

# Ivy Hill Prep Charter School

## **Board of Trustees Meeting - Ivy Hill Prep**

## Date and Time

Monday July 25, 2022 at 6:30 PM EDT

## Location

Via zoom link at <u>https://us02web.zoom.us/j/82354088638;</u> trustees must have their video capacity enable d for meeting/voting purposes.

## Agenda

## I. Opening Items

- A. Call the Meeting to Order
  - Start recording
  - Welcome guests, members of School
  - Open meeting law and public comment policy
  - Public comments
- B. Record Attendance
- C. Approve Minutes

Approve minutes for Board of Trustees Meeting - Ivy Hill Prep on June 27, 2022

D. Approve agenda

## II. Governance

- **A.** Resolutions for Officers and Committees, 2022-23
  - Vote on resolution to approve Board officers
  - Vote on resolution to approve Committee membership and chairs
- B. Trustee membership/ recruitment
  - Status update
- C. Annual Board Retreat
  - Next steps
- D. NYSED Annual Report
  - Financial Disclosure form for all Trustees due TODAY if not already completed

## III. Finance

- **A.** Review Financial Dashboard
  - Key financial indicators
  - Budget vs. Actuals
- B. Year-end Financials and Auditor Compliance
  - Unaudited year-end
  - Status of outstanding items for auditors
- C. Cleaning service contract
  - Discuss changes/ affordability

Vote

- **D.** Finance Transition Plan
  - Treasurer
  - Back-office

## IV. Academic Achievement

- A. Review Dashboard and HOS Report
- B. School Calendar
  - Review calendar
  - Mark events
  - 8/3 Board attends staff PD kick-off
- C. Enrollment
  - Update, initial ideas and brainstorm with group

## V. CEO Support And Eval

#### VI. Other Business

- A. Executive session (as needed)
  - HOS comp, including development budget

## VII. Closing Items

A. Adjourn Meeting

# Coversheet

## **Approve Minutes**

Section: Item: Purpose: Submitted by: Related Material: I. Opening Items C. Approve Minutes Approve Minutes

Minutes for Board of Trustees Meeting - Ivy Hill Prep on June 27, 2022



# Ivy Hill Prep Charter School

# **Minutes**

Board of Trustees Meeting - Ivy Hill Prep

**Date and Time** Monday June 27, 2022 at 6:30 PM

## Location

Via zoom link at https://us02web.zoom.us/j/82354088638; trustees must have their video capacity enabled for meeting/voting purposes.

## **Trustees Present**

A. Jimenez-Schulman (remote), A. Laniyan (remote), M. Kane, N. Williams (remote), T. James (remote)

## **Trustees Absent**

D. Lewis

## **Guests Present**

A. Coleman (remote), J. Haque (remote), N. Olisma (remote), Winsome Warden (remote)

## I. Opening Items

## A. Call the Meeting to Order

A. Jimenez-Schulman called a meeting of the board of trustees of Ivy Hill Prep Charter School to order on Monday Jun 27, 2022 at 6:34 PM.

## **B.** Record Attendance

#### C. Approve Minutes

T. James made a motion to approve the minutes from May Board of Trustees Meeting -

Ivy Hill Prep on 05-23-22.

A. Laniyan seconded the motion.

The board **VOTED** unanimously to approve the motion.

## Roll Call

A. Laniyan	Aye
A. Jimenez-Schulman	Aye
T. James	Aye
M. Kane	Absent
D. Lewis	Absent
N. Williams	Aye

## D. Approve agenda

N. Williams made a motion to Approve the agenda.

T. James seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### Roll Call

M. Kane	Absent
T. James	Aye
N. Williams	Aye
D. Lewis	Absent
A. Jimenez-Schulman	Aye
A. Laniyan	Aye

#### II. Governance

#### A. Trustee membership/ recruitment

A. Jimenez-Schulman made a motion to Approve resolution to add Nancy Olisma as a new Trustee, pending background check and NYSED approval.

N. Williams seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### **Roll Call**

- A. Laniyan Aye
- M. Kane Absent
- T. James Aye
- N. Williams Aye
- A. Jimenez-Schulman Aye
- D. Lewis Absent

A. Jimenez-Schulman made a motion to Approve resolution to add Winsome Warden as

a new Trustee, pending background check and NYSED approval.

N. Williams seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### **Roll Call**

M. Kane	Absent
D. Lewis	Absent
A. Laniyan	Aye
N. Williams	Aye
A. Jimenez-Schulman	Aye
T. James	Aye

## **B.** Annual Board Retreat

Suggestions were taken about where to hold the board retreat whether it be at IHP or another venue. Board members shared thoughts on the value of choosing a place other than IHP. T. James offered her work conference room to hold the board retreat.

#### C. Resolution approving Org Chart Changes

#### D. NYSED Annual Report

#### III. Finance

#### A. Review Financial Dashboard

A discussion was held about additional variances that are in the financial report. Variances were reviewed and clarification was provided. Discussed the budget for next year and anticipated expenses for next year, modifications and preventions were suggested. The transition of Finance Committee chair will be dependent on the complete onboarding of the new board member.

## B. FY23 Budget

## C. Finance Transition Plan

#### **IV. Academic Achievement**

## A. Review Dashboard and HOS Report

A discussion was held about the role of board members in school community events. HOS will provide more clarity as to how board members can support the events in the upcoming year.

HOS is planning to support students and teachers based on the baseline assessment students have taken. HOS will focus explicitly on math as it is stated in the charter. The question was asked to HOS about how to strategize to achieve the goal of academic achievement. HOS provided areas of priority based on the data gathered. Benchmarks will be put in place to measure the success of the plan that will be facilitated by management.

A discussion was held about recruitment initiatives for student enrollment. A consultant will be utilized to support the effort to increase enrollment applications.

#### **B. School Calendar**

A. Jimenez-Schulman made a motion to Approve the 2022-23 school calendar.

N. Williams seconded the motion.

The board **VOTED** unanimously to approve the motion.

#### **Roll Call**

D. Lewis	Absent
A. Jimenez-Schulman	Aye
N. Williams	Aye
M. Kane	Absent
T. James	Aye
A. Laniyan	Aye

## C. Enrollment

#### V. Closing Items

#### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:46 PM.

Respectfully Submitted, A. Jimenez-Schulman

#### Documents used during the meeting

- Resolution Amending Org Chart\_May 2022.pdf
- Ivy Hill Monthly Financials May 2022.pdf
- 2022-23 School Calendar.pdf
- HOS June Meeting 306090.pdf

# Coversheet

## **Review Financial Dashboard**

Section: Item: Purpose: Submitted by: Related Material: III. Finance A. Review Financial Dashboard Discuss

Ivy Hill Monthly Financials - June 2022.pdf

#### **Ivy Hill Preparatory Charter School Financial Indicators** HILL PREP June 30, 2022 BENCHMARKS Current Ratio (Current Assets / Current Liabilities) **NEAR-TERM INDICATORS Total Current Assets** \$3,331,178 **Total Current Liabilities** \$220,747 Current Ratio 15.09 ratio should be over 1.0 **Unrestricted Days Cash** \$3,152,609 Total Cash Available (at end of period) Actual Cash Expenditures 4,320,309 **Daily Cash Expenditures** 11,836 Days Cash on Hand 266 goal of 90 days of cash on hand SUSTAINABILITY INDICATORS Total Margin (Net Income / Total Revenue) Net Income \$674,507 Total Revenue \$5,494,078 **Total Margin** 0.12 total margin should be positive Debt to Asset Ratio (Total Liabilities / Total Assets) Total Liabilities \$2,300,562 **Total Assets** \$3,681,598 0.62 standard of 0.9 or less is low risk **Debt to Asset Ratio**

HILL PREP	ill Preparator Balance		Scho	l	
ASSETS	Amounts As of June 30, 2022 <u>(unaudited)</u>		Amounts As of June 30, 2021 <u>(audited)</u>		Notes about current period
Current Assets Cash and cash equivalents - Unrestricted Escrow - Restricted Grants Receivable	\$	3,152,609 75,000 76,657	\$	1,924,273 50,000 45,165	Title grants receivable Prepaid expenses include the following: Legal Fee (retainer) - \$6,182 GSA Consulting (retainer) - \$2,000 Taxes receivable - \$4,288 NYC Charter School Center - \$775 Board on Track - \$6,750 SchoolMint - \$1,158 OnSolve - \$162
Prepaid Expenses and Other Receivables		26,912		89,499	Premier Supplies - \$2,596 Garber Consulting - \$3,000
otal current assets		3,331,178		2,108,937	-
Security Deposit		93,750		93,750	
Fixed assets, Net		256,671	· <u> </u>	303,994	-
Total assets	\$	3,681,598	\$	2,506,681	
LIABILITIES AND NET ASSETS					
Current liabilities					
Accrued Expenses and Other Accounts Payable Defered Revenue	\$	95,154	\$	105,752	A schedule of AP aging is included.
Payroll Liabilities		- 125,593		- 66.523	Summer Pay Accrual
fotal current liabilities		220,747		172,275	
Deferred Rent		2,079,815		1,627,876	-
Total liabilities		2,300,562		1,800,151	-
Net assets					
Net Assets without Donor Restrictions		696,530		232,282	
Net Assets with Donor Restrictions		10,000		10,000	
Change in net assets during current period		674,507		464,248	_
Total net assets		1,381,036		706,530	-
Total liabilities and net assets	\$	3,681,598	\$	2,506,681	=
		-		-	

Income Total 4000 State Grants Total 4100 Federal Grants Total 4200 Contributions & Donations Total Income	June 30, 2022 Actuals July 1, 21 - June 30, 22 5,158,654 310,567 24,856 5,494,078 452,263 1,367,789	Budget July 1, 21 - June 30, 22 4,875,613 321,373 26,200 5,223,186	% Achieved/Utilized =100% 105.81% 96.64% 94.87% 105.19%	Audited FY 2020-21 Actuals 3,754,310 158,355 14,047 3,926,713
Total 4000 State Grants Total 4100 Federal Grants Total 4200 Contributions & Donations	July 1, 21 - June 30, 22 5,158,654 310,567 24,856 5,494,078 452,263	July 1, 21 - June 30, 22 4,875,613 321,373 26,200 5,223,186	Achieved/Utilized =100% 105.81% 96.64% 94.87%	<b>FY 2020-21 Actuals</b> 3,754,310 158,355 14,047
Total 4000 State Grants Total 4100 Federal Grants Total 4200 Contributions & Donations	22 5,158,654 310,567 24,856 5,494,078 452,263	22 4,875,613 321,373 26,200 5,223,186	<b>=100%</b> 105.81% 96.64% 94.87%	3,754,310 158,355 14,047
Total 4000 State Grants Total 4100 Federal Grants Total 4200 Contributions & Donations	310,567 24,856 <b>5,494,078</b> 452,263	321,373 26,200 <b>5,223,186</b>	96.64% 94.87%	158,355 14,047
Total 4100 Federal Grants Total 4200 Contributions & Donations	310,567 24,856 <b>5,494,078</b> 452,263	321,373 26,200 <b>5,223,186</b>	96.64% 94.87%	158,355 14,047
Total 4200 Contributions & Donations	24,856 <b>5,494,078</b> 452,263	26,200 <b>5,223,186</b>	94.87%	14,047
	<b>5,494,078</b> 452,263	5,223,186		
Total Income	452,263		105.19%	3,926,713
		665,935		
Expenses		665.935		
Total 5100 Administrative Staff		,	67.91%	340,565
Total 5200 Instructional Staff			85.85%	806,520
Total 5400 Payroll Taxes	173,975	211,225	82.36%	100,328
Total 5500 Compensation Employee Benefits	173,098	276,768	62.54%	139,550
Total 6000 Professional Services/Contracted				
Expenses	300,170	157,340	190.78%	138,911
Total 6100 Board Expenses	27,919	21,200	131.70%	-
Total 6200 Classroom & Teaching Supplies &				
Materials	51,580	65,786	78.41%	17,983
Total 6300 Special Education Supplies & Materials	572		31.77%	100
Total 6400 Textbooks & Workbooks	23,717		61.79%	8,889
Total 6500 Supplies & Materials Other	21,138		195.73%	2,136
Total 6600 Equipment & Furniture (Non Asset)	57,185		128.80%	67,711
Total 6700 Telephone	8,782		63.18%	3,808
Total 6800 Technology	89,774		76.02%	97,991
Total 6900 Student Testing & Assessment	13,413		65.97%	7,498
Total 7000 Student Travel	8,495		242.72%	-
Total 7100 Student Services	4,834		8.35%	1,025
Total 7200 Office Expenses	36,732		120.83%	13,500
Total 7300 Staff Development	124,836		192.95%	38,482
Total 7400 Staff Recruitment	75,805		435.66%	23,567
Total 7500 Student Recruitment/Marketing	10,799		53.33%	8,438
Total 7600 School Meals/Lunches	7,254		151.12%	-
Total 7700 Staff Travel	648		27.00%	254
Total 7800 Fundraising Expense	-	2,000	0.00%	160
Total 7900 Miscellaneous Expenses	223		4.06%	754
Total 8000 Insurance Expense Total 8100 Facility Operations & Maintenance	47,997		89.71% 102.52%	25,308
Total 8100 Facility Operations & Maintenance	1,655,112		102.52% 102.84%	1,546,005
Total S200 Depreciation Expense & Amortization	85,458 <b>4,819,571</b>	83,102 <b>5,198,969</b>	102.84% <b>92.70%</b>	72,981 <b>3,462,464</b>
Net Income	4,619,571		52.10/0	464,248



## Ivy Hill Preparatory Charter School Unaudited Profit & Loss Detailed

June 30, 2022

and and all accurate				
	School Year 2020-2021			2)
	(Year 2)	Sci	hool Year 2020-2021 (Year	5)
	Audited Actuals for	Approved Budget	July 1, 21 - June 30, 22	Achieved/Utilized
	period: 7.1.20-6.30.21	Approved Budget	July 1, 21 - Julie 30, 22	=100%
Staff Count	17.00	35.00	28.00	
Authorized Enrollment		240.00	240.00	
Total Enrollment		240.00	240.00	
SpEd Enrollment			221.41	
(20-60%)	13.18	12.00	-	
SpEd Enrollment				
(>60%)	5 00	5.00	17.18	
FRPL%		80%	80%	
Per Pupil Allocation	16,123	16,845	16,844	
Sped Allocation		40.000	40.000	
(20-60%)	10,390	10,390	10,390	
Sped Allocation	19,049	19,049	19,049	
(>60%)		,		
REVENUE	3,926,713	5,223,186	5,494,078	105.19%
EXPENSES	3,462,464	5,198,969	4,819,571	92.70%
NET INCOME/(DEFICIT)	464,248	24,217	674,507	2785.27%
CASH INCOME/(DEFICIT)	1,190,664	505,179	1,148,768	227.40%
INCOME				
4000 State Grants	2 910 107	3,638,520	3,831,488	105.30%
4001 Per Pupil General Education	2,819,107	3,030,320	3,031,400	105.30%
4002 Per Pupil Special Education	185,204	219,925	327,167	148.76%
4003 Facility Assistance	750,000	1,000,000	1,000,000	140.70%
4004 NYSTL - Textbook Materials		12,582	-	100.0070
4005 NYSSL - Software Materials	-	3,236	-	
4006 NYSLIB - Library Materials	-	1,350	-	
4009 NYS State Senate Grant Per Pupil Supplement	-	0	-	
Total 4000 State Grants	\$ 3,754,310	\$ 4,875,613	\$ 5,158,654	105.81%
4100 Federal Grants				
4101 IDEA Special Needs	12,911	12,000	21,021	175.18%
4102 Title I	75,855	86,400	80,330	92.97%
4103 Title IIA	12,119	6,912	11,132	161.05%
4104 Title IV	10,000	10,000	10,000	100.00%
4105 E-Rate	36,533	40,080	27,540	68.71%
4107 CSP	-	-	-	
4108 Cares Act.	10,937	165,981	160,545	96.72%
Total 4100 Federal Grants	\$ 158,355	\$ 321,373	\$ 310,567	96.64%
4200 Contributions & Donations	40.000	40.000	1.010	00.000
4202 Unrestricted Contributions	13,686	16,000	4,649	29.06%
4203 Walton Foundation		0	¢	00.000/
Total 4200 Contributions & Donations	\$ 13,686	\$ 16,000	\$ 4,649	29.06%
4300 Fundraising 4301 Fundraising Events				
4301 Fundraising Events Total 4300 Fundraising	\$ 0	\$ 0	\$ 0	
4400 Interest Income	Ψ U	ų U	Ų U	
4400 Interest Income	361	200	207	103.29%
Total 4400 Interest Income	\$ 361			100.2070
4500 Other Revenue	• 001	÷ 200	÷	
4501 In Kind Donation	-		20,000.00	
4503 Misc	-	10,000	-	0.00%
Total 4500 Other Devenue		-	<b>A</b> 00.000	200.00%
Total 4500 Other Revenue	\$ 0	\$ 10,000	\$ 20,000	200.00%

	naudited Pr	-	Charter Schoo oss Detailed	bl		
	School Year 2 (Year		School Year 2020-2021 (Year 3)			
	Audited Act period 7.1.20-6.3	tuals for d:	Approved Budget	July 1, 21 - June 30, 22	Achieved/Utilized =100%	
Gross Profit	\$	3,926,713	\$ 5,223,186	\$ 5,494,078	105.19%	
Expenses						
5000 Compensation						
5100 Administrative Staff		400.000	400.000	400.000	74.000/	
5101 Head of School		133,900	133,900		74.86%	
5105 Director of Curriculum & Instructions		-	90,000	65,684	72.98%	
5115 Dean of Students		74,613	- 83,718	83,718	100.00%	
5120 Dean of School Supports 5125 Director of Operations		76,564	97,500		43.45%	
5125 Director of Operations		70,304	110,000		43.45%	
5135 Office Coordinator		55,487	55,097	49,945	90.65%	
5140 Operations Fellow			77,000		75.26%	
5145 Office Assistant					10.2070	
5150 Middle School and Alumni Coordinator		_				
5160 Bus Matrons		-	18,720	4,893	26.14%	
Total 5100 Administrative Staff	\$	340,565	\$ 665,935		67.91%	
5200 Instructional Staff		,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
5205 Lead Teachers		274,765	629,776	409,333	65.00%	
5207 Co-Teachers		333,909	432,050		101.56%	
5210 Special Ed Teachers		39,375	134,525	47,040	34.97%	
5215 Elective Teachers		67,913	170,000	159,557	93.86%	
5220 Teaching Fellow		30,558	165,000	246,880	149.62%	
5225 Social Worker		60,000	61,800	66,175	107.08%	
Total 5200 Instructional Staff	\$	806,520	\$ 1,593,151	\$ 1,367,789	85.85%	
5300 Non-Instructional Staff						
5305 School Food Worker		-	-	-		
Total 5300 Non-Instructional Staff	\$	0	\$ 0	\$ 0		
5400 Payroll Taxes						
5401 Federal Unemployment Insurance		-		-		
5402 NY State Unemployment Insurance		12,669	33,886		89.43%	
5403 Social Security - ER		79,057	140,064	116,439	83.13%	
5404 Medicare - ER		7,924	32,757	27,232	83.13%	
5410 NY-Disability		289	4,518	-	0.00%	
5412 Paid Family Leave		389	-	-		
Total 5400 Payroll Taxes	\$	100,328	\$ 211,225	\$ 173,975	82.36%	
5500 Compensation Employee Benefits		110.010	047.005	450.000	00.040/	
5501 Medical Insurance		116,916	217,835		69.24%	
5515 Workers Compensation Expense		11,341	33,886	6,580	19.42%	
5520 STD, LTD, Life Insur. and NYS Disability Insur., HSA and AD&D		11,293	25,047	15,697	62.67%	
5570 Other Employee Benefits		11,293	20,047	10,097	02.07%	
Total 5500 Compensation Employee Benefits	\$	139,550	\$ 276,768	\$ 173,098	62.54%	
5600 Retirement & Pension	<b>V</b>	100,000	÷ 210,100	ψ 113,030	02.54 /0	
5601 401(k) Expenses		-	-	<u> </u>		
5605 401(k) Matching		-	-			
5610 401(K) Contributions-Clearing		-	-	-		
Total 5600 Retirement & Pension	\$	0	\$ 0			
Total 5000 Compensation	\$		\$ 2,747,079		78.89%	
6000 Professional Services/Contracted Expenses						
6001 Accounting/Audit Services		28,250	23,000	22,750	98.91%	
6005 Payroll Services		17,535	42,840		80.41%	
6010 Financial Management Services		75,700	25,000	72,072	288.29%	

	I Preparatory C audited Profit & L June 30, 202	oss Detailed	bl	
	School Year 2020-2021			
	(Year 2) Audited Actuals for	Sc	nool Year 2020-2021 (Year	-
	period: 7.1.20-6.30.21	Approved Budget	July 1, 21 - June 30, 22	Achieved/Utilized =100%
6015 Legal - Paid	-	10,000	23,259	232.59%
6025 Titlement Services	6,775	4,500	7,700	171.11%
6026 ERate Consultants	6,000	6,000	4,000	66.67%
6030 Compliance Consulting	-	-	-	
6035 Curriculum Services	-	10,000	10,064	100.64%
6037 Stipends	4,000	33,500	102,997	307.45%
6040 Special Ed Services	-	-	-	005.000/
6045 Substitute Teaching Services	-	2,500	6,625	265.00%
6050 Other Purchased / Professional / Consulting	651	-	16,256	
Total 6000 Professional Services/Contracted Expenses	\$ 138,911	\$ 157,340	\$ 300,170	190.78%
6100 Board Expenses				
6101 Board Meetings	-	1,200	669	55.79%
6105 Board Development	-	20,000	27,250	136.25%
Total 6100 Board Expenses	\$ 0	\$ 21,200		131.70%
6200 Classroom & Teaching Supplies & Materials				
6205 Classroom Supplies & Materials	17,783	44,400	34,535	77.78%
6210 Math Supplies & Materials	45	5,200	910	17.49%
6215 Science Supplies & Materials	105	3,600	120	3.35%
6230 Physical Education Supplies & Materials	50	8,000	16,014	200.18%
6235 NYSSL Expense	-	3,236	-	0.00%
6240 NYSLIB Expense	-	1,350	-	0.00%
6245 In-Kind Expense	-	-	-	
Total 6200 Classroom & Teaching Supplies & Materials	\$ 17,983	\$ 65,786	\$ 51,580	78.41%
6300 Special Education Supplies & Materials	100	1 000	570	0.1 = 70/
6301 SPED- Supplies & Materials	100	1,800	572	31.77%
Total 6300 Special Education Supplies & Materials 6400 Textbooks & Workbooks	\$ 100	\$ 1,800	\$ 572	31.77%
6405 Textbooks	_	_	877	
6406 Library Books	2,810	10,800	10,020	92.78%
	,			
6407 Curriculum	6,079	15,000	12,821	85.47%
6410 NYSTL Expense	-	12,582	-	0.00%
Total 6400 Textbooks & Workbooks	\$ 8,889	\$ 38,382	\$ 23,717	61.79%
6500 Supplies & Materials Other 6515 Student Incentives	701	4,800	1,948	40.58%
6520 Parent Outreach & Education Programs	701	4,000		40.58%
	-	1,000	-	0.00 %
CEDE Canadial Frienda	4.405	E 000	10,100	000.0404
6525 Special Events Total 6500 Supplies & Materials Other	1,435 \$ 2,136	5,000 \$ 10,800		383.81% 195.73%
6600 Equipment & Furniture (Non Asset)	Ψ 2,130	• 10,000	÷ 21,130	135.1370
6601 Copy Machine Lease	18,828	22,000	23,641	107.46%
CCOE Office Euroitum	0.540	0.000	7.450	0.57.070/
6605 Office Furniture 6606 Classroom Furniture	2,543 2,400	2,000 2,000		<u>357.67%</u> 159.33%
6610 Office Equipment	2,400	2,000		66.19%
6611 Classroom Equipment	4,329	6,400		98.69%
6612 COVID-19 Related Expenditures	17,858	10,000		155.65%
Total 6600 Equipment & Furniture (Non Asset)	\$ 67,711			128.80%
6700 Telephone				

HILL PREP KCELLENS	Hill Preparatory Unaudited Profit & L June 30, 20	_oss Detailed	bl	
	School Year 2020-2021	6.	haal Vaar 2020 2024 (Vaar	2)
	(Year 2) Audited Actuals for period: 7.1.20-6.30.21	Approved Budget	hool Year 2020-2021 (Year July 1, 21 - June 30, 22	3) Achieved/Utilized =100%
6701 Telephone	3,808	8,500	8,782	103.32%
6705 Mobile Phone	-	5,400		0.00%
Total 6700 Telephone	\$ 3,808	\$ 13,900	\$ 8,782	63.18%
6800 Technology 6801 Internet	33,372	38,400	30,637	79.78%
6805 Technology Services	35,566	35,000	33,255	95.01%
6810 Technology Equipment & Supplies	11,795	20,931	6,870	32.82%
6815 Software (non capitalized)	15,758	20,760	· · · · ·	80.14%
6820 Website Maintenance	1,500	3,000		79.17%
Total 6800 Technology	\$ 97,991	\$ 118,091	· · · · ·	76.02%
6900 Student Testing & Assessment				
6901 Assessment Supplies and Materials	7,498	20,331	13,413	65.97%
Total 6900 Student Testing & Assessment	\$ 7,498	\$ 20,331	\$ 13,413	65.97%
7000 Student Travel				
7001 Field Trips	-	3,500	7,175	205.01%
7005 Transportation	-		1,320	
Total 7000 Student Travel	\$ 0	\$ 3,500	\$ 8,495	242.72%
7100 Student Services				
7101 Student Uniforms	1,025	1,920	4,834	251.78%
AFTER SCHOOL	-	56,000	-,00+	0.00%
Total 7100 Student Services	\$ 1,025		\$ 4,834	8.35%
7200 Office Expenses			,	
7201 Office Supplies	12,651	28,000	21,085	75.31%
7205 Postage & Shipping	849	2,400	15,647	651.94%
Total 7200 Office Expenses	\$ 13,500	\$ 30,400	\$ 36,732	120.83%
7300 Staff Development				
7301 Instructional Staff Development	9,652	30,200	61,524	203.72%
7305 Administrative Staff Development	19,400	19,000	47,800	251.58%
7310 Team Building & Staff Appreciation	9,430			100.08% <b>192.95%</b>
Total 7300 Staff Development 7400 Staff Recruitment	\$ 38,482	\$ 64,700	\$ 124,836	192.95%
7401 Staff Recruitment.	23,567	17,400	75,805	435.66%
Total 7400 Staff Recruitment	\$ 23,567			435.66%
7500 Student Recruitment/Marketing	+,	•,	•,	
7501 Student Recruitment	8,438	20,250	10,799	53.33%
Total 7500 Student Recruitment/Marketing	\$ 8,438	\$ 20,250		53.33%
7600 School Meals/Lunches				
7601 Meals & Lunches	-	4,800	7,254	151.12%
Total 7600 School Meals/Lunches	\$ 0	\$ 4,800	\$ 7,254	151.12%
7700 Staff Travel				
7701 Local Travel	-	1,200		0.00%
7705 Travel, Meals & Lodging (PD)	254	1,200		54.00%
Total 7700 Staff Travel	\$ 254	\$ 2,400	\$ 648	27.00%
7800 Fundraising Expense 7801 Fundraising Supplies & Materials	160	2,000		0.00%
Total 7800 Fundraising Supplies & Materials	\$ 160			0.00%
7900 Miscellaneous Expenses	Ψ	¥ 2,000	•	0.00 /8
7901 Bank Services Charges	754	1,000	194	19.44%
7905 Dues & Memberships	-	.,300	-	
7910 Miscellaneous Fees	-		-	
7920 Sales Tax	-		-	
7925 Expense Suspense	-		29	

period:         Approved Budget         July 1, 21 - June 30, 22         =100%           Loss at Disposal         1.120-6.30.21         4.500	Ivy Hill Preparatory Charter School Unaudited Profit & Loss Detailed June 30, 2022					
Audited Actuals for 7.1.20-6.30.21         Approved Burdget 4.500         July 1, 21 - June 30, 22         Achieved/Uti =100%           Total 7500 Miscalianeous Expenses         5         754         \$ 5,500         \$ 223           B001 General         25,506         53,500         \$ 47.977           B005 ERISA         -         -         -           7014 8000 Insurance Expense         \$ 25,306         \$ 35,500         \$ 47.997           B105 Renter Lass of Buildings         750,000         1,000,000         999 996         -           B105 Renter Lass of Buildings         750,000         1,000,000         999 996         -           B105 Renter Lass of Buildings         750,000         1,000,000         999 996         -           B106 Renter Lass of Buildings         750,000         1,000,000         999 996         -           B105 Renter Lass of Buildings         750,000         1,000,000         994 996         -           B107 Rentorial Seconity         9,300         60,000         845,856         -           B107 Rentorial Seconity         9,300         60,000         845,856         -           B107 Rentorial Seconity         9,300         60,000         845,855         -           B107 Rentorial Seconity         1,1			50	hool Yoor 2020 2021 (Voor	2)	
Total 2000 Miscellaneous Expenses         \$         754         \$         5,500         \$         222           8000 Insurance Expense         - <th></th> <th>Audited Actuals for period:</th> <th></th> <th>Achieved/Utilized</th>		Audited Actuals for period:		Achieved/Utilized		
8001 Insurance Expense			4,500		0.00%	
8001 General         25,308         63,500         47,997           8005 ERISA         -         -         -         -           70ral 8000 Insurance Expense         \$ 25,308         \$ 3,500         \$ 47,997           8105 Rent or Less of Buildings         750,000         1,000,000         999,996         -           8115 Security         9,390         60,000         84,586         -           8117 Best Control         6,075         6,450         5,525           8117 Janitotion Service         72,744         88,000         100,245           8120 Depreciation Expense & Amortization         -         -         -           8200 Depreciation Expense & Amortization         -         -         -           8201 Depreciation Expense & Amortization         \$ 72,981         83,102         85,458         -           70tal 8000 fill prociation Expense & Amortization         \$ 72,981         \$ 83,402         \$ 85,458         -           8202 Morpreciation Expense & Amortization         \$ 72,981         \$ 83,102         \$ 85,458         -           70tal 8200 Depreciation Expense & Amortization         \$ 72,981         \$ 83,402         \$ 85,458         -           70tal 8200 Depreciation Expense & Amortization         \$ 72,981         \$ 83,402 <td></td> <td>\$ 754</td> <td>\$ 5,500</td> <td>\$ 223</td> <td>4.06%</td>		\$ 754	\$ 5,500	\$ 223	4.06%	
B005 ERISA         -         -           Total 8000 insurance Expense         \$         25308         \$         53,500         \$         47,997           8100 Facility Operations & Maintenance         -         -         -         -         -           8100 Reading Contrast & Maintenance         5,858         8,000         12,722         -           8116 Reading Control         6,075         6,460         5,625         -           8117 Determed Rent         70,1330         451,338         451,338         451,338         451,338           8120 Deformed Rent         70,1333         451,338         451,338         451,338         451,338           8201 Depreciation Expense & Amortization         \$         72,981         83,102         85,458           8201 Depreciation Expense & Amortization         \$         72,981         83,102         85,458           8201 Depreciation Expense         \$         72,981         83,102         85,458         5           8201 Depreciation Expense         \$         72,981         83,102         \$         85,458           7014 8200 Depreciation Expense         \$         3,462,464         \$         \$,519,609         4         2         10,41,607         2 <tr< td=""><td></td><td></td><td></td><td></td><td></td></tr<>						
Total B000 Insurance Expense         \$         25,308         \$         53,500         \$         47,997           8100 Facility Operations & Maintenance         750,000         1,000,000         999,996		25,308	53,500	47,997	89.71%	
8100 Facility Operations & Maintenance            8105 Rent or Lease of Buildings         750,000         1,000,000         999,996           8110 Repairs & Maintenance         5,858         8,000         12,722           8115 Recurity         9,330         60,000         84,866         7           8116 Pest Control         6,075         6,450         5,825         7           8117 Determed Rent         701,938         451,938         451,938         7           8120 Deferred Rent         701,938         451,938         451,938         7           8201 Depreciation Expense         72,941         83,102         85,458         7           8201 Depreciation Expense         72,941         8,3102         85,458         7           Total 8200 Depreciation Expense & Amortization         \$         77,941         8,3102         85,458           Total Exponse         \$         3,462,464         \$         5,196,969         \$         4,819,571           Vet Operating Income         \$464,248         \$24,217         \$67,557         2           CAPITAL BUDGET vs. ACTUAL            1         1         1         1         1         1         1         1         1 </td <td></td> <td>-</td> <td></td> <td>-</td> <td></td>		-		-		
B105 Rent or Lease of Buildings         760,000         1,000,000         999,996           8110 Repairs & Maintenance         5,858         8,000         12,722           8115 Security         9,330         60,000         84,586           9116 Pest Control         6,075         6,450         5,525           8117 Janitorial Service         72,744         88,000         100,246           701,938         451,938         451,938         451,938           7018 100 Enciptons & Maintenance         \$ 1,946,005         \$ 1,814,388         \$ 1,855,512           8201 Depreciation Expense & Amorization         5         1,846,005         \$ 1,814,388         \$ 1,855,512           8202 Amorization Expense & Amorization         72,981         83,102         85,458         5           701al 8200 Depreciation Expense & Amorization         \$ 72,981         \$ 83,102         \$ 85,458         5           701al Expenses         \$ 3,464,246         \$ 24,217         \$ 674,507         2           CAPITAL BUDGET vs. ACTUAL            2           1512 COnfice Funiture & Fixtures         \$ 1,000         12,336         11,139           1543 Printure Sonom Funiture & Fixtures         \$ 100,404         100,400         100,400 <tr< td=""><td></td><td>\$ 25,308</td><td>\$ 53,500</td><td>\$ 47,997</td><td>89.71%</td></tr<>		\$ 25,308	\$ 53,500	\$ 47,997	89.71%	
8110 Repairs & Maintenance         5.858         8.000         12,722           8115 Security         9.390         60,000         84.586           8116 Pest Control         6.075         6.450         5.625           8171 Janitorial Service         72,744         88.000         100.245           8120 Defered Rent         701938         451,938         451,938         451,938           Total 8100 Facility Operations & Maintenance         \$ 1,454,005         \$ 1,644,388         \$ 1,655,112           8200 Depreciation Expense & Amortization         5         1,644,085         \$ 1,645,005         \$ 1,644,388         \$ 1,655,112           8201 Depreciation Expense & Amortization         \$ 72,981         83,102         85,458         5           101a 8200 Depreciation Expense & Amortization         \$ 72,981         \$ 33,102         \$ 85,458         5           101a 8200 Depreciation Expense & Amortization         \$ 72,981         \$ 33,102         \$ 85,458         5           101a 8200 Depreciation Expense & Amortization         \$ 72,981         \$ 33,102         \$ 85,458         5           101a 8200 Depreciation Expense & Amortization         \$ 72,981         \$ 3,102         \$ 5,458         5           101a 920 Depreciation Expense & Amortization         \$ 12,016         \$ 1,101 <td></td> <td>750.000</td> <td>1 000 000</td> <td>000.000</td> <td>100.000/</td>		750.000	1 000 000	000.000	100.000/	
eff15 Security         9.30         60.000         84.886         5           8116 Pest Control         6.075         6.450         5.625           8117 Janitorial Service         72.744         88.000         100.245           8120 Defered Rent         701.938         451.938         451.938           Total 8100 Facility Operations & Maintenance         \$         1,546.005         \$         1,614.388         1,655.112           8200 Depreciation Expense & Amortization                8201 Depreciation Expense         72.961         \$         83.102         \$         85.458           70tal 8200 Depreciation Expense         72.961         \$         83.102         \$         85.458           70tal 8200 Depreciation Expense         \$         3.462.464         \$         5.198.969         \$         4.819.571           Vet Operating Income         \$ 464.248         \$ 24.217         \$ 567.4507         2           CAPITAL BUDGET vs. ACTUAL            6.996           1512 Classroom Equipment             6.996           1512 Classroom Furniture & Fixtures         8.1000	o 100 Rent of Lease of Buildings	750,000	1,000,000	999,996	100.00%	
eff15 Security         9.30         60.000         84.886         5           8116 Pest Control         6.075         6.450         5.625           8117 Janitorial Service         72.744         88.000         100.245           8120 Defered Rent         701.938         451.938         451.938           Total 8100 Facility Operations & Maintenance         \$         1,546.005         \$         1,614.388         1,655.112           8200 Depreciation Expense & Amortization                8201 Depreciation Expense         72.961         \$         83.102         \$         85.458           70tal 8200 Depreciation Expense         72.961         \$         83.102         \$         85.458           70tal 8200 Depreciation Expense         \$         3.462.464         \$         5.198.969         \$         4.819.571           Vet Operating Income         \$ 464.248         \$ 24.217         \$ 567.4507         2           CAPITAL BUDGET vs. ACTUAL            6.996           1512 Classroom Equipment             6.996           1512 Classroom Furniture & Fixtures         8.1000	8110 Repairs & Maintenance	5 858	8 000	12 722	159.02%	
8116 Pest Control         6.075         6.450         5.625           8117 Janitorial Service         72,744         88.000         100,245           8120 Defereired Rent         701,938         451,938         451,938           Total 8100 Facility Operations & Maintenance         \$ 1,546,005         \$ 1,614,388         1,655,112           8200 Depreciation Expense         72,981         83,102         85,458           8201 Depreciation Expense         72,981         \$ 83,102         85,458           70al 8200 Depreciation Expense         \$ 72,981         \$ 83,102         \$ 85,458           Total 8200 Depreciation Expense         \$ 3,462,464         \$ 5,198,999         \$ 4,819,571           Net Operating Income         \$ 3,462,464         \$ 5,198,999         \$ 4,819,571           Vel Depreciation Expense         \$ 3,462,464         \$ 5,198,999         \$ 4,819,571           Value         \$ 3,462,464         \$ 5,198,999         \$ 4,819,571         \$ 202           CAPITAL BUDGET vs. ACTUAL         \$ 6,996         \$ 6,996         \$ 1515 Classroom Equipment         \$ 6,996           1515 Classroom Equipment         \$ 8,100         \$ 10,404         \$ 10,404         \$ 10,398           1544 Audio Visual - Castrooms         \$ 10,404         \$ 10,800         \$ 11,139 <td></td> <td>,</td> <td>,</td> <td>,</td> <td>140.98%</td>		,	,	,	140.98%	
8117 Janitorial Service         72,744         88,000         100,245           8120 Defered Rent         701,393         451,938         451,938           7018 100 Facility Operations & Maintenance         \$ 1,546,005         \$ 1,614,388         1,655,112           8200 Depreciation Expense         72,981         \$ 33,102         \$ 5,458           8202 Amortization Expense         72,981         \$ 83,102         \$ 5,458           8202 Amortization Expense         72,981         \$ 83,102         \$ 5,458           7 Total 8200 Depreciation Expense         72,981         \$ 83,102         \$ 5,458           7 Total 8200 Depreciation Expense         \$ 72,981         \$ 83,102         \$ 5,458           7 Total 8200 Depreciation Expense         \$ 72,981         \$ 83,102         \$ 5,458           7 Total 8200 Depreciation Expense         \$ 72,981         \$ 83,102         \$ 5,458           7 Total 8200 Depreciation Expense         \$ 3,462,464         \$ 5,198,969         \$ 4,819,571         2           CAPITAL BUDGET vs. ACTUAL         Image: State St		-	-	-	87.21%	
8120 Deferred Rent         701,938         451,938         451,938           Total 8100 Facility Operations & Maintenance         \$ 1,546,005         \$ 1,614,388         \$ 1,656,005           8200 Depreciation Expense & Amortization		-	-	-	113.91%	
Total 8100 Facility Operations & Maintenance         \$         1,546,005         \$         1,614,388         \$         1,655,112           8200 Depreciation Expense         72,981         83,102         85,458         -           8202 Amortization Expense         72,981         83,102         85,458         -           8202 Amortization Expense         72,981         \$         83,102         \$         85,458           Total 8200 Depreciation Expense         \$         7,2,981         \$         83,102         \$         85,458           Total Expenses         \$         3,462,464         \$         5,188,969         \$         4,819,571           Met Operating Income         \$464,224         \$24,217         \$674,507         2           CAPITAL BUDGET vs. ACTUAL	8120 Deferred Rent	-	-	-	100.00%	
8201 Depreciation Expense         72,981         83,102         85,458           8202 Amortization Expense         72,981         83,102         85,458           Total 8200 Depreciation Expense & Amortization         \$72,981         \$83,102         85,458           Total 8200 Depreciation Expense & Amortization         \$72,981         \$83,102         \$85,458           Total Expenses         \$3,462,464         \$5,198,969         \$4,819,571           Net Operating Income         \$464,248         \$24,217         \$674,507         2           CAPITAL BUDGET vs. ACTUAL                1501 Office Equipment           6,996 </td <td>Total 8100 Facility Operations &amp; Maintenance</td> <td></td> <td></td> <td></td> <td>102.52%</td>	Total 8100 Facility Operations & Maintenance				102.52%	
8202 Amortization Expense         S         72,981         \$         83,102         \$         85,458           Total Expenses         \$         3,462,464         \$         5,198,963         \$         4,819,571           Met Operating Income         \$464,248         \$24,217         \$674,507         2           CAPITAL BUDGET vs. ACTUAL             2           1501 Office Equipment                2           1512 Classroom Equipment						
Total 8200 Depreciation Expense & Amortization         \$         72,981         \$         83,402         \$         85,458           Total Expenses         \$         3,462,464         \$         5,199,969         \$         4,819,571           Net Operating Income         \$464,248         \$24,217         \$674,507         2           CAPITAL BUDGET vs. ACTUAL                1500 Office Equipment           6,996	8201 Depreciation Expense	72,981	83,102	85,458	102.84%	
Total Expenses         \$ 3,462,464         \$ 5,198,969         \$ 4,819,571           Net Operating Income         \$464,248         \$24,217         \$674,507         2           CAPITAL BUDGET vs. ACTUAL                1501 Office Equipment	8202 Amortization Expense					
Net Operating Income         \$464,248         \$24,217         \$674,507         2           CAPITAL BUDGET vs. ACTUAL	Total 8200 Depreciation Expense & Amortization	\$ 72,981	\$ 83,102	\$ 85,458	102.84%	
CAPITAL BUDGET vs. ACTUAL         Composition         Composition <thcomposition< th="">         Composition         <thcompositio< td=""><td>Total Expenses</td><td>\$ 3,462,464</td><td>\$ 5,198,969</td><td>\$ 4,819,571</td><td>92.70%</td></thcompositio<></thcomposition<>	Total Expenses	\$ 3,462,464	\$ 5,198,969	\$ 4,819,571	92.70%	
1501 Office Equipment         6,996           1515 Classroom Equipment         6,996           1515 Classroom Furniture & Fixtures         8,100           1521 Classroom Furniture & Fixtures         8,100           1341 Student Computers         10,404           1522 Staff Computers         10,404           1543 Printers         11,139           1544 Audio Visual - Classrooms         11,139           1545 Audio Visual - Classrooms         11,139           1545 Audio Visual - Cafeteria         11,139           1546 Software - Instructional         11,139           1547 Software - Non-Instructional         11,139           1548 Network Construction         11,139           1549 Security         11,139           1550 Website Development         11,139           1552 Whiteboards         11,139           1552 Whiteboards         11,139           1552 Whiteboards         11,139           1552 Major Repairs         11,130           1552 Major Repairs         11,139           1553 Subtract Capital Co	Net Operating Income	\$464,248	\$24,217	\$674,507	2785.27%	
1501 Office Equipment         6,996           1515 Classroom Equipment         6,996           1515 Classroom Furniture & Fixtures         8,100           1521 Classroom Furniture & Fixtures         8,100           1341 Student Computers         10,404           1522 Staff Computers         10,404           1543 Printers         11,139           1544 Audio Visual - Classrooms         11,139           1545 Audio Visual - Classrooms         11,139           1545 Audio Visual - Cafeteria         11,139           1546 Software - Instructional         11,139           1547 Software - Non-Instructional         11,139           1548 Network Construction         11,139           1549 Security         11,139           1550 Website Development         11,139           1552 Whiteboards         11,139           1552 Whiteboards         11,139           1552 Whiteboards         11,139           1552 Major Repairs         11,130           1552 Major Repairs         11,139           1553 Subtract Capital Co						
1502 Office Furniture & Fixtures         6,996           1515 Classroom Equipment         10           1521 Classroom Furniture & Fixtures         8,100           1543 Tudeent Computers         10,404           1542 Staff Computers         10,404           1543 Printers         12,398           1544 Audio Visual - Classrooms         1           1545 Audio Visual - Cafeteria         1           1546 Software - Instructional         1           1547 Software - Non-Instructional         1           1548 Network Construction         1           1549 Security         1           1550 Website Development         1           1551 Student Information System         1           1552 Major Repairs         1           TOTAL         18,504         29,078           18,504         \$29,078         \$38,135						
1515 Classroom Equipment         0           1521 Classroom Furniture & Fixtures         8,100           1534 Tstudent Computers         10,404           1542 Staff Computers         12,398           1543 Printers         12,398           1544 Audio Visual - Classrooms         1           1545 Audio Visual - Cafeteria         1           1545 Audio Visual - Cafeteria         1           1546 Software - Instructional         1           1547 Software - Non-Instructional         1           1548 Network Construction         1           1549 Security         1           1550 Website Development         1           1552 Whiteboards         1           1552 Major Repairs         1           TOTAL         18,504         29,078           Net Income:         \$464,248         \$24,217           Subtract Capital Costs         \$18,504         \$29,078						
1521 Classroom Furniture & Fixtures         8,100           1341 Student Computers         10,404         16,680         20,000           1542 Staff Computers         12,398         11,139         1543 Printers           1543 Printers         12,398         11,139         1543 Audio Visual - Classrooms         12,398         11,139           1544 Audio Visual - Classrooms         1         1         1545 Audio Visual - Classrooms         1           1545 Audio Visual - Cafeteria         1         1         1         1         1           1545 Software - Instructional         1 <td></td> <td></td> <td></td> <td>6,996</td> <td></td>				6,996		
1341 Student Computers         10,404         10,680         20,000           1542 Staff Computers         12,398         11,139           1543 Printers         12,398         11,139           1544 Audio Visual - Classrooms         1         1           1545 Audio Visual - Cafeteria         1         1           1545 Audio Visual - Cafeteria         1         1           1545 Software - Instructional         1         1           1547 Software - Non-Instructional         1         1           1548 Network Construction         1         1           1549 Security         1         1           1550 Website Development         1         1           1551 Student Information System         1         1           1552 Major Repairs         1         1           TOTAL         18,504         29,078         38,135           10         1         1         1         1         1           1052 Major Repairs         1		0.400				
1542 Staff Computers         12,398         11,139           1543 Printers         1544 Audio Visual - Classrooms         1545 Audio Visual - Classrooms           1545 Audio Visual - Cafeteria         1545 Audio Visual - Cafeteria         1545 Audio Visual - Cafeteria           1546 Software - Instructional         1545 Audio Visual - Cafeteria         1546 Software - Instructional           1547 Software - Non-Instructional         1547 Software - Non-Instructional         1547 Software - Non-Instructional           1548 Network Construction         1549 Security         1549 Security         1550 Website Development           1550 Website Development         1551 Student Information System         1552 Whiteboards         1551 Student Information System           1552 Whiteboards         1561 Construction         1552 Major Repairs         1552 Major Repairs         1552 Major Repairs           TOTAL         18,504         29,078         38,135           1052 Major Repairs         1560 Subtract Capital Costs         \$18,504         \$24,217         \$674,507				20.000		
1543 Printers           1544 Audio Visual - Classrooms           1545 Audio Visual - Cafeteria           1546 Software - Instructional           1547 Software - Non-Instructional           1548 Network Construction           1549 Security           1550 Website Development           1551 Student Information System           1552 Whiteboards           1552 Major Repairs           OTAL       18,504       29,078       38,135                1552 Subtract Capital Costs       \$18,504       \$29,078       \$38,135		10,101	· · · ·	· · ·		
1544 Audio Visual - Classrooms1545 Audio Visual - Cafeteria1546 Software - Instructional1547 Software - Non-Instructional1548 Network Construction1549 Security1550 Website Development1551 Student Information System1552 Whiteboards1552 Major RepairsTOTAL18,50429,07838,1351552 Subtract Capital Costs\$18,504\$24,217\$674,507Subtract Rent Deposit\$18,504\$29,078\$38,135			12,000	11,100		
1545 Audio Visual - Cafeteria             1546 Software - Instructional </td <td></td> <td></td> <td></td> <td></td> <td></td>						
1546 Software - InstructionalImage: constructional1547 Software - Non-InstructionalImage: constructional1548 Network ConstructionImage: constructional1549 SecurityImage: constructional1550 Website DevelopmentImage: constructional1551 Student Information SystemImage: constructional1552 WhiteboardsImage: constructional1552 Major RepairsImage: constructional1552 Major RepairsImage: constructionalImage: cons						
1547 Software - Non-InstructionalImage: construction and the image: construction and the						
1549 Security       Image: construction of the system       Image: construction of the system         1551 Student Information System       Image: construction       Image: construction         1552 Whiteboards       Image: construction       Image: construction         1552 Major Repairs       Image: construction       Image: construction         1552 Major Repairs       Image: construction       Image: construction         10TAL       18,504       29,078       38,135         Image: construct con						
1550 Website Development          1551 Student Information System          1552 Whiteboards          1552 Whiteboards          1561 Construction          1552 Major Repairs          TOTAL       18,504         29,078       38,135             Net Income:       \$464,248       \$24,217         Subtract Capital Costs       \$18,504       \$29,078       \$38,135         Subtract Rent Deposit	1548 Network Construction					
1550 Website Development          1551 Student Information System          1552 Whiteboards          1552 Whiteboards          1561 Construction          1552 Major Repairs          TOTAL       18,504         29,078       38,135             Net Income:       \$464,248       \$24,217         Subtract Capital Costs       \$18,504       \$29,078       \$38,135         Subtract Rent Deposit						
1552 Whiteboards         Image: Construction         Image: Construline to there to there to there tot to there to the						
1561 Construction         Image: Construction         Image: Construction           1552 Major Repairs         Image: Construction         Image: Constructinge: Constructinge: Construction         Image: Construct	1551 Student Information System					
1552 Major Repairs         Image: Constraint of the second se						
TOTAL         18,504         29,078         38,135           Net Income:         \$464,248         \$24,217         \$674,507           Subtract Capital Costs         \$18,504         \$29,078         \$38,135           Subtract Rent Deposit         5         5         5						
Net Income:         \$464,248         \$24,217         \$674,507           Subtract Capital Costs         \$18,504         \$29,078         \$38,135           Subtract Rent Deposit						
Subtract Capital Costs         \$18,504         \$29,078         \$38,135           Subtract Rent Deposit	TOTAL	18,504	29,078	38,135		
Subtract Capital Costs         \$18,504         \$29,078         \$38,135           Subtract Rent Deposit		<b></b>		A		
Subtract Rent Deposit						
			\$29,078	\$38,135		
			05.000	05.000		
				,		
Add back Deferred Rent         \$701,938         \$451,938         \$451,938           Cash Income         \$1,190,664         \$505,179         \$1,148,768						

## Ivy Hill Preparatory Charter School

Statement of Cash Flow Projection for period: 7/1/2022-9/30/22

	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>Total</u>
nrestricted cash balance at the beginning of the month \$	3,152,609	\$ 3,861,723	\$ 4,742,647	\$ 3,152,609
Cash in-flows:				
DOE Payments	1,279,478	1,279,478		2,558,957
Federal Grants		76,657		76,657
Total cash available	4,432,088	5,217,858	4,742,647	5,788,223
Cash out-flows:				
Personnel	240,653	240,653	240,653	721,959
Taxes and Benefits	51,211	51,211	51,211	153,634
Total Compensation Expense	291,864	291,864	291,864	875,593
Other Than Personnel Costs (OTPS) - Ongoing				
Consultants and other Professionals	19,552	19,552	19,552	58,655
School operations and other materials	45,508	45,508	45,508	136,523
Facility operations and maintenance	118,288	118,288	118,288	354,863
Payment on existing accounts payable	95,154			95,154
Total OTPS costs	278,500	183,347	183,347	645,194
Total cash outflow	570,365	475,211	475,211	1,520,787
otal unrestricted cash balance at the end of the month \$	3,861,723	\$ 4,742,647	\$ 4,267,436	\$ 4,267,436
Days of cash on hand	247	304	273	