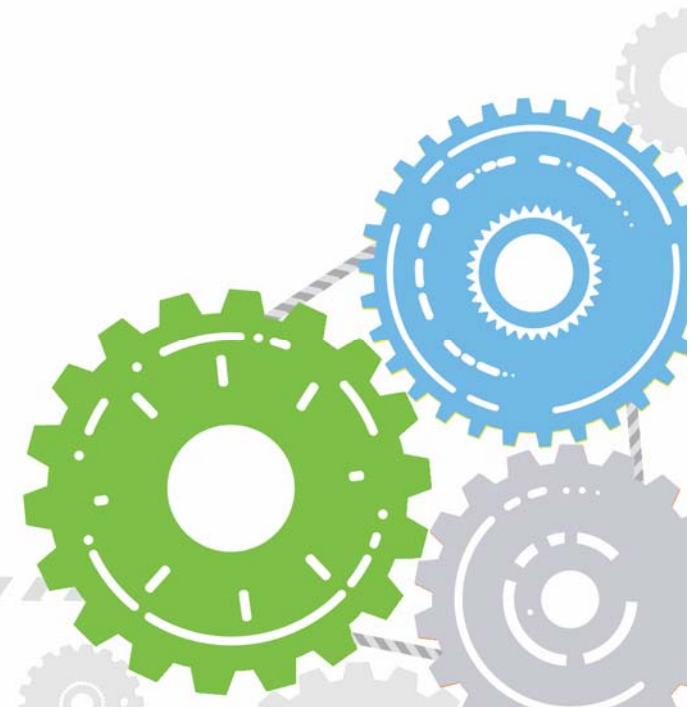


# El Camino Real Charter High School Financial Update

CINDY FRANTZ & MILADA RAKIJIAN  
OCTOBER 25, 2018



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# Sept 2018 Financial Update



# Current – September 2018 Forecast



|                                                 |                               | 2018/19            | 2018/19           | 2018-19               | Variance         |
|-------------------------------------------------|-------------------------------|--------------------|-------------------|-----------------------|------------------|
|                                                 |                               | YTD Actuals        | Approved Budget   | Current Sept Forecast |                  |
| Revenue                                         | LCFF Entitlement              | 3,944,392          | 32,678,749        | 32,901,142            | 222,393          |
|                                                 | Federal Revenue               | 194,431            | 1,436,702         | 1,495,596             | 58,894           |
|                                                 | Other State Revenues          | 625,427            | 4,299,217         | 3,860,195             | (439,022)        |
|                                                 | Local Revenues                | 1,188,297          | 1,681,250         | 1,694,541             | 13,291           |
|                                                 | Fundraising and Grants        | -                  | -                 | -                     | -                |
|                                                 | <b>Total Revenue</b>          | <b>5,952,547</b>   | <b>40,095,918</b> | <b>39,951,474</b>     | <b>(144,444)</b> |
| Expenses                                        | Comp and Benefits             | 7,408,376          | 30,037,633        | 29,107,336            | 930,297          |
|                                                 | Books and Supplies            | 798,454            | 2,969,951         | 3,125,367             | (155,416)        |
|                                                 | Services and Other Ops        | 1,163,299          | 6,297,724         | 6,276,416             | 21,308           |
|                                                 | Depreciation                  | -                  | 719,151           | 702,775               | 16,376           |
|                                                 | <b>Total Expenses</b>         | <b>9,370,129</b>   | <b>40,024,459</b> | <b>39,211,894</b>     | <b>812,565</b>   |
|                                                 | <b>Operating Income</b>       | <b>(3,417,582)</b> | <b>71,459</b>     | <b>739,580</b>        | <b>668,121</b>   |
| Fund Balance                                    | Beginning Balance (Unaudited) |                    | -3,119,011        | 11,966,952            |                  |
|                                                 | Audit Adjustment              |                    |                   |                       |                  |
|                                                 | Operating Income              |                    | 71,459            | 739,580               |                  |
| <b>Ending Fund Balance (incl. Depreciation)</b> |                               |                    | <b>-3,047,552</b> | <b>12,706,532</b>     |                  |
| <b>Ending Fund Balance as % of Expenses</b>     |                               |                    | <b>-7.61%</b>     | <b>32.40%</b>         |                  |

# 2018-19 Forecast Update



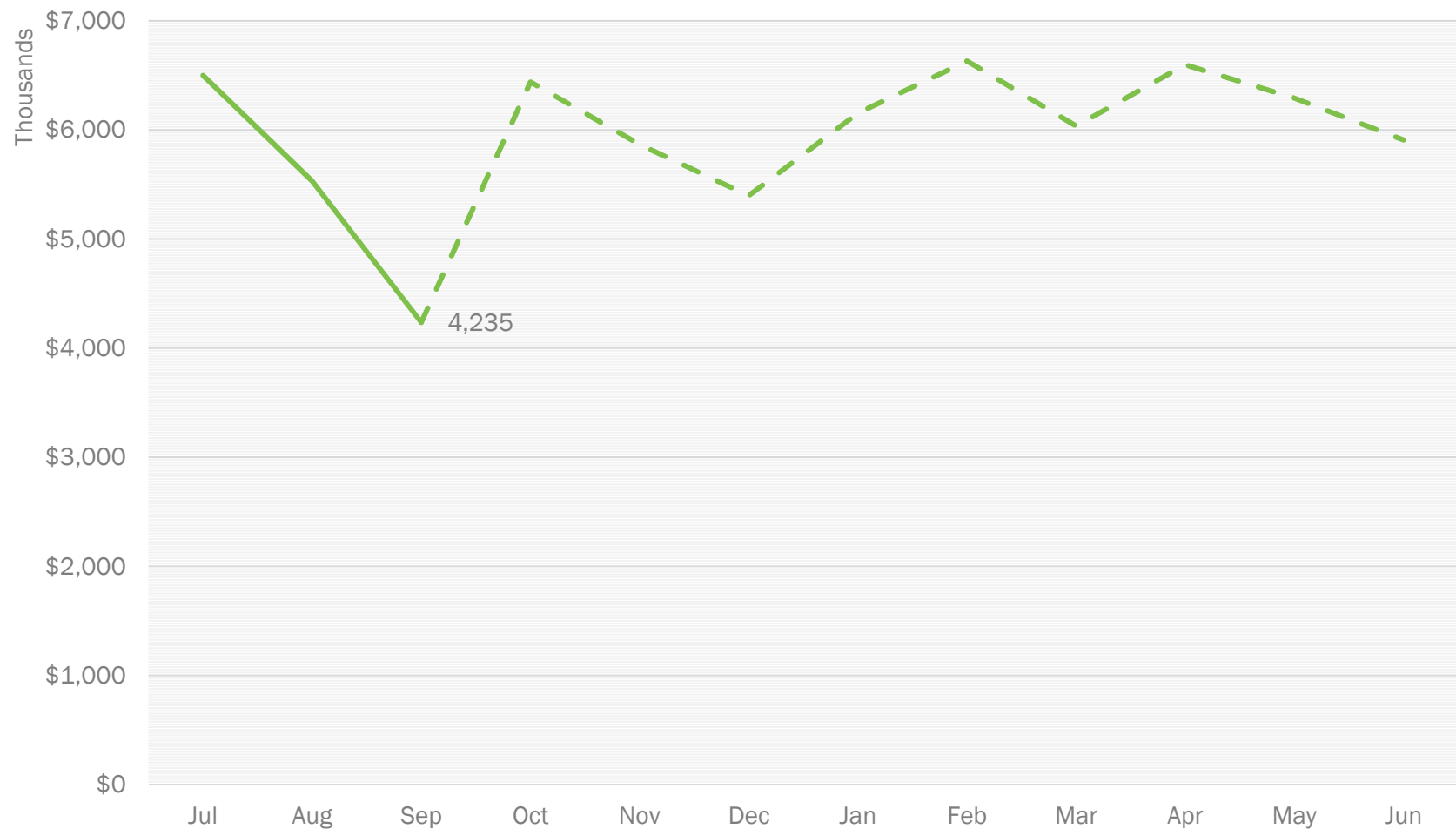
**Net income has increased by \$668k compared to the approved budget**



# 2018-19 Cash Forecast



**Ending cash balance as of September 2018 was \$4M**



# Financial Exhibits

[See attachment](#)



**El Camino Real Charter High School**  
**Income Statement**  
**As of Sep FY2019**

|                                           | Actual             |                  |                    | YTD                | Budget             |                   |                                         |                            |                          |
|-------------------------------------------|--------------------|------------------|--------------------|--------------------|--------------------|-------------------|-----------------------------------------|----------------------------|--------------------------|
|                                           | Jul                | Aug              | Sep                |                    | Approved Budget v1 | Current Forecast  | Approved Budget v1 vs. Current Forecast | Current Forecast Remaining | % Current Forecast Spent |
| <b>SUMMARY</b>                            |                    |                  |                    |                    |                    |                   |                                         |                            |                          |
| <b>Revenue</b>                            |                    |                  |                    |                    |                    |                   |                                         |                            |                          |
| LCFF Entitlement                          | 480,184            | 1,892,165        | 1,572,042          | 3,944,392          | 32,678,749         | 32,901,142        | 222,393                                 | 28,956,750                 | 12%                      |
| Federal Revenue                           | 40,051             | 101,663          | 52,717             | 194,431            | 1,436,702          | 1,495,596         | 58,894                                  | 1,301,165                  | 13%                      |
| Other State Revenues                      | 150,759            | 284,801          | 189,867            | 625,427            | 4,299,217          | 3,860,195         | (439,022)                               | 3,234,768                  | 16%                      |
| Local Revenues                            | 1,019,151          | 98,084           | 71,062             | 1,188,297          | 1,681,250          | 1,694,541         | 13,291                                  | 506,244                    | 70%                      |
| Fundraising and Grants                    | -                  | -                | -                  | -                  | -                  | -                 | -                                       | -                          | -                        |
| <b>Total Revenue</b>                      | <b>1,690,146</b>   | <b>2,376,713</b> | <b>1,885,688</b>   | <b>5,952,547</b>   | <b>40,095,918</b>  | <b>39,951,474</b> | <b>(144,444)</b>                        | <b>33,998,927</b>          | <b>15%</b>               |
| <b>Expenses</b>                           |                    |                  |                    |                    |                    |                   |                                         |                            |                          |
| Compensation and Benefits                 | 2,424,430          | 2,512,617        | 2,471,329          | 7,408,376          | 30,037,633         | 29,107,336        | 930,297                                 | 21,698,960                 | 25%                      |
| Books and Supplies                        | 468,110            | 66,516           | 263,827            | 798,454            | 2,969,951          | 3,125,367         | (155,416)                               | 2,326,913                  | 26%                      |
| Services and Other Operating Expenditures | 339,205            | 379,590          | 386,168            | 1,104,963          | 6,297,724          | 6,276,416         | 21,307                                  | 5,171,453                  | 18%                      |
| Depreciation                              | -                  | -                | -                  | -                  | 719,151            | 702,775           | 16,376                                  | 702,775                    | 0%                       |
| Other Outflows                            | 23,225             | 57               | 35,054             | 58,336             | -                  | -                 | -                                       | (58,336)                   | -                        |
| <b>Total Expenses</b>                     | <b>3,254,970</b>   | <b>2,958,780</b> | <b>3,156,379</b>   | <b>9,370,129</b>   | <b>40,024,459</b>  | <b>39,211,894</b> | <b>812,564</b>                          | <b>29,841,765</b>          | <b>24%</b>               |
| <b>Operating Income</b>                   | <b>(1,564,824)</b> | <b>(582,067)</b> | <b>(1,270,691)</b> | <b>(3,417,582)</b> | <b>71,459</b>      | <b>739,580</b>    | <b>668,121</b>                          | <b>4,157,162</b>           |                          |
| <b>Fund Balance</b>                       |                    |                  |                    |                    |                    |                   |                                         |                            |                          |
| Beginning Balance (Audited)               |                    |                  |                    |                    | (3,119,011)        | 11,966,952        |                                         |                            |                          |
| Operating Income                          |                    |                  |                    |                    | 71,459             | 739,580           |                                         |                            |                          |
| <b>Ending Fund Balance</b>                |                    |                  |                    |                    | <b>(3,047,552)</b> | <b>12,706,531</b> |                                         |                            |                          |
| Fund Balance as a % of Expenses           |                    |                  |                    |                    | -8%                | 32%               |                                         |                            |                          |

**El Camino Real Charter High School**  
**Income Statement**  
**As of Sep FY2019**

**KEY ASSUMPTIONS**

**Enrollment Summary**  
 9-12  
**Total Enrolled**

**ADA %**  
 9-12  
**Average ADA %**

**ADA**  
 9-12  
**Total ADA**

| Actual |     |     | YTD        | Budget                |                     |                                                  |                                  |                                |
|--------|-----|-----|------------|-----------------------|---------------------|--------------------------------------------------|----------------------------------|--------------------------------|
| Jul    | Aug | Sep | Actual YTD | Approved<br>Budget v1 | Current<br>Forecast | Approved<br>Budget v1<br>vs. Current<br>Forecast | Current<br>Forecast<br>Remaining | % Current<br>Forecast<br>Spent |
|        |     |     |            | 3,600                 | 3,600               | -                                                |                                  |                                |
|        |     |     |            | <b>3,600</b>          | <b>3,600</b>        | -                                                |                                  |                                |
|        |     |     |            | 92.9%                 | 92.9%               | 0.0%                                             |                                  |                                |
|        |     |     |            | <b>92.9%</b>          | <b>92.9%</b>        | <b>0.0%</b>                                      |                                  |                                |
|        |     |     |            | 3,344.00              | 3,344.00            | -                                                |                                  |                                |
|        |     |     |            | <b>3,344.00</b>       | <b>3,344.00</b>     | -                                                |                                  |                                |

**El Camino Real Charter High School**  
**Income Statement**  
**As of Sep FY2019**

| Actual                                        |                                                         |           |           | YTD        | Budget             |                  |                                         |                            |                          |      |
|-----------------------------------------------|---------------------------------------------------------|-----------|-----------|------------|--------------------|------------------|-----------------------------------------|----------------------------|--------------------------|------|
|                                               |                                                         |           |           |            |                    |                  | Approved Budget v1 vs. Current Forecast | Current Forecast Remaining | % Current Forecast Spent |      |
| Jul                  Aug                  Sep |                                                         |           |           | Actual YTD | Approved Budget v1 | Current Forecast |                                         |                            |                          |      |
| REVENUE                                       |                                                         |           |           |            |                    |                  |                                         |                            |                          |      |
| LCFF Entitlement                              |                                                         |           |           |            |                    |                  |                                         |                            |                          |      |
| 8011                                          | Charter Schools General Purpose Entitlement - State Air | -         | 931,797   | 931,797    | 1,863,594          | 20,647,689       | 19,478,171                              | (1,169,519)                | 17,614,577               | 10%  |
| 8012                                          | Education Protection Account Entitlement                | -         | -         | -          | -                  | 4,653,594        | 5,354,735                               | 701,141                    | 5,354,735                | 0%   |
| 8096                                          | Charter Schools in Lieu of Property Taxes               | 480,184   | 960,368   | 640,245    | 2,080,798          | 7,377,466        | 8,068,236                               | 690,770                    | 5,987,438                | 26%  |
| SUBTOTAL - LCFF Entitlement                   |                                                         | 480,184   | 1,892,165 | 1,572,042  | 3,944,392          | 32,678,749       | 32,901,142                              | 222,393                    | 28,956,750               | 12%  |
| Federal Revenue                               |                                                         |           |           |            |                    |                  |                                         |                            |                          |      |
| 8181                                          | Special Education - Entitlement                         | 39,485    | 78,971    | 52,647     | 171,104            | 654,655          | 663,450                                 | 8,795                      | 492,346                  | 26%  |
| 8220                                          | Child Nutrition Programs                                | -         | -         | -          | -                  | 325,000          | 325,000                                 | -                          | 325,000                  | 0%   |
| 8290                                          | No Child Left Behind                                    | 565       | 210       | 70         | 845                | -                | 845                                     | 845                        | -                        | 100% |
| 8291                                          | Title I                                                 | -         | -         | -          | -                  | 292,822          | 334,429                                 | 41,607                     | 334,429                  | 0%   |
| 8292                                          | Title II                                                | -         | -         | -          | -                  | 64,225           | 71,872                                  | 7,647                      | 71,872                   | 0%   |
| 8299                                          | All Other Federal Revenue                               | -         | 22,482    | -          | 22,482             | 100,000          | 100,000                                 | -                          | 77,518                   | 22%  |
| SUBTOTAL - Federal Revenue                    |                                                         | 40,051    | 101,663   | 52,717     | 194,431            | 1,436,702        | 1,495,596                               | 58,894                     | 1,301,165                | 13%  |
| Other State Revenue                           |                                                         |           |           |            |                    |                  |                                         |                            |                          |      |
| 8381                                          | Special Education - Entitlement (State)                 | 117,125   | 234,250   | 156,167    | 507,541            | 1,913,303        | 1,967,977                               | 54,674                     | 1,460,436                | 26%  |
| 8520                                          | Child Nutrition - State                                 | -         | -         | -          | -                  | 25,000           | 25,000                                  | -                          | 25,000                   | 0%   |
| 8550                                          | Mandated Cost Reimbursements                            | -         | -         | -          | -                  | 1,287,490        | 760,354                                 | (527,136)                  | 760,354                  | 0%   |
| 8560                                          | State Lottery Revenue                                   | -         | -         | -          | -                  | 648,736          | 682,176                                 | 33,440                     | 682,176                  | 0%   |
| 8590                                          | All Other State Revenue                                 | 33,635    | 50,551    | 33,701     | 117,886            | 424,688          | 424,688                                 | -                          | 306,802                  | 28%  |
| SUBTOTAL - Other State Revenue                |                                                         | 150,759   | 284,801   | 189,867    | 625,427            | 4,299,217        | 3,860,195                               | (439,022)                  | 3,234,768                | 16%  |
| Local Revenue                                 |                                                         |           |           |            |                    |                  |                                         |                            |                          |      |
| 8634                                          | Food Service Sales                                      | 4,036     | 23,643    | 25,988     | 53,666             | 181,250          | 181,250                                 | -                          | 127,584                  | 30%  |
| 8660                                          | Interest                                                | 8         | 8         | 7          | 24                 | -                | 24                                      | 24                         | -                        | 100% |
| 8662                                          | Net Increase (Decrease) in the Fair Value of Investment | 8,921     | -         | -          | 8,921              | -                | 8,921                                   | 8,921                      | -                        | 100% |
| 8690                                          | Other Local Revenue                                     | 1,001,840 | 71,476    | 44,967     | 1,118,283          | 1,500,000        | 1,500,000                               | -                          | 381,717                  | 75%  |
| 8699                                          | All Other Local Revenue                                 | 4,346     | 0         | -          | 4,346              | -                | 4,346                                   | 4,346                      | -                        | 100% |
| 8999                                          | Uncategorized Revenue                                   | -         | 2,956     | 100        | 3,056              | -                | -                                       | -                          | (3,056)                  |      |
| SUBTOTAL - Local Revenue                      |                                                         | 1,019,151 | 98,084    | 71,062     | 1,188,297          | 1,681,250        | 1,694,541                               | 13,291                     | 506,244                  | 70%  |
| Fundraising and Grants                        |                                                         |           |           |            |                    |                  |                                         |                            |                          |      |
| SUBTOTAL - Fundraising and Grants             |                                                         | -         | -         | -          | -                  | -                | -                                       | -                          | -                        |      |
| TOTAL REVENUE                                 |                                                         |           |           |            |                    |                  |                                         |                            |                          |      |
|                                               |                                                         | 1,690,146 | 2,376,713 | 1,885,688  | 5,952,547          | 40,095,918       | 39,951,474                              | (144,444)                  | 33,998,927               | 15%  |

**El Camino Real Charter High School**  
**Income Statement**  
**As of Sep FY2019**

| Actual                                                |           |           |            | YTD       | Budget             |                  |                                         |                            |                          |
|-------------------------------------------------------|-----------|-----------|------------|-----------|--------------------|------------------|-----------------------------------------|----------------------------|--------------------------|
|                                                       |           |           |            |           | Approved Budget v1 | Current Forecast | Approved Budget v1 vs. Current Forecast | Current Forecast Remaining | % Current Forecast Spent |
| Jul                                                   | Aug       | Sep       | Actual YTD |           | Approved Budget v1 | Current Forecast |                                         |                            |                          |
| EXPENSES                                              |           |           |            |           |                    |                  |                                         |                            |                          |
| Compensation & Benefits                               |           |           |            |           |                    |                  |                                         |                            |                          |
| Certificated Salaries                                 |           |           |            |           |                    |                  |                                         |                            |                          |
| 1100 Teachers Salaries                                | 724,939   | 1,046,224 | 991,249    | 2,762,412 | 11,362,182         | 11,399,682       | (37,500)                                | 8,637,269                  | 24%                      |
| 1101 Teacher - Stipends                               | -         | -         | -          | -         | 70,000             | 70,000           | -                                       | 70,000                     | 0%                       |
| 1150 NBC Stipend                                      | 10,450    | 10,450    | 10,450     | 31,351    | 135,000            | 135,000          | -                                       | 103,649                    | 23%                      |
| 1160 Auxiliary & Summer School                        | 172,769   | 20,259    | 25,016     | 218,044   | 400,000            | 400,000          | -                                       | 181,956                    | 55%                      |
| 1170 Coverage                                         | -         | 3,102     | 8,963      | 12,066    | 75,000             | 75,000           | -                                       | 62,934                     | 16%                      |
| 1180 Extra Hours & Tutoring                           | 2,001     | 4,605     | 9,970      | 16,576    | 100,000            | 100,000          | -                                       | 83,424                     | 17%                      |
| 1190 PD & LCAP                                        | 17,252    | 80,528    | 5,440      | 103,220   | 130,000            | 130,000          | -                                       | 26,780                     | 79%                      |
| 1200 Certificated Pupil Support Salaries              | 99,832    | 122,345   | 129,601    | 351,779   | 1,394,799          | 1,394,799        | -                                       | 1,043,020                  | 25%                      |
| 1300 Certificated Supervisor & Administrator Salaries | 57,914    | 70,942    | 67,084     | 195,940   | 908,030            | 908,030          | -                                       | 712,090                    | 22%                      |
| 1900 Certificated Other Salaries                      | 21,650    | 21,650    | 21,650     | 64,950    | 250,548            | 250,548          | -                                       | 185,598                    | 26%                      |
| SUBTOTAL - Certificated Salaries                      | 1,106,806 | 1,380,106 | 1,269,424  | 3,756,337 | 14,825,559         | 14,863,059       | (37,500)                                | 11,106,722                 | 25%                      |
| Classified Salaries                                   |           |           |            |           |                    |                  |                                         |                            |                          |
| 2100 Classified Instructional Aide Salaries           | 30,799    | 51,534    | 71,185     | 153,518   | 936,109            | 936,109          | -                                       | 782,591                    | 16%                      |
| 2200 Classified Support Salaries                      | 56,553    | 78,627    | 75,062     | 210,241   | 959,358            | 959,358          | -                                       | 749,117                    | 22%                      |
| 2300 Classified Supervisor & Administrator Salaries   | 48,450    | 46,783    | 47,620     | 142,852   | 607,067            | 607,067          | -                                       | 464,214                    | 24%                      |
| 2400 Classified Clerical & Office Salaries            | 71,171    | 126,603   | 95,661     | 293,435   | 1,335,355          | 1,355,355        | (20,000)                                | 1,061,920                  | 22%                      |
| 2900 Classified Other Salaries                        | 5,075     | 12,517    | 6,954      | 24,547    | 82,995             | 82,995           | -                                       | 58,448                     | 30%                      |
| SUBTOTAL - Classified Salaries                        | 212,047   | 316,065   | 296,481    | 824,593   | 3,920,883          | 3,940,883        | (20,000)                                | 3,116,290                  | 21%                      |
| Employee Benefits                                     |           |           |            |           |                    |                  |                                         |                            |                          |
| 3100 STRS                                             | 177,029   | 220,449   | 202,230    | 599,708   | 2,413,601          | 2,419,706        | (6,105)                                 | 1,819,998                  | 25%                      |
| 3200 PERS                                             | 33,218    | 49,668    | 49,371     | 132,258   | 545,573            | 549,186          | (3,612)                                 | 416,928                    | 24%                      |
| 3300 OASDI-Medicare-Alternative                       | 32,039    | 44,272    | 41,375     | 117,687   | 489,312            | 491,385          | (2,074)                                 | 373,699                    | 24%                      |
| 3400 Health & Welfare Benefits                        | 599,186   | 282,013   | 347,453    | 1,228,653 | 3,571,226          | 3,599,968        | (28,742)                                | 2,371,315                  | 34%                      |
| 3500 Unemployment Insurance                           | 2,279     | 44        | 27         | 2,351     | 10,881             | 10,924           | (43)                                    | 8,573                      | 22%                      |
| 3600 Workers Comp Insurance                           | 41,824    | -         | 44,967     | 86,791    | 205,160            | 205,789          | (629)                                   | 118,998                    | 42%                      |
| 3700 Retiree Benefits                                 | 220,000   | 220,000   | 220,000    | 660,000   | 4,055,439          | 3,026,437        | 1,029,002                               | 2,366,437                  | 22%                      |
| SUBTOTAL - Employee Benefits                          | 1,105,576 | 816,446   | 905,424    | 2,827,446 | 11,291,191         | 10,303,394       | 987,797                                 | 7,475,948                  | 27%                      |
| Books & Supplies                                      |           |           |            |           |                    |                  |                                         |                            |                          |
| 4100 Approved Textbooks & Core Curricula Materials    | 17,105    | (8,364)   | 184,815    | 193,556   | 500,000            | 500,000          | -                                       | 306,444                    | 39%                      |
| 4200 Books & Other Reference Materials                | -         | 1,177     | -          | 1,177     | 40,000             | 40,000           | -                                       | 38,824                     | 3%                       |
| 4300 Materials & Supplies                             | -         | 14,009    | -          | 14,009    | -                  | -                | -                                       | (14,009)                   | -                        |
| 4325 Instructional Materials & Supplies               | 44,802    | 6,705     | 18,337     | 69,844    | 430,000            | 430,000          | -                                       | 360,156                    | 16%                      |
| 4330 Office Supplies                                  | 195       | 4,569     | 166        | 4,929     | 100,000            | 100,000          | -                                       | 95,071                     | 5%                       |
| 4345 Non Instructional Student Materials & Supplies   | 3,307     | 28,403    | 36,176     | 67,887    | 310,000            | 310,000          | -                                       | 242,113                    | 22%                      |
| 4400 Noncapitalized Equipment                         | 402,305   | 10,879    | 24,315     | 437,498   | 964,951            | 1,119,951        | (155,000)                               | 682,453                    | 39%                      |
| 4710 Student Food Services                            | -         | 9,139     | -          | 9,139     | 625,000            | 625,000          | -                                       | 615,861                    | 1%                       |
| 4720 Other Food                                       | 397       | -         | 19         | 416       | -                  | 416              | (416)                                   | -                          | 100%                     |
| SUBTOTAL - Books and Supplies                         | 468,110   | 66,516    | 263,827    | 798,454   | 2,969,951          | 3,125,367        | (155,416)                               | 2,326,913                  | 26%                      |

**El Camino Real Charter High School**  
**Income Statement**  
**As of Sep FY2019**

|                                                       |                                            | Actual           |                  |                  | YTD              | Budget             |                   |                                         |                            |                          |
|-------------------------------------------------------|--------------------------------------------|------------------|------------------|------------------|------------------|--------------------|-------------------|-----------------------------------------|----------------------------|--------------------------|
|                                                       |                                            | Jul              | Aug              | Sep              | Actual YTD       | Approved Budget v1 | Current Forecast  | Approved Budget v1 vs. Current Forecast | Current Forecast Remaining | % Current Forecast Spent |
| <b>Services &amp; Other Operating Expenses</b>        |                                            |                  |                  |                  |                  |                    |                   |                                         |                            |                          |
| 5200                                                  | Travel & Conferences                       | 1,774            | 5,373            | 4,260            | 11,407           | 115,000            | 115,000           | -                                       | 103,593                    | 10%                      |
| 5300                                                  | Dues & Memberships                         | 160,437          | 83,474           | 4,806            | 248,718          | 400,000            | 400,000           | -                                       | 151,282                    | 62%                      |
| 5400                                                  | Insurance                                  | 18,278           | -                | 36,871           | 55,150           | 226,574            | 226,574           | -                                       | 171,424                    | 24%                      |
| 5500                                                  | Operations & Housekeeping                  | 424              | 26,969           | 15,106           | 42,498           | 1,150,520          | 1,150,520         | -                                       | 1,108,022                  | 4%                       |
| 5520                                                  | Security                                   | -                | 17,425           | -                | 17,425           | 588,500            | 588,500           | -                                       | 571,075                    | 3%                       |
| 5605                                                  | Equipment Leases                           | 15,120           | 8,111            | 38,408           | 61,640           | 95,000             | 95,000            | -                                       | 33,360                     | 65%                      |
| 5610                                                  | Rent                                       | -                | -                | -                | -                | 482,040            | 482,040           | -                                       | 482,040                    | 0%                       |
| 5631                                                  | Other Rentals, Leases and Repairs 1        | 1,404            | 3,141            | 4,759            | 9,304            | 180,000            | 180,000           | -                                       | 170,696                    | 5%                       |
| 5809                                                  | Banking Fees                               | 14,249           | 1,037            | 1,667            | 16,953           | 66,000             | 66,000            | -                                       | 49,047                     | 26%                      |
| 5812                                                  | Business Services                          | -                | 17,654           | 17,654           | 35,308           | 204,860            | 204,860           | -                                       | 169,552                    | 17%                      |
| 5815                                                  | Consultants - Instructional                | -                | 18,423           | 87,405           | 105,828          | 600,000            | 610,000           | (10,000)                                | 504,172                    | 17%                      |
| 5820                                                  | Consultants - Non Instructional - Custom 1 | 66,010           | 8,853            | 18,152           | 93,015           | 300,000            | 300,000           | -                                       | 206,986                    | 31%                      |
| 5824                                                  | District Oversight Fees                    | 18,122           | 36,245           | 24,163           | 78,530           | 339,859            | 329,011           | 10,848                                  | 250,481                    | 24%                      |
| 5830                                                  | Field Trips Expenses                       | 4,445            | 746              | 11,521           | 16,712           | 250,000            | 250,000           | -                                       | 233,288                    | 7%                       |
| 5833                                                  | Fines and Penalties                        | -                | 444              | 182              | 626              | 1,500              | 1,500             | -                                       | 874                        | 42%                      |
| 5845                                                  | Legal Fees                                 | 15               | 82,136           | 56,275           | 138,425          | 125,000            | 138,425           | (13,425)                                | -                          | 100%                     |
| 5848                                                  | Licenses and Other Fees                    | -                | -                | -                | -                | 45,000             | 45,000            | -                                       | 45,000                     | 0%                       |
| 5851                                                  | Marketing and Student Recruiting           | -                | -                | 5,095            | 5,095            | 10,000             | 10,000            | -                                       | 4,905                      | 51%                      |
| 5857                                                  | Payroll Fees                               | 1,982            | 2,547            | 2,921            | 7,449            | 51,300             | 51,300            | -                                       | 43,851                     | 15%                      |
| 5861                                                  | Prior Yr Exp (not accrued)                 | 5,250            | 28               | (895)            | 4,383            | 60,000             | 60,000            | -                                       | 55,617                     | 7%                       |
| 5872                                                  | Special Education Encroachment             | 31,322           | 62,644           | 41,763           | 135,729          | 560,171            | 526,285           | 33,885                                  | 390,556                    | 26%                      |
| 5884                                                  | Substitutes                                | 371              | 3,360            | 11,053           | 14,784           | 360,000            | 360,000           | -                                       | 345,216                    | 4%                       |
| 5900                                                  | Communications                             | -                | 980              | 5,004            | 5,984            | 86,400             | 86,400            | -                                       | 80,416                     | 7%                       |
| <b>SUBTOTAL - Services &amp; Other Operating Exp.</b> |                                            | <b>339,205</b>   | <b>379,590</b>   | <b>386,168</b>   | <b>1,104,963</b> | <b>6,297,724</b>   | <b>6,276,416</b>  | <b>21,307</b>                           | <b>5,171,453</b>           | <b>18%</b>               |
| <b>Capital Outlay &amp; Depreciation</b>              |                                            |                  |                  |                  |                  |                    |                   |                                         |                            |                          |
| 6900                                                  | Depreciation                               | -                | -                | -                | -                | 719,151            | 702,775           | 16,376                                  | 702,775                    | 0%                       |
| <b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>   |                                            | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>719,151</b>     | <b>702,775</b>    | <b>16,376</b>                           | <b>702,775</b>             | <b>0%</b>                |
| <b>Other Outflows</b>                                 |                                            |                  |                  |                  |                  |                    |                   |                                         |                            |                          |
| 7999                                                  | Uncategorized Expense                      | 23,225           | 57               | 35,054           | 58,336           | -                  | -                 | -                                       | (58,336)                   |                          |
| <b>SUBTOTAL - Other Outflows</b>                      |                                            | <b>23,225</b>    | <b>57</b>        | <b>35,054</b>    | <b>58,336</b>    | <b>-</b>           | <b>-</b>          | <b>-</b>                                | <b>(58,336)</b>            |                          |
| <b>TOTAL EXPENSES</b>                                 |                                            |                  |                  |                  |                  |                    |                   |                                         |                            |                          |
|                                                       |                                            | <b>3,254,970</b> | <b>2,958,780</b> | <b>3,156,379</b> | <b>9,370,129</b> | <b>40,024,459</b>  | <b>39,211,894</b> | <b>812,564</b>                          | <b>29,841,765</b>          | <b>24%</b>               |

**EI Camino Real Charter High School**  
**Monthly Cash Forecast**  
**As of Sep FY2019**

|                                     | 2018-19            |                |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |            |                      |  |
|-------------------------------------|--------------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------|----------------------|--|
|                                     | Actuals & Forecast |                |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |            |                      |  |
|                                     | Jul<br>Actuals     | Aug<br>Actuals | Sep<br>Actuals | Oct<br>Forecast | Nov<br>Forecast | Dec<br>Forecast | Jan<br>Forecast | Feb<br>Forecast | Mar<br>Forecast | Apr<br>Forecast | May<br>Forecast | Jun<br>Forecast | Forecast   | Remaining<br>Balance |  |
| Beginning Cash                      | 8,451,229          | 6,499,745      | 5,530,753      | 4,235,492       | 6,439,807       | 5,867,076       | 5,396,639       | 6,153,341       | 6,631,646       | 6,036,446       | 6,597,584       | 6,291,337       |            |                      |  |
| REVENUE                             |                    |                |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |            |                      |  |
| LCFF Entitlement                    | 480,184            | 1,892,165      | 1,572,042      | 3,760,501       | 2,317,480       | 2,317,480       | 3,760,501       | 2,797,664       | 2,416,757       | 3,546,766       | 2,416,757       | 2,416,757       | 32,901,142 | 3,206,087            |  |
| Federal Revenue                     | 40,051             | 101,663        | 52,717         | 108,487         | 181,517         | 104,731         | 79,731          | 221,003         | 99,043          | 74,043          | 175,829         | 99,043          | 1,495,596  | 157,739              |  |
| Other State Revenue                 | 150,759            | 284,801        | 189,867        | 184,010         | 193,641         | 343,668         | 193,641         | 776,803         | 176,769         | 176,769         | 337,643         | 176,769         | 3,860,195  | 675,056              |  |
| Other Local Revenue                 | 1,019,151          | 98,084         | 71,062         | 50,056          | 57,024          | 57,024          | 57,024          | 57,024          | 57,024          | 57,024          | 57,024          | 57,024          | 1,694,541  | -                    |  |
| Fundraising & Grants                | -                  | -              | -              | -               | -               | -               | -               | -               | -               | -               | -               | -               | -          | -                    |  |
| TOTAL REVENUE                       | 1,690,146          | 2,376,713      | 1,885,688      | 4,103,053       | 2,749,661       | 2,822,902       | 4,090,896       | 3,852,493       | 2,749,592       | 3,854,602       | 2,987,253       | 2,749,592       | 39,951,474 | 4,038,883            |  |
| EXPENSES                            |                    |                |                |                 |                 |                 |                 |                 |                 |                 |                 |                 |            |                      |  |
| Certificated Salaries               | 1,106,806          | 1,380,106      | 1,269,424      | 466,597         | 1,330,016       | 1,330,016       | 1,330,016       | 1,330,016       | 1,330,016       | 1,330,016       | 1,330,016       | 1,330,016       | 14,863,059 | 0                    |  |
| Classified Salaries                 | 212,047            | 316,065        | 296,481        | 255,509         | 344,034         | 344,034         | 362,119         | 362,119         | 362,119         | 362,119         | 362,119         | 362,119         | 3,940,883  | -                    |  |
| Employee Benefits                   | 1,105,576          | 816,446        | 905,424        | 642,644         | 847,070         | 847,070         | 855,226         | 851,403         | 851,403         | 831,564         | 831,564         | 531,567         | 10,303,394 | 386,437              |  |
| Books & Supplies                    | 468,110            | 66,516         | 263,827        | 525,521         | 225,960         | 196,906         | 211,520         | 205,865         | 229,060         | 197,571         | 197,607         | 336,902         | 3,125,367  | -                    |  |
| Services & Other Operating Expenses | 339,205            | 379,590        | 386,168        | 657,045         | 558,396         | 558,396         | 558,396         | 607,868         | 555,276         | 555,276         | 555,276         | 555,276         | 6,276,416  | 10,251               |  |
| Capital Outlay & Depreciation       | -                  | -              | -              | 78,086          | 78,086          | 78,086          | 78,086          | 78,086          | 78,086          | 78,086          | 78,086          | 78,086          | 702,775    | -                    |  |
| Other Outflows                      | 23,225             | 57             | 35,054         | (58,336)        | -               | -               | -               | -               | -               | -               | -               | -               | -          | -                    |  |
| TOTAL EXPENSES                      | 3,254,970          | 2,958,780      | 3,156,379      | 2,567,065       | 3,383,561       | 3,354,508       | 3,395,362       | 3,435,356       | 3,405,960       | 3,354,632       | 3,354,668       | 3,193,965       | 39,211,894 | 396,688              |  |
| Operating Cash Inflow (Outflow)     | (1,564,824)        | (582,067)      | (1,270,691)    | 1,535,988       | (633,900)       | (531,605)       | 695,534         | 417,137         | (656,368)       | 499,970         | (367,415)       | (444,373)       | 739,580    | 3,642,195            |  |
| Revenues - Prior Year Accruals      | 639,183            | 527,170        | -              | 124,650         | -               | -               | -               | -               | -               | -               | -               | -               | -          | -                    |  |
| Other Assets                        | 41,303             | (98,442)       | -              | -               | -               | -               | -               | -               | -               | -               | -               | -               | -          | -                    |  |
| Fixed Assets                        | (111,482)          | (44,666)       | (51,591)       | 61,168          | 61,168          | 61,168          | 61,168          | 61,168          | 61,168          | 61,168          | 61,168          | 61,168          | -          | -                    |  |
| Due To (From)                       | (1,408)            | 31,150         | 38,569         | (193,449)       | -               | -               | -               | -               | -               | -               | -               | -               | -          | -                    |  |
| Expenses - Prior Year Accruals      | (377,951)          | (439,745)      | (11,866)       | 773,858         | -               | -               | -               | -               | -               | -               | -               | -               | -          | -                    |  |
| Accounts Payable - Current Year     | 134,155            | (362,393)      | 318            | (97,899)        | -               | -               | -               | -               | -               | -               | -               | -               | -          | -                    |  |
| Summerholdback for Teachers         | -                  | -              | -              | -               | -               | -               | -               | -               | -               | -               | -               | -               | -          | -                    |  |
| Other Liabilities                   | (710,460)          | -              | -              | -               | -               | -               | -               | -               | -               | -               | -               | -               | -          | -                    |  |
| Ending Cash                         | 6,499,745          | 5,530,753      | 4,235,492      | 6,439,807       | 5,867,076       | 5,396,639       | 6,153,341       | 6,631,646       | 6,036,446       | 6,597,584       | 6,291,337       | 5,908,132       |            |                      |  |

**El Camino Real Charter High School**  
**Balance Sheet**  
**As of Sep FY2019**

|                                       | Jun FY2018        | Sep FY2019        |
|---------------------------------------|-------------------|-------------------|
| <b>ASSETS</b>                         |                   |                   |
| Cash Balance                          | 8,451,229         | 4,235,492         |
| Accounts Receivable                   | 1,291,004         | 124,650           |
| Prepays                               | 70,429            | 120,163           |
| Fixed Assets, Net                     | 6,875,226         | 7,082,965         |
| Investments                           | 7,041,911         | 7,049,316         |
| <b>TOTAL ASSETS</b>                   | <b>23,729,799</b> | <b>18,612,586</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |                   |
| Accounts Payable                      | 1,617,394         | 837,295           |
| Due to Others                         | 125,138           | 193,449           |
| OPEB Liability                        | 8,995,650         | 8,995,650         |
| Deferred Revenue                      | 710,460           | -                 |
| Current Loans and Other Payables      | 314,205           | 36,822            |
| Beginning Net Assets                  | 13,286,933        | 11,966,952        |
| Net Income (Loss) to Date             | (1,319,981)       | (3,417,582)       |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>23,729,799</b> | <b>18,612,586</b> |