

El Camino Real Charter High School
Income Statement
As of Dec FY2018

	Actual			YTD	Budget						
	Oct	Nov	Dec		Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY											
Revenue											
LCFF Entitlement	3,494,088	2,240,840	2,240,840	11,695,591	31,065,296	30,705,576	30,705,576	-	(359,720)	19,009,985	38%
Federal Revenue	195,042	53,675	96,933	538,105	1,449,279	1,440,383	1,440,383	-	(8,896)	902,278	37%
Other State Revenues	277,916	189,428	1,283,836	2,405,131	4,502,560	4,575,043	4,571,338	(3,705)	68,778	2,166,207	53%
Local Revenues	64,928	260,850	135,287	1,378,990	1,678,352	1,720,483	1,721,847	1,364	43,495	342,857	80%
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	4,031,974	2,744,793	3,756,895	16,017,817	38,695,487	38,441,485	38,439,144	(2,341)	(256,343)	22,421,327	42%
Expenses											
Compensation and Benefits	2,355,795	1,866,781	2,273,825	13,265,622	29,641,540	29,391,890	29,391,890	-	249,651	16,126,268	45%
Books and Supplies	394,902	187,917	61,032	1,717,943	2,925,532	2,912,490	2,915,975	(3,484)	9,557	1,198,031	59%
Services and Other Operating Expenditures	703,819	405,354	417,935	2,710,958	5,973,405	6,084,262	6,100,313	(16,050)	(126,907)	3,389,355	44%
Depreciation	-	-	86,408	86,408	750,867	750,867	750,867	-	-	664,459	12%
Other Outflows	2,518	2,792	5,852	19,499	-	-	-	-	-	(19,499)	-
Total Expenses	3,457,033	2,462,844	2,845,051	17,800,430	39,291,345	39,139,509	39,159,044	(19,535)	132,301	21,358,614	45%
Operating Income	574,941	281,949	911,844	(1,782,613)	(595,858)	(698,024)	(719,900)	(21,876)	(124,042)	1,062,713	
Fund Balance											
Beginning Balance (Audited)					(3,201,018)	(2,909,853)	(2,909,853)				
Operating Income					(595,858)	(698,024)	(719,900)				
Ending Fund Balance					(3,796,876)	(3,607,877)	(3,629,753)				

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KEY ASSUMPTIONS										
Enrollment Summary										
9-12				3,680	3,555	3,555	-	(125)		
Total Enrolled				3,680	3,555	3,555	-	(125)		
ADA %										
9-12				95.0%	96.9%	96.9%	0.0%	1.9%		
Average ADA %				95.0%	96.9%	96.9%	0.0%	1.9%		
ADA										
9-12				3,417.00	3,371.56	3,371.56	-	(45.44)		
Total ADA				3,417.00	3,371.56	3,371.56	-	(45.44)		

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								Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
Oct	Nov	Dec	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast						
REVENUE												
LCFF Entitlement												
8011	Charter Schools General Purpose Entitlement - State Aid	1,665,792	1,665,792	1,665,792	6,848,256	19,046,150	18,846,263	18,846,263	-	(199,887)	11,998,007	36%
8012	Education Protection Account Entitlement	1,253,248	-	-	1,253,248	4,966,524	4,900,478	4,900,478	-	(66,046)	3,647,230	26%
8019	State Aid - Prior Years	-	-	-	36	36	36	36	-	-	-	100%
8096	Charter Schools in Lieu of Property Tax:	575,048	575,048	575,048	3,594,051	7,052,585	6,958,799	6,958,799	-	(93,787)	3,364,748	52%
SUBTOTAL - LCFF Entitlement		3,494,088	2,240,840	2,240,840	11,695,591	31,065,296	30,705,576	30,705,576	-	(359,720)	19,009,985	38%
Federal Revenue												
8181	Special Education - Entitlement	53,041	53,041	53,041	331,507	668,946	660,050	660,050	-	(8,896)	328,543	50%
8220	Child Nutrition Programs	29,258	-	37,770	86,818	312,000	312,000	312,000	-	-	225,182	28%
8290	No Child Left Behind	1,434	634	6,122	8,471	11,286	11,286	11,286	-	-	2,815	75%
8291	Title I	73,206	-	-	73,206	292,822	292,822	292,822	-	-	219,616	25%
8292	Title II	15,991	-	-	15,991	64,225	64,225	64,225	-	-	48,234	25%
8299	All Other Federal Revenue	22,112	-	-	22,112	100,000	100,000	100,000	-	-	77,888	22%
SUBTOTAL - Federal Revenue		195,042	53,675	96,933	538,105	1,449,279	1,440,383	1,440,383	-	(8,896)	902,278	37%
Other State Revenue												
8319	Other State Apportionments - Prior Years	85,824	-	-	111,984	-	111,984	111,984	-	111,984	-	100%
8381	Special Education - Entitlement (State)	155,019	155,019	155,019	968,867	1,955,071	1,929,072	1,929,072	-	(25,999)	960,205	50%
8520	Child Nutrition - State	2,664	-	3,016	7,251	24,000	24,000	24,000	-	-	16,749	30%
8550	Mandated Cost Reimbursements	-	-	315,460	315,460	646,995	648,079	648,079	-	1,084	332,619	49%
8560	State Lottery Revenue	-	-	-	-	662,898	654,083	654,083	-	(8,815)	654,083	0%
8590	All Other State Revenue	34,409	34,409	34,409	225,636	433,959	428,188	428,188	-	(5,771)	202,552	53%
8593	Prop 39 Energy	-	-	775,932	775,932	779,637	779,637	775,932	(3,705)	(3,705)	-	100%
SUBTOTAL - Other State Revenue		277,916	189,428	1,283,836	2,405,131	4,502,560	4,575,043	4,571,338	(3,705)	68,778	2,166,207	53%
Local Revenue												
8634	Food Service Sales	27,285	21,398	12,792	107,558	174,000	174,000	174,000	-	-	66,442	62%
8660	Interest	2,250	1,719	1,364	11,723	4,352	10,359	11,723	1,364	7,371	-	100%
8662	Net Increase (Decrease) in the Fair Value of Investment	-	2,690	(5,439)	30,685	-	36,124	36,124	-	36,124	5,439	85%
8690	Other Local Revenue	29,405	174,188	100,048	1,133,385	1,500,000	1,500,000	1,500,000	-	-	366,615	76%
8999	Uncategorized Revenue	5,987	60,855	26,521	95,638	-	-	-	-	-	(95,638)	-
SUBTOTAL - Local Revenue		64,928	260,850	135,287	1,378,990	1,678,352	1,720,483	1,721,847	1,364	43,495	342,857	80%
Fundraising and Grants												
SUBTOTAL - Fundraising and Grants		-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE												
		4,031,974	2,744,793	3,756,895	16,017,817	38,695,487	38,441,485	38,439,144	(2,341)	(256,343)	22,421,327	42%

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Actual				YTD	Budget						
					Approved	Previous		Previous	Approved	Current	% Current
					Budget v2	Forecast	Current	Forecast vs. Current	Budget v2 vs. Current	Forecast Remaining	Forecast Spent
				Actual YTD			Forecast	Forecast	Forecast		

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Actual			YTD	Budget						
Oct	Nov	Dec	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
Services & Other Operating Expenses										
5200 Travel & Conferences	13,558	3,221	9,691	71,930	103,000	103,000	103,000	-	-	31,070 70%
5300 Dues & Memberships	40,999	11,341	15,951	319,475	186,284	303,525	319,475	(15,951)	(133,191)	- 100%
5400 Insurance	79,360	15,872	15,872	111,104	206,524	210,463	210,463	-	(3,939)	99,359 53%
5500 Operations & Housekeeping	211,830	14,628	27,255	491,490	916,100	916,100	916,100	-	-	424,610 54%
5520 Security	28,256	9,383	51,518	148,410	378,000	378,000	378,000	-	-	229,590 39%
5605 Equipment Leases	10,126	3,394	2,948	27,799	93,644	93,644	93,644	-	-	65,846 30%
5610 Rent	3,226	2,494	-	17,599	463,500	463,500	463,500	-	-	445,901 4%
5616 Repairs and Maintenance - Computers	-	-	-	-	60,000	60,000	60,000	-	-	60,000 0%
5631 Other Rentals, Leases and Repairs 1	22,167	14,192	4,401	63,119	324,981	324,981	324,981	-	-	261,862 19%
5809 Banking Fees	1,391	10,882	1,195	19,474	64,147	64,147	64,147	-	-	44,674 30%
5812 Business Services	21,391	1,946	17,914	69,386	204,860	204,860	204,860	-	-	135,474 34%
5815 Consultants - Instructiona	82,599	94,361	104,705	350,648	475,033	475,033	475,033	-	-	124,385 74%
5820 Consultants - Non Instructional - Custom 1	29,528	22,052	38,893	154,765	348,500	348,500	348,500	-	-	193,735 44%
5824 District Oversight Fees	24,024	24,024	24,024	150,152	310,653	307,056	307,056	-	3,597	156,903 49%
5830 Field Trips Expenses	28,495	28,403	16,358	94,086	309,000	309,000	309,000	-	-	214,914 30%
5833 Fines and Penalties	228	326	99	753	60	654	753	(99)	(693)	- 100%
5845 Legal Fees	10,387	13,654	5,545	47,017	250,000	250,000	250,000	-	-	202,983 19%
5848 Licenses and Other Fees	22,768	-	-	22,768	45,000	45,000	45,000	-	-	22,232 51%
5851 Marketing and Student Recruiting	-	-	-	1,890	10,609	10,609	10,609	-	-	8,719 18%
5857 Payroll Fees	-	18,716	3,784	22,500	39,090	39,090	39,090	-	-	16,590 58%
5861 Prior Yr Exp (not accrued)	(5,337)	-	-	59,938	100,000	100,000	100,000	-	-	40,062 60%
5872 Special Education Encroachment	41,612	41,612	41,612	260,075	550,384	543,065	543,065	-	7,319	282,990 48%
5884 Substitutes	32,668	73,353	32,383	187,289	425,000	425,000	425,000	-	-	237,711 44%
5898 Bad Debt Expense	-	-	-	36	36	36	36	-	-	- 100%
5900 Communications	4,542	1,501	3,787	19,254	109,000	109,000	109,000	-	-	89,746 18%
SUBTOTAL - Services & Other Operating Exp.	703,819	405,354	417,935	2,710,958	5,973,405	6,084,262	6,100,313	(16,050)	(126,907)	3,389,355 44%
Capital Outlay & Depreciation										
6900 Depreciation	-	-	86,408	86,408	750,867	750,867	750,867	-	-	664,459 12%
SUBTOTAL - Capital Outlay & Depreciation	-	-	86,408	86,408	750,867	750,867	750,867	-	-	664,459 12%
Other Outflows										
7999 Uncategorized Expense	2,518	2,792	5,852	19,499	-	-	-	-	-	(19,499)
SUBTOTAL - Other Outflows	2,518	2,792	5,852	19,499	-	-	-	-	-	(19,499)
TOTAL EXPENSES	3,457,033	2,462,844	2,845,051	17,800,430	39,291,345	39,139,509	39,159,044	(19,535)	132,301	21,358,614 45%

El Camino Real Charter High School
Monthly Cash Forecast
As of Dec FY2018

	2017-18												
	Actuals & Forecast												
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast Remaining Balance
Beginning Cash	11,084,195	10,744,534	9,220,020	8,005,632	8,737,395	7,681,289	8,808,097	7,178,167	7,786,879	6,960,081	7,306,149	6,567,357	
REVENUE													
LCFF Entitlement	431,322	1,788,012	1,500,488	3,494,088	2,240,840	2,240,840	3,494,068	2,661,415	2,191,663	3,360,526	2,191,663	2,191,681	30,705,576
Federal Revenue	39,781	79,562	73,113	195,042	53,675	96,933	118,526	209,917	96,917	71,917	164,000	96,917	1,440,383
Other State Revenue	116,264	320,528	217,159	277,916	189,428	1,283,836	(640,684)	1,249,845	181,212	181,212	506,025	347,522	4,571,338
Other Local Revenue	638,408	152,722	126,796	64,928	260,850	135,287	(67,717)	82,115	82,115	82,115	82,115	82,115	1,721,847
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	1,225,775	2,340,824	1,917,555	4,031,974	2,744,793	3,756,895	2,904,193	4,203,292	2,551,906	3,695,770	2,943,803	2,718,234	38,439,144
EXPENSES													
Certificated Salaries	1,217,935	1,326,718	1,234,662	1,233,025	1,238,963	1,279,409	601,387	1,307,957	1,307,957	1,307,957	1,307,957	1,307,957	14,671,885
Classified Salaries	277,005	256,429	259,444	283,620	308,673	246,756	452,873	339,551	339,551	339,551	339,551	339,551	3,782,556
Employee Benefits	733,918	750,023	713,086	839,150	319,146	747,659	1,168,836	794,281	794,281	774,890	974,890	671,849	10,937,449
Books & Supplies	42,457	559,385	472,251	394,902	187,917	61,032	(94,108)	228,930	119,859	133,418	150,379	659,554	2,915,975
Services & Other Operating Expenses	350,904	387,839	445,107	703,819	405,354	417,935	827,518	562,268	499,892	499,892	499,892	499,892	6,100,313
Capital Outlay & Depreciation	-	-	-	-	-	86,408	351,598	62,572	62,572	62,572	62,572	62,572	750,867
Other Outflows	6,378	1,959	-	2,518	2,792	5,852	(19,499)	-	-	-	-	-	-
TOTAL EXPENSES	2,628,598	3,282,353	3,124,551	3,457,033	2,462,844	2,845,051	3,288,604	3,295,560	3,124,113	3,118,281	3,335,241	3,541,375	39,159,044
Operating Cash Inflow (Outflow)	(1,402,823)	(941,529)	(1,206,996)	574,941	281,949	911,844	(384,411)	907,733	(572,207)	577,489	(391,438)	(823,141)	(719,900)
Revenues - Prior Year Accruals	1,393,263	337,464	-	99,850	-	-	20,763	-	-	-	-	-	-
Accounts Receivable - Current Year	-	28,268	1,093	(29,360)	-	-	-	-	-	-	-	-	-
Other Assets	491,283	3,620	(88,573)	-	(943,548)	(87,528)	-	-	-	-	-	-	-
Fixed Assets	(4,421)	(311,092)	(3,421)	(34,846)	(70,195)	(19,424)	(172,948)	(436,974)	(392,545)	(369,374)	(485,307)	(485,307)	-
Due To (From)	8,407	(10,988)	20,383	(10,447)	(8,580)	4,663	(237,132)	-	-	-	-	-	-
Expenses - Prior Year Accruals	(244,122)	(49,446)	(14,546)	-	-	-	(642,851)	-	-	-	-	-	-
Accounts Payable - Current Year	(105,248)	(516,810)	77,672	131,624	(315,732)	317,252	(351,303)	-	-	-	-	-	-
Other Liabilities	(476,000)	(64,000)	-	-	-	-	137,953	137,953	137,953	137,953	137,953	137,953	-
Ending Cash	10,744,534	9,220,020	8,005,632	8,737,395	7,681,289	8,808,097	7,178,167	7,786,879	6,960,081	7,306,149	6,567,357	5,396,861	

El Camino Real Charter High School
Balance Sheet
As of Dec FY2018

	Jun FY2017	Dec FY2018	YTD Change
ASSETS			
Cash Balance	11,084,195	8,808,097	(2,276,097)
Accounts Receivable	1,851,340	20,763	(1,830,577)
Prepays	491,283	-	(491,283)
Fixed Assets, Net	4,504,739	4,948,138	443,399
Investments	5,965,972	7,082,001	1,116,029
TOTAL ASSETS	23,897,528	20,858,998	(3,038,530)
LIABILITIES & EQUITY			
Accounts Payable	950,965	643,911	(307,054)
Due to Others	233,693	237,132	3,439
OPEB Liability	24,320,174	24,320,174	-
Deferred Revenue	540,000	-	(540,000)
Current Loans and Other Payables	762,545	350,243	(412,302)
Beginning Net Assets	(5,955,625)	(2,909,849)	3,045,777
Net Income (Loss) to Date	3,045,777	(1,782,613)	(4,828,390)
TOTAL LIABILITIES & EQUITY	23,897,528	20,858,998	(3,038,530)