

El Camino Real Charter High School
Income Statement
As of Jan FY2018

	Actual			YTD	Budget						
	Nov	Dec	Jan		Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY											
Revenue											
LCFF Entitlement	2,240,840	2,240,840	3,494,087	15,189,678	31,065,296	30,705,576	30,738,930	33,354	(326,366)	15,549,252	49%
Federal Revenue	53,675	96,933	195,772	733,877	1,449,279	1,440,383	1,441,120	736	(8,159)	707,242	51%
Other State Revenues	189,428	1,283,836	374,287	2,779,418	4,502,560	4,571,338	4,547,438	(23,900)	44,878	1,768,020	61%
Local Revenues	260,850	135,286	73,689	1,452,679	1,678,352	1,721,847	1,845,799	123,952	167,447	393,121	79%
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	2,744,793	3,756,895	4,137,835	20,155,651	38,695,487	38,439,144	38,573,287	134,143	(122,200)	18,417,636	52%
Expenses											
Compensation and Benefits	1,866,781	2,273,825	2,223,976	15,489,597	29,641,540	29,391,890	29,351,332	40,558	290,209	13,861,734	53%
Books and Supplies	187,995	61,032	195,782	1,913,804	2,925,532	2,915,975	2,786,001	129,973	139,531	872,197	69%
Services and Other Operating Expenditures	406,521	418,431	734,538	3,447,159	5,973,405	6,100,313	6,198,037	(97,724)	(224,631)	2,750,877	56%
Depreciation	-	86,408	14,401	100,809	750,867	750,867	568,714	182,153	182,153	467,905	18%
Other Outflows	-	-	101	10,956	-	-	-	-	-	(10,956)	-
Total Expenses	2,461,297	2,839,696	3,168,798	20,962,326	39,291,345	39,159,044	38,904,084	254,960	387,261	17,941,758	54%
Operating Income	283,496	917,199	969,037	(806,675)	(595,858)	(719,900)	(330,797)	389,103	265,061	475,877	
Fund Balance											
Beginning Balance (Audited)					(3,201,018)	(2,909,853)	(2,909,853)				
Operating Income					(595,858)	(719,900)	(330,797)				
Ending Fund Balance					(3,796,876)	(3,629,753)	(3,240,650)				

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Nov	Dec	Jan	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
KEY ASSUMPTIONS										
Enrollment Summary										
9-12				3,680	3,555	3,555	-	(125)		
Total Enrolled				3,680	3,555	3,555	-	(125)		
ADA %										
9-12				95.0%	96.9%	96.9%	0.0%	1.9%		
Average ADA %				95.0%	96.9%	96.9%	0.0%	1.9%		
ADA										
9-12				3,417.00	3,371.56	3,371.56	-	(45.44)		
Total ADA				3,417.00	3,371.56	3,371.56	-	(45.44)		

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				Actual YTD							

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EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	951,498	1,020,525	891,306	6,657,303	11,221,839	11,131,666	11,131,666	-	90,173	4,474,363	60%
1101	Teacher - Stipends	-	-	-	-	255,000	255,000	255,000	-	-	255,000	0%
1150	NBC Stipend	5,560	5,560	5,560	58,733	135,000	135,000	135,000	-	-	76,267	44%
1160	Auxiliary & Summer Schoo	17,440	5,554	17,108	256,382	400,000	400,000	400,000	-	-	143,618	64%
1170	Coverage	9,982	5,217	4,920	42,995	75,000	75,000	75,000	-	-	32,005	57%
1180	Extra Hours & Tutoring	8,561	10,036	4,913	43,713	100,000	100,000	100,000	-	-	56,287	44%
1190	PD & LCAP	6,913	2,069	14,270	60,510	130,000	130,000	130,000	-	-	69,490	47%
1200	Certificated Pupil Support Salaries	120,639	129,275	109,429	822,005	1,308,627	1,308,627	1,308,627	-	-	486,622	63%
1300	Certificated Supervisor & Administrator Salaries	96,823	75,026	78,608	579,694	779,258	890,957	890,957	-	(111,699)	311,263	65%
1900	Certificated Other Salaries	21,548	26,148	21,908	157,396	245,635	245,635	245,635	-	-	88,240	64%
SUBTOTAL - Certificated Salaries		1,238,963	1,279,409	1,148,020	8,678,732	14,650,359	14,671,885	14,671,885	-	(21,526)	5,993,153	59%
Classified Salaries												
2100	Classified Instructional Aide Salaries	94,617	65,972	66,894	444,607	1,163,425	1,002,041	1,002,041	-	161,384	557,434	44%
2200	Classified Support Salaries	93,713	70,498	86,690	558,270	940,547	940,547	940,547	-	-	382,276	59%
2300	Classified Supervisor & Administrator Salaries	34,613	35,363	52,136	380,673	611,328	634,520	634,520	-	(23,192)	253,847	60%
2400	Classified Clerical & Office Salaries	77,279	63,222	87,850	503,253	1,098,405	1,098,405	1,077,605	20,800	20,800	574,352	47%
2900	Classified Other Salaries	8,451	11,702	1,633	40,327	162,735	107,043	107,043	-	55,692	66,716	38%
SUBTOTAL - Classified Salaries		308,673	246,756	295,203	1,927,130	3,976,440	3,782,556	3,761,756	20,800	214,684	1,834,625	51%
Employee Benefits												
3100	STRS	136,460	180,720	166,203	1,185,531	2,114,047	2,117,153	2,117,153	-	(3,106)	931,622	56%
3200	PERS	38,768	30,319	42,280	242,865	457,105	438,551	435,321	3,230	21,785	192,455	56%
3300	OASDI-Medicare-Alternative	39,969	36,507	39,107	264,412	489,962	478,705	477,113	1,591	12,849	212,701	55%
3400	Health & Welfare Benefits	284,853	288,048	249,279	1,983,494	3,702,611	3,636,493	3,621,800	14,693	80,811	1,638,306	55%
3500	Unemployment Insurance	776	761	725	5,283	9,309	9,144	9,128	16	180	3,845	58%
3600	Workers Comp Insurance	16,999	16,999	33,997	152,989	186,268	201,964	201,736	228	(15,468)	48,747	76%
3700	Retiree Benefits	(200,000)	200,000	249,160	1,049,160	4,055,439	4,055,439	4,055,439	-	-	3,006,279	26%
SUBTOTAL - Employee Benefits		319,146	747,659	780,752	4,883,735	11,014,741	10,937,449	10,917,691	19,758	97,050	6,033,956	45%
Books & Supplies												
4100	Approved Textbooks & Core Curricula Materials	7,389	108	-	500,853	500,000	500,853	500,853	-	(853)	-	100%
4200	Books & Other Reference Materials	7,735	3,377	44	50,005	42,591	49,962	50,005	(44)	(7,415)	-	100%
4300	Materials & Supplies	9,190	2,280	13,445	30,788	55,134	55,134	55,134	-	-	24,345	56%
4325	Instructional Materials & Supplies	30,788	3,902	2,760	260,343	312,263	312,263	277,263	35,000	35,000	16,920	94%
4330	Office Supplies	5,316	3,237	8,924	44,224	211,017	211,017	200,000	11,017	11,017	155,776	22%
4345	Non Instructional Student Materials & Supplies	42,548	12,743	25,438	193,215	534,527	516,745	507,745	9,000	26,781	314,530	38%
4400	Noncapitalized Equipment	6,920	35,385	63,868	558,131	670,000	670,000	595,000	75,000	75,000	36,869	94%
4710	Student Food Services	78,109	-	81,302	276,243	600,000	600,000	600,000	-	-	323,757	46%
SUBTOTAL - Books and Supplies		187,995	61,032	195,782	1,913,804	2,925,532	2,915,975	2,786,001	129,973	139,531	872,197	69%

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Services & Other Operating Expenses													
5200	Travel & Conferences	3,221	9,691	3,737	75,667	103,000	103,000	103,000	-	-	27,333	73%	
5300	Dues & Memberships	11,341	15,951	60,797	380,272	186,284	319,475	380,272	(60,797)	(193,988)	-	100%	
5400	Insurance	15,872	15,872	31,744	142,848	206,524	210,463	190,463	20,000	16,061	47,615	75%	
5500	Operations & Housekeeping	14,628	27,255	218,291	709,781	916,100	916,100	916,100	-	-	206,319	77%	
5520	Security	9,383	51,518	79,221	227,631	378,000	378,000	323,000	55,000	55,000	95,369	70%	
5605	Equipment Leases	3,394	2,948	13,459	41,258	93,644	93,644	78,644	15,000	15,000	37,386	52%	
5610	Rent	2,494	-	415	18,015	463,500	463,500	463,500	-	-	445,485	4%	
5616	Repairs and Maintenance - Computers	-	-	-	-	60,000	60,000	60,000	-	-	60,000	0%	
5631	Other Rentals, Leases and Repairs 1	14,192	4,401	675	63,793	324,981	324,981	324,981	-	-	261,188	20%	
5809	Banking Fees	10,882	1,195	8,879	28,353	64,147	64,147	64,147	-	-	35,795	44%	
5812	Business Services	1,946	17,914	34,658	104,044	204,860	204,860	204,860	-	-	100,816	51%	
5815	Consultants - Instructiona	94,361	105,201	133,621	484,766	475,033	475,033	607,166	(132,133)	(132,133)	122,400	80%	
5820	Consultants - Non Instructional - Custom 1	22,052	38,893	20,981	175,747	348,500	348,500	348,500	-	-	172,753	50%	
5824	District Oversight Fees	24,024	24,024	24,024	174,177	310,653	307,056	307,389	(334)	3,264	133,212	57%	
5830	Field Trips Expenses	29,570	16,358	21,570	116,823	309,000	309,000	309,000	-	-	192,177	38%	
5833	Fines and Penalties	326	99	461	1,214	60	753	1,214	(461)	(1,154)	-	100%	
5845	Legal Fees	13,654	5,545	11,799	58,816	250,000	250,000	250,000	-	-	191,184	24%	
5848	Licenses and Other Fees	-	-	-	22,768	45,000	45,000	45,000	-	-	22,232	51%	
5851	Marketing and Student Recruiting	-	-	-	1,890	10,609	10,609	10,609	-	-	8,719	18%	
5857	Payroll Fees	18,716	3,784	5,893	28,393	39,090	39,090	39,090	-	-	10,697	73%	
5861	Prior Yr Exp (not accrued)	-	-	-	59,938	100,000	100,000	100,000	-	-	40,062	60%	
5872	Special Education Encroachment	41,612	41,612	41,612	301,687	550,384	543,065	543,065	-	7,319	241,378	56%	
5884	Substitutes	73,353	32,383	18,952	206,241	425,000	425,000	425,000	-	-	218,759	49%	
5898	Bad Debt Expense	-	-	-	36	36	36	36	-	-	-	100%	
5900	Communications	1,501	3,787	3,748	23,002	109,000	109,000	103,000	6,000	6,000	79,998	22%	
SUBTOTAL - Services & Other Operating Exp.		406,521	418,431	734,538	3,447,159	5,973,405	6,100,313	6,198,037	(97,724)	(224,631)	2,750,877	56%	
Capital Outlay & Depreciation													
6900	Depreciation	-	86,408	14,401	100,809	750,867	750,867	568,714	182,153	182,153	467,905	18%	
SUBTOTAL - Capital Outlay & Depreciation		-	86,408	14,401	100,809	750,867	750,867	568,714	182,153	182,153	467,905	18%	
Other Outflows													
7999	Uncategorized Expense	-	-	101	10,956	-	-	-	-	-	(10,956)		
SUBTOTAL - Other Outflows		-	-	101	10,956	-	-	-	-	-	(10,956)		
TOTAL EXPENSES													
		2,461,297	2,839,696	3,168,798	20,962,326	39,291,345	39,159,044	38,904,084	254,960	387,261	17,941,758	54%	

EI Camino Real Charter High School
Monthly Cash Forecast
As of Jan FY2018

	2017-18													
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance
Beginning Cash	11,084,195	10,744,534	9,220,020	8,005,632	8,737,395	7,681,289	8,809,869	9,155,292	7,757,818	6,725,841	6,959,009	6,018,831		
REVENUE														
LCFF Entitlement	431,322	1,788,012	1,500,488	3,494,088	2,240,840	2,240,840	3,494,087	2,672,107	2,147,420	3,418,653	2,147,420	2,147,438	30,738,930	3,016,214
Federal Revenue	39,781	79,562	73,113	195,042	53,675	96,933	195,772	134,028	96,917	71,917	164,184	96,917	1,441,120	143,279
Other State Revenue	116,264	320,528	217,159	277,916	189,428	1,283,836	374,287	221,828	179,220	179,220	504,034	345,530	4,547,438	338,188
Other Local Revenue	638,408	152,722	126,796	64,928	260,850	135,286	73,689	68,620	81,125	81,125	81,125	81,125	1,845,799	-
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	1,225,775	2,340,824	1,917,555	4,031,974	2,744,793	3,756,895	4,137,835	3,096,583	2,504,683	3,750,916	2,896,763	2,671,010	38,573,287	3,497,681
EXPENSES														
Certificated Salaries	1,217,935	1,326,718	1,234,662	1,233,025	1,238,963	1,279,409	1,148,020	753,580	1,309,893	1,309,893	1,309,893	1,309,893	14,671,885	(0)
Classified Salaries	277,005	256,429	259,444	283,620	308,673	246,756	295,203	477,845	339,195	339,195	339,195	339,195	3,761,756	-
Employee Benefits	733,918	750,023	713,086	839,150	319,146	747,659	780,752	862,688	868,938	849,569	1,049,569	747,752	10,917,691	1,655,439
Books & Supplies	42,457	559,385	472,251	394,902	187,995	61,032	195,782	288,439	120,985	144,614	147,875	170,284	2,786,001	-
Services & Other Operating Expenses	350,904	387,839	445,107	703,819	406,521	418,431	734,538	708,623	508,064	508,064	508,064	508,064	6,198,037	10,000
Capital Outlay & Depreciation	-	-	-	-	-	86,408	14,401	278,334	47,393	47,393	47,393	47,393	568,714	-
Other Outflows	6,378	1,959	-	2,518	-	-	101	(10,956)	-	-	-	-	-	-
TOTAL EXPENSES	2,628,598	3,282,353	3,124,551	3,457,033	2,461,297	2,839,696	3,168,798	3,358,553	3,194,468	3,198,728	3,401,989	3,122,582	38,904,084	1,665,439
Operating Cash Inflow (Outflow)	(1,402,823)	(941,529)	(1,206,996)	574,941	283,496	917,199	969,037	(261,971)	(689,786)	552,188	(505,225)	(451,571)	(330,797)	1,832,242
Revenues - Prior Year Accruals	1,393,263	337,464	-	99,850	-	-	-	20,763	-	-	-	-	-	-
Accounts Receivable - Current Year	-	28,268	1,093	(29,360)	-	-	-	-	-	-	-	-	-	-
Other Assets	491,283	3,620	(88,573)	-	(943,548)	(87,528)	-	-	-	-	-	-	-	-
Fixed Assets	(4,421)	(311,092)	(3,421)	(34,846)	(71,742)	(21,190)	(394,733)	(293,632)	(480,144)	(456,973)	(572,906)	(572,906)	-	-
Due To (From)	8,407	(10,988)	20,383	(10,447)	(8,580)	2,709	(26,832)	(208,345)	-	-	-	-	-	-
Expenses - Prior Year Accruals	(244,122)	(49,446)	(14,546)	-	-	-	-	(642,851)	-	-	-	-	-	-
Accounts Payable - Current Year	(105,248)	(516,810)	77,672	131,624	(315,732)	317,388	(202,048)	(149,391)	-	-	-	-	-	-
Other Liabilities	(476,000)	(64,000)	-	-	-	-	-	137,953	137,953	137,953	137,953	137,953	-	-
Ending Cash	10,744,534	9,220,020	8,005,632	8,737,395	7,681,289	8,809,869	9,155,292	7,757,818	6,725,841	6,959,009	6,018,831	5,132,306		

El Camino Real Charter High School
Balance Sheet
As of Jan FY2018

	Jun FY2017	Jan FY2018	YTD Change
ASSETS			
Cash Balance	11,084,195	9,155,292	(1,928,902)
Accounts Receivable	1,851,340	20,763	(1,830,577)
Prepays	491,283	-	(491,283)
Fixed Assets, Net	4,504,739	5,346,182	841,444
Investments	5,965,972	7,082,001	1,116,029
TOTAL ASSETS	23,897,528	21,604,239	(2,293,289)
LIABILITIES & EQUITY			
Accounts Payable	950,965	643,911	(307,054)
Due to Others	233,693	208,345	(25,347)
OPEB Liability	24,320,174	24,320,174	-
Deferred Revenue	540,000	-	(540,000)
Current Loans and Other Payables	762,545	148,331	(614,214)
Beginning Net Assets	(5,955,625)	(2,909,849)	3,045,777
Net Income (Loss) to Date	3,045,777	(806,675)	(3,852,451)
TOTAL LIABILITIES & EQUITY	23,897,528	21,604,239	(2,293,289)