

FY25 BUDGET DRAFT



Students

	SY23-24	SY24-25	Comments
Students (End of Year Count)		205	Adding a grade level each year

State Aid Assumptions

	SY23-24	SY24-25	Comments
ADA PK-12	130	177	ADA based on 85% attendance
Summer School			ESSER III summer School, not included in State formula
FRL	21	35	CEP: DESE threshold reduced to 16.73%,
LEP	0	0	
IEP	0	0	
WADA	151	211	WADA calc based on student ADA plus FRL, IEP, LEP Weights

Employees

	(FY24 Budgeted)	
Instructional	11	21
Support	2	2
Admin	7	6
	20	29

	SY23-24	SY24-25	Comments	Comp 24 to 25	% of Budget
Revenue					
Local Revenue	112,294	228,374	DESE Prop C rate \$1513 * prior YR WADA	103%	5%
State Revenue	1,487,952	2,257,178	FY25 estimated 211 WADA; \$10,300 Per WADA	52%	49%
Federal Revenue	467,565	1,527,831	CSP \$888k, Summer ESSER III \$104k; Title Allocations	227%	33%
Private Grants and Donations	739,391	609,000	Private donations	-18%	13%
Earned Fees	22,257	2,500	Misc Rev	-89%	0%
Revenue Total	2,829,460	4,624,883		63%	
Expenses					
Salaries	1,043,852	1,831,890	New Staffing model: \$353k CSP	75%	44%
Benefits and Taxes	245,036	482,273		97%	12%
Staff-Related Costs	179,743	114,000	\$109k CSP funded	-37%	3%
Rent	232,441	229,938		-1%	6%
Occupancy Service	230,202	219,375	Includes \$50k facility planning	-5%	5%
Student Expense, Direct	265,620	606,796	\$366,755 CSP funded	128%	15%
Student Expense, Indirect	129,602	175,000	Food Expenses	35%	4%
Office & Business Expense	228,553	204,590	\$60k CSP funded; Billboard, Staff Tech, EdOps Support	-10%	5%
Transportation	165,535	241,000	\$75k per bus, 3 buses; field trips and Summer School	46%	6%
Interest	-	30,000	1% down and Interest only 18 mths		1%
Expenses Total	2,720,583	4,134,862		52%	
NET ORDINARY INCOME	108,876	490,022			
TOTAL EXPENSES	2,720,583	4,134,862			
NET INCOME	108,876	490,022			
Cash Flow Adjustments					
Cash Flow Adjustments Total	0	-			
CHANGE IN CASH	108,876	490,022			
Starting Cash Balance	43,043	151,920			
Change in Cash	108,876	490,022			
ENDING CASH BALANCE	151,920	641,941			
Fund Balance	6%	16%			