



The New American Academy Charter School

TNAACS Board Meeting

Date and Time

Thursday March 19, 2026 at 5:00 PM EDT

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:00 PM
A. Record Attendance		Lisa Parquette Silva	1 m
B. Call the Meeting to Order		Lisa Parquette Silva	1 m
C. Approve Minutes	Approve Minutes	Lisa Parquette Silva	5 m
<ul style="list-style-type: none"> To review and approve the minutes from the February board meeting 			
Approve minutes for TNAACS Board Meeting on February 26, 2026			
II. Finance & Data			5:07 PM
A. Monthly Financials	Discuss	Elaine Schmiedeshoff	15 m
<ul style="list-style-type: none"> To review November's Monthly Financials 			

	Purpose	Presenter	Time
B. TNAACS Mid-Year Assessment Data	Discuss	Jennifer Trani	20 m
<ul style="list-style-type: none"> • To share ELA data from our mid-year assessments • To highlight needs that have been discovered across iReady, Mclass and from data meetings 			
III. Governance			5:42 PM
A. NYSED Mid Year Check-In Site Visit Debrief	Discuss	Lisa Parquette Silva	15 m
<ul style="list-style-type: none"> • To share the outcome of NYSED Liaison Jennifer Marshall's site visit on March 5th • Link to Action Plan Progress Report: https://docs.google.com/document/d/1kpRRzPt74NGFvZ2ONa3AFuSCnw3w94m2/edit			
B. Executive Session	Discuss	Lisa Parquette-Silva	30 m
<ul style="list-style-type: none"> • Executive Session to discuss matters relating to a recent incident involving a TNAACS Employee 			
IV. Other			6:27 PM
A. Travel Proposal		Lisa Parquette Silva	20 m
<ul style="list-style-type: none"> • To share with the board a travel proposal for TNAACS families by a staff member. • The proposal is to work with the company, EF tours, on a potential trip to London in 2028 • Link To EF Travel Proposal: https://docs.google.com/document/d/1oED1HJE-hB-d-6l4Z9eQ7go1_-3Ravj_FDRuZASu6rQ/edit?tab=t.0 • Information Packet : https://drive.google.com/file/d/1a_6W53obHottdLQF_K5FoJaXsj0v2R1b/view?usp=sharing • Civic Readiness PDF: https://drive.google.com/file/d/17Tnl0AFVvp22DCtp3NuKF1l4lxa24Ept/view?usp=sharing 			
B. Board Professional Development Resources	FYI	Lisa Parquette Silva	5 m

Purpose Presenter Time

- BoardOnTrack Governance and Training Resources @ The BoardOnTrack Help Center:
 - LINK: <https://bot-support.pathwisek12.com/hc/en-us/sections/27279445138715>

V. Closing Items 6:52 PM

A. Adjourn Meeting Vote Lisa Parquette Silva 3 m

Coversheet

Approve Minutes

Section: I. Opening Items
Item: C. Approve Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for TNAACS Board Meeting on February 26, 2026

APPROVED



The New American Academy Charter School

Minutes

TNAACS Board Meeting

Date and Time

Thursday February 26, 2026 at 5:00 PM

Directors Present

C. Cuellar-Lezcano (remote), D. Dula (remote), F. Monroe (remote), H. Hunt (remote), V. McDonald (remote)

Directors Absent

C. Kelly, J. Beavers

Guests Present

J. Trani (remote), L. Parquette Silva

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Cuellar-Lezcano called a meeting of the board of directors of The New American Academy Charter School to order on Thursday Feb 26, 2026 at 5:00 PM.

C. Approve Minutes

H. Hunt made a motion to approve the minutes from TNAACS Board Meeting on 01-15-26.

C. Cuellar-Lezcano seconded the motion.
The board **VOTED** to approve the motion.

II. Finance & Data

A. Monthly Financials

Elaine Schmiedeshoff, from CSBM, reviewed January's Monthly Financials. She shared TNAACS has 103 days of cash on hand and overall our cash in the bank is still strong. Our current CD is scheduled to mature mid-march and the board needs to decide if it will be rolling it over into a new CD. We have accrued \$19,000 in interest on our CD as of 1/31.

General per pupil is down slightly our current enrollment is 245. While there is a decrease in General Education funding it is offset by an increase in the number of SPED students, leading to increased SPED funding. There was a slight shift in State title funding.

Currently our two pen teaching positions is offsetting the decrease in per pupil revenue. We have seen an increase in substitute expenditures as a result of out open positions.

B. TNAACS Mid-Year Assessment Data

Jenny Trani presented data around the results of our mid-year assessment in ELA & math. with the goal of determining our professional learning needs and supports for teachers and students. She shared the two goals the school has for this year:

- No students 2+years behind(eliminate"red" scores)
- Increasing overall achievement by 10%

Last year in ELA 71% of TNAACS students were in the green or double green at the end of the year. 5% were in the red or double red. At the beginning of this year, we expected this to change as students were tested on their new grade level, with 27% green or stripped green and 45 students scoring in the red. By the MOY assessment 50% of students scored in the green or stripped green and there were 20 students in the red.

As a school in ELA currently we are performing in the High Growth, High performing range in comparison to other schools. Grades 3,4 and 5 are all High performing High Growth, grade 2 is Low Performance/High Growth and K and 1 are Low Performance Low Growth. We also looked at Typical and Stretch growth. Should be at or above the 50% median. Grade 2 through 5 are above, while grades k and 1 are below.

Last year in math 69% of TNAACS students were in the green or double green at the end of the year. 4% were in the red or double red. At the beginning of this year, we expected this to change as students were tested on their new grade level, with 17% green or

stripped green and 43 students scoring in the red. By the MOY assessment 43% of students scored in the green or stripped green and there were 15 students in the red.

As a school in Math currently we are performing in the High Growth, High performing range in comparison to other schools. Grades 3 and 5 are all High performing High Growth, grade 4 is High Performance/Low Growth, K is High Growth, Low Performance and 1st and 2nd are Low Performance Low Growth. The highest number of reds in math are in 2nd and 3rd grade.

Jenny also shared that during her data meetings, teachers are creating goals with timestamps to improve their students academic achievement in ELA and math based on the data.

III. Governance

A. TNAACS Board Member Resignation

Lisa Silva shared that Jolisa Beavers had resigned from the TNAACS board, due to the time commitment being to great. It was discussed that the board needs to focus on recruitment of new members. Lisa also stated that the board would need to appoint a new secretary.

B. Academic Excellence Committee

The Academic Excellence Committee had no updates to report.

C. NYSED Mid Year Check-In Site Visit

L. Silva shared that there will be a Mid-Year Check in Site Visit with Jennifer Marshall, our NYSED Liason March 5th . This will be a half day visit. Lisa shared the schedule for the day and a Progress Toward Goals report that she was requested to complete in preparation for this visit. The visit will consist of a meeting with school leadership and classroom observations.

D. TNAACS Promotion Criteria Rubric

L. Silva shared the ELT's feedback around the draft rubric. Some f the feedback included:

- ELT felt the organization of the document was strong, especially the various categories and use of a checklist for each.
- The rubric is clear and focused on low inference data
- The notes included throughout the document are supportive and explicit
- The is is an elevated version of the original draft
- There is an active component to all teacher expectations

ELT had one question about how often the assessment would be used. H. Hunt shared that would ultimately be decided by school leadership, but the recommendation was 4 times per year. ELT wants the number of times to be realistic and doable.

The next step will be for members of the board to complete building out the rest of the document to share with the board and school leadership.

IV. Other

A. Board Professional Development Resources

Lisa Silva shared board professional development resources provided by Board On Track.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:00 PM.

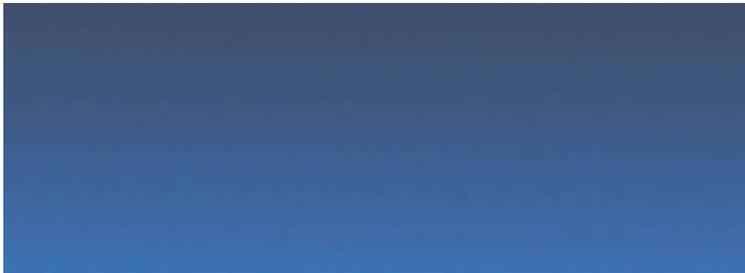
Respectfully Submitted,
L. Parquette Silva

Coversheet

Monthly Financials

Section: II. Finance & Data
Item: A. Monthly Financials
Purpose: Discuss
Submitted by:
Related Material: Board Report February 2026.pdf

February 2026



Viewed & Valued as VITAL

The New American Academy Charter School Summary Revenue and Expenses

Name	Actuals	Projections	FY2026 Budget	Δ	Notes
	Jul'25 - Feb'26	Jul'25 - Jun'26	Jul'25 - Jun'26		
BUDGETING / REVENUE & EXPENSES					
Total Revenue	\$4,759,971	\$6,992,784	\$7,248,354	\$255,570	Due to Decreased Enrollment Saving from Open Positions
Total Expenses	\$4,287,786	\$7,007,748	\$7,160,740	\$152,992	
Net Opr Surplus (Deficit) b/f Non Cash	\$472,185	\$(14,964)	\$87,614	\$102,578	
Non Cash Expenditures	\$51,895	\$109,118	\$96,490	\$(12,628)	
Net Opr Surplus(Deficit) after Non Cash	\$420,290	\$(124,083)	\$(8,877)	\$115,206	
Capital Expenditure	\$29,293	\$64,293	\$50,000	\$(14,293)	
Total Cash Expenditures	\$4,317,079	\$7,072,041	\$7,210,740	\$138,699	
Revenue per Pupil (YTD)	\$19,383	\$28,475	\$27,352	\$(1,123)	
Expenditure per Pupil (YTD)	\$17,873	\$28,536	\$27,022	\$(1,514)	

Actuals (Jul '25 - Feb '26) vs Projections (Year total) vs FY2026 Budget (Year total)

The New American Academy Charter School Annual Budget vs Projections Detail

Account	Actuals		Projections		FY2026 Budget	Δ	Notes
	Jul'25 - Feb'26	Jul'25 - Jun'26	Jul'25 - Jun'26	Jul'25 - Jun'26	Jul'25 - Jun'26		
Revenue							
State Grants							
Per Pupil Aid-General Ed	\$3,318,162	\$4,887,680	\$5,274,295			\$(386,615)	Actual FTE 248 vs Budget FTE 265
Per Pupil Aid-Special Ed	\$149,560	\$237,068	\$51,950			\$185,118	Actual 20-60 FTE 14.356; >60 FTE 3.95 vs Budget 20-60 FTE 11.95; >60 FTE 3
FAMIS		\$21,481	\$21,481			-	
Subtotal State Grants	\$3,467,722	\$5,146,228	\$5,347,726			\$(201,498)	Due to lower student enrollment
Federal Grants							
Title I	\$61,361	\$102,793	\$103,635			\$(842)	Based on Final Allocation
Title II	\$8,028	\$13,603	\$14,848			\$(1,245)	Based on Final Allocation
Title IV	\$6,000	\$10,000	\$10,000			-	Based on Final Allocation
IDEA	\$35,079	\$35,079	\$44,679			\$(9,600)	
E-rate	\$15,066	\$22,790	\$26,765			\$(3,975)	Based on Actual Allocation
Subtotal Federal Grants	\$125,534	\$184,265	\$199,927			\$(15,662)	E-rate and Title funding slightly lower
Contributions							
Foundations Contributions	\$118,400	\$118,400	\$118,400			-	50Can/SummerBoost
In-Kind Rent	\$995,448	\$1,466,304	\$1,582,289			\$(115,985)	DOE rent in-kind 30% of PPA funding
Subtotal Contributions	\$1,113,848	\$1,584,704	\$1,700,689			\$(115,985)	
Other Income							
Interest Income	\$51	\$87	\$12			\$75	
Afterschool Income	\$33,949	\$58,500				\$58,500	
Investment Income	\$18,866	\$19,000				\$19,000	Interest on CD
Miscellaneous Income						-	Interest on CD
Subtotal Other Income	\$52,866	\$77,587	\$12			\$77,575	
Total Revenue	\$4,759,971	\$6,992,784	\$7,248,354			\$(255,570)	Due to lower student enrollment
Operating Expenses							
Personnel Expenses							
Administrative Salaries							
Instructional Management	\$118,333	\$202,708	\$202,500			\$208	budget 1 FTE; Actual 1 FTE
Operations	\$335,248	\$559,242	\$594,693			\$(35,451)	Budget 6 FTE, 3 PTE; Actual 6 FTE, 3 PTE
Subtotal Administrative Salaries	\$453,582	\$761,950	\$797,193			\$(35,243)	
Instructional Salaries							
Regular Teachers	\$563,011	\$979,336	\$1,104,970			\$(125,634)	Budget 14 FTE; Actual 12 FTE; Projection of 1 new hires
Special Education Teachers	\$303,111	\$488,906	\$524,973			\$(36,067)	Budget 5 FTE; Actual 4 FTE. Removed projection for additional teacher
Specialty Teachers	\$241,214	\$413,064	\$413,822			\$(759)	Budget 3 FTE; Actual 3 FTE
Therapist and Counselors	\$140,560	\$244,009	\$244,238			\$(229)	Budget 5 FTE; Actual 5 FTE
School Aides	\$177,522	\$330,508	\$294,186			\$36,322	Budget 5 FTE; Actual 5 FTE, 1 PTE
Afterschool	\$14,250	\$20,899	\$12,275			\$8,624	
Summer School	\$83,520	\$83,520	\$82,677			\$843	
Other Payroll	\$(626)	\$10,000	\$10,000			\$0	
Subtotal Instructional Salaries	\$1,522,562	\$2,570,242	\$2,687,140			\$(116,898)	
Subtotal Personnel Expenses	\$1,976,143	\$3,332,192	\$3,484,333			\$(152,141)	2 Teacher positions remain open
Fringe Benefits and Payroll Taxes							
FICA	\$143,790	\$247,528	\$266,552			\$(19,024)	Decreased due to personnel being under budget
Unemployment	\$30,604	\$30,604	\$24,012			\$6,592	Based on actual expense
Disability	\$9,379	\$16,346	\$16,346			\$(0)	
Workers Compensation	\$19,257	\$30,400	\$30,247			\$153	Based on actual expense
Retirement	\$79,922	\$120,452	\$137,813			\$(17,361)	Decreased due to personnel being under budget
Employee Benefits	\$332,120	\$488,528	\$493,771			\$(5,243)	
Subtotal Fringe Benefits and Payroll Taxes	\$615,073	\$933,858	\$968,741			\$(34,883)	Decreased due to personnel being under budget
Professional Services							
Legal Services	\$4,683	\$10,000	\$10,000			\$0	
Audit	-	\$22,201	\$29,201			\$(7,000)	
Financial Management Services	\$107,714	\$196,473	\$196,473			\$0	
Payroll Services and Fees	\$10,280	\$22,283	\$22,283			\$0	Fess for 401k, Medical/FSA, Payroll
Substitute and Temp Services	\$51,776	\$112,188	\$40,000			\$72,188	Increased projection based on long-term special education teacher
Other Professional Consultants	\$19,565	\$43,260	\$43,260			-	

The New American Academy Charter School Annual Budget vs Projections Detail

Subtotal Professional Services	\$194,018	\$406,405	\$341,216	\$65,189	
Curriculum and Classroom					
Classroom Supplies	\$31,730	\$40,000	\$40,000	\$0	
Curriculum and Textbooks	\$18,354	\$30,000	\$30,000	-	
Library Books		\$3,000	\$3,000	-	
FAMIS		\$21,481	\$21,481	-	
Testing and Assessments	\$2,732	\$10,000	\$10,000	\$0	
Field Trips	\$2,454	\$12,000	\$12,000	-	
Student Meals	\$9,201	\$20,000	\$20,000	-	
Afterschool School	\$90,042	\$150,000	\$100,000	\$50,000	Based on current enrollment
Summer School Expenses	\$19,889	\$19,889	\$22,868	\$(2,979)	
Subtotal Curriculum and Classroom	\$174,402	\$306,370	\$259,349	\$47,022	
Administrative Expenses					
Office Expense	\$12,420	\$25,000	\$25,000	-	
Postage and Delivery	\$234	\$500	\$500	-	
Dues and Subscriptions	\$17,799	\$33,331	\$33,331	\$(0)	
General Insurance	\$42,184	\$61,846	\$58,481	\$3,366	
Furniture and Fixtures- Non Capitalized		\$1,500	\$1,500	-	
Meals and Entertainment	\$7,257	\$20,000	\$20,600	\$(600)	
Travel	\$76	\$500	\$500	\$(0)	
Board Expenses	\$9,163	\$13,728	\$13,728	\$(0)	
Subtotal Administrative Expenses	\$89,133	\$156,405	\$153,640	\$2,765	
Professional Development	\$61,614	\$151,700	\$136,700	\$15,000	Additional Expense for SH Partners & Reflections
Marketing and Recruitment					
Student Recruitment	\$64,582	\$84,329	\$84,329	\$(0)	
Staff Recruitment	\$21,055	\$21,055	\$7,500	\$13,555	
Subtotal Marketing and Recruitment	\$85,636	\$105,384	\$91,829	\$13,555	
Technology					
Technology Services	\$42,761	\$60,444	\$60,444	\$(0)	
Phone and Internet	\$22,658	\$38,067	\$38,067	\$0	
Equipment Lease	\$21,589	\$32,598	\$27,174	\$5,424	
Software Subscription	\$4,629	\$10,159	\$10,159	\$0	
Equipment - Non Capitalized	\$2,097	\$4,050	\$3,000	\$1,050	
Subtotal Technology	\$93,735	\$145,318	\$138,844	\$6,474	
Facilities					
In-Kind Rent	\$995,448	\$1,466,304	\$1,582,289	\$(115,985)	Due to decreased enrollment
Repair and Maintenance	\$1,597	\$2,585	\$2,500	\$85	
Subtotal Facilities	\$997,045	\$1,468,889	\$1,584,789	\$(115,900)	
Miscellaneous Expenses					
Bank Fees	\$9	\$250	\$250	\$0	
Interest Expense	\$122	\$122	\$1,050	\$(928)	
Miscellaneous	\$856	\$856		\$856	
Subtotal Miscellaneous Expenses	\$986	\$1,227	\$1,300	\$(73)	
Total Operating Expenses	\$4,287,786	\$7,007,748	\$7,160,740	\$(152,992)	
Net Income before Non Cash Adjustments	\$472,185	\$(14,964)	\$87,614	\$(102,578)	
Other Income & Expense					
Other Expense					
Non Cash Expenses					
Depreciation and Amortization	\$51,142	\$108,260	\$107,447	\$814	
Equipment Lease Adjustment	\$(20,648)	\$(30,972)	\$(20,087)	\$(10,885)	
Interest Lease Expense	\$2,277	\$3,220	\$1,028	\$2,192	
Amortization Lease Expense	\$19,073	\$28,610	\$8,102	\$20,508	
Subtotal Non Cash Expenses	\$51,844	\$109,118	\$96,490	\$12,628	
Subtotal Other Expense	\$51,844	\$109,118	\$96,490	\$12,628	
Total Other Income & Expense	\$(51,844)	\$(109,118)	\$(96,490)	\$(12,628)	
Net Income after Non Cash Adjustments	\$420,341	\$(124,083)	\$(8,877)	\$(115,206)	

The New American Academy Charter School Balance Sheet

Account	Actuals Jul'25 - Feb'26
Assets	
Current Assets	
Bank Accounts	
Unrestricted Cash	\$1,981,612
CDs	\$1,318,866
Restricted Cash	\$100,269
Subtotal Bank Accounts	\$3,400,747
Other Current Assets	
Accounts Receivable	\$54,676
Prepaid Expenses	\$160,482
Subtotal Other Current Assets	\$215,158
Subtotal Current Assets	\$3,615,905
Fixed Assets	
Fixed Assets, net	\$174,340
Subtotal Fixed Assets	\$174,340
Other Assets	
Right of Use Assets	\$69,869
Subtotal Other Assets	\$69,869
Total Assets	\$3,860,114
Liabilities	
Current Liabilities	
Accounts Payable	\$66,570
Accrued Payroll	\$(8,738)
Deferred Revenue	\$844,824
Lease Liability Short Term	\$28,543
Subtotal Current Liabilities	\$931,200
Long Term Liabilities	
Lease Liability Long Term	\$43,305
Subtotal Long Term Liabilities	\$43,305
Total Liabilities	\$974,504
Net Assets	\$2,885,610
Total Liabilities & Net Assets	\$3,860,114
Actuals (Jul '25 - Feb '26)	

The New American Academy Charter School Cashflow Projections

Name	Projections			
	Mar-26	Apr-26	May-26	Jun-26
Cash Flow Projections				
Beginning Cash Balance (Operating)	\$1,981,612	\$2,295,184	\$1,839,127	\$2,211,376
Projected Cash Receipts	\$844,368	\$8,431	\$844,368	\$108,059
Projected Cash Disbursements	\$(466,806)	\$(467,069)	\$(474,701)	\$(788,244)
Net Cash from Operations	\$377,562	\$(458,638)	\$369,668	\$(680,185)
Capital Expenditures	-	-	-	\$(35,000)
AP & Accrued Expenses	\$(66,570)	-	-	-
Other	\$2,581	\$2,581	\$2,581	\$2,581
Ending Cash Balance (Unrestricted)	\$2,295,184	\$1,839,127	\$2,211,376	\$1,498,771

Projections (Mar '26 - Jun '26)