

El Camino Real Charter High School Financial Update

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1. State Budget Update
2. ADA Analysis
3. December 2018 Financial Update
 - A. Current Forecast
 - B. Cash Flow
4. Areas to Watch
5. Financial Exhibits

First draft of state budget continues positive funding trend

LCFF

- Additional \$2B to increase COLA from 2.57% to 3.46%
- ~\$350 over CY funding, \$90 better than previous projection

STRS

- One time contribution of \$3B to help pay down unfunded liability
- Employer contribution decreases from 18.13% to 17.1% in FY 20 and from 19.1% to 18.1% in FY 21
- Projected decrease of .5% per year for the next 30 years

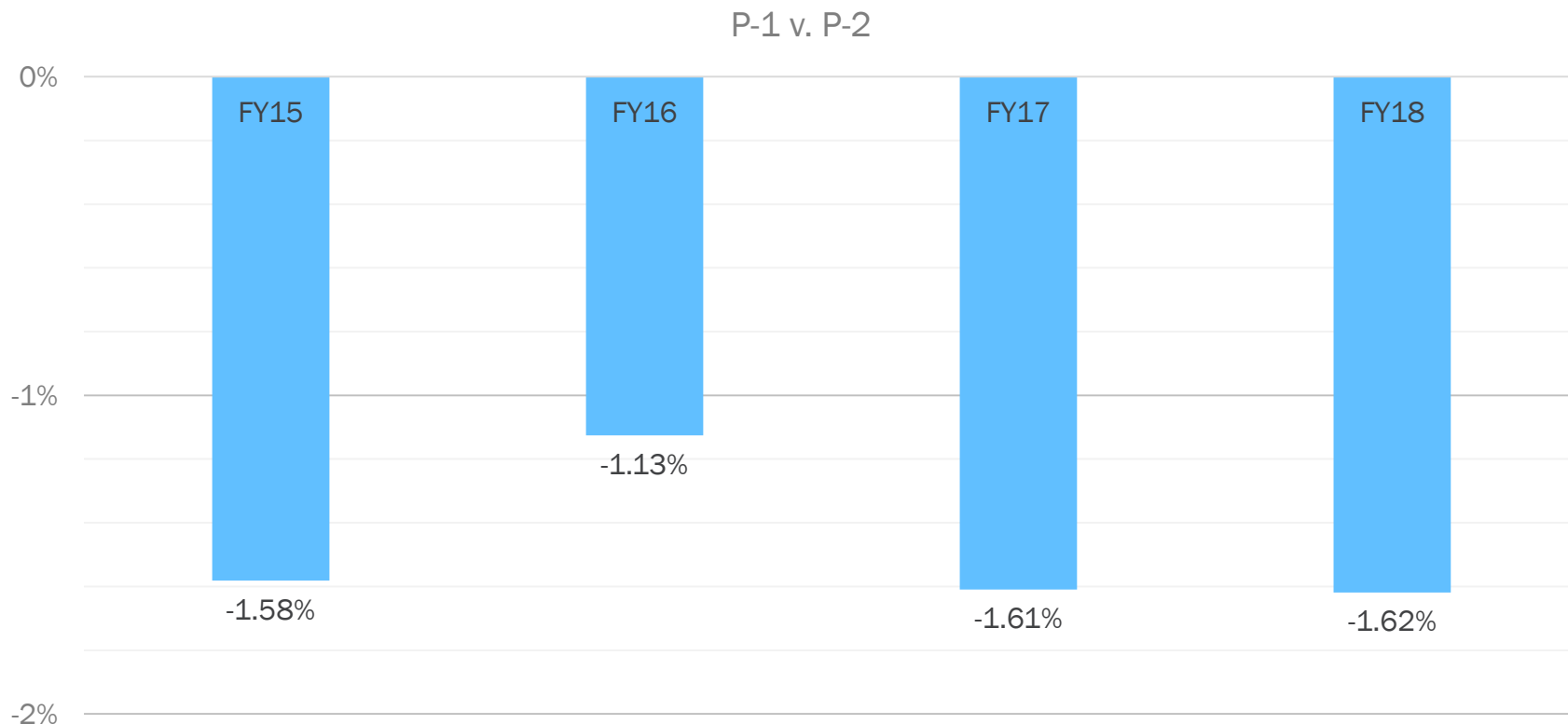
Other

- COLA of 3.46% applies to other state programs (SPED, Nutrition)
- No unrestricted One-Time Funds projected
- \$576M in additional funding for SPED & Unduplicated (no details yet)
- Maintains current level of funding for SB-740, but no COLA increase

P-1 versus P-2 Historical Change



P-1 attendance data has been reported; P-2 reporting drives funding



Change from P-1 to P-2 has averaged -1.48% in last 4 years

Current Forecast ADA Adjustments



Current forecasted ADA has been reduced to match historical average

Item	Amount
Previous Forecasted ADA	3,344
P1 ADA	3,350
1.48% Reduction from P1	(50)
Current Forecasted ADA P2	3,300
ADA reduction from previous forecast	(44)

Item	Amount
Change in ADA Based Revenues	(457,069)
LCFF	(408,250)
State and Federal Special Education	(34,364)
Lottery and Other State Revenue	(14,455)
Change in ADA Based Expenses	10,955
District Oversight Fee	4,083
Special Education Encroachment	6,873
Net adjustment as a result of ADA	(446,114)

December 2018 Financial Update



Current – December 2018 Forecast

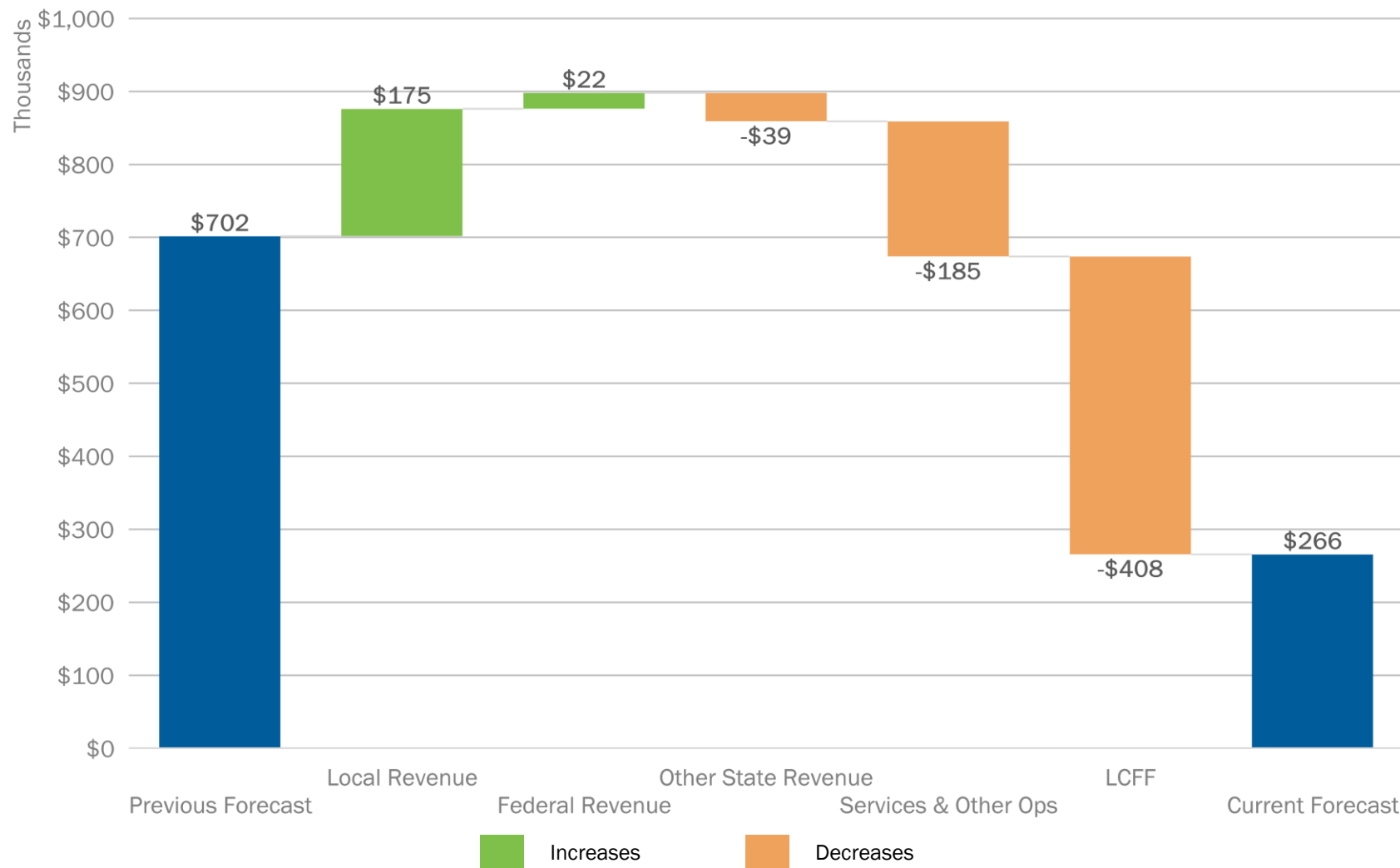


		2018-19	2018-19	2018-19	Variance
		YTD Actuals	Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	12,339,854	32,901,142	32,492,892	(408,250)
	Federal Revenue	574,108	1,495,901	1,517,901	22,000
	Other State Revenues	1,380,660	3,884,640	3,845,465	(39,175)
	Local Revenues	1,696,112	1,715,197	1,889,761	174,563
	Fundraising and Grants	-	-	-	-
	Total Revenue	15,990,734	39,996,881	39,746,019	(250,862)
Expenses	Compensation and Benefits	14,432,124	29,174,204	29,174,204	-
	Books and Supplies	1,696,492	2,995,367	2,995,367	-
	Services and Other Operating	3,378,619	6,422,866	6,607,960	(185,094)
	Depreciation	127,763	702,775	702,776	(0)
	Other Outflows	23,545	-	-	-
	Total Expenses	19,658,542	39,295,212	39,480,307	(185,094)
	Operating Income	(3,667,809)	701,668	265,712	(435,956)
	Beginning Balance (Audited)	11,966,952	11,966,952	11,966,952	-
	Operating Income	(3,667,809)	701,668	265,712	(435,956)
Ending Fund Balance (incl. Depreciation)		8,299,143	12,668,620	12,232,663	(435,956)
Ending Fund Balance as % of Expenses		42.2%	32.2%	31.0%	-1.3%

2018-19 Forecast Update



Net income has decreased by \$436k compared to the previous forecast



2018-2019 Forecast Changes

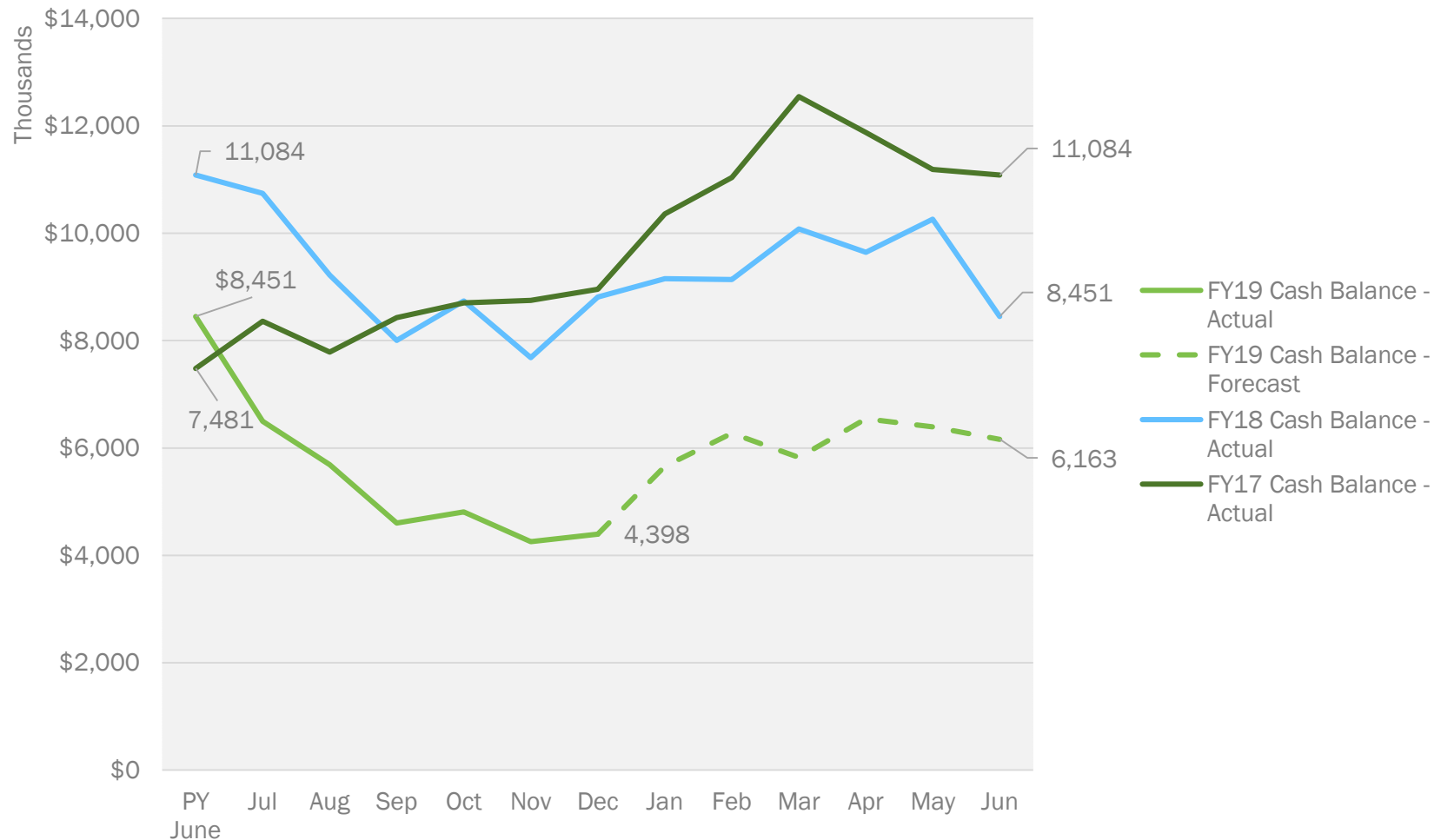


ADA reduction drove forecast changes

CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	701,668	
Local Revenue	174,563	Largely Option 3 Step Grant revenue offset by expense
Federal Revenue	22,000	Title Funding estimates per CDE
Other State Revenue	(39,175)	ADA Dependant Revenue
Services & Other Ops	(185,094)	Largely Option 3 Step Grant expense offset by revenue; misc. expense categories tried to date.
LCFF	(408,250)	ADA Dependant Revenue
Current Forecast	265,712	

2018-19 Cash Forecast & Historical Cash Flows

Ending cash balance as of December 2018 was \$4,397,787



Cash Flow Over Time

Net income, capital expenses, lifetime benefits contributions and one time revenues impact cash balances

Year	Beginning Cash Balance	Ending Cash Balance	Change in Cash	Notes
2016-2017	7,481,424	11,084,195	3,602,771	Strong net income, lower lifetime benefits contributions, minimal capital investments
2017-2018	11,084,195	8,451,229	(2,632,965)	Negative net income, large capital investments, higher lifetime benefits contributions
2018-2019	8,451,229	6,162,853 <i>Forecasted</i>	(2,482,681) <i>Forecasted</i>	Continued capital investments and higher lifetime benefits contributions, large prior year payable due to LAUSD

Financial Exhibits

See attachment



El Camino Real Charter High School
Income Statement
As of Dec FY2019

	Actual			YTD	Budget						
	Oct	Nov	Dec		Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY											
Revenue											
LCFF Entitlement	3,760,501	1,677,235	2,957,726	12,339,854	32,678,749	32,901,142	32,492,892	(408,250)	(185,857)	20,153,038	38%
Federal Revenue	87,782	106,057	185,838	574,108	1,436,702	1,495,901	1,517,901	22,000	81,199	943,793	38%
Other State Revenues	216,048	980	538,204	1,380,660	4,299,217	3,884,640	3,845,465	(39,175)	(453,752)	2,464,805	36%
Local Revenues	83,202	140,395	261,219	1,696,112	1,681,250	1,715,197	1,889,761	174,563	208,511	193,649	90%
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	4,147,534	1,924,667	3,942,987	15,990,734	40,095,918	39,996,881	39,746,019	(250,862)	(349,899)	23,755,285	40%
Expenses											
Compensation and Benefits	2,449,241	2,100,391	2,474,116	14,432,124	30,037,633	29,174,204	29,174,204	-	863,428	14,742,081	49%
Books and Supplies	429,027	283,576	185,435	1,696,492	2,969,951	2,995,367	2,995,367	-	(25,416)	1,298,874	57%
Services and Other Operating Expenditures	952,858	595,780	725,018	3,378,619	6,297,724	6,422,866	6,607,960	(185,094)	(310,237)	3,229,342	51%
Depreciation	-	-	127,763	127,763	719,151	702,775	702,776	(0)	16,376	575,013	18%
Other Outflows	425	(1,598)	80	23,545	-	-	-	-	-	(23,545)	-
Total Expenses	3,831,551	2,978,148	3,512,412	19,658,542	40,024,459	39,295,212	39,480,307	(185,094)	544,152	19,821,765	50%
Operating Income	315,982	(1,053,481)	430,575	(3,667,809)	71,459	701,668	265,712	(435,956)	194,253	3,933,520	
Fund Balance											
Beginning Balance (Audited)					(3,119,011)	11,966,952	11,966,952				
Operating Income					71,459	701,668	265,712				
Ending Fund Balance					(3,047,552)	12,668,620	12,232,663				
Fund Balance as a % of Expenses					-8%	32%	31%				

El Camino Real Charter High School
Income Statement
As of Dec FY2019

Actual			YTD	Budget						
Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
KEY ASSUMPTIONS										
Enrollment Summary										
9-12				3,600	3,600	3,600	-	-		
Total Enrolled				3,600	3,600	3,600	-	-		
ADA %										
9-12				92.9%	92.9%	91.7%	-1.2%	-1.2%		
Average ADA %				92.9%	92.9%	91.7%	-1.2%	-1.2%		
ADA										
9-12				3,344.00	3,344.00	3,300.33	(43.67)	(43.67)		
Total ADA				3,344.00	3,344.00	3,300.33	(43.67)	(43.67)		

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Actual				YTD	Budget									
								Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent			
Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast								
REVENUE														
LCFF Entitlement														
8011	Charter Schools General Purpose Entitlement - State Aid	1,677,235	1,677,235	1,677,235	6,895,299	20,647,689	19,478,171	19,245,214	(232,957)	(1,402,475)	12,349,915	36%		
8012	Education Protection Account Entitlement	1,443,021	-	-	1,443,021	4,653,594	5,354,735	5,284,807	(69,929)	631,213	3,841,786	27%		
8096	Charter Schools in Lieu of Property Taxes	640,245	-	1,280,491	4,001,534	7,377,466	8,068,236	7,962,871	(105,365)	585,405	3,961,337	50%		
SUBTOTAL - LCFF Entitlement				3,760,501	1,677,235	2,957,726	12,339,854	32,678,749	32,901,142	32,492,892	(408,250)	(185,857)	20,153,038	38%
Federal Revenue														
8181	Special Education - Entitlement	52,647	-	105,295	329,045	654,655	663,450	654,785	(8,664)	131	325,740	50%		
8220	Child Nutrition Programs	22,261	-	74,694	96,955	325,000	325,000	325,000	-	-	228,045	30%		
8290	No Child Left Behind	306	-	5,850	7,000	-	1,151	7,000	5,850	7,000	-	100%		
8291	Title I	-	83,607	-	83,607	292,822	334,429	340,014	5,585	47,192	256,407	25%		
8292	Title II	-	17,586	-	17,586	64,225	71,872	71,647	(225)	7,422	54,061	25%		
8294	Title IV	-	4,864	-	4,864	-	-	19,454	19,454	19,454	14,590	25%		
8299	All Other Federal Revenue	12,568	-	-	35,050	100,000	100,000	100,000	-	-	64,950	35%		
SUBTOTAL - Federal Revenue				87,782	106,057	185,838	574,108	1,436,702	1,495,901	1,517,901	22,000	81,199	943,793	38%
Other State Revenue														
8319	Other State Apportionments - Prior Years	24,445	980	-	25,425	-	24,445	25,425	980	25,425	-	100%		
8381	Special Education - Entitlement (State)	156,167	-	312,333	976,041	1,913,303	1,967,977	1,942,277	(25,700)	28,974	966,236	50%		
8520	Child Nutrition - State	1,736	-	5,890	7,626	25,000	25,000	25,000	-	-	17,374	31%		
8550	Mandated Cost Reimbursements	-	-	150,027	150,027	1,287,490	760,354	760,354	-	(527,136)	610,327	20%		
8560	State Lottery Revenue	-	-	-	-	648,736	682,176	673,267	(8,909)	24,531	673,267	0%		
8590	All Other State Revenue	33,701	-	69,954	221,540	424,688	424,688	419,142	(5,546)	(5,546)	197,602	53%		
SUBTOTAL - Other State Revenue				216,048	980	538,204	1,380,660	4,299,217	3,884,640	3,845,465	(39,175)	(453,752)	2,464,805	36%
Local Revenue														
8634	Food Service Sales	29,768	20,411	15,098	118,944	181,250	181,250	181,250	-	-	62,306	66%		
8660	Interest	9	8	-	40	-	32	40	8	40	-	100%		
8662	Net Increase (Decrease) in the Fair Value of Investments	(2,366)	14,341	22,762	66,657	-	29,553	66,657	37,103	66,657	-	100%		
8690	Other Local Revenue	55,381	104,711	72,197	1,350,572	1,500,000	1,500,000	1,500,000	-	-	149,428	90%		
8699	All Other Local Revenue	16	-	-	4,362	-	4,362	4,362	-	4,362	-	100%		
8715	Option 3 SPED	-	-	137,452	137,452	-	-	137,452	137,452	137,452	-	100%		
8999	Uncategorized Revenue	395	925	13,710	18,086	-	-	-	-	-	(18,086)			
SUBTOTAL - Local Revenue				83,202	140,395	261,219	1,696,112	1,681,250	1,715,197	1,889,761	174,563	208,511	193,649	90%
Fundraising and Grants														
SUBTOTAL - Fundraising and Grants				-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUE				4,147,534	1,924,667	3,942,987	15,990,734	40,095,918	39,996,881	39,746,019	(250,862)	(349,899)	23,755,285	40%

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EXPENSES										
Compensation & Benefits										
Certificated Salaries										
1100 Teachers Salaries	940,744	995,114	1,046,483	5,744,754	11,362,182	11,399,682	11,399,682	-	(37,500)	5,654,928 50%
1101 Teacher - Stipends	-	-	-	-	70,000	70,000	70,000	-	-	70,000 0%
1150 NBC Stipend	10,462	2,710	4,497	49,020	135,000	135,000	135,000	-	-	85,980 36%
1160 Auxiliary & Summer School	39,279	23,364	14,912	295,599	400,000	400,000	400,000	-	-	104,401 74%
1170 Coverage	10,646	7,789	3,563	34,063	75,000	75,000	75,000	-	-	40,937 45%
1180 Extra Hours & Tutoring	7,899	4,044	5,029	33,548	100,000	100,000	100,000	-	-	66,452 34%
1190 PD & LCAP	6,437	5,288	1,694	116,639	130,000	130,000	130,000	-	-	13,361 90%
1200 Certificated Pupil Support Salaries	115,365	126,577	139,132	732,854	1,394,799	1,394,799	1,394,799	-	-	661,945 53%
1300 Certificated Supervisor & Administrator Salaries	121,536	79,495	83,470	480,442	908,030	908,030	908,030	-	-	427,588 53%
1900 Certificated Other Salaries	21,650	21,694	21,650	129,944	250,548	250,548	250,548	-	-	120,605 52%
SUBTOTAL - Certificated Salaries	1,274,019	1,266,075	1,320,431	7,616,861	14,825,559	14,863,059	14,863,059	-	(37,500)	7,246,197 51%
Classified Salaries										
2100 Classified Instructional Aide Salaries	94,258	103,506	81,284	432,566	936,109	936,109	936,109	-	-	503,542 46%
2200 Classified Support Salaries	88,596	84,088	70,897	453,823	959,358	959,358	959,358	-	-	505,535 47%
2300 Classified Supervisor & Administrator Salaries	41,243	37,292	37,292	258,679	607,067	607,067	607,067	-	-	348,388 43%
2400 Classified Clerical & Office Salaries	116,504	109,433	105,858	625,229	1,335,355	1,355,355	1,355,355	-	(20,000)	730,126 46%
2900 Classified Other Salaries	9,096	7,066	9,161	49,870	82,995	82,995	82,995	-	-	33,125 60%
SUBTOTAL - Classified Salaries	349,697	341,386	304,492	1,820,167	3,920,883	3,940,883	3,940,883	-	(20,000)	2,120,716 46%
Employee Benefits										
3100 STRS	199,591	199,113	210,862	1,209,274	2,413,601	2,419,706	2,419,706	-	(6,105)	1,210,432 50%
3200 PERS	58,638	55,951	49,465	296,312	545,573	549,186	549,186	-	(3,612)	252,874 54%
3300 OASDI-Medicare-Alternative	44,241	43,043	42,258	247,229	489,312	491,385	491,385	-	(2,074)	244,157 50%
3400 Health & Welfare Benefits	259,057	(47,491)	326,570	1,766,789	3,571,226	3,599,968	3,599,968	-	(28,742)	1,833,179 49%
3500 Unemployment Insurance	26	8	39	2,425	10,881	10,924	10,924	-	(43)	8,499 22%
3600 Workers Comp Insurance	43,972	22,304	-	153,066	205,160	272,657	272,657	-	(67,498)	119,591 56%
3700 Retiree Benefits	220,000	220,000	220,000	1,320,000	4,055,439	3,026,437	3,026,437	-	1,029,002	1,706,437 44%
SUBTOTAL - Employee Benefits	825,525	492,930	849,194	4,995,095	11,291,191	10,370,262	10,370,262	-	920,928	5,375,167 48%
Books & Supplies										
4100 Approved Textbooks & Core Curricula Materials	126,442	18,017	34,483	372,498	500,000	500,000	500,000	-	-	127,502 74%
4200 Books & Other Reference Materials	246	-	-	1,423	40,000	40,000	40,000	-	-	38,577 4%
4325 Instructional Materials & Supplies	47,361	23,140	10,096	150,441	430,000	430,000	430,000	-	-	279,559 35%
4330 Office Supplies	12,860	6,229	4,997	29,015	100,000	100,000	100,000	-	-	70,985 29%
4345 Non Instructional Student Materials & Supplies	73,359	46,172	26,024	213,442	310,000	310,000	310,000	-	-	96,558 69%
4400 Noncapitalized Equipment	65,646	99,645	109,375	712,163	964,951	989,951	989,951	-	(25,000)	277,788 72%
4710 Student Food Services	117,123	90,372	460	217,094	625,000	625,000	625,000	-	-	407,906 35%
4720 Other Food	-	-	-	416	-	416	416	-	(416)	- 100%
SUBTOTAL - Books and Supplies	429,027	283,576	185,435	1,696,492	2,969,951	2,995,367	2,995,367	-	(25,416)	1,298,874 57%
Services & Other Operating Expenses										
5200 Travel & Conferences	7,817	7,729	10,782	37,735	115,000	115,000	115,000	-	-	77,265 33%
5300 Dues & Memberships	237,400	47,628	83,417	617,163	400,000	400,000	400,000	-	-	(217,163) 154%
5400 Insurance	63,065	-	-	118,215	226,574	226,574	226,574	-	-	108,359 52%
5500 Operations & Housekeeping	140,684	28,443	36,360	247,985	1,150,520	1,150,520	1,150,520	-	-	902,535 22%
5520 Security	40,954	91,550	130,222	280,150	588,500	588,500	588,500	-	-	308,350 48%
5605 Equipment Leases	97,277	5,103	9,809	173,828	95,000	225,000	225,000	-	(130,000)	51,172 77%
5610 Rent	-	369	1,901	2,270	482,040	482,040	482,040	-	-	479,770 0%
5631 Other Rentals, Leases and Repairs 1	5,302	-	3,995	18,601	180,000	180,000	180,000	-	-	161,399 10%

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								Previous Forecast vs. Current Forecast	Approved Budget v1 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
		Oct	Nov	Dec	Actual YTD	Approved Budget v1	Previous Forecast	Current Forecast				
5809	Banking Fees	(9,709)	15,063	2,019	24,326	66,000	66,000	66,000	-	-	41,674	37%
5812	Business Services	17,654	17,654	17,654	88,271	204,860	204,860	204,860	-	-	116,589	43%
5815	Consultants - Instructional	158,027	188,662	136,665	589,182	600,000	610,000	747,452	(137,452)	(147,452)	158,270	79%
5820	Consultants - Non Instructional - Custom 1	28,297	52,852	89,305	263,468	300,000	300,000	300,000	-	-	36,532	88%
5824	District Oversight Fees	24,163	-	48,326	151,020	339,859	329,011	324,929	4,083	14,930	173,909	46%
5830	Field Trips Expenses	36,914	35,823	20,528	109,976	250,000	250,000	250,000	-	-	140,024	44%
5833	Fines and Penalties	1,207	119	1,274	3,226	1,500	1,833	3,226	(1,393)	(1,726)	(0)	100%
5845	Legal Fees	16,022	20,548	26,656	201,652	125,000	154,447	201,652	(47,204)	(76,652)	-	100%
5848	Licenses and Other Fees	-	23,355	-	23,355	45,000	45,000	45,000	-	-	21,645	52%
5851	Marketing and Student Recruiting	5,000	5,000	5,000	20,095	10,000	10,095	20,095	(10,000)	(10,095)	-	100%
5857	Payroll Fees	2,908	2,956	3,056	16,369	51,300	51,300	51,300	-	-	34,931	32%
5861	Prior Yr Exp (not accrued)	-	2,018	-	6,401	60,000	60,000	60,000	-	-	53,599	11%
5872	Special Education Encroachment	41,763	-	83,526	261,017	560,171	526,285	519,413	6,873	40,758	258,395	50%
5884	Substitutes	25,748	50,697	6,945	98,175	360,000	360,000	360,000	-	-	261,825	27%
5900	Communications	12,364	211	7,580	26,138	86,400	86,400	86,400	-	-	60,262	30%
SUBTOTAL - Services & Other Operating Exp.		952,858	595,780	725,018	3,378,619	6,297,724	6,422,866	6,607,960	(185,094)	(310,237)	3,229,342	51%
Capital Outlay & Depreciation												
6900	Depreciation	-	-	127,763	127,763	719,151	702,775	702,776	(0)	16,376	575,013	18%
SUBTOTAL - Capital Outlay & Depreciation		-	-	127,763	127,763	719,151	702,775	702,776	(0)	16,376	575,013	18%
Other Outflows												
7999	Uncategorized Expense	425	(1,598)	80	23,545	-	-	-	-	-	(23,545)	
SUBTOTAL - Other Outflows		425	(1,598)	80	23,545	-	-	-	-	-	(23,545)	
TOTAL EXPENSES		3,831,551	2,978,148	3,512,412	19,658,542	40,024,459	39,295,212	39,480,307	(185,094)	544,152	19,821,765	50%

EI Camino Real Charter High School
Monthly Cash Forecast
As of Dec FY2019

	2018-19													
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance
Beginning Cash	8,451,229	6,499,745	5,690,329	4,604,088	4,807,997	4,256,246	4,397,787	5,656,873	6,276,920	5,825,631	6,544,203	6,395,878		
REVENUE														
LCFF Entitlement	480,184	1,892,165	1,572,042	3,760,501	1,677,235	2,957,726	3,760,500	2,797,664	2,430,569	3,567,832	2,430,569	2,430,569	32,492,892	2,735,334
Federal Revenue	40,051	101,663	52,717	87,782	106,057	185,838	102,530	228,745	97,599	72,599	182,128	97,599	1,517,901	162,594
Other State Revenue	150,759	284,801	189,867	216,048	980	538,204	181,916	776,340	172,023	172,023	332,897	172,023	3,845,465	657,581
Other Local Revenue	1,019,151	113,488	78,656	83,202	140,395	261,219	15,022	35,725	35,725	35,725	35,725	35,725	1,889,761	-
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	1,690,146	2,392,118	1,893,282	4,147,534	1,924,667	3,942,987	4,059,969	3,838,475	2,735,916	3,848,180	2,981,319	2,735,916	39,746,019	3,555,509
EXPENSES														
Certificated Salaries	1,106,806	1,380,106	1,269,424	1,274,019	1,266,075	1,320,431	1,079,439	1,233,352	1,233,352	1,233,352	1,233,352	1,233,352	14,863,059	0
Classified Salaries	212,047	316,065	296,481	349,697	341,386	304,492	312,704	361,602	361,602	361,602	361,602	361,602	3,940,883	-
Employee Benefits	1,105,576	816,446	905,424	825,525	492,930	849,194	907,570	891,896	891,896	865,788	865,788	565,791	10,370,262	386,437
Books & Supplies	468,110	66,516	263,827	429,027	283,576	185,435	305,277	171,183	194,379	162,890	162,926	302,220	2,995,367	-
Services & Other Operating Expenses	339,205	379,590	386,168	952,858	595,780	725,018	743,128	539,457	485,039	485,039	485,039	485,039	6,607,960	6,599
Capital Outlay & Depreciation	-	-	-	-	-	127,763	95,836	95,836	95,836	95,836	95,836	95,836	702,776	-
Other Outflows	23,225	57	1,356	425	(1,598)	80	(23,545)	-	-	-	-	-	-	(0)
TOTAL EXPENSES	3,254,970	2,958,780	3,122,681	3,831,551	2,978,148	3,512,412	3,420,407	3,293,326	3,262,104	3,204,507	3,204,543	3,043,840	39,480,307	393,036
Operating Cash Inflow (Outflow)	(1,564,824)	(566,662)	(1,229,399)	315,982	(1,053,481)	430,575	639,562	545,148	(526,187)	643,673	(223,224)	(307,924)	265,712	3,162,472
Revenues - Prior Year Accruals	639,183	527,170	-	175,711	-	-	(51,060)	-	-	-	-	-	-	-
Other Assets	41,303	45,729	201,427	(247,184)	501,001	(356,549)	-	-	-	-	-	-	-	-
Fixed Assets	(111,482)	(44,666)	(51,591)	(8,383)	(14)	109,519	74,899	74,899	74,899	74,899	74,899	74,899	-	-
Due To (From)	(1,408)	31,150	38,569	10,401	(9,992)	(24,302)	(169,555)	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(377,951)	(439,745)	(11,866)	-	-	-	773,858	-	-	-	-	-	-	-
Accounts Payable - Current Year	134,155	(362,393)	(33,381)	(42,619)	10,735	(23,701)	(8,617)	-	-	-	-	-	-	-
Other Liabilities	(710,460)	-	-	-	-	6,000	-	-	-	-	-	-	-	-
Ending Cash	6,499,745	5,690,329	4,604,088	4,807,997	4,256,246	4,397,787	5,656,873	6,276,920	5,825,631	6,544,203	6,395,878	6,162,853		

El Camino Real Charter High School

Balance Sheet

As of Dec FY2019

	El Camino Real Charter High School	El Camino Real Charter High School
	Jun FY2018	Dec FY2019
ASSETS		
Cash Balance	8,451,229	4,397,787
Accounts Receivable	1,291,004	(51,060)
Prepays	70,429	120,163
Fixed Assets, Net	6,875,226	6,981,843
Investments	7,041,911	6,806,451
TOTAL ASSETS	23,729,799	18,255,183
LIABILITIES & EQUITY		
Accounts Payable	1,617,394	767,637
Due to Others	125,138	169,555
OPEB Liability	8,995,650	8,995,650
Deferred Revenue	710,460	6,000
Current Loans and Other Payables	314,205	17,198
Beginning Net Assets	13,286,933	11,966,952
Net Income (Loss) to Date	(1,319,981)	(3,667,809)
TOTAL LIABILITIES & EQUITY	23,729,799	18,255,183