

KIPP TULSA COLLEGE PREP SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

October 31, 2025 and Year to Date

TABLE OF CONTENTS

Table of Contents	
Compilation Report	
Statement of Assets, Liabilities and Net Assets – Cash Basis	1
Statement of Revenue, Expenditures and Net Assets - Cash Basis	
General Fund	2-3
Building Fund	4
Gifts Fund	5
Supplemental Information	
Three (3) Year Expenditure Comparison – General Fund – Cash Basis	6
Revenue Expenditure Summary – Activity Fund	



JENKINS & KEMPER
CERTIFIED PUBLIC ACCOUNTANTS, P.C.

JACK JENKINS, CPA
MICHAEL KEMPER, CPA

November 12, 2025

Honorable Board of Trustees
KIPP Tulsa College Preparatory
Tulsa, Oklahoma

I have compiled the accompanying statement of assets, liabilities, and net assets – modified cash basis for the KIPP Tulsa College Preparatory as of October 31st, 2025 and the related statements of revenues and expenses – cash basis for the four (4) months then ended for the General, Building, and Gifts Funds. Prior year's comparative revenue and expense information and current year budgetary information are included in the related statements of revenue and expenses, as well as items listed in the table of contents under the heading supplemental information, which are presented only for analysis purposes. My compilation was performed in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting and the budget laws of the State of Oklahoma, which is a basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting, in the form of financial statements and supplemental information that is the representation of the management. I have not audited or reviewed the accompanying financial statements and supplemental information and, accordingly, do not express an opinion or any other form of assurance on them. However, I did become aware of a departure from the cash and budgetary basis of accounting that is described in the following paragraph.

The regulatory basis of accounting requires a specific format of presentation of governmental funds and the accompanying presentation does not comply with that format. Additionally, fixed assets and any related debt are not included in the statement of assets, liabilities and net assets presented on a cash basis. Any such accounts are reflected in the statement of revenues and expenses as a corresponding receipt and/or expenditure of funds. The effects of these departures on the financial statements have not been determined.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the school's assets, liabilities, net assets, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to KIPP Tulsa College Preparatory.

Sincerely,

Jenkins & Kemper, CPAs P.C.

Jenkins & Kemper
Certified Public Accountants, P.C.

KIPP TULSA COLLEGE PREP SCHOOL DISTRICT
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - CASH BASIS
OCTOBER 31, 2025

	<u>General</u>	<u>Building</u>	<u>Gifts</u>	<u>Activity</u>	<u>Totals</u>
Assets					
Cash	\$ 130,122.61	335,195.93	1,073,803.34	95,223.52	1,634,345.40
Due to Activity Fund				70,348.91	70,348.91
Total Assets	<u>130,122.61</u>	<u>335,195.93</u>	<u>1,073,803.34</u>	<u>165,572.43</u>	<u>1,704,694.31</u>
Liabilities					
O/S Warrants	166,091.27	1,934.75	228.16	3,920.76	172,174.94
Reserves	180.00				180.00
Funds held for student activities					
Total Liabilities	<u>166,271.27</u>	<u>1,934.75</u>	<u>228.16</u>	<u>3,920.76</u>	<u>172,354.94</u>
Net Assets	<u>(36,148.66)</u>	<u>333,261.18</u>	<u>1,073,575.18</u>	<u>161,651.67</u>	<u>1,532,339.37</u>
Net Assets 06/30/2025	<u>\$ 473,800.76</u>	<u>467,999.80</u>	<u>999,295.28</u>		<u>1,941,095.84</u>
Cash Breakdown:					
Primary Checking	\$ 424,680.25				
Redbud Funding	234,704.18				
Activity Checking	91,899.53				
Savings	907,003.73				
Adjustments to cash	46,406.62				
Totals	<u>\$ 1,704,694.31</u>				

*October investment statement not available until 11/17/25 per bank notice.

KIPP TULSA COLLEGE PREP
STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS-CASH BASIS

<u>General Fund Revenue</u>	<u>Source Code</u>	<u>2024-25 Actual</u>	<u>2024-25 As of 10/31/24</u>	<u>% of YTD to Actual</u>	<u>2025-26 Budgeted</u>	<u>2025-26 As of 10/31/25</u>	<u>% of YTD to Budg.</u>
LOCAL SOURCES							
Interest Earnings	1300	\$ 3,227.60	1,150.67	35.7%		1,036.83	N/A
Reimbursements	1500	44,845.85	13,264.12	29.6%		42.75	N/A
United Way Donations (Proj. 169)	1600	353,875.00	117,958.32	33.3%	353,000.00	117,958.32	33.4%
918 Rising Charter (Proj. 230, 245)	1600	240,905.19		0.0%			N/A
Other Local Sources of Revenue	1600	138,916.28	135,000.00	97.2%	647,000.00		0.0%
District Contracts - KIPP Found.	1650	193,298.24	139,839.24	72.3%	113,293.63	67,925.63	60.0%
Refund Prior Yr Expenditures	1680	6,362.50	6,362.50	100.0%			N/A
Non-revenue Receipts	5000	87,609.18	20,472.53	23.4%		12,321.84	N/A
STATE SOURCES							
Foundation & Salary Incentive Aid	3210	3,585,281.47	955,767.75	26.7%	4,285,688.57	970,339.32	22.6%
Flexible Benefits Reimb.	3250	366,055.00	99,175.78	27.1%	375,000.00	101,083.59	27.0%
Purchase of Textbooks	3420	32,194.59	31,757.43	98.6%	34,000.00	8,376.24	24.6%
School Resource Officer Grant	3436	183,829.62	183,829.62	100.0%	92,000.00	93,041.47	101.1%
Tobacco Settlement Endow. Trust	3650			N/A		9,857.53	N/A
State Sources of Revenue	3690	4,020.38		0.0%		10,460.00	N/A
State Matching	3720	2,223.48		0.0%			N/A
FEDERAL SOURCES							
Title I (Proj. 511&515)	4210	220,455.41	11,789.98	5.3%	500,000.00	53,615.85	10.7%
Title II, Part A (541)	4271	43,166.15		0.0%			N/A
Special Education Programs	4300	80,198.43	550.36	0.7%		37,371.10	N/A
Title IV, Part A	4442	17,966.35		0.0%			N/A
ESSERF/CARES (789, 793 & 795)	4689	53,556.23		0.0%			N/A
Lunches	4710	183,395.07		0.0%	180,000.00	63,556.74	35.3%
Breakfast	4720	71,841.17		0.0%	50,000.00	23,766.96	47.5%
National School Lunch Program	4780	16,612.51		0.0%	20,000.00		0.0%
Total Revenue		<u>5,929,835.70</u>	<u>1,716,918.30</u>	<u>29.0%</u>	<u>6,649,982.20</u>	<u>1,570,754.17</u>	<u>23.6%</u>
Lapsed Appr/Estopped Warr.	6130/40	5,606.04					
Net Assets - Beginning		<u>764,629.81</u>	<u>764,629.81</u>	<u>100.0%</u>	<u>473,800.76</u>	<u>473,800.76</u>	<u>100.0%</u>
Balance Available		<u>\$ 6,700,071.55</u>	<u>2,481,548.11</u>	<u>37.0%</u>	<u>7,123,782.96</u>	<u>2,044,554.93</u>	<u>28.7%</u>

KIPP TULSA COLLEGE PREP
STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS-CASH BASIS

<u>Expenditures</u>	<u>Object Code</u>	<u>2024-25 Actual</u>	<u>2024-25 As of 10/31/24</u>	<u>% of YTD to Actual</u>	<u>2025-26 Budgeted</u>	<u>2025-26 As of 10/31/25</u>	<u>% of YTD to Budg.</u>
Salaries	100	\$ 3,114,358.51	998,020.91	32.0%	3,364,023.86	1,069,423.82	31.8%
Employee Benefits	200	902,775.57	277,744.13	30.8%	961,266.89	315,032.02	32.8%
Worker's Comp./State Unempl.	290	40,874.92	4,400.86	10.8%		6,468.60	N/A
Professional Services	300	308,823.87	67,818.36	22.0%	327,055.00	68,747.33	21.0%
Utility Services	410	19,541.53	8,651.40	44.3%	232,000.00		0.0%
Repairs and Maintenance Services	430	159,221.51	63,474.67	39.9%	101,500.00	87,196.94	85.9%
Rentals or Lease Services	440	244,439.80	81,453.60	33.3%	245,000.00	41,636.80	17.0%
Student Transportation	510	210,545.78	54,978.59	26.1%	199,475.00	88,900.48	44.6%
Insurance Services	520	82,307.00	54,487.89	66.2%	85,850.00	38,494.32	44.8%
Communications Services	530	11,362.60	1,721.69	15.2%	15,000.00	6,516.59	43.4%
Advertising	540	41,417.51	15,197.93	36.7%	50,500.00	34,193.55	67.7%
Printing and Binding	550	4,621.01	631.15	13.7%	70,000.00	1,564.89	2.2%
Other LEAs Within the State	560	17,962.27		0.0%	27,125.00	1,625.00	6.0%
Food Service Management	570	330,343.52		0.0%	300,000.00	32,872.76	11.0%
Out-of-District Travel	580	67,839.18	36,458.41	53.7%	75,750.00	698.84	0.9%
General Supplies	610	119,400.83	43,950.42	36.8%	191,600.00	108,950.81	56.9%
Energy (Elect., Natural Gas, Fuel)	620	102,938.32	42,636.60	41.4%			N/A
Books	640	157,824.12	149,932.97	95.0%	130,000.00	118,107.50	90.9%
Furniture, Fixtures, Tech, etc.	650	58,734.91	30,058.84	51.2%	105,550.00	37,280.82	35.3%
Student and Staff	680	18,379.71	10,941.65	59.5%	25,250.00	2,191.75	8.7%
Property	700	16,612.51		0.0%			N/A
Technology Related	730						N/A
Charter School Sponsorship Fee	805	35,852.81	6,371.78	17.8%	37,370.00	6,468.93	17.3%
Dues and Fees	810	82,596.28	17,553.55	21.3%	50,500.00	13,732.84	27.2%
Staff Registration & Tuition	860	2,664.45	1,475.00	55.4%	2,020.00	599.00	29.7%
Reimbursement	930	74,652.27	20,391.00	27.3%			N/A
Total Expenditures		<u>6,226,090.79</u>	<u>1,988,351.40</u>	31.9%	<u>6,596,835.75</u>	<u>2,080,703.59</u>	31.5%
Net Assets - Ending		<u>\$ 473,980.76</u>	<u>493,196.71</u>		<u>526,947.21</u>	<u>(36,148.66)</u>	

**KIPP TULSA COLLEGE PREP - 2025-26 FISCAL YEAR
STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS - CASH BASIS**

	Source	2024-25	2024-25	% of YTD	2025-26	2025-26	% of YTD
	<u>Codes</u>	<u>Actual</u>	<u>As of 10/31/24</u>	<u>to Actual</u>	<u>Budgeted</u>	<u>As of 10/31/25</u>	<u>to Budgeted</u>
Building Fund							
<u>Revenue</u>							
Interest	1310	\$ 1,228.40	457.95	37.3%		429.29	N/A
Miscellaneous Reimbursement	1590	240.00	240.00	100.0%			N/A
Redbud Grant	3435	291,913.73		0.0%	450,000.00		0.0%
Total Revenue		293,382.13	697.95	0.2%	450,000.00	429.29	0.1%
Beginning Fund Balance	6110	458,622.06	458,622.06		467,999.80	467,999.80	
Total Revenue Available		752,004.19	459,320.01		917,999.80	468,429.09	
<u>Expenditures</u>							
Cleaning Services	420	7,042.84		0.0%	140,000.00		0.0%
Repairs & Maint. Services	430	267,209.60	93,345.16	34.9%	40,400.00	79,945.11	197.9%
Property Services	440			N/A		7,739.00	N/A
Construction Services	450			N/A		9,405.67	N/A
Supplies & Materials	600	7,095.87	3,908.29	55.1%	20,000.00	1,133.97	5.7%
Capital Improvements	700	2,656.08		0.0%		25,389.00	N/A
Technology Related	730						N/A
Dues and Fees	810			N/A			N/A
Reimbursement	930					11,555.16	N/A
Total expenditures		284,004.39	97,253.45	34.2%	200,400.00	135,167.91	67.4%
Ending Net Assets		\$ 467,999.80	362,066.56		717,599.80	333,261.18	

**KIPP TULSA COLLEGE PREP - 2025-26 FISCAL YEAR
STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS - CASH BASIS**

Gifts Fund	<u>Source Codes</u>	<u>2024-25 Actual</u>	<u>2024-25 As of 10/31/24</u>	<u>% of YTD to Actual</u>	<u>2025-26 Budgeted</u>	<u>2025-26 As of 10/31/25</u>	<u>% of YTD to Budgeted</u>
<u>Revenue</u>							
Earnings on Investments	1390	\$ 72,819.03	29,142.48	40.0%		40,961.98	N/A
Donations	1610	486,205.28	105,889.01	21.8%		162,370.00	N/A
Non-revenue Receipts	5000	530.20		0.0%			N/A
Interfund Transfer	6200	(148,179.11)	(121,842.79)	N/A		(109,231.71)	N/A
Total Revenue		411,375.40	13,188.70	3.2%	-	94,100.27	N/A
Beginning Fund Balance		591,075.08	591,075.08		999,295.28	999,295.28	
		<u>1,002,450.48</u>	<u>604,263.78</u>		<u>999,295.28</u>	<u>1,093,395.55</u>	
<u>Expenditures</u>							
Professional Development	350			N/A	80,000.00		0.0%
Rental	440	1,028.16	1,000.00	97.3%		7,015.37	N/A
Advertising	540	450.00		0.0%			N/A
Awards	680	1,146.84	866.84	75.6%		12,805.00	N/A
Dues and Fees	810			N/A			N/A
Reimbursement	930	530.20		0.0%			N/A
Total expenditures		<u>3,155.20</u>	<u>1,866.84</u>	59.2%	<u>80,000.00</u>	<u>19,820.37</u>	24.8%
Ending Assets		<u>\$ 999,295.28</u>	<u>602,396.94</u>		<u>919,295.28</u>	<u>1,073,575.18</u>	

SUPPLEMENTAL INFORMATION

**KIPP TULSA COLLEGE PREP - 2025-26 FISCAL YEAR
THREE (3) YEAR COMPARISON - GENERAL FUND - CASH BASIS
SEPTEMBER 30, 2025**

	2023-24 Expenditures		2024-25 Expenditures		2025-26 Expenditures	
	Salary	Non-salary	Salary	Non-salary	Salary	Non-salary
July	\$ 354,760.20	85,236.57	276,447.76	94,981.55	257,667.15	114,650.02
August	366,652.71	137,540.30	342,683.11	238,028.30	391,657.19	165,895.00
September	518,888.48	224,769.41	323,411.26	229,578.12	357,354.24	159,238.86
October	332,225.46	101,762.70	333,222.91	149,998.39	377,777.26	256,463.87
November	354,146.47	207,836.02	355,103.39	217,656.11		
December	365,417.05	195,347.84	340,638.97	129,415.87		
January	326,994.33	168,661.19	335,691.57	189,871.03		
February	336,124.60	69,257.55	335,884.36	52,492.22		
March	337,668.85	134,498.51	325,440.68	298,370.97		
April	341,203.05	157,207.73	340,540.61	285,561.39		
May	723,086.08	225,249.93	699,104.09	119,709.51		
June	4,508.89	431,434.42	8,965.37	203,473.25		
	<u>4,361,676.17</u>	<u>2,138,802.17</u>	<u>4,017,134.08</u>	<u>2,209,136.71</u>	<u>1,384,455.84</u>	<u>696,247.75</u>
		<u>6,500,478.34</u>		<u>6,226,270.79</u>		<u>2,080,703.59</u>

	2023-24 Expenditures		2024-25 Expenditures		2025-26 Expenditures	
	Salary	Non-salary	Salary	Non-salary	Salary	Non-salary
July	354,760.20	85,236.57	276,447.76	94,981.55	257,667.15	114,650.02
August	366,652.71	137,540.30	342,683.11	238,028.30	391,657.19	165,895.00
September	518,888.48	224,769.41	323,411.26	229,578.12	357,354.24	159,238.86
October	332,225.46	101,762.70	333,222.91	149,998.39	377,777.26	256,463.87
November						
December						
January						
February						
March						
April						
May						
June						
	<u>\$ 1,572,526.85</u>	<u>549,308.98</u>	<u>1,275,765.04</u>	<u>712,586.36</u>	<u>1,384,455.84</u>	<u>696,247.75</u>
		<u>2,121,835.83</u>		<u>1,988,351.40</u>		<u>2,080,703.59</u>

KIPP TULSA COLLEGE PREPARATORY

Purchase Order Register

Options: Year: 2025-2026, Fund(s): GENERAL FUND, Date Range: 10/1/2025 - 10/31/2025

PO No	Date	Vendor No	Vendor	Description	Amount
152	10/01/2025	50441	SUSANNA EPPERSON	ADMIN PROFESSIONAL DEVELOPMENT	900.00
153	10/01/2025	196	NCS PEARSON, INC	SPED ADULT ASSESMENT KIT	1,960.91
154	10/01/2025	50446	OKSTE	MEMBERSHIP DUES	325.00
155	10/01/2025	1346	FIRST	ROBOTICS SUPPLIES	1,906.00
156	10/01/2025	1508	TULSA BAND AND GUITARS	MUSIC CLASS MATERIALS	5,000.00
157	10/01/2025	50447	OU OUTREACH	STAFF TUITION FOR PD	599.00
158	10/01/2025	50299	FRANKO CARTER	COACHING CONTRACTOR MIDDLE SCHOOL BASKETBALL BOYS	1,000.00
159	10/01/2025	50449	WILLIE STEWART	COACHING CONTRACTOR MIDDLE SCHOOL BASKETBALL BOYS	1,000.00
160	10/01/2025	50296	MARICO DAVIS	COACHING CONTRACTOR HIGH SCHOOL BASKETBALL BOYS	3,500.00
161	10/01/2025	50450	TERRELL THOMPSON	COACHING CONTRACTOR HIGH SCHOOL BASKETBALL BOYS	3,500.00
162	10/01/2025	50451	FRANKLIN CARR	CONTRACTOR COACHING STIPENDS GIRLS BASKETBALL	3,500.00
50079	10/01/2025	50423	ERICA RICHARDSON	PAYROLL	107.65
50080	10/01/2025	50424	STEVEN RAY HULL	PAYROLL	936.56
50081	10/01/2025	50425	KELLY ELIZABETH MCCARTY	PAYROLL	7,236.25
50082	10/01/2025	50430	DANA COCKLEREECE	PAYROLL	6,466.83
50083	10/01/2025	50422	KAYLAN ALEXANDER	PAYROLL	9,720.30
50084	10/01/2025	50433	ANTONIO LAMARR BLAKLEY	PAYROLL	1,507.11
50085	10/15/2025	50440	DANIEL D VESLEY	PAYROLL	2,029.21
50086	10/31/2025	50442	JAMES ADAM SHELL	PAYROLL	5,336.02
50087	10/31/2025	50444	RENEE DAWN GUNSAULIS	PAYROLL	5,140.48
50088	10/31/2025	50443	ASHLI N. MANSOUR	PAYROLL	3,690.54
Non-Payroll Total:					\$23,190.91
Payroll Total:					\$42,170.95
Report Total:					\$65,361.86

Purchase Order Register

Options: Year: 2025-2026, Fund(s): SCHOOL ACTIVITY FUND, Date Range: 10/1/2025 - 10/31/2025

PO No	Date	Vendor No	Vendor	Description	Amount
37	10/01/2025	50153	KAMI BUNCH	FOOTBALL REFEREE	245.00
38	10/01/2025	50436	BRANDON QUEEN	FOOTBALL REFEREE	245.00
39	10/01/2025	50437	PHILLIP TOTTRISS	FOOTBALL REFEREE	120.00
40	10/01/2025	50438	JEREMIAH HALL	FOOTBALL REFEREE	120.00
41	10/01/2025	50237	DEANGELO BROWN	FOOTBALL REFEREE	120.00
42	10/01/2025	50137	MIKAIL LOVETT	PRACTICE UNIFORMS FOR GIRLS BASKETBALL	1,977.72
43	10/01/2025	50445	FOREVER FAITH, LLC	BAND SUPPLIES	10,780.00
44	10/01/2025	50344	KNUTSON PHOTOGRAPHY	STUDENT PHOTOGRAPHY FEE	250.00
45	10/20/2025	1481	TERRY OWENS	FOOTBALL REFEREE	125.00
46	10/20/2025	1075	LINDA DRINK	VOLLEYBALL GAME OFFICIAL	75.00
Non-Payroll Total:					\$14,057.72
Payroll Total:					\$0.00
Report Total:					\$14,057.72