

APPROVED



**The Leadership School**

STUDENT LEADERSHIP AT THE CENTER OF LEARNING

## The Leadership School

### Minutes

#### Special Board Meeting

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##### **Date and Time**

Tuesday November 4, 2025 at 6:00 PM

##### **Location**

Virtual

Join Zoom Meeting

<https://us06web.zoom.us/j/86311120593?pwd=1ruPDrKcffin7yPP6pKVDwQL0UcGab.1>

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##### **Directors Present**

A. Williams (remote), G. Stevenson (remote), R. Langrall (remote), S. Madlinger (remote), T. Curry (remote)

##### **Directors Absent**

T. Montgomery

##### **Guests Present**

C. Moulder (remote)

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#### **I. Opening Items**

**A. Call the Meeting to Order**

R. Langrall called a meeting of the board of directors of The Leadership School to order on Tuesday Nov 4, 2025 at 6:06 PM.

**B. Record Attendance**

**C. Public Comment Section**

**II. Review Minutes**

**A. Vote to approve October 28 Meeting Minutes**

R. Langrall made a motion to approve the minutes from Monthly Board Meeting for The Leadership School on 10-28-25.

T. Curry seconded the motion.

The board **VOTED** to approve the motion.

**III. Review/Approve Loans**

**A. Loan #1: From 22 Beacon for \$5,150,194.**

Discussed that this loan would allow us to purchase our current buildings, resulting in a cost savings in rent of \$70k.

- The loan would be for two months as it would be rolled into a consolidated loan with a silent partner to allow for the next phase of facilities expansion
- 6.25% interest
- Close on Dec. 15, 2025

R. Langrall made a motion to approve a loan for \$5,150,194 from 22 Beacon to purchase our current buildings.

T. Curry seconded the motion.

The board **VOTED** to approve the motion.

**B. Loan #2: From 22 Beacon for \$455,000**

Discussed the purpose of the loan: Pre-development costs associated with the next phase of facilities expansion:

- Pay for HKW Architects to continue design work, consulting fees, approvals, reports, and other deliverables associated with the expansion plans
- 7% interest
- loan to be rolled into a larger consolidated loan in two months to cover cost of the next phase of facilities expansion.

R. Langrall made a motion to approve a loan from 22 Beacon for \$455,000 to cover pre-development costs associated with the next phase of facilities expansion for TLS.

T. Curry seconded the motion.

The board **VOTED** to approve the motion.

#### **IV. Closing Items**

##### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:24 PM.

Respectfully Submitted,  
S. Madlinger