



# Ivy Hill Prep Charter School

## Budget Review Meeting

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### Date and Time

Wednesday April 15, 2020 at 6:00 PM EDT

### Location

Join Zoom Meeting

<https://zoom.us/j/9699543901>

Meeting ID: 969 954 3901

One tap mobile

+19292056099,,9699543901# US (New York)

+16699006833,,9699543901# US (San Jose)

Dial by your location

+1 929 205 6099 US (New York)

+1 669 900 6833 US (San Jose)

Meeting ID: 969 954 3901

Find your local number: <https://zoom.us/u/abIFQEAB>

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### Agenda

#### I. Opening Items

- A. Record Attendance
- B. Call the Meeting to Order
- C. Approve Minutes

## **II. Finance**

### **A. Budget Review – Finalize Recommendations on Proposed Cuts**

Overall View to build a conservative budget given the current financial picture.

- remove 70k for financial management, it will be replaced by salary for in house Finance director
- remove erate consultant 6k – Are we sure we agreed to do this.
- remove stipends 20,500
- reduce student incentives to 5K
- review special events no specific cut is proposed
- reduce student uniforms to 2,500
- reduce office supplies to 20k
- reduce administrative development to 16k
- reduce team building to 10k
- reduce staff recruitment to 10k
- reduce student recruitment to 12k
- reduce local travel to 1,200
- reduce travel meals to 1,350

### **B. Compensation**

- Finalize Recommendations on Salary Bands
- Finalize Recommendations on Current Staff Increases

### **C. Staffing**

- Finalize Recommendations on Organizational Chart Revision
- Finalize Recommendations on Proposed Hire of Finance Director

### **D. PPP Loan**

## **III. Other Business**

## **IV. Closing Items**

### **A. Adjourn Meeting**