



Excel Academy Rhode Island

Board of Trustees - Finance Committee Meeting

Published on April 6, 2026 at 3:30 PM EDT

Date and Time

Wednesday April 15, 2026 at 6:30 PM EDT

Location

Excel Academy Rhode Island
622 Woonasquatucket Ave
North Providence, RI, 02911

Meeting Notice Posted Publicly on 4/6/26.

Please note: All items listed on the agenda are subject to a possible vote by the Board of Trustees or its subcommittees.

Agenda

	Purpose	Presenter	Time
I. Opening Items			6:30 PM
A. Record Attendance	Discuss	Arthur Kaynor	
B. Call the Meeting to Order	Discuss	Chiv Heng	1 m
C. Public Comment	Discuss	Arthur Kaynor	1 m

	Purpose	Presenter	Time
D. Approve Prior Meeting Minutes	Approve Minutes	Arthur Kaynor	1 m

Approve minutes for Board of Trustees - Finance Committee Meeting on December 4, 2025

II. Finance 6:33 PM

A. Vote to confirm selection of auditor for FY26	Vote	Arthur Kaynor	5 m
B. Approve 990 Tax Return	Vote	Arthur Kaynor	5 m

- As a 501(c)3 non-profit, XLRI files a 990 tax return each year with the IRS, which is due by May 15th.
- This 990 tax return has been prepared by our auditor, AAFCPAs, and reviewed by our finance team (Director of Accounting, Chief Financial Officer, Senior Director of Finance, and Accounting Manager).
- While the format is different, the 990 contains financial and compliance information similar to what was already reviewed and approved by the Board as part of the annual audit review meeting earlier this school year (on 12/4/25).
- Excel RI's Board has delegated approval of the annual 990 tax form to its Finance Committee.

C. Update on FY26 Budget trends & review of draft FY27 Budget	Discuss	Aaron Stelson	30 m
D. Vote to Recommend Board Approval of Draft Budget	Vote	Arthur Kaynor	5 m

- Vote to recommend approval of the Draft FY27 Budget by the Board, with any necessary edits or corrections.

III. Other Business

N/A - No discussion or voting topics for this meeting

IV. Closing Items

A. Adjourn Meeting	Vote	Chiv Heng	
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The public is welcome to attend any meeting of the Board of Trustees or its subcommittees. If communication assistance (readers/ interpreters/captions) or any other accommodations are needed to ensure equal participation, please contact Arthur Kaynor at akaynor@excelacademy.org at least two (2) business days prior to the meeting. Any changes in the agenda will be posted on Excel Academy Charter School's website, Excel's principal place of business, and will be electronically filed with the Secretary of State at least forty-eight (48) hours in advance of the meeting. If you would like to attend a Board meeting and provide public comment, please sign up 48 hours in advance here: <https://forms.gle/7315BJ7v1bHGGh2Q9>.

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