DRAFT

A.C.E. Academy

Minutes

A.C.E. Academy March 25, 2025 Board Meeting

Date and Time
Tuesday March 25, 2025 at 7:00 PM

Location
Join Zoom Meeting https://aceacademycharter-org.zoom.us/j/84445533716?pwd=8fTF0HDnG5DVQQfe3NkMHhWCcyaJKC.1
Meeting ID: 844 4553 3716 Passcode: 246230

Mission: A.C.E Academy will equip students from all backgrounds to succeed in the college and career of their choice by driving academic excellence, developing strong character, and instilling an entrepreneurial mindset.

Guest Login: Indistar
Username: GuestS17692
Password: GuestS17692

Directors Present
D. Graham (remote), J. Figueroa (remote), K. Best (remote), T. Cline (remote)

Directors Absent
C. Rodgers

Guests Present
D. Hammond (remote), L. Minott (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

T. Cline called a meeting of the board of directors of A.C.E. Academy to order on Tuesday Mar 25, 2025 at 7:00 PM.

C. School Mission

A.C.E Academy will equip students from all backgrounds to succeed in the college and career of their choice by driving academic excellence, developing strong character, and instilling an entrepreneurial mindset.

D. Approve Agenda

Motion to Kendric Best.
J. Figueroa seconded the motion.
The board **VOTED** to approve the motion.

E. Approve Minutes

Motion to Kendric Best.
J. Figueroa seconded the motion.
The board **VOTED** to approve the motion.

F. Public Comment

We respectfully urge that public commentary remain exclusively related to the topics outlined in the present agenda. This protocol promotes a concentrated and productive dialogue.

II. Meeting Items

A. New Board Member

Motion to Joyce Figueroa.
K. Best seconded the motion.
Dr. Cline provided the board with insights regarding. Following this discussion, the board unanimously approved Ms. Torrence's appointment.
The board **VOTED** to approve the motion.

B. Construction Contract

Motion to Kendric Best.
J. Figueroa seconded the motion.

Laila provided an update to the board on the construction project. The contract has been received from the contractor and forwarded to the bondholders' attorney. The attorney has made comments that must be addressed by the general contractor for revision. Laila distributed the contract along with the comments for the board's review. Approval of the contract is contingent upon the attorney's review.
The board **VOTED** to approve the motion.

C. Conflict of Interest

J. Figueroa made a motion to amend the conflict of interest policy to include the procurement of staff services.
K. Best seconded the motion.
Laila informed the board regarding the procurement of services from a staff member. She clarified that while this action is not illegal, it requires board approval.
The board **VOTED** to approve the motion.

D. Summer Readiness

K. Best made a motion to Approve the summer readiness.
J. Figueroa seconded the motion.
The board **VOTED** to approve the motion.

E. ERC Funds

J. Figueroa made a motion to Allocate these funds to our budget and use a portion of these funds for staff appreciation.
K. Best seconded the motion.
Laila presented to the board about the PPP loan and the employee retention credit during COVID-19. By retaining our employees throughout the pandemic, we qualified for a significant tax credit. We successfully secured this tax credit and Laila requested the board's approval to allocate these funds to our budget. Additionally, she proposed using a portion of these funds for staff appreciation.
The board **VOTED** to approve the motion.

III. Closing Items

A. Adjourn Meeting

K. Best made a motion to End our board meeting.
J. Figueroa seconded the motion.
The board **VOTED** to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:32 PM.

Respectfully Submitted,
D. Hammond

B.

Closed Session