \$5,527,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 <		C	Current Fiscal Year 2024-25 [unaudited] YTD As a % of					June 30				
Total Expenses Detecting and Support \$ 3,4146,331 \$ 7,716,553 97% \$ 6,358,927 \$ 5,389,15 Cala Adjustment, not Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Operating Basis Excess/Deficit) of Revenue and Support over Expenses - Difference -			As of		Full Year	Budget		[audited]		[audited]		
Total Expense 3,472,794 6,520,619 53% 6,974,644 5,982,11 Cash Adjustments, net £ 26,35627 5196,034 5 (97,77) \$22,847 5 (97,77) \$22,828 Lacess/Deficit) of Revenue and Support over Expenses - Operating Basis 5 (97,777) \$22,828 5 (95,777) \$22,828 4 (95,477) \$22,828 \$16,52,771 \$12,228,874 \$16,527,719 \$12,228,874 \$16,527,719 \$12,228,874 \$16,527,812 40% \$16,527,812 40% \$16,527,812 40% \$5,527,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 40% \$5,523,812 <			<u>11/30/2024</u>		Budget	<u>YTD = 42%</u>		<u>2024</u>		<u>2023</u>		
Excess@loficity of Revenue and Support over Expenses \$ (325,862) 3 96,034 \$ (37,77) \$ (82,19) \$ (81,10) \$ (82,19) \$ (81,10) \$ (81,10) \$ (81,10) \$ (81,10) \$ (81,10) \$ (81,10) \$ (81,10) \$ (81,10) \$ (81,10) \$ (81,10	Total Revenue and Support	\$	3,146,931	\$	6,716,553	47%	\$	6,936,927	\$	5,899,832		
Cash Adjustments, net (625,905) 29,840 (614,474) (410,33) Excess/Cleficity of Revenue and Support over Expenses - Operating Basis Enrollment 241.35 240.00 261.00 212.22 EWE and SUPPORT Fer Pupil Tution Lasas Asistance Transportation Reinbursenents 5 2075.061 \$ 5.207.832 40% \$ 6.33.444 \$ 5.82.741 1.25.3821 42% -	Total Expenses		3,472,794			53%		6,974,644		5,982,129		
Excess/Deficit) of Revenue and Support over Expenses - Operating Basis 9 (192,177) 3 (225,174) 3 (195,177) 3 (225,174) 3 (195,177) 3 (225,174) 3 (195,177)	Excess/(Deficit) of Revenue and Support over Expenses	\$		\$,		\$		\$	(82,297		
Enrollment 241.25 240.00 241.26 241.00 ENUE and SUPPORT Farpolit linin 5 5.07.83 40% 5.382.3 Lasse Assistance 537.41 1.253.21 42% - - Timsportation Remburgements 123.42 42% - - - Divations and Contributions 183.83 194.400 72% 62.1846 5.382.3 Divations and Contributions 183.843 194.400 72% 62.376.94 5.382.9 SME failenes and Wages 1.197.271 2.913.686 41% 2.255.62 2.256.12 SME failenes and Wages 1.197.271 2.913.686 41% 2.255.62 2.256.12 Total Personnel Costs: 100.752 2.81.03 344.931 5.000 113% 734.613 510.50 Diver Stand Services 100.65 334.062 2.96.500 113% 734.613 510.50 Classroom & Teaching Supplies & Materials 15.668 5.000 113% 734.613 510.50 Supaner	Cash Adjustments, net									(410,343		
EVE and SUPPORT \$ 2.075,061 \$ 5.077,831 40% \$ 6.237,441 \$ 5.382.3 targe distribution targe distribution 1.253,821 42% -				\$			\$		\$	(492,640		
S 207:001 \$ 5.027:001 \$ \$ 5.027:001 \$ 5.027:001 \$ \$ 5.027:001 \$ \$ 5.027:001 \$ \$ 5.027:021 \$ 5.027:021 \$ 5.027:021 \$ 5.027:021:0101 \$	Enrollmen	t	241.25		240.00			241.10		212.8		
S 207:001 \$ 5.027:001 \$ \$ 5.027:001 \$ 5.027:001 \$ \$ 5.027:001 \$ \$ 5.027:001 \$ \$ 5.027:021 \$ 5.027:021 \$ 5.027:021 \$ 5.027:021:0101 \$												
Lase Assistance 532/11 1.253.621 42%		¢	0.075.004	¢	5 007 000	400/	¢	0.007.404	¢	F 200 20		
Transportation Reimbursements 24,1160		¢		¢	, ,		à	0,237,494	Þ	5,302,30		
Title and Other Government Gards 138 838 19 900 72% 62 1849 5123 Other Covernment Gards 18 944 - - 14 000 72% 62 975 5.5 TOTAL REVENUE and SUPPORT 3,146,931 6,716,553 47% 6,936,927 5.899,8 ENSES Personial Costs: -			,		1,253,821	42%		-		-		
Doralisms and Contributions 16,944 14,009 15. Other 6,000 235% 6,297 5.5 TOTAL REVENUE and SUPPORT 3,146,931 6,716,553 47% 6,936,927 5,589,8 ENSES 1197,271 2.913,696 411% 2,625,824 2,356,1 Parsonnel Costs: 100,752 298,103 34% 240,875 22.46 Finge Benefits 100,752 298,103 34% 240,875 22.86 Total Personnel Costs: 1440,074 3,583,825 39% 3,146,330 2,815,5 Other Thersonnel Costs 14,00,074 3,583,825 39% 3,146,330 2,815,5 Other Thersonnel Costs 13,31 15,000 122% 23,000 16,7 Classroom Flachting Supplies & Materials 15,568 5,000 31% 22,059 7,55 Supplies & Materials 15,568 5,000 25% 7,459 22,65 Techtook & Workbooks 25,577 16,000 119% 8,887	•				-	700/		-		-		
Other 141.197 60.000 225% 62.975 3.5 TOTAL REVENUE and SUPPORT 3,146,931 6,716,533 47% 6,936,927 5,899,8 ENSES Staff Statries and Wages 1,197,271 2,291,3084 41% 2,625,824 2,336,1 Payroll Taxes 1,00,074 3,583,825 39% 3,146,931 2,218,2 Total Personel Costs 100,074 3,583,825 39% 3,146,30 2,281,2 Other Than Personel Costs 100,074 3,583,825 39% 3,146,30 2,812,5 Other Than Personel Costs 13,31 15,000 12% 2,300 16,7 Special Education Supplies & Materials 10,566 5,000 31% 22,059 Texthooks & Workbooks 25,517 16,000 113% 74,619 510,00 Special Education Supplies & Materials 15,668 5,000 31% 22,000 16,7 Texthooks & Workbooks 25,517 16,101 165,000 12% 4,449 4,8 236,7 3,560			,		194,900	72%		. ,		,		
TOTAL REVENUE and SUPPORT 3,146,931 6,716,553 47% 6,936,927 5,899,8 ENSES Personnel Costs: 1,197,271 2,913,698 41% 2,625,824 2,356,1 Payroll Taxes 100,752 228,103 34% 240,875 234,61 Total Personnel Costs: 100,752 2296,500 113% 744,619 2,810.3 Total Personnel Costs: 1,400,074 3,583,825 39% 3,146,330 2,812.5 Other Than Personnel Costs: 14,000,074 3,583,825 39% 3,146,330 2,812.5 Other Than Personnel Costs: 11,000,074 3,583,825 39% 3,146,330 2,812.5 Classroom A Faching Supplies & Materials 15,668 5,000 117% 16,4571 70.1 Special Education Supplies & Materials 15,668 5,000 311% 22.059 76.5 Tateboho 2,050 11% 9,005 14,545 55,000 66% 74,369 20.6 Sudent Tavel 3,0775 335,00 101% <td< td=""><td></td><td></td><td>,</td><td></td><td>-</td><td></td><td></td><td>,</td><td></td><td>,</td></td<>			,		-			,		,		
ENSES 1197,271 2,913,698 41% 2,625,824 2,356,1 Parsonnal Costs: 100,752 2,913,698 41% 2,625,824 2,356,1 Paycoll Taxs 100,752 2,981,03 34% 240,375 221,6 Total Personnel Costs 100,074 3,583,825 39% 3,146,330 2,815,3 Other Than Personnel Costs: 1,400,074 3,583,825 39% 3,146,330 2,815,0 Depressional Services 133,40,62 296,500 11,3% 794,619 510,5 Special Education Supplies & Materials 10,666 50,00 31% 2,2059 7 Testchooks & Workbooks 25,517 16,000 15% 81,887 76,5 Equipment & Furniture (Non Asset) 10,950 14,845 55,000 20% 44,272 36,7 Telephone 10,0610 165,000 61% 42,2518 120,4 48,73 Student Testing & Assessment 1,790 24,775 33,000 117% 46,478 73,3												
Personal Cots: 0 0 0 0 Staff Stairies and Wages 1,197,271 2,913,698 41% 2,252,824 2,356,1 Pryotil Tass 100,752 298,103 34% 240,875 221,8 Total Personel Costs 102,051 372,024 27% 29,933 2,81,8 Other Than Personel Costs: 11,400,074 3,583,825 39% 3,146,330 2,81,50 Deard Expenses 18,331 15,000 122% 164,571 77,01 Special Education Supplies & Materials 101,696 80,000 127% 164,571 77,01 Special Education Supplies & Materials 101,696 50,000 20% 74,859 246,503 Student Testing & Assessment 1,790 25,500 20% 74,859 246,504 249,505 120,44 48,472 236,51 Student Travel 0,959 44,500 20% 74,859 246,503 20% 74,859 246,503 20% 74,859 246,503 20% 74,859 246	TOTAL REVENUE and SUPPORT		3,146,931		6,716,553	47%		6,936,927		5,899,83		
Personal Cots: 0 0 0 0 Staff Stairies and Wages 1,197,271 2,913,698 41% 2,252,824 2,356,1 Pryotil Tass 100,752 298,103 34% 240,875 221,8 Total Personel Costs 102,051 372,024 27% 29,933 2,81,8 Other Than Personel Costs: 11,400,074 3,583,825 39% 3,146,330 2,81,50 Deard Expenses 18,331 15,000 122% 164,571 77,01 Special Education Supplies & Materials 101,696 80,000 127% 164,571 77,01 Special Education Supplies & Materials 101,696 50,000 20% 74,859 246,503 Student Testing & Assessment 1,790 25,500 20% 74,859 246,504 249,505 120,44 48,472 236,51 Student Travel 0,959 44,500 20% 74,859 246,503 20% 74,859 246,503 20% 74,859 246,503 20% 74,859 246	ENSES											
Staff Salaries and Wages 1,197,271 2,913,698 41% 2,625,624 2,336,1 Payroll Taxes 100,752 298,103 34% 240,875 223,6 Fringe Benefits 100,752 298,103 34% 240,875 223,6 Total Personnel Costs 14,000,074 3,583,825 39% 3,146,230 221,8 Other Than Personnel Costs 14,000,074 3,583,825 39% 3,146,230 221,8 Classroom Exercises 18,331 15,000 122% 23,000 16,7 Classroom Exercises 10,666 80,000 127% 24,463 76,5 Supplies & Materials 15,568 5,000 26% 74,869 226,6 Equipment & Furniture (Non Asset) 9,595 48,500 20% 44,8272 36,7 Telephone 10,119 8,000 112% 4,14 4,8 7,3 Student Taxel 1,790 25,000 7% 7,3 35,00 10% 229,518 120,4 Student Serv												
Payof Taxes 100.752 228,103 34% 20.0375 223.6 Fringe Benefits 102.051 3.72.024 27% 27.631 221.8 Total Personnel Costs 100.752 3.34,062 27% 27.96.31 221.8 Other Than Personnel Costs: 334,062 296,500 113% 794,619 510.5 Board Expenses 133,31 15.000 122% 23.000 16.7 Classroom & Teaching Supplies & Materials 15,568 8.0000 17% 1144,571 77.1 Special Education Supplies & Materials 15,568 30,000 131% 22,059 76.5 Supplies & Materials Other 25,517 16,000 15% 81.887 76.5 Supplies & Materials Other 25,517 16,000 15% 81.887 76.5 Supplies & Materials Other 25,517 16,000 15% 81.887 76.5 Supplies & Materials Other 25,500 26% 74.859 22.9 22.1 30.7 Technology 100.101 </td <td></td> <td></td> <td>1 197 271</td> <td></td> <td>2 913 698</td> <td>41%</td> <td></td> <td>2 625 824</td> <td></td> <td>2 356 10</td>			1 197 271		2 913 698	41%		2 625 824		2 356 10		
Fringe Benefits 102.051 372.024 27% 279.631 221.8 Total Personnel Costs 1,400.074 3,583.825 39% 3,146,330 2,812.5 Professional Services 334,062 296,500 113% 794.619 510.5 Board Expenses 16,331 15,000 122% 22.000 167.7 Classroom & Zisching Supplies & Materials 101.696 80.000 311% 22.059 7 Textbooks & Workbooks 25,517 16.000 127% 14.845 55.000 20% 44.8272 36.7 Supplies & Materials Other 19,959 44.800 20% 44.8272 36.7 7 16.000 161% 42.245.1 120.4 4.449 4.8 7.3 35.00 7% 13.569 221.2 36.7 7 16.000 161% 4.449 4.8 120.4 120.4 120.4 12.04 15.66 120.4 120.4 120.4 120.4 120.4 120.4 120.4 120.6 120.4 120.4 <	5				, ,							
Total Personnel Costs 1,400,074 3,583,825 39% 3,146,330 2,812,5 Other Than Personnel Costs: 334,062 296,500 113% 794,619 510,5 Deard Expenses 18,331 15,000 122% 23,000 16,7 Classroom & Teaching Supplies & Materials 15,568 5,000 311% 229,517 Special Elucation Supplies & Materials 15,568 5,000 26% 74,859 226,5 Supplies & Materials Other 14,454 55,000 26% 74,859 226,5 229,5 16,000 159% 81,887 76,5 236,7 16,000 159% 81,887 76,5 236,7 14,900 12% 4,449 4,84 16,010 16,500 61% 229,518 120,4 4,84 16,010 16,500 61% 229,518 120,4 14,92 4,84 14,92 4,84 14,92 14,92 14,93 14,93 14,93 14,93 14,93 14,93 14,93 14,93 14,93 14,93	•											
Other Than Personnel Costs: 334,062 296,500 113% 794,619 510.5 Board Expenses 18,331 15,000 122% 23,000 16,7 Classroom & Teaching Supplies & Materials 15,568 5,000 311% 22,059 Textbooks & Workbooks 25,517 16,000 159% 81,887 76,55 Supplies & Materials Other 14,545 55,000 26% 74,859 226,60 Equipment & Furniture (Non Asset) 9,959 48,500 20% 48,272 36,7 Telephone 100,119 9,000 112% 4,149 4,88 73,3 Student Testing & Assessment 10,019 9,000 6% 70,479 46,09 Student Tasvel 340,775 33,500 1017% 64,788 73,3 Student Services 26,320 73,700,000 43% 165,841 209,11 Staff Development 72,795 170,000 43% 165,841 209,1 13,73 Staff Development 21,265 13			,				-	,		,		
Professional Services 334,062 296,500 113% 794,619 510,5 Board Expenses 18,331 15,000 122% 23,000 16,7 Classroom & Teaching Supplies & Materials 15,568 5,000 311% 22,059 7 Special Education Supplies & Materials 15,568 5,000 311% 22,059 7 Textbooks & Workbooks 25,517 16,000 159% 81,887 76,55 Supplies & Materials Other 14,545 55,000 26% 74,859 29,66 Equipment & Furniture (Non Asset) 9,595 48,600 20% 48,272 36,7 Telephone 10,0610 165,000 61% 229,518 120,4 Student Testing & Assessment 1,700 25,000 7% 13,569 21,2 Student Terving 38,703 100,000 90% 70,479 46,0 Staff Development 21,186 25,000 7% 33,500 10.7% 5,812 20,91 33,7 Staff Developme			1,400,074		3,383,823	39%		3,140,330		2,012,04		
Board Expenses 18,331 15,000 122% 23,000 16,7 Classroom & Teaching Supplies & Materials 101,666 80,000 127% 164,571 70,1 Special Education Supplies & Materials 15,568 50,000 311% 22,059 7 Textbooks & Workbooks 25,517 16,000 159% 81,887 76,5 Supplies & Materials Other 14,545 55,000 26% 74,889 22,65 Equipment & Furniture (Non Asset) 19,959 48,500 20% 48,272 36,7 Telephone 10,119 9,000 112% 4,149 4,8 Technology 100,610 165,000 61% 229,518 120,4 Student Testing & Assessment 1,790 25,000 7% 13,569 212,2 Student Testing & Assessment 1,793 24,075 33,500 1017% 64,788 7,3 Student Services 89,730 100,000 90% 79,633 82,2 Staff Development 21,166 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>												
Classroom & Teaching Supplies & Materials 101,696 80,000 127% 164,571 70,1 Special Education Supplies & Materials 15,568 5,000 311% 22,059 Textbooks & Workhooks 25,517 16,000 159% 81,887 76,55 Supplies & Materials Other 14,545 55,000 26% 74,859 29,66 Equipment & Furniture (Non Asset) 9,595 48,500 20% 48,272 30,7 Technology 100,610 165,000 61% 229,518 120,4 Student Testing & Assessment 1,790 25,000 7% 13,569 21,2 Student Tavel 340,775 33,500 1017% 64,788 7,3 Student Services 89,730 100,000 90% 79,633 82,2 Office Expenses 26,520 43,700 60% 70,479 46,0 Staff Development 72,795 170,000 43% 158,841 209,0 5,7 Staff Development 3,690 8,500			,		,					,		
Special Education Supplies & Materials 15,568 5,000 311% 22,059 Textbooks & Workbooks 25,517 16,000 159% 81,887 76,5 Supplies & Materials Other 14,545 55,000 20% 48,272 36,7 Equipment & Furniture (Non Asset) 9,595 48,500 20% 48,272 36,7 Technology 100,610 165,000 61% 229,518 120,4 Student Texture (Non Asset) 1,790 25,000 7% 13,569 21,2 Student Texture (Non Asset) 1,790 25,000 7% 13,569 21,2 Student Texture (Non Asset) 1,790 25,000 7% 13,569 21,2 Student Texture (Non Asset) 1,790 25,000 7% 13,569 21,2 Student Texture (Non Asset) 1,790 25,000 7% 13,569 21,2 Student Texture (Non Asset) 20,203 168,41 209,1 3,73 3,500 10,7479 46,0 Staff Development 21,186			,		,			,		,		
Textbooks & Workbooks 25,517 16,000 159% 81,887 76,5 Supplies & Materials Other 14,545 55,000 26% 74,859 22,66 Equipment & Furniture (Non Asset) 9,595 448,000 20% 48,272 36,7 Telephone 10,119 9,000 112% 41,494 4,8 Technology 100,610 165,000 61% 229,518 120,4 Student Testing & Assessment 340,775 33,500 1017% 64,788 7,3 Student Travel 340,775 100,000 90% 79,633 82,2 Office Expenses 26,320 43,700 60% 70,479 46,0 Staff Development 72,795 170,000 43% 165,841 209,1 Staff Recruitment/Marketing 36,691 50,000 73% 59,912 33,7 School Meals/Lunches 1,276 2,000 66% 2,263 1,5 Insurance Expenses 1,276 2,000 66% 1,5 <td< td=""><td></td><td></td><td></td><td></td><td> ,</td><td></td><td></td><td></td><td></td><td>70,11</td></td<>					,					70,11		
Supplies & Materials Other 14,545 55,000 26% 74,859 29,66 Equipment & Furniture (Non Asset) 9,595 48,800 20% 48,272 36,7 Telephone 10,119 9,000 112% 4,149 4,8 Technology 100,610 165,000 61% 229,518 120,4 Student Testing & Assessment 1,790 25,000 7% 13,569 21,2 Student Tavel 340,775 33,500 1017% 64,788 7,3 Student Tavel 26,320 43,700 60% 70,479 46,0 Staff Development 27,795 170,000 43% 165,841 209,1 Staff Development 21,186 25,000 73% 59,912 33,7 School Meals/Lunches 30,909 8,500 36% 22,209 5,7 Staff Travel 1,892 12,000 16% 12,602 1,2 Insurance Expense 2,269 55,000 43% 43,404 54,5 <	Special Education Supplies & Materials		15,568		5,000	311%		22,059		1		
Equipment & Furniture (Non Asset) 9,595 48,500 20% 48,272 36,7 Telephone 10,119 9,000 112% 4,149 4,8 Technology 10,610 165,000 61% 229,518 120,4 Student Testing & Assessment 1,790 25,000 7% 13,569 21,2 Student Travel 340,775 33,500 1017% 64,788 7,3 Student Services 26,320 43,700 60% 70,479 46,0 Office Expenses 26,320 43,700 60% 70,479 46,0 Staff Development 72,795 170,000 43% 105,841 209,1 Staff Development 21,186 25,000 85% 23,554 15,8 Staff Development 21,186 25,000 86% 22,090 5,7 Staff Development 21,86 22,000 66% 1,2602 1,2 Staff Development 21,86 25,000 48,500 3,7 5,000 43,404 </td <td>Textbooks & Workbooks</td> <td></td> <td>25,517</td> <td></td> <td>16,000</td> <td>159%</td> <td></td> <td>81,887</td> <td></td> <td>76,51</td>	Textbooks & Workbooks		25,517		16,000	159%		81,887		76,51		
Telephone 10,119 9,000 112% 4,149 4,8 Technology 100,610 165,000 61% 229,518 120,4 Student Travel 3,000 7% 13,569 21,2 Student Travel 340,775 33,500 101% 64,788 7,3 Student Services 89,730 100,000 90% 79,633 8,2 Office Expenses 26,320 43,700 60% 70,479 46,0 Staff Development 72,795 170,000 45% 165,841 29,11 Staff Recruitment 21,186 25,000 7% 59,912 33,7 School Meals/Lunches 3,090 8,500 36% 22,090 5,7 Staff Travel 1,292 12,000 16% 12,602 1,2 Fundraising Expense - 8,500 0% 1,700 - Miscellaneous Expenses 1,276 2,000 64% 2,637 1,5 Insurance Expense 1,276 2,000 64% 2,637 1,5 Insurance Expense 1,2	Supplies & Materials Other		14,545		55,000	26%		74,859		29,60		
Telephone 10,119 9,000 112% 4,149 4,8 Technology 100,610 165,000 61% 229,518 120,4 Student Travel 340,775 33,500 1017% 64,788 7,3 Student Services 89,730 100,000 90% 79,633 82,2 Office Expenses 26,320 43,700 60% 70,479 46,0 Staff Development 72,795 170,000 43% 165,841 209,1 Staff Recruitment 21,186 25,000 85% 23,554 15,8 Student Recruitment/Marketing 30,900 8,500 36% 22,090 5,7 School Meals/Lunches 3,090 8,500 36% 22,090 5,7 Staff Travel 1,892 12,000 16% 12,602 1,2 Fundraising Expense - 8,500 0% 1,602 1,2 Miscellaneous Expense 1,276 2,000 64% 2,637 1,5 Insurance Expense 1,276 2,000 64% 2,637 1,5	Equipment & Furniture (Non Asset)		9,595		48,500	20%		48,272		36,74		
Technology 100,610 165,000 61% 229,518 120,4 Student Testing & Assessment 1,790 25,000 7% 13,569 21,2 Student Travel 340,775 33,500 1017% 64,788 7,3 Student Services 89,730 100,000 90% 79633 8,2 Office Expenses 26,320 43,700 60% 70,479 46,0 Staff Development 72,795 170,000 43% 166,841 209,1 Staff Recruitment/Marketing 36,591 50,000 85% 23,554 15,8 School Meals/Lunches 3,090 8,500 36% 22,090 5,7 Staff Travel - 8,500 0% 1,700 - Fundraising Expense - 8,500 0% 1,700 - Miscellaneous Expenses 1,276 2,000 64% 2,637 1,55 Insurance Expense 23,629 55,000 43% 43,404 54,55 Dep										4,86		
Student Testing & Assessment 1,790 25,000 7% 13,569 21,2 Student Travel 340,775 33,500 1017% 64,788 7,3 Student Services 89,730 100,000 90% 79,633 82,2 Office Expenses 26,320 43,700 60% 70,479 46,00 Staff Development 72,795 170,000 43% 165,841 209,1 Staff Development 21,186 25,000 85% 23,554 15,8 Student Recruitment/Marketing 3,090 8,500 36% 22,090 5,7 School Meals/Lunches 1,276 2,000 16% 12,002 1,2 Fundraising Expense - 8,500 0% 1,070 - Miscellaneous Expenses 1,276 2,000 64% 2,637 1,5 Insurance Expense 23,629 55,000 43% 1,659,007 1,787,8 Facility Operations & Maintenance 197,986 2,786,694 69% 3,662,149	•		,		,			,		,		
Student Travel 340,775 33,500 1017% 64,788 7,3 Student Services 89,730 100,000 90% 79,633 82,2 Office Expenses 26,320 43,700 60% 70,479 46,0 Staff Development 72,795 170,000 43% 165,841 209,1 Staff Development 21,186 25,000 85% 23,554 118,8 Student Recruitment/Marketing 36,591 50,000 73% 59,912 33,7 School Meals/Lunches 3,090 8,500 36% 22,090 5,7 Staff Travel 1,892 12,000 16% 12,602 1,2 Fundraising Expense - 8,500 0% 1,700 - Miscellaneous Expenses 1,276 2,000 64% 2,637 1,5 Insurance Expense 1,276 2,000 64% 2,647 1,5 Insurance Expense 1,276 2,000 64% 3,662,149 3,058,1 <			,		,			,				
Student Services 89,730 100,000 90% 79,633 8,2 Office Expenses 26,320 43,700 60% 70,479 46,0 Staff Development 72,795 170,000 43% 165,841 209,1 Staff Recruitment 21,186 25,000 85% 23,554 15,8 Student Recruitment/Marketing 36,591 50,000 73% 59,912 33,7 School Meals/Lunches 3,090 8,500 36% 22,090 5,7 Staff Travel 1,892 12,000 16% 12,602 1,2 Fundraising Expense - 8,500 0% 1,700 - Miscellaneous Expenses 1,276 2,000 64% 2,637 1,5 Insurance Expenses 1,276 2,000 64% 2,637 1,787 Insurance Expenses 1,917,986 2,786,694 69% 3,662,149 3,058,1 Depreciation 154,734 150,000 103% 166,165 111,3 TOTAL EXPENSES 3,472,794 6,520,519 53% 6,974,644 <t< td=""><td></td><td></td><td>,</td><td></td><td>.,</td><td></td><td></td><td>- ,</td><td></td><td>,</td></t<>			,		.,			- ,		,		
Office Expenses 26,320 43,700 60% 70,479 46,0 Staff Development 72,795 170,000 43% 165,841 209,1 Staff Recruitment 21,186 25,000 85% 23,554 15,8 Student Recruitment/Marketing 36,591 50,000 73% 59,912 33,7 School Meals/Lunches 3,090 8,500 36% 22,090 5,7 Staff Travel 1,892 12,000 16% 12,602 1,2 Fundraising Expense - 8,500 0% 1,700 - Miscellaneous Expenses 1,276 2,000 64% 2,637 1,5 Insurance Expense 23,629 55,000 43% 43,404 54,5 Facility Operations & Maintenance 668,867 1,563,494 43% 1,659,007 1,787,8 Total Other Than Personnel Costs 1,917,986 2,786,694 69% 3,662,149 3,058,1 Depreciation 154,734 150,000 103% 166,165 <td></td> <td></td> <td>,</td> <td></td> <td>· · · · ·</td> <td></td> <td></td> <td>,</td> <td></td> <td></td>			,		· · · · ·			,				
Staff Development 72,795 170,000 43% 165,841 209,1 Staff Recruitment 21,186 25,000 85% 23,554 15,8 Student Recruitment/Marketing 36,591 50,000 73% 59,912 33,7 School Meals/Lunches 3,090 8,500 36% 22,090 5,7 Staff Travel 1,892 12,000 16% 12,602 1,2 Fundraising Expense 1,276 2,000 64% 2,637 1,5 Insurance Expenses 1,276 2,000 64% 2,637 1,5 Insurance Expense 23,629 55,000 43% 43,404 54,5 Facility Operations & Maintenance 668,867 1,563,494 43% 1,659,007 1,787,8 Total Other Than Personnel Costs 1,917,986 2,786,694 69% 3,662,149 3,058,1 Depreciation 154,734 150,000 103% 166,165 111,3 TOTAL EXPENSES 3,472,794 6,520,519 53% 6,974,644 5,982,1 ess/(Deficit) of Revenue and Support over Expenses			,		· · · · ·			,				
Staff Recruitment 21,186 25,000 85% 23,554 15,8 Student Recruitment/Marketing 36,591 50,000 73% 59,912 33,7 School Meals/Lunches 3,090 8,500 36% 22,090 5,7 Staff Travel 1,892 12,000 16% 12,602 1,2 Fundraising Expense - 8,500 0% 1,700 - Miscellaneous Expenses 1,276 2,000 64% 2,637 1,5 Insurance Expense 23,629 55,000 43% 43,647 1,5 Facility Operations & Maintenance 668,867 1,563,494 43% 1,659,007 1,787,8 Total Other Than Personnel Costs 1,917,986 2,786,694 69% 3,662,149 3,058,1 Depreciation 154,734 150,000 103% 166,165 111,3 TOTAL EXPENSES 3,472,794 6,520,519 53% 6,974,644 5,982,1 sss/(Deficit) of Revenue and Support over Expenses \$ (325,862) \$ 196,034 \$ (37,717) \$ (82,2 Cash Adjustments, net (625,905) 29,840	•											
Student Recruitment/Marketing 36,591 50,000 73% 59,912 33,7 School Meals/Lunches 3,090 8,500 36% 22,090 5,7 Staff Travel 1,892 12,000 16% 12,602 1,2 Fundraising Expense - 8,500 0% 1,700 - Miscellaneous Expenses 1,276 2,000 64% 2,637 1,5 Insurance Expense 23,629 55,000 43% 43,404 54,5 Facility Operations & Maintenance 668,867 1,563,494 43% 1,659,007 1,787,8 Total Other Than Personnel Costs 1,917,986 2,786,694 69% 3,662,149 3,058,1 Depreciation 154,734 150,000 103% 166,165 111,3 TOTAL EXPENSES 3,472,794 6,520,519 53% 6,974,644 5,982,1 ess/(Deficit) of Revenue and Support over Expenses \$ (325,862) \$ 196,034 \$ (37,717) \$ (82,2 Cash Adjustments, net (625,905) 29,840 (614,474) (410,3)			,		,					,		
School Meals/Lunches 3,090 8,500 36% 22,090 5,7 Staff Travel 1,892 12,000 16% 12,602 1,2 Fundraising Expense - 8,500 0% 1,700 - Miscellaneous Expenses 1,276 2,000 64% 2,637 1,5 Insurance Expense 23,629 55,000 43% 43,404 54,5 Facility Operations & Maintenance 668,867 1,563,494 43% 1,659,007 1,787,8 Total Other Than Personnel Costs 1,917,986 2,786,694 69% 3,662,149 3,058,1 Depreciation 154,734 150,000 103% 166,165 111,3 TOTAL EXPENSES 3,472,794 6,520,519 53% 6,974,644 5,982,1 ess/(Deficit) of Revenue and Support over Expenses \$ (325,862) \$ 196,034 \$ (37,717) \$ (82,2 Cash Adjustments, net (625,905) 29,840 (614,474) (410,3)			,		.,					,		
Staff Travel 1,892 12,000 16% 12,602 1,2 Fundraising Expense - 8,500 0% 1,700 - Miscellaneous Expenses 1,276 2,000 64% 2,637 1,5 Insurance Expense 23,629 55,000 43% 43,404 54,5 Facility Operations & Maintenance 668,867 1,563,494 43% 1,659,007 1,787,8 Total Other Than Personnel Costs 1,917,986 2,786,694 69% 3,662,149 3,058,1 Depreciation 154,734 150,000 103% 166,165 111,3 TOTAL EXPENSES 3,472,794 6,520,519 53% 6,974,644 5,982,1 ss/(Deficit) of Revenue and Support over Expenses \$ (325,862) \$ 196,034 \$ (37,717) \$ (82,2) Cash Adjustments, net (625,905) 29,840 (614,474) (410,3)												
Fundraising Expense - 8,500 0% 1,700 - Miscellaneous Expenses 1,276 2,000 64% 2,637 1,55 Insurance Expense 23,629 55,000 43% 43,404 54,5 Facility Operations & Maintenance 668,867 1,563,494 43% 1,659,007 1,787,8 Total Other Than Personnel Costs 1,917,986 2,786,694 69% 3,662,149 3,058,1 Depreciation 154,734 150,000 103% 166,165 111,3 TOTAL EXPENSES 3,472,794 6,520,519 53% 6,974,644 5,982,1 ss/(Deficit) of Revenue and Support over Expenses \$ (325,862) \$ 196,034 \$ (37,717) \$ (82,2) Cash Adjustments, net (625,905) 29,840 (614,474) (410,3)												
Miscellaneous Expenses 1,276 2,000 64% 2,637 1,5 Insurance Expense 23,629 55,000 43% 43,404 54,5 Facility Operations & Maintenance 668,867 1,563,494 43% 1,659,007 1,787,8 Total Other Than Personnel Costs 1,917,986 2,786,694 69% 3,662,149 3,058,1 Depreciation 154,734 150,000 103% 166,165 111,3 TOTAL EXPENSES 3,472,794 6,520,519 53% 6,974,644 5,982,1 sss/(Deficit) of Revenue and Support over Expenses \$ (325,862) \$ 196,034 \$ (37,717) \$ (82,2 Cash Adjustments, net (625,905) 29,840 (614,474) (410,3)			1,892		,			,		1,24		
Insurance Expense 23,629 55,000 43% 43,404 54,5 Facility Operations & Maintenance 668,867 1,563,494 43% 1,659,007 1,787,8 Total Other Than Personnel Costs 1,917,986 2,786,694 669% 3,662,149 3,058,1 Depreciation 154,734 150,000 103% 166,165 111,3 TOTAL EXPENSES 3,472,794 6,520,519 53% 6,974,644 5,982,1 ss/(Deficit) of Revenue and Support over Expenses \$ (325,862) \$ 196,034 \$ (37,717) \$ (82,2) Cash Adjustments, net (625,905) 29,840 (614,474) (410,3)			-					,		-		
Facility Operations & Maintenance 668,867 1,563,494 43% 1,659,007 1,787,8 Total Other Than Personnel Costs 1,917,986 2,786,694 69% 3,662,149 3,058,1 Depreciation 154,734 150,000 103% 166,165 111,3 TOTAL EXPENSES 3,472,794 6,520,519 53% 6,974,644 5,982,1 ss/(Deficit) of Revenue and Support over Expenses \$ (325,862) 196,034 \$ (37,717) \$ (82,2) Cash Adjustments, net (625,905) 29,840 (614,474) (410,3)										1,59		
Total Other Than Personnel Costs 1,917,986 2,786,694 69% 3,662,149 3,058,1 Depreciation 154,734 150,000 103% 166,165 111,3 TOTAL EXPENSES 3,472,794 6,520,519 53% 6,974,644 5,982,1 ss/(Deficit) of Revenue and Support over Expenses \$ (325,862) \$ 196,034 \$ (37,717) \$ (82,2 Cash Adjustments, net (625,905) 29,840 (614,474) (410,3	Insurance Expense		23,629		55,000	43%		43,404		54,52		
Depreciation 154,734 150,000 103% 166,165 111,3 TOTAL EXPENSES 3,472,794 6,520,519 53% 6,974,644 5,982,1 ss/(Deficit) of Revenue and Support over Expenses \$ (325,862) \$ 196,034 \$ (37,717) \$ (82,2 Cash Adjustments, net (625,905) 29,840 (614,474) (410,3)	Facility Operations & Maintenance		668,867		1,563,494			1,659,007		1,787,80		
TOTAL EXPENSES 3,472,794 6,520,519 53% 6,974,644 5,982,1 ss/(Deficit) of Revenue and Support over Expenses \$ (325,862) \$ 196,034 \$ (37,717) \$ (82,2 Cash Adjustments, net (625,905) 29,840 (614,474) (410,3	Total Other Than Personnel Costs		1,917,986		2,786,694	69%		3,662,149		3,058,18		
TOTAL EXPENSES 3,472,794 6,520,519 53% 6,974,644 5,982,1 ess/(Deficit) of Revenue and Support over Expenses \$ (325,862) \$ 196,034 \$ (37,717) \$ (82,2 Cash Adjustments, net (625,905) 29,840 (614,474) (410,3	Depreciation		154,734		150,000	103%		166,165		111,39		
\$ (325,862) \$ 196,034 \$ (37,717) \$ (82,2 Cash Adjustments, net (625,905) 29,840 (614,474) (410,3	TOTAL EXPENSES					53%				5,982,12		
	ss/(Deficit) of Revenue and Support over Expenses	\$		\$			\$		\$	(82,29		
ss/(Deficit) of Revenue and Support over Expenses - Operating Basis \$ (951.767) \$ 225.874 \$ (652.191) \$ (492.6	Cash Adjustments, net		(625,905)		29,840			(614,474)		(410,34		
	ess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$		\$			\$	(652,191)	\$	(492,64		

Current Fiscal Year-to-Date Compared to Budget

	Cı	Current Fiscal Year		4-25 [unaudited]	YTD As a % of	June		e 30	
		As of		Full Year	Budget		[audited]		[audited]
		<u>11/30/2024</u>		Budget	<u>YTD = 42%</u>		<u>2024</u>		<u>2023</u>
Total Revenue and Support	\$	3,146,931	\$	6,716,553	47%	\$	6,936,927	\$	5,899,832
Total Expenses		3,472,794		6,520,519	53%		6,974,644		5,982,129
Excess/(Deficit) of Revenue and Support over Expenses	\$	(325,862)	\$	196,034			(37,717)		(82,297)
Cash Adjustments, net		(625,905)		29,840			(614,474)		(410,343)
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$	(951,767)	\$	225,874		\$	(652,191)	\$	(492,640)
Enrollment		241.25		240.00			241.10		212.85
REVENUE and SUPPORT									
Per Pupil Tuition and Lease Assistance:									
4000 State Grants									
4001 Per Pupil General Education	\$	1,914,319	\$	4,570,560	42%	\$	4,407,673	\$	3,734,581
4002 Per Pupil Special Education		160,742		637,272	25%		507,524		456,343
4003 Facility Assistance		532,741		1,253,821	42%		1,322,298		1,125,508
4008 State Grants DYCD		-		-			-		65,936
4010 NYC DOE - Transportation Reimbursements		241,150							
Total Per Pupil Tuition and Lease Assistance		2,848,951		6,461,653	44%		6,237,494		5,382,368
Title and other Government Grants:									
4100 Federal Grants									
4101 IDEA Special Needs		-		22,000	0%		35,470		22,843
4102 Title I		38,637		122,000	32%		121,710		89,328
4103 Title IIA		4,500		10,900	41%		12,029		10,942
4104 Title IV		1,250		10,000	13%		10,000		10,000
4105 E-Rate		8,141		30,000	27%		17,498		6,480
4107 CSP		-		-			-		17,250
4108 Cares Act.		87,311		-			425,142		308,790
4109 ECF Funding		-		404.000	700/		-		46,720
Total Title and other Government Grants		139,839		194,900	72%		621,849		512,353
Donations and Contributions:									
4202 Unrestricted Contributions		16,944		-			14,609		1,550
4203 Walton Foundation		-					-		-

Ivy Hill Prep Charter School - Board of Trustees Meeting - Ivy Hill Prep - Agenda - Monday December 16, 2024 at 6:30 PM

Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Budget

	Cu	Current Fiscal Year 2024-25 [unaudited]			YTD As a % of	Jun	e 30	
		As of		Full Year	Budget	[audited]		[audited]
		<u>11/30/2024</u>		Budget	<u>YTD = 42%</u>	<u>2024</u>		<u>2023</u>
Total Revenue and Support	\$	3,146,931	\$	6,716,553	47%	\$ 6,936,927	\$	5,899,832
Total Expenses		3,472,794		6,520,519	53%	6,974,644		5,982,129
Excess/(Deficit) of Revenue and Support over Expenses	\$	(325,862)	\$	196,034		(37,717)		(82,297)
Cash Adjustments, net		(625,905)		29,840		(614,474)		(410,343)
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$	(951,767)	\$	225,874		\$ (652,191)	\$	(492,640)
Enrollment		241.25		240.00		241.10		212.85
							<u> </u>	
Total Donations and Contributions		16,944		-		 14,609		1,550
Other:								
4401 Interest Income.		25,917		60,000	43%	54,975		3,560
4505 Summer Boost Grant		115,280				8,000		
Total Other Income		141,197		60,000	235%	62,975		3,560
Total Revenue and Support	\$	3,146,931		6,716,553	47%	\$ 6,936,927	\$	5,899,832
EXPENSES Demonstration								
Personnel Expenses 5100 Administrative Staff								
5101 Head of School		64,375		154,500	42%	149,423		142,450
5102 Assistant Principal/Head of School		26,136		104,545	42 %	93,012		142,430
5105 Dean of Curriculum		89,739		182,975	49%	111,124		82,158
5115 Dean of Students		38,924		97,000	40%	90,640		87,661
5120 Dean of School Supports		-		01,000	1070	-		-
5125 Director of Operations		50,000		119,996	42%	115,157		94,681
5130 Director of Development		-		,	/.	-		-
5132 HR Manager		7,779						
5135 Office Coordinator		-				-		72,821
5140 Operations Fellow		30,649		74,675	41%	72,240		47,331
5142 Operations Associate		27,308		61,800	44%	77,823		20,798
5143 SPED Student Support Manager		39,583		90,500	44%	85,799		-
5145 Office Assistant								-

Current Fiscal Year-to-Date Compared to Budget

	Current Fiscal Year	2024-25 [unaudited]	YTD As a % of	Jun	e 30
	As of	Full Year	Budget	[audited]	[audited]
	<u>11/30/2024</u>	<u>Budget</u>	<u>YTD = 42%</u>	<u>2024</u>	<u>2023</u>
Total Revenue and Support	\$ 3,146,931	\$ 6,716,553	47%	\$ 6,936,927	\$ 5,899,832
Total Expenses	3,472,794	6,520,519	53%	6,974,644	5,982,129
Excess/(Deficit) of Revenue and Support over Expenses	\$ (325,862)	\$ 196,034		(37,717)	(82,297)
Cash Adjustments, net	(625,905)	29,840		(614,474)	(410,343)
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$ (951,767)	\$ 225,874		\$ (652,191)	\$ (492,640)
Enrollment	241.25	240.00		241.10	212.85
5147 Culture Associate	34,863	45,000	77%		
5150 Parent Coordinator	-	00.000	0.001	-	-
5160 Bus Matrons	19,114	20,000	96%	18,702	9,070
6038 Signing Bonus	-	-	450/	040.000	057.000
Total Administrative Staff	428,470	950,991	45%	813,920	657,690
5200 Instuctional Staff					
5205 Lead Teachers	-			-	-
5206 Regular Teachers	497,628	1,081,537	46%	1,072,008	1,051,084
5207 Co-Teachers		-			-
5210 Special Ed Teachers	30,219	154,603	20%	145,487	142,739
5211 Teaching Assistant	15,397	56,200	27%		
5212 Founding Teachers	-	-			
5215 Elective Teachers	146,660	403,285	36%	410,385	250,714
5220 Teaching Fellow	48,731	135,392	36%	131,448	180,131
5225 Social Worker	30,167	131,690	23%	52,576	73,746
Total Instructional Staff	768,801	1,962,707	39%	1,811,904	1,698,414
Total Salaries and Wages	1,197,271	2,913,698	41%	2,625,824	2,356,103
5400 Payroll Taxes					
5401 Federal Unemployment Insurance	-			-	-
5402 NY State Unemployment Insurance	6,952	43,705	16%	26,734	41,981
5403 Social Security - ER	77,713	201,456	39%	171,363	153,961
5404 Medicare - ER	18,182	47,115	39%	39,971	34,881

Current Fiscal Year-to-Date Compared to Budget

	Cı	Current Fiscal Year 2024-		-25 [unaudited]	YTD As a % of	Jun		e 30	
		As of		Full Year	Budget		[audited]		[audited]
		<u>11/30/2024</u>		Budget	<u>YTD = 42%</u>		<u>2024</u>		<u>2023</u>
Total Revenue and Support	\$	3,146,931	\$	6,716,553	47%	\$	6,936,927	\$	5,899,832
Total Expenses		3,472,794		6,520,519	53%		6,974,644		5,982,129
Excess/(Deficit) of Revenue and Support over Expenses	\$	(325,862)	\$	196,034			(37,717)		(82,297)
Cash Adjustments, net		(625,905)		29,840			(614,474)		(410,343)
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$	(951,767)	\$	225,874		\$	(652,191)	\$	(492,640)
Enrollment		241.25		240.00			241.10		212.85
5440 NV Dissbility		(026)		E 907	-4%		92		250
5410 NY-Disability 5411 Local Tax		(236)		5,827	-4 %		92		352 940
5411 Local Tax 5412 Paid Family Leave		- (1,859)					- (229)		940 2,487
5412 Paid Paining Leave		(1,009)					(229) 2,945		2,407
Total Payroll Taxes		100,752		298,103	34%		2,343		234,602
		100,102		200,100	0170		210,010		201,002
5500 Compensation Employee Benefits		00.400		240.004	000/		000 500		404.400
5501 Medical, Dental and Vision Insurance		90,196		342,024	26%		260,582		194,460
5515 Workers Compensation Expense		4,076		20,000 10,000	20%		10,500		17,897
5520 STD, LTD, Life and AD&D and Others 5605 401(k) Matching		(1,252) 9,031		10,000			8,549		9,484
Total Fringe Benefits		9,031 102,051		372,024	27%		279,631		221,841
Total Payroll Taxes and Fringe Benefits		202,803		670,127	30%		520,506		456,443
Total Compensation (Salaries, Wages, Taxes and Benefits)		1,400,074		3,583,825	39%		3,146,330		2,812,546
Professional Services:		.,,		0,000,020			0,110,000		_,•,• . •
6000 Professional Services/Contracted Expenses									
6001 Accounting/Audit Services		-		25,000	0%		19,450		31,500
6005 Payroll Services		6,263		18,500	34%		8,820		27,410
6010 Financial Management Services		39,780		96,000	41%		83,795		80,104
6015 Legal - Paid		650		10,000	7%		12,001		7,316
6025 Titlement Services		4,750		6,000	79%		4,876		6,250
6026 ERate Consultants		3,000		6,000	50%		6,000		6,000
6030 Compliance Consulting		27,188					121,208		88,924
6031 Benefit Administrative Fees		105					875		

Current Fiscal Year-to-Date Compared to Budget

	Cu	rrent Fiscal Year	2024	-25 [unaudited]	YTD As a % of	Jun	ie 30	
		As of		Full Year	Budget	[audited]		[audited]
		<u>11/30/2024</u>		Budget	<u>YTD = 42%</u>	<u>2024</u>		<u>2023</u>
Total Revenue and Support	\$	3,146,931	\$	6,716,553	47%	\$ 6,936,927	\$	5,899,832
Total Expenses		3,472,794		6,520,519	53%	6,974,644		5,982,129
Excess/(Deficit) of Revenue and Support over Expenses	\$	(325,862)	\$	196,034		(37,717)		(82,297)
Cash Adjustments, net		(625,905)		29,840		(614,474)		(410,343)
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$	(951,767)	\$	225,874		\$ (652,191)	\$	(492,640)
Enrollment		241.25		240.00		241.10		212.85
6035 Curriculum Services		19,113		10,000	191%	837		12,519
6037 Stipends		77,733		45,000	173%	221,309		82,005
6038 Signing Bonus						5,000		
6040 Special Ed Services		20,545				59,250		-
6045 Substitute Teaching Services		101,957		30,000	340%	209,505		124,618
6050 Other Purchased / Professional / Consulting		29,980		50,000	60%	41,693		43,928
Total Professional Services		334,062		296,500	113%	794,619		510,575
6100 Board Expenses								
6101 Board Meetings		-		-		-		-
6105 Board Development		18,331		15,000	122%	23,000		16,750
Total Board Expenses		18,331		15,000	122%	23,000		16,750
6200 Classroom & Teaching Supplies & Materials								
6205 Classroom Supplies & Materials		101,696		80,000	127%	159,700		59,559
6210 Math Supplies & Materials		-		<i>,</i>		1,508		-
6215 Science Supplies & Materials		-				1,119		7
6230 Physical Education Supplies & Materials		-				2,244		10,547
Total Classroom & Teaching Supplies & Materials		101,696		80,000	127%	164,571		70,113
6300 Special Education Supplies & Materials								
6301 SPED- Supplies & Materials		15,568		5,000	311%	22,059		14
Total 6300 Special Education Supplies & Materials		15,568		5,000	311%	22,059		14
6400 Textbooks & Workbooks				- ,		,	1	
6405 Textbooks		(109)		_		2,988		10,295
6406 Library Books		1,776		3,500	51%			1,790

Current Fiscal Year-to-Date Compared to Budget

	Current Fiscal Year	2024-25 [unaudited]	YTD As a % of	Jun	e 30
	As of	Full Year	Budget	[audited]	[audited]
	<u>11/30/2024</u>	Budget	<u>YTD = 42%</u>	<u>2024</u>	<u>2023</u>
Total Revenue and Support	\$ 3,146,931	\$ 6,716,553	47%	\$ 6,936,927	\$ 5,899,832
Total Expenses	3,472,794	6,520,519	53%	6,974,644	5,982,129
Excess/(Deficit) of Revenue and Support over Expenses	\$ (325,862)	\$ 196,034		(37,717)	(82,297)
Cash Adjustments, net	(625,905)	29,840		(614,474)	(410,343)
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$ (951,767)	\$ 225,874		\$ (652,191)	\$ (492,640)
Enrollment	241.25	240.00		241.10	212.85
6407 Curriculum	23,850	12,500	191%	72,643	64,426
6410 NYSTL Expense	-	-		-	-
Total 6400 Textbooks & Workbooks	25,517	16,000	159%	81,887	76,511
6500 Supplies & Materials Other					
6515 Student Incentives	-	12,500	0%	882	1,927
6520 Parent Outreach & Education Programs	-	7,500	0%	-	-
6525 Special Events	14,545	35,000	42%	73,977	27,674
Total 6500 Supplies & Materials Other	14,545	55,000	26%	74,859	29,602
6600 Equipment & Furniture (Non Asset)					
6601 Copy Machine Lease	7,818	26,000	30%	26,091	19,555
6605 Office Furniture	-	5,000	0%	2,801	305
6606 Classroom Furniture	4,171	5,000	83%	1,533	11,131
6610 Office Equipment	-	5,000	0%	130	1,819
6611 Classroom Equipment	(2,394)	7,500	-32%	17,717	3,936
6612 COVID-19 Related Expenditures	-	-		-	-
Total 6600 Equipment & Furniture (Non Asset)	9,595	48,500	20%	48,272	36,746
6700 Telephone					
6701 Telephone	6,417	9,000	71%	4,149	4,709
6705 Mobile Phone	3,702	-		-	154
Total 6700 Telephone	10,119	9,000	112%	4,149	4,864
6800 Technology	,	,		· ·	
6801 Internet	3,736	42,000	9%	14,665	15,895
6805 Technology Services	47,573	70,000	68%	132,446	63,342
6810 Technology Equipment & Supplies	17,658	25,000	71%		13,543

Current Fiscal Year-to-Date Compared to Budget

	Current Fiscal Year	2024-25 [unaudited]	YTD As a % of	Jun	e 30
	As of	Full Year	Budget	[audited]	[audited]
	<u>11/30/2024</u>	Budget	<u>YTD = 42%</u>	<u>2024</u>	<u>2023</u>
Total Revenue and Support	\$ 3,146,931	\$ 6,716,553	47%	\$ 6,936,927	\$ 5,899,832
Total Expenses	3,472,794	6,520,519	53%	6,974,644	5,982,129
Excess/(Deficit) of Revenue and Support over Expenses	\$ (325,862)	\$ 196,034		(37,717)	(82,297)
Cash Adjustments, net	(625,905)	29,840		(614,474)	(410,343)
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$ (951,767)	\$ 225,874		\$ (652,191)	\$ (492,640)
Enrollment	241.25	240.00		241.10	212.85
	20.002	05 000	40.40(50.000	04.470
6815 Software (non capitalized)	30,893	25,000	124%	52,368	24,170
6820 Website Maintenance	750	3,000	25%	2,000	3,500
Total 6800 Technology	100,610	165,000	61%	229,518	120,449
6900 Student Testing & Assessment	4 700	05 000	70/	40,500	04.000
6901 Assessment Supplies and Materials	1,790	25,000	7% 7%	13,569	21,286
Total 6900 Student Testing & Assessment 7000 Student Travel	1,790	25,000	1 %	13,569	21,286
7001 Field Trips		21,000	0%	13,223	5,145
7005 Transportation	- 340,775	12,500	2726%	51,565	5,145 2,200
Total 7000 Student Travel	<u>340,775</u>	33,500	<u> </u>	64,788	7,345
7100 Student Services	540,775	33,500	101770	04,700	7,345
7101 Student Uniforms	4,380	25,000	18%	51,765	8,256
7103 After School Program	85,350	75,000	114%	27,869	0,200
Total 7100 Student Services	<u> </u>	100,000	90%	79,633	8,256
7200 Office Expenses	09,730	100,000	50 /0	19,033	0,230
7201 Office Supplies	26,320	42,500	62%	70,437	45,876
7205 Postage & Shipping	-	1,200	0%	42	-3,070
Total 7200 Office Expenses	26,320	43,700	60%	70,479	46,023
7300 Staff Development	20,020	+0,700	0070	10,410	
7301 Instructional Staff Development	29,096	60,000	48%	56,655	82,652
7305 Administrative Staff Development	24,806	65,000	38%	57,099	82,944
7310 Team Building & Staff Appreciation	18,893	45,000	42%	52,086	43,561
Total 7300 Staff Development	72,795	170,000	43%	165,841	209,157
7400 Staff Recruitment	,100		10,0	,.	

Current Fiscal Year-to-Date Compared to Budget

	Current Fiscal Year	2024-25 [unaudited]	YTD As a % of	Jun	e 30	
	As of	Full Year	Budget	[audited]	[audited]	
	<u>11/30/2024</u>	<u>Budget</u>	<u>YTD = 42%</u>	<u>2024</u>	<u>2023</u>	
Total Revenue and Support	\$ 3,146,931	\$ 6,716,553	47%	\$ 6,936,927	\$ 5,899,832	
Total Expenses	3,472,794	6,520,519	53%	6,974,644	5,982,129	
Excess/(Deficit) of Revenue and Support over Expenses	\$ (325,862)	\$ 196,034		(37,717)	(82,297)	
Cash Adjustments, net	(625,905)	29,840		(614,474)	(410,343)	
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$ (951,767)	\$ 225,874		\$ (652,191)	\$ (492,640)	
Enrollment	241.25	240.00		241.10	212.85	
7401 Staff Recruitment.	21,186	25,000	85%	23,554	15,865	
Total 7400 Staff Recruitment	21,186	25,000	85%	23,554	15,865	
7500 Student Recruitment/Marketing						
7501 Student Recruitment	36,591	50,000	73%	59,912	33,735	
Total 7500 Student Recruitment/Marketing	36,591	50,000	73%	59,912	33,735	
7600 School Meals/Lunches						
7601 Meals & Lunches	3,090	8,500	36%	22,090	5,732	
Total 7600 School Meals/Lunches	3,090	8,500	36%	22,090	5,732	
7700 Staff Travel						
7701 Local Travel	1,035	6,000	17%	4,936	1,245	
7705 Travel, Meals & Lodging (PD)	857	6,000	14%	7,666	-	
Total 7700 Staff Travel	1,892	12,000	16%	12,602	1,245	
7800 Fundraising Expense						
7801 Fundraising Supplies & Materials	-	8,500	0%	1,700	-	
Total 7800 Fundraising Expense	-	8,500	0%	1,700	-	
7900 Miscellaneous Expenses						
7901 Bank Services Charges	497	-		296	-	
7905 Dues & Memberships	779	2,000	39%	2,341	1,599	
7910 Miscellaneous Fees	-	-		-	-	
7920 Sales Tax	-	-		-	-	
7925 Expense Suspense	-			-	-	
Loss at Disposal						
Total 7900 Miscellaneous Expenses	1,276	2,000	64%	2,637	1,599	
8000 Insurance Expense						

Current Fiscal Year-to-Date Compared to Budget

	Cu	rrent Fiscal Year	2024	-25 [unaudited]	YTD As a % of	Jun	e 30	30	
		As of		Full Year	Budget	[audited]		[audited]	
		<u>11/30/2024</u>		Budget	<u>YTD = 42%</u>	<u>2024</u>		<u>2023</u>	
Total Revenue and Support	\$	3,146,931	\$	6,716,553	47%	\$ 6,936,927	\$	5,899,832	
Total Expenses		3,472,794		6,520,519	53%	6,974,644		5,982,129	
Excess/(Deficit) of Revenue and Support over Expenses	\$	(325,862)	\$	196,034		(37,717)		(82,297)	
Cash Adjustments, net		(625,905)		29,840		(614,474)		(410,343)	
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis		(951,767)	\$	225,874		\$ (652,191)	\$	(492,640)	
Enrollment		241.25		240.00		241.10		212.85	
		00.000		55 000	100/	10 10 1		54 500	
8001 General		23,629		55,000	43%	43,404		54,522	
8005 ERISA		-		55 000	420/	-		-	
Total 8000 Insurance Expense		23,629		55,000	43%	43,404		54,522	
8100 Facility Operations & Maintenance 8105 Rent or Lease of Buildings		500,039		1,253,821	40%	1,164,277		1,451,938	
8110 Repairs & Maintenance		55,521		65,000	40 % 85%	1,104,277 182,497		70,695	
8115 Security		37,383		85,000	44%	85,376		82,876	
8116 Pest Control		2,600		6,500	44 %	6,270		6,255	
8117 Janitorial Service		88,248		242,717	36%	220,588		176,038	
8120 Deferred Rent / Lease Interest Expense		(14,924)		(89,544)	17%	-		170,000	
Total 8100 Facility Operations & Maintenance		668,867		1,563,494	43%	1,659,007		1,787,802	
8200 Depreciation Expense & Amortization				1,000,101	10,0	1,000,001		1,101,002	
8201 Depreciation Expense		154,734		150,000	103%	166,165		110,804	
8202 Amortization Expense		-		,		-		-	
8203 Disposal of Assets		-				-		590	
Total 8200 Depreciation Expense & Amortization		154,734		150,000	103%	166,165		111,394	
Total Expenses	\$	3,472,794	\$	6,520,519	53%	\$ 6,974,644	\$	5,982,129	
Excess/(Deficit) of Revenue and Support over Expenses	\$	(325,862)	\$	196,034		\$ (37,717)	\$	(82,297)	
Cash Adjustments									
Subtract Capital Costs		780,639		120,160	650%	780,639		277,986	
Subtract Rent Deposit		-		-		, -		218,750	
Subtract Escrow						-		25,000	
Add back Depreciation		154,734		150,000	103%	166,165		111,394	

Ivy Hill Prep Charter School - Board of Trustees Meeting - Ivy Hill Prep - Agenda - Monday December 16, 2024 at 6:30 PM

Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Budget

	Cı	Current Fiscal Year 2024-25 [unaudited]			YTD As a % of	Jun	ne 30	
		As of		Full Year	Budget	[audited]	[audited]	
		<u>11/30/2024</u>		Budget	<u>YTD = 42%</u>	<u>2024</u>		<u>2023</u>
Total Revenue and Support	\$	3,146,931	\$	6,716,553	47%	\$ 6,936,927	\$	5,899,832
Total Expenses		3,472,794		6,520,519	53%	6,974,644		5,982,129
Excess/(Deficit) of Revenue and Support over Expenses	\$	(325,862)	\$	196,034		(37,717)		(82,297)
Cash Adjustments, net		(625,905)		29,840		(614,474)		(410,343)
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$	(951,767)	\$	225,874		\$ (652,191)	\$	(492,640)
Enrollment		241.25		240.00		241.10		212.85
Add back Deferred Rent / Lease Interest Exp.						-		-
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis		(951,767)		225,874		(652,191)		(492,640)

Ivy Hill Preparatory Chart Statement of Cashflow from December 1,		2025	
Statement of Cashiow nom December 1,	2024 - 1 Ebruary 20,	2023	
	<u>Dec-24</u>	<u>Jan-25</u>	<u>Feb-25</u>
Cash Balance (Unrestricted) @ 11/30/2024	1,039,531	1,222,262	992,600
DOE Payments	1,036,064		1,036,064
Federal Grants Receivable		412,722	
NYC Transportation Reimbursement	60,000	60,000	60,000
TOTAL CASH AVAILABLE	2,135,595	1,694,984	2,088,665
COMPENSATION EXPENSE			
Personel Cost (Gross Salaries)	245,204	245,204	245,204
Payroll Taxes and Fringe	66,761	66,761	66,761
TOTAL COMPENSATION EXPENSE	311,964	311,964	311,964
Other Than Personnel Costs - Ongoing			
Consultants and other Professionals	66,812	66,812	66,81
School operations and other materials	183,011	183,011	183,01
Facility operations and maintenance	140,596	140,596	140,59
Payment on existing accounts payable	210,949		
Total Other Than Personnel Costs - Ongoing	601,369	390,420	390,420
TOTAL CASH OUTFLOWS	913,333	702,384	702,384
TOTAL OPERATING CASH BALANCE - PROJECTED	1,222,262	992,600	1,386,281
Days of cash on hand	69.06	56.08	78.33