



KIPP TULSA PUBLIC CHARTER SCHOOLS

KIPP Tulsa Public Charter Schools - Regular Board Meeting

September 30, 2025

Published on September 24, 2025 at 8:10 PM CDT

Amended on September 26, 2025 at 4:26 PM CDT

Date and Time

Tuesday September 30, 2025 at 12:00 PM CDT

Location

KIPP Tulsa University Prep High School
541 S. 43rd W. Ave.
Tulsa, OK 74127

Members of the public shall be allowed to submit requests to address the board of directors. To expedite requests to comment, the public may send those requests to the board at kfinley@kippok.org at least 1 hour prior to the start of the meeting. The final determination of whether an item will appear as a public comment will be at the discretion of the board chair. Comments will take place in the order they were received via email, will be limited to three (3) minutes, and must be related to an agenda item or topic. Your comment can be heard when the Board Chairperson acknowledges you. A spokesperson must be selected when several people wish to address the same subject. The Board Chairperson may interrupt and terminate any comments that do not meet these criteria. Board members may not respond directly to speakers' comments.

Board Members:

Jacob Odom, Dewayne Dickens, Michael Epps, Darnell Blackmon, Brett Krieg, Kim Boyd, Kyara Smith, Jumoke Akingbola

School Representatives:

Donterrio Marzett, Superintendent; Keet Finley, School Operations Support; Mayra Burke, Finance Specialist; Sienna Scott, Director of Teaching and Learning; Janey Nemard, Development Director; Jamia Irons, Principal; Melanie Rathod, Principal; and Bill Hickman, Legal Counsel

Guest:

Eric Doss, OPSRC

Access to the board agenda will be posted on the KIPP Tulsa Website: <https://www.kiptulsa.org> *Click on the KIPP Tulsa drop-down menu, then click on Tulsa Board of Directors, and scroll down to Meeting Dates, Agendas & Minutes of scheduled meetings for the agenda.

Official action can be taken only on items that appear on the Agenda. The KIPP Tulsa Board of Directors may adopt, approve, ratify, deny, defer, recommend, amend, strike, or continue any agenda item. When more information is needed to act on an item, the Board or the Chair may refer the matter to the Superintendent or Legal Counsel. The Board may also refer items to staff or committees for additional study. Under certain circumstances, items are deferred to a specific later date or stricken from the agenda entirely.

Agenda

	Purpose	Presenter	Time
I. Opening Items			12:00 PM
A. Call the Meeting to Order		Dewayne Dickens	1 m
B. Welcome		Dewayne Dickens	1 m
C. Roll Call		Dewayne Dickens	1 m
D. Agenda Review		Dewayne Dickens	2 m
E. Mission Moment		Kirsten Hicklin	10 m
II. Public Comment			12:15 PM
A. Public Comment	FYI	Dewayne Dickens	5 m
III. Board Committee Reports			12:20 PM

	Purpose	Presenter	Time
A. Finance Committee	FYI	Jacob Odom	10 m
B. Academic Committee	FYI	Dewayne Dickens	8 m
<u>Executive Director Report - September 2025</u>			
C. Development Committee	FYI	Janey Nemard	12 m
D. Governance Committee	FYI	Jacob Odom	5 m
IV. Executive Director Report			12:55 PM
A. Compliance Update	FYI	Keet Finley	4 m
B. Executive Director Updates	FYI	Donterrio Marzett	3 m
V. Consent Agenda			1:02 PM
Motion and vote on recommendations.			
A. Approve July 29, 2025 Regular Board Meeting Minutes	Approve Minutes	Dewayne Dickens	1 m
B. Approve August 26, 2025 Regular Board Meeting Minutes	Approve Minutes	Dewayne Dickens	1 m
C. Approval of the August Financial Reports	Vote	Dewayne Dickens	3 m
D. Approval of General Fund Purchase Orders	Vote	Dewayne Dickens	1 m
<ul style="list-style-type: none"> • PO 2026-11-130 through 2026-11-135 and 2026-11-5024 through 2026-11-50074 			
E. Approval of Activity Fund Purchase Orders	Vote	Dewayne Dickens	1 m
<ul style="list-style-type: none"> • PO 2026-60-21 through 2026-60-27 			
F. Approval of Building Fund Purchase Orders PO 2025-21-19 through 2025-21-24	Vote	Dewayne Dickens	2 m
G. Approval of Gift Funds Purchase Order	Vote	Dewayne Dickens	2 m

	Purpose	Presenter	Time
<ul style="list-style-type: none"> • PO 2026-81-4 			
<p>H. Routine Staffing Items</p> <p>Approve Routine Staffing Items</p>	Vote	Dewayne Dickens	1 m
<p>I. Approval of Booster Clubs Sanctioning</p> <p>Approve the sanctioning of booster clubs. Sanctioned status provides organizations with an exemption from the statutory controls relating to school activity funds found in the Oklahoma School Code.</p> <p>Booster Clubs:</p> <ul style="list-style-type: none"> • KIPP Tulsa Touchdown Booster Club 	Vote	Mayra Burke	2 m

VI. Action Agenda 1:16 PM

<p>A. Consideration and possible action to authorize the filing of the Articles of Organization for the formation of the KIPP Tulsa Facilities, LLC</p> <p>In order to strengthen the management and oversight of facilities for KIPP Tulsa Public Charter Schools, the organization has established a separate legal entity, KIPP Tulsa Facilities, LLC. This entity will support the acquisition, financing, maintenance, and long-term planning of facilities, ensuring sustainability and compliance with applicable laws and regulations.</p> <p>Recommendation:</p> <p>The Board of Directors is asked to formally approve the creation and recognition of KIPP Tulsa Facilities, LLC as an affiliated entity of KIPP Tulsa Public Charter Schools, with authority to manage matters related to school facilities in alignment with the mission and vision of the organization.</p>	Vote	Dewayne Dickens	4 m
<p>B. Consideration and possible action to authorize the KIPP Tulsa Facilities, LLC Operating Agreement</p> <p>Following the establishment of KIPP Tulsa Facilities, LLC, the organization has developed bylaws to govern its structure, operations, and decision-making processes.</p>	Vote	Dewayne Dickens	3 m

	Purpose	Presenter	Time
<p>These bylaws set forth the purpose, authority, membership, duties, and procedures of the LLC to ensure transparency, accountability, and alignment with the mission of KIPP Tulsa Public Charter Schools. Approval of the bylaws will formalize governance and provide a framework for effective oversight of facilities management and related activities.</p>			

Recommendation:

The Board of Directors is asked to review and approve the proposed Bylaws of KIPP Tulsa Facilities, LLC as the governing document of the entity.

- | | | | |
|---|------|-----------------|-----|
| <p>C. Employee Handbook update adding “Personnel Qualifications (Minimum Standards)</p> <p>Approve handbook update adding “Personnel Qualifications (Minimum Standards) – Charter Preference” section: certification preferred (except where required by law), mandatory SpEd/related-services and Title I para credentials, licensed-role requirements, and HR implementation.</p> | Vote | Dewayne Dickens | 1 m |
| <p>D. Adopt FERPA Compliance Policy & Procedures</p> <p>Approve FERPA Compliance Policy & Procedures: annual notice; access/amendment; directory info & opt-out; disclosure logging; health/safety emergency provisions; vendor/data security; staff training.</p> | Vote | Dewayne Dickens | 1 m |
| <p>E. Adopt “Student Transfers for Children of Active-Duty Military Members” policy</p> <p>Approves a state-required policy aligning with 70 O.S. § 8-103.1(B) to ensure timely approval of transfers for active-duty military dependents (DoD ID + residency within six months), protect enrollment regardless of IEP/504 status, ensure comparable services upon entry, and establish documentation/notice procedures.</p> | Vote | Dewayne Dickens | 1 m |
| <p>F. Adopt Employment Security Act (Oklahoma) Compliance Policy</p> <p>Approves a policy aligning KTPCS with OESC requirements for unemployment insurance—UI account registration, quarterly wage reporting and contributions/reimbursements, new-hire reporting, required postings, timely claims handling, confidentiality, and staff training/oversight.</p> | Vote | Dewayne Dickens | 1 m |

VII. Executive Session 1:27 PM

- | | | | |
|---|------|-----------------|-----|
| <p>A. Motion, discussion, consideration, and vote to convene into Executive Session as authorized by</p> | Vote | Dewayne Dickens | 1 m |
|---|------|-----------------|-----|

	Purpose	Presenter	Time
Title 25 O.S. (2001) Section 307. B 3 to discuss the purchase or appraisal of real property.			
B. Executive Session	Discuss	Dewayne Dickens	15 m
C. Motion, discussion and vote on motion to return to open session from executive session.	Vote	Dewayne Dickens	1 m
D. Board President’s statement regarding minutes of executive session.	FYI	Dewayne Dickens	1 m

VIII. New Business

IX. Closing Items

1:45 PM

A. Announcements	FYI	Dewayne Dickens	1 m
The next regular scheduled meeting of the KIPP Tulsa Board of Directors will be held on Tuesday, October 28, 2025, at 12:00 p.m. in the TNT Room at KIPP Tulsa University Prep High School, 541 S. 43rd W. Ave., Tulsa, Oklahoma, 74127.			
B. Adjourn Meeting	Vote	Dewayne Dickens	

This agenda was posted by Mayra Burke at kipptulsa.org and at the front entrances of KIPP Tulsa College Preparatory and KIPP Tulsa University Prep on 9-29-25 at 8:00 am in compliance with the Oklahoma Open Meeting Act.

Regular Meeting, September 30, 2025

Coversheet

Finance Committee

Section: III. Board Committee Reports
Item: A. Finance Committee
Purpose: FYI
Submitted by:
Related Material: September 2025 Finance Committee Packet.pdf

KIPP TULSA COLLEGE PREP SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

August 31, 2025 and Year to Date

TABLE OF CONTENTS

Table of Contents

Compilation Report

Statement of Assets, Liabilities and Net Assets – Cash Basis 1

Statement of Revenue, Expenditures and Net Assets - Cash Basis

 General Fund 2-3

 Building Fund 4

 Gifts Fund 5

Supplemental Information

Three (3) Year Expenditure Comparison
– General Fund – Cash Basis 6

Revenue Expenditure Summary
– Activity Fund



JENKINS & KEMPER
CERTIFIED PUBLIC ACCOUNTANTS, P.C.

JACK JENKINS, CPA
MICHAEL KEMPER, CPA

September 16, 2025

Honorable Board of Trustees
KIPP Tulsa College Preparatory
Tulsa, Oklahoma

I have compiled the accompanying statement of assets, liabilities, and net assets – modified cash basis for the KIPP Tulsa College Preparatory as of August 31, 2025 and the related statements of revenues and expenses – cash basis for the two (2) months then ended for the General, Building and Gift Funds. Prior year's comparative revenue and expense information and current year budgetary information are included in the related statements of revenue and expenses, as well as items listed in the table of contents under the heading supplemental information, which are presented only for analysis purposes. My compilation was performed in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting and the budget laws of the State of Oklahoma, which is a basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting, in the form of financial statements and supplemental information that is the representation of the management. I have not audited or reviewed the accompanying financial statements and supplemental information and, accordingly, do not express an opinion or any other form of assurance on them. However, I did become aware of a departure from the cash and budgetary basis of accounting that is described in the following paragraph.

The regulatory basis of accounting requires a specific format of presentation of governmental funds and the accompanying presentation does not comply with that format. Additionally, fixed assets and any related debt are not included in the statement of assets, liabilities and net assets presented on a cash basis. Any such accounts are reflected in the statement of revenues and expenses as a corresponding receipt and/or expenditure of funds. The effects of these departures on the financial statements have not been determined.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the school's assets, liabilities, net assets, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to KIPP Tulsa College Preparatory.

Sincerely,

Jenkins & Kemper
Certified Public Accountants, P.C.

**KIPP TULSA COLLEGE PREP SCHOOL DISTRICT
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - CASH BASIS
AUGUST 31, 2025**

	<u>General</u>	<u>Building</u>	<u>Gifts</u>	<u>Activity</u>	<u>Totals</u>
Assets					
Cash	\$ 397,843.68	443,512.10	1,030,631.86	74,342.15	1,946,329.79
Due to Activity Fund				109,231.71	109,231.71
Total Assets	<u>397,843.68</u>	<u>443,512.10</u>	<u>1,030,631.86</u>	<u>183,573.86</u>	<u>2,055,561.50</u>
Liabilities					
O/S Warrants	188,542.99	25,044.17	1,864.78	18,801.08	234,253.02
Reserves	180.00				180.00
Funds held for student activities					
Total Liabilities	<u>188,722.99</u>	<u>25,044.17</u>	<u>1,864.78</u>	<u>18,801.08</u>	<u>234,433.02</u>
Net Assets	<u>209,120.69</u>	<u>418,467.93</u>	<u>1,028,767.08</u>	<u>164,772.78</u>	<u>1,821,128.48</u>
Net Assets 06/30/2025	<u>\$ 473,800.76</u>	<u>467,999.80</u>	<u>999,295.28</u>		<u>1,941,095.84</u>
Cash Breakdown:					
Primary Checking	\$ 751,389.75				
Redbud Funding	341,008.21				
Activity Checking	74,342.15				
Savings	882,921.88				
Adjustments to cash	5,899.51				
Totals	<u>\$ 2,055,561.50</u>				

SEE ACCOUNTANT'S COMPILATION REPORT

**KIPP TULSA COLLEGE PREP
STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS-CASH BASIS**

<u>General Fund Revenue</u>	<u>Source Code</u>	<u>2024-25 Actual</u>	<u>2024-25 As of 8/31/24</u>	<u>% of YTD to Actual</u>	<u>2025-26 Budgeted</u>	<u>2025-26 As of 8/31/25</u>	<u>% of YTD to Budg.</u>
LOCAL SOURCES							
Interest Earnings	1300	\$ 3,227.60	576.80	17.9%		591.31	N/A
Reimbursements	1500	44,845.85	4,006.89	8.9%		42.75	N/A
United Way Donations (Proj. 169)	1600	353,875.00	58,979.16	16.7%	353,000.00	58,979.16	16.7%
918 Rising Charter (Proj. 230, 245)	1600	240,905.19		0.0%			N/A
Other Local Sources of Revenue	1600	145,278.78	125,000.00	86.0%	647,000.00		0.0%
District Contracts - KIPP Found.	1650	193,298.24	123,222.24	63.7%	113,293.63	41,325.63	36.5%
Non-revenue Receipts	5000	87,609.18	13,364.73	15.3%			N/A
STATE SOURCES							
Foundation & Salary Incentive Aid	3210	3,585,281.47	318,589.25	8.9%	4,285,688.57	323,417.88	7.5%
Flexible Benefits Reimb.	3250	366,055.00	32,673.50	8.9%	375,000.00	33,694.53	9.0%
Purchase of Textbooks	3420	32,194.59	31,757.43	98.6%	34,000.00	2,792.08	8.2%
School Resource Officer Grant	3436	183,829.62	183,829.62	100.0%	92,000.00	93,041.47	101.1%
Tobacco Settlement Endow. Trust	3650			N/A		9,857.53	N/A
State Sources of Revenue	3690	4,020.38		0.0%		10,460.00	N/A
State Matching	3720	2,223.48		0.0%			N/A
FEDERAL SOURCES							
Title I (Proj. 511&515)	4210	220,455.41	11,789.98	5.3%	500,000.00	53,615.85	10.7%
Title II, Part A (541)	4271	43,166.15		0.0%			N/A
Special Education Programs	4300	80,198.43		0.0%		37,371.10	N/A
Title IV, Part A	4442	17,966.35		0.0%			N/A
ESSERF/CARES (789, 793 & 795)	4689	53,556.23		0.0%			N/A
Lunches	4710	183,395.07		0.0%	180,000.00		0.0%
Breakfast	4720	71,841.17		0.0%	50,000.00		0.0%
National School Lunch Program	4780	16,612.51		0.0%	20,000.00		0.0%
Total Revenue		<u>5,929,835.70</u>	<u>903,789.60</u>	<u>15.2%</u>	<u>6,649,982.20</u>	<u>665,189.29</u>	<u>10.0%</u>
Lapsed Appr/Estopped Warr.	6130/40	5,606.04					
Net Assets - Beginning		<u>764,629.81</u>	<u>764,629.81</u>	<u>100.0%</u>	<u>473,800.76</u>	<u>473,800.76</u>	<u>100.0%</u>
Balance Available		<u>\$ 6,700,071.55</u>	<u>1,668,419.41</u>	<u>24.9%</u>	<u>7,123,782.96</u>	<u>1,138,990.05</u>	<u>16.0%</u>

**KIPP TULSA COLLEGE PREP
STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS-CASH BASIS**

<u>Expenditures</u>	<u>Object Code</u>	<u>2024-25 Actual</u>	<u>2024-25 As of 8/31/24</u>	<u>% of YTD to Actual</u>	<u>2025-26 Budgeted</u>	<u>2025-26 As of 8/31/25</u>	<u>% of YTD to Budg.</u>
Salaries	100	\$ 3,114,358.51	476,276.08	15.3%	3,364,023.86	500,620.43	14.9%
Employee Benefits	200	902,775.57	142,854.79	15.8%	961,266.89	148,703.91	15.5%
Worker's Comp./State Unempl.	290	40,874.92		0.0%			N/A
Professional Services	300	308,823.87	22,306.29	7.2%	327,055.00	24,032.62	7.3%
Utility Services	410	19,541.53	3,801.48	19.5%	232,000.00		0.0%
Repairs and Maintenance Services	430	159,221.51	42,208.79	26.5%	101,500.00	45,349.94	44.7%
Rentals or Lease Services	440	244,439.80		0.0%	245,000.00		0.0%
Student Transportation	510	210,545.78	16,856.70	8.0%	199,475.00	27,364.40	13.7%
Insurance Services	520	82,307.00	27,894.53	33.9%	85,850.00	29,755.42	34.7%
Communications Services	530	11,362.60	969.16	8.5%	15,000.00	10,206.35	68.0%
Advertising	540	41,417.51	8,958.36	21.6%	50,500.00	21,753.42	43.1%
Printing and Binding	550	4,621.01		0.0%	70,000.00	1,390.26	2.0%
Other LEAs Within the State	560	17,962.27		0.0%	27,125.00		0.0%
Food Service Management	570	330,343.52		0.0%	300,000.00		0.0%
Out-of-District Travel	580	67,839.18	7,612.71	11.2%	75,750.00	433.38	0.6%
General Supplies	610	119,400.83	25,943.17	21.7%	191,600.00	59,469.08	31.0%
Energy (Elect., Natural Gas, & Fuel)	620	102,938.32	12,974.11	12.6%			N/A
Books	640	157,824.12	117,180.40	74.2%	130,000.00	56,158.84	43.2%
Furniture, Fixtures, Tech, etc.	650	58,734.91	14,416.68	24.5%	105,550.00	597.18	0.6%
Student and Staff	680	18,379.71	9,251.20	50.3%	25,250.00	1,825.03	7.2%
Property	700	16,612.51		0.0%			N/A
Charter School Sponsorship Fee	805	35,852.81		0.0%	37,370.00		0.0%
Dues and Fees	810	82,596.28	15,290.19	18.5%	50,500.00	2,209.10	4.4%
Staff Registration & Tuition	860	2,664.45	1,475.00	55.4%	2,020.00		0.0%
Reimbursement	930	74,652.27	5,871.08	7.9%			N/A
Total Expenditures		<u>6,226,090.79</u>	<u>952,140.72</u>	15.3%	<u>6,596,835.75</u>	<u>929,869.36</u>	14.1%
Net Assets - Ending		<u>\$ 473,980.76</u>	<u>716,278.69</u>		<u>526,947.21</u>	<u>209,120.69</u>	

**KIPP TULSA COLLEGE PREP - 2025-26 FISCAL YEAR
STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS - CASH BASIS**

Building Fund	Source	2024-25	2024-25	% of YTD	2025-26	2025-26	% of YTD
	<u>Codes</u>	<u>Actual</u>	<u>As of 8/31/24</u>	<u>to Actual</u>	<u>Budgeted</u>	<u>As of 8/31/25</u>	<u>to Budgeted</u>
<u>Revenue</u>							
Interest	1310	\$ 1,228.40	242.26	19.7%		246.35	N/A
Miscellaneous Reimbursement	1590	240.00		0.0%			N/A
Redbud Grant	3435	291,913.73		0.0%	450,000.00		0.0%
Total Revenue		293,382.13	242.26	0.1%	450,000.00	246.35	0.1%
Beginning Fund Balance	6110	458,622.06	458,622.06		467,999.80	467,999.80	
Total Revenue Available		752,004.19	458,864.32		917,999.80	468,246.15	
<u>Expenditures</u>							
Cleaning Services	420	7,042.84		0.0%	140,000.00		0.0%
Repairs & Maint. Services	430	267,209.60	11,684.08	4.4%	40,400.00	20,643.75	51.1%
Property Services	440			N/A		3,869.50	N/A
Construction Services	450			N/A			N/A
Supplies & Materials	600	7,095.87	149.45	2.1%	20,000.00	1,133.97	5.7%
Capital Improvements	700	2,656.08		0.0%		24,131.00	N/A
Dues and Fees	810			N/A			N/A
Total expenditures		284,004.39	11,833.53	4.2%	200,400.00	49,778.22	24.8%
Ending Net Assets		\$ 467,999.80	447,030.79		717,599.80	418,467.93	

**KIPP TULSA COLLEGE PREP - 2025-26 FISCAL YEAR
STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS - CASH BASIS**

Gifts Fund	Source Codes	2024-25 Actual	2024-25 As of 8/31/24	% of YTD to Actual	2025-26 Budgeted	2025-26 As of 8/31/25	% of YTD to Budgeted
<u>Revenue</u>							
Earnings on Investments	1390	\$ 72,819.03	33,608.20	46.2%		16,880.13	N/A
Donations	1610	486,205.28	85,727.23	17.6%		137,140.00	N/A
Non-revenue Receipts	5000	530.20		0.0%			N/A
Interfund Transfer	6200	(148,179.11)		N/A		(109,231.71)	N/A
Total Revenue		411,375.40	119,335.43	29.0%	-	44,788.42	N/A
Beginning Fund Balance		591,075.08	591,075.08		999,295.28	999,295.28	
		<u>1,002,450.48</u>	<u>710,410.51</u>		<u>999,295.28</u>	<u>1,044,083.70</u>	
<u>Expenditures</u>							
Professional Development	350			N/A	80,000.00		0.0%
Rental	440	1,028.16		0.0%		2,761.62	N/A
Advertising	540	450.00		0.0%			N/A
Awards	680	1,146.84		0.0%		12,555.00	N/A
Dues and Fees	810			N/A			N/A
Reimbursement	930	530.20		0.0%			N/A
Total expenditures		<u>3,155.20</u>	<u>-</u>	0.0%	<u>80,000.00</u>	<u>15,316.62</u>	19.1%
Ending Assets		<u>\$ 999,295.28</u>	<u>710,410.51</u>		<u>919,295.28</u>	<u>1,028,767.08</u>	

SUPPLEMENTAL INFORMATION

**KIPP TULSA COLLEGE PREP - 2025-26 FISCAL YEAR
THREE (3) YEAR COMPARISON - GENERAL FUND - CASH BASIS
AUGUST 31, 2025**

	2023-24 Expenditures		2024-25 Expenditures		2025-26 Expenditures	
	<u>Salary</u>	<u>Non-salary</u>	<u>Salary</u>	<u>Non-salary</u>	<u>Salary</u>	<u>Non-salary</u>
July	\$ 354,760.20	85,236.57	276,447.76	94,981.55	257,667.15	114,650.02
August	366,652.71	137,540.30	342,683.11	238,028.30	391,657.19	165,895.00
September	518,888.48	224,769.41	323,411.26	248,279.95		
October	332,225.46	101,762.70	337,623.77	132,102.13		
November	354,146.47	207,836.02	355,103.39	205,541.36		
December	365,417.05	195,347.84	340,638.97	119,318.27		
January	326,994.33	168,661.19	339,594.37	199,990.22		
February	336,124.60	69,257.55	335,884.36	43,363.77		
March	337,668.85	134,498.51	290,218.89	310,893.86		
April	341,203.05	157,207.73	390,265.59	216,051.33		
May	723,086.08	225,249.93	699,104.07	174,305.87		
June	4,508.89	431,434.42	27,033.46	185,405.18		
	<u>4,361,676.17</u>	<u>2,138,802.17</u>	<u>4,058,009.00</u>	<u>2,168,261.79</u>	<u>649,324.34</u>	<u>280,545.02</u>
		<u>6,500,478.34</u>		<u>6,226,270.79</u>		<u>929,869.36</u>

	2023-24 Expenditures		2024-25 Expenditures		2025-26 Expenditures	
	<u>Salary</u>	<u>Non-salary</u>	<u>Salary</u>	<u>Non-salary</u>	<u>Salary</u>	<u>Non-salary</u>
July	\$ 354,760.20	85,236.57	276,447.76	94,981.55	257,667.15	114,650.02
August	366,652.71	137,540.30	342,683.11	238,028.30	391,657.19	165,895.00
September						
October						
November						
December						
January						
February						
March						
April						
May						
June						
	<u>\$ 721,412.91</u>	<u>222,776.87</u>	<u>619,130.87</u>	<u>333,009.85</u>	<u>649,324.34</u>	<u>280,545.02</u>
		<u>944,189.78</u>		<u>952,140.72</u>		<u>929,869.36</u>

FOR INTERNAL USE ONLY

KIPP TULSA COLLEGE PREPARATORY

Revenue/Expenditure Summary

Options: Fund: 60, Date Range: 7/2/2025 - 8/31/2025

	Begin Balance	Receipts	Adjusting Entries	Payments	Cash End Balance	Unpaid POs	End Balance
800 ACTIVITY FUND UNKNOWN/UNASSIGNED	\$0.00	\$194.65	\$0.00	\$1,650.00	(\$1,455.35)	\$0.00	(\$1,455.35)
804 8TH GRADE END OF YEAR	\$15.00	(\$15.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
805 8TH / 12 TH GRADE DANCE/ PROMO	\$8,389.69	\$11,625.31	\$0.00	\$0.00	\$20,015.00	\$0.00	\$20,015.00
806 UNITED WAY FUNDRAISER	\$15.60	\$0.00	\$0.00	\$0.00	\$15.60	\$0.00	\$15.60
807 SHOWTIME BAND	\$169.91	\$22,105.50	\$0.00	\$0.00	\$22,275.41	\$0.00	\$22,275.41
808 STAFF INCENTIVES	\$1,362.29	\$8,637.71	\$0.00	\$49.31	\$9,950.69	\$227.92	\$9,722.77
809 SCHOOL EVENTS/PARENT ENG	\$883.29	\$4,179.51	\$0.00	\$655.00	\$4,407.80	\$0.00	\$4,407.80
810 BOOKSTORE/STUDENT UNIFORMS	\$1,302.97	\$7,353.80	\$0.00	\$3,174.07	\$5,482.70	\$0.00	\$5,482.70
812 SCHOOL SUPPORT TEAM	\$7,991.87	\$1,547.78	\$0.00	\$275.00	\$9,264.65	\$1,405.00	\$7,859.65
814 STUDENT LEADERSHIP	\$5,363.65	(\$348.04)	\$0.00	\$535.00	\$4,480.61	\$0.00	\$4,480.61
817 MONTHLY FIELD LESSONS/INCENTIV	\$0.00	\$14,000.00	\$0.00	\$0.00	\$14,000.00	\$0.00	\$14,000.00
818 PITCH COMPETITION SCHOLARSHIP FUND	\$0.84	\$0.00	\$0.00	\$0.00	\$0.84	\$0.00	\$0.84
821 SPEECH AND DEBATE TEAM	\$1,836.48	(\$1,836.48)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
822 KIPP FORWARD STUDENT ACTIVITIES	\$0.00	\$5,001.29	\$0.00	\$275.03	\$4,726.26	\$0.00	\$4,726.26
885 CHILD NUTRITION CLEARING	\$334.40	\$56.87	\$0.00	\$0.00	\$391.27	\$0.00	\$391.27
887 ONLINE PAYMENTS GENERAL FUND CLEARING ACCOUNT	\$260.49	\$114.92	\$0.00	\$0.00	\$375.41	\$0.00	\$375.41
900 TRACK AND FIELD	\$6,436.27	\$563.73	\$0.00	\$0.00	\$7,000.00	\$0.00	\$7,000.00
901 BASKETBALL BOYS	\$4,191.31	\$11,808.69	\$0.00	\$0.00	\$16,000.00	\$3,174.00	\$12,826.00
902 CHEERLEADING	\$1,194.94	\$4,500.20	\$0.00	\$0.00	\$5,695.14	\$0.00	\$5,695.14
903 BOYS BASKETBALL BOOSTER	\$224.31	\$0.00	\$0.00	\$0.00	\$224.31	\$0.00	\$224.31
904 VOLLEYBALL	\$2,716.00	\$0.00	\$0.00	\$0.00	\$2,716.00	\$0.00	\$2,716.00
905 BASKETBALL GIRLS	\$7,489.73	\$8,510.27	\$0.00	\$0.00	\$16,000.00	\$0.00	\$16,000.00
906 HIGH SCHOOL WRESTLING	\$173.25	\$7,826.75	\$0.00	\$0.00	\$8,000.00	\$0.00	\$8,000.00
907 FOOTBALL	\$9,369.67	\$8,867.53	\$0.00	\$15,189.00	\$3,048.20	\$0.00	\$3,048.20
908 ESPORTS HIGH SCHOOL	\$2,613.92	\$1,386.08	\$0.00	\$0.00	\$4,000.00	\$1,514.31	\$2,485.69
909 SOCCER	\$1,984.02	\$6,015.98	\$0.00	\$0.00	\$8,000.00	\$0.00	\$8,000.00
910 COVID-19 EXPENSES	\$0.00	\$29.99	\$0.00	\$0.00	\$29.99	\$0.00	\$29.99
911 GIRLS BASKETBALL BOOSTER	\$128.25	\$0.00	\$0.00	\$0.00	\$128.25	\$0.00	\$128.25
Total	\$64,448.15	\$122,127.04	\$0.00	\$21,802.41	\$164,772.78	\$6,321.23	\$158,451.55

KRISTIN KARLIN
TULSA COMMUNITY FOUNDATION
7030 S. YALE AVE. SUITE 600
TULSA OK 74136

25251

FINANCIAL STATEMENT
FOR THE PERIOD
AUGUST 01, 2025 THROUGH AUGUST 31, 2025

TULSA COMMUNITY FOUNDATION INVESTMENT MA
NAGEMENT AGENCY

ACCOUNT 0260-0001130.28





TULSA COMMUNITY FOUNDATION INVESTMENT MANAGEMENT AGENCY

Account Number: 0260-0001130.28

For the Period August 01, 2025 - August 31, 2025

Previous Account Number: 910061P95

Trade Date Basis

Report Name	Page
Account Reconciliation	2
Account Balance Summary	3
Bond Maturities	4
Detailed Holdings	5
Earned Income	9
Transaction Statement	11
Pending Trades	13
Pending Orders	14
Brokerage Commissions Summary	15
Brokerage Commissions Detail	16

Dan Allen
Administrator
Phone: 918-293-7565
Email: DAN.ALLEN@BOKF.COM

Jeremy Quillin
Investment Officer
Phone: 918-293-7963
Email: JQUILLIN@BOKF.COM

David Shannon
Backup Administrator
Phone: 918-293-7556
Email: DAVID.SHANNON@BOKF.COM



Account Reconciliation
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Page 2 of 16

Description	Cash	Cost	Market Value
Beginning Value	0.00	829,428.64	869,538.73
Income Received			
Dividends	2,782.90	0.00	2,782.90
Interest	100.85	0.00	100.85
Total Income Received	2,883.75	0.00	2,883.75
Security Transaction			
Purchases	(2,883.75)	2,883.75	0.00
Total Security Transaction	(2,883.75)	2,883.75	0.00
Total Changes This Period	0.00	2,883.75	2,883.75
Accrued Income			
End of Period			1,836.05
Beginning of Period			1,897.95
Change in Accrued Income			(61.90)
Market Appreciation/Depreciation			
End of Period			50,609.49
Beginning of Period			38,212.14
Change in Market Appreciation/Depreciation			12,397.35
Ending Value	0.00	832,312.39	884,757.93



Account Balance Summary
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Page 3 of 16

Description	Cost	Market Value	Accrued Income	Unrealized Gain/(Loss)	Estimated Annual Income	% of MV
Cash and Equivalents						
Sweep Vehicle	31,759.52	31,759.52	106.84	0.00	1,269.95	3.60
Total Cash and Equivalents	31,759.52	31,759.52	106.84	0.00	1,269.95	3.60
Fixed Income						
Intermediate Core Bond Funds	450,635.81	421,928.22	1,031.17	(28,707.59)	26,067.89	47.79
MultiSector Bond Funds	93,597.85	86,501.26	438.41	(7,096.59)	20,005.91	9.80
High Yield Bond Funds	22,775.25	22,999.88	134.45	224.63	4,680.62	2.60
World Bond	34,119.23	33,442.79	125.18	(676.44)	5,734.41	3.79
Total Fixed Income	601,128.14	564,872.15	1,729.21	(36,255.99)	56,488.83	63.98
Equities						
Other Equity	199,424.73	286,290.21	0.00	86,865.48	3,776.65	32.43
Total Equities	199,424.73	286,290.21	0.00	86,865.48	3,776.65	32.43
Total Market Value	832,312.39	882,921.88	1,836.05	50,609.49	61,535.43	100.00
Accrued Income	0.00	0.00	1,836.05	0.00	0.00	0.00
Total Assets	832,312.39	882,921.88	1,836.05	50,609.49	61,535.43	100.00



T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Bond Maturities

For the Period August 01, 2025 - August 31, 2025

Page 4 of 16

No data in the reporting period



Detailed Holdings
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Page 5 of 16

Description	Shares/ Par	Total Cost/Unit Cost	Total Market/ Unit Price	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Estimated Annual Income	Market Yield (%)
Cash and Equivalents								
Sweep Vehicle								
BOK SHORT-TERM CASH FUND I - PRINCIPAL SWEEP Cusip: JAC081831	31,759.5200	31,759.52 1.00	31,759.52 1.00	3.60	0.00	106.84	1,269.95	4.00
Total Sweep Vehicle		31,759.52	31,759.52	3.60	0.00	106.84	1,269.95	4.00
Total Cash and Equivalents		31,759.52	31,759.52	3.60	0.00	106.84	1,269.95	4.00
Fixed Income								
Intermediate Core Bond Funds								
CAVANAL HILL BOND-INST #0046 Cusip: 14956P851, Ticker: AIBNX N/R	6,647.0560	61,471.41 9.25	56,499.98 8.50	6.40	(4,971.43)	184.71	6,527.29	11.55
DODGE & COX INC-I #0147 Cusip: 256210105, Ticker: DODIX N/R	4,464.9740	55,990.15 12.54	57,062.37 12.78	6.46	1,072.22	0.00	2,384.30	4.18
FIDELITY US BD INDX-INST PREM #2326 Cusip: 316146356, Ticker: FXNAX N/R	15,795.7530	169,580.79 10.74	165,381.53 10.47	18.73	(4,199.26)	509.64	6,007.21	3.63
TCW MET WEST TOT RET BD-I #4776 Cusip: 592905509, Ticker: MWTIX N/R	15,643.8010	163,593.46 10.46	142,984.34 9.14	16.19	(20,609.12)	336.82	11,149.09	7.80
Total Intermediate Core Bond Funds		450,635.81	421,928.22	47.79	(28,707.59)	1,031.17	26,067.89	11.55
MultiSector Bond Funds								
PIMCO INC-INST #1821 Cusip: 72201F490, Ticker: PIMIX N/R	7,972.4660	93,597.85 11.74	86,501.26 10.85	9.80	(7,096.59)	438.41	20,005.91	23.13
Total MultiSector Bond Funds		93,597.85	86,501.26	9.80	(7,096.59)	438.41	20,005.91	23.13



Detailed Holdings
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Page 6 of 16

Description	Shares/ Par	Total Cost/Unit Cost	Total Market/ Unit Price	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Estimated Annual Income	Market Yield (%)
Fixed Income (continued)								
High Yield Bond Funds								
ARTISAN HI INC-INST #2468 Cusip: 04314H568, Ticker: APHFX N/R	2,483.7880	22,775.25 9.17	22,999.88 9.26	2.60	224.63	134.45	4,680.62	20.35
Total High Yield Bond Funds		22,775.25	22,999.88	2.60	224.63	134.45	4,680.62	20.35
World Bond								
PIMCO INTL BD USD HEDGED-INST #0103 Cusip: 693390882, Ticker: PFORX N/R	3,374.6510	34,119.23 10.11	33,442.79 9.91	3.79	(676.44)	125.18	5,734.41	17.15
Total World Bond		34,119.23	33,442.79	3.79	(676.44)	125.18	5,734.41	17.15
Total Fixed Income		601,128.14	564,872.15	63.98	(36,255.99)	1,729.21	56,488.83	20.35
Equities								
Other Equity								
AVANTIS EMERGING MARKETS EQUITY Cusip: 025072604, Ticker: AVEM N/R	142.0000	9,790.67 68.95	10,094.78 71.09	1.14	304.11	0.00	286.56	2.84
DODGE & COX INTL STOCK-I #1048 Cusip: 256206103, Ticker: DODFX N/R	177.3530	7,367.10 41.54	11,272.56 63.56	1.28	3,905.46	0.00	199.34	1.77
DODGE & COX STOCK-I #0145 Cusip: 256219106, Ticker: DODGX N/R	78.1420	15,747.09 201.52	21,785.99 278.80	2.47	6,038.90	0.00	307.25	1.41
EUPAC FUND-F3 #0716 Cusip: 298706110, Ticker: FEUPX N/R	173.5160	10,236.11 58.99	10,799.64 62.24	1.22	563.53	0.00	105.50	0.98
JOHN HANCOCK DISC VAL M/C-R6 #6006 Cusip: 47803W703, Ticker: JVMRX N/R	627.6690	14,595.57 23.25	18,767.30 29.90	2.13	4,171.73	0.00	173.86	0.93



Detailed Holdings
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Description	Shares/ Par	Total Cost/Unit Cost	Total Market/ Unit Price	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Estimated Annual Income	Market Yield (%)
Equities (continued)								
Other Equity (continued)								
JPM L/C GRWTH-R6 #2148 Cusip: 48121L841, Ticker: JLGMX N/R	250.5670	12,719.33 50.76	23,077.22 92.10	2.61	10,357.89	0.00	43.60	0.19
SPDR PORTFOLIO SP 600 SMALLCAP ETF Cusip: 78468R853, Ticker: SPSM N/R	330.0000	14,466.44 43.84	15,193.20 46.04	1.72	726.76	0.00	269.61	1.77
VANGUARD DEV MKTS INDX-ADM #0127 Cusip: 921943809, Ticker: VTMGX N/R	633.7720	9,722.11 15.34	11,946.60 18.85	1.35	2,224.49	0.00	311.82	2.61
VANGUARD FTSE EMERGING MARKETS ETF Cusip: 922042858, Ticker: VWO N/R	199.0000	8,927.12 44.86	10,254.47 51.53	1.16	1,327.35	0.00	275.62	2.69
VANGUARD GRWTH INDX-INST #0868 Cusip: 922908868, Ticker: VIGIX N/R	100.3200	13,113.53 130.72	23,693.58 236.18	2.68	10,580.05	0.00	102.93	0.43
VANGUARD INSTL INDX-INST #0094 Cusip: 922040100, Ticker: VINIX N/R	105.0440	27,453.79 261.36	55,260.50 526.07	6.26	27,806.71	0.00	652.53	1.18
VANGUARD M/C GRWTH INDX-ADM #5832 Cusip: 921937728, Ticker: VMGMX N/R	151.1470	15,371.63 101.70	18,811.76 124.46	2.13	3,440.13	0.00	116.08	0.62
VANGUARD M/C INDX-INST #0864 Cusip: 922908835, Ticker: VMCIX N/R	232.3880	10,992.64 47.30	18,442.31 79.36	2.09	7,449.67	0.00	271.89	1.47
VANGUARD S/C INDX-INST #0857 Cusip: 922908876, Ticker: VSCIX N/R	124.7050	12,760.08 102.32	15,093.05 121.03	1.71	2,332.97	0.00	199.40	1.32



Detailed Holdings
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Description	Shares/ Par	Total Cost/Unit Cost	Total Market/ Unit Price	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Estimated Annual Income	Market Yield (%)
Equities (continued)								
Other Equity (continued)								
VANGUARD VAL INDX-INST #0867 Cusip: 922908850, Ticker: VIVIX N/R	305.0700	16,161.52 52.98	21,797.25 71.45	2.47	5,635.73	0.00	460.66	2.11
Total Other Equity		199,424.73	286,290.21	32.43	86,865.48	0.00	3,776.65	2.84
Total Equities		199,424.73	286,290.21	32.43	86,865.48	0.00	3,776.65	2.84
Total Market Value			882,921.88	100.00	50,609.49	1,836.05	61,535.43	



Earned Income
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Description	Shares/ Par	Ending Accrual	Beginning Accrual	Income Paid on Purchases	Income Received on Sales	Earned Income Received	Net Income for Period
Cash and Equivalents							
Sweep Vehicle							
BOK SHORT-TERM CASH FUND I CUSIP: JAC081831	31,759.52	106.84	100.85	0.00	0.00	100.85	106.84
Total Sweep Vehicle		106.84	100.85	0.00	0.00	100.85	106.84
Total Cash and Equivalents		106.84	100.85	0.00	0.00	100.85	106.84
Fixed Income							
Intermediate Core Bond Funds							
CAVANAL HILL BOND-INST #0046 CUSIP: 14956P851	6,647.06	184.71	182.61	0.00	0.00	182.61	184.71
FIDELITY US BD INDX-INST PREM #2 CUSIP: 316146356	15,795.75	509.64	507.23	0.00	0.00	507.23	509.64
TCW MET WEST TOT RET BD-I #4776 CUSIP: 592905509	15,643.80	336.82	403.39	0.00	0.00	1,389.19	1,322.62
Total Intermediate Core Bond Funds		1,031.17	1,093.23	0.00	0.00	2,079.03	2,016.97
MultiSector Bond Funds							
PIMCO INC-INST #1821 CUSIP: 72201F490	7,972.47	438.41	438.34	0.00	0.00	438.34	438.41
Total MultiSector Bond Funds		438.41	438.34	0.00	0.00	438.34	438.41
High Yield Bond Funds							
ARTISAN HI INC-INST #2468 CUSIP: 04314H568	2,483.79	134.45	141.94	0.00	0.00	141.94	134.45
Total High Yield Bond Funds		134.45	141.94	0.00	0.00	141.94	134.45



Earned Income
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Description	Shares/ Par	Ending Accrual	Beginning Accrual	Income Paid on Purchases	Income Received on Sales	Earned Income Received	Net Income for Period
<i>Fixed Income (continued)</i>							
World Bond							
PIMCO INTL BD USD HEDGED-INST #0 CUSIP: 693390882	3,374.65	125.18	123.59	0.00	0.00	123.59	125.18
Total World Bond		125.18	123.59	0.00	0.00	123.59	125.18
Total Fixed Income		1,729.21	1,797.10	0.00	0.00	2,782.90	2,715.01
Total		1,836.05	1,897.95	0.00	0.00	2,883.75	2,821.85



Transaction Statement
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD
Account Number: 0260-0001130.28

Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Income Received						
Dividends						
08/01/25	Cash Dividend	CAVANAL HILL BOND-INST #0046 Rec Dt 08/01/2025 Pay Dt 08/01/2025 CUSIP: 14956P851	182.61	0.00	182.61	0.00
08/01/25	Cash Dividend	TCW MET WEST TOT RET BD-I #4776 Rec Dt 06/01/2025 Pay Dt 06/01/2025 CUSIP: 592905509	506.19	0.00	506.19	0.00
08/04/25	Cash Dividend	TCW MET WEST TOT RET BD-I #4776 Rec Dt 07/01/2025 Pay Dt 07/01/2025 CUSIP: 592905509	479.61	0.00	479.61	0.00
08/04/25	Cash Dividend	ARTISAN HI INC-INST #2468 Rec Dt 08/01/2025 Pay Dt 08/01/2025 CUSIP: 04314H568	141.94	0.00	141.94	0.00
08/04/25	Cash Dividend	FIDELITY US BD INDX-INST PREM #2326 Rec Dt 08/01/2025 Pay Dt 08/01/2025 CUSIP: 316146356	507.23	0.00	507.23	0.00
08/04/25	Cash Dividend	PIMCO INC-INST #1821 Rec Dt 08/01/2025 Pay Dt 08/01/2025 CUSIP: 72201F490	438.34	0.00	438.34	0.00
08/04/25	Cash Dividend	TCW MET WEST TOT RET BD-I #4776 Rec Dt 08/01/2025 Pay Dt 08/01/2025 CUSIP: 592905509	403.39	0.00	403.39	0.00
08/04/25	Cash Dividend	PIMCO INTL BD USD HEDGED-INST #0103 Rec Dt 08/01/2025 Pay Dt 08/01/2025 CUSIP: 693390882	123.59	0.00	123.59	0.00
Total Dividends			2,782.90	0.00	2,782.90	0.00
Interest						
08/01/25	Interest Payment	BOK SHORT-TERM CASH FUND I Due 08/01/2025 CUSIP: JAC081831	100.85	0.00	100.85	0.00
Total Interest			100.85	0.00	100.85	0.00
Total Income Received			2,883.75	0.00	2,883.75	0.00
Security Transaction						
Purchases						
	Sweep Purchase	283.46 shares BOK SHORT-TERM CASH FUND I CUSIP: JAC081831	(2,883.75)	2,883.75	0.00	0.00
Total BOK SHORT-TERM CASH FUND I			(2,883.75)	2,883.75	0.00	0.00



Transaction Statement
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Page 12 of 16

Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Security Transaction (continued)						
Purchases (continued)						
	Total Purchases		(2,883.75)	2,883.75	0.00	0.00
	Total Security Transaction		(2,883.75)	2,883.75	0.00	0.00
	Total Transactions		0.00	2,883.75	2,883.75	0.00



T.C.F. KIPP TULSA RESERVE FUNDPUSD
Account Number: 0260-0001130.28

Pending Trades
For the Period August 01, 2025 - August 31, 2025

Page 13 of 16

No data in the reporting period



T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Pending Orders
For the Period August 01, 2025 - August 31, 2025

Page 14 of 16

No data in the reporting period



Brokerage Commissions Summary
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Page 15 of 16

No data in the reporting period



Brokerage Commissions Detail
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD
Account Number: 0260-0001130.28

Page 16 of 16

No data in the reporting period

KIPP TULSA COLLEGE PREPARATORY**Purchase Order Register****Options:** Year: 2025-2026, Fund(s): GENERAL FUND, Date Range: 8/1/2025 - 8/31/2025

PO No	Date	Vendor No	Vendor	Description	Amount
130	08/01/2025	575	CURRICULUM ASSOCIATES	MATH CURRICULUM	10,935.00
131	08/01/2025	50383	VIVACITY TECH PBC	100 CHROMEBOOKS FOR STUDENT TESTING	25,800.00
132	08/01/2025	1586	FINANCIAL COMM CARD	JUNE CREDIT CARD EXPENSES	5,000.00
133	08/01/2025	50404	CURTIS RESTAURANT SUPPLY	SMALLWARE SUPPLIES FOR KITCHENS	783.00
134	08/01/2025	1651	MALEATHA JAMES	AUXILIARY COACH CONTRACTOR	1,500.00
135	08/01/2025	1653	TAMARA FRANKLIN	AUXILIARY COACH CONTRACTOR	1,500.00
50024	08/01/2025	80173	EMILY ROIGER	PAYROLL	63,399.03
50025	08/01/2025	50384	MARIANY CRUZ DELGADO	PAYROLL	61,325.23
50026	08/01/2025	50385	KIARA JONES	PAYROLL	63,590.57
50027	08/01/2025	50386	JORDAN DENICE DABDUB	PAYROLL	60,337.29
50028	08/01/2025	80292	JONATHAN ERMIS	PAYROLL	1,959.09
50029	08/01/2025	80270	WILLIAM A BRYANT	PAYROLL	59,509.44
50030	08/01/2025	80272	KIRSTEN E HICKLIN	PAYROLL	59,807.36
50031	08/01/2025	80282	KELVIN CATO	PAYROLL	45,266.62
50032	08/01/2025	80062	CANDACE MARZETT	PAYROLL	2,169.16
50033	08/01/2025	80278	SHERRON JOHNSON	PAYROLL	41,193.38
50034	08/01/2025	80246	JOE MVULA	PAYROLL	614.00
50035	08/01/2025	80228	RONALD EMBRY	PAYROLL	45,524.08
50036	08/01/2025	80200	CURTEZ RASOOL	PAYROLL	61,640.82
50037	08/01/2025	80201	MARCELLE R OATS	PAYROLL	6,653.70
50038	08/01/2025	80182	MARIA McKEAIGG	PAYROLL	65,240.16
50039	08/01/2025	80168	CORY YOUNG	PAYROLL	62,531.20
50040	08/01/2025	80235	JORDAN WAY	PAYROLL	60,510.82
50041	08/01/2025	50387	SHARISA LASHON PARKER	PAYROLL	3,271.18
50042	08/01/2025	50388	IYANA BUCKMON	PAYROLL	9,081.36
50043	08/01/2025	50391	JEANELLE KYSER	PAYROLL	58,047.24
50044	08/01/2025	50392	ARLECIA ELKAMIL	PAYROLL	67,582.52
50045	08/01/2025	80297	JORDAN MARTIN	PAYROLL	59,603.89
50046	08/01/2025	80286	ERICA GRIFFIN-BRANNON	PAYROLL	63,574.35
50047	08/01/2025	80285	VANESSA MARZETT	PAYROLL	36,492.29
50048	08/01/2025	80273	JORDAN E JONES	PAYROLL	63,187.12
50049	08/01/2025	80266	TIAH PANKEY	PAYROLL	57,186.60
50050	08/01/2025	80209	JAMESHA MORRISON	PAYROLL	63,611.94
50051	08/01/2025	80220	KENDRA HOWARD	PAYROLL	48,945.27
50052	08/01/2025	80143	JAMES BRANNON	PAYROLL	70,725.80
50053	08/01/2025	80192	MIRACLE DAVIS	PAYROLL	52,700.50
50054	08/01/2025	80184	MARIA M MARTIN	PAYROLL	29,383.45
50055	08/01/2025	80177	DURWARD E DAVIS	PAYROLL	66,007.69
50056	08/01/2025	80222	HUGO SOSA	PAYROLL	61,130.94
50057	08/01/2025	80257	JAMES SMITH	PAYROLL	88,713.21
50058	08/01/2025	80258	FELICITY BULLOCK	PAYROLL	56,921.74
50059	08/01/2025	80058	LAKENA WHITLEY	PAYROLL	70,088.31
50060	08/01/2025	80146	SHERRON R ROBERTS	PAYROLL	83,907.10
50061	08/01/2025	80009	STEPHANIE GOFF	PAYROLL	71,585.05

KIPP TULSA COLLEGE PREPARATORY

Purchase Order Register

Options: Year: 2025-2026, Fund(s): GENERAL FUND, Date Range: 8/1/2025 - 8/31/2025

PO No	Date	Vendor No	Vendor	Description	Amount
50062	08/15/2025	50400	RAVEN C. SMITH	PAYROLL	48,220.73
50063	08/15/2025	50401	CHICO HORACIO JOSE SAMBO	PAYROLL	46,158.04
50064	08/15/2025	80279	DEIRDRE DAVIS	PAYROLL	1,830.05
50065	08/15/2025	80291	TERENCE CARR	PAYROLL	17,380.07
50066	08/15/2025	80306	JESSE WILLIAMS	PAYROLL	1,210.95
50067	08/15/2025	80288	KAMETRA TAYLOR	PAYROLL	3,003.43
50068	08/29/2025	50407	SHAILYN FIELDS	PAYROLL	1,001.14
50069	08/29/2025	80121	AISHA BEREAL	PAYROLL	936.56
50070	08/29/2025	80070	DAPHNE C MARTIN	PAYROLL	4,264.94
50071	08/29/2025	50405	EDUARDO GUERRERO	PAYROLL	4,690.28
50072	08/29/2025	50406	JOANN THOMAS GRIFFITH	PAYROLL	5,039.08
50073	08/29/2025	80302	DESTINY GAHAGAN	PAYROLL	322.95
50074	08/29/2025	80304	JOY HARVEY	PAYROLL	403.69
Non-Payroll Total:					\$45,518.00
Payroll Total:					\$2,077,481.41
Report Total:					\$2,122,999.41

KIPP TULSA COLLEGE PREPARATORY

Purchase Order Register

Options: Year: 2025-2026, Fund(s): BUILDING FUND, Date Range: 8/1/2025 - 8/31/2025

PO No	Date	Vendor No	Vendor	Description	Amount
19	08/01/2025	1522	TEL STAR TECHNOLOGIES	PHONE SYSTEM MAINTANANCE	300.00
20	08/06/2025	50417	ARTIC REFRIGERATION, LLC	EQUIPMENT REPAIR	10,000.00
21	08/06/2025	50426	J&M PLUMBING	MILK BOX REPAIR	300.00
22	08/06/2025	50427	HAGAR RESTAURANT SERVICE	COLING SERVICES REPAIR	265.00
23	08/06/2025	50428	ERWIN'S PEST CONTROL	PEST CONTROL SERVICES	2,500.00
24	08/29/2025	1088	TWO MEN AND A TRUCK	MOVING SERVICES	585.00
Non-Payroll Total:					\$13,950.00
Payroll Total:					\$0.00
Report Total:					\$13,950.00

KIPP TULSA COLLEGE PREPARATORY

Purchase Order Register

Options: Year: 2025-2026, Fund(s): SCHOOL ACTIVITY FUND, Date Range: 8/1/2025 - 8/31/2025

PO No	Date	Vendor No	Vendor	Description	Amount
21	08/01/2025	50409	MIRANDA BLAND	REFUND FOR STUDENT FEE	150.00
22	08/19/2025	50412	MARCUS WARE	FOOTBALL REFEREE	125.00
23	08/19/2025	50413	PAT MELEDO	FOOTBALL REFEREE	125.00
24	08/19/2025	50414	ANTHONY DANIELS	FOOTBALL REFEREE	125.00
25	08/19/2025	1478	CARL FOSTER	FOOTBALL REFEREE	125.00
26	08/19/2025	50415	RONALD SNODDY	FOOTBALL ASSIGNER	50.00
27	08/19/2025	50416	GLENVER JONES	FOOTBALL REFEREE	125.00
Non-Payroll Total:					\$825.00
Payroll Total:					\$0.00
Report Total:					\$825.00

KIPP TULSA COLLEGE PREPARATORY

Purchase Order Register

Options: Year: 2025-2026, Fund(s): GIFT FUND, Date Range: 8/1/2025 - 8/31/2025

PO No	Date	Vendor No	Vendor	Description	Amount
4	08/01/2025	1061	STEPHEN RATHOD II	COMMUNITY BBQ TSHIRTS	1,155.00
Non-Payroll Total:					\$1,155.00
Payroll Total:					\$0.00
Report Total:					\$1,155.00

Coversheet

Governance Committee

Section: III. Board Committee Reports
Item: D. Governance Committee
Purpose: FYI
Submitted by:
Related Material: KIPP Tulsa Governance Committee - September report.docx

KIPP Tulsa Governance Committee September Report

Committee members: Jumoke Akingbola, Nonette Surbaugh, Jacob Odom

Overview of activities:

The newly resurrected governance committee is meeting monthly. The committee's current focus is as follows:

- Create onboarding documents to facilitate effective education and development for new board members
- Evaluate the existing governing documents for each subcommittee and facilitate any necessary updates to ensure each subcommittee has clear objectives
- Evaluate the completeness of board policies and make any needed updates
- Identify a central document repository to ensure easy access to data relevant to board members, such as subcommittee charters, policies and onboarding materials
- Identify essential board member skills and gaps that may exist
- Identify future board prospects based on the previous analysis
- Superintendent evaluation
 - Establishing a full evaluation cycle: goal-setting, mid-year monitoring, annual evaluation, and linkage to contract/renewal
 - Ensuring the process is consistent, transparent, and aligned with organizational priorities

In future periods, we intend to expand the focus of our efforts. Potential areas of focus include:

- Board self-evaluation
- Board leadership and succession planning
- Ongoing board education
- Diversity, equity, and inclusion in governance - Setting expectations for recruitment, policies, and board culture
- Strategic alignment - Ensuring board agendas and committee work are consistent with the school's strategic priorities
- Compliance oversight at the governance level - Monitoring adherence to open meetings, conflict-of-interest, charter authorizer requirements, etc.

We will provide brief commentary on our progress in the upcoming meeting.

Coversheet

Approve July 29, 2025 Regular Board Meeting Minutes

Section: V. Consent Agenda
Item: A. Approve July 29, 2025 Regular Board Meeting Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: 2025_07_29_board_meeting_minutes (1).pdf

APPROVED



KIPP TULSA PUBLIC CHARTER SCHOOLS

Minutes

KIPP Tulsa Public Charter Schools - Regular Board Meeting

July 29, 2025

Date and Time

Tuesday July 29, 2025 at 9:00 AM

Location

Wompa
3306 Charles Page Blvd, Tulsa, OK 74127

Members of the public shall be allowed to submit requests to address the board of directors. To expedite requests to comment, the public may send those requests to the board at kfinley@kippok.org at least 1 hour prior to the start of the meeting. The final determination of whether an item will appear as a public comment will be at the discretion of the board chair. Comments will take place in the order they were received via email, will be limited to three (3) minutes, and must be related to an agenda item or topic. Your comment can be heard when the Board Chairperson acknowledges you. A spokesperson must be selected when several people wish to address the same subject. The Board Chairperson may interrupt and terminate any comments that do not meet these criteria. Board members may not respond directly to speakers' comments.

Board Members:

Jacob Odom, Dewayne Dickens, Michael Epps, Darnell Blackmon, Brett Krieg, Kim Boyd, Kyara Smith, Jumoke Akingbola

School Representatives:

Donterrio Marzett, Superintendent; Keet Finley, School Operations Support; Mayra Burke, Finance Specialist; Sienna Scott, Director of Teaching and Learning; Janey Nemard, Development Director; Jamia Irons, Principal; Melanie Rathod, Principal; and Bill Hickman, Legal Counsel

Access to the board agenda will be posted on the KIPP Tulsa Website: <https://www.kiptulsa.org>
*Click on the KIPP Tulsa drop-down menu, then click on Tulsa Board of Directors, and scroll down to Meeting Dates, Agendas & Minutes of scheduled meetings for the agenda.

Official action can be taken only on items that appear on the Agenda. The KIPP Tulsa Board of Directors may adopt, approve, ratify, deny, defer, recommend, amend, strike, or continue any agenda item. When more information is needed to act on an item, the Board or the Chair may refer the matter to the Superintendent or Legal Counsel. The Board may also refer items to staff or committees for additional study. Under certain circumstances, items are deferred to a specific later date or stricken from the agenda entirely.

Directors Present

Brett Krieg, Darnell Blackmon, Dewayne Dickens, Jacob Odom, Jumoke Akingbola, Kim Boyd, Kyara Smith, Michael Epps

Directors Absent

Raj Basu

Ex Officio Members Present

William Hickman (remote)

Non Voting Members Present

William Hickman (remote)

Guests Present

Donterrio Marzett, Hugo Sosa, Jamia Irons, Janey Nemard, Keet Finley, Mayra Burke, Melanie Rathod, Sienna Scott

I. Opening Items

A. Call the Meeting to Order

Dewayne Dickens called a meeting of the board of directors of KIPP TULSA PUBLIC CHARTER SCHOOLS to order on Tuesday Jul 29, 2025 at 9:21 AM.

B.

Welcome

C. Roll Call

D. Agenda Review

E. Mission Moment

Hugo Sosa gave his mission statement on how he was prompted to teach and his passion to serve underprivileged kids.

II. Public Comment

A. Public Comment

None at this time

III. Board Committee Reports

A. Finance Committee

Brett Kriegg- presented the FYE statement to the board.
Total staff expenses came in under 1% of budget
Coming into the new school year with more cash flow than previous year.

B. Academic Committee

Sienna Scott -presented preliminary OSTP data. Cut scores to 2017

C. Development Committee

Janey Nemard- presented the fundraising goal of 1,000,000
AYSTAK- contestants will include, ShavarJeffries, KIPP CEO and Mayor Monroe Nicholes. Discussed the table sells for the event.
Raised 25% of goal

IV. Executive Director Report

A. Compliance Update

None at this time

B. Executive Director Updates

Donterrio Marzett- presented the partnership with Levelfield to survey current facility conditions.

V. Consent Agenda

A.

Approve June 27, 2025 Special Board Meeting Minutes

Dewayne Dickens made a motion to approve the minutes from June 27 special board meeting KIPP Tulsa Public Charter Schools - Special Board Meeting on 06-27-25.

Darnell Blackmon seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Approval of the June Financial Reports

Dewayne Dickens made a motion to approve the minutes from June Financial Reports.

Brett Krieg seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. Approval of General Fund Purchase Orders and any changes to any prior existing purchase orders

Dewayne Dickens made a motion to approve the minutes from GF Purchase Orders.

Darnell Blackmon seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Approval of Activity Fund Purchase Orders

Dewayne Dickens made a motion to approve the minutes from AF Purchase Orders.

Brett Krieg seconded the motion.

The board **VOTED** unanimously to approve the motion.

E. Approval of Building Purchase Orders

Dewayne Dickens made a motion to approve the minutes from Building Purchase Orders.

Jacob Odom seconded the motion.

The board **VOTED** unanimously to approve the motion.

F. Approval of Activity Fund Transfer

Dewayne Dickens made a motion to approve the minutes from AF Transfer.

Brett Krieg seconded the motion.

The board **VOTED** unanimously to approve the motion.

G. Routine Staffing Items

Dewayne Dickens made a motion to approve the minutes from Staffing Items.

Darnell Blackmon seconded the motion.

The board **VOTED** unanimously to approve the motion.

H. Approval of the KIPP Tulsa School Handbook

Dewayne Dickens made a motion to approve the minutes from KIPP Tulsa Handbook.

Kim Boyd seconded the motion.

The board **VOTED** unanimously to approve the motion.

VI. Action Agenda

A. Approve to Amend the Employee Leave Policy Amendment

Dewayne Dickens made a motion to approve the minutes from Employee Leave Policy Amendment.

Jacob Odom seconded the motion.

Correction made on the number of days for vacation.

The board **VOTED** unanimously to approve the motion.

B. Authorization to Establish a Section 457(b) Deferred Compensation Plan with American Fidelity

Dewayne Dickens made a motion to approve the minutes from Deferred Compensation Plan with American Fidelity.

Brett Krieg seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. Approval of KIPP Tulsa Strong Readers Act Policy

D. Authorization to File 501(c)(3) for the KIPP Tulsa Foundation and Designation of Representative

E. Approval of the 2025–2026 KIPP Tulsa Employee Handbook

Dewayne Dickens made a motion to approve the minutes from KIPP Tulsa Employee Handbook.

Jumoke Akingbola seconded the motion.

The board **VOTED** unanimously to approve the motion.

F. Election of Board Officers

Dewayne Dickens made a motion to approve the minutes from Board Officers.

Brett Krieg seconded the motion.

Discussion made to move Kim Boyd to Vice Chair as Jacob Odom will move to Past Chair

The board **VOTED** unanimously to approve the motion.

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:27 AM.

Respectfully Submitted,

Keet Finley

This agenda was posted by Mayra Burke at kipptulsa.org and at the front entrances of KIPP Tulsa College Preparatory and KIPP Tulsa University Prep on 7-28-25 at 8:00 am in compliance with the Oklahoma Open Meeting Act.

Regular Meeting, July 29, 2025

Coversheet

Approve August 26, 2025 Regular Board Meeting Minutes

Section: V. Consent Agenda
Item: B. Approve August 26, 2025 Regular Board Meeting Minutes
Purpose: Approve Minutes
Submitted by:
Related Material:
Minutes for KIPP Tulsa Public Charter Schools - Regular Board Meeting on August 26, 2025

DRAFT



KIPP TULSA PUBLIC CHARTER SCHOOLS

Minutes

KIPP Tulsa Public Charter Schools - Regular Board Meeting

August 26, 2025

Date and Time

Tuesday August 26, 2025 at 12:00 PM

Location

KIPP Tulsa University Prep High School
541 S. 43rd W. Ave.
Tulsa, OK 74127

Members of the public shall be allowed to submit requests to address the board of directors. To expedite requests to comment, the public may send those requests to the board at kfinley@kippok.org at least 1 hour prior to the start of the meeting. The final determination of whether an item will appear as a public comment will be at the discretion of the board chair. Comments will take place in the order they were received via email, will be limited to three (3) minutes, and must be related to an agenda item or topic. Your comment can be heard when the Board Chairperson acknowledges you. A spokesperson must be selected when several people wish to address the same subject. The Board Chairperson may interrupt and terminate any comments that do not meet these criteria. Board members may not respond directly to speakers' comments.

Board Members:

Jacob Odom, Dewayne Dickens, Michael Epps, Darnell Blackmon, Brett Krieg, Kim Boyd, Kyara Smith, Jumoke Akingbola

School Representatives:

Donterrio Marzett, Superintendent; Keet Finley, School Operations Support; Mayra Burke, Finance Specialist; Sienna Scott, Director of Teaching and Learning; Janey Nemard, Development Director; Jamia Irons, Principal; Melanie Rathod, Principal; and Bill Hickman, Legal Counsel

Access to the board agenda will be posted on the KIPP Tulsa Website: <https://www.kiptulsa.org>
*Click on the KIPP Tulsa drop-down menu, then click on Tulsa Board of Directors, and scroll down to Meeting Dates, Agendas & Minutes of scheduled meetings for the agenda.

Official action can be taken only on items that appear on the Agenda. The KIPP Tulsa Board of Directors may adopt, approve, ratify, deny, defer, recommend, amend, strike, or continue any agenda item. When more information is needed to act on an item, the Board or the Chair may refer the matter to the Superintendent or Legal Counsel. The Board may also refer items to staff or committees for additional study. Under certain circumstances, items are deferred to a specific later date or stricken from the agenda entirely.

Directors Present

Darnell Blackmon, Dewayne Dickens, Jacob Odom, Jumoke Akingbola, Kim Boyd, Kyara Smith, Michael Epps

Directors Absent

Brett Krieg

Ex Officio Members Present

William Hickman (remote)

Non Voting Members Present

William Hickman (remote)

Guests Present

Jamia Irons, Janey Nemard, Keet Finley, Mayra Burke

I. Opening Items

A. Call the Meeting to Order

Dewayne Dickens called a meeting of the board of directors of KIPP TULSA PUBLIC CHARTER SCHOOLS to order on Tuesday Aug 26, 2025 at 12:05 PM.

B. Welcome

C. Roll Call

D. Agenda Review

E. Mission Moment

N/A

II. Public Comment

A. Public Comment

N/A

III. Board Committee Reports

A. Finance Committee

B. Academic Committee

Dewayne Dickens provided report discussing retention from students and staff. It was delivered that retention data shows growth, specifically within the 3rd year.

C. Development Committee

- Janey Nemard presented on the new marketing brands. How this has really helped push KIPP Tulsa
- As of today we have raised approximately \$246,000.
- Want to maximize the Numbers Don't Lie campaign

IV. Consent Agenda

A. Approve July 29, 2025 Regular Board Meeting Minutes

Motion to approve the minutes from KIPP Tulsa Public Charter Schools - Regular Board Meeting on 07-29-25.

Will be approved next board meeting

The motion did not carry.

B. Approval of the July Financial Reports

Jacob Odom made a motion to approve the minutes from July Financial Reports KIPP Tulsa Public Charter Schools - Regular Board Meeting on 07-29-25.

Kyara Smith seconded the motion.

The board **VOTED** to approve the motion.

C.

Approval of General Fund Purchase Orders

Jacob Odom made a motion to approve the minutes from General Fund Purchase Orders.

Kyara Smith seconded the motion.

The board **VOTED** to approve the motion.

D. Approval of Activity Fund Purchase Orders

Jacob Odom made a motion to approve the minutes from Activity Fund Purchase Orders.

Kyara Smith seconded the motion.

The board **VOTED** to approve the motion.

E. Approval of Building Fund Purchase Orders

Jacob Odom made a motion to approve the minutes from Building Fund Purchase Orders.

Kyara Smith seconded the motion.

The board **VOTED** to approve the motion.

F. Approval of Gift Funds Purchase Order

Jacob Odom made a motion to approve the minutes from Gift funds Purchase Order.

Kyara Smith seconded the motion.

The board **VOTED** to approve the motion.

G. Approval of Activity Fund Transfer

Jacob Odom made a motion to approve the minutes from Activity Fund Transfer.

Kyara Smith seconded the motion.

The board **VOTED** to approve the motion.

H. Routine Staffing Items

Jacob Odom made a motion to approve the minutes from Routine Staffing Items.

Kyara Smith seconded the motion.

The board **VOTED** to approve the motion.

I. Approval of Booster Clubs and Parent Teacher Association Sanctioning

Jacob Odom made a motion to approve the minutes from Booster Clubs and PTA.

Kyara Smith seconded the motion.

The board **VOTED** to approve the motion.

V. Action Agenda

A. Approval of Adjustments to the 2025–2026 School Calendar to Align with Oklahoma HB 1087

Kim Boyd made a motion to approve the minutes from adjustments to the 2025-2026 Calendar.

Darnell Blackmon seconded the motion.

The board **VOTED** to approve the motion.

B. Discussion and possible action to approve the 2025-2026 Estimate of Needs for submission to the Tulsa County Excise Board

Jacob Odom made a motion to approve the minutes from Estimate of Needs.

Jumoke Akingbola seconded the motion.

The board **VOTED** to approve the motion.

C. Approval of the Board Policy to Sanction Booster Clubs and Parent Organizations

Darnell Blackmon made a motion to approve the minutes from Board Policy to Sanction Booster.

Jumoke Akingbola seconded the motion.

The board **VOTED** to approve the motion.

D. Adoption of Policy on Combating Antisemitism, Anti-Blackness, and All Forms of Discrimination

Darnell Blackmon made a motion to approve the minutes from adoption of policy cobatin antisemitism.

Michael Epps seconded the motion.

Board discussion that there is no entertainment on discremination.

The board **VOTED** to approve the motion.

E. Adoption of Policy on Student Allergy and Emergency Medication (Emerson Kate Cole Act Compliance – HB 2047)

Darnell Blackmon made a motion to approve the minutes from Policy.

Jumoke Akingbola seconded the motion.

The board **VOTED** to approve the motion.

F. Amendment to KIPP Tulsa Public Charter Schools Bylaws – Addition of Past Chair Position

Darnell Blackmon made a motion to approve the minutes from KIPP Bylaws.

Kim Boyd seconded the motion.

The board **VOTED** to approve the motion.

G. Election of Board Officers

Jumoke Akingbola made a motion to approve the minutes from.

Darnell Blackmon seconded the motion.

Jacob Odom will move to past Chair/Governance

Kim Boyd will move to Vice President

The board **VOTED** to approve the motion.

VI. Closing Items

A. Adjourn Meeting

Jacob Odom made a motion to approve the minutes from Adjourn Meeting.

Darnell Blackmon seconded the motion.

The board **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:31 PM.

Respectfully Submitted,
Keet Finley

Documents used during the meeting

None

This agenda was posted by Mayra Burke at kipptulsa.org and at the front entrances of KIPP Tulsa College Preparatory and KIPP Tulsa University Prep on 8-25-25 at 8:00 am in compliance with the Oklahoma Open Meeting Act.

Regular Meeting, August 26, 2025

Coversheet

Approval of the August Financial Reports

Section: V. Consent Agenda
Item: C. Approval of the August Financial Reports
Purpose: Vote
Submitted by:
Related Material: September 2025 Finance Committee Packet.pdf

KIPP TULSA COLLEGE PREP SCHOOL DISTRICT

MONTHLY FINANCIAL REPORT

August 31, 2025 and Year to Date

TABLE OF CONTENTS

Table of Contents	
Compilation Report	
Statement of Assets, Liabilities and Net Assets – Cash Basis	1
Statement of Revenue, Expenditures and Net Assets - Cash Basis	
General Fund	2-3
Building Fund	4
Gifts Fund	5
Supplemental Information	
Three (3) Year Expenditure Comparison – General Fund – Cash Basis	6
Revenue Expenditure Summary – Activity Fund	



JENKINS & KEMPER
CERTIFIED PUBLIC ACCOUNTANTS, P.C.

JACK JENKINS, CPA
MICHAEL KEMPER, CPA

September 16, 2025

Honorable Board of Trustees
KIPP Tulsa College Preparatory
Tulsa, Oklahoma

I have compiled the accompanying statement of assets, liabilities, and net assets – modified cash basis for the KIPP Tulsa College Preparatory as of August 31, 2025 and the related statements of revenues and expenses – cash basis for the two (2) months then ended for the General, Building and Gift Funds. Prior year's comparative revenue and expense information and current year budgetary information are included in the related statements of revenue and expenses, as well as items listed in the table of contents under the heading supplemental information, which are presented only for analysis purposes. My compilation was performed in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting and the budget laws of the State of Oklahoma, which is a basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting, in the form of financial statements and supplemental information that is the representation of the management. I have not audited or reviewed the accompanying financial statements and supplemental information and, accordingly, do not express an opinion or any other form of assurance on them. However, I did become aware of a departure from the cash and budgetary basis of accounting that is described in the following paragraph.

The regulatory basis of accounting requires a specific format of presentation of governmental funds and the accompanying presentation does not comply with that format. Additionally, fixed assets and any related debt are not included in the statement of assets, liabilities and net assets presented on a cash basis. Any such accounts are reflected in the statement of revenues and expenses as a corresponding receipt and/or expenditure of funds. The effects of these departures on the financial statements have not been determined.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the school's assets, liabilities, net assets, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to KIPP Tulsa College Preparatory.

Sincerely,

Jenkins & Kemper
Certified Public Accountants, P.C.

**KIPP TULSA COLLEGE PREP SCHOOL DISTRICT
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - CASH BASIS
AUGUST 31, 2025**

	<u>General</u>	<u>Building</u>	<u>Gifts</u>	<u>Activity</u>	<u>Totals</u>
Assets					
Cash	\$ 397,843.68	443,512.10	1,030,631.86	74,342.15	1,946,329.79
Due to Activity Fund				109,231.71	109,231.71
Total Assets	<u>397,843.68</u>	<u>443,512.10</u>	<u>1,030,631.86</u>	<u>183,573.86</u>	<u>2,055,561.50</u>
Liabilities					
O/S Warrants	188,542.99	25,044.17	1,864.78	18,801.08	234,253.02
Reserves	180.00				180.00
Funds held for student activities					
Total Liabilities	<u>188,722.99</u>	<u>25,044.17</u>	<u>1,864.78</u>	<u>18,801.08</u>	<u>234,433.02</u>
Net Assets	<u>209,120.69</u>	<u>418,467.93</u>	<u>1,028,767.08</u>	<u>164,772.78</u>	<u>1,821,128.48</u>
Net Assets 06/30/2025	<u>\$ 473,800.76</u>	<u>467,999.80</u>	<u>999,295.28</u>		<u>1,941,095.84</u>
Cash Breakdown:					
Primary Checking	\$ 751,389.75				
Redbud Funding	341,008.21				
Activity Checking	74,342.15				
Savings	882,921.88				
Adjustments to cash	5,899.51				
Totals	<u>\$ 2,055,561.50</u>				

SEE ACCOUNTANT'S COMPILATION REPORT

**KIPP TULSA COLLEGE PREP
STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS-CASH BASIS**

<u>General Fund Revenue</u>	<u>Source Code</u>	<u>2024-25 Actual</u>	<u>2024-25 As of 8/31/24</u>	<u>% of YTD to Actual</u>	<u>2025-26 Budgeted</u>	<u>2025-26 As of 8/31/25</u>	<u>% of YTD to Budg.</u>
LOCAL SOURCES							
Interest Earnings	1300	\$ 3,227.60	576.80	17.9%		591.31	N/A
Reimbursements	1500	44,845.85	4,006.89	8.9%		42.75	N/A
United Way Donations (Proj. 169)	1600	353,875.00	58,979.16	16.7%	353,000.00	58,979.16	16.7%
918 Rising Charter (Proj. 230, 245)	1600	240,905.19		0.0%			N/A
Other Local Sources of Revenue	1600	145,278.78	125,000.00	86.0%	647,000.00		0.0%
District Contracts - KIPP Found.	1650	193,298.24	123,222.24	63.7%	113,293.63	41,325.63	36.5%
Non-revenue Receipts	5000	87,609.18	13,364.73	15.3%			N/A
STATE SOURCES							
Foundation & Salary Incentive Aid	3210	3,585,281.47	318,589.25	8.9%	4,285,688.57	323,417.88	7.5%
Flexible Benefits Reimb.	3250	366,055.00	32,673.50	8.9%	375,000.00	33,694.53	9.0%
Purchase of Textbooks	3420	32,194.59	31,757.43	98.6%	34,000.00	2,792.08	8.2%
School Resource Officer Grant	3436	183,829.62	183,829.62	100.0%	92,000.00	93,041.47	101.1%
Tobacco Settlement Endow. Trust	3650			N/A		9,857.53	N/A
State Sources of Revenue	3690	4,020.38		0.0%		10,460.00	N/A
State Matching	3720	2,223.48		0.0%			N/A
FEDERAL SOURCES							
Title I (Proj. 511&515)	4210	220,455.41	11,789.98	5.3%	500,000.00	53,615.85	10.7%
Title II, Part A (541)	4271	43,166.15		0.0%			N/A
Special Education Programs	4300	80,198.43		0.0%		37,371.10	N/A
Title IV, Part A	4442	17,966.35		0.0%			N/A
ESSERF/CARES (789, 793 & 795)	4689	53,556.23		0.0%			N/A
Lunches	4710	183,395.07		0.0%	180,000.00		0.0%
Breakfast	4720	71,841.17		0.0%	50,000.00		0.0%
National School Lunch Program	4780	16,612.51		0.0%	20,000.00		0.0%
Total Revenue		5,929,835.70	903,789.60	15.2%	6,649,982.20	665,189.29	10.0%
Lapsed Appr/Estopped Warr.	6130/40	5,606.04					
Net Assets - Beginning		764,629.81	764,629.81	100.0%	473,800.76	473,800.76	100.0%
Balance Available		\$ 6,700,071.55	1,668,419.41	24.9%	7,123,782.96	1,138,990.05	16.0%

**KIPP TULSA COLLEGE PREP
STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS-CASH BASIS**

<u>Expenditures</u>	<u>Object Code</u>	<u>2024-25 Actual</u>	<u>2024-25 As of 8/31/24</u>	<u>% of YTD to Actual</u>	<u>2025-26 Budgeted</u>	<u>2025-26 As of 8/31/25</u>	<u>% of YTD to Budg.</u>
Salaries	100	\$ 3,114,358.51	476,276.08	15.3%	3,364,023.86	500,620.43	14.9%
Employee Benefits	200	902,775.57	142,854.79	15.8%	961,266.89	148,703.91	15.5%
Worker's Comp./State Unempl.	290	40,874.92		0.0%			N/A
Professional Services	300	308,823.87	22,306.29	7.2%	327,055.00	24,032.62	7.3%
Utility Services	410	19,541.53	3,801.48	19.5%	232,000.00		0.0%
Repairs and Maintenance Services	430	159,221.51	42,208.79	26.5%	101,500.00	45,349.94	44.7%
Rentals or Lease Services	440	244,439.80		0.0%	245,000.00		0.0%
Student Transportation	510	210,545.78	16,856.70	8.0%	199,475.00	27,364.40	13.7%
Insurance Services	520	82,307.00	27,894.53	33.9%	85,850.00	29,755.42	34.7%
Communications Services	530	11,362.60	969.16	8.5%	15,000.00	10,206.35	68.0%
Advertising	540	41,417.51	8,958.36	21.6%	50,500.00	21,753.42	43.1%
Printing and Binding	550	4,621.01		0.0%	70,000.00	1,390.26	2.0%
Other LEAs Within the State	560	17,962.27		0.0%	27,125.00		0.0%
Food Service Management	570	330,343.52		0.0%	300,000.00		0.0%
Out-of-District Travel	580	67,839.18	7,612.71	11.2%	75,750.00	433.38	0.6%
General Supplies	610	119,400.83	25,943.17	21.7%	191,600.00	59,469.08	31.0%
Energy (Elect., Natural Gas, & Fuel)	620	102,938.32	12,974.11	12.6%			N/A
Books	640	157,824.12	117,180.40	74.2%	130,000.00	56,158.84	43.2%
Furniture, Fixtures, Tech, etc.	650	58,734.91	14,416.68	24.5%	105,550.00	597.18	0.6%
Student and Staff	680	18,379.71	9,251.20	50.3%	25,250.00	1,825.03	7.2%
Property	700	16,612.51		0.0%			N/A
Charter School Sponsorship Fee	805	35,852.81		0.0%	37,370.00		0.0%
Dues and Fees	810	82,596.28	15,290.19	18.5%	50,500.00	2,209.10	4.4%
Staff Registration & Tuition	860	2,664.45	1,475.00	55.4%	2,020.00		0.0%
Reimbursement	930	74,652.27	5,871.08	7.9%			N/A
Total Expenditures		<u>6,226,090.79</u>	<u>952,140.72</u>	15.3%	<u>6,596,835.75</u>	<u>929,869.36</u>	14.1%
Net Assets - Ending		<u>\$ 473,980.76</u>	<u>716,278.69</u>		<u>526,947.21</u>	<u>209,120.69</u>	

**KIPP TULSA COLLEGE PREP - 2025-26 FISCAL YEAR
STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS - CASH BASIS**

Building Fund	Source	2024-25	2024-25	% of YTD	2025-26	2025-26	% of YTD
<u>Revenue</u>	<u>Codes</u>	<u>Actual</u>	<u>As of 8/31/24</u>	<u>to Actual</u>	<u>Budgeted</u>	<u>As of 8/31/25</u>	<u>to Budgeted</u>
Interest	1310	\$ 1,228.40	242.26	19.7%		246.35	N/A
Miscellaneous Reimbursement	1590	240.00		0.0%			N/A
Redbud Grant	3435	291,913.73		0.0%	450,000.00		0.0%
Total Revenue		293,382.13	242.26	0.1%	450,000.00	246.35	0.1%
Beginning Fund Balance	6110	458,622.06	458,622.06		467,999.80	467,999.80	
Total Revenue Available		752,004.19	458,864.32		917,999.80	468,246.15	
 <u>Expenditures</u>							
Cleaning Services	420	7,042.84		0.0%	140,000.00		0.0%
Repairs & Maint. Services	430	267,209.60	11,684.08	4.4%	40,400.00	20,643.75	51.1%
Property Services	440			N/A		3,869.50	N/A
Construction Services	450			N/A			N/A
Supplies & Materials	600	7,095.87	149.45	2.1%	20,000.00	1,133.97	5.7%
Capital Improvements	700	2,656.08		0.0%		24,131.00	N/A
Dues and Fees	810			N/A			N/A
Total expenditures		284,004.39	11,833.53	4.2%	200,400.00	49,778.22	24.8%
 Ending Net Assets		 \$ 467,999.80	 447,030.79		 717,599.80	 418,467.93	

**KIPP TULSA COLLEGE PREP - 2025-26 FISCAL YEAR
STATEMENT OF REVENUE, EXPENDITURES AND NET ASSETS - CASH BASIS**

Gifts Fund	Source Codes	2024-25 Actual	2024-25 As of 8/31/24	% of YTD to Actual	2025-26 Budgeted	2025-26 As of 8/31/25	% of YTD to Budgeted
<u>Revenue</u>							
Earnings on Investments	1390	\$ 72,819.03	33,608.20	46.2%		16,880.13	N/A
Donations	1610	486,205.28	85,727.23	17.6%		137,140.00	N/A
Non-revenue Receipts	5000	530.20		0.0%			N/A
Interfund Transfer	6200	(148,179.11)		N/A		(109,231.71)	N/A
Total Revenue		411,375.40	119,335.43	29.0%	-	44,788.42	N/A
Beginning Fund Balance		591,075.08	591,075.08		999,295.28	999,295.28	
		1,002,450.48	710,410.51		999,295.28	1,044,083.70	
<u>Expenditures</u>							
Professional Development	350			N/A	80,000.00		0.0%
Rental	440	1,028.16		0.0%		2,761.62	N/A
Advertising	540	450.00		0.0%			N/A
Awards	680	1,146.84		0.0%		12,555.00	N/A
Dues and Fees	810			N/A			N/A
Reimbursement	930	530.20		0.0%			N/A
Total expenditures		3,155.20	-	0.0%	80,000.00	15,316.62	19.1%
Ending Assets		\$ 999,295.28	710,410.51		919,295.28	1,028,767.08	

SUPPLEMENTAL INFORMATION

**KIPP TULSA COLLEGE PREP - 2025-26 FISCAL YEAR
THREE (3) YEAR COMPARISON - GENERAL FUND - CASH BASIS
AUGUST 31, 2025**

	2023-24 Expenditures		2024-25 Expenditures		2025-26 Expenditures	
	<u>Salary</u>	<u>Non-salary</u>	<u>Salary</u>	<u>Non-salary</u>	<u>Salary</u>	<u>Non-salary</u>
July	\$ 354,760.20	85,236.57	276,447.76	94,981.55	257,667.15	114,650.02
August	366,652.71	137,540.30	342,683.11	238,028.30	391,657.19	165,895.00
September	518,888.48	224,769.41	323,411.26	248,279.95		
October	332,225.46	101,762.70	337,623.77	132,102.13		
November	354,146.47	207,836.02	355,103.39	205,541.36		
December	365,417.05	195,347.84	340,638.97	119,318.27		
January	326,994.33	168,661.19	339,594.37	199,990.22		
February	336,124.60	69,257.55	335,884.36	43,363.77		
March	337,668.85	134,498.51	290,218.89	310,893.86		
April	341,203.05	157,207.73	390,265.59	216,051.33		
May	723,086.08	225,249.93	699,104.07	174,305.87		
June	4,508.89	431,434.42	27,033.46	185,405.18		
	<u>4,361,676.17</u>	<u>2,138,802.17</u>	<u>4,058,009.00</u>	<u>2,168,261.79</u>	<u>649,324.34</u>	<u>280,545.02</u>
		<u>6,500,478.34</u>		<u>6,226,270.79</u>		<u>929,869.36</u>

	2023-24 Expenditures		2024-25 Expenditures		2025-26 Expenditures	
	<u>Salary</u>	<u>Non-salary</u>	<u>Salary</u>	<u>Non-salary</u>	<u>Salary</u>	<u>Non-salary</u>
July	\$ 354,760.20	85,236.57	276,447.76	94,981.55	257,667.15	114,650.02
August	366,652.71	137,540.30	342,683.11	238,028.30	391,657.19	165,895.00
September						
October						
November						
December						
January						
February						
March						
April						
May						
June						
	<u>\$ 721,412.91</u>	<u>222,776.87</u>	<u>619,130.87</u>	<u>333,009.85</u>	<u>649,324.34</u>	<u>280,545.02</u>
		<u>944,189.78</u>		<u>952,140.72</u>		<u>929,869.36</u>

FOR INTERNAL USE ONLY

KIPP TULSA COLLEGE PREPARATORY

Revenue/Expenditure Summary

Options: Fund: 60, Date Range: 7/2/2025 - 8/31/2025

	Begin Balance	Receipts	Adjusting Entries	Payments	Cash End Balance	Unpaid POs	End Balance
800 ACTIVITY FUND UNKNOWN/UNASSIGNED	\$0.00	\$194.65	\$0.00	\$1,650.00	(\$1,455.35)	\$0.00	(\$1,455.35)
804 8TH GRADE END OF YEAR	\$15.00	(\$15.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
805 8TH / 12 TH GRADE DANCE/ PROMO	\$8,389.69	\$11,625.31	\$0.00	\$0.00	\$20,015.00	\$0.00	\$20,015.00
806 UNITED WAY FUNDRAISER	\$15.60	\$0.00	\$0.00	\$0.00	\$15.60	\$0.00	\$15.60
807 SHOWTIME BAND	\$169.91	\$22,105.50	\$0.00	\$0.00	\$22,275.41	\$0.00	\$22,275.41
808 STAFF INCENTIVES	\$1,362.29	\$8,637.71	\$0.00	\$49.31	\$9,950.69	\$227.92	\$9,722.77
809 SCHOOL EVENTS/PARENT ENG	\$883.29	\$4,179.51	\$0.00	\$655.00	\$4,407.80	\$0.00	\$4,407.80
810 BOOKSTORE/STUDENT UNIFORMS	\$1,302.97	\$7,353.80	\$0.00	\$3,174.07	\$5,482.70	\$0.00	\$5,482.70
812 SCHOOL SUPPORT TEAM	\$7,991.87	\$1,547.78	\$0.00	\$275.00	\$9,264.65	\$1,405.00	\$7,859.65
814 STUDENT LEADERSHIP	\$5,363.65	(\$348.04)	\$0.00	\$535.00	\$4,480.61	\$0.00	\$4,480.61
817 MONTHLY FIELD LESSONS/INCENTIV	\$0.00	\$14,000.00	\$0.00	\$0.00	\$14,000.00	\$0.00	\$14,000.00
818 PITCH COMPETITION SCHOLARSHIP FUND	\$0.84	\$0.00	\$0.00	\$0.00	\$0.84	\$0.00	\$0.84
821 SPEECH AND DEBATE TEAM	\$1,836.48	(\$1,836.48)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
822 KIPP FORWARD STUDENT ACTIVITIES	\$0.00	\$5,001.29	\$0.00	\$275.03	\$4,726.26	\$0.00	\$4,726.26
885 CHILD NUTRITION CLEARING	\$334.40	\$56.87	\$0.00	\$0.00	\$391.27	\$0.00	\$391.27
887 ONLINE PAYMENTS GENERAL FUND CLEARING ACCOUNT	\$260.49	\$114.92	\$0.00	\$0.00	\$375.41	\$0.00	\$375.41
900 TRACK AND FIELD	\$6,436.27	\$563.73	\$0.00	\$0.00	\$7,000.00	\$0.00	\$7,000.00
901 BASKETBALL BOYS	\$4,191.31	\$11,808.69	\$0.00	\$0.00	\$16,000.00	\$3,174.00	\$12,826.00
902 CHEERLEADING	\$1,194.94	\$4,500.20	\$0.00	\$0.00	\$5,695.14	\$0.00	\$5,695.14
903 BOYS BASKETBALL BOOSTER	\$224.31	\$0.00	\$0.00	\$0.00	\$224.31	\$0.00	\$224.31
904 VOLLEYBALL	\$2,716.00	\$0.00	\$0.00	\$0.00	\$2,716.00	\$0.00	\$2,716.00
905 BASKETBALL GIRLS	\$7,489.73	\$8,510.27	\$0.00	\$0.00	\$16,000.00	\$0.00	\$16,000.00
906 HIGH SCHOOL WRESTLING	\$173.25	\$7,826.75	\$0.00	\$0.00	\$8,000.00	\$0.00	\$8,000.00
907 FOOTBALL	\$9,369.67	\$8,867.53	\$0.00	\$15,189.00	\$3,048.20	\$0.00	\$3,048.20
908 ESPORTS HIGH SCHOOL	\$2,613.92	\$1,386.08	\$0.00	\$0.00	\$4,000.00	\$1,514.31	\$2,485.69
909 SOCCER	\$1,984.02	\$6,015.98	\$0.00	\$0.00	\$8,000.00	\$0.00	\$8,000.00
910 COVID-19 EXPENSES	\$0.00	\$29.99	\$0.00	\$0.00	\$29.99	\$0.00	\$29.99
911 GIRLS BASKETBALL BOOSTER	\$128.25	\$0.00	\$0.00	\$0.00	\$128.25	\$0.00	\$128.25
Total	\$64,448.15	\$122,127.04	\$0.00	\$21,802.41	\$164,772.78	\$6,321.23	\$158,451.55

KRISTIN KARLIN
TULSA COMMUNITY FOUNDATION
7030 S. YALE AVE. SUITE 600
TULSA OK 74136

25251

FINANCIAL STATEMENT
FOR THE PERIOD
AUGUST 01, 2025 THROUGH AUGUST 31, 2025

TULSA COMMUNITY FOUNDATION INVESTMENT MA
NAGEMENT AGENCY

ACCOUNT 0260-0001130.28





TULSA COMMUNITY FOUNDATION INVESTMENT MANAGEMENT AGENCY

Account Number: 0260-0001130.28

For the Period August 01, 2025 - August 31, 2025

Previous Account Number: 910061P95

Trade Date Basis

Report Name	Page
Account Reconciliation	2
Account Balance Summary	3
Bond Maturities	4
Detailed Holdings	5
Earned Income	9
Transaction Statement	11
Pending Trades	13
Pending Orders	14
Brokerage Commissions Summary	15
Brokerage Commissions Detail	16

Dan Allen
Administrator
Phone: 918-293-7565
Email: DAN.ALLEN@BOKF.COM

Jeremy Quillin
Investment Officer
Phone: 918-293-7963
Email: JQUILLIN@BOKF.COM

David Shannon
Backup Administrator
Phone: 918-293-7556
Email: DAVID.SHANNON@BOKF.COM



Account Reconciliation
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Page 2 of 16

Description	Cash	Cost	Market Value
Beginning Value	0.00	829,428.64	869,538.73
Income Received			
Dividends	2,782.90	0.00	2,782.90
Interest	100.85	0.00	100.85
Total Income Received	2,883.75	0.00	2,883.75
Security Transaction			
Purchases	(2,883.75)	2,883.75	0.00
Total Security Transaction	(2,883.75)	2,883.75	0.00
Total Changes This Period	0.00	2,883.75	2,883.75
Accrued Income			
End of Period			1,836.05
Beginning of Period			1,897.95
Change in Accrued Income			(61.90)
Market Appreciation/Depreciation			
End of Period			50,609.49
Beginning of Period			38,212.14
Change in Market Appreciation/Depreciation			12,397.35
Ending Value	0.00	832,312.39	884,757.93



Account Balance Summary
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Page 3 of 16

Description	Cost	Market Value	Accrued Income	Unrealized Gain/(Loss)	Estimated Annual Income	% of MV
Cash and Equivalents						
Sweep Vehicle	31,759.52	31,759.52	106.84	0.00	1,269.95	3.60
Total Cash and Equivalents	31,759.52	31,759.52	106.84	0.00	1,269.95	3.60
Fixed Income						
Intermediate Core Bond Funds	450,635.81	421,928.22	1,031.17	(28,707.59)	26,067.89	47.79
MultiSector Bond Funds	93,597.85	86,501.26	438.41	(7,096.59)	20,005.91	9.80
High Yield Bond Funds	22,775.25	22,999.88	134.45	224.63	4,680.62	2.60
World Bond	34,119.23	33,442.79	125.18	(676.44)	5,734.41	3.79
Total Fixed Income	601,128.14	564,872.15	1,729.21	(36,255.99)	56,488.83	63.98
Equities						
Other Equity	199,424.73	286,290.21	0.00	86,865.48	3,776.65	32.43
Total Equities	199,424.73	286,290.21	0.00	86,865.48	3,776.65	32.43
Total Market Value	832,312.39	882,921.88	1,836.05	50,609.49	61,535.43	100.00
Accrued Income	0.00	0.00	1,836.05	0.00	0.00	0.00
Total Assets	832,312.39	882,921.88	1,836.05	50,609.49	61,535.43	100.00



T.C.F. KIPP TULSA RESERVE FUNDPUSD
Account Number: 0260-0001130.28

Bond Maturities
For the Period August 01, 2025 - August 31, 2025

Page 4 of 16

No data in the reporting period



Detailed Holdings
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Description	Shares/ Par	Total Cost/Unit Cost	Total Market/ Unit Price	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Estimated Annual Income	Market Yield (%)
Cash and Equivalents								
Sweep Vehicle								
BOK SHORT-TERM CASH FUND I - PRINCIPAL SWEEP Cusip: JAC081831	31,759.5200	31,759.52 1.00	31,759.52 1.00	3.60	0.00	106.84	1,269.95	4.00
Total Sweep Vehicle		31,759.52	31,759.52	3.60	0.00	106.84	1,269.95	4.00
Total Cash and Equivalents		31,759.52	31,759.52	3.60	0.00	106.84	1,269.95	4.00
Fixed Income								
Intermediate Core Bond Funds								
CAVANAL HILL BOND-INST #0046 Cusip: 14956P851, Ticker: AIBNX N/R	6,647.0560	61,471.41 9.25	56,499.98 8.50	6.40	(4,971.43)	184.71	6,527.29	11.55
DODGE & COX INC-I #0147 Cusip: 256210105, Ticker: DODIX N/R	4,464.9740	55,990.15 12.54	57,062.37 12.78	6.46	1,072.22	0.00	2,384.30	4.18
FIDELITY US BD INDX-INST PREM #2326 Cusip: 316146356, Ticker: FXNAX N/R	15,795.7530	169,580.79 10.74	165,381.53 10.47	18.73	(4,199.26)	509.64	6,007.21	3.63
TCW MET WEST TOT RET BD-I #4776 Cusip: 592905509, Ticker: MWTIX N/R	15,643.8010	163,593.46 10.46	142,984.34 9.14	16.19	(20,609.12)	336.82	11,149.09	7.80
Total Intermediate Core Bond Funds		450,635.81	421,928.22	47.79	(28,707.59)	1,031.17	26,067.89	11.55
MultiSector Bond Funds								
PIMCO INC-INST #1821 Cusip: 72201F490, Ticker: PIMIX N/R	7,972.4660	93,597.85 11.74	86,501.26 10.85	9.80	(7,096.59)	438.41	20,005.91	23.13
Total MultiSector Bond Funds		93,597.85	86,501.26	9.80	(7,096.59)	438.41	20,005.91	23.13



Detailed Holdings
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Description	Shares/ Par	Total Cost/Unit Cost	Total Market/ Unit Price	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Estimated Annual Income	Market Yield (%)
Fixed Income (continued)								
High Yield Bond Funds								
ARTISAN HI INC-INST #2468 Cusip: 04314H568, Ticker: APHFX N/R	2,483.7880	22,775.25 9.17	22,999.88 9.26	2.60	224.63	134.45	4,680.62	20.35
Total High Yield Bond Funds		22,775.25	22,999.88	2.60	224.63	134.45	4,680.62	20.35
World Bond								
PIMCO INTL BD USD HEDGED-INST #0103 Cusip: 693390882, Ticker: PFORX N/R	3,374.6510	34,119.23 10.11	33,442.79 9.91	3.79	(676.44)	125.18	5,734.41	17.15
Total World Bond		34,119.23	33,442.79	3.79	(676.44)	125.18	5,734.41	17.15
Total Fixed Income		601,128.14	564,872.15	63.98	(36,255.99)	1,729.21	56,488.83	20.35
Equities								
Other Equity								
AVANTIS EMERGING MARKETS EQUITY Cusip: 025072604, Ticker: AVEM N/R	142.0000	9,790.67 68.95	10,094.78 71.09	1.14	304.11	0.00	286.56	2.84
DODGE & COX INTL STOCK-I #1048 Cusip: 256206103, Ticker: DODFX N/R	177.3530	7,367.10 41.54	11,272.56 63.56	1.28	3,905.46	0.00	199.34	1.77
DODGE & COX STOCK-I #0145 Cusip: 256219106, Ticker: DODGX N/R	78.1420	15,747.09 201.52	21,785.99 278.80	2.47	6,038.90	0.00	307.25	1.41
EUPAC FUND-F3 #0716 Cusip: 298706110, Ticker: FEUPX N/R	173.5160	10,236.11 58.99	10,799.64 62.24	1.22	563.53	0.00	105.50	0.98
JOHN HANCOCK DISC VAL M/C-R6 #6006 Cusip: 47803W703, Ticker: JVMRX N/R	627.6690	14,595.57 23.25	18,767.30 29.90	2.13	4,171.73	0.00	173.86	0.93



Detailed Holdings
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Description	Shares/ Par	Total Cost/Unit Cost	Total Market/ Unit Price	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Estimated Annual Income	Market Yield (%)
Equities (continued)								
Other Equity (continued)								
JPM L/C GRWTH-R6 #2148 Cusip: 48121L841, Ticker: JLGMX N/R	250.5670	12,719.33 50.76	23,077.22 92.10	2.61	10,357.89	0.00	43.60	0.19
SPDR PORTFOLIO SP 600 SMALLCAP ETF Cusip: 78468R853, Ticker: SPSM N/R	330.0000	14,466.44 43.84	15,193.20 46.04	1.72	726.76	0.00	269.61	1.77
VANGUARD DEV MKTS INDX-ADM #0127 Cusip: 921943809, Ticker: VTMGX N/R	633.7720	9,722.11 15.34	11,946.60 18.85	1.35	2,224.49	0.00	311.82	2.61
VANGUARD FTSE EMERGING MARKETS ETF Cusip: 922042858, Ticker: VWO N/R	199.0000	8,927.12 44.86	10,254.47 51.53	1.16	1,327.35	0.00	275.62	2.69
VANGUARD GRWTH INDX-INST #0868 Cusip: 922908868, Ticker: VIGIX N/R	100.3200	13,113.53 130.72	23,693.58 236.18	2.68	10,580.05	0.00	102.93	0.43
VANGUARD INSTL INDX-INST #0094 Cusip: 922040100, Ticker: VINIX N/R	105.0440	27,453.79 261.36	55,260.50 526.07	6.26	27,806.71	0.00	652.53	1.18
VANGUARD M/C GRWTH INDX-ADM #5832 Cusip: 921937728, Ticker: VMGMX N/R	151.1470	15,371.63 101.70	18,811.76 124.46	2.13	3,440.13	0.00	116.08	0.62
VANGUARD M/C INDX-INST #0864 Cusip: 922908835, Ticker: VMCIX N/R	232.3880	10,992.64 47.30	18,442.31 79.36	2.09	7,449.67	0.00	271.89	1.47
VANGUARD S/C INDX-INST #0857 Cusip: 922908876, Ticker: VSCIX N/R	124.7050	12,760.08 102.32	15,093.05 121.03	1.71	2,332.97	0.00	199.40	1.32



Detailed Holdings
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Page 8 of 16

Description	Shares/ Par	Total Cost/Unit Cost	Total Market/ Unit Price	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Estimated Annual Income	Market Yield (%)
Equities (continued)								
Other Equity (continued)								
VANGUARD VAL INDX-INST #0867 Cusip: 922908850, Ticker: VIVIX N/R	305.0700	16,161.52 52.98	21,797.25 71.45	2.47	5,635.73	0.00	460.66	2.11
Total Other Equity		199,424.73	286,290.21	32.43	86,865.48	0.00	3,776.65	2.84
Total Equities		199,424.73	286,290.21	32.43	86,865.48	0.00	3,776.65	2.84
Total Market Value			882,921.88	100.00	50,609.49	1,836.05	61,535.43	



Earned Income
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Description	Shares/ Par	Ending Accrual	Beginning Accrual	Income Paid on Purchases	Income Received on Sales	Earned Income Received	Net Income for Period
Cash and Equivalents							
Sweep Vehicle							
BOK SHORT-TERM CASH FUND I CUSIP: JAC081831	31,759.52	106.84	100.85	0.00	0.00	100.85	106.84
Total Sweep Vehicle		106.84	100.85	0.00	0.00	100.85	106.84
Total Cash and Equivalents		106.84	100.85	0.00	0.00	100.85	106.84
Fixed Income							
Intermediate Core Bond Funds							
CAVANAL HILL BOND-INST #0046 CUSIP: 14956P851	6,647.06	184.71	182.61	0.00	0.00	182.61	184.71
FIDELITY US BD INDX-INST PREM #2 CUSIP: 316146356	15,795.75	509.64	507.23	0.00	0.00	507.23	509.64
TCW MET WEST TOT RET BD-I #4776 CUSIP: 592905509	15,643.80	336.82	403.39	0.00	0.00	1,389.19	1,322.62
Total Intermediate Core Bond Funds		1,031.17	1,093.23	0.00	0.00	2,079.03	2,016.97
MultiSector Bond Funds							
PIMCO INC-INST #1821 CUSIP: 72201F490	7,972.47	438.41	438.34	0.00	0.00	438.34	438.41
Total MultiSector Bond Funds		438.41	438.34	0.00	0.00	438.34	438.41
High Yield Bond Funds							
ARTISAN HI INC-INST #2468 CUSIP: 04314H568	2,483.79	134.45	141.94	0.00	0.00	141.94	134.45
Total High Yield Bond Funds		134.45	141.94	0.00	0.00	141.94	134.45



Earned Income
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Page 10 of 16

Description	Shares/ Par	Ending Accrual	Beginning Accrual	Income Paid on Purchases	Income Received on Sales	Earned Income Received	Net Income for Period
<i>Fixed Income (continued)</i>							
World Bond							
PIMCO INTL BD USD HEDGED-INST #0 CUSIP: 693390882	3,374.65	125.18	123.59	0.00	0.00	123.59	125.18
Total World Bond		125.18	123.59	0.00	0.00	123.59	125.18
Total Fixed Income		1,729.21	1,797.10	0.00	0.00	2,782.90	2,715.01
Total		1,836.05	1,897.95	0.00	0.00	2,883.75	2,821.85



Transaction Statement
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD
Account Number: 0260-0001130.28

Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Income Received						
Dividends						
08/01/25	Cash Dividend	CAVANAL HILL BOND-INST #0046 Rec Dt 08/01/2025 Pay Dt 08/01/2025 CUSIP: 14956P851	182.61	0.00	182.61	0.00
08/01/25	Cash Dividend	TCW MET WEST TOT RET BD-I #4776 Rec Dt 06/01/2025 Pay Dt 06/01/2025 CUSIP: 592905509	506.19	0.00	506.19	0.00
08/04/25	Cash Dividend	TCW MET WEST TOT RET BD-I #4776 Rec Dt 07/01/2025 Pay Dt 07/01/2025 CUSIP: 592905509	479.61	0.00	479.61	0.00
08/04/25	Cash Dividend	ARTISAN HI INC-INST #2468 Rec Dt 08/01/2025 Pay Dt 08/01/2025 CUSIP: 04314H568	141.94	0.00	141.94	0.00
08/04/25	Cash Dividend	FIDELITY US BD INDX-INST PREM #2326 Rec Dt 08/01/2025 Pay Dt 08/01/2025 CUSIP: 316146356	507.23	0.00	507.23	0.00
08/04/25	Cash Dividend	PIMCO INC-INST #1821 Rec Dt 08/01/2025 Pay Dt 08/01/2025 CUSIP: 72201F490	438.34	0.00	438.34	0.00
08/04/25	Cash Dividend	TCW MET WEST TOT RET BD-I #4776 Rec Dt 08/01/2025 Pay Dt 08/01/2025 CUSIP: 592905509	403.39	0.00	403.39	0.00
08/04/25	Cash Dividend	PIMCO INTL BD USD HEDGED-INST #0103 Rec Dt 08/01/2025 Pay Dt 08/01/2025 CUSIP: 693390882	123.59	0.00	123.59	0.00
Total Dividends			2,782.90	0.00	2,782.90	0.00
Interest						
08/01/25	Interest Payment	BOK SHORT-TERM CASH FUND I Due 08/01/2025 CUSIP: JAC081831	100.85	0.00	100.85	0.00
Total Interest			100.85	0.00	100.85	0.00
Total Income Received			2,883.75	0.00	2,883.75	0.00
Security Transaction						
Purchases						
	Sweep Purchase	283.46 shares BOK SHORT-TERM CASH FUND I CUSIP: JAC081831	(2,883.75)	2,883.75	0.00	0.00
Total BOK SHORT-TERM CASH FUND I			(2,883.75)	2,883.75	0.00	0.00



Transaction Statement
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Page 12 of 16

Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Security Transaction (continued)						
Purchases (continued)						
	Total Purchases		(2,883.75)	2,883.75	0.00	0.00
	Total Security Transaction		(2,883.75)	2,883.75	0.00	0.00
	Total Transactions		0.00	2,883.75	2,883.75	0.00



T.C.F. KIPP TULSA RESERVE FUNDPUSD
Account Number: 0260-0001130.28

Pending Trades
For the Period August 01, 2025 - August 31, 2025

Page 13 of 16

No data in the reporting period



T.C.F. KIPP TULSA RESERVE FUNDPUSD
Account Number: 0260-0001130.28

Pending Orders
For the Period August 01, 2025 - August 31, 2025

Page 14 of 16

No data in the reporting period



Brokerage Commissions Summary
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD
Account Number: 0260-0001130.28

Page 15 of 16

No data in the reporting period



Brokerage Commissions Detail
For the Period August 01, 2025 - August 31, 2025

T.C.F. KIPP TULSA RESERVE FUNDPUSD

Account Number: 0260-0001130.28

Page 16 of 16

No data in the reporting period

KIPP TULSA COLLEGE PREPARATORY**Purchase Order Register****Options:** Year: 2025-2026, Fund(s): GENERAL FUND, Date Range: 8/1/2025 - 8/31/2025

PO No	Date	Vendor No	Vendor	Description	Amount
130	08/01/2025	575	CURRICULUM ASSOCIATES	MATH CURRICULUM	10,935.00
131	08/01/2025	50383	VIVACITY TECH PBC	100 CHROMEBOOKS FOR STUDENT TESTING	25,800.00
132	08/01/2025	1586	FINANCIAL COMM CARD	JUNE CREDIT CARD EXPENSES	5,000.00
133	08/01/2025	50404	CURTIS RESTAURANT SUPPLY	SMALLWARE SUPPLIES FOR KITCHENS	783.00
134	08/01/2025	1651	MALEATHA JAMES	AUXILIARY COACH CONTRACTOR	1,500.00
135	08/01/2025	1653	TAMARA FRANKLIN	AUXILIARY COACH CONTRACTOR	1,500.00
50024	08/01/2025	80173	EMILY ROIGER	PAYROLL	63,399.03
50025	08/01/2025	50384	MARIANY CRUZ DELGADO	PAYROLL	61,325.23
50026	08/01/2025	50385	KIARA JONES	PAYROLL	63,590.57
50027	08/01/2025	50386	JORDAN DENICE DABDUB	PAYROLL	60,337.29
50028	08/01/2025	80292	JONATHAN ERMIS	PAYROLL	1,959.09
50029	08/01/2025	80270	WILLIAM A BRYANT	PAYROLL	59,509.44
50030	08/01/2025	80272	KIRSTEN E HICKLIN	PAYROLL	59,807.36
50031	08/01/2025	80282	KELVIN CATO	PAYROLL	45,266.62
50032	08/01/2025	80062	CANDACE MARZETT	PAYROLL	2,169.16
50033	08/01/2025	80278	SHERRON JOHNSON	PAYROLL	41,193.38
50034	08/01/2025	80246	JOE MVULA	PAYROLL	614.00
50035	08/01/2025	80228	RONALD EMBRY	PAYROLL	45,524.08
50036	08/01/2025	80200	CURTEZ RASOOL	PAYROLL	61,640.82
50037	08/01/2025	80201	MARCELLE R OATS	PAYROLL	6,653.70
50038	08/01/2025	80182	MARIA McKEAIGG	PAYROLL	65,240.16
50039	08/01/2025	80168	CORY YOUNG	PAYROLL	62,531.20
50040	08/01/2025	80235	JORDAN WAY	PAYROLL	60,510.82
50041	08/01/2025	50387	SHARISA LASHON PARKER	PAYROLL	3,271.18
50042	08/01/2025	50388	IYANA BUCKMON	PAYROLL	9,081.36
50043	08/01/2025	50391	JEANELLE KYSER	PAYROLL	58,047.24
50044	08/01/2025	50392	ARLECIA ELKAMIL	PAYROLL	67,582.52
50045	08/01/2025	80297	JORDAN MARTIN	PAYROLL	59,603.89
50046	08/01/2025	80286	ERICA GRIFFIN-BRANNON	PAYROLL	63,574.35
50047	08/01/2025	80285	VANESSA MARZETT	PAYROLL	36,492.29
50048	08/01/2025	80273	JORDAN E JONES	PAYROLL	63,187.12
50049	08/01/2025	80266	TIAH PANKEY	PAYROLL	57,186.60
50050	08/01/2025	80209	JAMESHA MORRISON	PAYROLL	63,611.94
50051	08/01/2025	80220	KENDRA HOWARD	PAYROLL	48,945.27
50052	08/01/2025	80143	JAMES BRANNON	PAYROLL	70,725.80
50053	08/01/2025	80192	MIRACLE DAVIS	PAYROLL	52,700.50
50054	08/01/2025	80184	MARIA M MARTIN	PAYROLL	29,383.45
50055	08/01/2025	80177	DURWARD E DAVIS	PAYROLL	66,007.69
50056	08/01/2025	80222	HUGO SOSA	PAYROLL	61,130.94
50057	08/01/2025	80257	JAMES SMITH	PAYROLL	88,713.21
50058	08/01/2025	80258	FELICITY BULLOCK	PAYROLL	56,921.74
50059	08/01/2025	80058	LAKENA WHITLEY	PAYROLL	70,088.31
50060	08/01/2025	80146	SHERRON R ROBERTS	PAYROLL	83,907.10
50061	08/01/2025	80009	STEPHANIE GOFF	PAYROLL	71,585.05

KIPP TULSA COLLEGE PREPARATORY

Purchase Order Register

Options: Year: 2025-2026, Fund(s): GENERAL FUND, Date Range: 8/1/2025 - 8/31/2025

PO No	Date	Vendor No	Vendor	Description	Amount
50062	08/15/2025	50400	RAVEN C. SMITH	PAYROLL	48,220.73
50063	08/15/2025	50401	CHICO HORACIO JOSE SAMBO	PAYROLL	46,158.04
50064	08/15/2025	80279	DEIRDRE DAVIS	PAYROLL	1,830.05
50065	08/15/2025	80291	TERENCE CARR	PAYROLL	17,380.07
50066	08/15/2025	80306	JESSE WILLIAMS	PAYROLL	1,210.95
50067	08/15/2025	80288	KAMETRA TAYLOR	PAYROLL	3,003.43
50068	08/29/2025	50407	SHAILYN FIELDS	PAYROLL	1,001.14
50069	08/29/2025	80121	AISHA BEREAL	PAYROLL	936.56
50070	08/29/2025	80070	DAPHNE C MARTIN	PAYROLL	4,264.94
50071	08/29/2025	50405	EDUARDO GUERRERO	PAYROLL	4,690.28
50072	08/29/2025	50406	JOANN THOMAS GRIFFITH	PAYROLL	5,039.08
50073	08/29/2025	80302	DESTINY GAHAGAN	PAYROLL	322.95
50074	08/29/2025	80304	JOY HARVEY	PAYROLL	403.69
Non-Payroll Total:					\$45,518.00
Payroll Total:					\$2,077,481.41
Report Total:					\$2,122,999.41

KIPP TULSA COLLEGE PREPARATORY

Purchase Order Register

Options: Year: 2025-2026, Fund(s): BUILDING FUND, Date Range: 8/1/2025 - 8/31/2025

PO No	Date	Vendor No	Vendor	Description	Amount
19	08/01/2025	1522	TEL STAR TECHNOLOGIES	PHONE SYSTEM MAINTANANCE	300.00
20	08/06/2025	50417	ARTIC REFRIGERATION, LLC	EQUIPMENT REPAIR	10,000.00
21	08/06/2025	50426	J&M PLUMBING	MILK BOX REPAIR	300.00
22	08/06/2025	50427	HAGAR RESTAURANT SERVICE	COLING SERVICES REPAIR	265.00
23	08/06/2025	50428	ERWIN'S PEST CONTROL	PEST CONTROL SERVICES	2,500.00
24	08/29/2025	1088	TWO MEN AND A TRUCK	MOVING SERVICES	585.00
Non-Payroll Total:					\$13,950.00
Payroll Total:					\$0.00
Report Total:					\$13,950.00

KIPP TULSA COLLEGE PREPARATORY

Purchase Order Register

Options: Year: 2025-2026, Fund(s): SCHOOL ACTIVITY FUND, Date Range: 8/1/2025 - 8/31/2025

PO No	Date	Vendor No	Vendor	Description	Amount
21	08/01/2025	50409	MIRANDA BLAND	REFUND FOR STUDENT FEE	150.00
22	08/19/2025	50412	MARCUS WARE	FOOTBALL REFEREE	125.00
23	08/19/2025	50413	PAT MELEDO	FOOTBALL REFEREE	125.00
24	08/19/2025	50414	ANTHONY DANIELS	FOOTBALL REFEREE	125.00
25	08/19/2025	1478	CARL FOSTER	FOOTBALL REFEREE	125.00
26	08/19/2025	50415	RONALD SNODDY	FOOTBALL ASSIGNER	50.00
27	08/19/2025	50416	GLENVER JONES	FOOTBALL REFEREE	125.00
Non-Payroll Total:					\$825.00
Payroll Total:					\$0.00
Report Total:					\$825.00

KIPP TULSA COLLEGE PREPARATORY

Purchase Order Register

Options: Year: 2025-2026, Fund(s): GIFT FUND, Date Range: 8/1/2025 - 8/31/2025

PO No	Date	Vendor No	Vendor	Description	Amount
4	08/01/2025	1061	STEPHEN RATHOD II	COMMUNITY BBQ TSHIRTS	1,155.00
Non-Payroll Total:					\$1,155.00
Payroll Total:					\$0.00
Report Total:					\$1,155.00

Coversheet

Routine Staffing Items

Section: V. Consent Agenda
Item: H. Routine Staffing Items
Purpose: Vote
Submitted by:
Related Material: Routine Staffing Changes - September MTG.pdf

Approval of routine staffing items						
Employee Name	Job Title	Location	Total Compensation for FY26	Effective Date		
Kelly McCarty	MS Music Teacher	KTCP	\$32,147.00	9/17/2025		
Dana Cocklereece	6th Math	KTCP	\$32,822.84	9/22/2025		
Kaylan Alexander	MS Science	KTCP	\$34,840.04	9-8-25		
Samy Mack III	HS History	KTUP	\$41,652.80	9-3-25		
Antonio Blackley	On Call substitute teacher	KTCP	\$100/day	9-17-25		
Nikkia Jackson	On Call substitute teacher	KTCP	\$100/day	9-3-25		
Steve Hall	On call substitute teacher	KTCP	\$145.00	9-3-25		
Erica Richardson	On call substitute teacher	KTCP	\$100.00	9-3-25		
Tiona Bowman	On call substitute teacher	KTUP	\$125.00	9-29-25		
Separations						
Employee Name	Job Title	Location	Total Compensation for FY26	Effective Date	PO has been closed?	
Jordan Jones	MS 6th Math teacher	KTCP	\$10,909.52	9/2/2025	yes	
Change of Assignment						
Employee Name	Former Job Title	New Job Title	Location	Total Compensation for FY25	End Date	
Ronald Embry	Instructional Assistant	Apprentice Teacher	KTCP	\$36,000.00	5-22-2025	
Extra Duty						
Employee Name	Extra Duty	Location	Total Compensation for FY26	Effective Date	End Date	
Kelvin Cato	Assistant Football Coach	KTUP	\$2,000.00	9-8-25	5-22-26	
Ronald Embry	Head Boys Basketball Coach	KTUP	\$8,500.00	9-2-25	5-22-26	
Raven Smith	HS Assistant Basketball Coach	KTCP	\$1,000.00	7-14-25	5-22-26	
Adjunct Coaches						
Employee Name	Job Title	Location	Total Compensation for FY26	Activity	Effective Date	End Date
Jacob Martin	HS Assistant Boys Football	KTUP	\$2,000.00	FOOTBALL	9-8-25	5-22-26
Clyde Moore	HS Assistant Boys Football	KTUP	\$2,000.00	FOOTBALL	9-8-25	5-22-26
Orlando Scott	HS Assistant Boys Football	KTUP	\$2,000.00	FOOTBALL	9-8-25	5-22-26

Coversheet

Approval of Booster Clubs Sanctioning

Section: V. Consent Agenda
Item: I. Approval of Booster Clubs Sanctioning
Purpose: Vote
Submitted by:
Related Material: KIPPTulsa Booster club mission & bylaws.docx.pdf



KIPP Tulsa Touchdown Club

Purpose & Mission Statement

The **KIPP Tulsa Touchdown Club** exists to support, enhance, and promote the success of **KIPP Tulsa's 7th–12th grade football program**. The Club unites parents, alumni, and community members in a shared commitment to provide time, energy, and volunteer support that strengthens the academic, athletic, and personal growth of every student-athlete.

The Touchdown Club serves as a bridge between families, school leadership, coaches, and the community — ensuring that KIPP Tulsa Football has the resources, manpower, and encouragement necessary to thrive.

Mission

Build School Spirit & Community Pride

Promote positive recognition of the football program across KIPP Tulsa and the wider community. Engage parents, alumni, and community partners in celebrating the efforts and accomplishments of our student-athletes.

Provide Volunteer & Operational Support

Assist with concessions, ticketing, fundraising events, and game-day operations. Create a reliable network of volunteers to support both home and away events.

Enhance the Student-Athlete Experience

Support initiatives that provide meals, transportation, equipment, and enrichment opportunities. Encourage academic achievement by promoting study halls, tutoring, and accountability measures that ensure athletes succeed in the classroom.

Foster Growth, Leadership, Unity, and Excellence

Reflect KIPP Tulsa's core values in all Club activities. Develop opportunities for student-athletes to grow as leaders and community role models.

Ensure Program Sustainability & Growth

Partner with administration and coaches to develop long-term strategies for funding, community engagement, and alumni involvement. Lay the foundation for future generations of student-athletes to thrive within a supportive and structured football program.

Submission for School Approval This Purpose & Mission Statement is respectfully submitted to KIPP Tulsa Administration for review and approval, in order to formally recognize the KIPP Tulsa Touchdown Club as the official booster organization for the football program.



KIPP Tulsa Touchdown Booster Club Bylaws

ARTICLE I – NAME AND PURPOSE

Section 1 – Name

The official name of this organization shall be the KIPP Tulsa Touchdown Booster Club (hereafter referred to as “the Club”).

Section 2 – Purpose The Club is a nonprofit, volunteer-run organization created to:

1. Support and promote the success of KIPP Tulsa athletic programs and student-athletes.
2. Provide financial assistance for equipment, uniforms, transportation, meals, and other needs not covered by the school budget.

3. Organize fundraisers, concessions, and events to strengthen school spirit and community pride.

4. Encourage and facilitate parent and community involvement in athletics.

5. Enhance the student-athlete experience by supporting both athletic and academic growth.

6. Ensure that all operations uphold the values of Growth, Leadership, Unity, and Excellence.

ARTICLE II – MEMBERSHIP

Section 1 – Eligibility Membership shall be open to:

- Parents and guardians of current KIPP Tulsa student-athletes.
- Alumni and their family members.
- Community supporters and business partners.
- School staff, faculty, and administrators are welcome to join as non-restricted members.

Section 2 – Good Standing

Members remain in good standing by:

- Paying any established dues (if applicable).
- Actively supporting fundraising or volunteer activities.
- Abiding by the bylaws and policies of the Club.

Section 3 – Rights and Privileges

- Members in good standing may vote in elections, hold office, and serve on committees.
- Each membership entitles the holder to one vote.

Section 4 – Termination of Membership

Membership may be terminated for cause (e.g., misconduct, failure to follow policies) by a two-thirds vote of the Executive Board.



ARTICLE III – OFFICERS AND EXECUTIVE BOARD

Section 1 – Officers

The officers of the Club shall be:

1. President
2. Vice President
3. Secretary
4. Treasurer
5. Optional Positions – Fundraising Chair, Concessions Chair, Membership Chair, or Social Media/Communications Chair may be added as needed.

Section 2 – Duties

President:

- Presides at all meetings of the Club and Executive Board.
- Serves as the official spokesperson of the Club.
- Appoints committees and committee chairs (with Board approval).
- Co-signs all checks with the Treasurer.
- Oversees annual budget and submits a year-end report. Vice President:
- Assists the President and assumes duties in their absence.
- Coordinates volunteer assignments.
- Oversees special projects and committees as directed.
- Acts as Parliamentarian to ensure meetings follow Robert’s Rules of Order. Secretary:
- Records and maintains minutes of all meetings.
- Maintains membership records and sign-in sheets.
- Sends notices of meetings and distributes agendas.
- Maintains historical records and official documents of the Club. Treasurer:
- Maintains custody of all funds of the Club.
- Deposits funds in an approved bank account.
- Keeps accurate financial records.
- Provides a financial report at each meeting.
- Prepares an annual budget with the President.
- Ensures proper tax filings and financial compliance.
- Co-signs checks with the President (or another authorized officer).

Section 3 – Executive Board

The Executive Board shall consist of the officers and standing committee chairs. The Board shall:

- Conduct the business of the Club between general meetings.
- Approve expenditures, budgets, and committee work.
- Establish annual goals and priorities.

KIPP: TULSA

PUBLIC CHARTER SCHOOLS

Section 4 – Terms of Office

- Officers serve one-year terms.
- Officers may be re-elected but may not serve more than three consecutive years in the same office unless approved by the membership.

Section 5 – Removal from Office

Any officer may be removed for failure to perform duties, misconduct, or misuse of funds by a two-thirds vote of the Executive Board.

ARTICLE IV – ELECTIONS

1. Elections will be held at the final general membership meeting of the school year.
2. The President shall appoint a Nominating Committee at least 30 days prior to elections.
3. The Nominating Committee shall present a slate of candidates.
4. Additional nominations may be made from the floor with the nominee's consent.
5. Elections will be conducted by secret ballot or show of hands, as determined by the membership.
6. A simple majority of votes cast is required for election.

ARTICLE V – MEETINGS

Section 1 – General Membership Meetings

- Held at least four times per year (quarterly).
- Members shall receive at least two weeks' notice.
- Meetings shall include reports from officers, financial updates, and committee reports.

Section 2 – Executive Board Meetings

- Held as needed, but at least quarterly.
 - May be called by the President or majority of the Board.
- ### Section 3 – Special Meetings
- May be called by the President, Executive Board, or by petition of at least 25% of active members.
 - Requires at least seven days' notice.

Section 4 – Quorum • General Membership: quorum is 25% of active members.

- Executive Board: quorum is a majority of its members.

Section 5 – Voting Procedures

- Business is conducted by motion, second, and majority vote.
- Electronic or absentee ballots may be used if approved by the Board.

KIPP: TULSA

PUBLIC CHARTER SCHOOLS

ARTICLE VI – FINANCIAL CONTROLS

1. All funds must be kept in a federally insured bank account in the Club's name.
2. Dual-signature policy: All checks require two authorized signatures (Treasurer and President, or another officer).
3. No blank or pre-signed checks permitted.
4. All expenditures must have supporting documentation (receipts, invoices).
5. The treasurer shall provide a written financial report at each meeting.
6. The fiscal year shall run from July 1 to June 30.
7. An annual audit or financial review shall be conducted at the close of each fiscal year by a committee appointed by the Board.
8. No personal loans, credit cards, or cash advances are permitted.

ARTICLE VII – COMMITTEES

Standing committees may include but are not limited to:

- Fundraising Committee – Plans and manages fundraising campaigns.
- Membership Committee – Recruits and engages members.
- Concessions/Game Day Operations – Manages concession stands and event logistics.
- Nominating Committee – Manages the election process.
- Audit Committee – Conducts annual financial review.

Committee chairs shall be appointed by the President with Executive Board approval.

ARTICLE VIII – CONFLICT OF INTEREST

- Any officer or member with a financial or personal interest in a matter before the Club must disclose the conflict and abstain from discussion and voting.
- The Club shall maintain written records of conflict disclosures.

ARTICLE IX – AMENDMENTS

- Proposed amendments must be submitted in writing at least 30 days before the vote.
- Amendments require a two-thirds vote of members present at a general meeting.

ARTICLE X – PARLIAMENTARY AUTHORITY

The Club shall be governed by Robert's Rules of Order, Newly Revised in all cases not otherwise specified in these bylaws.

Coversheet

Consideration and possible action to authorize the filing of the Articles of Organization for the formation of the KIPP Tulsa Facilities, LLC

Section: VI. Action Agenda
Item: A. Consideration and possible action to authorize the filing of the Articles
of Organization for the formation of the KIPP Tulsa Facilities, LLC
Purpose: Vote
Submitted by:
Related Material: LLC Filing Form.pdf



PROCEDURES FOR ORGANIZING AN OKLAHOMA LIMITED LIABILITY COMPANY

This information is intended as an aid to organizing an Oklahoma limited liability company pursuant to the provisions of Title 18, Section 2000 of the Oklahoma Statutes. **PLEASE CONSULT THE STATUTES CAREFULLY.**

- ❖ It may be beneficial to contact the **INTERNAL REVENUE SERVICE** concerning federal tax requirements **prior** to filing with the Secretary of State.

FILING PROCEDURES:

1. **Prepare and file** with the Secretary of State one (1) signed copy of the articles of organization.
2. **Pay** to the Secretary of State a **filing fee of One Hundred Dollars (\$100.00)**. (Title 18, Section 2055)
3. Make checks, cashier's checks, or money orders payable to the Oklahoma Secretary of State. Instruments may be mailed, delivered in person, or filed on-line at www.sos.ok.gov. The address of the Secretary of State is 421 N.W. 13th, Suite 210, Oklahoma City, Oklahoma 73103. If delivered in person, there will be an additional Twenty- five Dollar (\$25.00) fee for each document filed same day. The Secretary of State accepts Visa, Discover, MasterCard, or American Express if filing in person, or on-line; however, there will be a four percent (4%) service charge added for the use of a credit card. (Title 18, Section 1142)

INSTRUCTIONS FOR PREPARING THE ARTICLES OF ORGANIZATION:

1. **NAME** – The name of the limited liability company. The name **SHALL** contain either the words **limited liability company** or **limited company** or the abbreviations **LLC, LC, L.L.C. or L.C.** The word limited may be abbreviated as Ltd. and the word company may be abbreviated as Co. (Title 18, Sec. 2008)
 - ❖ The name shall be such as to distinguish it upon the records in the office of the Secretary of State from the names of: **(1)** corporations, both domestic and foreign, then existing or which have existed at any time during the preceding three (3) years; or **(2)** then existing domestic and foreign limited partnerships; or **(3)** then existing domestic and foreign limited liability companies; or **(4)** trade names or fictitious names; or **(5)** corporate, limited partnership or limited liability company names reserved with the Secretary of State.
 - ❖ The **AVAILABILITY** of a name can be checked in advance by telephoning the Secretary of State at **(405) 522-2520**, checking on-line at www.sos.ok.gov, or by coming in person. Prior to organizing a limited liability company, a name may be **reserved** for a period of **sixty (60) days** by filing a Name Reservation application and paying a **fee of Ten Dollars (\$10.00)**. (Title 18, Section 2009)

(SOS FORM 0074-07/20)

2. **PRINCIPAL PLACE OF BUSINESS** – The street address of the company’s principal place of business, wherever located. P.O. Boxes are **not** acceptable.
 3. **E-MAIL ADDRESS** – The e-mail address of the company’s primary contact for the registered business. Every domestic and foreign limited liability company registered to do business in Oklahoma shall file an annual certificate each year on the company’s anniversary date, which confirms it is an active business and includes its principal place of business address and e-mail address, and shall pay an annual certificate fee of Twenty-five Dollars (\$25.00). (Title 18, Section 2055.2) Notice of this annual certificate will **ONLY** be sent to the limited liability company at its last known electronic mail address of record.
 4. **REGISTERED AGENT AND REGISTERED OFFICE** – The name and street address of the registered agent in the state of **Oklahoma**. The registered agent accepts service of process in the event of a lawsuit against the limited liability company. **Every** limited liability company **must** continuously maintain a registered agent and registered office in Oklahoma. The registered agent for service of process must be the domestic limited liability company itself, an individual resident of this state, or a domestic or qualified foreign corporation, limited liability company or limited partnership. Each registered agent shall maintain a business office identical with the registered office which is open during regular business hours to accept service of process and otherwise perform the functions of a registered agent. (Title 18, Section 2010) The registered office address must be a street address. P.O. Boxes are **not** acceptable.
 5. **TERM OF EXISTENCE** – The term of existence is how long the company will remain **active** or in existence for. You may state either perpetual, a set number of years, or a future effective expiration date. Perpetual means continuous.
 6. **EXECUTION** – At least one person, who may or may not be a member of the limited liability company, **must** sign the articles of organization. The person who signs is not required to be a member of the limited liability company; however, this does not exclude him/her from being so.
- ❖ One or more persons may form a limited liability company. **“Person”** is defined as an individual, a general partnership, a limited partnership, a limited liability company, a trust, an estate, an association, a corporation or any other legal or commercial entity. (Title 18, Sec. 2004)



ARTICLES OF ORGANIZATION

(Oklahoma Limited Liability Company)

Filing Fee: \$100.00

TO: OKLAHOMA SECRETARY OF STATE
 421 N.W. 13th, Suite 210
 Oklahoma City, Oklahoma 73103
 (405) 522-2520

I hereby execute the following articles of organization for the purpose of forming an Oklahoma limited liability company pursuant to the provisions of Title 18, Section 2005:

1. Name of the limited liability company: (**Note:** The name shall contain either the words **limited liability company** or **limited company** or the abbreviations **LLC, LC, L.L.C. or L.C.** The word **limited** may be abbreviated as **Ltd.**, and the word **company** may be abbreviated as **Co.**)

2. Street address of its principal place of business, wherever located:

Street address	City	State	Zip Code
(P.O. BOXES ARE <u>NOT</u> ACCEPTABLE)			

3. **E-MAIL** address of the primary contact for the registered business:

❖ Notice of the Annual Certificate will **ONLY** be sent to the Limited Liability Company at its last known electronic mail address of record.

4. **NAME** and street address of the registered agent for service of process in the state of Oklahoma:

❖ The registered agent shall be the limited liability company itself, an individual resident of Oklahoma, **or** a domestic or qualified foreign corporation, limited liability company, or limited partnership.

Name	Street Address	City	Oklahoma State	Zip Code
(P.O. BOXES ARE <u>NOT</u> ACCEPTABLE)				

5. Term of existence: _____

❖ You may state **perpetual**, a set number of years, **or** a future effective expiration date. Perpetual means continuous.

The articles of organization must be signed by at least one (1) person who may or may not be a member of the limited liability company.

- Signature: _____ Dated: _____
- Printed Name: _____

(SOS FORM 0073-07/20)

Oklahoma Secretary of State Request to receive documents electronically

No need to wait on your filed documents to be mailed back to you. If you would like your filed documents returned electronically, please complete and attach this form to your documents. Complete ALL information below to receive an email which will contain a link to retrieve your filed documents. (Please print or type clearly.)

Return filed documents electronically

Receipt will read as follows:

PERSONAL or BUSINESS NAME: _____

MAILING ADDRESS: _____

CITY, STATE & ZIP CODE: _____

PHONE OR CELL: _____

EMAIL ADDRESS: _____

(It is critical that the email address is correct, or you may not receive the notification of filing)

Coversheet

Consideration and possible action to authorize the KIPP Tulsa Facilities, LLC Operating Agreement

Section: VI. Action Agenda
Item: B. Consideration and possible action to authorize the KIPP Tulsa
Facilities, LLC Operating Agreement
Purpose: Vote
Submitted by:
Related Material: KIPP Tulsa LLC Operating Agreement (1).docx

**LIMITED LIABILITY COMPANY OPERATING
AGREEMENT FOR
KIPP TULSA FACILITIES, LLC**

September 30, 2025

This Limited Liability Company Operating Agreement (as amended, restated, amended and restated, supplemented and/or otherwise modified from time to time, this “*Agreement*”) for KIPP TULSA Facilities, LLC, an Oklahoma limited liability company (the “*Company*”) is made effective as of September 30, 2025 (the “*Agreement Date*”) by **KIPP TULSA ACADEMY COLLEGE PREPARATORY, Inc. or KIPP TULSA PUBLIC CHARTER SCHOOLS**, (the “*School*” or “*KIPP TULSA*”) an Oklahoma not-for-profit corporation and the sole member of the Company (the “*Sole Member*”). The Sole Member makes this Agreement for the conduct of the affairs and business of the Company.

AGREEMENT

1. **Organization of Limited Liability Company.** The Sole Member formed the Company as a limited liability company pursuant to the Oklahoma Limited Liability Company Act as codified at 18 O.S. Section 2000 and following (the “*Act*”). The Company shall be known as “KIPP TULSA Facilities, LLC”. Articles of Organization of a Domestic Limited Liability Company (“*Articles*”) were filed with the Oklahoma Secretary of State on September 30, 2025.

2. **Term of This Agreement.** The Company shall continue in existence until the Company is dissolved and its affairs wound up in accordance with this Agreement or the Act.

3. **Business of The Company.**

3.1 **Purpose.** The Company is organized as a limited liability company to provide the following services or take actions in support thereof:

(a) To benefit and assist in carrying out the purposes, mission, and vision of the School;

(b) Consistent with subsection (a) above, to establish, encourage, promote, aid, assist and support and engage in any lawful activity for which a not-for-profit, nonstock corporation may be organized as a religious, charitable, scientific, literary or educational organization

under the Act;

(c) Consistent with subsections (a) and (b) above, to fundraise from private and public sources, to manage investments, and to own and manage property, whether real property, personal property or mixed, to support and enhance the educational programs of the School. In furtherance of such purposes, the Company may receive property by gift, devise, bequest, conveyance, assignment, purchase, lease or otherwise, and may hold such property as owner, beneficiary, fiduciary, trustee, agent or otherwise. The Company may own, operate, manage and protect any and all such property; may sell, lease or exchange the same; may invest or reinvest the proceeds of any sale or lease, and all income and other receipts, all in accordance with the specific directions, instructions and/or powers set forth in any instrument under which such property is transferred to it, and, in the absence of such limitations, in accordance with the judgment and discretion of the Sole Member. All income received by the Company shall be expended solely for the purposes set forth herein, all in accordance with the terms of the instrument or understanding under which such property is received or acquired, or, in the absence of such limitations, in accordance with the judgment and discretion of the Sole Member;

(d) Consistent with subsections (a) through (c) above, to engage in any other activity that, in the opinion of the Sole Member, promotes, advances or fosters the goals and needs of the School; and

(e) Notwithstanding anything to contrary herein, not engage in any activity that is contrary to tax-exempt purpose of any Member.

3.2 Tax Status. The Company shall be disregarded as an entity separate from the Sole Member solely for federal and state tax purposes to the maximum extent permitted by law. In order to ensure such treatment of the Company, and ensure that the purposes and programs of the Company are consistent with the educational and charitable purposes of the Sole Member, the Sole Member shall operate the Company in accordance with its Articles and under the applicable provisions of the Internal Revenue Code of 1986 (the “*Code*”). The Company has not been formed for profit or pecuniary advantage and no part of the assets, income or net earnings of the Company shall inure to the benefit of any manager, director, officer or employee of the Company, or to any private shareholder or individual, except that

reasonable compensation may be paid for services in effecting one or more purposes of the Company.

4. **Registered Office; Registered Agent; Principal; Other Offices.** The registered agent and the principal office of the Company shall be at such place as the Sole Member may designate from time to time. As of the date of this Agreement, the principal office of the Company is located at 541 S. 43rd W. Ave., Tulsa, OK, 74127. The Company may have such other offices as the Sole Member may designate from time to time.

5. **Sole Member and Member Interest.**

- a. The Sole Member of the Company shall be KIPP TULSA.
- b. The Member Interest (as hereafter defined) of the Sole Member shall be the interest set forth on **Schedule A**.

6. **Management of the Company.** The business affairs of the Company shall be directed by the Sole Member. The Sole Member shall have authority to act on behalf of the Company, and shall have and may exercise all management rights, powers, and authorities granted to the managers or members of an Oklahoma limited liability company to the fullest extent permitted in the Act.

- a. The Sole Member shall not be entitled to any compensation.
- b. The Company shall reimburse the Sole Member for all reasonable expenses incurred by the Sole Member in the conduct of the Company's business.
- c. The Company shall indemnify the Sole Member against all expenses and liabilities asserted against it by reason of its actions or failures to act on behalf of the Company to the full extent, and in the same manner, permitted to a director of a corporation under the Oklahoma General Corporation Act in effect at the date hereof.
- d. The Sole Member shall be entitled to enter into transactions which may be considered to be competitive with, or a business opportunity of, the Company.
- e. The Sole Member shall be liable to the Company in contract for any breach of an express provision of this Agreement. The Sole Member shall exercise ordinary and reasonable care in handling the affairs of

the Company and shall be liable in contract, but not in tort, for a breach of this obligation.

- f. The Sole Member shall not be deemed a fiduciary of or to owe any fiduciary duty to the Company.

7. **Officers.** The Sole Member may designate one or more individuals as officers of the Company, who shall have such titles and exercise and perform such powers and duties as shall be delegated to them from time to time by the Sole Member. Officers need not be Members or residents of the State of Oklahoma. Any officer may be removed by the Sole Member at any time, with or without cause, except as may otherwise be provided in any separate agreement or contract of employment between the Company and such officer. Each officer shall hold office until his or her successor shall be duly designated and shall qualify or until the earlier of the officer's death, resignation, or removal. The Sole Member elects not to designate any officers at this time.

8. **Managers.** The Sole Member may designate up to three managers to manage the day-to-day operations to carry out the business and purposes of the Company. By approving this Operating Agreement, the Sole Member hereby appoints the Chair of the Board of Education of the Sole Member, the Chair of the Governance Committee of the Board of Education of the Sole Member, and the Superintendent (a/k/a Executive Director) of the KIPP Tulsa Charter School to serve as the initial managers (the "Initial Managers"); provided however, the Sole Member may appoint as a manager other individuals in lieu of those serving in the above identified positions subject to the approval of the Sole Member. The Initial Managers serve until one or more of them is no longer able to serve, such as disability/incapacity, resignation, or removal by the Sole Member. The Sole Member shall have the right and power to remove any manager at any time for any reason. The Managers shall be authorized to enter into agreements, to include the securing of financing such as loans/debt, as may be necessary to carry out the business of the Company as discussed in Section 3 herein. The Company shall indemnify the managers from any personal liability for the performance of their duties as set forth herein. For the decision of the Initial Managers to be binding on the Company, the decision of the Initial Managers shall be unanimous and documented in a resolution or other record reflecting an official action of the managers. Should the Initial Managers be unable to make a unanimous decision, the Sole Member shall make the decision on the matter at issue.

9. **Initial Capital Contributions.** The Sole Member shall make an initial capital contribution (the "*Initial Contribution*") to the capital of the Company in

the amount reflected in **Schedule A**. Such Initial Contribution shall be credited to the Sole Member's Capital Account (hereafter defined).

10. **Additional Capital Contributions.** The Sole Member shall not be required to make an additional capital contribution other than the Initial Contribution, but may make such additional contributions as it deems advisable.

11. **Sharing Ratios and Member Interest.** The sharing ratio ("**Sharing Ratio**") of the Sole Member shall be one hundred percent (100%, or 1.00). The Sole Member shall establish and maintain a capital account for the Sole Member ("**Capital Account**"). As used in this Agreement, "**Member Interest**" means the rights and obligations of the Sole Member arising under this Agreement, which shall be measured by the respective Capital Account of the Sole Member.

12. **Allocations and Distributions of Income.** Except as otherwise provided herein, all items of income, gain, loss, deduction, credit, and tax preference, and all distributions of the Company shall be allocated to the Sole Member.

13. **Fiscal Matters.** The following provisions shall apply to the fiscal affairs of the Company:

- a. **Fiscal Year.** The fiscal year of the Company shall commence July 1 of each calendar year and end on June 30 of the immediately succeeding calendar year.
- b. **Basis of Accounting.** The Company shall keep its books on the accounting standard applicable to public schools in the State of Oklahoma.
- c. **Books and Records.** The Company shall keep and make available to the Sole Member at any time during normal business hours, just and true books of account (maintained in accordance with sound accounting practices on the accrual basis of accounting) and all other records of the business of the Company.
- d. **Tax Matters.** The Company shall be treated for tax purposes as a "disregarded entity".
- e. **Bank Accounts.** Funds of the Company may be deposited in such account or accounts as the Sole Member may designate.

14. **Dissolution and Winding Up.** The Company shall dissolve and wind up its

business upon, and only upon, the first to occur of any Liquidating Event (as hereafter defined) on the following terms and conditions:

- a. A “*Liquidating Event*” is either of the following:
 - i. An action to liquidate by the Sole Member; or
 - ii. The happening of an event that makes it unlawful, impossible or impractical to carry on the business of the Company.
- b. Upon the occurrence of a Liquidating Event, the Company shall continue solely for the purpose of liquidating its assets, satisfying its creditors, and winding up its affairs in an orderly manner in accordance with the Act.
- c. Upon liquidation and payment of all debt and liabilities to all creditors, the income accounts shall be closed to the Capital Account and the balance of the Company’s assets shall be distributed to the Sole Member in accordance with its Capital Account.

15. **General.** The following general provisions shall apply to this Agreement:

- a. This Agreement is made and executed in Tulsa County, Oklahoma.
- b. This Agreement shall be subject to, and interpreted by and in accordance with, the laws (excluding conflict of law provisions) of Oklahoma.
- c. This Agreement is the entire Agreement of the parties respecting the subject matter. There are no other agreements, representations or warranties, whether oral or written, respecting this subject matter.
- d. No course of prior dealings involving any of the parties hereto and no usage of trade shall be relevant or advisable to interpret, supplement, explain or vary any of the terms of this Agreement, except as expressly provided herein.
- e. This Agreement, and all the provisions of this Agreement, shall be deemed drafted by all of the parties hereto.
- f. This Agreement shall not be interpreted strictly for or against any

party, but solely in accordance with the fair meaning of the provisions hereof to effectuate the purposes and interest of this Agreement.

- g. Each party hereto has entered into this Agreement based solely upon the agreements, representations and warranties expressly set forth herein and upon his own knowledge and investigation. Neither party has relied upon any representation or warranty of any other party hereto except any such representations or warranties as are expressly set forth herein.
- h. Each of the persons signing below on behalf of a party hereto represents and warrants that he or she has full requisite power and authority to execute and deliver this Agreement on behalf of the parties for whom he or she is signing and to bind such party to the terms and conditions of this Agreement.
- i. This Agreement may be executed in counterparts, each of which shall be deemed an original. This Agreement shall become effective only when all of the parties hereto shall have executed the original or counterpart hereof. This agreement may be executed and delivered by a facsimile or other digitized transmission of a counterpart signature page hereof.
- j. In any action brought by a party hereto to enforce the obligations of any other party hereto, the prevailing party shall be entitled to collect from the opposing party to such action such party's reasonable litigation costs and attorney's fees and expenses (including court costs, reasonable fees of accountants and experts, and other expenses incidental to the litigation).
- k. This Agreement shall be binding upon and shall inure to the benefit of the parties and their respective successors and assigns.
- l. This is not a third-party beneficiary contract. No person or entity other than a party signing this Agreement shall have any rights under this Agreement.
- m. This Agreement may be amended or modified by a writing (including counterpart originals of a writing) which specifically references this Agreement signed by the Sole Member.
- n. This Agreement may not be assigned (including any material

performance by subcontract) by any party hereto.

- o. Nothing in this Agreement shall be construed to create a partnership or joint venture, nor to authorize any party hereto to act as agent for or representative of any other party hereto. Each party hereto shall be deemed an independent contractor and no party hereto, by reason of this Agreement, shall act as, or hold itself out as acting as, agent for any other party hereto.
- p. A party to this Agreement may decide or fail to require full or timely performance of any obligation arising under this Agreement. The decision or failure of a party hereto to require full or timely performance of any obligation arising under this Agreement (whether on a single occasion or on multiple occasions) shall not be deemed a waiver of any such obligation. No such decisions or failures shall give rise to any claim of estoppel, laches, course of dealing, amendment of this Agreement by course of dealing, or other defense of any nature to any obligation arising hereunder.
- q. The repudiation, breach, or failure to perform any obligation arising under this Agreement by a party after reasonable notice thereof shall be deemed a repudiation, breach, and failure to perform all of such party's obligations arising under this Agreement.
- r. Time is of the essence with respect to each obligation arising under this Agreement. The failure to timely perform an obligation arising hereunder shall be deemed a failure to perform the obligation.
- s. In the event any provision of this Agreement, or the application of such provision to any person or set of circumstances, shall be determined to be invalid, unlawful, or unenforceable to any extent for any reason, the remainder of this Agreement, and the application of such provision to persons or circumstances other than those as to which it is determined to be invalid, unlawful, or unenforceable, shall not be affected and shall continue to be enforceable to the fullest extent permitted by law.
- t. Any cause of action for a breach or enforcement of, or a declaratory judgment respecting, this Agreement shall be commenced and maintained only in the applicable Oklahoma state trial court sitting in Tulsa, Oklahoma, and having subject matter jurisdiction.

[Signature Page Follows]

By a majority vote of the Board of Education of KIPP TULSA PUBLIC CHARTER SCHOOLS on _____, the Operating Agreement of the KIPP TULSA FACILITIES, LLC was approved.

SOLE MEMBER:

KIPP TULSA PUBLIC CHARTER SCHOOLS

By: _____

Name: _____

Title: _____

By: _____

Name: _____

Title: _____

**SCHEDULE A TO
KIPP TULSA FACILITIES, LLC OPERATING AGREEMENT**

Member Interest

<u>Sole Member</u>	<u>Address</u>	<u>Sharing Ratio</u>	<u>Initial Contribution</u>
KIPP TULSA PUBLIC CHARTER SCHOOLS	541 S. 43 RD W. AVE., TULSA, OK, 74127	1.00	\$100 Cash

(Schedule A to KIPP TULSA Facilities, LLC Operating Agreement)