

El Camino Real Charter High School
Income Statement
As of Sep FY2018

	Actual			YTD	Budget					
	Jul	Aug	Sep	Actual YTD	Approved Budget	Previous Forecast	Current Forecast	Previous vs.		
								Current Forecast	Budget vs. Forecast	Forecast Remaining
SUMMARY										
Revenue										
LCFF Entitlement	431,322	1,788,012	1,500,488	3,719,822	31,065,296	31,065,296	31,065,296	-	-	27,345,474
Federal Revenue	39,781	79,562	73,113	192,455	1,449,279	1,449,279	1,449,279	-	-	1,256,824
Other State Revenues	116,264	320,528	217,159	653,951	4,502,560	4,502,560	4,528,720	26,160	26,160	3,874,769
Local Revenues	638,408	152,722	126,796	917,925	1,678,352	1,678,352	1,713,824	35,472	35,472	795,898
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-
Total Revenue	1,225,775	2,340,824	1,917,555	5,484,154	38,695,487	38,695,487	38,757,119	61,632	61,632	33,272,965
Expenses										
Compensation and Benefits	1,937,689	2,333,170	2,207,192	6,478,051	29,641,540	29,641,540	29,645,861	(4,321)	(4,321)	23,167,810
Books and Supplies	42,457	559,385	472,251	1,074,093	2,925,532	2,925,532	2,925,532	-	-	1,851,439
Services and Other Operating Expenditures	350,904	387,839	445,107	1,183,850	5,973,405	5,973,405	5,973,445	(40)	(40)	4,789,595
Depreciation	-	-	-	-	750,867	750,867	750,867	-	-	750,867
Other Outflows	6,378	1,959	-	8,337	-	-	-	-	-	(8,337)
Total Expenses	2,337,429	3,282,353	3,124,551	8,744,333	39,291,345	39,291,345	39,295,706	(4,361)	(4,361)	30,551,373
Operating Income										
(1,111,654) (941,529) (1,206,996)				(3,260,178)	(595,858)	(595,858)	(538,587)	57,271	57,271	2,721,591
Fund Balance										
Beginning Balance (Unaudited)					(3,201,018)	(3,201,018)	(3,201,018)			
Operating Income					(595,858)	(595,858)	(538,587)			
Ending Fund Balance					(3,796,876)	(3,796,876)	(3,739,605)			

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Actual			YTD	Budget					
Jul	Aug	Sep	Actual YTD	Approved Budget	Previous Forecast	Current Forecast	Previous vs. Current Forecast	Budget vs. Forecast	Forecast Remaining
KEY ASSUMPTIONS									
Enrollment Summary									
9-12				3,680	3,680	3,680	-	-	
Total Enrolled				3,680	3,680	3,680	-	-	
ADA %									
9-12				92.9%	92.9%	92.9%	0.0%	0.0%	
Average ADA %				92.9%	92.9%	92.9%	0.0%	0.0%	
ADA									
9-12				3,417.0	3,417.0	3,417.0	-	-	
Total ADA				3,417.0	3,417.0	3,417.0	-	-	

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	Actual			YTD	Budget				
	Jul	Aug	Sep		Approved Budget	Previous Forecast	Current Forecast	Previous vs. Current Forecast	Budget vs. Forecast
REVENUE									
LCFF Entitlement									
8011 Charter Schools General Purpose Entitlement - State Aid	-	925,440	925,440	1,850,880	19,046,150	19,046,150	19,046,150	-	-
8012 Education Protection Account Entitlement	-	-	-	-	4,966,524	4,966,524	4,966,524	-	-
8019 State Aid - Prior Years	36	-	-	36	36	36	36	-	-
8096 Charter Schools in Lieu of Property Taxes	431,286	862,572	575,048	1,868,906	7,052,585	7,052,585	7,052,585	-	-
SUBTOTAL - LCFF Entitlement	431,322	1,788,012	1,500,488	3,719,822	31,065,296	31,065,296	31,065,296	-	-
Federal Revenue									
8181 Special Education - Entitlement	39,781	79,562	53,041	172,384	668,946	668,946	668,946	-	-
8220 Child Nutrition Programs	-	-	19,791	19,791	312,000	312,000	312,000	-	-
8290 No Child Left Behind	-	-	281	281	11,286	11,286	11,286	-	-
8291 Title I	-	-	-	-	292,822	292,822	292,822	-	-
8292 Title II	-	-	-	-	64,225	64,225	64,225	-	-
8299 All Other Federal Revenue	-	-	-	-	100,000	100,000	100,000	-	-
SUBTOTAL - Federal Revenue	39,781	79,562	73,113	192,455	1,449,279	1,449,279	1,449,279	-	-
Other State Revenue									
8319 Other State Apportionments - Prior Years	-	-	26,160	26,160	-	-	26,160	26,160	-
8381 Special Education - Entitlement (State)	116,264	232,528	155,019	503,811	1,955,071	1,955,071	1,955,071	-	-
8520 Child Nutrition - State	-	-	1,571	1,571	24,000	24,000	24,000	-	-
8550 Mandated Cost Reimbursements	-	-	-	-	646,995	646,995	646,995	-	-
8560 State Lottery Revenue	-	-	-	-	662,898	662,898	662,898	-	-
8590 All Other State Revenue	-	88,000	34,409	122,409	433,959	433,959	433,959	-	-
8593 Prop 39 Energy	-	-	-	-	779,637	779,637	779,637	-	-
SUBTOTAL - Other State Revenue	116,264	320,528	217,159	653,951	4,502,560	4,502,560	4,528,720	26,160	26,160
Local Revenue									
8634 Food Service Sales	3,303	12,140	30,641	46,084	174,000	174,000	174,000	-	-
8660 Interest	2,175	2,177	2,038	6,390	4,352	4,352	6,390	2,038	2,038
8662 Net Increase (Decrease) in the Fair Value of Investments	-	-	33,434	33,434	-	-	33,434	33,434	-
8690 Other Local Revenue	608,849	155,061	65,834	829,744	1,500,000	1,500,000	1,500,000	-	-
8999 Uncategorized Revenue	24,082	(16,656)	(5,151)	2,274	-	-	-	-	-
SUBTOTAL - Local Revenue	638,408	152,722	126,796	917,925	1,678,352	1,678,352	1,713,824	35,472	35,472
Fundraising and Grants									
SUBTOTAL - Fundraising and Grants	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	1,225,775	2,340,824	1,917,555	5,484,154	38,695,487	38,695,487	38,757,119	61,632	61,632

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Actual				YTD	Budget						
								Previous vs.			
					Approved	Previous	Current	Current	Budget vs.	Forecast	
				Actual YTD	Budget	Forecast	Forecast	Forecast	Forecast	Remaining	
Jul				Aug	Sep						
EXPENSES											
Compensation & Benefits											
Certificated Salaries											
1100	Teachers Salaries	819,397	1,053,701	962,633	2,835,730	11,221,839	11,221,839	11,217,017	4,822	4,822	8,381,287
1101	Teacher - Stipends	-	-	-	-	255,000	255,000	255,000	-	-	255,000
1150	NBC Stipend	12,095	18,839	5,560	36,494	135,000	135,000	135,000	-	-	98,506
1160	Auxiliary & Summer School	165,685	15,983	14,723	196,392	400,000	400,000	400,000	-	-	203,608
1170	Coverage	-	4,126	7,635	11,761	75,000	75,000	75,000	-	-	63,239
1180	Extra Hours & Tutoring	1,390	3,266	5,472	10,128	100,000	100,000	100,000	-	-	89,872
1190	PD & LCAP	11,424	20,587	2,196	34,207	130,000	130,000	130,000	-	-	95,793
1200	Certificated Pupil Support Salaries	107,175	111,049	127,897	346,122	1,308,627	1,308,627	1,308,627	-	-	962,505
1300	Certificated Supervisor & Administrator Salaries	77,619	77,619	86,999	242,237	779,258	779,258	787,776	(8,518)	(8,518)	545,539
1900	Certificated Other Salaries	23,150	21,548	21,548	66,245	245,635	245,635	245,635	-	-	179,391
SUBTOTAL - Certificated Salaries		1,217,935	1,326,718	1,234,662	3,779,315	14,650,359	14,650,359	14,654,055	(3,696)	(3,696)	10,874,740
Classified Salaries											
2100	Classified Instructional Aide Salaries	19,979	45,801	71,552	137,331	1,163,425	1,163,425	1,163,425	-	-	1,026,094
2200	Classified Support Salaries	55,763	82,525	83,357	221,645	940,547	940,547	940,547	-	-	718,902
2300	Classified Supervisor & Administrator Salaries	155,621	34,313	34,313	224,247	611,328	611,328	611,328	-	-	387,081
2400	Classified Clerical & Office Salaries	35,223	79,424	81,122	195,769	1,098,405	1,098,405	1,098,405	-	-	902,636
2900	Classified Other Salaries	10,419	14,367	(10,900)	13,886	162,735	162,735	162,735	-	-	148,849
SUBTOTAL - Classified Salaries		277,005	256,429	259,444	792,878	3,976,440	3,976,440	3,976,440	-	-	3,183,562
Employee Benefits											
3100	STRS	171,908	186,296	171,009	529,213	2,114,047	2,114,047	2,114,580	(533)	(533)	1,585,367
3200	PERS	21,475	34,892	37,855	94,222	457,105	457,105	457,105	-	-	362,884
3300	OASDI-Medicare-Alternative	32,891	37,867	37,666	108,425	455,764	455,764	455,818	(54)	(54)	347,393
3400	Health & Welfare Benefits	115,214	286,182	266,008	667,405	3,702,611	3,702,611	3,702,611	-	-	3,035,206
3500	Unemployment Insurance	742	786	741	2,269	9,309	9,309	9,310	(2)	(2)	7,041
3600	Workers Comp Insurance	-	-	-	-	186,268	186,268	186,305	(37)	(37)	186,305
3700	Retiree Benefits	100,000	200,000	200,000	500,000	4,055,439	4,055,439	4,055,439	-	-	3,555,439
3900	Other Employee Benefits	259	3,445	(785)	2,920	-	-	-	-	-	(2,920)
SUBTOTAL - Employee Benefits		442,491	749,468	712,495	1,904,453	10,980,543	10,980,543	10,981,168	(625)	(625)	9,076,715
Books & Supplies											
4100	Approved Textbooks & Core Curricula Materials	-	61,040	392,481	453,521	500,000	500,000	500,000	-	-	46,479
4200	Books & Other Reference Materials	7,189	-	4,881	12,070	42,591	42,591	42,591	-	-	30,520
4300	Materials & Supplies	-	-	-	-	55,134	55,134	55,134	-	-	55,134
4325	Instructional Materials & Supplies	12,842	108,811	24,083	145,736	312,263	312,263	312,263	-	-	166,528
4330	Office Supplies	420	2,532	13,274	16,226	211,017	211,017	211,017	-	-	194,792
4345	Non Instructional Student Materials & Supplies	10,354	41,384	20,923	72,661	534,527	534,527	534,527	-	-	461,866
4400	Noncapitalized Equipment	11,653	345,619	6,288	363,559	670,000	670,000	670,000	-	-	306,441
4710	Student Food Services	-	-	10,320	10,320	600,000	600,000	600,000	-	-	589,680
SUBTOTAL - Books and Supplies		42,457	559,385	472,251	1,074,093	2,925,532	2,925,532	2,925,532	-	-	1,851,439

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		Actual			YTD	Budget					
		Jul	Aug	Sep	Actual YTD	Approved Budget	Previous Forecast	Current Forecast	Previous vs. Current Forecast	Budget vs. Forecast	Forecast Remaining
Services & Other Operating Expenses											
5200	Travel & Conferences	8,393	20,952	16,116	45,460	103,000	103,000	103,000	-	-	57,540
5300	Dues & Memberships	138,862	71,941	40,383	251,185	186,284	186,284	186,284	-	-	(64,901)
5400	Insurance	-	-	-	-	206,524	206,524	206,524	-	-	206,524
5500	Operations & Housekeeping	52,024	32,084	153,669	237,777	916,100	916,100	916,100	-	-	678,323
5520	Security	888	21,576	36,790	59,253	378,000	378,000	378,000	-	-	318,747
5605	Equipment Leases	923	5,862	4,546	11,331	93,644	93,644	93,644	-	-	82,313
5610	Rent	2,816	-	9,063	11,879	463,500	463,500	463,500	-	-	451,621
5616	Repairs and Maintenance - Computers	-	-	-	-	60,000	60,000	60,000	-	-	60,000
5631	Other Rentals, Leases and Repairs 1	4,244	17,373	742	22,358	324,981	324,981	324,981	-	-	302,623
5809	Banking Fees	1,900	3,484	622	6,006	64,147	64,147	64,147	-	-	58,141
5812	Business Services	2,973	21,483	3,680	28,136	204,860	204,860	204,860	-	-	176,724
5815	Consultants - Instructional	11,465	16,475	41,043	68,982	475,033	475,033	475,033	-	-	406,051
5820	Consultants - Non Instructional - Custom 1	14,226	30,381	19,686	64,292	348,500	348,500	348,500	-	-	284,208
5824	District Oversight Fees	18,018	36,037	24,024	78,079	310,653	310,653	310,653	-	-	232,574
5830	Field Trips Expenses	6,048	4,924	9,857	20,830	309,000	309,000	309,000	-	-	288,170
5833	Fines and Penalties	-	60	40	100	60	60	100	(40)	(40)	-
5845	Legal Fees	75	8,814	8,542	17,431	250,000	250,000	250,000	-	-	232,569
5848	Licenses and Other Fees	-	-	-	-	45,000	45,000	45,000	-	-	45,000
5851	Marketing and Student Recruiting	-	1,540	350	1,890	10,609	10,609	10,609	-	-	8,719
5857	Payroll Fees	-	-	-	-	39,090	39,090	39,090	-	-	39,090
5861	Prior Yr Exp (not accrued)	51,118	23,808	(9,651)	65,275	100,000	100,000	100,000	-	-	34,725
5872	Special Education Encroachment	31,209	62,418	41,612	135,239	550,384	550,384	550,384	-	-	415,145
5884	Substitutes	5,467	-	43,419	48,885	425,000	425,000	425,000	-	-	376,115
5898	Bad Debt Expense	-	36	-	36	36	36	36	-	-	-
5900	Communications	256	8,593	575	9,424	109,000	109,000	109,000	-	-	99,576
SUBTOTAL - Services & Other Operating Exp.		350,904	387,839	445,107	1,183,850	5,973,405	5,973,405	5,973,445	(40)	(40)	4,789,595
Capital Outlay & Depreciation											
6900	Depreciation	-	-	-	-	750,867	750,867	750,867	-	-	750,867
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	750,867	750,867	750,867	-	-	750,867
Other Outflows											
7999	Uncategorized Expense	6,378	1,959	-	8,337	-	-	-	-	-	(8,337)
SUBTOTAL - Other Outflows		6,378	1,959	-	8,337	-	-	-	-	-	(8,337)
TOTAL EXPENSES		2,337,170	3,281,798	3,123,959	8,742,927	39,257,147	39,257,147	39,261,508	(4,361)	(4,361)	30,518,581

EI Camino Real Charter High School
Monthly Cash Forecast
As of Sep FY2018

	2017-18													
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Forecast	Nov Forecast	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance
Beginning Cash	11,084,195	10,744,534	9,220,020	8,005,632	6,911,719	5,994,754	5,041,713	5,507,664	6,233,263	5,540,530	6,069,423	5,661,509		
REVENUE														
LCFF Entitlement	431,322	1,788,012	1,500,488	3,494,051	2,240,840	2,240,858	3,494,087	2,693,563	2,247,873	3,466,271	2,247,873	2,247,891	31,065,296	2,972,165
Federal Revenue	39,781	79,562	73,113	109,970	171,124	104,041	79,041	212,883	98,400	73,400	165,483	98,400	1,449,279	144,083
Other State Revenue	116,264	320,528	217,159	162,251	344,512	195,362	361,310	1,255,546	178,874	178,874	503,326	344,822	4,528,720	349,891
Other Local Revenue	638,408	152,722	126,796	34,035	95,233	95,233	95,233	95,233	95,233	95,233	95,233	95,233	1,713,824	-
Fundraising & Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	1,225,775	2,340,824	1,917,555	3,800,307	2,851,709	2,635,494	4,029,672	4,257,224	2,620,380	3,813,778	3,011,915	2,786,346	38,757,119	3,466,139
EXPENSES														
Certificated Salaries	1,217,935	1,326,718	1,234,662	428,678	1,319,330	1,319,330	1,301,234	1,301,234	1,301,234	1,301,234	1,301,234	1,301,234	14,654,055	0
Classified Salaries	277,005	256,429	259,444	360,774	352,849	352,849	352,849	352,849	352,849	352,849	352,849	352,849	3,976,440	0
Employee Benefits	442,749	750,023	713,086	1,420,643	1,007,800	1,007,800	1,008,651	1,005,392	1,005,392	987,460	987,460	678,909	11,015,366	-
Books & Supplies	42,457	559,385	472,251	(143,275)	209,021	193,881	296,312	229,720	119,834	132,708	151,718	661,520	2,925,532	-
Services & Other Operating Expenses	350,904	387,839	445,107	799,240	491,670	491,670	491,670	554,425	490,230	490,230	490,230	490,230	5,973,445	-
Capital Outlay & Depreciation	-	-	-	250,289	62,572	62,572	62,572	62,572	62,572	62,572	62,572	62,572	750,867	-
Other Outflows	6,378	1,959	-	(8,337)	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	2,337,429	3,282,353	3,124,551	3,108,012	3,443,242	3,428,102	3,513,288	3,506,192	3,332,110	3,327,052	3,346,062	3,547,314	39,295,706	-
Operating Cash Inflow (Outflow)	(1,111,654)	(941,529)	(1,206,996)	692,295	(591,532)	(792,608)	516,384	751,032	(711,730)	486,726	(334,147)	(760,967)	(538,587)	3,466,139
Revenues - Prior Year Accruals	1,393,263	337,464	-	120,612	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	28,268	1,093	(29,360)	-	-	-	-	-	-	-	-	-	-
Other Assets	200,114	3,620	(88,573)	-	-	-	-	-	-	-	-	-	-	-
Fixed Assets	(4,421)	(311,092)	(3,421)	(902,910)	(463,386)	(298,386)	(188,386)	(163,386)	(118,957)	(95,786)	(211,719)	(211,719)	-	-
Due To (From)	8,407	(10,988)	20,383	(251,495)	-	-	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(244,122)	(49,446)	(14,546)	(642,851)	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(105,248)	(516,810)	77,672	(218,158)	-	-	-	-	-	-	-	-	-	-
Other Liabilities	(476,000)	(64,000)	-	137,953	137,953	137,953	137,953	137,953	137,953	137,953	137,953	137,953	-	-
Ending Cash	10,744,534	9,220,020	8,005,632	6,911,719	5,994,754	5,041,713	5,507,664	6,233,263	5,540,530	6,069,423	5,661,509	4,826,776		