

The Leadership School FY24 Budget Draft

Income Statement	SY20-21	SY21-22	SY22-23	SY23-24
Students	-	-	86	144
Employees				
Instructional	-	-	5	9.5
Support	-	-	1	2
Admin	-	-	6	7
Total Employees	-	-	12	19
Revenue				
Local Revenue	-	-	-	106,127
State Revenue	-	-	825,519	1,572,424
Federal Revenue	-	-	237,286	309,956
Private Grants and Donations	164,863	161,558	823,739	627,500
Earned Fees	31,514	24,199	13,231	6,700
Donated Revenue	-	-	-	-
Total Revenue	196,377	185,757	1,899,775	2,622,706
Operating Expense				
Salaries	30,337	169,583	614,613	1,122,106
Benefits and Taxes	2,321	12,973	133,592	289,048
Staff-Related Costs	-	1,356	10,499	15,000
Rent	13,480	20,000	172,522	181,296
Occupancy Service	-	3,308	113,402	134,268
Student Expense, Direct	-	22,366	241,414	274,850
Student Expense, Indirect	-	-	59,157	101,654
Office & Business Expense	34,461	46,582	363,769	203,598
Transportation	-	-	144,782	221,142
Total Operating Expense	80,599	276,168	1,853,751	2,542,962
Net Operating Income	115,777	(90,411)	46,024	79,744
Total Expenses	80,599	276,168	1,853,751	2,542,962
Net Income	115,777	(90,411)	46,024	79,744
Analysis	SY20-21	SY21-22	SY22-23	SY23-24
Beginning Cash Balance	-	136,777	46,366	92,390
	115,777	(90,411)	46,024	79,744
Ending Cash Balance	115,777	46,366	92,390	172,134
Days of Cash	524	61	18	25
Gross Margin	59%	-49%	2%	3%
Fund Balance			5%	7%

Notes

End of Year Students; See Enrollment Plan

1 Kinder; 2 teachers each: 1st-3rd grade; 3 PT in-house subs; 1
Instructional Coach
1 Counselor + Walking Counselor
Add Admin Asst.

Prop C funding begins
\$9,735 per WADA payment at 156 WADA
Title Funds, ESSER Mental Health grant, Food Revenue
\$200k Opportunity; CSGF \$150k; New Schools \$127,500
\$150k additional
BAC + MISC rev

3% increase to existing staff
\$6k for Health Insurance
PD
Based on contract
Based on projections from year 1 actuals
Reviewed and aligned with school plans
Food Service cost
Fewer start up consulting and capital expense
3 Buses at \$426.87 per route for 168 days

Version
Date

1

Notes

2

3

Key Assumptions

Justification for new version

Initial
Version**Population**

Target Students	175
Underenrollment %	16%
Start of Year Students	147
Attrition	2%
End of Year Students	144
Attendance %	92%
ADA Calculated	134
Summer Expected %	55%
Hours Summer Program	124

WADA

Foundation Resident	\$9,735	1% increase
Prop C	\$1,360	Rates published by DESE
CTF	\$450	Rates published by DESE
Summer WADA	4.19	
FRL WADA	18.09	Plan to collect food apps
LEP WADA	0	
IEP WADA	0	
Total WADA	156.18	

Staff

Total FTEs	19
6100 Inflation	3%
6200 Employee Benefits/FTE	\$6000/ee
Workman's Comp	\$25,876

Totals

Total Rev	\$2,622,706
Salary + Ben	\$1,411,155
Third Pary Vendors	1,131,808
Total Exp	\$2,542,963
Net	<u>\$79,743</u>
# School Days	168

6600

Interest on Debt
Principal Reduction

4

5

6

Account	SY22-23	SY23-24
Revenue		
Local Revenue		
5113 · Proposition C (Sales Tax)	-	106,127
Local Revenue Total	-	106,127
State Revenue		
5311 · Basic Formula	750,698	1,497,603
5312 · Transportation	74,821	74,821
State Revenue Total	825,519	1,572,424
Federal Revenue		
5412 · Medicaid	9,000	20,000
5422 · Cares Esser III	-	23,000
5445 · Food Service-Lunch	37,431	65,033
5446 · Food Service-Breakfast	15,264	30,015
5448 · Food Service-Snacks	2,268	-
5451 · Title I	157,587	156,172
5465 · Title II	15,736	15,736
Federal Revenue Total	237,286	309,956
Private Grants and Donations		
5192 · Donations	823,739	627,500
Private Grants and Donations Total	823,739	627,500
Earned Fees		
5181 · BAC	4,155	4,200
5198 · Miscellaneous Revenue	9,076	2,500
Earned Fees Total	13,231	6,700
Revenue Total	1,899,775	2,622,706
Expenses		
Salaries		
1111-6111 · ES Instruction Cert FT	119,700	332,595
1111-6151 · ES Instruction NC FT	18,321	-
1111-6153 · ES Instruction Subs	59,524	120,000
1191-6131 · Summer Instr Supp Pay	-	21,000
2122-6111 · Counseling Cert FT	-	93,925
2122-6151 · Counseling NC FT	43,542	-
2213-6111 · PD Cert FT	-	60,000
2321-6151 · Exec Admin NC FT	215,750	115,360
2322-6151 · Community Serv NC FT	-	123,350
2329-6151 · Other Exec Admin NC FT	39,792	100,000
2329-6161 · Other Exec Admin NC PT	2,500	-
2511-6151 · Bness Off NC FT	101,503	155,876
3812-6122 · Afterschool Cert PT	5,569	-
3812-6161 · Afterschool NC PT	8,413	-
Salaries Total	614,613	1,122,106
Benefits and Taxes		
1111-6211 · ES Instruction Cert PRS	12,349	32,162
1111-6221 · ES Instruction NC PRS	273	8,232
1111-6231 · ES Instruction Soc Sec	10,602	28,061
1111-6232 · ES Instruction Medicare	2,479	6,563
1111-6241 · ES Instruction Emp Ins	11,179	51,000
1191-6231 · Summer Instr Soc Sec	-	1,302
1191-6232 · Summer Instr Medicare	-	305
1191-6241 · Summer Instr Emp Ins	-	-
2122-6211 · Counseling Cert PRS	-	9,083
2122-6221 · Counseling NC PRS	3,261	-

2122-6231 · Counseling Soc Sec	2,514	5,823
2122-6232 · Counseling Medicare	588	1,362
2122-6241 · Counseling Emp Ins	5,579	12,000
2213-6211 · PD Cert PRS	-	5,802
2213-6231 · PD Soc Sec	-	3,720
2213-6232 · PD Medicare	-	870
2213-6241 · PD Emp Ins	-	6,000
2311-6261 · Board WC	4,062	3,000
2321-6221 · Exec Admin NC PRS	15,465	7,914
2321-6231 · Exec Admin Soc Sec	12,321	7,152
2321-6232 · Exec Admin Medicare	2,882	1,673
2321-6241 · Exec Admin Emp Ins	13,005	6,000
2322-6221 · Community Servn NC PRS	-	8,462
2322-6231 · Community Serv Soc Sec	-	7,648
2322-6232 · Community Serv Medicare	-	1,789
2322-6241 · Community Serv Emp Ins	-	12,000
2329-6221 · Other Exec Admin NC PRS	2,953	6,860
2329-6231 · Other Exec Admin Soc Sec	2,426	6,200
2329-6232 · Other Exec Admin Medicare	568	1,450
2329-6241 · Other Exec Admin Emp Ins	3,256	6,000
2511-6221 · Bness Off NC PRS	7,546	10,693
2511-6231 · Bness Off Soc Sec	5,867	9,664
2511-6232 · Bness Off Medicare	1,372	2,260
2511-6241 · Bness Off Emp Ins	11,667	18,000
3812-6221 · Afterschool NC PRS	159	-
3812-6231 · Afterschool Soc Sec	780	-
3812-6232 · Afterschool Medicare	182	-
3812-6241 · Afterschool Emp Ins	257	-
Benefits and Taxes Total	133,592	289,048
Staff-Related Costs		
2213-6319 · PD Prof Serv	6,025	10,000
2213-6411 · PD Supplies	1,474	-
2642-6319 · Recruitment Prof Serv	3,000	5,000
Staff-Related Costs Total	10,499	15,000
Rent		
2542-6333 · Facilities Rent	172,522	181,296
Rent Total	172,522	181,296
Occupancy Service		
2541-6319 · Maint of Plant Prof Serv	33,000	-
2542-6319 · Facilities Prof Serv	2,000	-
2542-6331 · Facilities Janitorial	29,979	78,000
2542-6332 · Facilities Rep & Mait	641	1,000
2542-6334 · Facilities Equip Rent	2,158	1,739
2542-6336 · Facilities Trash Remov	3,543	4,944
2542-6338 · Rentals Of Computers And Related	-	-
2542-6339 · Facilities Oth Prop Serv	15,317	10,400
2542-6361 · Facilities Phone/Internet	17,098	36,985
2542-6411 · Facilities Supplies	8,190	-
2546-6319 · Security Svcs Prof Serv	1,476	1,200
Occupancy Service Total	113,402	134,268
Student Expense, Direct		
1111-6319 · ES Instruction Prof Serv	70,125	99,500
1111-6391 · ES Field Trip	4,599	4,000
1111-6411 · ES Instruction Supplies	17,500	4,000

1111-6412 · ES Instruction Tech Supplies	27,002	36,550
1111-6431 · Textbooks	75,793	67,500
1111-6543 · ES Instruction Tech Equipment	17,395	8,300
2113-6319 · Soc Work Prof Serv	-	25,000
2134-6319 · Nursing Prof Serv	22,500	25,000
2134-6411 · Nursing Supplies	3,500	-
3912-6411 · Par Involve Supplies	3,000	5,000
Student Expense, Direct Total	241,414	274,850
Student Expense, Indirect		
2563-6391 · Food Delivery Contracted Food Service	941	1,654
2563-6471 · Food Delivery Snack	58,217	100,000
Student Expense, Indirect Total	59,157	101,654
Office & Business Expense		
2114-6412 · Technology Supplies	15,175	21,693
2311-6315 · Board Audit	1,500	9,000
2311-6317 · Board Legal	2,500	2,500
2311-6352 · Board Liab Insur	4,385	4,385
2321-6319 · Exec Admin Prof Serv	30,219	-
2321-6371 · Executive Admin-Dues and Memberships	470	-
2321-6411 · Exec Admin Supplies	324	400
2322-6319 · Community Serv Prof Serv	11,810	17,000
2322-6411 · Community Serv Supplies	8,229	2,000
2329-6319 · Other Exec Admin Prof Serv	1,800	1,800
2331-6319 · IT Admin Prof Serv	28,393	27,500
2331-6412 · IT Admin Tech Supplies	7,475	3,600
2411-6319 · Building Admin Prof Serv	1,000	1,000
2411-6411 · Building Adminl Supplies	500	500
2511-6319 · Bness Off Prof Serv	13,000	5,000
2511-6411 · Bness Off Supplies	6,793	7,000
2511-6412 · Bness Off Tech Supplies	18,623	4,200
2525-6319 · Financial Accounting Services Prof Serv	56,059	71,020
2572-6411 · Purchasing Services Supplies	105,268	25,000
2572-6541 · Purchasing Services Equipment	50,246	-
Office & Business Expense Total	363,769	203,598
Transportation		
2551-6341 · Transportation - Contracted, Non-Disabled Students Home	144,282	215,142
2551-6342 · Transportation - Contracted, Non-Disabled Students Non-F	501	6,000
Transportation Total	144,782	221,142
Expenses Total	1,853,751	2,542,962
NET ORDINARY INCOME	46,024	79,744
TOTAL EXPENSES	1,853,751	2,542,962
NET INCOME	46,024	79,744
Cash Flow Adjustments		
Cash Flow Adjustments Total	0	-
CHANGE IN CASH	46,024	79,744
Starting Cash Balance	46,366	92,390
Change In Cash	46,024	79,744
ENDING CASH BALANCE	92,390	172,134

SY24-25

SY25-26

214,523	292,936
214,523	292,936
2,045,012	2,865,915
180,766	255,662
2,225,778	3,121,577
25,000	30,000
-	-
91,046	117,059
42,021	54,027
-	-
101,430	130,410
17,500	22,500
276,997	353,996
352,500	273,750
352,500	273,750
6,790	9,603
-	-
6,790	9,603
3,076,587	4,051,862
486,573	597,170
-	-
123,600	127,308
21,630	22,279
96,743	99,645
-	-
61,800	63,654
118,821	122,385
127,051	130,862
178,000	183,340
-	-
160,553	165,369
-	-
-	-
1,374,770	1,512,013
47,052	57,746
8,479	8,733
37,831	44,918
8,848	10,505
69,000	81,000
1,341	1,381
314	323
6,000	6,000
9,355	9,636
-	-

5,998	6,178
1,403	1,445
12,000	12,000
5,976	6,155
3,832	3,947
896	923
6,000	6,000
7,500	10,000
8,151	8,396
7,367	7,588
1,723	1,775
6,000	6,000
8,716	8,977
7,877	8,113
1,842	1,897
12,000	12,000
12,211	12,577
11,036	11,367
2,581	2,658
12,000	12,000
11,014	11,344
9,954	10,253
2,328	2,398
18,000	18,000
-	-
-	-
-	-
-	-
364,623	402,234
20,000	30,000
-	-
10,000	10,000
30,000	40,000
224,111	230,835
224,111	230,835
154,000	154,000
-	-
87,516	89,266
1,122	1,144
1,951	1,990
5,547	5,658
9,000	18,000
11,669	11,902
41,497	42,327
-	-
1,346	1,373
313,649	325,662
1,500	2,000
5,497	7,774
4,375	5,625

14,875	19,125
17,500	22,500
11,406	16,131
34,354	48,588
34,354	48,588
-	-
-	-
123,861	170,332
2,272	3,214
137,417	194,353
139,689	197,566
-	-
10,000	10,000
5,000	10,000
6,026	8,522
-	-
-	-
550	777
23,361	33,040
2,748	3,887
2,474	3,498
26,250	33,750
4,947	6,997
1,500	2,000
500	500
6,871	9,718
7,200	7,200
-	-
78,000	84,000
34,354	48,588
-	-
209,780	262,478
295,642	418,135
8,245	11,661
303,887	429,796
3,084,368	3,570,914
(7,781)	480,948
3,084,368	3,570,914
(7,781)	480,948
-	-
(7,781)	480,948
172,134	164,353
(7,781)	480,948
164,353	645,301

	FY23	FY 24	FY 25	FY 26	FY 27	FY 28	FY29
	BUDGET						
K	25	25	25	50	50	50	50
1ST	50	50	50	50	50	50	50
2ND	50	50	50	50	50	50	50
3RD		50	50	50	50	50	50
4TH			50	50	50	50	50
5TH				50	50	50	50
6TH					50	50	50
7TH						50	50
8TH							50
AVAILABLE SEATS	125	175	225	300	350	400	450

UNDER ENROLLMENT	30%	16%	12%	8%	4%	4%	3%
BEGINNING OF YR STUD	87	147	198	275	335	385	435
ATTRITION	0%	2%	2%	2%	2%	2%	2%
END OF YEAR STUD	86	144	194	270	328	377	426
ATTENDANCE %	92%	92%	92%	92%	92%	92%	92%
ADA CALCULATED	80	134	180	250	305	351	396