

El Camino Real Charter High School
Income Statement
As of Mar FY2018

	Actual			YTD	Budget						
	Jan	Feb	Mar		Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY											
Revenue											
LCFF Entitlement	3,494,087	2,677,905	3,502,043	21,369,625	31,065,296	30,657,963	30,161,846	(496,117)	(903,450)	8,792,220	71%
Federal Revenue	195,772	116,647	174,205	1,024,729	1,449,279	1,442,812	1,435,109	(7,703)	(14,170)	410,380	71%
Other State Revenues	374,287	320,150	174,353	3,273,921	4,502,560	4,547,438	4,509,405	(38,033)	6,845	1,235,484	73%
Local Revenues	73,689	71,843	425,304	1,949,825	1,678,352	1,847,117	1,835,045	(12,073)	156,693	(114,780)	106%
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	4,137,835	3,186,545	4,275,904	27,618,101	38,695,487	38,495,330	37,941,405	(553,925)	(754,082)	10,323,304	73%
Expenses											
Compensation and Benefits	2,223,976	2,231,552	2,301,578	20,022,727	29,641,540	29,167,726	28,788,294	379,432	853,247	8,765,567	70%
Books and Supplies	195,782	131,565	198,520	2,243,889	2,925,532	2,786,001	2,786,001	(0)	139,531	542,112	81%
Services and Other Operating Expenditures	734,538	364,929	477,626	4,289,715	5,973,405	6,171,377	6,221,722	(50,345)	(248,317)	1,932,007	69%
Depreciation	14,401	14,401	14,401	129,612	750,867	568,714	363,159	205,556	387,708	233,547	36%
Other Outflows	101	3,015	38,274	52,245	-	-	-	-	-	(52,245)	-
Total Expenses	3,168,798	2,745,463	3,030,400	26,738,189	39,291,345	38,693,818	38,159,176	534,642	1,132,168	11,420,988	70%
Operating Income	969,037	441,083	1,245,504	879,912	(595,858)	(198,488)	(217,772)	(19,283)	378,086	(1,097,684)	
Fund Balance											
Beginning Balance (Audited)					(3,201,018)	(2,909,853)	(2,909,853)				
Operating Income					(595,858)	(198,488)	(217,772)				
Ending Fund Balance					(3,796,876)	(3,108,341)	(3,127,625)				

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Actual				YTD	Budget						
								Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast					
KEY ASSUMPTIONS											
Enrollment Summary											
9-12					3,680	3,555	3,452	(103)	(228)		
Total Enrolled					3,680	3,555	3,452	(103)	(228)		
ADA %											
9-12					92.9%	94.8%	95.8%	1.0%	2.9%		
Average ADA %					92.9%	94.8%	95.8%	1.0%	2.9%		
ADA											
9-12					3,417.00	3,371.56	3,316.99	(54.57)	(100.01)		
Total ADA					3,417.00	3,371.56	3,316.99	(54.57)	(100.01)		

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								Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
Jan	Feb	Mar		Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast					
REVENUE												
LCFF Entitlement												
8011	Charter Schools General Purpose Entitlement - State Aid	1,665,792	1,665,792	1,602,556	11,782,399	19,046,150	18,163,259	17,869,279	(293,979)	(1,176,871)	6,086,880	66%
8012	Education Protection Account Entitlement	1,253,247	-	1,271,233	3,777,728	4,966,524	5,050,620	4,968,874	(81,746)	2,350	1,191,146	76%
8019	State Aid - Prior Years	-	5,779	-	5,815	36	5,815	5,815	-	5,779	-	100%
8096	Charter Schools in Lieu of Property Taxes	575,048	1,006,334	628,251	5,803,683	7,052,585	7,438,268	7,317,877	(120,391)	265,292	1,514,194	79%
SUBTOTAL - LCFF Entitlement		3,494,087	2,677,905	3,502,043	21,369,625	31,065,296	30,657,963	30,161,846	(496,117)	(903,450)	8,792,220	71%
Federal Revenue												
8181	Special Education - Entitlement	53,041	92,822	44,929	522,299	668,946	660,050	649,367	(10,683)	(19,579)	127,068	80%
8220	Child Nutrition Programs	40,951	-	27,225	154,995	312,000	312,000	312,000	-	-	157,005	50%
8290	No Child Left Behind	3,551	1,693	2,980	16,695	11,286	13,715	16,695	2,980	5,409	-	100%
8291	Title I	80,655	-	81,574	235,435	292,822	292,822	292,822	-	-	57,387	80%
8292	Title II	17,573	-	17,497	51,061	64,225	64,225	64,225	-	-	13,164	80%
8299	All Other Federal Revenue	-	22,132	-	44,244	100,000	100,000	100,000	-	-	55,756	44%
SUBTOTAL - Federal Revenue		195,772	116,647	174,205	1,024,729	1,449,279	1,442,812	1,435,109	(7,703)	(14,170)	410,380	71%
Other State Revenue												
8319	Other State Apportionments - Prior Years	(23,900)	-	10,707	98,791	-	88,084	98,791	10,707	98,791	-	100%
8381	Special Education - Entitlement (State)	155,019	271,283	131,310	1,526,479	1,955,071	1,929,072	1,897,849	(31,223)	(57,222)	371,370	80%
8520	Child Nutrition - State	3,334	-	-	10,586	24,000	24,000	24,000	-	-	13,414	44%
8550	Mandated Cost Reimbursements	-	-	-	315,460	646,995	648,079	648,079	-	1,084	332,619	49%
8560	State Lottery Revenue	194,718	-	-	194,718	662,898	654,083	643,496	(10,587)	(19,402)	448,778	30%
8590	All Other State Revenue	45,116	48,868	32,336	351,955	433,959	428,188	421,258	(6,930)	(12,701)	69,302	84%
8593	Prop 39 Energy	-	-	-	775,932	779,637	775,932	775,932	-	(3,705)	-	100%
SUBTOTAL - Other State Revenue		374,287	320,150	174,353	3,273,921	4,502,560	4,547,438	4,509,405	(38,033)	6,845	1,235,484	73%
Local Revenue												
8634	Food Service Sales	15,853	26,330	21,210	170,951	174,000	174,000	174,000	-	-	3,049	98%
8660	Interest	1,552	1,318	1,413	16,007	4,352	14,593	16,007	1,413	11,655	-	100%
8662	Net Increase (Decrease) in the Fair Value of Investment	-	(10,384)	(3,102)	17,199	-	36,124	22,638	(13,486)	22,638	5,439	76%
8690	Other Local Revenue	17,016	44,552	296,363	1,491,316	1,500,000	1,500,000	1,500,000	-	-	8,684	99%
8715	Option 3 SPED	122,400	-	-	122,400	-	122,400	122,400	-	122,400	-	100%
8999	Uncategorized Revenue	(83,132)	10,027	109,420	131,952	-	-	-	-	-	(131,952)	-
SUBTOTAL - Local Revenue		73,689	71,843	425,304	1,949,825	1,678,352	1,847,117	1,835,045	(12,073)	156,693	(114,780)	106%
Fundraising and Grants												
SUBTOTAL - Fundraising and Grants		-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE												
		4,137,835	3,186,545	4,275,904	27,618,101	38,695,487	38,495,330	37,941,405	(553,925)	(754,082)	10,323,304	73%

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EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	891,306	923,349	943,999	8,524,651	11,221,839	11,131,666	11,131,666	-	90,173	2,607,015	77%
1101	Teacher - Stipends	-	-	-	-	255,000	255,000	70,000	185,000	185,000	70,000	0%
1150	NBC Stipend	5,560	6,497	6,028	71,258	135,000	135,000	135,000	-	-	63,742	53%
1160	Auxiliary & Summer Schoo	17,108	18,077	18,221	292,680	400,000	400,000	400,000	-	-	107,320	73%
1170	Coverage	4,920	7,719	9,067	59,782	75,000	75,000	75,000	-	-	15,218	80%
1180	Extra Hours & Tutoring	4,913	3,256	4,401	51,370	100,000	100,000	100,000	-	-	48,630	51%
1190	PD & LCAP	14,270	26,626	17,362	104,498	130,000	130,000	130,000	-	-	25,502	80%
1200	Certificated Pupil Support Salaries	109,429	111,975	115,306	1,049,286	1,308,627	1,308,627	1,308,627	-	-	259,341	80%
1300	Certificated Supervisor & Administrator Salaries	78,608	74,997	68,431	723,122	779,258	890,957	890,957	-	(111,699)	167,835	81%
1900	Certificated Other Salaries	21,908	21,548	21,548	200,491	245,635	245,635	245,635	-	-	45,145	82%
SUBTOTAL - Certificated Salaries		1,148,020	1,194,043	1,204,363	11,077,138	14,650,359	14,671,885	14,486,885	185,000	163,474	3,409,747	76%
Classified Salaries												
2100	Classified Instructional Aide Salaries	66,894	75,458	98,327	618,392	1,163,425	920,008	920,008	-	243,417	301,617	67%
2200	Classified Support Salaries	86,690	76,098	89,773	724,141	940,547	940,547	940,547	-	-	216,405	77%
2300	Classified Supervisor & Administrator Salaries	52,136	43,877	45,734	470,284	611,328	634,520	634,520	-	(23,192)	164,236	74%
2400	Classified Clerical & Office Salaries	87,850	85,446	96,913	685,612	1,098,405	1,077,605	1,077,605	-	20,800	391,993	64%
2900	Classified Other Salaries	1,633	3,510	10,428	54,264	162,735	81,367	81,367	-	81,367	27,103	67%
SUBTOTAL - Classified Salaries		295,203	284,388	341,175	2,552,693	3,976,440	3,654,048	3,654,048	-	322,392	1,101,355	70%
Employee Benefits												
3100	STRS	166,203	169,461	171,106	1,526,097	2,114,047	2,117,153	2,090,458	26,696	23,589	564,360	73%
3200	PERS	42,280	38,893	42,349	324,108	457,105	426,458	426,458	-	30,647	102,351	76%
3300	OASDI-Medicare-Alternative	39,107	38,515	42,306	345,233	489,962	470,115	467,432	2,683	22,530	122,199	74%
3400	Health & Welfare Benefits	249,279	281,716	275,710	2,540,920	3,702,611	3,563,028	3,399,999	163,029	302,612	859,079	75%
3500	Unemployment Insurance	725	735	766	6,784	9,309	9,042	9,042	-	267	2,258	75%
3600	Workers Comp Insurance	33,997	16,998	16,998	186,985	186,268	200,558	198,533	2,025	(12,265)	11,548	94%
3700	Retiree Benefits	249,160	206,804	206,804	1,462,769	4,055,439	4,055,439	4,055,439	-	-	2,592,670	36%
SUBTOTAL - Employee Benefits		780,752	753,121	756,040	6,392,896	11,014,741	10,841,793	10,647,361	194,432	367,380	4,254,465	60%
Books & Supplies												
4100	Approved Textbooks & Core Curricula Materials	-	-	9,802	510,656	500,000	500,853	510,656	(9,802)	(10,656)	-	100%
4200	Books & Other Reference Materials	44	477	793	51,275	42,591	50,099	51,275	(1,175)	(8,684)	-	100%
4300	Materials & Supplies	13,445	126	11,820	42,735	55,134	55,134	55,134	-	-	12,399	78%
4325	Instructional Materials & Supplies	2,760	44,054	6,766	311,163	312,263	304,260	311,163	(6,903)	1,100	-	100%
4330	Office Supplies	8,924	7,046	13,244	64,514	211,017	172,909	172,909	-	38,108	108,395	37%
4345	Non Instructional Student Materials & Supplies	25,438	20,038	30,158	243,411	534,527	507,745	462,256	45,489	72,271	218,845	53%
4400	Noncapitalized Equipment	63,868	6,366	58,112	622,609	670,000	595,000	622,609	(27,609)	47,391	-	100%
4710	Student Food Services	81,302	53,459	67,826	397,527	600,000	600,000	600,000	-	-	202,473	66%
SUBTOTAL - Books and Supplies		195,782	131,565	198,520	2,243,889	2,925,532	2,786,001	2,786,001	(0)	139,531	542,112	81%

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		Actual			YTD	Budget							
		Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous	Approved	Current Forecast Remaining	% Current Forecast Spent	
									Forecast vs. Current Forecast	Budget v2 vs. Current Forecast			
Services & Other Operating Expenses													
5200	Travel & Conferences	3,737	2,927	11,514	90,108	103,000	103,000	103,000	-	-	12,892	87%	
5300	Dues & Memberships	60,797	17,636	35,545	433,454	186,284	394,340	433,454	(39,113)	(247,169)	-	100%	
5400	Insurance	31,744	15,872	15,871	174,591	206,524	190,463	190,463	-	16,061	15,872	92%	
5500	Operations & Housekeeping	218,291	4,418	23,032	737,232	916,100	916,100	916,100	-	-	178,868	80%	
5520	Security	79,221	9,383	71,013	308,028	378,000	323,000	323,000	-	55,000	14,972	95%	
5605	Equipment Leases	13,459	1,989	6,730	49,978	93,644	78,644	78,644	-	15,000	28,666	64%	
5610	Rent	415	4,147	2,103	24,264	463,500	463,500	463,500	-	-	439,236	5%	
5616	Repairs and Maintenance - Computers	-	-	-	-	60,000	60,000	-	60,000	60,000	-	-	
5631	Other Rentals, Leases and Repairs 1	675	3,298	28,657	95,748	324,981	324,981	324,981	-	-	229,232	29%	
5809	Banking Fees	8,879	9,792	1,687	39,832	64,147	64,147	64,147	-	-	24,315	62%	
5812	Business Services	34,658	-	17,399	121,444	204,860	204,860	204,860	-	-	83,416	59%	
5815	Consultants - Instructiona	133,621	98,732	107,931	691,429	475,033	607,166	691,429	(84,263)	(216,396)	-	100%	
5820	Consultants - Non Instructional - Custom 1	20,981	8,108	39,370	223,225	348,500	348,500	348,500	-	-	125,275	64%	
5824	District Oversight Fees	24,024	42,043	24,270	240,489	310,653	306,580	301,618	4,961	9,035	61,129	80%	
5830	Field Trips Expenses	21,570	10,547	24,035	151,405	309,000	309,000	309,000	-	-	157,595	49%	
5833	Fines and Penalties	461	82	185	1,481	60	1,297	1,481	(185)	(1,421)	-	100%	
5845	Legal Fees	11,799	6,160	15,054	80,030	250,000	250,000	250,000	-	-	169,970	32%	
5848	Licenses and Other Fees	-	-	22,768	45,535	45,000	45,000	45,535	(535)	(535)	-	100%	
5851	Marketing and Student Recruiting	-	-	1,596	3,486	10,609	10,609	10,609	-	-	7,123	33%	
5857	Payroll Fees	5,893	3,384	3,899	35,676	39,090	39,090	39,090	-	-	3,414	91%	
5861	Prior Yr Exp (not accrued)	-	(52)	-	59,886	100,000	60,000	60,000	-	40,000	114	100%	
5872	Special Education Encroachment	41,612	86,692	21,377	409,756	550,384	543,065	534,275	8,790	16,109	124,519	77%	
5884	Substitutes	18,952	34,743	-	240,984	425,000	425,000	425,000	-	-	184,016	57%	
5898	Bad Debt Expense	-	-	0	36	36	36	36	(0)	(0)	-	100%	
5900	Communications	3,748	5,028	3,589	31,619	109,000	103,000	103,000	-	6,000	71,381	31%	
SUBTOTAL - Services & Other Operating Exp.		734,538	364,929	477,626	4,289,715	5,973,405	6,171,377	6,221,722	(50,345)	(248,317)	1,932,007	69%	
Capital Outlay & Depreciation													
6900	Depreciation	14,401	14,401	14,401	129,612	750,867	568,714	363,159	205,556	387,708	233,547	36%	
SUBTOTAL - Capital Outlay & Depreciation		14,401	14,401	14,401	129,612	750,867	568,714	363,159	205,556	387,708	233,547	36%	
Other Outflows													
7999	Uncategorized Expense	101	3,015	38,274	52,245	-	-	-	-	-	(52,245)	-	
SUBTOTAL - Other Outflows		101	3,015	38,274	52,245	-	-	-	-	-	(52,245)	-	
TOTAL EXPENSES													
		3,168,798	2,745,463	3,030,400	26,738,189	39,291,345	38,693,818	38,159,176	534,642	1,132,168	11,420,988	70%	

EI Camino Real Charter High School
Monthly Cash Forecast
As of Mar FY2018

	2017-18												
	Actuals & Forecast												
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Forecast	May Forecast	Jun Forecast	Forecast Balance
Beginning Cash	11,084,195	10,744,534	9,220,020	8,005,632	8,737,395	7,681,289	8,809,869	9,155,292	9,137,907	10,077,438	7,424,065	5,607,796	
REVENUE													
LCFF Entitlement	431,322	1,788,012	1,500,488	3,494,088	2,240,840	2,240,840	3,494,087	2,677,905	3,502,043	2,064,030	2,147,420	2,147,420	30,161,846
Federal Revenue	39,781	79,562	73,113	195,042	53,675	96,933	195,772	116,647	174,205	10,785	163,572	95,136	1,435,109
Other State Revenue	116,264	320,528	217,159	277,916	189,428	1,283,836	374,287	320,150	174,353	94,970	490,912	332,408	4,509,405
Other Local Revenue	638,408	152,722	126,796	64,928	260,850	135,286	73,689	71,843	425,304	(126,228)	5,724	5,724	1,835,045
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	1,225,775	2,340,824	1,917,555	4,031,974	2,744,793	3,756,895	4,137,835	3,186,545	4,275,904	2,043,556	2,807,628	2,580,689	37,941,405
EXPENSES													
Certificated Salaries	1,217,935	1,326,718	1,234,662	1,233,025	1,238,963	1,279,409	1,148,020	1,194,043	1,204,363	806,694	1,301,526	1,301,526	14,486,885
Classified Salaries	277,005	256,429	259,444	283,620	308,673	246,756	295,203	284,388	341,175	440,037	330,659	330,659	3,654,048
Employee Benefits	733,918	750,023	713,086	839,150	319,146	747,659	780,752	753,121	756,040	828,002	1,027,179	743,845	10,647,361
Books & Supplies	42,457	559,385	472,251	394,902	187,995	61,032	195,782	131,565	198,520	213,589	154,223	174,301	2,786,001
Services & Other Operating Expenses	350,904	387,839	445,107	703,819	406,521	418,431	734,538	364,929	477,626	885,657	520,602	520,602	6,221,722
Capital Outlay & Depreciation	-	-	-	-	-	86,408	14,401	14,401	14,401	77,849	77,849	77,849	363,159
Other Outflows	6,378	1,959	-	2,518	-	-	101	3,015	38,274	(52,245)	-	-	-
TOTAL EXPENSES	2,628,598	3,282,353	3,124,551	3,457,033	2,461,297	2,839,696	3,168,798	2,745,463	3,030,400	3,199,583	3,412,038	3,148,782	38,159,176
Operating Cash Inflow (Outflow)	(1,402,823)	(941,529)	(1,206,996)	574,941	283,496	917,199	969,037	441,083	1,245,504	(1,156,026)	(604,410)	(568,093)	(217,772)
Revenues - Prior Year Accruals	1,393,263	337,464	-	99,850	-	-	-	(343,398)	28,739	335,422	-	-	-
Accounts Receivable - Current Year	-	28,268	1,093	(29,360)	-	-	-	-	-	-	-	-	-
Other Assets	491,283	3,620	(88,573)	-	(943,548)	(87,528)	-	19,823	9,446	-	-	-	-
Fixed Assets	(4,421)	(311,092)	(3,421)	(34,846)	(71,742)	(21,190)	(394,733)	(137,284)	(35,190)	(1,219,259)	(1,211,859)	(1,211,859)	-
Due To (From)	8,407	(10,988)	20,383	(10,447)	(8,580)	2,709	(26,832)	3,335	(18,991)	(192,689)	-	-	-
Expenses - Prior Year Accruals	(244,122)	(49,446)	(14,546)	-	-	-	-	(63,126)	(216,294)	(363,431)	-	-	-
Accounts Payable - Current Year	(105,248)	(516,810)	77,672	131,624	(315,732)	317,388	(202,048)	4,682	(96,684)	(57,390)	-	-	-
Loans Payable (Current)	-	-	-	-	-	-	-	-	-	-	-	1,655,439	-
Other Liabilities	(476,000)	(64,000)	-	-	-	-	-	57,500	23,000	-	-	-	-
Ending Cash	10,744,534	9,220,020	8,005,632	8,737,395	7,681,289	8,809,869	9,155,292	9,137,907	10,077,438	7,424,065	5,607,796	5,483,282	

El Camino Real Charter High School
Balance Sheet
As of Mar FY2018

	Jun FY2017	Mar FY2018	YTD Change
ASSETS			
Cash Balance	11,084,195	10,077,438	(1,006,757)
Accounts Receivable	1,851,340	335,422	(1,515,918)
Prepays	491,283	-	(491,283)
Fixed Assets, Net	4,504,739	5,518,656	1,013,917
Investments	5,965,972	7,052,732	1,086,760
TOTAL ASSETS	23,897,528	22,984,247	(913,281)
LIABILITIES & EQUITY			
Accounts Payable	950,965	363,431	(587,534)
Due to Others	233,693	192,689	(41,004)
OPEB Liability	24,320,174	24,320,174	-
Deferred Revenue	540,000	80,500	(459,500)
Current Loans and Other Payables	762,545	57,390	(705,155)
Beginning Net Assets	(5,955,625)	(2,909,849)	3,045,777
Net Income (Loss) to Date	3,045,777	879,912	(2,165,864)
TOTAL LIABILITIES & EQUITY	23,897,528	22,984,247	(913,281)