



August 2023 Financials

PREPARED SEP'23 BY

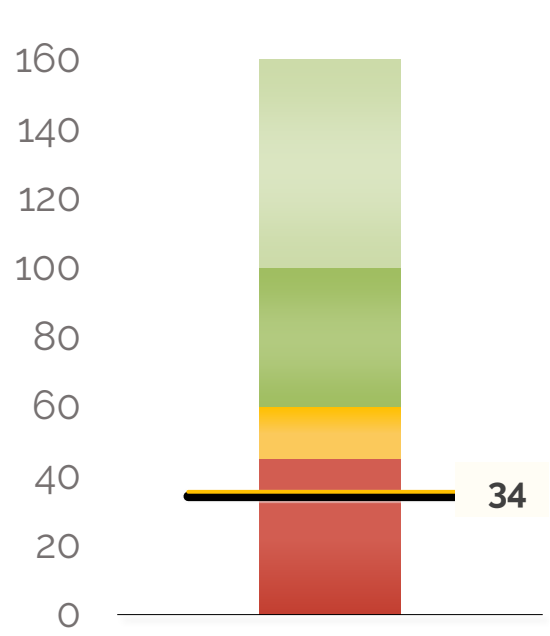


- **Executive Summary**
- **Key Performance Indicators**
- **State Revenue**
- **Forecast Overview**
- **Cash Forecast**
- **Appendix**

- Year end net income is \$195k which is \$8k less than the budgeted net income of \$202k.
- The cash balance at year end is \$238k
- We continue to track cash flow closely as private donations and state funds continue to stabilize.
- The FY23 audit is scheduled for October 2023.

Days of Cash

Cash balance at year-end divided by average daily expenses

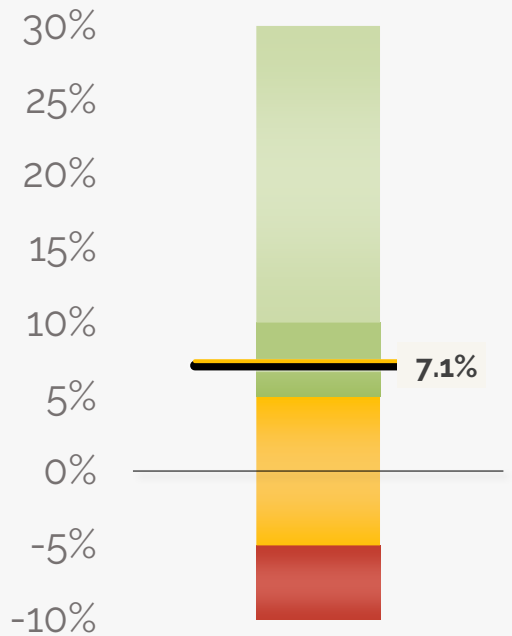


34 DAYS OF CASH AT YEAR'S END

The school will end the year with 34 days of cash. This is below the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

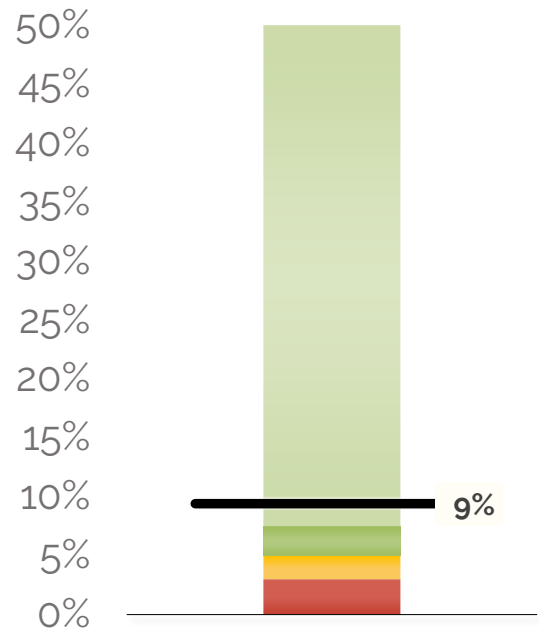


7.1% GROSS MARGIN

The forecasted net income is \$195k, which is \$8k below the budget. It yields a 7.1% gross margin.

Fund Balance %

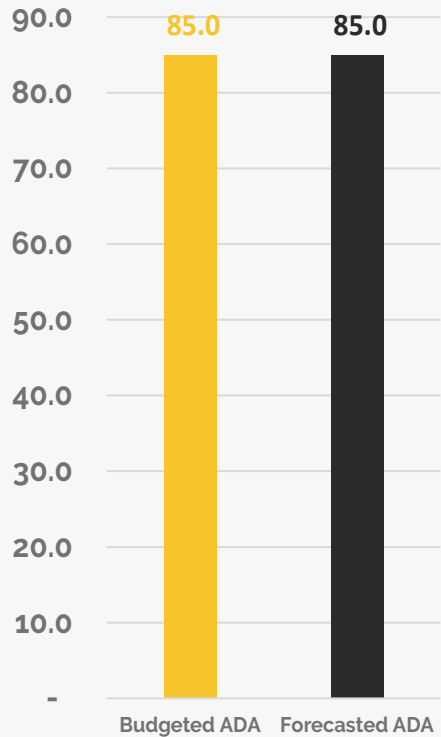
Forecasted Ending Fund Balance / Total Expenses



9.42% AT YEAR'S END

The school is projected to end the year with a fund balance of \$239,554. Last year's fund balance was \$44,714.

Student Expectations



The school now forecasts 85 ADA for SY23-24. The budget target was 85.

TLS Per-Pupil Funding forecast as Budget

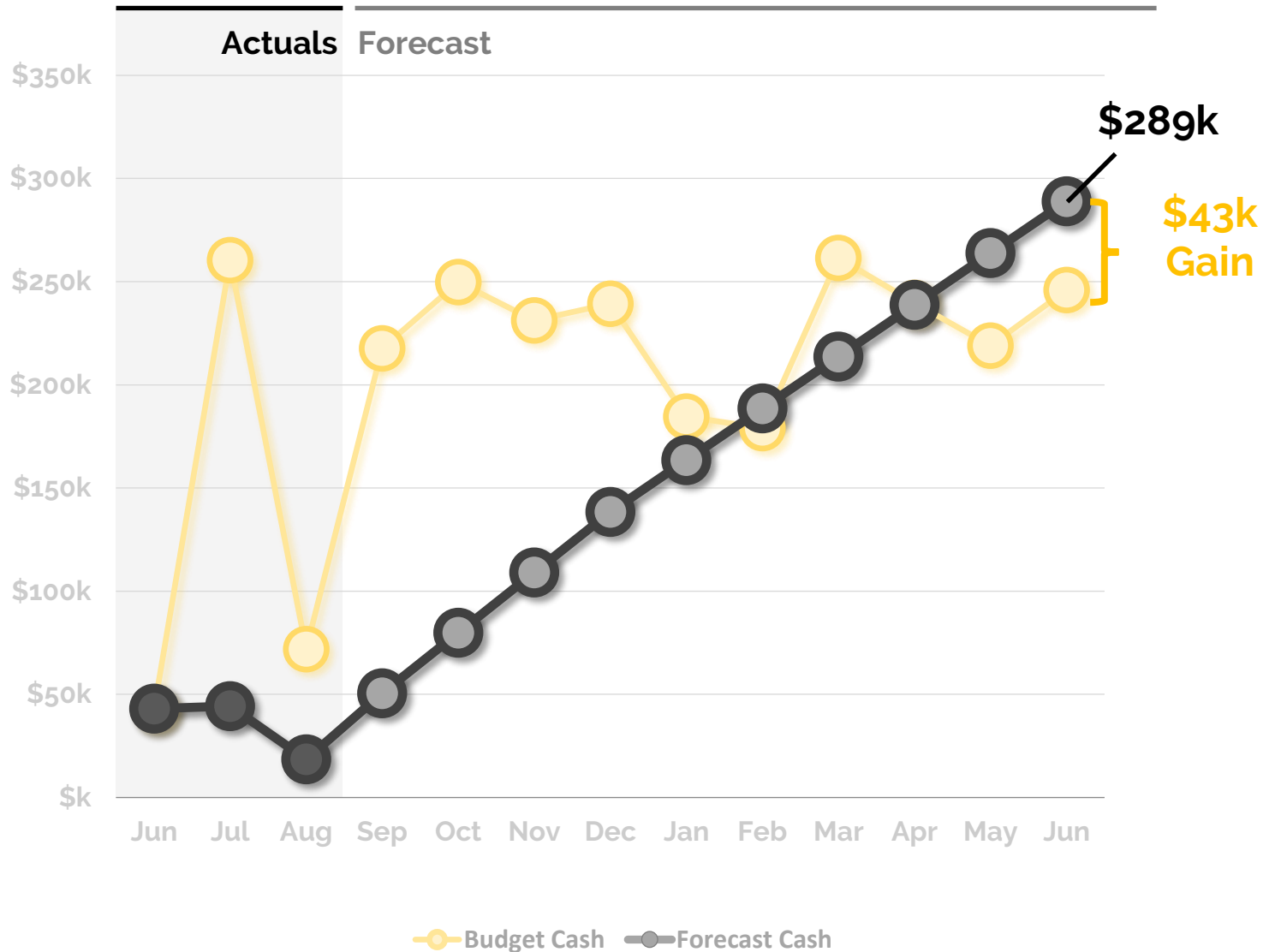
	Current Forecast	SY22-23 Budget	Difference	Financial Gain / (Loss)
Enrollment	144	144	0	
Attendance	92%	92%	0%	
Total ADA	138	138	0	
Regular Term K-12	134	134	0	
Summer	4	4	0	Need to Review with ESSER Summer Finding
FRL Count	113	113	0	113 FRL students
FRL Weight	18	18	0	
IEP Count	0	0	0	
IEP Weight	0	0	0	
LEP Count	0	0	0	
LEP Weight	0	0	0	
WADA	156	156	0	
Per WADA Payment	\$9,735	\$9,735	0	
State Aid	\$1,497,663	\$1,497,663	0	

Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$2.7m	\$2.7m	-0.31	-0k	
Expenses	\$2.5m	\$2.5m	-\$8k	-8k	Primarily savings in Personnel forecast
Net Income	\$195k	\$203k	-\$8k	-8k	

42 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$289k**, **\$43k** above budget.





QUESTIONS?

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	Year-To-Date			Annual Forecast			
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining
Revenue							
Local Revenue	13,964	1,432	12,532	107,382	107,382	0	93,418
State Revenue	93,198	12,470	80,728	1,572,423	1,572,424	(0)	1,479,225
Federal Revenue	12,006	22,175	(10,169)	424,421	424,421	0	412,415
Private Grants and Donations	53,363	407,875	(354,512)	627,500	627,500	(0)	574,137
Earned Fees	177,925	700	177,225	6,700	6,700	- ①	(171,225)
Total Revenue	350,456	444,652	(94,196)	2,738,426	2,738,426	(0)	2,387,970
Expenses							
Salaries	164,431	188,866	24,435	1,069,662	1,133,196	63,534	905,231
Benefits and Taxes	37,719	49,477	11,758	301,375	296,862	(4,513)	263,656
Staff-Related Costs	980	2,333	1,353	20,000	20,000	(0)	19,020
Rent	38,741	30,216	(8,525)	232,441	181,296	(51,145)	193,700
Occupancy Service	55,087	27,211	(27,876)	174,837	163,268	(11,569)	119,750
Student Expense, Direct	47,256	47,323	68	290,812	286,940	(3,872)	243,556
Student Expense, Food	-	16,667	16,667	100,000	100,000	(0)	100,000
Office & Business Expense	34,581	27,615	(6,966)	197,858	197,313	(545)	163,277
Transportation	8,935	26,100	17,165	156,600	156,600	(0)	147,665
Total Expenses	387,730	415,809	28,079	2,543,585	2,535,475	(8,110) ②	2,155,855
Net Income	(37,274)	28,843	(66,117)	194,840	202,951	(8,110) ③	232,115
Cash Flow Adjustments	12,746	-	12,746	(0)	-	(0)	(12,746)
Change in Cash	(24,529)	28,843	(53,371)	194,840	202,951	(8,110)	219,369

① REVENUE: \$0K BEHIND

② EXPENSES: \$8K BEHIND

③ NET INCOME: \$8K behind

Monthly Financials

Income Statement	Actual		Forecast										TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
Local Revenue	0	13,964	9,342	9,342	9,342	9,342	9,342	9,342	9,342	9,342	9,342	9,342	107,382
State Revenue	86,963	6,235	147,923	147,923	147,923	147,923	147,923	147,923	147,923	147,923	147,923	147,923	1,572,423
Federal Revenue	10,450	1,556	41,242	41,242	41,242	41,242	41,242	41,242	41,242	41,242	41,242	41,242	424,421
Private Grants and Donations	51,784	1,579	57,414	57,414	57,414	57,414	57,414	57,414	57,414	57,414	57,414	57,414	627,500
Earned Fees	672	177,253	-17,123	-17,123	-17,123	-17,123	-17,123	-17,123	-17,123	-17,123	-17,123	-17,123	6,700
Total Revenue	149,869	200,587	238,797	238,797	238,797	238,797	238,797	238,797	238,797	238,797	238,797	238,797	2,738,426
Expenses													
Salaries	57,221	107,211	88,337	90,766	90,766	90,766	90,766	90,766	90,766	90,766	90,766	90,766	1,069,662
Benefits and Taxes	12,512	25,207	23,541	23,893	23,893	23,893	28,073	28,073	28,073	28,073	28,073	28,073	301,375
Staff-Related Costs	980	0	1,902	1,902	1,902	1,902	1,902	1,902	1,902	1,902	1,902	1,902	20,000
Rent	19,370	19,370	19,370	19,370	19,370	19,370	19,370	19,370	19,370	19,370	19,370	19,370	232,441
Occupancy Service	30,853	24,234	11,975	11,975	11,975	11,975	11,975	11,975	11,975	11,975	11,975	11,975	174,837
Student Expense, Direct	3,639	43,617	24,356	24,356	24,356	24,356	24,356	24,356	24,356	24,356	24,356	24,356	290,812
Student Expense, Food	0	0	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	100,000
Office & Business Expense	19,921	14,660	16,328	16,328	16,328	16,328	16,328	16,328	16,328	16,328	16,328	16,328	197,858
Transportation	8,935	0	14,766	14,766	14,766	14,766	14,766	14,766	14,766	14,766	14,766	14,766	156,600
Total Ordinary Expenses	153,431	234,299	210,575	213,356	213,356	213,356	217,535	217,535	217,535	217,535	217,535	217,535	2,543,585
Total Expenses	153,431	234,299	210,575	213,356	213,356	213,356	217,535	217,535	217,535	217,535	217,535	217,535	2,543,585
Net Income	-3,562	-33,712	28,222	25,441	25,441	25,441	21,262	21,262	21,262	21,262	21,262	21,262	194,840
Cash Flow Adjustments	4,868	7,878	-1,275	-1,275	-1,275	-1,275	-1,275	-1,275	-1,275	-1,275	-1,275	-1,275	0
Change in Cash	1,306	-25,834	26,948	24,166	24,166	24,166	19,987	19,987	19,987	19,987	19,987	19,987	194,840
Ending Cash	44,349	18,514	45,462	69,629	93,795	117,962	137,949	157,935	177,922	197,909	217,896	237,883	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	43,043	18,514	237,883
Total Current Assets	43,043	18,514	237,883
Total Assets	43,043	18,514	237,883
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	-1,671	11,075	-1,671
Total Current Liabilities	-1,671	11,075	-1,671
Total Long-Term Liabilities	0	0	
Total Liabilities	-1,671	11,075	-1,671
Equity			
Unrestricted Net Assets	44,714	44,714	44,714
Net Income	0	-37,274	194,840
Total Equity	44,714	7,439	239,554
Total Liabilities and Equity	43,043	18,514	237,883