

Ivy Hill Prep Charter School

Board of Trustees Meeting - Ivy Hill Prep

Date and Time

Monday May 20, 2024 at 6:30 PM EDT

Location

475 E 57th St, Brooklyn, NY 11203 trustees must be in-person for meeting/voting purposes.

Via zoom link at https://us02web.zoom.us/j/82354088638

Agenda

			Purpose	Presenter	Time
I.	Ор	ening Items			6:30 PM
	Α.	Record Attendance		Maimouna Kane	1 m
	В.	Call the Meeting to Order		Nancy Olisma	1 m
	C.	Approve Minutes	Approve Minutes	Nancy Olisma	2 m
		Approve minutes for Board of Trustees Meeting -	Ivy Hill Prep on I	March 25, 2024	
П.	Go	vernance			6:34 PM

			Purpose	Presenter	Time
	Α.	Recruitment Trustee Update	Discuss	Nancy Olisma	15 m
		 General Updates June 27th Board Retreat Date Update on NYSED Renewal Process Draft report has been shared. Educational Success, Organiz to Charter & Law Results 	zational Soundne	ess and Faithfulness	
	В.	New Trustee Votes	Vote	Nancy Olisma	5 m
		 New Trustee Vote Amber Cartwright Edrick Johnson 			
	C.	April Board Meeting Make-up	Discuss	Nancy Olisma	3 m
		 Identify another day 			
III.	Fin	ance			6:57 PM
	Α.	Review of Financial Dashboard	Discuss	Juned Haque	15 m
		• March Financials • April Financials			
	B.	Finance Committee Updates	Discuss	Winsome Nevins- Warden	15 m
		• HOLD for committee items, if applicable			
	C.	FY 24-25 Budget	Vote	Winsome Nevins- Warden	5 m
		- Droft EV24 25 Budget			

Draft FY24-25 Budget

		Purpose	Presenter	Time
IV.	Academic Achievement			7:32 PM
	A. Enrollment Update	Discuss	Brandon Parker	10 m
	Dashboard ReviewUpdate on SY24-25 enrollment			
	B. HOS Report	Discuss	Annedrea Coleman	15 m
	HOS Report (carryover from April)			
	C. Academic Committee Updates	Vote	Annedrea Coleman	5 m
	 <u>Literary Specialist Role</u> <u>Academic Calendar</u> 			
V.	Other Business			
VI.	Closing Items			8:02 PM

Α.	Adjourn Meeting	Vote	Nancy Olisma	1 m
	, ,		-	

Coversheet

Approve Minutes

Section: Item: Purpose: Submitted by: Related Material: I. Opening Items C. Approve Minutes Approve Minutes

Minutes for Board of Trustees Meeting - Ivy Hill Prep on March 25, 2024



Ivy Hill Prep Charter School

Minutes

Board of Trustees Meeting - Ivy Hill Prep

Date and Time Monday March 25, 2024 at 6:30 PM

Location 475 E 57th St, Brooklyn, NY 11203 trustees must be in-person for meeting/voting purposes.

Via zoom link at https://us02web.zoom.us/j/82354088638

Trustees Present A. Laniyan, C. Day-Lewis, M. Kane, N. Olisma, W. Nevins-Warden

Trustees Absent None

Guests Present

B. Parker

I. Opening Items

- A. Record Attendance
- B. Call the Meeting to Order

N. Olisma called a meeting of the board of trustees of Ivy Hill Prep Charter School to order on Monday Mar 25, 2024 at 6:36 PM.

C. Approve Minutes

N. Olisma made a motion to approve the minutes from Board of Trustees Meeting - Ivy Hill Prep on 02-26-24.

A. Laniyan seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

A. Laniyan	Aye
N. Olisma	Aye
M. Kane	Aye
C. Day-Lewis	Aye
W. Nevins-Warden	Aye

II. Governance

A. Recruitment Trustee Update

Two perspective trustees will be going through the onboarding process to join the board. IHP is still awaiting information/report from NYSED.

B. New Trustee Votes

A. Laniyan made a motion to To approve Jennifer Perkins.W. Nevins-Warden seconded the motion.The board **VOTED** to approve the motion.

Roll Call

∖ye

- N. Olisma Aye
- A. Laniyan Aye
- W. Nevins-Warden Aye
- C. Day-Lewis Aye

N. Olisma made a motion to Dawn Antoine-Forbes.

A. Laniyan seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

A. Laniyan	Aye
W. Nevins-Warden	Aye
N. Olisma	Aye
M. Kane	Aye
C. Day-Lewis	Aye

III. Finance

Α.

Review of Financial Dashboard

A review of financial assets and deferred revenues were provided. Liabilities and assets were reviewed as well. There were a few large bills that are attributed to major repairs that were made.

The projected revenues were provided with increases. A discussion was held about the break down of the projections that are based on current and expected enrollment. Medical insurance projects are anticipated to be less than what has been budgeted. The line for substitutes are projected to be higher due to anticipated teacher support needed. A discussion was held about science, math and English curriculum line items.

The cash flow projections for the next three months was provided and reviewed. The days of cash on had was reviewed as well, no issues were presented. A question was asked if IHP participated in E-rate funding. A question was asked about the deficit projections and how it works. June provided a step by step breakdown of how the cash deficit is calculated.

B. Finance Committee Updates

C. Form 990

A. Laniyan made a motion to Approve the 990 form.N. Olisma seconded the motion.The board **VOTED** to approve the motion.

Roll Call

W. Nevins-Warden	Aye
A. Laniyan	Aye
C. Day-Lewis	Aye
N. Olisma	Aye
M. Kane	Aye

IV. Academic Achievement

A. Enrollment Update

Enrollment: IHP has over 225 students enrolled currently. Enrollment update for year 2024-25, the goal of enrollment is 260. A discussion was held about 4K at IHP. A discussion was held about the class increase of kindergarten and first grade classes. The intent to return has already begun. IHP staff have great relationships with families to identify students that will return. 86% of families have completed the intent to return surveys. A questions was asked if IHP is partnering with middle schools for placement after fifth grade.

B. Academic Committee Updates

Academic updates: STEP data was reviewed. every grade grew in their percentage except for the third grade class. Kindergarten made the most progress. 84% of students completed the STEP assessment. Teacher reflection and action planning was provided. Percentages of proficiency was provided for review. Lower elementary students are meeting proficiency over 50%. A discussion was held about the upper elementary students a question was asked about the STEP data between last academic year and this academic year to track the growth of students. A discussion was held about Saturday academies to support students that have been struggling. A question was asked about the messaging to families when students are not succeeding academically. Reports are sent to parents with a breakdown to show the areas in which students are struggling and supports that are in place. A question was asked about the change in the school schedule to support students academic growth. Guided reading blocks will be added to provide further supports for interventions.

School culture: School events were presented for the month of March. Up coming events were provided; Parent-teacher conferences and Soca Wick and Sip.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:20 PM.

Respectfully Submitted, N. Olisma

Coversheet

Review of Financial Dashboard

Section:	III. Finance
Item:	A. Review of Financial Dashboard
Purpose:	Discuss
Submitted by:	
Related Material:	IVY_HillUnaudited_March_2024_Financial_Statements.pdf IVY Hill - Unaudited April 2024 Financial Statements.pdf



Financial Report For the Period Ending March 31, 2024 Fiscal Year 2023-24 with June 30, 2023 and 2022 Statements

Table of Contents

- 1 Financial Report for Period Ending March 31, 2024 (Narrative)
- 2 Statements of Financial Position (Balance Sheet) at March 31, 2024 and June 30, 2023 and 2022
- 3 Summary Statements of Revenue, Support and Expenses as of March 31, 2024 ad June 30, 2022 and 2022
- 4 Detailed Statements of Revenue, Support and Expenses as of March 31, 2024 and June 30, 2023 and 2022
- 5 Cash Flow Projection

Ivy Hill Preparatory Charter School

Notes to Financial Report For the Period Ending March 31, 2024

Unencumbered Cash			
Total Cash and Equivalents	\$ 2,543,2	58 [a]	
Encumberances to Cash			
Restrictions:			
Escrow	100,0	00	
Unearned Revenue (Advances Received but not Earned)	539,0	95	
	639,0	95 [b]	
Vendor Obligations			
Accounts Payable and Accrued Liabilities	174,2	12 [c]	
Total Cash Encumberances	813,3)7 [d] {[b] + [c]}	
Unencumbered Cash Balance	\$ 1,729,9	50 [a] - [d]	

Days of Cash on Hand	
Total Fiscal Year 2023-24 Projected Expenses (excluding Depreciation and Deferred Rent)	\$ 6,760,561
Average Daily Expenses (<i>Total Projected Expenses</i> ÷ 365)	\$ 18,522
Total Cash Available for Operating Use (Total Cash - Escrow)	\$ 2,443,258
Number of Days of Unrestricted Cash Available (Total Cash Available ÷ Average Daily Expenses)	131.9

	Liquidity Measures		
		<u>At 3/31/24</u>	Benchmark
٠	Current (Working) Capital Ratio - measures the School's ability to pay off its current liabilities (usually within one year)	2.0	1.2
	with its current assets such as cash and receivables. The higher the ratio, the better the School's liquidity position.		

• Unrestricted Days Cash

- Debt to Asset Ratio measures the School's assets that are financed by liabilities, or debts, rather than its equity. Greater than 1 indicates that the School's liabilities are higher than its assets
- Acid Test/Quick Ratio indicates whether the School has sufficient short-term assets to cover its short-term liabilities.

131.9	60.0
1.1	1.0





Ivy Hill Preparatory Charter School

Statements of Financial Position

At Current Year-to-Date March 31, 2024, and June 30, 2023 and 2022

		[unaudited]		Jun	e 30	1
		31-Mar		[audited]		[audited]
ASSETS		<u>2024</u>		<u>2023</u>		<u>2022</u>
Current Assets:						
Cash and cash equivalents - Chase	\$	1,158,855	\$	2,385,554	\$	3,151,912
Cash and cash equivalents - IDB		1,284,402		-		-
Escrow - Restricted		100,000		100,000		75,000
Grants Receivable		483,735		408,402		96,617
Prepaid Expenses and Other Receivables		147,423		78,815		44,683
Total current assets		3,174,416		2,972,771		3,368,212
Security Deposit		312,500		312,500		93,750
ROU Asset		9,427,347		13,257,377		
Fixed assets, Net		644,568		441,504	·	279,481
	\$	13,558,831	\$	16,984,153	\$	3,741,443
LIABILITIES and NET ASSETS						
Current liabilities:						
Accounts Payable	\$	41,156	\$	122,829	\$	85,237
Accrued Expenses & Payroll Liabilities	Ŷ	133,056	Ŷ	172,522	Ŷ	210,162
Defered or Unearned Revenue		539,095		-		9,261
Short Term Lease Liability		855,673		950,058		-, -
Total current liabilities		1,568,980		1,245,409		304,660
Long-Term Liabilities:						
Deferred Rent		-		-		2,079,815
Long Term Lease Liability		10,695,385		14,464,072		
Total Long-Term Liabilities		10,695,385		14,464,072		2,079,815
Net assets						
Net Assets without Donor Restrictions		1,274,672		1,356,969		706,530
Net Assets with Donor Restrictions		-		-		-
Change in net assets during current period		19,795		(82,297)		650,439
Total net assets		1,294,466		1,274,672		1,356,969
TOTAL LIABILITIES and NET ASSETS	\$	13,558,831	\$	16,984,153	\$	3,741,443

Summary Statements of Revenue, Support and Expenses Detailed Statements of Revenue, Support and Expenses

with Year End June 30, 2023 and 2022 Summary

		Current	Fisca	al Year 2023-24 [un	audit	ed]	YTD As a % of		Jun	e 30	
	F	or period		Full Year		Full Year	Projections		[audited]		[audited]
	<u>7.1</u>	23 - 3.31.24		Budget		Projections	<u>YTD = 75%</u>		2023		2022
Total Revenue and Support	\$	5,061,349	\$	6,400,314	\$	6,692,061	76%	\$	5,899,832	\$	5,546,501
Total Expenses		5,041,555		6,339,038		6,699,838	75%		5,982,129		4,896,062
Excess/(Deficit) of Revenue and Support over Expenses	\$	19,795	\$	61,276	\$	(7,777)		\$	(82,297)	\$	650,439
Cash Adjustments, net		(214,917)		(48,222)		(376,086)			(410,343)		451,452
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$	(195,123)	\$	13,054	\$	(383,862)		\$	(492,640)	\$	1,101,890
Enrollment		238.45		225.00		231.00	103%		212.85		226.80
EVENUE and SUPPORT											
Per Pupil Tuition	\$	3,564,253	\$	4,704,894	\$	4,738,740	75%	\$	5,382,368	\$	5,180,989
•	φ		φ	, ,	φ	· · · · ·		φ	5,562,506	φ	5,100,905
Lease Assistance		971,821		1,237,950		1,270,962	76%		-		-
Title and Other Government Grants		474,591		412,470		616,713	77%		512,353		340,656
Donations and Contributions		13,439		-		14,000	96%		1,550		4,649
Other		37,246		45,000		51,646	72%		3,560		20,207
TOTAL REVENUE and SUPPORT		5,061,349		6,400,314		6,692,061	76%		5,899,832		5,546,501
XPENSES											
Personnel Costs:											
Staff Salaries and Wages		1,977,778		2,792,278		2,774,369	71%		2,356,103		1,869,012
Payroll Taxes		177,491		261,078		243,259	73%		234,602		174,584
Fringe Benefits		202.718		312.787		287.287	71%		221.841		173,098
Total Personnel Costs		2,357,987		3,366,143		3,304,915	71%		2,812,546		2,216,694
Other Than Personnel Costs:											
Professional Services		532,957		412,770		647.298	82%		510,575		322,274
Board Expenses		21.125		21.200		26.200	81%		16,750		19,169
Classroom & Teaching Supplies & Materials		133,228		112,952		144,952	92%		70,113		51,603
Special Education Supplies & Materials		272		5,000		1,000	27%		14		572
Textbooks & Workbooks		55,876		20,000		66.794	84%		76,511		23.71
Supplies & Materials Other		44,761		33,000		58,000	77%		29,602		20,168
Equipment & Furniture (Non Asset)		25,871		42,000		42,000	62%		36,746		57,18
Telephone		2,569		9,000		9,000	29%		4,864		11,60
		,		,					,		,
Technology		152,673		147,000		181,730	84% 54%		120,449		89,78
Student Testing & Assessment		8,030		39,225		15,000			21,286		13,41
Student Travel		16,443		15,000		21,000	78%		7,345		8,49
Student Services		61,095		25,500		74,263	82%		8,256		4,83
Office Expenses		52,458		38,400		58,400	90%		46,023		36,732
Staff Development		126,465		146,750		151,750	83%		209,157		135,58
Staff Recruitment		22,787		35,000		35,000	65%		15,865		76,77
Student Recruitment/Marketing		41,536		30,000		45,000	92%		33,735		10,79
School Meals/Lunches		14,532		8,500		18,983	77%		5,732		7,25
Staff Travel		11,358		3,600		16,366	69%		1,245		64
Fundraising Expense		1,700		2,500		2,500	68%		-		-
Miscellaneous Expenses		1,076		-		1,850	58%		1,599		19
Insurance Expense		38,381		50,000		50,000	77%		54,522		47,99
Facility Operations & Maintenance		1,206,079		1,655,498		1,577,837	76%		1,787,802		1,655,112
Total Other Than Personnel Costs		2,571,269		2,852,895		3,244,923	79%		3,058,189		2,593,91
Depreciation		112,299		120,000		150,000	75%		111,394		85,458
TOTAL EXPENSES		5,041,555		6,339,038		6,699,838	75%		5,982,129		4,896,062
xcess/(Deficit) of Revenue and Support over Expenses	\$	19,795	\$	61,276	\$	(7,777)		\$	(82,297)	\$	650,439
Cash Adjustments, net		(214,917)		(48,222)		(376,086)	57%		(410,343)		451,452
xcess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$	(195,123)	\$	13,054	\$	(383,862)		\$	(492,640)	\$	1,101,890

Current Fiscal Year-to-Date Compared to Budget

	Current F	isca	l Year 2023-24 [u	nau	dited]	YTD As a % of	Jun	e 30	
	For period		Full Year		Full Year	Projections	[audited]		[audited]
	7.1.23 - 3.31.24		<u>Budget</u>		Projection	<u>YTD = 75%</u>	<u>2023</u>		<u>2022</u>
Total Revenue and Support	\$ 5,061,349	\$		\$	6,692,061	76%	\$ 	\$	5,546,501
Total Expenses	5,041,555		6,339,038		6,699,838	75%	5,982,129		4,896,062
Excess/(Deficit) of Revenue and Support over Expenses	\$ 19,795	\$	61,276	\$	(7,777)		(82,297)		650,439
Cash Adjustments, net	(214,917)	-	(48,222)	_	(376,086)		(410,343)	_	451,452
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$ (195,123)	\$	13,054	\$	(383,862)	1000/	\$ (492,640)	\$	1,101,890
Enrollment	238.45		225.00		231.00	103%	212.85		226.80
REVENUE and SUPPORT									
Per Pupil Tuition and Lease Assistance:									
4000 State Grants									
4001 Per Pupil General Education	\$ 3,239,415	\$	4,126,500	\$	4,236,540	76%	\$ 3,734,581	\$	3,837,383
4002 Per Pupil Special Education	324,838		578,394		502,200	65%	456,343		343,606
4003 Facility Assistance	971,821		1,237,950		1,270,962	76%	1,125,508		1,000,000
4008 State Grants DYCD	-		-		-		65,936		-
Total Per Pupil Tuition and Lease Assistance	4,536,073		5,942,844		6,009,702	75%	5,382,368		5,180,989
Title and other Government Grants:									
4100 Federal Grants									
4101 IDEA Special Needs	35,470		22,000		35,470	100%	22,843		21,021
4102 Title I	74,439		89,000		122,110	61%	89,328		80,330
4103 Title IIA	8,794		10,900		12,563	70%	10,942		11,132
4104 Title IV	7,000		10,000		10,000	70%	10,000		10,000
4105 E-Rate	16,404		30,000		30,000	55%	6,480		46,929
4107 CSP	-		-		-		17,250		-
4108 Cares Act.	332,485		250,570		406,570	82%	308,790		171,245
4109 ECF Funding	-						46,720		-
Total Title and other Government Grants	474,591		412,470		616,713	77%	512,353		340,656
Donations and Contributions:									
4202 Unrestricted Contributions	13,439		-		14,000	96%	1,550		4,649
4203 Walton Foundation	-						-		-
Total Donations and Contributions	13,439		-		14,000	96%	1,550		4,649
Other:									
4401 Interest Income.	37,246		45,000		51,646	72%	3,560		207
4501 In Kind Donation	-		-		-	1270	-		20,000
Total Other Income	37,246		45,000		51,646	72%	3,560		20,207

Current Fiscal Year-to-Date Compared to Budget

		Current I	Fisca	l Year 2023-24 [u	nau	dited]	YTD As a % of	Jun	e 30	
		For period		Full Year		Full Year	Projections	[audited]		[audited]
	7	'.1.23 - 3.31.24		Budget		Projection	<u>YTD = 75%</u>	<u>2023</u>		2022
Total Revenue and Support	\$	5,061,349	\$	6,400,314	\$	6,692,061	76%	\$ 5,899,832	\$	5,546,501
Total Expenses		5,041,555		6,339,038		6,699,838	75%	5,982,129		4,896,062
Excess/(Deficit) of Revenue and Support over Expenses	\$	19,795	\$	61,276	\$	(7,777)		(82,297)		650,439
Cash Adjustments, net		(214,917)		(48,222)		(376,086)		(410,343)		451,452
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$	(195,123)	\$	13,054	\$	(383,862)		\$ (492,640)	\$	1,101,890
Enrollment		238.45		225.00		231.00	103%	212.85		226.80
Total Revenue and Support	\$	5,061,349		6,400,314		6,692,061	76%	\$ 5,899,832	\$	5,546,501
EXPENSES										
Personnel Expenses										
5100 Administrative Staff										
5101 Head of School		111,923		147,290		147,290	76%	142,450		150,238
5102 Assistant Principal/Head of School		67,637		58,333		97,271	70%	100,719		-
5105 Dean of Curriculum		90,499		167,449		111,124	81%	82,158		65,684
5115 Dean of Students		67,980		90,640		90,640	75%	87,661		-
5120 Dean of School Supports		-		440 500		110 500	740/	-		83,718
5125 Director of Operations		86,031		116,500		116,500	74%	94,681		42,366
5130 Director of Development		-						-		47,468
5135 Office Coordinator		-		07 500		70 500	750/	72,821		49,945
5140 Operations Fellow		54,115		67,568		72,500	75%	47,331		57,951
5142 Operations Associate		52,943		46,999		60,000	88%	20,798		-
5143 SPED Student Support Manager 5150 Parent Coordinator		67,596		92,000		92,000	73%	-		-
5160 Bus Matrons		-		E 000		17,000	0%	-		-
6038 Signing Bonus		10,950 5,000		5,000		20,000 5,000	55% 100%	9,070		4,893
Total Administrative Staff		<u>614,675</u>		- 791,779		829,325	74%	 657,690		502,263
		014,075		191,119		023,323	7470	001,000		302,203
5200 Instuctional Staff										
5205 Lead Teachers		-		-		-		-		411,260
5206 Regular Teachers		793,137		1,322,350		1,157,902	68%	1,051,084		-
5207 Co-Teachers				-		-	740/	4 40 700		440,994
5210 Special Ed Teachers		111,045		147,321		150,139	74%	142,739		47,040
5212 Founding Teachers		-		-		-	700/	050 744		100 140
5215 Elective Teachers		308,363		266,374		429,967	72%	250,714		160,148
5220 Teaching Fellow		94,441		188,496		131,078	72%	180,131		241,131

Current Fiscal Year-to-Date Compared to Budget

	Current F	Fiscal Year 2023-24 [u	naudited]	YTD As a % of	Jun	ie 30
	For period	Full Year	Full Year	Projections	[audited]	[audited]
	<u>7.1.23 - 3.31.24</u>	<u>Budget</u>	Projection	<u>YTD = 75%</u>	<u>2023</u>	<u>2022</u>
Total Revenue and Support	\$ 5,061,349	\$ 6,400,314	\$ 6,692,061	76%	\$ 5,899,832	\$ 5,546,501
Total Expenses	5,041,555	6,339,038	6,699,838	75%	5,982,129	4,896,062
Excess/(Deficit) of Revenue and Support over Expenses		\$ 61,276	\$ (7,777)		(82,297)	650,439
Cash Adjustments, net	(214,917)		(376,086)		(410,343)	451,452
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis		\$ 13,054	\$ (383,862)		\$ (492,640)	\$ 1,101,890
Enrollment	238.45	225.00	231.00	103%	212.85	226.80
5005.0	50.447	75.050	75.050	740/	70 740	00.475
5225 Social Worker	56,117	75,958	75,958	74%	73,746	66,175
Total Instructional Staff	1,363,103	2,000,499	1,945,044	70%	1,698,414	1,366,748
Total Salaries and Wages	1,977,778	2,792,278	2,774,369	71%	2,356,103	1,869,012
5400 Payroll Taxes						1
5401 Federal Unemployment Insurance	-				-	-
5402 NY State Unemployment Insurance	20,577	41,884	25,000	82%	41,981	30,304
5403 Social Security - ER	126,950	173,121	172,011	74%	153,961	116,933
5404 Medicare - ER	29,690	40,488	40,228	74%	34,881	27,347
5410 NY-Disability	(162)	5,585	5,585	-3%	352	-
5411 Local Tax	-				940	-
5412 Paid Family Leave	(2,510)		(2,510)	100%	2,487	-
5413 MCTMT Tax	2,945		2,945	100%	-	-
Total Payroll Taxes	177,491	261,078	243,259	73%	234,602	174,584
5500 Compensation Employee Benefits						
5501 Medical Insurance	193,129	296,787	271,787	71%	194,460	150,822
5515 Workers Compensation Expense	7,444	16,000	12,000	62%	17,897	6,580
5520 STD, LTD, Life and AD&D and Others	2,144	-	3,500	61%	9,484	15,697
Total Fringe Benefits	202,718	312,787	287,287	71%	221,841	173,098
Total Payroll Taxes and Fringe Benefits		573,865	530,546	72%	456,443	347,682
Total Compensation (Salaries, Wages, Taxes and Benefits)	2,357,987	3,366,143	3,304,915	71%	2,812,546	2,216,694
Professional Services:						1
6000 Professional Services/Contracted Expenses					.	
6001 Accounting/Audit Services	-	25,000	32,500	0%	31,500	26,250
6005 Payroll Services	6,196	17,300	17,300	36%	27,410	34,447
6010 Financial Management Services	63,915	96,000	87,180	73%	80,104	72,072
6015 Legal - Paid	10,959	10,000	15,000	73%	7,316	26,519
6025 Titlement Services	3,644	6,000	6,000	61%	6,250	7,885

Current Fiscal Year-to-Date Compared to Budget

		Current F	Fiscal Yea	ar 2023-24 [u	nau	dited]	YTD As a	% of		Jun	e 30	
		For period	Fu	III Year		Full Year	Projectio	ons	[audite	ed]	[audited]
	<u>7</u>	. <u>1.23 - 3.31.24</u>	B	udget		Projection	<u>YTD = 75</u>	<u>5%</u>	<u>2023</u>	<u> </u>		<u>2022</u>
Total Revenue and Support	\$	5,061,349	\$	6,400,314	\$	6,692,061	76%			9,832	\$	5,546,501
Total Expenses		5,041,555		6,339,038		6,699,838	75%			2,129		4,896,062
Excess/(Deficit) of Revenue and Support over Expenses	\$	19,795	\$	61,276	\$	(7,777)				2,297)		650,439
Cash Adjustments, net	_	(214,917)		(48,222)		(376,086)				0,343)		451,452
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$	(195,123)	\$	13,054	\$	(383,862)				2,640)	\$	1,101,890
Enrollment		238.45		225.00		231.00	103%		2	12.85		226.80
		0.000		0.000		0.000		4000/				4 000
6026 ERate Consultants		6,000		6,000		6,000		100%		6,000		4,000
6030 Compliance Consulting 6031 Benefit Administrative Fees		107,146		49,000		126,646		85%	8	8,924		-
6035 Curriculum Services		500 837		12,550		7 550		110/	4	2,519		10,064
6037 Stipends		037 143,052		12,550		7,550 145,920		11% 98%		2,005		10,064
6040 Special Ed Services		47,750		130,920		47,750		90% 100%	0/	2,005		102,997
6045 Substitute Teaching Services		47,750		60,000		47,750 119,231		94%	10	- 4.618		- 15,625
6050 Other Purchased / Professional / Consulting		31,346		00,000		36,221		94 <i>%</i> 87%		4,010 3,928		22,414
Total Professional Services		532,957		412,770		647,298		82%		0,575		322,274
	`	552,951		412,770		047,290		02 /0	51	0,373		JZZ,Z14
6100 Board Expenses												
6101 Board Meetings		-		1,200		1,200		0%		-		669
6105 Board Development		21,125		20,000		25,000		85%		6,750		18,500
Total Board Expenses		21,125		21,200		26,200		81%	1	6,750		19,169
6200 Classroom & Teaching Supplies & Materials												
6205 Classroom Supplies & Materials		128,357		65,000		133,000		97%	59	9,559		34,558
6210 Math Supplies & Materials		1,508		6,000		3,000		50%		-		910
6215 Science Supplies & Materials		1,119		36,952		3,952		28%		7		120
6230 Physical Education Supplies & Materials		2,244		5,000		5,000		45%		0,547		16,014
Total Classroom & Teaching Supplies & Materials		133,228		112,952		144,952		92%	7	0,113		51,603
6300 Special Education Supplies & Materials												
6301 SPED- Supplies & Materials		272		5,000		1,000		27%		14		572
Total 6300 Special Education Supplies & Materials		272		5,000		1,000		27%		14		572
6400 Textbooks & Workbooks												
6405 Textbooks		2,988		5,000		5,000		60%	1	0,295		877
6406 Library Books		6,094		5,000		10,000		61%		1,790		10,020
6407 Curriculum		46,794		10,000		51,794		90%		4,426		12,821
6410 NYSTL Expense		-		-		-				-		-

Current Fiscal Year-to-Date Compared to Budget

	Current F	iscal Year 2023-24 [u	naudited]	YTD As a % of	Jun	e 30
	For period	Full Year	Full Year	Projections	[audited]	[audited]
	<u>7.1.23 - 3.31.24</u>	Budget	Projection	<u>YTD = 75%</u>	2023	2022
Total Revenue and Support	\$ 5,061,349	\$ 6,400,314	\$ 6,692,061	76%	\$ 5,899,832	\$ 5,546,501
Total Expenses	5,041,555	6,339,038	6,699,838	75%	5,982,129	4,896,062
Excess/(Deficit) of Revenue and Support over Expenses	\$ 19,795	\$ 61,276	\$ (7,777)		(82,297)	650,439
Cash Adjustments, net	(214,917)	(48,222)	(376,086)		(410,343)	451,452
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$ (195,123)	\$ 13,054	\$ (383,862)		\$ (492,640)	\$ 1,101,890
Enrollment	238.45	225.00	231.00	103%	212.85	226.80
Total 6400 Textbooks & Workbooks	55,876	20,000	66,794	84%	76,511	23,717
6500 Supplies & Materials Other						
6515 Student Incentives	882	8,000	8,000	11%	1,927	1,948
6520 Parent Outreach & Education Programs	-	5,000	5,000	0%	-	-
6525 Special Events	43,879	20,000	45,000	98%	27,674	18,220
Total 6500 Supplies & Materials Other	44,761	33,000	58,000	77%	29,602	20,168
6600 Equipment & Furniture (Non Asset)						
6601 Copy Machine Lease	21,537	26,000	26,000	83%	19,555	23,641
6605 Office Furniture	2,801	4,000	4,000	70%	305	7,153
6606 Classroom Furniture	1,533	4,000	4,000	38%	11,131	3,187
6610 Office Equipment	-	4,000	4,000	0%	1,819	1,324
6611 Classroom Equipment	-	4,000	4,000	0%	3,936	6,316
6612 COVID-19 Related Expenditures	-	-	-		-	15,565
Total 6600 Equipment & Furniture (Non Asset)	25,871	42,000	42,000	62%	36,746	57,185
6700 Telephone						
6701 Telephone	2,569	9,000	9,000	29%	4,709	9,041
6705 Mobile Phone	-	-	-		154	2,559
Total 6700 Telephone	2,569	9,000	9,000	29%	4,864	11,601
6800 Technology 6801 Internet	40.000	40.000	45 400	700/	45 005	20.007
	10,969	42,000	15,109	73%	15,895	30,637
6805 Technology Services	84,955	62,000	98,621	86%	63,342	33,255
6810 Technology Equipment & Supplies 6815 Software (non capitalized)	20,880	20,000 20,000	25,000 40,000	84% 86%	13,543 24,170	6,876 16,637
6820 Website Maintenance	34,369					
Total 6800 Technology	1,500 152,673	3,000 147,000	3,000 181,730	50% 84%	3,500 120,449	2,375 89,780
6900 Student Testing & Assessment	152,073	147,000	101,730	04%	120,449	09,700
6901 Assessment Supplies and Materials	8,030	39,225	15,000	54%	21,286	13,413
Total 6900 Student Testing & Assessment		<u> </u>	15,000	<u> </u>	21,200 21,286	13,413
7000 Student Travel	0,030	JJ,22J	15,000	J4 /0	21,200	13,413

Current Fiscal Year-to-Date Compared to Budget

Total Expenses Excess/(Deficit) of Revenue and Support over Expenses Cash Adjustments, net Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis Enrollment 7001 Field Trips 7005 Transportation Total 7000 Student Travel Total 7000 Student Travel	(214,917) \$ (195,123) 238.45 10,463 5,980 16,443 46,893	Full Year Budget 6,400,314 6,339,038 61,276 (48,222) 13,054 225.00 10,000 5,000 15,000 7,500	Full Year Projection	Projections <u>YTD = 75%</u> 76% 75% 103% 80% 75% 78%	[audited] 2023 \$ 5,899,832 5,982,129 (82,297) (410,343) \$ (492,640) 212.85 5,145 2,200	[audited] 2022 \$ 5,546,501 4,896,062 650,439 451,452 \$ 1,101,890 226.80 7,175 1,200
Total Expenses Excess/(Deficit) of Revenue and Support over Expenses Cash Adjustments, net Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis Enrollment 7001 Field Trips 7005 Transportation Total 7000 Student Travel Total 7000 Student Travel	\$ 5,061,349 5,041,555 \$ 19,795 (214,917) \$ (195,123) 238.45 10,463 5,980 16,443 46,893	\$ 6,400,314 6,339,038 \$ 61,276 (48,222) \$ 13,054 225.00 10,000 5,000 15,000	\$ 6,692,061 6,699,838 \$ (7,777) (376,086) \$ (383,862) 231.00 13,000 8,000	76% 75% 103% 80% 75%	\$ 5,899,832 5,982,129 (82,297) (410,343) \$ (492,640) 212.85 5,145	\$ 5,546,501 4,896,062 650,439 451,452 \$ 1,101,890 226.80 7,175
Total Expenses Excess/(Deficit) of Revenue and Support over Expenses Cash Adjustments, net Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis Enrollment 7001 Field Trips 7005 Transportation Total 7000 Student Travel Total 7000 Student Travel	5,041,555 \$ 19,795 (214,917) \$ (195,123) 238.45 10,463 5,980 16,443 46,893	6,339,038 \$ 61,276 (48,222) \$ 13,054 225.00 10,000 5,000 15,000	6,699,838 (7,777) (376,086) (383,862) 231.00 13,000 8,000	75% 103% 80% 75%	5,982,129 (82,297) (410,343) \$ (492,640) 212.85 5,145	4,896,062 650,439 451,452 \$ 1,101,890 226.80 7,175
Excess/(Deficit) of Revenue and Support over Expenses Cash Adjustments, net Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis Enrollment 7001 Field Trips 7005 Transportation Total 7000 Student Travel 7100 Student Services	\$ 19,795 (214,917) \$ (195,123) 238.45 10,463 5,980 16,443 46,893	\$ 61,276 (48,222) \$ 13,054 225.00 10,000 5,000 15,000	\$ (7,777) (376,086) \$ (383,862) 231.00 13,000 8,000	103% 80% 75%	(82,297) (410,343) \$ (492,640) 212.85 5,145	650,439 451,452 \$ 1,101,890 226.80 7,175
Cash Adjustments, net Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis Enrollment 7001 Field Trips 7005 Transportation Total 7000 Student Travel 7100 Student Services	(214,917) \$ (195,123) 238.45 10,463 5,980 16,443 46,893	(48,222) \$ 13,054 225.00 10,000 5,000 15,000	(376,086) \$ (383,862) 231.00 13,000 8,000	80% 75%	(410,343) \$ (492,640) 212.85 5,145	451,452 \$ 1,101,890 226.80 7,175
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis Enrollment 7001 Field Trips 7005 Transportation Total 7000 Student Travel 7100 Student Services	\$ (195,123) 238.45 10,463 5,980 16,443 46,893	\$ 13,054 225.00 10,000 5,000 15,000	\$ (383,862) 231.00 13,000 8,000	80% 75%	\$ (492,640) 212.85 5,145	\$ 1,101,890 226.80 7,175
7001 Field Trips 7005 Transportation 7100 Student Services	238.45 10,463 5,980 16,443 46,893	225.00 10,000 5,000 15,000	231.00 13,000 8,000	80% 75%	212.85 5,145	226.80 7,175
7001 Field Trips 7005 Transportation Total 7000 Student Travel 7100 Student Services	10,463 5,980 16,443 46,893	10,000 5,000 15,000	13,000 8,000	80% 75%	5,145	7,175
7005 Transportation Total 7000 Student Travel 7100 Student Services	5,980 16,443 46,893	5,000 15,000	8,000	75%		,
7005 Transportation Total 7000 Student Travel 7100 Student Services	5,980 16,443 46,893	5,000 15,000	8,000	75%		,
Total 7000 Student Travel 7100 Student Services	16,443 46,893	15,000	,		2,200	4 3 0 0
7100 Student Services	46,893		21,000	700/		1,320
		7 500		/8%	7,345	8,495
		/ 400				
7101 Student Uniforms			56,263	83%	8,256	4,834
7103 After School Program	14,202	18,000	18,000	79%	-	-
Total 7100 Student Services	61,095	25,500	74,263	82%	8,256	4,834
7200 Office Expenses					/	
7201 Office Supplies	52,429	36,000	56,000	94%	45,876	21,085
7205 Postage & Shipping	29	2,400	2,400	1%	147	15,647
Total 7200 Office Expenses	52,458	38,400	58,400	90%	46,023	36,732
7300 Staff Development	00,400	00.000	00.000	000/	00.050	04 504
7301 Instructional Staff Development	36,139	60,000	60,000	60%	82,652	61,524
7305 Administrative Staff Development	51,558	51,750	51,750	100%	82,944	58,550
7310 Team Building & Staff Appreciation	38,768	35,000	40,000	97%	43,561	15,512
Total 7300 Staff Development 7400 Staff Recruitment	126,465	146,750	151,750	83%	209,157	135,586
7400 Staff Recruitment.	00 707	25.000	25.000	050/	45 005	70 770
Total 7400 Staff Recruitment.	22,787 22,787	35,000 35,000	35,000 35,000	65% 65%	15,865 15,865	76,776 76,776
7500 Student Recruitment/Marketing	22,101	30,000	30,000	03%	15,605	/0,//0
7501 Student Recruitment	11 526	30,000	45.000	92%	22 725	10 700
Total 7501 Student Recruitment/Marketing	41,536 41,536	30,000	45,000 45,000	92% 92%	33,735 33,735	10,799 10,799
7600 School Meals/Lunches	41,330	30,000	40,000	92%	33,133	10,799
7601 Meals & Lunches	14,532	8,500	18,983	77%	5,732	7,254
Total 7600 School Meals/Lunches	14,532 14,532	8,500 8,500	18,983	77%	5,732 5,732	7,254 7,254
7700 Staff Travel	14,552	0,000	10,903	1170	J,I JZ	1,234
7701 Local Travel	3,692	1,200	5,700	65%	1,245	_
7705 Travel, Meals & Lodging (PD)	7,666	2,400	10,666	72%	1,243	- 648
Total 7700 Staff Travel		3,600	16,366	<u> </u>	- 1,245	648

Current Fiscal Year-to-Date Compared to Budget

	Current F	Fiscal Year 2023-24 [u	naudited]	YTD As a % of	Jun	e 30
	For period	Full Year	Full Year	Projections	[audited]	[audited]
	<u>7.1.23 - 3.31.24</u>	Budget	Projection	<u>YTD = 75%</u>	<u>2023</u>	<u>2022</u>
Total Revenue and Support	\$ 5,061,349	\$ 6,400,314	\$ 6,692,061	76%	\$ 5,899,832	\$ 5,546,501
Total Expenses	5,041,555	6,339,038	6,699,838	75%	5,982,129	4,896,062
Excess/(Deficit) of Revenue and Support over Expenses	\$ 19,795	\$ 61,276	\$ (7,777)		(82,297)	650,439
Cash Adjustments, net	(214,917)	(48,222)	(376,086)		(410,343)	451,452
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis		\$ 13,054	\$ (383,862)		\$ (492,640)	\$ 1,101,890
Enrollment	238.45	225.00	231.00	103%	212.85	226.80
7900 Eundraioing Expanse						
7800 Fundraising Expense	1,700	2,500	2,500	68%	_	
7801 Fundraising Supplies & Materials Total 7800 Fundraising Expense	,	2,500 2,500	2,500 2,500	68%	-	-
7900 Miscellaneous Expenses	1,700	2,500	2,500	00%	-	•
7901 Bank Services Charges	122		150	81%	-	194
7905 Dues & Memberships	801		1,500	53%	1,599	-
7910 Miscellaneous Fees	153		200	76%		_
7920 Sales Tax	-	-	-	10,0	-	-
7925 Expense Suspense	-				-	-
Loss at Disposal						
Total 7900 Miscellaneous Expenses	1,076	-	1,850		1,599	194
8000 Insurance Expense	,		,		,	
8001 General	38,381	50,000	50,000	77%	54,522	47,997
8005 ERISA	-				-	-
Total 8000 Insurance Expense	38,381	50,000	50,000	77%	54,522	47,997
8100 Facility Operations & Maintenance						
8105 Rent or Lease of Buildings	873,208	1,375,000	1,375,000	64%	1,451,938	999,996
8110 Repairs & Maintenance	106,215	45,000	130,000	82%	70,695	12,722
8115 Security	58,105	75,000	75,000	77%	82,876	84,586
8116 Pest Control	4,695	6,000	6,000	78%	6,255	5,625
8117 Janitorial Service	163,856	202,560	202,560	81%	176,038	100,245
8120 Deferred Rent / Lease Interest Expense	-	(48,062)	(210,723)		-	451,938
Total 8100 Facility Operations & Maintenance	1,206,079	1,655,498	1,577,837	76%	1,787,802	1,655,112
8200 Depreciation Expense & Amortization					<i>, , .</i>	
8201 Depreciation Expense	112,299	120,000	150,000	75%	110,804	85,458
8202 Amortization Expense	-				-	-
8203 Disposal of Assets	-	400.000	450.000	750/	590	-
Total 8200 Depreciation Expense & Amortization		120,000	150,000	75%	111,394	85,458
Total Expenses	\$ 5,041,555	\$ 6,339,038	\$ 6,699,838	75%	\$ 5,982,129	\$ 4,896,062

Current Fiscal Year-to-Date Compared to Budget

		Current F	Fisc	cal Year 2023-24 [u	nau	dited]	YTD As a % of	Jun	e 30	
		For period		Full Year		Full Year	Projections	[audited]		[audited]
		<u>7.1.23 - 3.31.24</u>		Budget		Projection	<u>YTD = 75%</u>	<u>2023</u>		<u>2022</u>
Total Revenue and Support	\$	5,061,349	\$	6,400,314	\$	6,692,061	76%	\$ 5,899,832	\$	5,546,501
Total Expenses		5,041,555		6,339,038		6,699,838	75%	5,982,129		4,896,062
Excess/(Deficit) of Revenue and Support over Expenses	\$	19,795	\$	61,276	\$	(7,777)		(82,297)		650,439
Cash Adjustments, net		(214,917)		(48,222)		(376,086)		(410,343)		451,452
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$	(195,123)	\$	13,054	\$	(383,862)		\$ (492,640)	\$	1,101,890
Enrollment		238.45		225.00		231.00	103%	212.85		226.80
Excess/(Deficit) of Revenue and Support over Expenses	\$	19,795	\$	61,276	\$	(7,777)		\$ (82,297)	\$	650,439
Cash Adjustments										
Subtract Capital Costs	5	169,174		120,160		315,362	54%	277,986		60,945
Subtract Rent Deposit	t	-		-				218,750		
Subtract Escrow	/							25,000		25,000
Add back Depreciation	n l	112,299		120,000		150,000	75%	111,394		85,458
Add back Deferred Rent / Lease Interest Exp.		(158,042)		(48,062)		(210,723)	75%	-		451,938
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis		(195,123)		13,054		(383,862)		(492,640)		1,101,890

Ivy Hill Preparatory Char Statement of Cashflow from April 1, 2		4	
	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>
Cash Balance (Unrestricted) @ 3/31/2024	2,443,258	2,844,555	2,788,097
DOE Payments	982,647		
Federal Grants Receivable		483,735	
TOTAL CASH AVAILABLE	3,425,905	3,328,291	2,788,097
COMPENSATION EXPENSE	265,530	265,530	265,53
Personel Cost (Gross Salaries) Payroll Taxes and Fringe	205,550 50,113	50,113	205,55
TOTAL COMPENSATION EXPENSE	315,643	315,643	315,64
Other Than Personnel Costs - Ongoing			
Consultants and other Professionals	38,114	38,114	38,11
School operations and other materials	62,518	62,518	62,51
Facility operations and maintenance	123,919	123,919	123,91
Payment on existing accounts payable	41,156		
Total Other Than Personnel Costs - Ongoing	265,707	224,551	224,55
TOTAL CASH OUTFLOWS	581,349	540,194	540,194
TOTAL OPERATING CASH BALANCE - PROJECTED	2,844,555	2,788,097	2,247,903
Days of cash on hand	153.58	150.53	121.30



Financial Report For the Period Ending April 30, 2024 Fiscal Year 2023-24 with June 30, 2023 and 2022 Statements

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- 1 Financial Report for Period Ending April 30, 2024 (Narrative)
- 2 Statements of Financial Position (Balance Sheet) at April 30, 2024 and June 30, 2023 and 2022
- 3 Summary Statements of Revenue, Support and Expenses as of April 30, 2024 ad June 30, 2022 and 2022
- 4 Detailed Statements of Revenue, Support and Expenses as of April 30, 2024 and June 30, 2023 and 2022
- 5 Cash Flow Projection

Ivy Hill Preparatory Charter School

Notes to Financial Report For the Period Ending April 30, 2024

Unencumbered Cash		
Total Cash and Equivalents	\$ 3,358,8	82 [a]
Encumberances to Cash		
Restrictions:		
Escrow	100,0	00
Unearned Revenue (Advances Received but not Earned)	1,108,0	92
	1,208,0	92 [b]
Vendor Obligations		
Accounts Payable and Accrued Liabilities	215,1	06 [c]
Total Cash Encumberances	1,423,1	98 [d] {[b] + [c]}
Unencumbered Cash Balance	\$ 1,935,6	84[a] - [d]

Days of Cash on Hand	
Total Fiscal Year 2023-24 Projected Expenses (excluding Depreciation and Deferred Rent)	\$ 6,890,300
Average Daily Expenses (Total Projected Expenses ÷ 365)	\$ 18,878
Total Cash Available for Operating Use (Total Cash - Escrow)	\$ 3,258,882
Number of Days of Unrestricted Cash Available (Total Cash Available ÷ Average Daily Expenses)	172.6

Liquidity Measures		
 Current (Working) Capital Ratio - measures the School's ability to pay off its current liabilities (usually within one year) with its current assets such as cash and receivables. The higher the ratio, the better the School's liquidity position. 	At 4/30/24	<u>Benchmark</u> 1.2
	470.0	

- Debt to Asset Ratio measures the School's assets that are financed by liabilities, or debts, rather than its equity. Greater than 1 indicates that the School's liabilities are higher than its assets
- Acid Test/Quick Ratio indicates whether the School has sufficient short-term assets to cover its short-term liabilities.



1.6 1.0		
	1.6	1.0



Ivy Hill Preparatory Charter School

Statements of Financial Position

At Current Year-to-Date April 30, 2024, and June 30, 2023 and 2022

		[unaudited]		Jun	e 30	
100570		30-Apr		[audited]		[audited]
ASSETS		<u>2024</u>		<u>2023</u>		<u>2022</u>
Current Assets:						
Cash and cash equivalents - Chase	\$	1,969,454	\$	2,385,554	\$	3,151,912
Cash and cash equivalents - IDB		1,289,428		-		-
Escrow - Restricted		100,000		100,000		75,000
Grants Receivable		241,142		408,402		96,617
Prepaid Expenses and Other Receivables		137,357		78,815		44,683
Total current assets		3,737,381		2,972,771		3,368,212
Security Deposit		312,500		312,500		93,750
ROU Asset		9,367,801		13,257,377		
Fixed assets, Net		720,743	·	441,504		279,481
	\$	14,138,424	\$	16,984,153	\$	3,741,443
LIABILITIES and NET ASSETS						
Current liabilities:	•	70.005	•	400.000	•	05 007
Accounts Payable	\$	70,625	\$	122,829	\$	85,237
Accrued Expenses & Payroll Liabilities Defered or Unearned Revenue		144,481		172,522		210,162
		1,108,092				9,261
Short Term Lease Liability Total current liabilities		848,356 2,171,554		950,058 1,245,409		304,660
		2,171,554		1,245,409		304,000
Long-Term Liabilities:						
Deferred Rent		-		-		2,079,815
Long Term Lease Liability		10,625,595		14,464,072		
Total Long-Term Liabilities		10,625,595		14,464,072		2,079,815
Net assets						
Net Assets without Donor Restrictions		1,274,672		1,356,969		706,530
Net Assets with Donor Restrictions		-		-		-
Change in net assets during current period		66,604		(82,297)		650,439
Total net assets		1,341,276		1,274,672		1,356,969
TOTAL LIABILITIES and NET ASSETS	\$	14,138,424	\$	16,984,153	\$	3,741,443

Summary Statements of Revenue, Support and Expenses Detailed Statements of Revenue, Support and Expenses

with Year End June 30, 2023 and 2022 Summary

Total Expenses 5.644.566 5.339.038 6.528.93.77 83.% 5.582.128 4.489.665 Cash Adjustments, not 5.665.64 5.7127 5.665.63 5.672.78 5.665.63 5.672.78 5.665.63 5.672.78 5.665.63 5.672.78 5.665.63 5.672.78 5.665.63 5.672.78 5.673.63 5.673.73 1.737.78 5.738.78 5.738.77			Current	Fiscal	Year 2023-24 [un	audit	ed]	YTD As a % of		Jun	e 30	
Fraid Revenue and Support \$ 5.711.72 \$ 6.600.31.6 \$ 7.573.11 6.4% \$ 5.869.83.2 \$ 6.808.82 \$ 5.869.83.2		For	period		Full Year		Full Year	Projections		[audited]		[audited]
Total Expenses 5.644.586 5.239.038 6.239.078 8.3% 5.582.128 4.499.650 Cash Adjustments, net 5.666.54 5.07.127 5.16.56.4 5.07.127 5.16.56.4 5.07.127 5.16.56.4 5.07.127 5.16.56.4 5.07.127 5.17.27		7.1.23	- 4.30.24		Budget		Projections	<u>YTD = 83%</u>		<u>2023</u>		<u>2022</u>
Excess(Deficit) of Revenue and Support over Expenses Cash Adjustness, not Excess(Deficit) of Revenues and Support over Expenses Excellments, not Excess(Deficit) of Revenues and Support over Expenses Excellments, not Excellments, not Excellment, not Excellments, not Excellments, not Excellments, not Excell	Total Revenue and Support	\$5	,711,170	\$	6,400,314	\$	6,763,110	84%	\$	5,899,832	\$	5,546,501
Bench Adjustments, not. (437,281) (447,27) (47,27) (47,243) (447,281) (447,27) (47,27)<	Total Expenses	5	,644,566		6,339,038		6,829,577	83%		5,982,129		4,896,062
Excest/Deficity of Revenue and Support over Expenses - Operating Base \$ (370.677)	Excess/(Deficit) of Revenue and Support over Expenses	\$	66,604	\$	61,276	\$	(66,466)		\$	(82,297)	\$	650,439
Enrollinent 239.03 225.00 271.00 193% 272.85 228.65 EVENE and SUPPORT Per Pup Truthin \$ 3.991.83 \$ 4.704.894 \$ 4.757.786 644 \$ 5.382.88 \$ 5.180.98 Less Assistance 1083.766 1.203.962 665.5 -<	Cash Adjustments, net		(437,281)		(48,222)		(470,370)			(410,343)		451,452
EVENUE and SUPPORT \$ 4.707.89 5.4.77.89 5.4.77.89 5.4.77.89 5.4.77.89 6.47.57.89 5.5.382.38.8 5.5.150.38 Tite and Other Government Crants 5.73.42.33 412.47.09 666.713 677.6 512.33.3 340.65 Obmit on add Contributions 141.76 - 16.00 697.5 512.33.3 340.65 Other on thinkings 141.76 - 51.66 622.8 3.569 2.202.75 2.763.663 795.5 2.366.10 1.869.01 Staff Satines and Wages 2.205.738 2.792.278 2.763.663 795.5 2.366.10 1.869.01 1.769.85 2.772.77 227.278 2.773.683 795.5 2.366.10 1.869.01 1.729.85 2.772.787	Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$	(370,677)	\$	13,054	\$	(536,836)		\$	(492,640)	\$	1,101,890
Per Puol Tutton \$ 3.991.83 \$ 4.797.789 84% \$ 5.582.88 \$ 5.582.88 Tille and Other Government Grants 1508.766 1227 550 866.713 87% 512.333 3906.662 Donations and Contributions 14176 - 160.00 87% 512.333 466.46 Other 42.402 45.000 51.646 82% 3.660 202.02 TOTAL REVENUE and SUPPORT 5.711.170 6.400.314 6.783.110 84% 5.598.82 5.546.60 Personal Costs 2.205.738 2.782.278 2.2783.593 79% 2.235.103 1.1880.01 Parsonal Costs 2.267.7191 3.366.143 3.314.073 80% 2.2141 172.08 Total Personnel Costs 2.267.7191 3.366.143 3.314.073 80% 2.812.566 2.276.69 Other Than Personnel Costs 2.267.7191 3.366.143 3.314.073 80% 2.812.566 2.276.69 Other Than Personnel Costs 2.267.7191 2.336.001 1.000 2.767 2.227.61 1.72.0	Enrollment		239.03		225.00		231.00	103%		212.85		226.80
Per Puol Tutton \$ 3.991.83 \$ 4.797.789 84% \$ 5.582.88 \$ 5.582.88 Tille and Other Government Grants 1508.766 1227 550 866.713 87% 512.333 3906.662 Donations and Contributions 14176 - 160.00 87% 512.333 466.46 Other 42.402 45.000 51.646 82% 3.660 202.02 TOTAL REVENUE and SUPPORT 5.711.170 6.400.314 6.783.110 84% 5.598.82 5.546.60 Personal Costs 2.205.738 2.782.278 2.2783.593 79% 2.235.103 1.1880.01 Parsonal Costs 2.267.7191 3.366.143 3.314.073 80% 2.2141 172.08 Total Personnel Costs 2.267.7191 3.366.143 3.314.073 80% 2.812.566 2.276.69 Other Than Personnel Costs 2.267.7191 3.366.143 3.314.073 80% 2.812.566 2.276.69 Other Than Personnel Costs 2.267.7191 2.336.001 1.000 2.767 2.227.61 1.72.0												
Laser Assistance 1.08.7766 1.27.960 1.27.982 85%		¢	2 001 202	¢	4 704 904	¢	4 757 790	0.40/	¢	E 202 260	¢	E 100 000
Title and Ohm Government Grants 579,423 412,470 666,713 877s 512,353 349,665 Other 42,402 -65,000 516,66 82% 3,560 20,202 TOTAL REVENUE and SUPPORT 5,711,170 6,404 6,763,110 84% 5,589,832 5,546,500 Personal Costs 5,711,170 6,403 6,763,110 84% 5,589,832 5,546,402 Parsonal Costs 2,205,738 2,792,778 2,782,893 97% 2,366,103 1,166,01 Prives Benefits 2,205,738 2,792,778 2,782,893 80% 2,246,274 2,218,41 1,73,09 Total Personnel Costs 2,877,151 3,366,143 3,314,073 80% 2,218,41 1,73,09 2,218,41 1,73,09 2,218,41 1,73,09 2,218,41 1,73,09 2,218,41 1,73,09 2,218,41 1,73,09 2,218,41 1,73,09 2,218,41 1,73,09 2,218,41 1,73,09 2,218,41 1,73,09 2,218,41 1,73,09 1,81,51 1,73,09 1,81,51		φ		φ	, ,	φ	· · ·		φ	3,302,300	φ	5,100,503
Domotors and Contributions 141.76 - 16.000 88% 1.580 4.440 Other 42.402 45.000 51.666 82% 3.560 20.20 TOTAL REVENUE and SUPPORT 5,711,170 6,400,314 6,763,119 84% 5,599,532 5,546,50 Personal Cost: 2 2 278,583 79% 2.266,73 278,383 79% 2.266,73 24002 11,860 11,860 Pring Events 235,90 312,77 267,073 287,083 2,9402 11,230 11,230 12,303 11,230 12,303 11,230 12,303 2,216,41 11,230 12,303 12,303 11,230 12,303 14,173 87% 510,55 22,22,567 28,256 22,1641 11,230 12,300 83% 16,750 12,200 138,301 14,973 21,703 28,100 38% 16,750 12,22,96 12,000 83% 16,750 12,22,96 12,000 83% 16,750 12,22,96 12,000 13,14					, ,		, .,			-		240.656
Other 42.402 45.000 51.646 82% 3.560 20.20 TOTAL REVENUE and SUPPORT 5,711,170 6,400,314 6,753,110 84% 5,899,852 5,564,50 Personnel Costs: 2,205,738 2,792,278 2,783,003 77% 2,356,103 1,869,01 Payroll Taxes 2,205,738 2,792,278 2,783,003 77% 2,354,002 177,308 Total Personnel Costs: 2,205,738 2,792,278 2,787,267 82% 221,841 177,308 Other Than Personnel Costs: 2,770 2,770 2,772,77 2,772,77 82% 2,21,841 177,308 Other Than Personnel Costs: 0,007,71 41,2700 721,131 85% 50,075 222,27 80,000 96,774 80% 70,551 222,22 10,000 2,775 14 57,51 22,21,841 177,308 177,308 176,303 14,4700 191,91 15,856 7,711 15,181 23,110 14,1911 15,182 24,111 23,171 15,103 14,1					412,470							,
TOTAL REVENUE and SUPPORT 5,711,170 6,400,314 6,763,110 84% 5,899,832 5,546,50 VPENSES Persone Cost: 2,205,738 2,270,278 2,733,803 79% 2,256,103 1,480,01 Parsone Cost: 235,949 312,787 287,287 827,887 221,841 171,200 Total Personel Costs: 243,003 80% 2,241,246 2,241,681 Other Than Personel Costs: 200,751 412,770 721,131 85% 510,575 322,27 Board Expenses 609,751 412,770 721,131 85% 510,575 322,27 Board Expenses 609,751 412,770 721,131 85% 510,575 322,27 Supplicat Mutation Supplies & Materials 141,991 112,952 152,000 93% 70,113 51,60 Supplicat Mutation Supplies & Materials 141,991 112,952 152,000 93% 70,113 51,60 Supplies & Materials 141,991 112,952 152,000 93% 70,113 51,60 <th< td=""><td></td><td></td><td>,</td><td></td><td>-</td><td></td><td>· · · · ·</td><td></td><td></td><td>,</td><td></td><td>,</td></th<>			,		-		· · · · ·			,		,
PPENSES 2205,78 2.763,693 79% 2.365,103 1.460.01 Staff Satiris and Wages 195,644 22105,78 2.763,693 79% 2.365,103 1.460.01 Staff Satiris and Wages 195,644 221,073 287,267 100,01 57,57 522,27 100,01 57,57 147,570 100,07<					,					,		,
Personal Costs: 2 2722.78 273.893 795 2.256.103 1.869.01 Staff Stainis and Wages 2.205.738 2.773.693 795 2.236.903 1.74.93 Payroll Taxes 195.444 2261.078 2.243.093 80% 2.21.244 173.00 Total Personal Costs: 2.235.909 312.767 2.27.83 80% 2.21.244 73.02 Other Than Personal Costs: 2.205.901 3.366.743 3.314.073 80% 2.21.246 72.27.25 Doard Exprenses 6.097.51 4.12.707 721.131 85% 510.575 322.27 Board Exprenses 2.1,750 2.1,200 2.82.00 83% 16,750 19.16 Classroom & Teaching Supplies & Materials 2.27.550 2.01.00 72% 14 57 Totohos & Worktools 8.1375 2.00.00 96,794 84% 76.511 2.27.7 Student Services 6.1,375 2.0.00 6.00.00 6.00.00 6.00.00 6.00.00 6.00.00 6.00.00 6.00.			3,711,170		0,400,514		0,703,110	0470		3,033,032		3,340,30
Startis Salarias and Wages 2.205,738 2.792,278 2.733,863 79% 2.356,103 1.866,013 Payroll Taxes 235,569 312,767 227,287 82% 221,841 173,09 Total Personnel Costs 235,569 312,767 237,287 82% 221,841 173,09 Other Than Personnel Costs 265,7151 3.366,143 3.314,073 80% 2.216,263 173,59 Dother Than Personnel Costs 217,70 211,00 86,50 510,575 222,27 131,57 200,00 93% 701,131 65,16 237,57 141,770 111,252 152,000 93% 701,131 51,80 50,27,78 22,000 93% 701,131 51,80 50,27,78 22,000 93% 701,131 51,80 50,000 1,000 27% 14 52,77 141,27,70 71,313 51,80 50,00 1,900 42,000 42,000 42,000 42,000 42,000 42,000 42,000 42,000 42,000 42,000 42,000 43,000 </td <td>XPENSES</td> <td></td>	XPENSES											
Payoil Taxes 196,44 243,033 80% 224,602 174,58 Fringe Benefits 22,837,151 3,366,143 237,287 287,287	Personnel Costs:											
Fringe Benefits 235 (99) 312,787 287,287 82% 221,241 177,00 Total Personnel Costs 2,637,151 3,366,143 3,314,073 80% 2,216,83 Other Than Personnel Costs: 609,751 412,770 721,131 85% 510,575 322,27 Board Expenses 21,750 21,200 28,200 83% 16,750 191,10 Classroom & Teaching Supplies & Materials 141,191 112,952 152,000 93% 7,0113 51,00 Special Education Supplies & Materials 21,750 22,1000 96,794 44 57 Textbooks & Korkbooks 81,375 20,000 96,794 46,46 57,183 Telephone 20,300 7,000 96,794 46,46 57,183 Telephone 3,066 9,000 6,000 52% 4,864 11,60 Telephone 3,066 9,000 6,000 55% 4,846 13,44 Student Testing & Assessment 8,030 32,271 15,500 79,283<	Staff Salaries and Wages		2,205,738		2,792,278		2,783,693	79%		2,356,103		1,869,012
Total Personnel Costs 2,637,151 3,366,143 3,314,073 80% 2,812,546 2,216,68 Other Than Personnel Costs: Professional Services 609,751 412,770 721,131 85% 510,575 322,27 Board Expenses 21,750 21,200 28,200 63% 16,750 19,16 Classroom & Facching Supplies & Materials 141,991 112,952 150,000 93% 70,113 516,05 Supplies & Materials 141,991 112,952 1000 27% 14 57 Supplies & Materials 2,737 20,000 96,794 84% 76,511 23,71 Supplies & Materials 2,738 42,000 42,000 65% 36,746 57,16 Telephone 3,086 9,000 6,000 55% 4,846 11,60 Telephone 3,086 9,000 6,000 55% 4,846 11,60 Student Tesing & Assessment 8,030 39,225 15,000 56% 3,746 40,373	Payroll Taxes		195,444		261,078		243,093	80%		234,602		174,584
Other Than Personnel Costs: o v v Professional Services 609,751 412,770 721,131 65% 510,575 322.27 Board Expenses 21,750 221,000 28,200 83% 16,750 19,16 Classroom & Teaching Supplies & Materials 141,991 112,952 152,000 93% 70,113 15,60 Special Elucation Supplies & Materials 272 5,000 96,794 84% 76,511 23,71 Supplies & Materials Other 56,138 33,000 70,000 77% 24,602 20,16 Equipment & Fumiture (Non Asset) 27,399 44,200 44,000 465% 36,746 57,18 Technology 163,301 1147,000 179,730 91% 120,449 89,724 Student Tealing & Assessment 80,303 39,225 15,000 54% 21,266 13,44 Student Tealing & Assessment 22,317 15,000 26,000 86% 7,345 84,433 Office Expenses 65,640 14	Fringe Benefits		235,969		312,787		287,287	82%		221,841		173,098
Professional Services 609,751 412,770 721,131 85% 510,575 322,27 Board Expenses 21,730 21,200 26,200 83% 16,750 19,16 Classroom & Teaching Supplies & Materials 21,72 50,000 1,000 27% 14 557 Supplies & Materials 21,72 50,000 1,000 27% 14 551 Supplies & Materials Other 81,375 20,000 96,734 84% 76,511 22,77 Board Expenses 66,138 33,000 77% 29,602 20,16 Equipment & Furniture (Non Asset) 27,399 42,000 42,000 66% 36,746 57,713 Student Testing & Assessment 80,301 147,000 179,730 91% 120,449 89,778 Student Tavel 22,317 15,000 56% 7,345 84,43 Student Tavel 22,317 15,000 86% 7,345 84,43 Staff Development 134,659 146,750 146,750	Total Personnel Costs		2,637,151		3,366,143		3,314,073	80%		2,812,546		2,216,694
Board Expenses 21,200 22,200 83% 16,750 19,16 Classroom & Teaching Supplies & Materials 11,991 112,952 152,000 93% 70,113 51,600 Special Education Supplies & Materials 272 5,000 96,794 64% 76,511 22,717 Supplies & Materials Other 81,375 20,000 96,794 64% 76,511 22,717 Supplies & Materials Other 27,389 42,000 42,000 65% 36,766 57,18 Equipment & Furniture (Non Asset) 27,389 42,000 42,000 65% 36,766 57,18 Technology 163,301 147,000 179,730 91% 120,449 98,77 Student Taval 8,030 33,225 15,000 66% 7,345 8,44 Student Services 67,641 22,500 72,63 85% 8,256 4,83 Office Expenses 56,900 38,400 66,3400 90% 46,6023 36,73 Staff Development 134,659 </td <td>Other Than Personnel Costs:</td> <td></td>	Other Than Personnel Costs:											
Classroon & Teaching Supplies & Materials 141,991 112,952 152,000 93% 70,113 51,60 Special Education Supplies & Materials 272 5,000 1,000 27% 14 57 Supplies & Materials Other 56,138 33,000 73,000 66,748 484% 76,511 23,71 Supplies & Materials Other 56,138 33,000 73,000 65% 36,674 57,183 Equipment & Furniture (Non Asset) 27,389 44,2000 42,000 65% 36,674 57,183 Student Testing & Assessment 3,036 9,000 6,000 52% 4,664 11,600 Student Travel 22,317 15,000 26,000 86% 7,345 8,49 Student Services 67,614 22,500 79,263 85% 8,256 4,33 Staff Development 134,659 146,750 146,750 92% 209,157 135,657 Staff Recruitment/ 22,789 35,000 25,000 94% 3,735 10,79	Professional Services		609,751		412,770		721,131	85%		510,575		322,274
Special Education Supplies & Materials 272 5,000 1,000 27% 1,4 57 Textbooks & Workbooks 81,375 20,000 96,794 44% 76,511 23,71 Supplies & Materials Other 27,389 42,000 42,000 66% 36,746 57,18 Equipment & Furniture (Non Asset) 27,389 42,000 6,000 52% 4,864 11,600 Technology 163,301 147,000 179,730 91% 120,449 98,773 Student Testing & Assessment 8,030 39,225 15,000 54% 21,286 13,41 Student Tervel 22,317 15,000 26,000 86% 7,345 8,498 Office Expenses 67,641 25,500 79,263 85% 8,256 4,433 Office Expenses 67,641 25,500 79,263 85% 8,256 4,433 Office Expenses 67,641 25,500 79,263 85% 8,256 4,433 Office Expenses 134,659	Board Expenses		21,750		21,200		26,200	83%		16,750		19,169
Textbooks & Workbooks 81,375 20,000 96,794 84% 76,511 23,71 Supplies & Materials Other 56,138 33,000 73,000 77% 29,002 20,16 Equipment & Furniture (Non Asset) 27,389 42,000 46,000 52% 4,864 11,60 Telephone 3,096 9,000 6,000 52% 4,864 11,60 Technology 163,301 147,000 179,730 91% 120,449 189,73 Student Travel 80,300 9,225 15,000 64% 21,286 13,44 Student Services 67,641 25,500 79,283 88% 8,256 4,83 Staff Development 134,659 146,750 146,750 92% 209,157 135,58 Staff Recruitment/Marketing 22,789 35,000 25,000 94% 33,735 10,79 School Meals/Lunches 15,223 8,500 18,983 80% 5,732 7,25 Staff Travel 11,571 3,000 </td <td>Classroom & Teaching Supplies & Materials</td> <td></td> <td>141,991</td> <td></td> <td>112,952</td> <td></td> <td>152,000</td> <td>93%</td> <td></td> <td>70,113</td> <td></td> <td>51,603</td>	Classroom & Teaching Supplies & Materials		141,991		112,952		152,000	93%		70,113		51,603
Supplies & Materials Other 56,138 33,000 77,7% 29,602 20,16 Equipment & Furniture (Non Asset) 27,389 42,000 42,000 65% 36,746 57,18 Telephone 3,096 9,000 6,000 52% 4.864 11,66 Technology 163,301 147,000 179,730 91% 120,449 89,78 Student Testing & Assessment 8,030 39,225 15,000 64% 7,345 8,44 Student Tavel 22,317 15,000 26,000 86% 8,266 4,83 Office Expenses 67,641 25,500 79,263 85% 8,266 4,83 Office Expenses 56,900 36,400 63,400 90% 46,023 36,73 Staff Development 134,659 146,750 92% 209,157 13,565 Staff Reorulment/Marketing 22,789 35,000 45,000 94% 33,735 10,703 School Meals/Lunches 15,223 8,500 16,386	Special Education Supplies & Materials		272		5,000		1,000	27%		14		572
Equipment & Furniture (Non Asset) 27,389 42,000 42,000 66% 36,746 57,18 Technology 3,096 9,000 6,000 52% 4,864 11,60 Student Testing & Assessment 8,030 39,225 15,000 54% 21,286 13,41 Student Travel 8,030 39,225 15,000 86% 7,345 8,49 Student Services 67,641 22,500 79,263 85% 8,256 4,833 Office Expenses 65,900 38,400 63,400 90% 46,023 36,777 Student Recruitment/Marketing 22,789 35,000 25,000 91% 15,865 76,77 School Meals/Lunches 11,571 3,600 16,366 71% 1,245 64 Fundraising Expense 11,097 - 1,550 718 1,599 19 Insurance Expenses 11,097 - 1,550 71% 1,599 19 Insurance Expense 1,097 - 1,550 </td <td>Textbooks & Workbooks</td> <td></td> <td>81,375</td> <td></td> <td>20,000</td> <td></td> <td>96,794</td> <td>84%</td> <td></td> <td>76,511</td> <td></td> <td>23,71</td>	Textbooks & Workbooks		81,375		20,000		96,794	84%		76,511		23,71
Equipment & Furniture (Non Asset) 27,389 42,000 42,000 66% 36,746 57,18 Telephone 3,096 9,000 6,000 52% 4,864 11,60 Technology 163,301 147,000 179,730 91% 12,044 98,72 Student Testing & Assessment 8,030 39,225 15,000 54% 21,286 13,44 Student Travel 22,317 15,000 26,000 86% 7,345 8,49 Student Services 67,641 22,500 79,263 85% 8,256 4,833 Staff Recruitment 22,789 35,000 25,000 91% 15,855 76,77 Student Recruitment/Marketing 22,789 35,000 25,000 91% 15,855 76,77 School Meals/Lunches 11,571 3,600 16,366 71% 1,245 64 Fundraising Expense 11,097 - 1,550 71% 1,599 19 Insurance Expenses 11,097 - <td< td=""><td>Supplies & Materials Other</td><td></td><td>56,138</td><td></td><td>33.000</td><td></td><td>73.000</td><td>77%</td><td></td><td>29.602</td><td></td><td>20,168</td></td<>	Supplies & Materials Other		56,138		33.000		73.000	77%		29.602		20,168
Telephone 3,096 9,000 6,000 52% 4,864 11,60 Technology 163,301 147,000 179,730 91% 120,449 89,73 Student Textel 8,030 33,225 15,000 56% 21,246 13,44 Student Textel 22,317 15,000 26,000 86% 7,345 8,484 Student Services 67,641 22,500 79,263 85% 8,256 4,833 Office Expenses 56,000 38,400 63,400 90% 46,023 36,77 Student Recruitment 22,789 35,000 25,000 91% 158,65 76,77 Student Recruitment/Marketing 24,174 30,000 45,000 94% 33,735 10,77 Student Recruitment/Marketing 11,571 3,600 16,366 71% 1,245 64 Fundraising Expenses 1,097 - 1,550 71% 1,599 19 Insurance Expenses 1,097 - 1,550 71% 1,599 1,655,111 Insurance Expenses 1,097 <												57,18
Technology 163,301 147,000 179,730 91% 120,449 89,78 Student Testing & Assessment 8,030 33,225 15,000 54% 21,286 13,41 Student Tavlel 22,317 15,000 26,000 86% 7,345 8,49 Student Services 67,641 25,500 79,263 85% 8,256 4,83 Office Expenses 56,900 38,400 63,400 90% 46,023 36,73 Staff Development 22,789 35,000 25,000 91% 15,865 76,77 Student Recruitment/Marketing 42,174 30,000 45,000 94% 33,735 10,79 School Meals/Lunches 11,571 3,500 16,366 71% 1,245 725 Staff Tavel 11,571 3,500 16,366 71% 1,245 725 Staff Tavel 11,571 3,500 50,000 84% 54,522 47,99 Insurance Expenses 1,097 - 1,550 71% 1,599 1,655,198 Insurance Expenses 1,345,534 <td></td> <td></td> <td>3,096</td> <td></td> <td>9,000</td> <td></td> <td></td> <td>52%</td> <td></td> <td>4,864</td> <td></td> <td>11,60</td>			3,096		9,000			52%		4,864		11,60
Student Testing & Assessment 8,030 39,225 15,000 54% 21,286 13,41 Student Travel 22,317 15,000 26,000 86% 7,345 8,49 Student Services 67,641 25,500 79,263 85% 8,226 4,83 Office Expenses 66,000 38,400 63,400 90% 46,023 36,737 Staff Development 134,659 146,750 146,750 92% 209,157 135,58 Staff Recruitment 22,788 35,000 25,000 94% 33,735 10,79 School Meals/Lunches 15,223 8,500 18,983 80% 5,732 7,22 Staff Travel 11,571 3,600 16,366 71% 1,245 64 Fundraising Expense 1,097 - 1,550 71% 1,599 1 Insurance Expense 14,908 50,000 650,000 84% 3,5514 2,593,91 Insurance Expense 1,097 - 1,550 71% 1,585,199 1,999 199 Eperciation 1,3			163,301		147,000		179,730	91%		120,449		89.78
Student Travel 22,317 15,000 26,000 86% 7,345 8,49 Student Services 67,641 25,500 79,263 85% 8,256 4,83 Office Expenses 56,900 38,400 63,400 90% 46,023 36,73 Staff Development 134,655 146,750 146,750 92% 209,157 135,58 Staff Recruitment 22,789 35,000 25,000 91% 15,865 76,77 Student Recruitment/Marketing 42,174 30,000 45,000 94% 33,735 10,77 School Meals/Lunches 15,223 8,500 18,983 80% 5,732 7,255 Staff Travel 11,571 3,600 16,366 71% 1,245 64 Fundraising Expense 1,097 - 1,550 71% 1,599 199 199 Insurance Expense 1,945,934 1,655,498 1,677,837 85% 1,787,802 1,655,111 Total Other Than Personnel Costs 2,877,007 2,852,895 3,365,504 85% 3,965,43 3,656,44,666												,
Student Services 67,641 25,000 79,263 885% 8,256 4,83 Office Expenses 56,900 38,400 63,400 90% 46,023 36,73 Staff Development 134,659 146,750 146,750 92% 209,157 135,58 Staff Recruitment 22,789 35,000 25,000 94% 33,735 10,79 Student Recruitment/Marketing 42,174 30,000 45,000 94% 33,735 10,79 School Meals/Lunches 15,223 8,500 18,983 80% 5,732 7,25 Staff Travel 11,571 3,600 16,366 71% 1,245 64 Fundraising Expense 1,070 2,500 2,500 68% - - Miscellaneous Expenses 1,097 - 1,550 71% 1,245 64 Insurance Expense 1,345,934 1,655,498 1,577,837 85% 1,767,802 1,655,11 Total Other Than Personnel Costs 2,877,007 2,852,895 3,365,504 85% 3,058,189 2,593,91 Tot												
Office Expenses 56,900 38,400 63,400 90% 46,023 36,73 Staff Development 134,659 146,750 146,750 92% 209,157 135,58 Staff Recruitment 22,789 35,000 25,000 91% 15,685 76,77 Student Recruitment/Marketing 42,174 30,000 45,000 94% 33,735 10,797 School Meals/Lunches 11,571 3,600 16,366 71% 1,245 644 Fundraising Expense 11,571 3,600 16,366 71% 1,245 644 Fundraising Expense 1,007 - 1,550 71% 1,599 199 Insurance Expense 1,345,394 1,655,498 1,577,837 85% 1,785,22 47,999 Facility Operations & Maintenance 1,345,394 1,655,498 1,577,837 85% 1,785,22 47,999 Depreciation 130,408 120,000 150,000 87% 3,1655,14 1,655,114 Total Other Than Personnel Costs 2,877,007 2,852,895 3,365,504 85% 5,982,129 <t< td=""><td></td><td></td><td>,</td><td></td><td>,</td><td></td><td>79.263</td><td>85%</td><td></td><td>,</td><td></td><td>,</td></t<>			,		,		79.263	85%		,		,
Staff Development 134,659 146,750 92% 209,157 135,58 Staff Recruitment 22,789 35,000 25,000 91% 15,865 76,77 Student Recruitment/Marketing 42,174 30,000 45,000 94% 33,735 10,77 Student Recruitment/Marketing 11,521 3,600 18,983 80% 5,732 7,25 Staff Travel 11,571 3,600 16,366 771% 1,245 64 Fundraising Expense 1,007 2,500 2,500 68% - - Miscellaneous Expenses 1,097 - 1,555 71% 1,599 19 Insurance Expense 1,345,934 1,655,498 1,577,837 85% 3,65,548 3,056,548 2,593,94 Depreciation 130,408 120,000 150,000 87% 111,394 85,452 TOTAL EXPENSES 5,644,566 6,339,038 6,829,577 83% 5,982,129 4,896,06 ccess/(Deficit) of Revenue and Support over Expenses \$ 66,604 \$ 61,276 \$ (66,466) <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>,</td></td<>												,
Staff Recruitment 22,789 35,000 25,000 91% 15,865 76,77 Student Recruitment/Marketing 42,174 30,000 45,000 94% 33,735 10,79 School Meals/Lunches 15,223 8,500 18,983 80% 5,732 7,25 Staff Travel 11,571 3,600 16,366 71% 1,245 64 Fundraising Expense 1,097 - 1,550 61% - - Miscellaneous Expenses 1,097 - 1,550 71% 1,599 19 Insurance Expense 41,908 50,000 50,000 84% 54,522 47,99 Facility Operations & Maintenance 1,345,934 1,655,498 1,577,837 85% 1,787,802 1,655,11 Total Other Than Personnel Costs 2,877,007 2,852,895 3,365,504 85% 3,058,189 2,593,91 Depreciation 130,408 120,000 150,000 87% 111,394 85,455 Coss/(Deficit) of Revenue and Support over Expenses 5,644,566 6,339,038 6,829,577 83% 5,982,129 </td <td></td> <td></td> <td>,</td> <td></td> <td>,</td> <td></td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td></td> <td></td> <td>,</td> <td></td> <td></td>			,		,		· · · · · · · · · · · · · · · · · · ·			,		
Student Recruitment/Marketing 42,174 30,000 45,000 94% 33,735 10,79 School Meals/Lunches 15,223 8,500 18,983 80% 5,732 7,25 Staff Travel 11,571 3,600 16,366 71% 1,245 64 Fundraising Expense 1,700 2,500 2,500 68% - - Miscellaneous Expenses 1,097 - 1,550 71% 1,599 19 Insurance Expense 41,908 60,000 50,000 84% 5452 47,99 Facility Operations & Maintenance 1,345,934 1,655,498 1,577,837 85% 1,787,802 1,655,111 Total Other Than Personnel Costs 2,877,007 2,852,895 3,365,504 85% 3,058,189 2,593,91 Depreciation 130,408 120,000 150,000 87% 111,394 85,455 TOTAL EXPENSES 5,644,566 6,339,038 6,829,577 83% 5,982,129 4,896,06 ccess/(Deficit) of Revenue and Support over Expenses \$ 66,604 \$ 61,276 \$ (66,466)			,		,		.,			,		,
School Meals/Lunches 15,223 8,500 18,983 80% 5,732 7,25 Staff Travel 11,571 3,600 16,366 71% 1,245 64 Fundraising Expense 1,700 2,500 2,500 68% - - Miscellaneous Expenses 1,097 - 1,550 71% 1,599 19 Insurance Expense 41,908 50,000 50,000 84% 54,522 47,99 Facility Operations & Maintenance 1,345,934 1,655,498 1,577,837 85% 1,787,802 1,655,11 Total Other Than Personnel Costs 2,877,007 2,852,895 3,365,504 85% 3,058,189 2,593,91 Depreciation 130,408 120,000 150,000 87% 111,394 85,455 TOTAL EXPENSES 5,644,566 6,339,038 6,829,577 83% 5,982,129 4,896,060 ccess/(Deficit) of Revenue and Support over Expenses \$ 66,604 \$ 61,276 \$ (66,466) \$ (82,297) \$ 650,43 Cash Adjustments, net (437,281) <td< td=""><td></td><td></td><td>,</td><td></td><td>,</td><td></td><td>- ,</td><td></td><td></td><td>,</td><td></td><td>,</td></td<>			,		,		- ,			,		,
Staff Travel 11,571 3,600 16,366 71% 1,245 64 Fundraising Expense 1,700 2,500 2,500 68% - - Miscellaneous Expenses 1,097 - 1,550 71% 1,599 19 Insurance Expense 41,908 50,000 50,000 84% 54,522 47,99 Facility Operations & Maintenance 1,345,934 1,655,498 1,577,837 85% 1,787,802 1,655,11 Total Other Than Personnel Costs 2,877,007 2,852,895 3,365,504 85% 3,058,189 2,593,91 Depreciation 130,408 120,000 150,000 87% 111,394 85,455 TOTAL EXPENSES 5,644,566 6,339,038 6,829,577 83% 5,982,129 4,896,060 ccess/(Deficit) of Revenue and Support over Expenses \$ 66,604 \$ 61,276 \$ (66,466) \$ (82,297) \$ 650,43 Cash Adjustments, net (437,281) (48,222) (470,370) 93% (410,343) 451,455			,				· · · · · · · · · · · · · · · · · · ·					
Fundraising Expense 1,700 2,500 2,500 68% - - Miscellaneous Expenses 1,097 - 1,550 71% 1,599 19 Insurance Expense 41,908 50,000 50,000 84% 54,522 47,99 Facility Operations & Maintenance 1,345,934 1,655,498 1,577,837 85% 1,787,802 1,655,111 Total Other Than Personnel Costs 2,877,007 2,852,895 3,365,504 85% 3,058,189 2,593,91 Depreciation 130,408 120,000 150,000 87% 111,394 85,455 TOTAL EXPENSES 5,644,566 6,339,038 6,829,577 83% 5,982,129 4,896,067 ccess/(Deficit) of Revenue and Support over Expenses \$ 66,604 \$ 61,276 \$ (66,466) \$ (82,297) \$ 650,43 Cash Adjustments, net (437,281) (48,222) (470,370) 93% (410,343) 451,454			,				- ,			,		,
Miscellaneous Expenses 1,097 - 1,550 71% 1,599 19 Insurance Expense 41,908 50,000 50,000 84% 54,522 47,99 Facility Operations & Maintenance 1,345,934 1,655,498 1,577,837 85% 1,787,802 1,655,11 Total Other Than Personnel Costs 2,877,007 2,852,895 3,365,504 85% 3,058,189 2,593,91 Depreciation 130,408 120,000 150,000 87% 111,394 85,455 TOTAL EXPENSES 5,644,566 6,339,038 6,829,577 83% 5,982,129 4,896,067 Kccess/(Deficit) of Revenue and Support over Expenses \$ 66,604 \$ 61,276 \$ (66,466) \$ (82,297) \$ 650,43 Cash Adjustments, net (437,281) (48,222) (470,370) 93% (410,343) 451,455			,-		,		- ,			1,240		-04
Insurance Expense 41,908 50,000 50,000 84% 54,522 47,99 Facility Operations & Maintenance 1,345,934 1,655,498 1,577,837 85% 1,787,802 1,655,11 Total Other Than Personnel Costs 2,877,007 2,852,895 3,365,504 85% 3,058,189 2,593,91 Depreciation 130,408 120,000 150,000 87% 111,394 85,455 TOTAL EXPENSES 5,644,566 6,339,038 6,829,577 83% 5,982,129 4,896,067 Kccess/(Deficit) of Revenue and Support over Expenses \$ 66,604 \$ 61,276 \$ (66,466) \$ (82,297) \$ 650,43 Cash Adjustments, net (437,281) (48,222) (470,370) 93% (410,343) 451,455					2,000					1 500		10
Facility Operations & Maintenance 1,345,934 1,655,498 1,577,837 85% 1,787,802 1,655,11 Total Other Than Personnel Costs 2,877,007 2,852,895 3,365,504 85% 3,058,189 2,593,91 Depreciation 130,408 120,000 150,000 87% 111,394 85,455 TOTAL EXPENSES 5,644,566 6,339,038 6,829,577 83% 5,982,129 4,896,067 xccess/(Deficit) of Revenue and Support over Expenses \$ 66,604 \$ 61,276 \$ (66,466) \$ (82,297) \$ 650,43 Cash Adjustments, net (437,281) (48,222) (470,370) 93% (410,343) 451,456					50 000							
Total Other Than Personnel Costs 2,877,007 2,852,895 3,365,504 85% 3,058,189 2,593,91 Depreciation 130,408 120,000 150,000 87% 111,394 85,45 TOTAL EXPENSES 5,644,566 6,339,038 6,829,577 83% 5,982,129 4,896,06 xccess/(Deficit) of Revenue and Support over Expenses \$ 66,604 \$ 61,276 \$ (66,466) \$ (82,297) \$ 650,43 Cash Adjustments, net (437,281) (48,222) (470,370) 93% (410,343) 451,455			,		,					,		,
Depreciation 130,408 120,000 150,000 87% 111,394 85,45 TOTAL EXPENSES 5,644,566 6,339,038 6,829,577 83% 5,982,129 4,896,06 xccss/(Deficit) of Revenue and Support over Expenses \$ 66,604 \$ 61,276 \$ (66,466) \$ (82,297) \$ 650,43 Cash Adjustments, net (437,281) (48,222) (470,370) 93% (410,343) 451,455	, ,				, ,					1 - 1		,,
TOTAL EXPENSES 5,644,566 6,339,038 6,829,577 83% 5,982,129 4,896,06 xccess/(Deficit) of Revenue and Support over Expenses \$ 66,604 \$ 61,276 \$ (66,466) \$ (82,297) \$ 650,43 Cash Adjustments, net (437,281) (48,222) (470,370) 93% (410,343) 451,455												
xcess/(Deficit) of Revenue and Support over Expenses \$ 66,604 \$ 61,276 \$ (66,466) \$ (82,297) \$ 650,43 Cash Adjustments, net (437,281) (48,222) (470,370) 93% (410,343) 451,45					,							
Cash Adjustments, net (437,281) (48,222) (470,370) 93% (410,343) 451,45		\$		\$		\$		0070	s	, ,	\$	
		•		Ť		Ť		93%	Ť		Ť	
	xcess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$	(370,677)	\$	13,054	\$	(536,836)	90 /0	\$	(492,640)	\$	1,101,89

Current Fiscal Year-to-Date Compared to Budget

	Current F	Fisca	I Year 2023-24 [u	nau	dited]	YTD As a % of		Jun	e 30	
	For period		Full Year		Full Year	Projections		[audited]		[audited]
	7.1.23 - 4.30.24		<u>Budget</u>		Projection	<u>YTD = 83%</u>		<u>2023</u>		<u>2022</u>
Total Revenue and Support	\$ 5,711,170	\$		\$	6,763,110	84%	\$		\$	5,546,501
Total Expenses	5,644,566		6,339,038		6,829,577	83%		5,982,129		4,896,062
Excess/(Deficit) of Revenue and Support over Expenses	\$ 66,604	\$	61,276	\$	(66,466)			(82,297)		650,439
Cash Adjustments, net	(437,281)	-	(48,222)	-	(470,370)		_	(410,343)		451,452
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$ (370,677)	\$	13,054	\$	(536,836)		\$	(492,640)	\$	1,101,890
Enrollment	239.03		225.00		231.00	103%		212.85		226.80
REVENUE and SUPPORT										
Per Pupil Tuition and Lease Assistance:										
4000 State Grants										
4001 Per Pupil General Education	\$ 3,612,634	\$	4,126,500	\$	4,236,540	85%	\$	3,734,581	\$	3,837,383
4002 Per Pupil Special Education	378,748		578,394		521,249	73%		456,343		343,606
4003 Facility Assistance	1,083,786		1,237,950		1,270,962	85%		1,125,508		1,000,000
4008 State Grants DYCD	-		-		-			65,936		-
Total Per Pupil Tuition and Lease Assistance	5,075,169		5,942,844		6,028,751	84%		5,382,368		5,180,989
Title and other Government Grants:										
4100 Federal Grants										
4101 IDEA Special Needs	35,470		22,000		35,470	100%		22,843		21,021
4102 Title I	82,216		89,000		122,110	67%		89,328		80,330
4103 Title IIA	10,050		10,900		12,563	80%		10,942		11,132
4104 Title IV	7,676		10,000		10,000	77%		10,000		10,000
4105 E-Rate	16,769		30,000		30,000	56%		6,480		46,929
4107 CSP	-		-		-			17,250		-
4108 Cares Act.	427,243		250,570		456,570	94%		308,790		171,245
4109 ECF Funding	-							46,720		-
Total Title and other Government Grants	579,423		412,470		666,713	87%		512,353		340,656
Donations and Contributions:										
4202 Unrestricted Contributions	14,176		-		16,000	89%		1,550		4,649
4203 Walton Foundation	-							-		-
Total Donations and Contributions	14,176		-		16,000	89%		1,550		4,649
Other:		Ī								
4401 Interest Income.	42,402		45,000		51,646	82%		3,560		207
4501 In Kind Donation	42,402		40,000		51,040	02 /0		5,500		20,000
Total Other Income	 42,402		45,000		- 51,646	82%		3,560		20,000 20,207
i otal Other Income	42,402		45,000		51,040	02%		3,300		20,207

Current Fiscal Year-to-Date Compared to Budget

		Current	Fisca	al Year 2023-24 [u	nau	dited]	YTD As a % of		Jun	e 30	
		For period		Full Year		Full Year	Projections		[audited]		[audited]
	7	.1.23 - 4.30.24		Budget		Projection	<u>YTD = 83%</u>		<u>2023</u>		<u>2022</u>
Total Revenue and Support	\$	5,711,170	\$	6,400,314	\$	6,763,110	84%	\$	5,899,832	\$	5,546,501
Total Expenses		5,644,566		6,339,038		6,829,577	83%		5,982,129		4,896,062
Excess/(Deficit) of Revenue and Support over Expenses	\$	66,604	\$	61,276	\$	(66,466)			(82,297)		650,439
Cash Adjustments, net		(437,281)		(48,222)		(470,370)			(410,343)		451,452
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$	(370,677)	\$	13,054	\$	(536,836)		\$	(492,640)	\$	1,101,890
Enrollment		239.03		225.00		231.00	103%		212.85		226.80
Total Revenue and Support	\$	5,711,170		6,400,314		6,763,110	84%	\$	5,899,832	\$	5,546,501
EXPENSES											
Personnel Expenses											
5100 Administrative Staff		404.400		4.47.000		117.000	0.40/		4 40 450		450.000
5101 Head of School		124,423		147,290		147,290	84%		142,450		150,238
5102 Assistant Principal/Head of School		76,096		58,333		97,271	78%		100,719		-
5105 Dean of Curriculum		97,374		167,449		111,124	88%		82,158		65,684
5115 Dean of Students		75,533		90,640		90,640	83%		87,661		-
5120 Dean of School Supports		-		116 500		116 500	000/		-		83,718
5125 Director of Operations 5130 Director of Development		95,740		116,500		116,500	82%		94,681		42,366 47,468
5135 Office Coordinator		-							- 72,821		47,468 49,945
5140 Operations Fellow		- 60,157		67,568		72,500	83%		47,331		49,945 57,951
5142 Operations Associate		61,237		46,999		72,500	79%		20,798		57,951
5143 SPED Student Support Manager		75,138		40,999 92,000		92,000	82%		20,790		-
5150 Parent Coordinator		70,100		52,000		8,500	0%		_		
5160 Bus Matrons		13,344		5,000	l	20,000	67%		9,070		4,893
6038 Signing Bonus		5,000		-		5,000	100%		5,070		7,000
Total Administrative Staff		684,040		791,779		838,649	82%		657,690		502,263
5200 Instuctional Staff								1	·		ż
5205 Lead Teachers								Í	_		411,260
5206 Regular Teachers		- 891,218		- 1,322,350		- 1,157,902	77%		- 1,051,084		411,200
5207 Co-Teachers		031,210	I	-		-	11/0	Í	1,001,004		- 440,994
5210 Special Ed Teachers		124,010		147,321		150,139	83%		142,739		47,040
5212 Founding Teachers		-		-		-	0070	Í	172,100		טדט, וד
5215 Elective Teachers		343,664		266,374		429,967	80%		250,714		160,148
				,							241,131
5220 Teaching Fellow		106,247		188,496		131,078	81%		180,131		241,131

Current Fiscal Year-to-Date Compared to Budget

	Current I	Fiscal Year 2023-24 [u	naudited]	YTD As a % of	Jun	ie 30
	For period	Full Year	Full Year	Projections	[audited]	[audited]
	<u>7.1.23 - 4.30.24</u>	Budget	Projection	<u>YTD = 83%</u>	<u>2023</u>	<u>2022</u>
Total Revenue and Support	\$ 5,711,170	\$ 6,400,314	\$ 6,763,110	84%	\$ 5,899,832	\$ 5,546,501
Total Expenses	5,644,566	6,339,038	6,829,577	83%	5,982,129	4,896,062
Excess/(Deficit) of Revenue and Support over Expenses		\$ 61,276	\$ (66,466)		(82,297)	650,439
Cash Adjustments, net	(437,281)	(48,222)	(470,370)		(410,343)	451,452
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis		\$ 13,054	\$ (536,836)		\$ (492,640)	\$ 1,101,890
Enrollment	239.03	225.00	231.00	103%	212.85	226.80
5005.0	50.550	75.050	75.050	740/	70 740	00.475
5225 Social Worker	56,559	75,958	75,958	74%	73,746	66,175
Total Instructional Staff	1,521,698	2,000,499	1,945,044	78%	1,698,414	1,366,748
Total Salaries and Wages	2,205,738	2,792,278	2,783,693	79%	2,356,103	1,869,012
5400 Payroll Taxes						1
5401 Federal Unemployment Insurance	-				-	-
5402 NY State Unemployment Insurance	20,707	41,884	25,000	83%	41,981	30,304
5403 Social Security - ER	142,183	173,121	172,589	82%	153,961	116,933
5404 Medicare - ER	33,252	40,488	40,364	82%	34,881	27,347
5410 NY-Disability	(254)	5,585	5,585	-5%	352	-
5411 Local Tax	-				940	-
5412 Paid Family Leave	(3,390)		(3,390)	100%	2,487	-
5413 MCTMT Tax	2,945		2,945	100%	-	-
Total Payroll Taxes	195,444	261,078	243,093	80%	234,602	174,584
5500 Compensation Employee Benefits						
5501 Medical Insurance	224,911	296,787	271,787	83%	194,460	150,822
5515 Workers Compensation Expense	8,463	16,000	12,000	71%	17,897	6,580
5520 STD, LTD, Life and AD&D and Others	2,594	-	3,500	74%	9,484	15,697
Total Fringe Benefits	235,969	312,787	287,287	82%	221,841	173,098
Total Payroll Taxes and Fringe Benefits		573,865	530,380	81%	456,443	347,682
Total Compensation (Salaries, Wages, Taxes and Benefits)	2,637,151	3,366,143	3,314,073	80%	2,812,546	2,216,694
Professional Services:						1
6000 Professional Services/Contracted Expenses						
6001 Accounting/Audit Services	-	25,000	32,500	0%	31,500	26,250
6005 Payroll Services	7,071	17,300	17,300	41%	27,410	34,447
6010 Financial Management Services	71,055	96,000	87,180	82%	80,104	72,072
6015 Legal - Paid	11,150	10,000	15,000	74%	7,316	26,519
6025 Titlement Services	4,019	6,000	6,000	67%	6,250	7,885

Current Fiscal Year-to-Date Compared to Budget

		Current F	iscal Year 2023-24	[una	udited]	YTD As a % of	Jun	e 30
	Foi	r period	Full Year		Full Year	Projections	[audited]	[audited]
	<u>7.1.23</u>	3 - 4.30.24	<u>Budget</u>		Projection	<u>YTD = 83%</u>	<u>2023</u>	<u>2022</u>
Total Revenue and Support	\$	5,711,170	\$ 6,400,31			84%	\$ 5,899,832	\$ 5,546,501
Total Expenses		5,644,566	6,339,03	_	6,829,577	83%	5,982,129	4,896,062
Excess/(Deficit) of Revenue and Support over Expenses	\$	66,604	\$ 61,27				(82,297)	650,439
Cash Adjustments, net		(437,281)	(48,22		(470,370)		(410,343)	451,452
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$	(370,677)	\$ 13,05		(000,000)		\$ (492,640)	\$ 1,101,890
Enrollment		239.03	225.0	0	231.00	103%	212.85	226.80
		0.000	0.00		0.000	4000/	0.000	4 000
6026 ERate Consultants		6,000	6,00		6,000	100%	6,000	4,000
6030 Compliance Consulting 6031 Benefit Administrative Fees		110,208	49,00	0	126,646	87%	88,924	-
6035 Curriculum Services		735 837	12,55	~	7 550	110/	10 510	10.064
6037 Stipends		037 161,985	12,55		7,550 170,920	11% 95%	12,519 82,005	10,064 102,997
6040 Special Ed Services		51,583	150,92	0	51,583	95% 100%		102,997
6045 Substitute Teaching Services		141,776	60,00	^	154,231	92%	- 124.618	- 15,625
6050 Other Purchased / Professional / Consulting		40,981	00,00	0	46,221	92 % 89%	43,928	22,414
Total Professional Services		609,751	412,77	0	721,131	85%	43,920 510,575	322,274
		000,101	412,11	Ť	121,101	0070	010,010	ULL,LI 4
6100 Board Expenses			4.00		4 000	00/		
6101 Board Meetings		-	1,20		1,200	0%	-	669
6105 Board Development		21,750	20,00		25,000	87% 83%	16,750	18,500
Total Board Expenses		21,750	21,20	0	26,200	83%	16,750	19,169
6200 Classroom & Teaching Supplies & Materials								
6205 Classroom Supplies & Materials		137,120	65,00		143,000	96%	59,559	34,558
6210 Math Supplies & Materials		1,508	6,00		2,000	75%	-	910
6215 Science Supplies & Materials		1,119	36,95		2,000	56%	7	120
6230 Physical Education Supplies & Materials		2,244	5,00		5,000	45%	10,547	16,014
Total Classroom & Teaching Supplies & Materials		141,991	112,95	2	152,000	93%	70,113	51,603
6300 Special Education Supplies & Materials								
6301 SPED- Supplies & Materials		272	5,00	0	1,000	27%	14	572
Total 6300 Special Education Supplies & Materials		272	5,00	0	1,000	27%	14	572
6400 Textbooks & Workbooks								
6405 Textbooks		2,988	5,00	0	5,000	60%	10,295	877
6406 Library Books		6,094	5,00	0	10,000	61%	1,790	10,020
6407 Curriculum		72,293	10,00	0	81,794	88%	64,426	12,821
6410 NYSTL Expense		-	-		-		-	-

Current Fiscal Year-to-Date Compared to Budget

	Current F	iscal Year 2023-24 [u	naudited]	YTD As a % of	Jun	ne 30
	For period	Full Year	Full Year	Projections	[audited]	[audited]
	7.1.23 - 4.30.24	Budget	Projection	<u>YTD = 83%</u>	2023	2022
Total Revenue and Support	\$ 5,711,170	\$ 6,400,314	\$ 6,763,110	84%	\$ 5,899,832	\$ 5,546,501
Total Expenses	5,644,566	6,339,038	6,829,577	83%	5,982,129	4,896,062
Excess/(Deficit) of Revenue and Support over Expenses	\$ 66,604	\$ 61,276	\$ (66,466)		(82,297)	650,439
Cash Adjustments, net	(437,281)	(48,222)	(470,370)		(410,343)	451,452
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$ (370,677)	\$ 13,054	\$ (536,836)		\$ (492,640)	\$ 1,101,890
Enrollment	239.03	225.00	231.00	103%	212.85	226.80
Total 6400 Textbooks & Workbooks	81,375	20,000	96,794	84%	76,511	23,717
6500 Supplies & Materials Other						
6515 Student Incentives	882	8,000	8,000	11%	1,927	1,948
6520 Parent Outreach & Education Programs	-	5,000	5,000	0%	-	-
6525 Special Events	55,256	20,000	60,000	92%	27,674	18,220
Total 6500 Supplies & Materials Other	56,138	33,000	73,000	77%	29,602	20,168
6600 Equipment & Furniture (Non Asset)						1
6601 Copy Machine Lease	23,055	26,000	26,000	89%	19,555	23,641
6605 Office Furniture	2,801	4,000	4,000	70%	305	7,153
6606 Classroom Furniture	1,533	4,000	4,000	38%	11,131	3,187
6610 Office Equipment	-	4,000	4,000	0%	1,819	1,324
6611 Classroom Equipment	-	4,000	4,000	0%	3,936	6,316
6612 COVID-19 Related Expenditures	-	-	-		-	15,565
Total 6600 Equipment & Furniture (Non Asset)	27,389	42,000	42,000	65%	36,746	57,185
6700 Telephone						
6701 Telephone	3,096	9,000	6,000	52%	4,709	9,041
6705 Mobile Phone	-	-	-		154	2,559
Total 6700 Telephone	3,096	9,000	6,000	52%	4,864	11,601
6800 Technology 6801 Internet	40.000	40.000	40,400	0.404	45 005	00.007
	10,969	42,000	13,109	84%	15,895	30,637
6805 Technology Services	95,002	62,000	98,621	96%	63,342	33,255
6810 Technology Equipment & Supplies 6815 Software (non capitalized)	20,880	20,000	25,000	84%	13,543 24,170	6,876
6820 Website Maintenance	34,700	20,000 3,000	40,000 3,000	87% 58%	24,170 3,500	16,637 2,375
Total 6800 Technology	1,750 163,301	147,000	179,730	58% 91%	3,500 120,449	2,375 89,780
6900 Student Testing & Assessment	103,301	147,000	179,730	91%	120,449	09,700
6901 Assessment Supplies and Materials	8,030	39,225	15,000	54%	21,286	13,413
Total 6900 Student Testing & Assessment	,	<u> </u>	15,000 15,000	54 %	21,200 21,286	13,413 13,413
7000 Student Travel	0,030	55,225	15,000	J4 /0	21,200	13,413

Current Fiscal Year-to-Date Compared to Budget

	Current Fiscal Year 2023-24 [unau		naudited]	YTD As a % of	Jun	e 30	
	For period	Full Year	Full Year	Projections	[audited]	[audited]	
	<u>7.1.23 - 4.30.24</u>	Budget	Projection	<u>YTD = 83%</u>	<u>2023</u>	<u>2022</u>	
Total Revenue and Support	\$ 5,711,170	\$ 6,400,314	\$ 6,763,110	84%	\$ 5,899,832	\$ 5,546,501	
Total Expenses	5,644,566	6,339,038	6,829,577	83%	5,982,129	4,896,062	
Excess/(Deficit) of Revenue and Support over Expenses		\$ 61,276	\$ (66,466)		(82,297)	650,439	
Cash Adjustments, net	(437,281)	(48,222)	(470,370)		(410,343)	451,452	
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis		\$ 13,054	\$ (536,836)		\$ (492,640)	\$ 1,101,890	
Enrollment	239.03	225.00	231.00	103%	212.85	226.80	
7001 Field Trips	11,934	10,000	13,000	92%	5,145	7,175	
7005 Transportation	10,383	5,000	13,000	80%	2,200	1,320	
Total 7000 Student Travel	22,317	15,000	26,000	86%	7,345	8,495	
7100 Student Services	10.000	7 500	50.000	0.50/	0.050	4.004	
7101 Student Uniforms	48,083	7,500	56,263	85%	8,256	4,834	
7103 After School Program	19,559	18,000	23,000	85%	-	-	
Total 7100 Student Services	67,641	25,500	79,263	85%	8,256	4,834	
7200 Office Expenses							
7201 Office Supplies	56,872	36,000	61,000	93%	45,876	21,085	
7205 Postage & Shipping	29	2,400	2,400	1%	147	15,647	
Total 7200 Office Expenses	56,900	38,400	63,400	90%	46,023	36,732	
7300 Staff Development			15 000				
7301 Instructional Staff Development	36,889	60,000	45,000	82%	82,652	61,524	
7305 Administrative Staff Development	51,558	51,750	51,750	100%	82,944	58,550	
7310 Team Building & Staff Appreciation	46,212	35,000	50,000	92%	43,561	15,512	
Total 7300 Staff Development	134,659	146,750	146,750	92%	209,157	135,586	
7400 Staff Recruitment			07.000	0.404	15 005		
7401 Staff Recruitment.	22,789	35,000	25,000	91%	15,865	76,776	
Total 7400 Staff Recruitment	22,789	35,000	25,000	91%	15,865	76,776	
7500 Student Recruitment/Marketing	10.171	00.000	15 000	0.400	00 705	40 700	
7501 Student Recruitment	42,174	30,000	45,000	94%	33,735	10,799	
Total 7500 Student Recruitment/Marketing	42,174	30,000	45,000	94%	33,735	10,799	
7600 School Meals/Lunches	45.000	0 500	40.000	000/	F 700	7.054	
7601 Meals & Lunches	15,223	8,500	18,983	80%	5,732	7,254	
Total 7600 School Meals/Lunches	15,223	8,500	18,983	80%	5,732	7,254	
7700 Staff Travel	0.005	4 000	E 700	000/	4.045		
7701 Local Travel	3,905	1,200	5,700	69% 70%	1,245	-	
7705 Travel, Meals & Lodging (PD)	7,666	2,400	10,666	72%	-	648	
Total 7700 Staff Travel	11,571	3,600	16,366	71%	1,245	648	

Current Fiscal Year-to-Date Compared to Budget

	Current Fiscal Year 2023-24 [unaudited]			YTD As a % of	June 30		
	For period Full Year		Full Year Projections		[audited]	[audited]	
	<u>7.1.23 - 4.30.24</u>	Budget	Projection	<u>YTD = 83%</u>	<u>2023</u>	<u>2022</u>	
Total Revenue and Support	\$ 5,711,170	\$ 6,400,314	\$ 6,763,110	84%	\$ 5,899,832	\$ 5,546,501	
Total Expenses	5,644,566	6,339,038	6,829,577	83%	5,982,129	4,896,062	
Excess/(Deficit) of Revenue and Support over Expenses	\$ 66,604	\$ 61,276	\$ (66,466)		(82,297)	650,439	
Cash Adjustments, net	(437,281)	(48,222)	(470,370)		(410,343)	451,452	
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis		\$ 13,054	\$ (536,836)		\$ (492,640)	\$ 1,101,890	
Enrollment	239.03	225.00	231.00	103%	212.85	226.80	
7900 Fundraising Evenena							
7800 Fundraising Expense	1,700	2,500	2,500	68%	_		
7801 Fundraising Supplies & Materials	,	2,500 2,500	2,500 2,500	68%	-	-	
Total 7800 Fundraising Expense 7900 Miscellaneous Expenses	1,700	2,500	2,500	00%		•	
7900 Miscellaneous Expenses 7901 Bank Services Charges	130		150	87%	_	194	
7905 Dues & Memberships	801	-	1,200	67%	- 1,599	-	
7910 Miscellaneous Fees	166		200	83%	1,555	_	
7920 Sales Tax	-		200	0070	_		
7925 Expense Suspense	_				_	_	
Loss at Disposal							
Total 7900 Miscellaneous Expenses	1,097	-	1,550		1,599	194	
8000 Insurance Expense			.,		.,		
8001 General	41,908	50,000	50,000	84%	54,522	47,997	
8005 ERISA	-	,	,		-	-	
Total 8000 Insurance Expense	41,908	50,000	50,000	84%	54,522	47,997	
8100 Facility Operations & Maintenance							
8105 Rent or Lease of Buildings	970,231	1,375,000	1,375,000	83%	1,451,938	999,996	
8110 Repairs & Maintenance	119,430	45,000	130,000	92%	70,695	12,722	
8115 Security	68,486	75,000	75,000	91%	82,876	84,586	
8116 Pest Control	5,370	6,000	6,000	90%	6,255	5,625	
8117 Janitorial Service	182,418	202,560	202,560	90%	176,038	100,245	
8120 Deferred Rent / Lease Interest Expense	-	(48,062)	(210,723)		-	451,938	
Total 8100 Facility Operations & Maintenance	1,345,934	1,655,498	1,577,837	85%	1,787,802	1,655,112	
8200 Depreciation Expense & Amortization							
8201 Depreciation Expense	130,408	120,000	150,000	87%	110,804	85,458	
8202 Amortization Expense	-				-	-	
8203 Disposal of Assets	-				590	-	
Total 8200 Depreciation Expense & Amortization		120,000	150,000	87%	111,394	85,458	
Total Expenses	\$ 5,644,566	\$ 6,339,038	\$ 6,829,577	83%	\$ 5,982,129	\$ 4,896,062	

Current Fiscal Year-to-Date Compared to Budget

	Current Fiscal Year 2023-24 [unaudited]			YTD As a % of	June 30				
	For per	iod	Full Year		Full Year	Projections	[audited]		[audited]
	<u>7.1.23 - 4.</u>	<u>30.24</u>	Budget		Projection	<u>YTD = 83%</u>	<u>2023</u>		<u>2022</u>
Total Revenue and Support	\$ 5,7	/11,170	\$ 6,400,	14	\$ 6,763,110	84%	\$ 5,899,832	\$	5,546,501
Total Expenses	5,6	644,566	6,339,	38	6,829,577	83%	5,982,129		4,896,062
Excess/(Deficit) of Revenue and Support over Expenses	\$	66,604	\$ 61,	276	\$ (66,466)		(82,297)		650,439
Cash Adjustments, net	(4	37,281)	(48,	22)	(470,370)		(410,343)		451,452
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	\$ (3	370,677)	\$ 13,	54	\$ (536,836)		\$ (492,640)	\$	1,101,890
Enrollment		239.03	225	.00	231.00	103%	212.85		226.80
Excess/(Deficit) of Revenue and Support over Expenses	\$	66,604	\$ 61,	276	\$ (66,466)		\$ (82,297)	\$	650,439
Cash Adjustments									
Subtract Capital Costs	L	09,646	120,	60	409,646	100%	277,986		60,945
Subtract Rent Deposit		-					218,750		
Subtract Escrow							25,000		25,000
Add back Depreciation	1	30,408	120,	00	150,000	87%	111,394		85,458
Add back Deferred Rent / Lease Interest Exp.	(1	58,042)	(48,	62)	(210,723)	75%	-		451,938
Excess/(Deficit) of Revenue and Support over Expenses - Operating Basis	(3	870,677)	13,	54	(536,836)		(492,640)		1,101,890

Ivy Hill Preparatory Char Statement of Cashflow from May 1,			
	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>
Cash Balance (Unrestricted) @ 4/30/2024	3,258,882	2,605,547	2,022,838
DOE Payments			982,64
Federal Grants Receivable			241,142
TOTAL CASH AVAILABLE	3,258,882	2,605,547	3,246,628
COMPENSATION EXPENSE			
Personel Cost (Gross Salaries)	288,977	288,977	288,97
Payroll Taxes and Fringe	49,484	49,484	49,48
TOTAL COMPENSATION EXPENSE	338,461	338,461	338,46
Other Than Personnel Costs - Ongoing			
Consultants and other Professionals	55,690	55,690	55,69
School operations and other materials	72,607	72,607	72,60
Facility operations and maintenance	115,951	115,951	115,95
Payment on existing accounts payable	70,625		
Total Other Than Personnel Costs - Ongoing	314,874	244,248	244,24
TOTAL CASH OUTFLOWS	653,335	582,709	582,709
TOTAL OPERATING CASH BALANCE - PROJECTED	2,605,547	2,022,838	2,663,91
Days of cash on hand	138.02	107.16	141.12