

El Camino Real Charter High School
Income Statement
As of Oct FY2018

	Actual			YTD	Budget						
	Aug	Sep	Oct	Actual YTD	Approved Budget	Previous Forecast	Current Forecast	Previous vs. Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
SUMMARY											
Revenue											
LCFF Entitlement	1,788,012	1,500,488	3,494,088	7,213,910	31,065,296	31,065,296	30,672,710	(392,586)	(392,586)	23,458,799	24%
Federal Revenue	79,562	73,113	195,042	387,497	1,449,279	1,449,279	1,440,763	(8,516)	(8,516)	1,053,266	27%
Other State Revenues	320,528	217,159	277,916	931,867	4,502,560	4,528,720	4,576,775	48,056	74,216	3,644,908	20%
Local Revenues	152,722	126,796	64,928	982,853	1,678,352	1,713,824	1,716,074	2,250	37,722	733,221	57%
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	2,340,824	1,917,555	4,031,974	9,516,128	38,695,487	38,757,119	38,406,322	(350,797)	(289,165)	28,890,194	25%
Expenses											
Compensation and Benefits	2,333,170	2,207,192	2,355,795	8,833,846	29,641,540	29,645,861	29,391,890	253,972	249,651	20,558,043	30%
Books and Supplies	559,385	472,251	394,438	1,468,532	2,925,532	2,925,532	2,908,428	17,104	17,104	1,439,896	50%
Services and Other Operating Expenditures	387,839	445,107	700,687	1,884,537	5,973,405	5,973,445	6,072,579	(99,134)	(99,174)	4,188,042	31%
Depreciation	-	-	-	-	750,867	750,867	750,867	-	-	750,867	0%
Other Outflows	1,959	-	6,113	14,451	-	-	-	-	-	(14,451)	-
Total Expenses	3,282,353	3,124,551	3,457,033	12,201,366	39,291,345	39,295,706	39,123,764	171,942	167,581	26,922,398	31%
Operating Income	(941,529)	(1,206,996)	574,941	(2,685,237)	(595,858)	(538,587)	(717,442)	(178,855)	(121,584)	1,967,796	
Fund Balance											
Beginning Balance (Unaudited)					(3,201,018)	(3,201,018)	(3,201,018)				
Operating Income					(595,858)	(538,587)	(717,442)				
Ending Fund Balance					(3,796,876)	(3,739,605)	(3,918,460)				

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Aug	Sep	Oct	Actual YTD	Approved Budget	Previous Forecast	Current Forecast	Previous vs. Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
KEY ASSUMPTIONS										
Enrollment Summary										
9-12				3,680	3,680	3,560	(120)	(120)		
Total Enrolled				3,680	3,680	3,560	(120)	(120)		
ADA %										
9-12				92.9%	92.9%	94.8%	1.9%	1.9%		
Average ADA %				92.9%	92.9%	94.8%	1.9%	1.9%		
ADA										
9-12				3,417.0	3,417.0	3,373.5	(43.5)	(43.5)		
Total ADA				3,417.0	3,417.0	3,373.5	(43.5)	(43.5)		

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Aug Sep Oct				Actual YTD										
REVENUE														
LCFF Entitlement														
8011	Charter Schools General Purpose Entitlement - State Aic			925,440	925,440	1,665,792	3,516,672	19,046,150	19,046,150	18,806,573	(239,578)	(239,578)	15,289,901	19%
8012	Education Protection Account Entitlemen			-	-	1,253,248	1,253,248	4,966,524	4,966,524	4,903,298	(63,226)	(63,226)	3,650,050	26%
8019	State Aid - Prior Years			-	-	-	36	36	36	36	-	-	-	100%
8096	Charter Schools in Lieu of Property Taxes			862,572	575,048	575,048	2,443,954	7,052,585	7,052,585	6,962,803	(89,783)	(89,783)	4,518,848	35%
SUBTOTAL - LCFF Entitlement				1,788,012	1,500,488	3,494,088	7,213,910	31,065,296	31,065,296	30,672,710	(392,586)	(392,586)	23,458,799	24%
Federal Revenue														
8181	Special Education - Entitlement			79,562	53,041	53,041	225,425	668,946	668,946	660,430	(8,516)	(8,516)	435,005	34%
8220	Child Nutrition Programs			-	19,791	29,258	49,049	312,000	312,000	312,000	-	-	262,951	16%
8290	No Child Left Behind			-	281	1,434	1,715	11,286	11,286	11,286	-	-	9,571	15%
8291	Title I			-	-	73,206	73,206	292,822	292,822	292,822	-	-	219,616	25%
8292	Title II			-	-	15,991	15,991	64,225	64,225	64,225	-	-	48,234	25%
8299	All Other Federal Revenue			-	-	22,112	22,112	100,000	100,000	100,000	-	-	77,888	22%
SUBTOTAL - Federal Revenue				79,562	73,113	195,042	387,497	1,449,279	1,449,279	1,440,763	(8,516)	(8,516)	1,053,266	27%
Other State Revenue														
8319	Other State Apportionments - Prior Years			-	26,160	85,824	111,984	-	26,160	111,984	85,824	111,984	-	100%
8381	Special Education - Entitlement (State)			232,528	155,019	155,019	658,830	1,955,071	1,955,071	1,930,182	(24,889)	(24,889)	1,271,352	34%
8520	Child Nutrition - State			-	1,571	2,664	4,235	24,000	24,000	24,000	-	-	19,765	18%
8550	Mandated Cost Reimbursements			-	-	-	-	646,995	646,995	648,079	1,084	1,084	648,079	0%
8560	State Lottery Revenue			-	-	-	-	662,898	662,898	654,459	(8,439)	(8,439)	654,459	0%
8590	All Other State Revenue			88,000	34,409	34,409	156,818	433,959	433,959	428,435	(5,525)	(5,525)	271,616	37%
8593	Prop 39 Energy			-	-	-	-	779,637	779,637	779,637	-	-	779,637	0%
SUBTOTAL - Other State Revenue				320,528	217,159	277,916	931,867	4,502,560	4,528,720	4,576,775	48,056	74,216	3,644,908	20%
Local Revenue														
8634	Food Service Sales			12,140	30,641	27,285	73,369	174,000	174,000	174,000	-	-	100,631	42%
8660	Interest			2,177	2,038	2,250	8,640	4,352	6,390	8,640	2,250	4,288	-	100%
8662	Net Increase (Decrease) in the Fair Value of Investment			-	33,434	-	33,434	-	33,434	33,434	-	33,434	-	100%
8690	Other Local Revenue			155,061	65,834	29,405	859,149	1,500,000	1,500,000	1,500,000	-	-	640,851	57%
8999	Uncategorized Revenue			(16,656)	(5,151)	5,987	8,261	-	-	-	-	-	(8,261)	
SUBTOTAL - Local Revenue				152,722	126,796	64,928	982,853	1,678,352	1,713,824	1,716,074	2,250	37,722	733,221	57%
Fundraising and Grants														
SUBTOTAL - Fundraising and Grants				-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUE														
				2,340,824	1,917,555	4,031,974	9,516,128	38,695,487	38,757,119	38,406,322	(350,797)	(289,165)	28,890,194	25%

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					Approved Budget	Previous Forecast	Current Forecast	Previous vs. Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
				Actual YTD							

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Actual			YTD	Budget						
Aug	Sep	Oct	Actual YTD	Approved Budget	Previous Forecast	Current Forecast	Previous vs. Current Forecast	Budget vs. Forecast	Forecast Remaining	% Forecast Spent
Services & Other Operating Expenses										
5200 Travel & Conferences	20,952	16,116	11,951	57,410	103,000	103,000	103,000	-	-	45,590 56%
5300 Dues & Memberships	71,941	40,383	40,999	292,184	186,284	186,284	292,184	(105,900)	(105,900)	- 100%
5400 Insurance	-	-	79,360	79,360	206,524	206,524	210,463	(3,939)	(3,939)	131,103 38%
5500 Operations & Housekeeping	32,084	153,669	211,830	449,607	916,100	916,100	916,100	-	-	466,493 49%
5520 Security	21,576	36,790	28,256	87,509	378,000	378,000	378,000	-	-	290,491 23%
5605 Equipment Leases	5,862	4,546	10,126	21,457	93,644	93,644	93,644	-	-	72,187 23%
5610 Rent	-	9,063	3,226	15,106	463,500	463,500	463,500	-	-	448,394 3%
5616 Repairs and Maintenance - Computers	-	-	-	-	60,000	60,000	60,000	-	-	60,000 0%
5631 Other Rentals, Leases and Repairs 1	17,373	742	22,167	44,526	324,981	324,981	324,981	-	-	280,455 14%
5809 Banking Fees	3,484	622	1,391	7,397	64,147	64,147	64,147	-	-	56,750 12%
5812 Business Services	21,483	3,680	21,391	49,526	204,860	204,860	204,860	-	-	155,334 24%
5815 Consultants - Instructiona	16,475	41,043	82,599	151,582	475,033	475,033	475,033	-	-	323,451 32%
5820 Consultants - Non Instructional - Custom 1	30,381	19,686	29,029	93,321	348,500	348,500	348,500	-	-	255,179 27%
5824 District Oversight Fees	36,037	24,024	24,024	102,104	310,653	310,653	306,727	3,926	3,926	204,623 33%
5830 Field Trips Expenses	4,924	9,857	27,470	48,300	309,000	309,000	309,000	-	-	260,700 16%
5833 Fines and Penalties	60	40	228	328	60	100	328	(228)	(268)	- 100%
5845 Legal Fees	8,814	8,542	10,387	27,818	250,000	250,000	250,000	-	-	222,182 11%
5848 Licenses and Other Fees	-	-	22,768	22,768	45,000	45,000	45,000	-	-	22,232 51%
5851 Marketing and Student Recruiting	1,540	350	-	1,890	10,609	10,609	10,609	-	-	8,719 18%
5857 Payroll Fees	-	-	-	-	39,090	39,090	39,090	-	-	39,090 0%
5861 Prior Yr Exp (not accrued)	23,808	(9,651)	(5,337)	59,938	100,000	100,000	100,000	-	-	40,062 60%
5872 Special Education Encroachment	62,418	41,612	41,612	176,851	550,384	550,384	543,377	7,007	7,007	366,526 33%
5884 Substitutes	-	43,419	32,668	81,554	425,000	425,000	425,000	-	-	343,446 19%
5898 Bad Debt Expense	36	-	-	36	36	36	36	-	-	- 100%
5900 Communications	8,593	575	4,542	13,966	109,000	109,000	109,000	-	-	95,034 13%
SUBTOTAL - Services & Other Operating Exp.	387,839	445,107	700,687	1,884,537	5,973,405	5,973,445	6,072,579	(99,134)	(99,174)	4,188,042 31%
Capital Outlay & Depreciation										
6900 Depreciation	-	-	-	-	750,867	750,867	750,867	-	-	750,867 0%
SUBTOTAL - Capital Outlay & Depreciation	-	-	-	-	750,867	750,867	750,867	-	-	750,867 0%
Other Outflows										
7999 Uncategorized Expense	1,959	-	6,113	14,451	-	-	-	-	-	(14,451)
SUBTOTAL - Other Outflows	1,959	-	6,113	14,451	-	-	-	-	-	(14,451)
TOTAL EXPENSES	3,282,353	3,124,551	3,457,033	12,201,366	39,291,345	39,295,706	39,123,764	171,942	167,581	26,922,398 31%

EI Camino Real Charter High School
Monthly Cash Forecast
As of Oct FY2018

	2017-18													
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance
Beginning Cash	11,084,195	10,744,534	9,220,020	8,005,632	8,737,395	6,130,735	5,216,076	5,703,697	6,411,242	5,670,283	6,105,215	5,651,835		
REVENUE														
LCFF Entitlement	431,322	1,788,012	1,500,488	3,494,088	2,240,803	2,240,858	3,494,087	2,662,787	2,184,388	3,355,367	2,184,388	2,184,406	30,672,710	2,911,715
Federal Revenue	39,781	79,562	73,113	195,042	86,052	104,041	79,041	210,044	96,980	71,980	164,064	96,980	1,440,763	144,083
Other State Revenue	116,264	320,528	217,159	277,916	262,306	202,054	368,363	1,253,941	181,418	181,418	506,231	347,727	4,576,775	341,452
Other Local Revenue	638,408	152,722	126,796	64,928	27,272	100,850	100,850	100,850	100,850	100,850	100,850	100,850	1,716,074	-
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	1,225,775	2,340,824	1,917,555	4,031,974	2,616,433	2,647,802	4,042,341	4,227,622	2,563,636	3,709,614	2,955,532	2,729,963	38,406,322	3,397,250
EXPENSES														
Certificated Salaries	1,217,935	1,326,718	1,234,662	1,233,025	512,508	1,322,230	1,304,135	1,304,135	1,304,135	1,304,135	1,304,135	1,304,135	14,671,885	(0)
Classified Salaries	277,005	256,429	259,444	283,620	347,243	322,946	339,311	339,311	339,311	339,311	339,311	339,311	3,782,556	-
Employee Benefits	442,749	750,023	713,086	839,150	1,546,434	1,000,033	1,003,865	1,000,665	1,000,665	981,273	981,273	678,232	10,937,449	-
Books & Supplies	42,457	559,385	472,251	394,438	(336,288)	193,405	293,561	228,009	119,328	131,978	150,275	659,629	2,908,428	-
Services & Other Operating Expenses	350,904	387,839	445,107	700,687	636,085	500,843	500,843	559,953	497,580	497,580	497,580	497,580	6,072,579	-
Capital Outlay & Depreciation	-	-	-	-	312,861	62,572	62,572	62,572	62,572	62,572	62,572	62,572	750,867	-
Other Outflows	6,378	1,959	-	6,113	(14,451)	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	2,337,429	3,282,353	3,124,551	3,457,033	3,004,393	3,402,029	3,504,287	3,494,645	3,323,591	3,316,849	3,335,146	3,541,459	39,123,764	-
Operating Cash Inflow (Outflow)	(1,111,654)	(941,529)	(1,206,996)	574,941	(387,960)	(754,227)	538,054	732,977	(759,955)	392,765	(379,614)	(811,496)	(717,442)	3,397,250
Revenues - Prior Year Accruals	1,393,263	337,464	-	99,850	20,763	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	28,268	1,093	(29,360)	-	-	-	-	-	-	-	-	-	-
Other Assets	200,114	3,620	(88,573)	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	(4,421)	(311,092)	(3,421)	(34,846)	(1,143,733)	(298,386)	(188,386)	(163,386)	(118,957)	(95,786)	(211,719)	(211,719)	-	-
Due To (From)	8,407	(10,988)	20,383	(10,447)	(241,048)	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(244,122)	(49,446)	(14,546)	-	(642,851)	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(105,248)	(516,810)	77,672	131,624	(349,783)	-	-	-	-	-	-	-	-	-
Other Liabilities	(476,000)	(64,000)	-	-	137,953	137,953	137,953	137,953	137,953	137,953	137,953	137,953	-	-
Ending Cash	10,744,534	9,220,020	8,005,632	8,737,395	6,130,735	5,216,076	5,703,697	6,411,242	5,670,283	6,105,215	5,651,835	4,766,573		