

El Camino Real Charter High School
Income Statement
As of Nov FY2018

	Actual			YTD	Budget						
	Sep	Oct	Nov		Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY											
Revenue											
LCFF Entitlement	1,500,488	3,494,088	2,240,840	9,454,751	31,065,296	30,672,710	30,705,576	32,866	(359,720)	21,250,825	31%
Federal Revenue	73,113	195,042	53,675	441,173	1,449,279	1,440,763	1,440,383	(380)	(8,896)	999,210	31%
Other State Revenues	217,159	277,916	189,428	1,121,295	4,502,560	4,576,775	4,575,043	(1,733)	72,483	3,453,748	25%
Local Revenues	126,796	64,928	260,850	1,243,703	1,678,352	1,716,074	1,720,483	4,409	42,131	476,780	72%
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	1,917,555	4,031,974	2,744,793	12,260,921	38,695,487	38,406,322	38,441,485	35,163	(254,002)	26,180,563	32%
Expenses											
Compensation and Benefits	2,207,192	2,355,795	1,866,781	10,991,797	29,641,540	29,391,890	29,391,890	-	249,651	18,400,093	37%
Books and Supplies	472,251	394,902	187,917	1,656,912	2,925,532	2,908,428	2,912,490	(4,062)	13,042	1,255,578	57%
Services and Other Operating Expenditures	445,107	703,819	405,354	2,293,023	5,973,405	6,072,579	6,084,262	(11,683)	(110,857)	3,791,239	38%
Depreciation	-	-	-	-	750,867	750,867	750,867	-	-	750,867	0%
Other Outflows	-	2,518	2,792	13,648	-	-	-	-	-	(13,648)	-
Total Expenses	3,124,551	3,457,033	2,462,844	14,955,379	39,291,345	39,123,764	39,139,509	(15,745)	151,836	24,184,130	38%
Operating Income	(1,206,996)	574,941	281,949	(2,694,458)	(595,858)	(717,442)	(698,024)	19,417	(102,167)	1,996,433	
Fund Balance											
Beginning Balance (Audited)					(3,201,018)	(3,201,018)	(2,909,853)				
Operating Income					(595,858)	(717,442)	(698,024)				
Ending Fund Balance					(3,796,876)	(3,918,460)	(3,607,877)				

El Camino Real Charter High School
 Income Statement
 As of Nov FY2018

KEY ASSUMPTIONS

Enrollment Summary
 9-12
 Total Enrolled

ADA %
 9-12
 Average ADA %

ADA
 9-12
 Total ADA

Actual			YTD	Budget					
						Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
Sep	Oct	Nov	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast			
				3,680	3,560	3,555	(5)	(125)	
				3,680	3,560	3,555	(5)	(125)	
				92.9%	94.8%	94.8%	0.1%	2.0%	
				92.9%	94.8%	94.8%	0.1%	2.0%	
				3,417.00	3,373.50	3,371.56	(1.94)	(45.44)	
				3,417.00	3,373.50	3,371.56	(1.94)	(45.44)	

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	Actual			YTD	Budget							
	Sep	Oct	Nov		Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous	Approved	Current Forecast Remaining	% Current Forecast Spent
									Forecast vs. Current Forecast	Budget v2 vs. Current Forecast		
REVENUE												
LCFF Entitlement												
8011	Charter Schools General Purpose Entitlement - State Aid	925,440	1,665,792	1,665,792	5,182,464	19,046,150	18,806,573	18,846,263	39,690	(199,887)	13,663,799	27%
8012	Education Protection Account Entitlement	-	1,253,248	-	1,253,248	4,966,524	4,903,298	4,900,478	(2,820)	(66,046)	3,647,230	26%
8019	State Aid - Prior Years	-	-	-	36	36	36	36	-	-	-	100%
8096	Charter Schools in Lieu of Property Taxes	575,048	575,048	575,048	3,019,003	7,052,585	6,962,803	6,958,799	(4,004)	(93,787)	3,939,796	43%
SUBTOTAL - LCFF Entitlement		1,500,488	3,494,088	2,240,840	9,454,751	31,065,296	30,672,710	30,705,576	32,866	(359,720)	21,250,825	31%
Federal Revenue												
8181	Special Education - Entitlement	53,041	53,041	53,041	278,466	668,946	660,430	660,050	(380)	(8,896)	381,584	42%
8220	Child Nutrition Programs	19,791	29,258	-	49,049	312,000	312,000	312,000	-	-	262,951	16%
8290	No Child Left Behind	281	1,434	634	2,349	11,286	11,286	11,286	-	-	8,937	21%
8291	Title I	-	73,206	-	73,206	292,822	292,822	292,822	-	-	219,616	25%
8292	Title II	-	15,991	-	15,991	64,225	64,225	64,225	-	-	48,234	25%
8299	All Other Federal Revenue	-	22,112	-	22,112	100,000	100,000	100,000	-	-	77,888	22%
SUBTOTAL - Federal Revenue		73,113	195,042	53,675	441,173	1,449,279	1,440,763	1,440,383	(380)	(8,896)	999,210	31%
Other State Revenue												
8319	Other State Apportionments - Prior Years	26,160	85,824	-	111,984	-	111,984	111,984	-	111,984	-	100%
8381	Special Education - Entitlement (State)	155,019	155,019	155,019	813,848	1,955,071	1,930,182	1,929,072	(1,110)	(25,999)	1,115,223	42%
8520	Child Nutrition - State	1,571	2,664	-	4,235	24,000	24,000	24,000	-	-	19,765	18%
8550	Mandated Cost Reimbursements	-	-	-	-	646,995	648,079	648,079	-	1,084	648,079	0%
8560	State Lottery Revenue	-	-	-	-	662,898	654,459	654,083	(376)	(8,815)	654,083	0%
8590	All Other State Revenue	34,409	34,409	34,409	191,227	433,959	428,435	428,188	(246)	(5,771)	236,961	45%
8593	Prop 39 Energy	-	-	-	-	779,637	779,637	779,637	-	-	779,637	0%
SUBTOTAL - Other State Revenue		217,159	277,916	189,428	1,121,295	4,502,560	4,576,775	4,575,043	(1,733)	72,483	3,453,748	25%
Local Revenue												
8634	Food Service Sales	30,641	27,285	21,398	94,766	174,000	174,000	174,000	-	-	79,234	54%
8660	Interest	2,038	2,250	1,719	10,359	4,352	8,640	10,359	1,719	6,007	-	100%
8662	Net Increase (Decrease) in the Fair Value of Investments	33,434	-	2,690	36,124	-	33,434	36,124	2,690	36,124	-	100%
8690	Other Local Revenue	65,834	29,405	174,188	1,033,337	1,500,000	1,500,000	1,500,000	-	-	466,663	69%
8999	Uncategorized Revenue	(5,151)	5,987	60,855	69,117	-	-	-	-	-	(69,117)	-
SUBTOTAL - Local Revenue		126,796	64,928	260,850	1,243,703	1,678,352	1,716,074	1,720,483	4,409	42,131	476,780	72%
Fundraising and Grants												
SUBTOTAL - Fundraising and Grants		-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE												
		1,917,555	4,031,974	2,744,793	12,260,921	38,695,487	38,406,322	38,441,485	35,163	(254,002)	26,180,563	32%

EI Camino Real Charter High School
Income Statement
As of Nov FY2018

Actual			YTD	Budget						
Sep	Oct	Nov	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES										
Compensation & Benefits										
Certificated Salaries										
1100 Teachers Salaries	962,633	958,244	951,498	4,745,472	11,221,839	11,131,666	11,131,666	-	90,173	6,386,194 43%
1101 Teacher - Stipends	-	-	-	-	255,000	255,000	255,000	-	-	255,000 0%
1150 NBC Stipend	5,560	5,560	5,560	47,613	135,000	135,000	135,000	-	-	87,387 35%
1160 Auxilary & Summer School	14,723	19,889	17,440	233,721	400,000	400,000	400,000	-	-	166,279 58%
1170 Coverage	7,635	11,117	9,982	32,859	75,000	75,000	75,000	-	-	42,141 44%
1180 Extra Hours & Tutoring	5,472	10,076	8,561	28,765	100,000	100,000	100,000	-	-	71,235 29%
1190 PD & LCAP	2,196	3,051	6,913	44,171	130,000	130,000	130,000	-	-	85,829 34%
1200 Certificated Pupil Support Salaries	127,897	116,542	120,639	583,302	1,308,627	1,308,627	1,308,627	-	-	725,325 45%
1300 Certificated Supervisor & Administrator Salaries	86,999	86,999	96,823	426,060	779,258	890,957	890,957	-	(111,699)	464,897 48%
1900 Certificated Other Salaries	21,548	21,548	21,548	109,340	245,635	245,635	245,635	-	-	136,295 45%
SUBTOTAL - Certificated Salaries	1,234,662	1,233,025	1,238,963	6,251,303	14,650,359	14,671,885	14,671,885	-	(21,526)	8,420,583 43%
Classified Salaries										
2100 Classified Instructional Aide Salaries	71,552	79,794	94,617	311,742	1,163,425	1,002,041	1,002,041	-	161,384	690,299 31%
2200 Classified Support Salaries	83,357	85,724	93,713	401,082	940,547	940,547	940,547	-	-	539,465 43%
2300 Classified Supervisor & Administrator Salaries	34,313	34,313	34,613	293,173	611,328	634,520	634,520	-	(23,192)	341,346 46%
2400 Classified Clerical & Office Salaries	81,122	79,133	77,279	352,181	1,098,405	1,098,405	1,098,405	-	-	746,224 32%
2900 Classified Other Salaries	(10,900)	4,655	8,451	26,992	162,735	107,043	107,043	-	55,692	80,051 25%
SUBTOTAL - Classified Salaries	259,444	283,820	308,673	1,385,171	3,976,440	3,782,556	3,782,556	-	193,884	2,397,385 37%
Employee Benefits										
3100 STRS	171,009	172,936	136,460	838,608	2,114,047	2,117,153	2,117,153	-	(3,106)	1,278,545 40%
3200 PERS	37,855	37,277	38,768	170,266	457,105	438,551	438,551	-	18,554	268,285 39%
3300 OASDI-Medicare-Alternative	38,258	38,999	39,969	188,798	489,962	478,705	478,705	-	11,258	289,906 39%
3400 Health & Welfare Benefits	266,008	202,740	284,853	1,446,167	3,702,611	3,636,493	3,636,493	-	66,118	2,190,326 40%
3500 Unemployment Insurance	741	752	776	3,797	9,309	9,144	9,144	-	165	5,347 42%
3600 Workers Comp Insurance	-	84,994	16,999	101,993	186,268	201,964	201,964	-	(15,696)	99,971 51%
3700 Retiree Benefits	200,000	300,000	(200,000)	600,000	4,055,439	4,055,439	4,055,439	-	-	3,455,439 15%
3900 Other Employee Benefits	(785)	1,453	1,321	5,694	-	-	-	-	-	(5,694)
SUBTOTAL - Employee Benefits	713,086	839,150	319,146	3,355,323	11,014,741	10,937,449	10,937,449	-	77,293	7,582,125 31%
Books & Supplies										
4100 Approved Textbooks & Core Curricula Materials	392,481	39,835	7,389	500,746	500,000	500,000	500,746	(746)	(746)	- 100%
4200 Books & Other Reference Materials	4,881	26,779	7,735	46,585	42,591	42,591	46,585	(3,994)	(3,994)	- 100%
4300 Materials & Supplies	-	5,873	9,190	15,063	55,134	55,134	55,134	-	-	40,070 27%
4325 Instructional Materials & Supplies	24,083	77,158	30,788	253,681	312,263	312,263	312,263	-	-	58,582 81%
4330 Office Supplies	13,274	10,520	5,238	31,984	211,017	211,017	211,017	-	-	179,033 15%
4345 Non Instructional Student Materials & Supplies	20,923	39,825	42,548	155,034	534,527	517,422	516,745	677	17,781	361,711 30%
4400 Noncapitalized Equipment	6,288	88,399	6,920	458,878	670,000	670,000	670,000	-	-	211,122 68%
4710 Student Food Services	10,320	106,512	78,109	194,941	600,000	600,000	600,000	-	-	405,059 32%
SUBTOTAL - Books and Supplies	472,251	394,902	187,917	1,656,912	2,925,532	2,908,428	2,912,490	(4,062)	13,042	1,255,578 57%

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	Actual			YTD	Budget							
	Sep	Oct	Nov	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
Services & Other Operating Expenses												
5200 Travel & Conferences	16,116	13,558	3,221	62,239	103,000	103,000	103,000	-	-	40,761	60%	
5300 Dues & Memberships	40,383	40,999	11,341	303,525	186,284	292,184	303,525	(11,341)	(117,240)	-	100%	
5400 Insurance	-	79,360	15,872	95,232	206,524	210,463	210,463	-	(3,939)	115,231	45%	
5500 Operations & Housekeeping	153,669	211,830	14,628	464,235	916,100	916,100	916,100	-	-	451,865	51%	
5520 Security	36,790	28,256	9,383	96,892	378,000	378,000	378,000	-	-	281,108	26%	
5605 Equipment Leases	4,546	10,126	3,394	24,851	93,644	93,644	93,644	-	-	68,794	27%	
5610 Rent	9,063	3,226	2,494	17,599	463,500	463,500	463,500	-	-	445,901	4%	
5616 Repairs and Maintenance - Computers	-	-	-	-	60,000	60,000	60,000	-	-	60,000	0%	
5631 Other Rentals, Leases and Repairs 1	742	22,167	14,192	58,718	324,981	324,981	324,981	-	-	266,263	18%	
5809 Banking Fees	622	1,391	10,882	18,279	64,147	64,147	64,147	-	-	45,868	28%	
5812 Business Services	3,680	21,391	1,946	51,473	204,860	204,860	204,860	-	-	153,387	25%	
5815 Consultants - Instructional	41,043	82,599	94,361	245,943	475,033	475,033	475,033	-	-	229,090	52%	
5820 Consultants - Non Instructional - Custom 1	19,686	29,528	22,052	115,873	348,500	348,500	348,500	-	-	232,627	33%	
5824 District Oversight Fees	24,024	24,024	24,024	126,128	310,653	306,727	307,056	(329)	3,597	180,928	41%	
5830 Field Trips Expenses	9,857	28,495	28,403	77,728	309,000	309,000	309,000	-	-	231,272	25%	
5833 Fines and Penalties	40	228	326	654	60	328	654	(326)	(594)	-	100%	
5845 Legal Fees	8,542	10,387	13,654	41,472	250,000	250,000	250,000	-	-	208,528	17%	
5848 Licenses and Other Fees	-	22,768	-	22,768	45,000	45,000	45,000	-	-	22,232	51%	
5851 Marketing and Student Recruiting	350	-	-	1,890	10,609	10,609	10,609	-	-	8,719	18%	
5857 Payroll Fees	-	-	18,716	18,716	39,090	39,090	39,090	-	-	20,374	48%	
5861 Prior Yr Exp (not accrued)	(9,651)	(5,337)	-	59,938	100,000	100,000	100,000	-	-	40,062	60%	
5872 Special Education Encroachment	41,612	41,612	41,612	218,463	550,384	543,377	543,065	312	7,319	324,602	40%	
5884 Substitutes	43,419	32,668	73,353	154,907	425,000	425,000	425,000	-	-	270,093	36%	
5898 Bad Debt Expense	-	-	-	36	36	36	36	-	-	-	100%	
5900 Communications	575	4,542	1,501	15,467	109,000	109,000	109,000	-	-	93,533	14%	
SUBTOTAL - Services & Other Operating Exp.	445,107	703,819	405,354	2,293,023	5,973,405	6,072,579	6,084,262	(11,683)	(110,857)	3,791,239	38%	
Capital Outlay & Depreciation												
6900 Depreciation	-	-	-	-	750,867	750,867	750,867	-	-	750,867	0%	
SUBTOTAL - Capital Outlay & Depreciation	-	-	-	-	750,867	750,867	750,867	-	-	750,867	0%	
Other Outflows												
7999 Uncategorized Expense	-	2,518	2,792	13,648	-	-	-	-	-	(13,648)		
SUBTOTAL - Other Outflows	-	2,518	2,792	13,648	-	-	-	-	-	(13,648)		
TOTAL EXPENSES	3,124,551	3,457,033	2,462,844	14,955,379	39,291,345	39,123,764	39,139,509	(15,745)	151,836	24,184,130	38%	

El Camino Real Charter High School
Monthly Cash Forecast
As of Nov FY2018

	2017-18													
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance
Beginning Cash	11,084,195	10,744,534	9,220,020	8,006,009	8,737,412	7,680,102	5,026,262	5,412,213	6,015,586	5,179,593	5,516,887	4,968,722		
REVENUE														
LCFF Entitlement	431,322	1,788,012	1,500,488	3,494,088	2,240,840	2,240,821	3,494,087	2,661,415	2,191,663	3,360,526	2,191,663	2,191,681	30,705,576	2,918,971
Federal Revenue	39,781	79,562	73,113	195,042	53,675	136,418	79,041	209,917	96,917	71,917	164,000	96,917	1,440,383	144,083
Other State Revenue	116,264	320,528	217,159	277,916	189,428	274,809	368,343	1,253,550	181,212	181,212	506,025	347,522	4,575,043	341,075
Other Local Revenue	638,408	152,722	126,796	64,928	260,850	(49,291)	87,678	87,678	87,678	87,678	87,678	87,678	1,720,483	-
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	1,225,775	2,340,824	1,917,555	4,031,974	2,744,793	2,602,756	4,029,150	4,212,561	2,557,470	3,701,334	2,949,367	2,723,798	38,441,485	3,404,129
EXPENSES														
Certificated Salaries	1,217,935	1,326,718	1,234,662	1,233,025	1,238,963	591,040	1,304,924	1,304,924	1,304,924	1,304,924	1,304,924	1,304,924	14,671,885	(0)
Classified Salaries	277,005	256,429	259,444	283,620	308,673	359,185	339,700	339,700	339,700	339,700	339,700	339,700	3,782,556	0
Employee Benefits	733,918	750,023	713,086	839,150	319,146	1,417,528	1,090,302	1,087,102	1,087,102	1,067,711	1,067,711	764,670	10,937,449	-
Books & Supplies	42,457	559,385	472,251	394,902	187,917	(328,611)	293,452	228,526	119,607	132,745	150,305	659,554	2,912,490	-
Services & Other Operating Expenses	350,904	387,839	445,107	703,819	405,354	734,275	501,815	560,931	498,555	498,555	498,555	498,555	6,084,262	-
Capital Outlay & Depreciation	-	-	-	-	-	375,433	62,572	62,572	62,572	62,572	62,572	62,572	750,867	-
Other Outflows	6,378	1,959	-	2,518	2,792	(13,648)	-	-	-	-	-	-	-	-
TOTAL EXPENSES	2,628,598	3,282,353	3,124,551	3,457,033	2,462,844	3,135,203	3,592,766	3,583,755	3,412,460	3,406,206	3,423,766	3,629,974	39,139,509	(0)
Operating Cash Inflow (Outflow)	(1,402,823)	(941,529)	(1,206,996)	574,941	281,949	(532,447)	436,384	628,806	(854,989)	295,127	(474,400)	(906,176)	(698,024)	3,404,129
Revenues - Prior Year Accruals	1,393,263	337,464	-	99,850	-	20,763	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	28,268	1,093	(29,360)	-	-	-	-	-	-	-	-	-	-
Other Assets	491,283	3,620	(88,573)	-	(943,548)	-	-	-	-	-	-	-	-	-
Fixed Assets	(4,421)	(311,092)	(3,421)	(34,846)	(70,195)	(1,371,925)	(188,386)	(163,386)	(118,957)	(95,786)	(211,719)	(211,719)	-	-
Due To (From)	8,407	(10,988)	20,760	(10,807)	(9,784)	(231,281)	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(244,122)	(49,446)	(14,546)	-	-	(642,851)	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(105,248)	(516,810)	77,672	131,624	(315,732)	(34,051)	-	-	-	-	-	-	-	-
Other Liabilities	(476,000)	(64,000)	-	-	-	137,953	137,953	137,953	137,953	137,953	137,953	137,953	-	-
Ending Cash	10,744,534	9,220,020	8,006,009	8,737,412	7,680,102	5,026,262	5,412,213	6,015,586	5,179,593	5,516,887	4,968,722	3,988,779		